

Mirae Asset Nifty Next 50 ETF

(NSE: NEXT50 BSE:542922)

(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

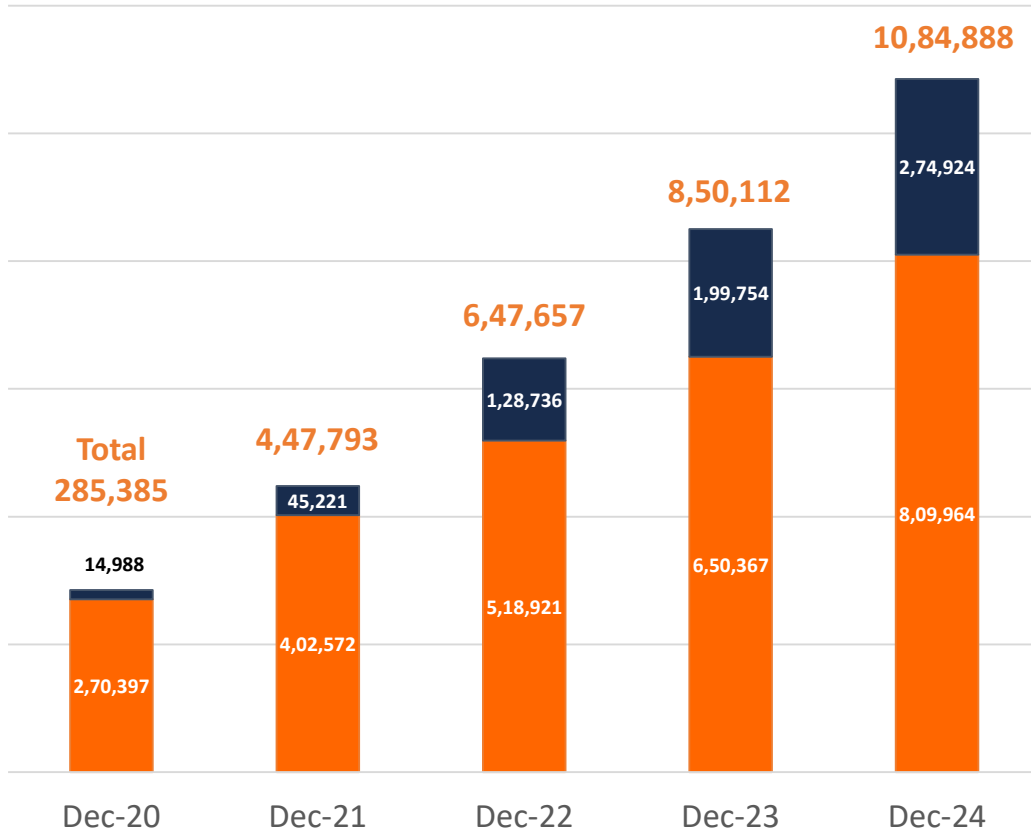
31 January 2025

ETF Market: Passive on the move

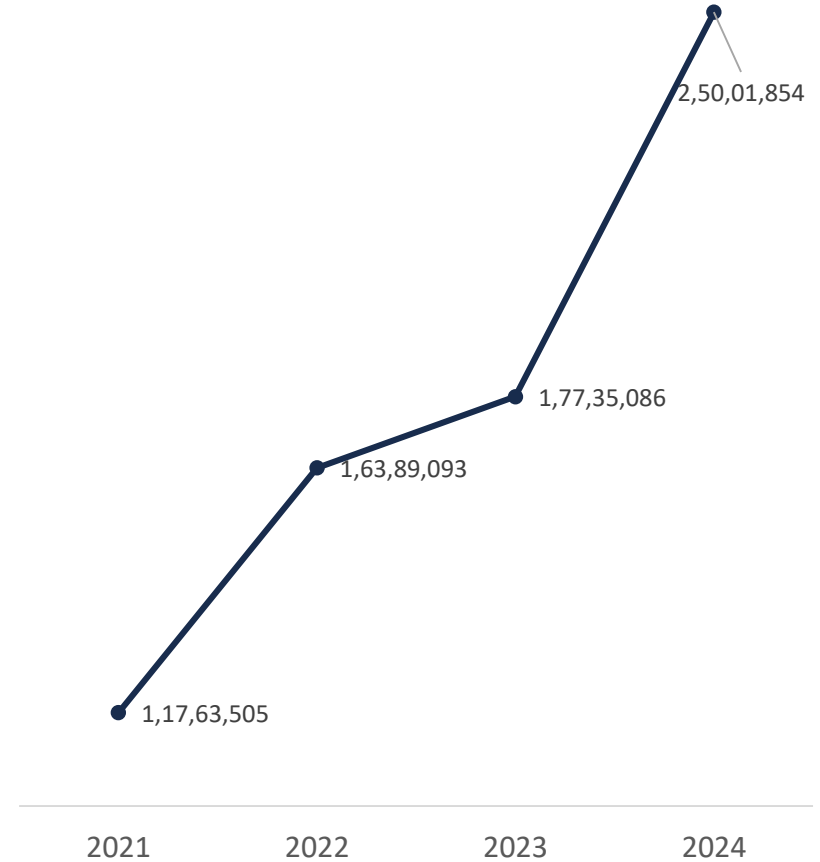
ETF Market Growth

Indian Passive Market (AUM Growth in ₹ Cr.)

ETF Index



ETF Folios (Industry Wise)



Drive towards Passive: Shrinking outperformance of Largecap funds against the Index

Calendar Year	Excess returns of Largecap funds over Nifty 50 index	Calendar Year	Excess returns of Largecap funds over Nifty Next 50 index (%)
2017	0.7 %	2017	-13.3 %
2018	-6.1 %	2018	5.3 %
2019	-1.8 %	2019	9.9 %
2020	-2.2 %	2020	0.4 %
2021	0.3 %	2021	-4.4 %
2022	-3.7 %	2022	5.4 %
2023	2.7 %	2023	-5.9 %
2024	5.3 %	2024	-13 %
Average	-0.6 %	Average	-1.9 %

** Positive % indicate that on an average active large cap funds have outperformed the concerned Index by the mentioned margin. Negative % indicate that on an average active large cap funds have underperformed the concerned index by the mentioned margin*

- **In the year 2024, Nifty next 50 index has outperformed the Largecap active funds by 13%**
- **The average alpha generated by large-cap fund category over Nifty Next 50 Index in the last 5 years (2020 – 2024) is close to -2%**

About NIFTY Next 50 Index

About Nifty Next 50 Index

Quick Facts

- Nifty Next 50 Index aims to provides the stability of large cap with return potential of midcap
- In the last 10 years, 30 stocks have moved from Nifty Next 50 Index to Nifty 50 Index.
- Nifty Next 50 Portfolio is well diversified across 14 sectors with top 5 sectors contributing 65% of its portfolio.

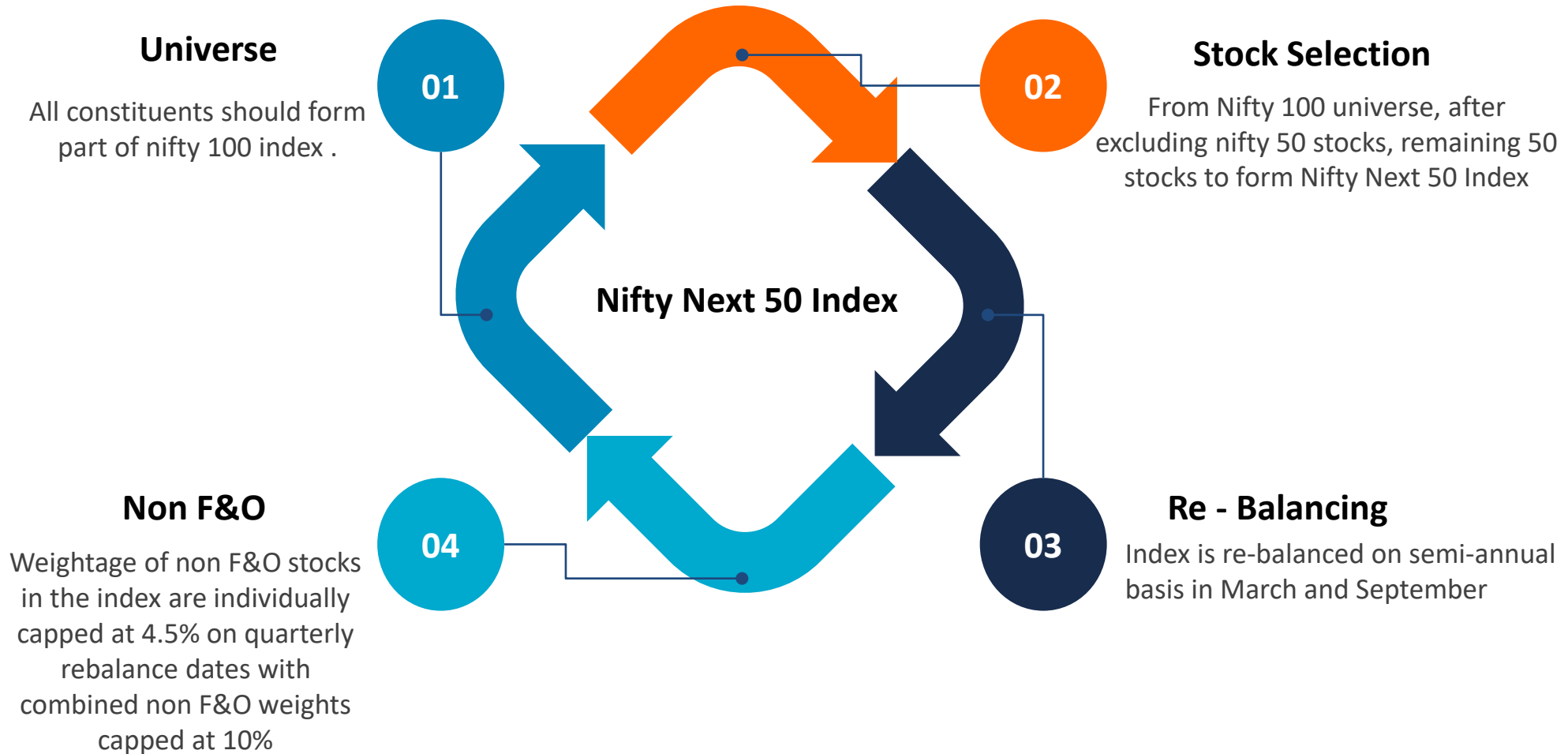
Parameters

- No of Stocks
- 5 year CAGR Return
- 1 Year Volatility
- 12 Months fwd P/E
- Dividend Yield

Nifty Next 50 Index

- 50
- 18.4%
- 21.33%
- 18.40
- 1.59%

Index Methodology



Change in Nifty Next 50: December 2024 Rebalance

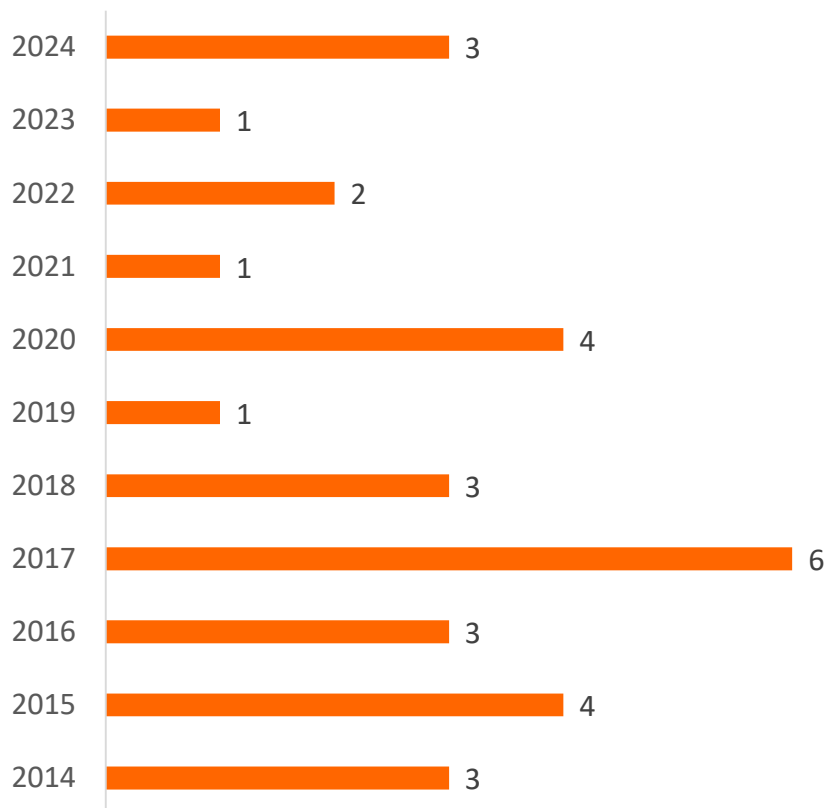
Status of Erstwhile Non F&O Stock in Next 50		Weight as on (in %)	
Name	New F&O Status	30-12-2024*	31-12-2024**
Zomato	New	2.3	8.0
Jio Financial Services	New	1.3	4.1
Varun Beverages	New	1.0	3.5
Bajaj Holdings	Not Available	0.7	2.2
Avenue Supermart	New	0.7	2.2
Adani power	Not Available	0.6	1.7
Macrotech developers	New	0.5	1.6
JSW energy	New	0.4	1.4
Adani green energy	New	0.5	1.3
Adani energy solutions	New	0.4	1.2
IRFC	New	0.4	1.1
NHPC	New	0.3	1.0
Union bank of India	New	0.3	0.9
Adani total gas	New	0.3	0.9
LIC	New	0.3	0.8
Total Weight		9.9	32.2

* Weight as end of the day of 30th December 2024, ** Weight as on the beginning of the day of 31st December 2024.

- NSE had introduced 45 additional securities on which futures and options contracts are available
- Earlier only 35 securities of Nifty next 50 index were part of F&O segment and hence total weight of 15 Non F&P Stocks was capped at 10%. Now Total F&O stocks have increased to 48.
- Due to inclusion of 13 stocks in F&O, they will now not have any weight restrictions and now has weight of around 25.9%*, based on their free float market cap. Now, only 2 stocks, are non F&O list and hence their combined weight will be below 10%, as per the rule.

NIFTY Next 50 Index : Aims to capture potential blue chips of tomorrow

Number of Stocks entering Nifty 50 From Nifty Next 50 index



Some of the Stocks that moved from NIFTY Next 50 Index to NIFTY 50 Index in last 10 years

Sr. No	Name	Sr. No	Name
1	APOLLO HOSPITALS	16	KOTAK MAHINDRA BANK
2	ADANI PORTS & SEZ	17	SHREE CEMENT
3	ASIAN PAINTS	18	TECH MAHINDRA
4	BAJAJ AUTO	19	TITAN COMPANY
5	BAJAJ FINANCE	20	ULTRATECH CEMENT
6	BAJAJ FINSERV	21	UPL
7	BHARTI INFRATEL	22	VEDANTA
8	BRITANNIA INDUSTRIES	23	ZEE ENTERTAINMENT
9	COAL INDIA	24	SHREE CEMENTS LIMITED
10	DR. REDDY'S LABORATORIES	25	HDFC LIFE INSURANCE COMPANY
11	EICHER MOTORS	26	DIVI'S LABORATORIES LIMITED
12	GRASIM INDUSTRIES	27	SBI LIFE INSURANCE LIMITED
13	INDIAN OIL CORPORATION	28	ADANI ENTERPRISES
14	INDUSIND BANK	29	SHRIRAM FINANCE
15	JSW STEEL	30	BEL

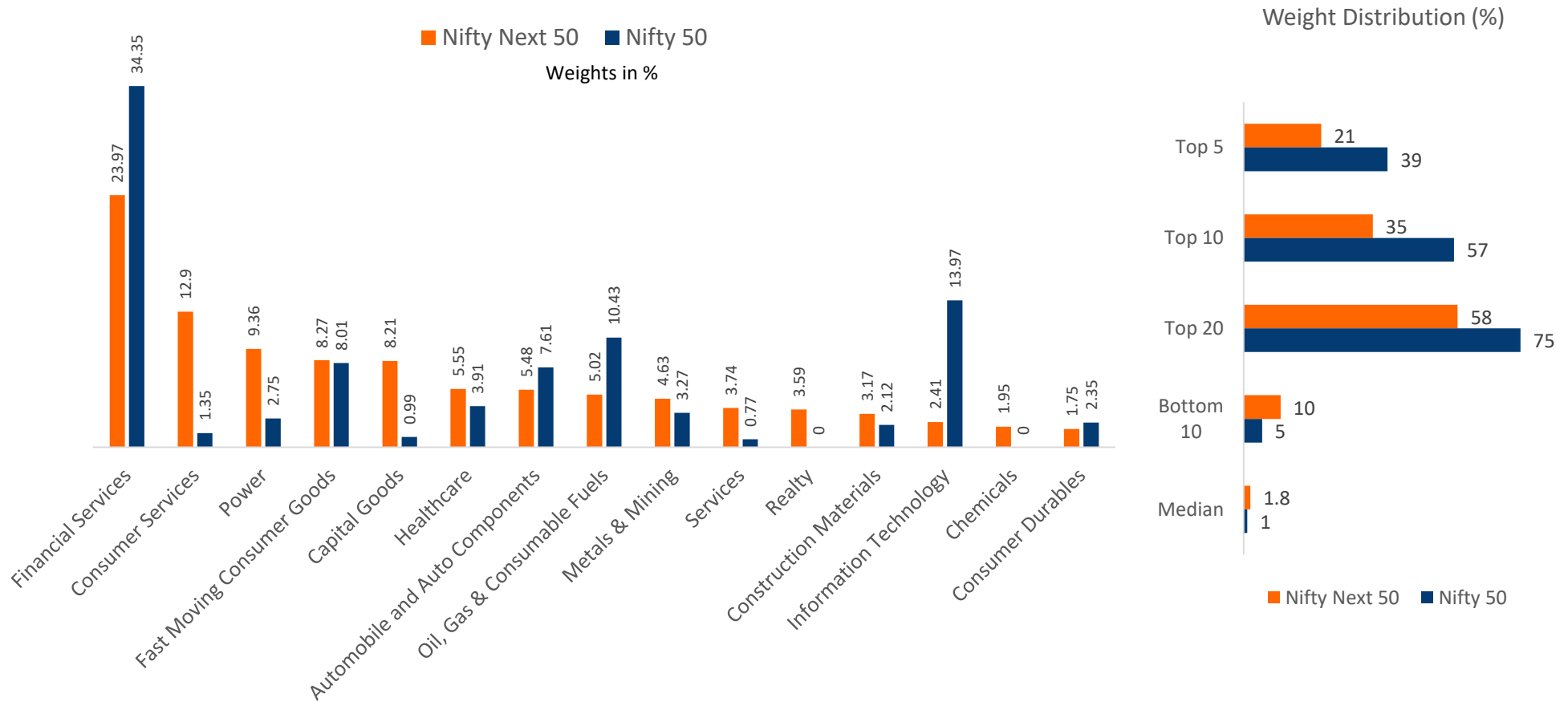
NIFTY Next 50 Index portfolio aims to captures the potential blue chips of tomorrow, today !

NIFTY Next 50 Index : Stock Constituents

Sr. No.	Constituents	Wt.(%)
1	ZOMATO	6.74
2	INTERGLOBE AVIATION	3.74
3	JIO FINANCIAL SERVICES	3.50
4	VEDANTA	3.30
5	HINDUSTAN AERONAUTICS	3.30
6	VARUN BEVERAGES	3.17
7	DIVI'S LABORATORIES	3.13
8	TATA POWER CO.	2.72
9	POWER FINANCE CORPORATION	2.71
10	INFO EDGE (INDIA)	2.67
11	TVS MOTOR COMPANY	2.54
12	REC	2.48
13	LTIMINDTREE	2.41
14	AVENUE SUPERMARTS	2.39
15	CHOLAMANDALAM INVESTMENT AND FINANCE	2.37
16	SIEMENS	2.37
17	BAJAJ HOLDINGS & INVESTMENT	2.21
18	INDIAN OIL CORPORATION	2.12
19	GAIL (INDIA)	2.11
20	DLF	2.11
21	ICICI LOMBARD GENERAL INSURANCE COMPANY	1.96
22	PIDILITE INDUSTRIES	1.95
23	GODREJ CONSUMER PRODUCTS	1.86
24	UNITED SPIRITS	1.85
25	SAMVARDHANA MOTHERSON INTERNATIONAL	1.84

Sr. No.	Constituents	Wt.(%)
26	ADANI POWER	1.78
27	BANK OF BARODA	1.75
28	HAVELLS INDIA	1.75
29	SHREE CEMENT	1.65
30	PUNJAB NATIONAL BANK	1.54
31	AMBUJA CEMENTS	1.52
32	MACROTECH DEVELOPERS	1.48
33	CANARA BANK	1.39
34	DABUR INDIA	1.38
35	ABB INDIA	1.36
36	TORRENT PHARMACEUTICALS	1.36
37	ADANI GREEN ENERGY	1.35
38	JINDAL STEEL & POWER	1.33
39	JSW ENERGY	1.20
40	ADANI ENERGY SOLUTIONS	1.19
41	INDIAN RAILWAY FINANCE CORPORATION	1.19
42	BHARAT HEAVY ELECTRICALS	1.18
43	NHPC	1.12
44	BOSCH	1.10
45	INDIAN RAILWAY CATERING AND TOURISM	1.09
46	ZYDUS LIFESCIENCES	1.07
47	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1.06
48	UNION BANK OF INDIA	0.98
49	LIFE INSURANCE CORPORATION OF INDIA	0.83
50	ADANI TOTAL GAS	0.79

NIFTY Next 50 Index : Sectorial Distribution

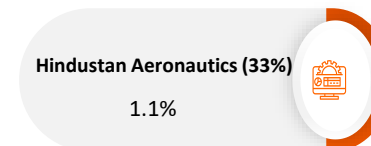
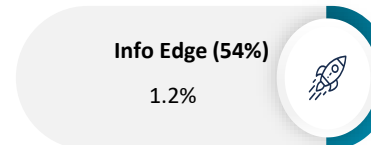
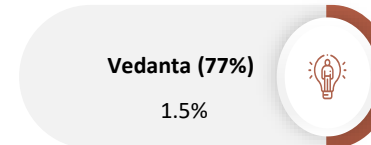
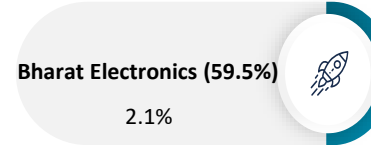
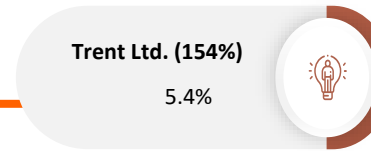


Nifty Next 50 Index is the only index in the large-cap space which gives high exposure to sectors like Capital Goods, Consumer Services, Healthcare, Power, Metals & Mining, Services

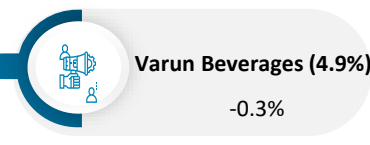
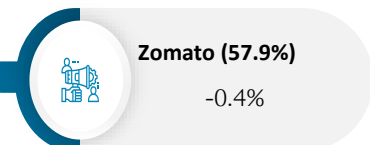
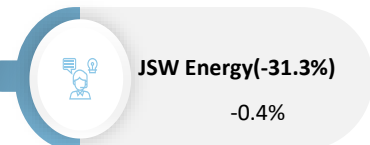
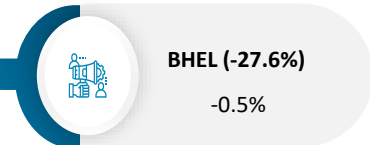
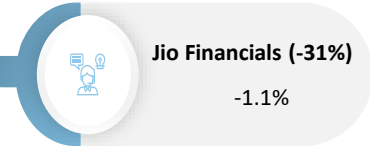
Nifty 50 Index : Attribution (31 January 2024 to 31 January 2025)

Sectors	Weight (%)	Total Return (%)	Contribution (%)
Consumer Discretionary	12.24	42.54	6
Industrials	18.98	29.04	5.48
Materials	12.69	14.26	2.13
Consumer Staples	10.82	7.08	1.5
Communication Services	2.66	54	1.19
Health Care	3.94	37.21	0.85
Financials	22.32	0.4	-0.04
Information Technology	0.96	-3.29	-0.14
Energy	2.96	-8.9	-0.23
Real Estate	2.95	-6.81	-0.35
Utilities	9.47	-9.51	-1.39
Total	100%	14.70	14.70

Top Contributor



Bottom 5 Contributor



Please note: Returns in () are the actual stock return during the above period.

Source: Bloomberg, as on January 31, 2025. Past performance may or may not sustain in future. Attribution period is from 31st January 2024 – 31st January 2025. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer.

NIFTY Next 50 Index : Returns & Risk

Period	Return (%)		Volatility (%)	
	Nifty 50 Index	Nifty Next 50 Index	Nifty 50 Index	Nifty Next 50 Index
Since Inception	14.5%	15.7%	21.2%	23.2%
15 Years	12.5%	14.3%	16.6%	18.0%
10 Years	11.7%	13.6%	16.5%	18.2%
7 Years	12.8%	12.0%	17.7%	18.9%
5 Years	15.8%	18.4%	19.1%	20.0%
3 Years	11.5%	15.7%	13.9%	18.2%
1 Year	9.6%	15.0%	13.8%	21.4%
6 Months	-5.3%	-15.3%	13.7%	27.7%
3 Months	-2.7%	-9.6%	13.1%	19.9%

Nifty Next 50 Index has generated a return of 14.3% over investment horizon of 15 years.

NIFTY Next 50 Index : Calendar year returns

Calendar Year	Nifty 50 Index	Nifty Next 50 Index
2024	10.1%	28.4%
2023	21.3%	27.2%
2022	5.7%	1.0%
2021	25.6%	30.9%
2020	16.1%	15.9%
2019	13.5%	1.6%
2018	4.6%	-7.9%
2017	30.3%	47.7%
2016	4.4%	8.4%
2015	-3.0%	8.1%
2014	32.9%	46.4%
2013	8.1%	6.0%
2012	29.4%	49.8%
2011	-23.8%	-31.1%
2010	19.2%	18.9%
2009	77.6%	130.5%

Since 2009, NIFTY Next 50 Index has given positive returns in 14 out of 16 calendar years.

Why Mirae Asset ETF?



Why Mirae Asset Nifty Next 50 ETF ?

- **Low Cost*:**

Mirae Asset Nifty Next 50 ETF has TER of just 5 basis points.

- **Dedicated Dealing Team:**

Dedicated ETF dealing team to ensure effective and efficient execution of large client orders (>25 Cr.) directly with the AMC

- **Exclusive Authorized Participant:**

Mirae Asset Capital Market, a sister concern, is an exclusive market maker (APs) in our ETFs on exchange at all times.

- **Relatively Low Tracking Error:**

Mirae Asset Nifty Next 50 ETF has lower tracking error as compared with the industry.



Mirae Asset ETF Advantages



Exclusive Market Maker

Mirae Asset Capital Market, a sister concern, is an exclusive market maker (APs) in our ETFs on exchange at all times



Low spread on exchange

Relatively Lower effective spread of around 4 bps after considering STT, brokerage etc. (iNAV +/- 16 bps)



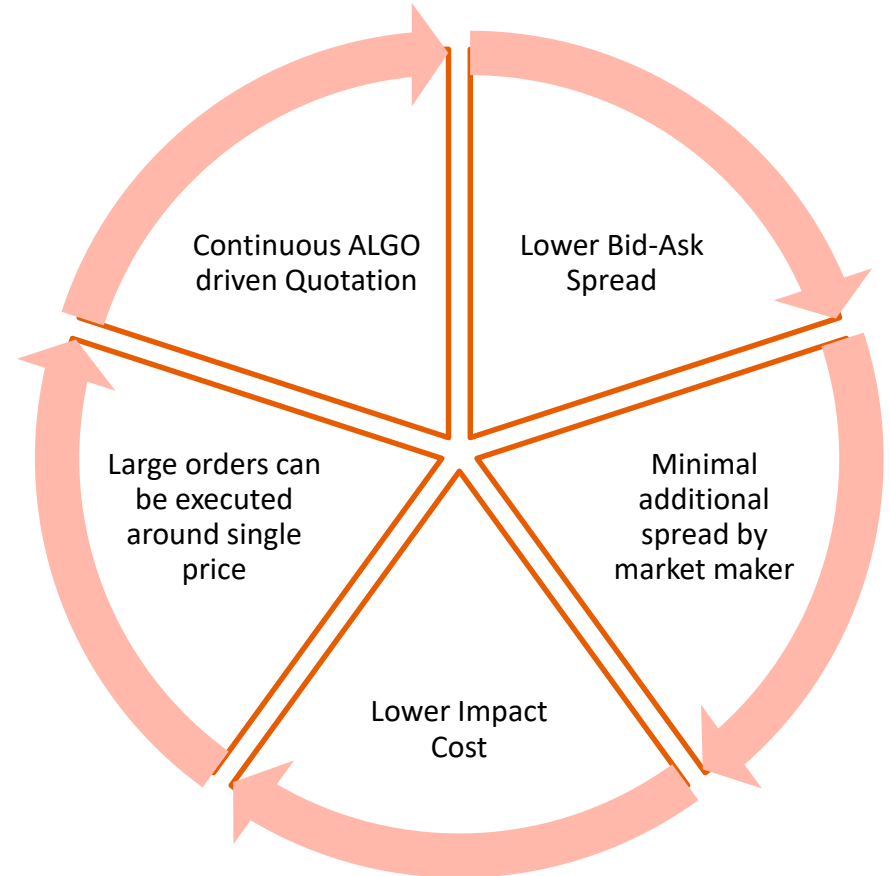
Continuous Liquidity

Authorized Market Makers provide liquidity on exchange at all times around latest NAV (iNAV), irrespective of market volatility



Relatively Low cost

to trade in Mirae Asset ETFs due to lower spread and lower impact cost even for large orders.



Why Nifty Next 50

➤ Nifty Next 50 index has exposure to potential market leaders and unique businesses. It provides alternate exposure in large cap space with a very unique portfolio

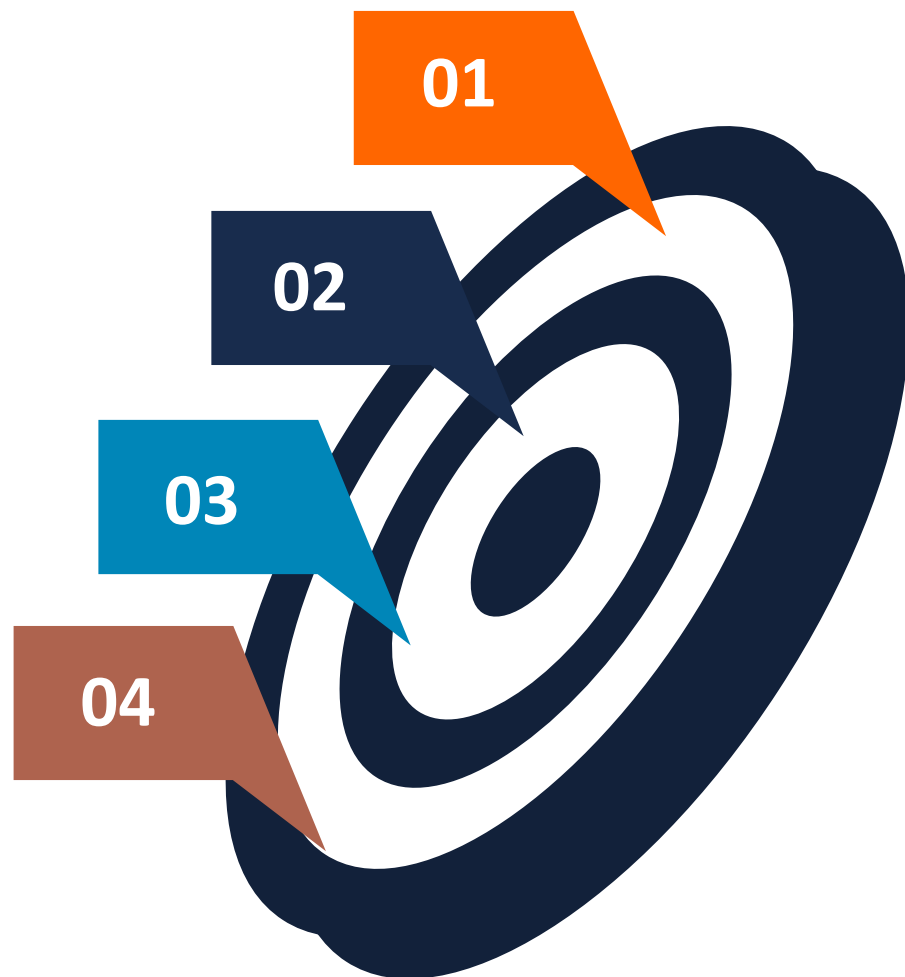
➤ The index blends the flavor of large-caps and Midcap Segments.

➤ It seeks to capture the growth & capital appreciation of smaller large cap companies

➤ Nifty Next 50 index is relatively more diversified and has different sectoral representation as compared to Nifty 50 Index

➤ Nifty Next 50 has relatively outperformed Nifty 50 in the long run but comes with higher volatility.

➤ Nifty Next 50 index has outperformed Nifty 50 index in 9 out of previous 16 calendar years and by 2.6% in last 5 years, generating a CAGR return of 18.4%. (Refer Slide 12 & 13)



Mirae Asset Nifty Next 50 ETF



Benchmark:
NIFTY NEXT 50 TRI



Expense Ratio:
5 bps (31 January 2025)



Authorized Participants:

- Kanjalachana Finserve Pvt Ltd
- East India Securities Limited
- Mirae Asset Capital Markets (India) Pvt Ltd
- Vaibhav Stock & Derivatives Broking Private Limited



ETF Units:
Creation Unit Size = 10,000 units



Symbol
NSE: NEXT50
BSE: 542922



Others:
Live iNAV available on Website

Disclaimers

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nifty Next 50 Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty Next 50 Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

BSE/NSE Disclaimer: Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

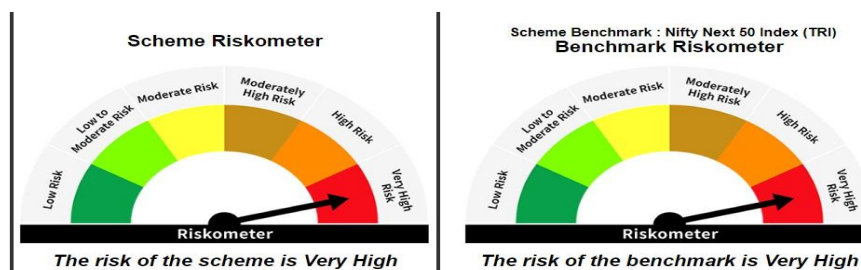
PRODUCT LABELLING

Mirae Asset Nifty Next 50 ETF

This product is suitable for investors who are seeking*

- Returns that are commensurate with the performance of the Nifty Next 50, subject to tracking errors over long term
- Investment in equity securities covered by the Nifty Next 50

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU

