

# MIRAE ASSET NIFTY MIDCAP 150 ETF

(NSE: MIDCAPETF BSE:543481)

(An open ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

As on 31 October 2024

# Segment Classification And Their Risk-Return Profile



## Top 100 Companies

- Companies with mature business models
- Companies whose growth rates are saturated



## 101<sup>st</sup> to 250<sup>th</sup> Companies

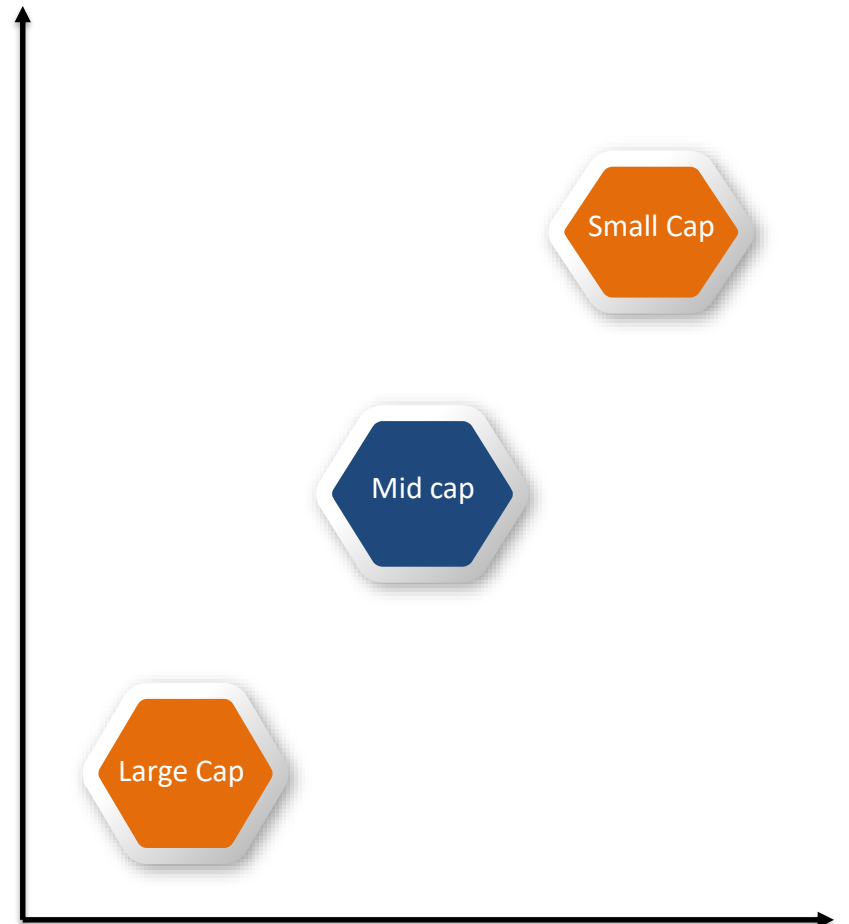
- Companies with growth potential and evolving business models
- Considered under moderate risk



## 251<sup>st</sup> Company and beyond

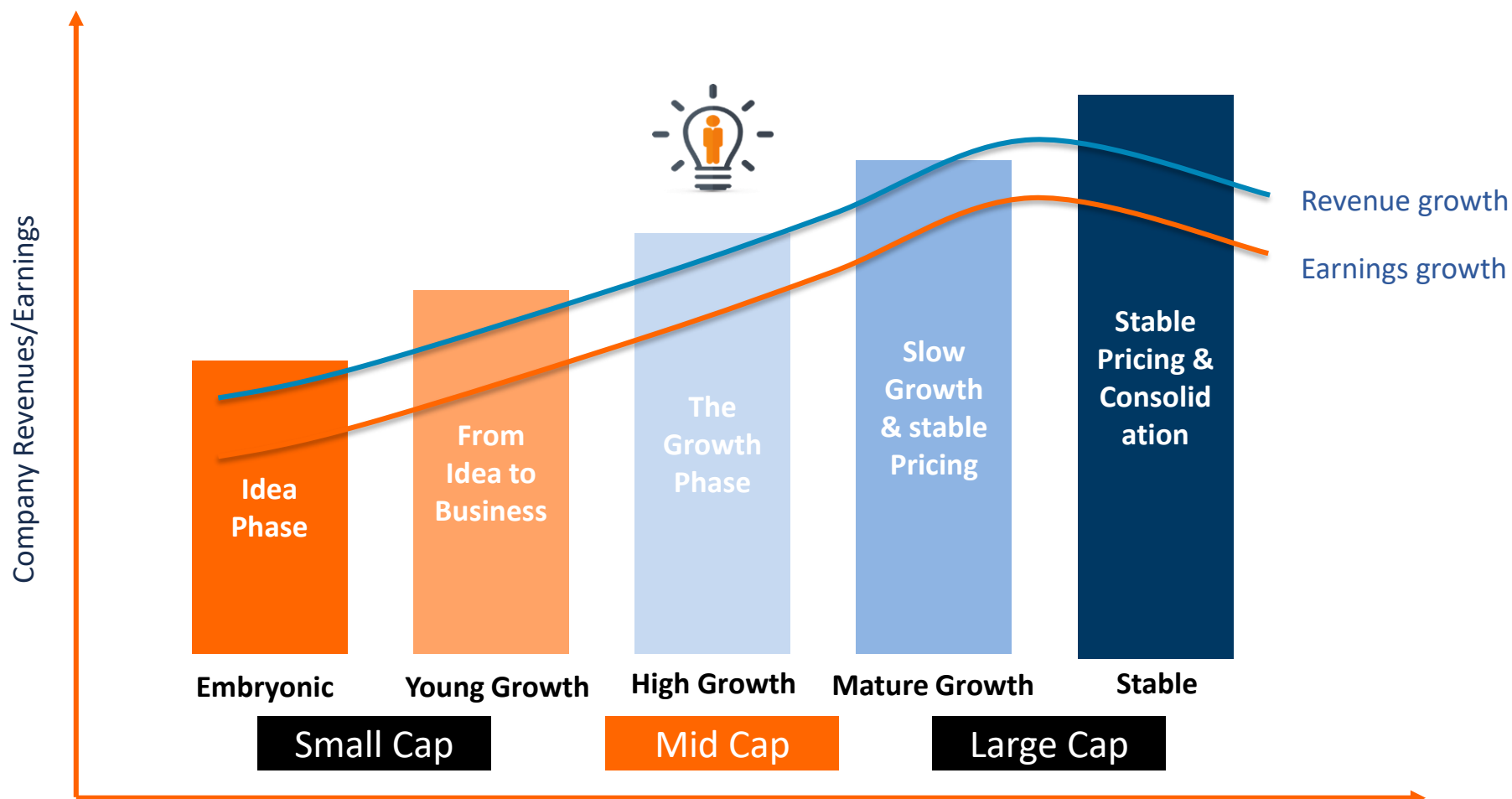
- Business model and revenue streams are at nascent stage
- Higher risk of failure

Returns



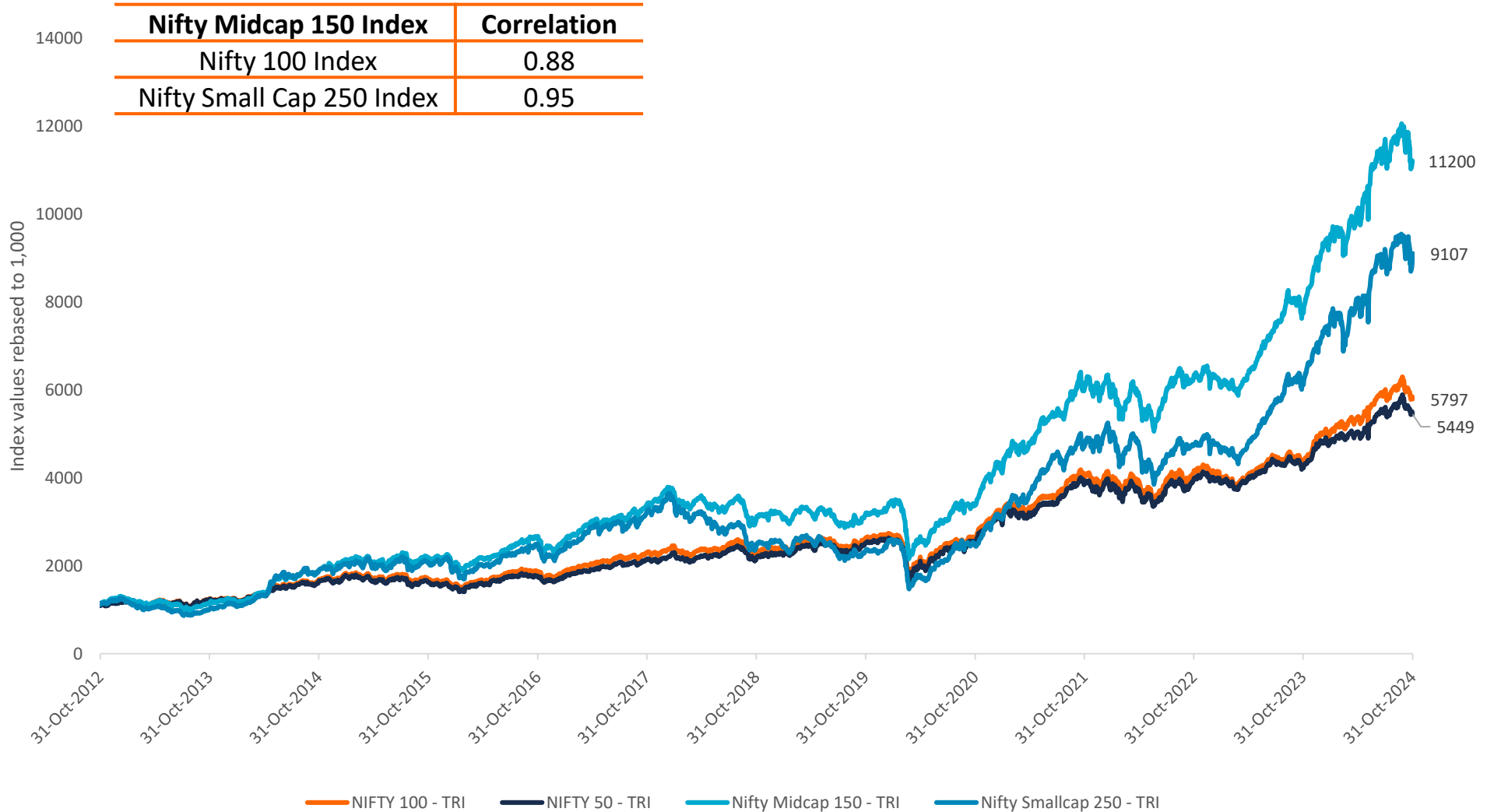
Risk/ Volatility

# Midcap investing may intend to capture companies with growth potential



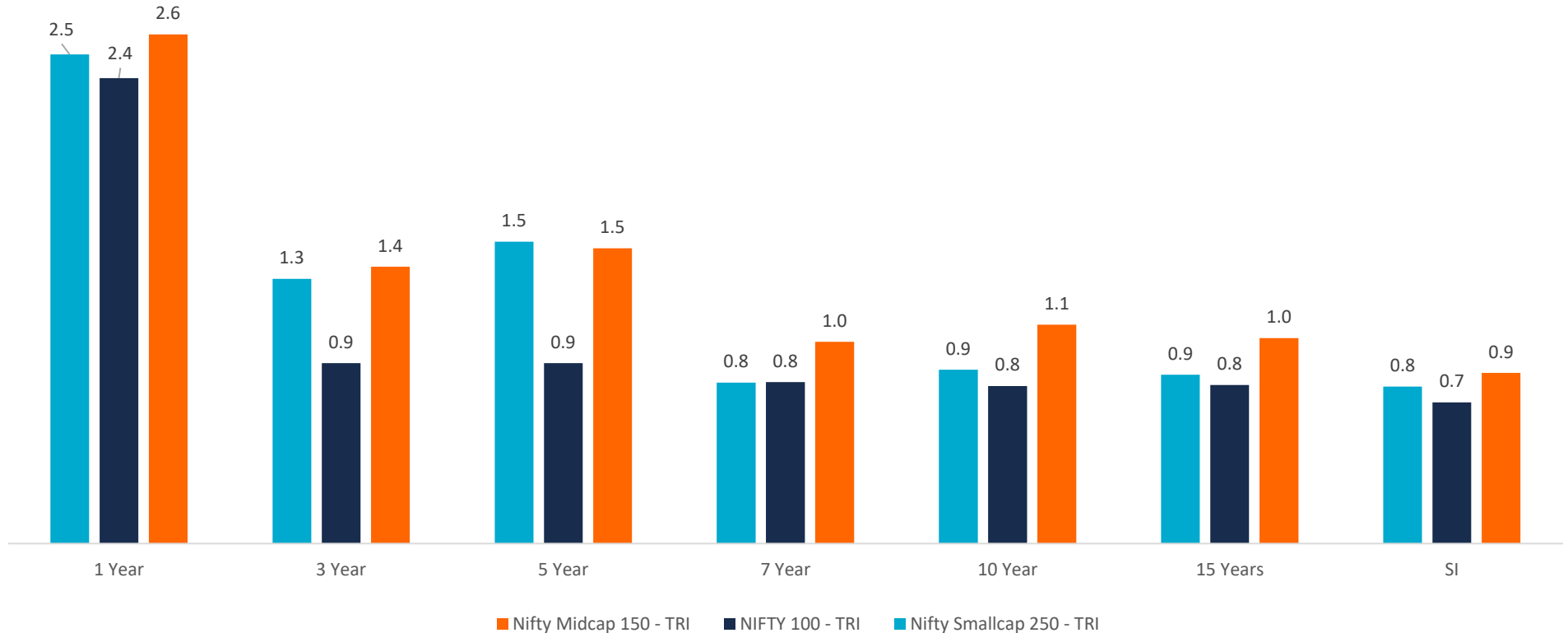
\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization

# Midcap segment has relatively outperformed large-cap and small-cap segments in long run



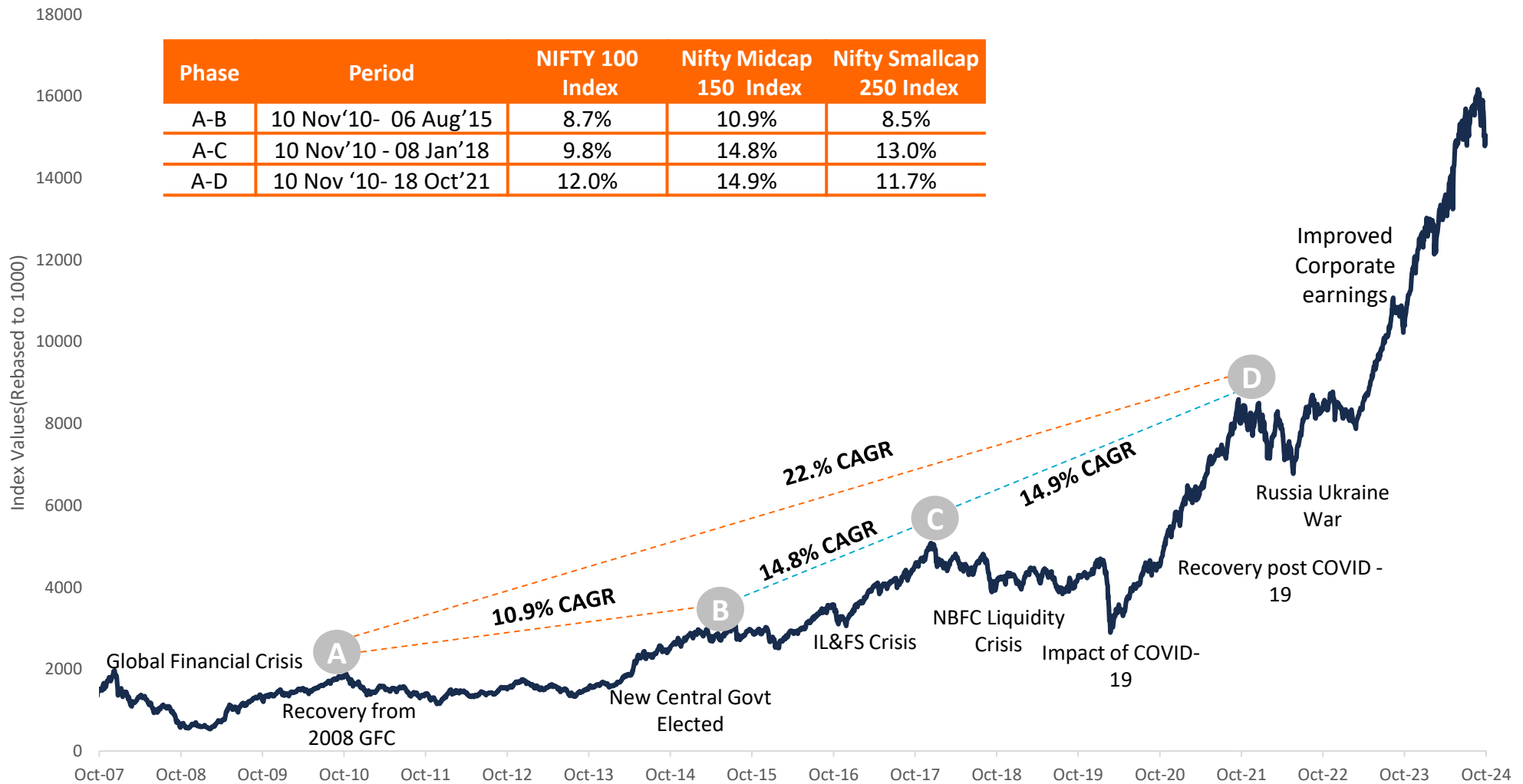
Data as on October 31, 2024. National Stock Exchange (NSE), **Past performance may or may not sustain in future.** The Index values have been rebased to 1,000.

# Midcap segment has delivered higher return-to-risk performance



**Higher returns and similar volatility levels with Nifty 100 index and Nifty Small cap 250 Index over various time horizons resulted in the Nifty Midcap 150 Index having higher return-risk ratios than the Nifty 100 and Nifty Small Cap 250 index.**

# Time in the market is more important than timing the market



**Allay your concerns: Investing in peaks has also generated reasonable returns in longer investing horizon**

5 Data as on October 31, 2024. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index values have been rebased to 1,000. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns. Mirae Asset Mutual Fund

# About Nifty Midcap 150 Index

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The Nifty Midcap 150 Index aims to track the performance of 150 mid-market capitalization companies.

## Eligible Universe:

- To be considered for inclusion in Nifty Midcap 150 index, companies must form part of Nifty 500

## Security selection:

- Securities will be included if
  - Rank based on full market capitalization is among top 225 or
  - Full market capitalization is 1.50 times of the last constituent in NIFTY Midcap 150
- Securities will be excluded if
  - Rank based on full market capitalization falls below 275 or if constituents get excluded from NIFTY 500
  - Eligibility criteria for newly listed security is checked based on the data for a three-month period instead of a six-month period
- Companies are selected as per the above rules, based on free float market cap to achieve portfolio of 150 companies. Weights are as per Free Float Market Cap
- The index is reconstituted and rebalanced semi-annually in January and July each year.

# Nifty Midcap 150 Index – Stock Distribution

Stock Attribute	By Full Market Capitalization (Rs. Cr.)	By Free float Market Capitalization (Rs. Cr.)	By Weight (%)
Largest	2,33,744	79,204	2.38
Smallest	24,508	2,700	0.08
Average	55,290	22,209	0.67
Median	49,981	17,988	0.54

Top 15 Holding	Weightage (%)
SUZLON ENERGY LTD.	2.38
MAX HEALTHCARE INSTITUTE LTD.	2.26
BSE LTD.	1.81
INDIAN HOTELS CO. LTD.	1.78
PERSISTENT SYSTEMS LTD.	1.71
PB FINTECH LTD.	1.61
DIXON TECHNOLOGIES (INDIA) LTD.	1.59
LUPIN LTD.	1.58
COFORGE LTD.	1.52
FEDERAL BANK LTD.	1.49
TUBE INVESTMENTS OF INDIA LTD.	1.43
CUMMINS INDIA LTD.	1.42
CG POWER AND INDUSTRIAL SOLUTIONS LTD.	1.35
HDFC ASSET MANAGEMENT COMPANY LTD.	1.30
SUZLON ENERGY LTD.	2.38

- Nifty Midcap 150 Index provides 21.67% Full Market cap coverage of NSE listed equity shares\*.
- Nifty Midcap 150 Index is more diversified as compared to Nifty 100 Index.
- The Top 10% of the Nifty Midcap 150 Index constituents i.e. the top 15 stocks have 24.54% weight, whereas the top 10% of the number of constituents of the Nifty 100 Index i.e. the top 10 stocks have 46.02% weight.



# Nifty Midcap 150 Index – Sectoral Allocation

Top 10 Sectors	Nifty Midcap 150 Index (%)	Nifty 50 Index (%)	Nifty 100 Index (%)	Nifty 500 Index (%)
Financial Services	20.37	34.25	32.39	28.98
Capital Goods	14.57	0.94	2.36	5.67
Healthcare	11.03	3.99	4.23	6.32
Automobile and Auto Components	8.18	7.43	7.11	7.00
Information Technology	7.15	12.92	10.95	9.64
Chemicals	6.74	-	0.36	2.21
Fast Moving Consumer Goods	4.22	8.22	8.18	7.09
Consumer Durables	3.90	2.47	2.32	3.05
Consumer Services	3.55	1.46	3.38	3.43
Oil, Gas& Consumable fuels	3.40	10.76	9.74	7.82

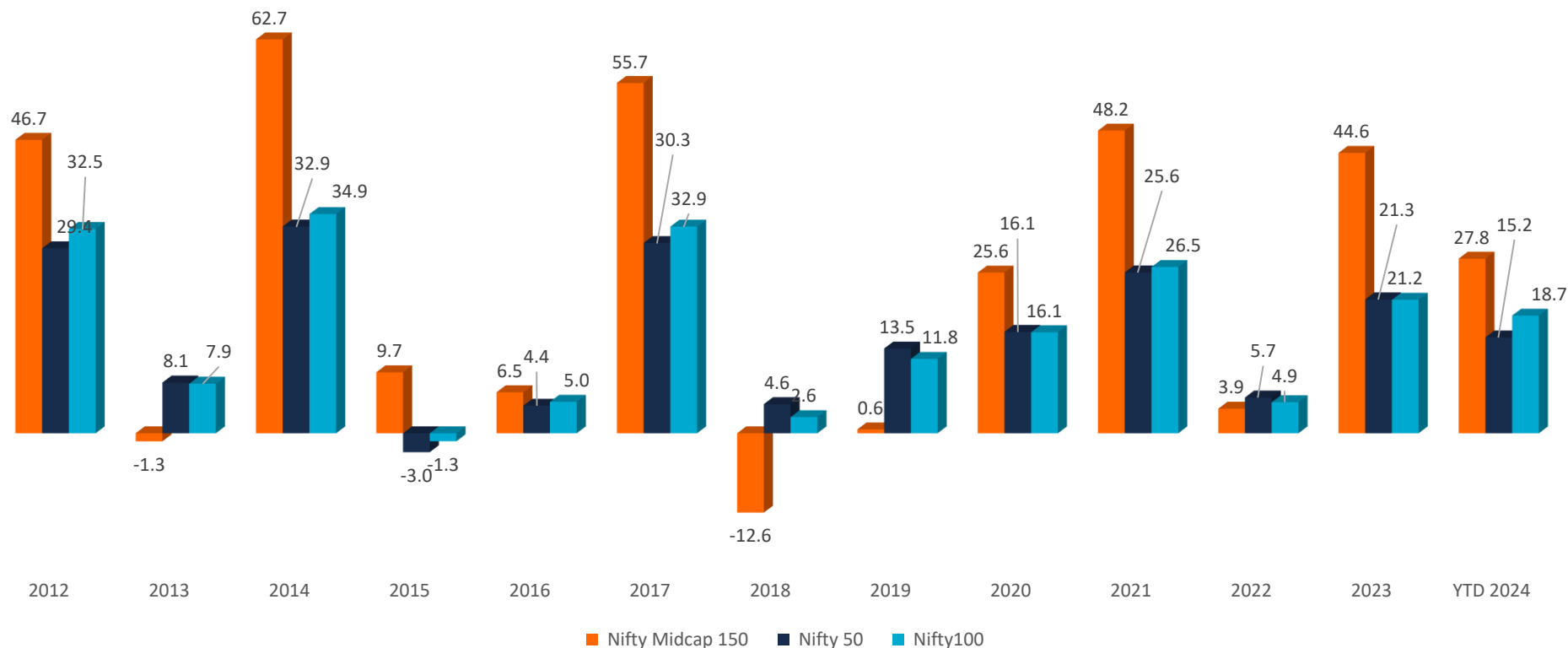
**Relative to the Nifty 100, Nifty 50, and Nifty 500 Indices, the Nifty Midcap 150 Index has higher exposure to Capital Goods, Chemicals and Healthcare sectors and lower exposure to Financial Services and IT sector.**

# Nifty Midcap 150 Index – Return Profile

Period	Nifty Midcap 150 Index (%)	NIFTY 100 Index (%)	NIFTY Smallcap 250 Index (%)
SI	<b>18.2</b>	15.1	17.2
15 Years	<b>18.1</b>	13.3	16.0
10 Year	<b>19.4</b>	13.1	17.0
7 Year	<b>18.6</b>	14.2	16.0
5 Year	<b>28.48</b>	17.1	31.1
3 Year	<b>23.2</b>	13.1	24.6
1 Year	<b>44.15</b>	33.1	48.6
YTD	<b>27.8</b>	18.7	33.1

**Nifty Midcap 150 Index has outperformed both Nifty 100 Index and Nifty small cap 250 Index in long run (Above 5 years investment horizons)**

# Nifty Midcap 150 Index – Calendar Year Performance (%)



**Nifty Midcap 150 Index has outperformed both Nifty 100 Index and Nifty 50 Index in 9 out of 12 calendar years**

Data as on October 31, 2024. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns.

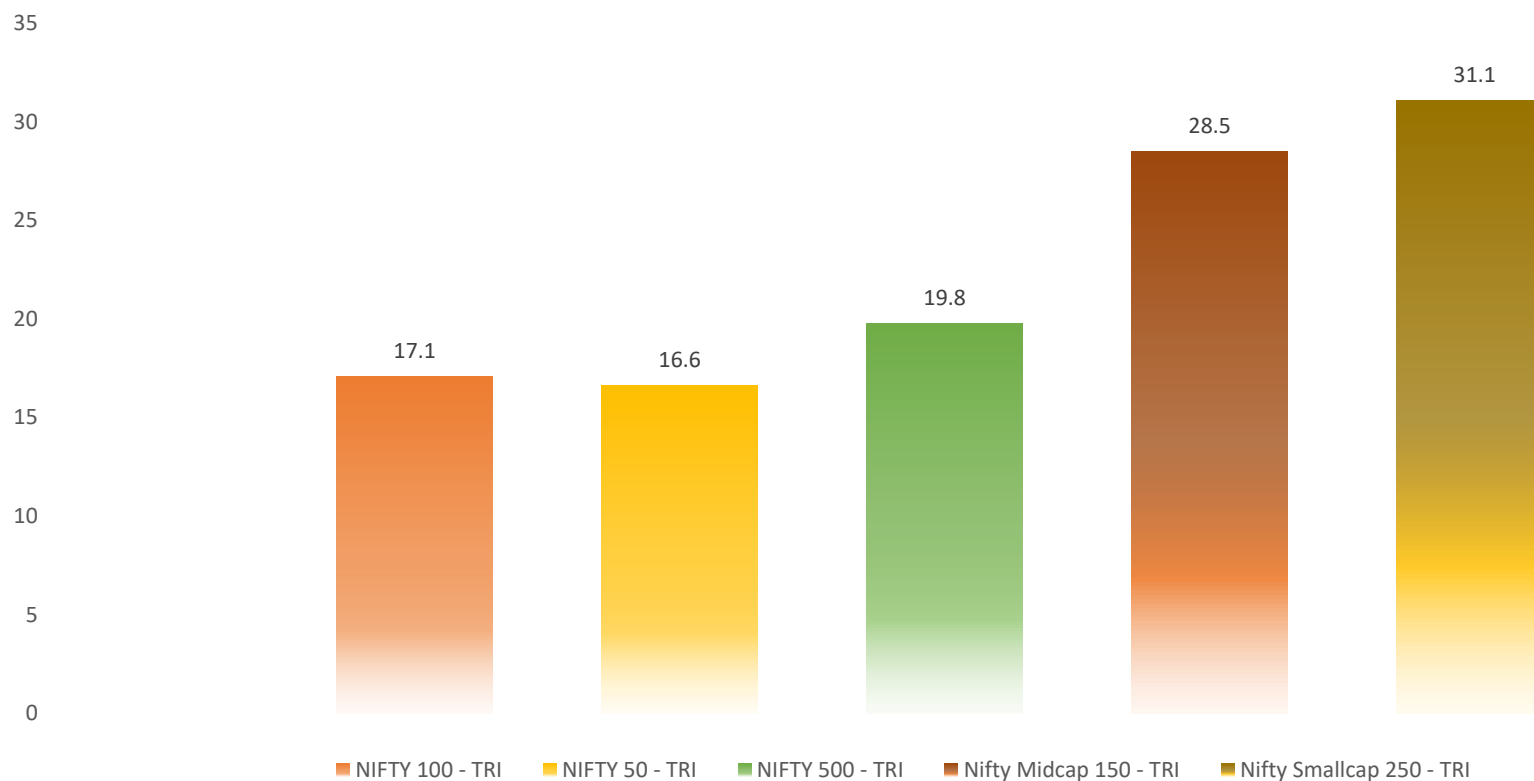
# Nifty Midcap 150 Index – Rolling Returns

Period	3 Year Investment Horizon			1 Year Investment Horizon		
	NIFTY 100 Index (%)	NIFTY 50 Index (%)	Nifty Midcap 150 Index (%)	NIFTY 100 Index (%)	NIFTY 50 Index (%)	Nifty Midcap 150 Index (%)
15 Years	12.7	12.3	16.7	16.8	16.0	24.5
10 Years	14.4	14.0	20.3	15.7	15.2	24.3
7 Years	13.9	13.9	18.1	16.5	16.5	23.2
5 Years	14.6	14.9	19.4	18.7	18.3	29.9
3 Years	17.7	17.8	27.4	17.2	16.4	29.6
1 Year	16.4	15.8	29.3	28.5	24.6	50.2

**Nifty Midcap 150 Index has exhibited relatively higher return on rolling basis in all investment horizon vis-à-vis Nifty 100 and Nifty 50 Index**

# Performance of broad-based Indices v/s Nifty Midcap 150 Index

## 5-YEAR RETURN OF BROAD-BASED INDICES (%)



**Nifty Midcap 150 Index has been relatively the better performing index among Nifty 100, Nifty 500, Nifty 50 indices**

# Comparison of Nifty Midcap 150 index

Period	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty Midcap 150 TRI	44.2%	23.2%	28.5%	18.6%	19.4%
Average of Midcap Funds - Direct Plan	47.7%	22.5%	27.4%	18.5%	18.7%
Number of Schemes Outperformed	10	15	13	11	14
Number of Total Funds	29	25	23	21	20
% Outperformance	34%	60%	57%	52%	70%

**Nifty Midcap 150 Index has outperformed 70% of active midcap mutual funds over 10-year period.**

Source: ACE MF, as on October 31, 2024. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. Mid cap funds are defined as minimum investment of 65% of total assets in equity & equity related instruments of mid cap companies), **Past performance may or may not sustain in future.** The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

# Mirae Asset Nifty Midcap 150 ETF

- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Relatively low cost option to participate in midcap segment of market



**Benchmark:**  
Nifty Midcap 150 index TRI



**Expense Ratio:**  
5 bps\*



**Authorized Participants:**  
Mirae Asset Capital Markets (India)  
Private Limited  
Kanjaloचना Finserve Private Limited  
East India Securities  
Parwati Capital Markets Private Limited  
Vaibhav Stock & Derivatives Broking  
Private Limited



**ETF Units:**  
Creation Unit Size = 4,00,000 units  
NAV: Rs. 21.1307 (As on October 31, 2024)



**Allotment Date:**  
09<sup>th</sup> March 2022



**Listing:**  
NSE: MIDCAPETF  
BSE: 543481

# Nifty Midcap 150 Index – Why Invest?

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- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Has given better returns than Nifty 100 and Nifty 50 on a rolling return basis for a 3 years and 1 year investment horizon, for an average period of last 1,3,5, 7, 10 and 15 years.(Refer Slide 11)
- ✓ Has given better return to risk than NIFTY 100 nifty small cap 250 in last 1, 3, 5, 7, 10 and 15 years (Refer Slide 4).
- ✓ Sectoral exposure provided by Nifty Midcap 150 Index complements and doesn't majorly overlap with the underlying exposure provided by Nifty 100 Index. (Slide 8)
- ✓ Actively managed funds are finding difficult to outperform the Nifty Midcap 150 Index, with 80% of midcap funds underperforming the index in last 10 years. (Slide 13)
- ✓ Relatively low cost option to participate in Midcap segment of market.



**THANK YOU**

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

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**Please consult your financial advisor or mutual fund distributor before investing**

## PRODUCT LABELLING

Mirae Asset Nifty Midcap 150 ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term
- Investment in equity securities covered by the NIFTY Midcap 150 Index

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.

