

Mirae Asset Nifty IT ETF (NSE: ITETF BSE: 544006)

(An open-ended scheme replicating/tracking Nifty IT Total Return Index)

Indian IT Sector Highlights

\$245Bn

Market Size (in terms of revenue) in 2023

\$194Bn

Worth of exports from the Indian IT industry

27k

Tech Start-ups in India

26%

Total size in Foreign Direct Investment

7.5%

Contribution to India's GDP

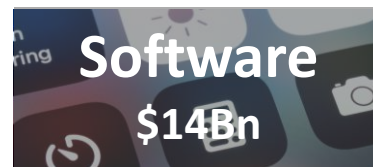
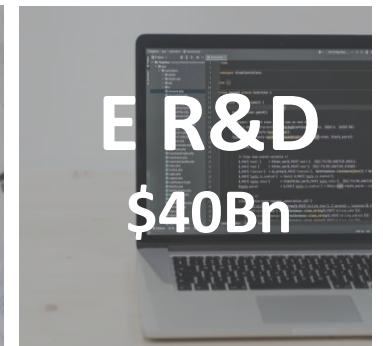
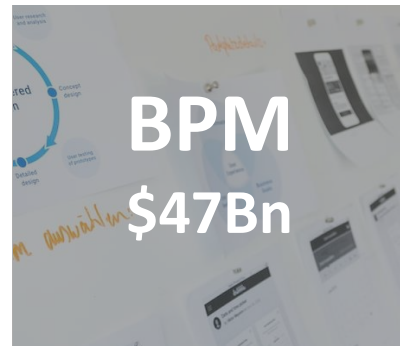
3rd Largest

Tech startup ecosystem in the world

1570+

Global Capability Centres

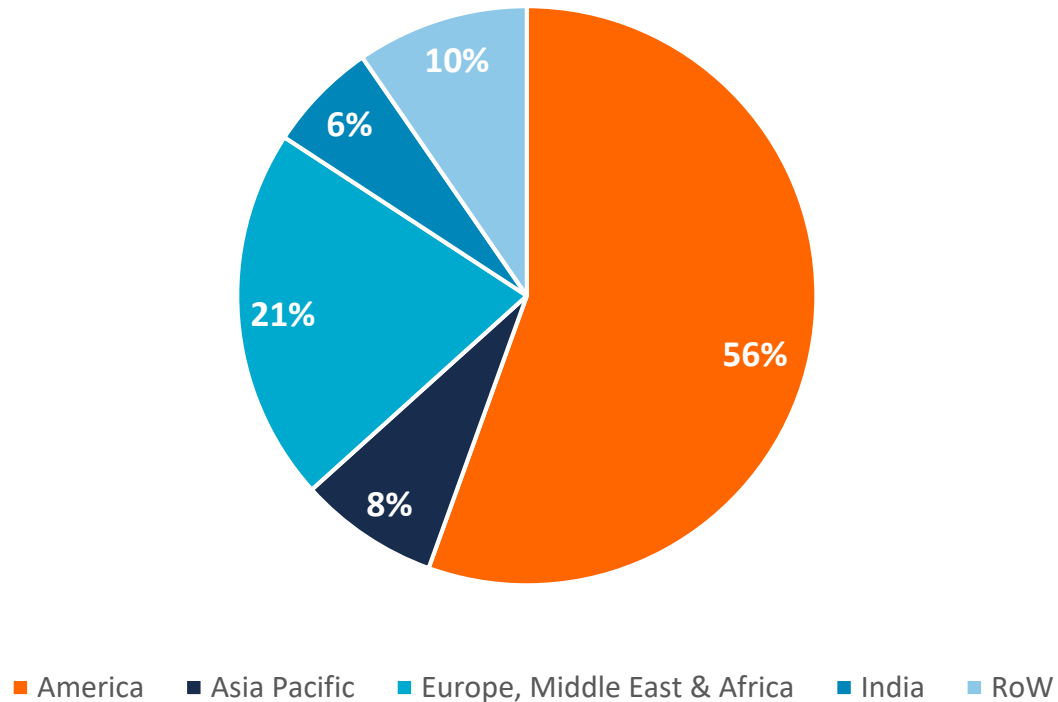
Market Size of Indian IT Industry in 2023



Source: Invest India IT and BPM Report; Data as on May 31, 2024.

Indian IT Companies derive majority revenue (in%) from overseas clients

Revenue Split of Nifty IT Index



Companies in Nifty IT Index derive more than 90% of their revenue from overseas nations.

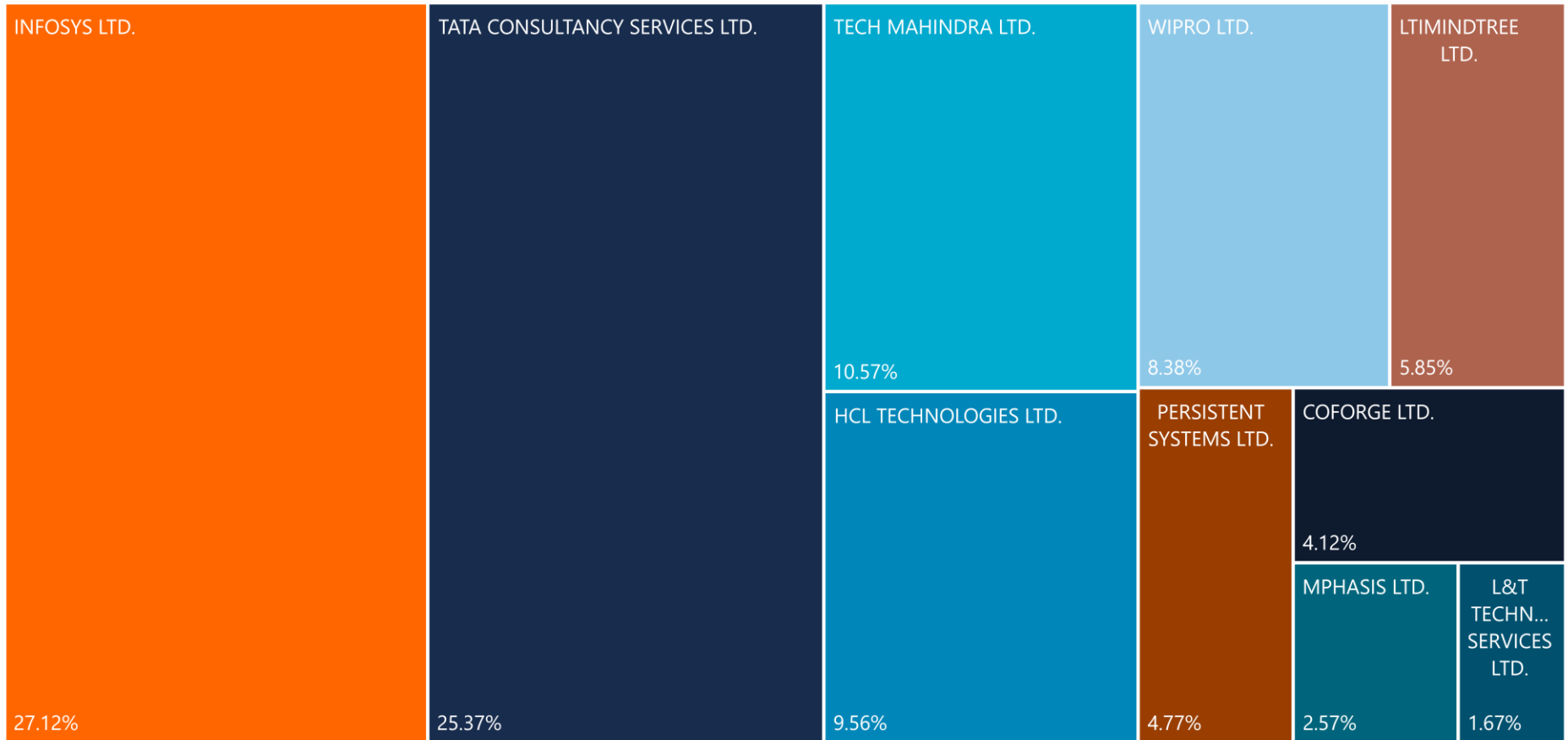
Index Methodology – Nifty IT Index

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data used for index rebalancing of Nifty 500.
- ii. Companies should form a part of the IT sector.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The Company should have a minimum listing history of 1 month as on the cutoff date.
- v. Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
- vi. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Index Re-Balancing: Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

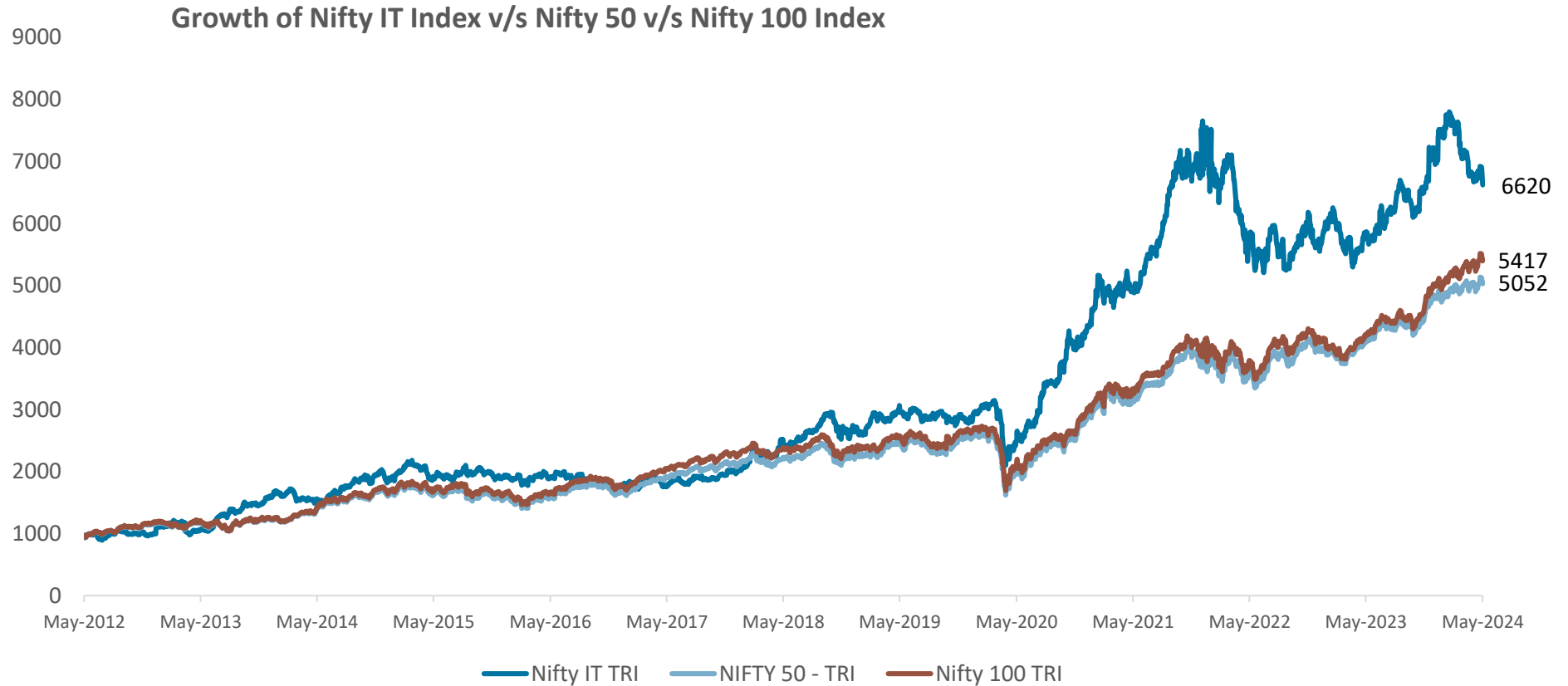
Portfolio of Nifty IT Index



Nifty IT index captures the performance of the Indian IT companies listed on the National Stock Exchange.

Nifty IT Index: Long Term Performance

Index values rebased to 1000



Nifty IT Index has outperformed broad-based indices in the long-run.

Source:: NSE Indices Limited, data as on May 31, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..

Nifty IT Index: Performance

Period	Nifty IT Index	Nifty 50 Index	Nifty 100 Index
SI	17.1%	16.7%	17.1%
15 Years	18.5%	12.6%	13.3%
10 Year	16.0%	13.1%	13.7%
7 Year	19.7%	14.3%	14.4%
5 Year	17.1%	14.6%	15.4%
3 Year	8.4%	14.2%	15.1%
1 Year	12.9%	22.9%	28.7%
YTD	-8.2%	4.2%	7.7%

Nifty IT Index has outperformed Nifty 50 Index and Nifty 100 Index across investment horizons of 5 years and above.

Calendar Year Performance: Nifty IT Index v/s broad market indices

CY	Nifty IT Index	Nifty 50 Index	Nifty 100 Index
2023	26.3%	21.3%	21.2%
2022	-24.5%	5.7%	4.9%
2021	62.3%	25.6%	26.4%
2020	58.1%	16.1%	16.1%
2019	11.0%	13.5%	11.8%
2018	26.1%	4.6%	2.6%
2017	14.5%	30.3%	32.9%
2016	-5.3%	4.4%	5.0%
2015	1.5%	-3.0%	-1.3%
2014	20.1%	32.9%	34.9%
2013	60.2%	8.1%	7.9%
2012	-0.2%	29.4%	32.5%
2011	-17.0%	-23.8%	-24.9%
2010	30.8%	19.2%	19.3%
2009	167.6%	77.6%	84.9%

Nifty IT Index has outperformed Nifty 50 Index and nifty 100 index in 9/15 Calendar Years since 2009

Performance of sectoral indices

Period	Nifty IT Index	Nifty Bank Index	Nifty FMCG Index	Nifty Media Index	Nifty Metal Index	Nifty Oil & Gas Index	Nifty Pharma Index	Nifty Realty Index
SI	17.1%	17.9%	21.2%	4.9%	15.6%	18.3%	15.6%	0.7%
15 Years	18.5%	14.5%	17.9%	3.4%	9.7%	13.0%	14.8%	4.9%
10 Year	16.0%	13.1%	13.6%	0.3%	13.9%	16.0%	10.2%	15.5%
7 Year	19.7%	11.8%	12.6%	-6.3%	21.0%	17.6%	11.5%	22.5%
5 Year	17.1%	9.8%	14.1%	-2.4%	29.0%	18.7%	18.0%	29.4%
3 Year	8.4%	12.1%	17.4%	2.0%	24.7%	19.1%	10.9%	43.0%
1 Year	12.9%	12.4%	6.8%	5.2%	63.9%	58.9%	46.9%	108.5%
YTD	-8.2%	2.1%	-4.9%	-22.9%	21.6%	21.8%	11.8%	29.6%

Nifty IT Index has generated over 15% return across investment horizon above 5 years and above. IT index is outperforming all the sectorial indices in 15 year time horizon.

Calendar Year performance of sectoral indices

CY	Nifty IT Index	Nifty Bank Index	Nifty FMCG Index	Nifty Media Index	Nifty Metal Index	Nifty Oil & Gas Index	Nifty Pharma Index	Nifty Realty Index
2023	26.3%	13.3%	30.8%	20.3%	19.1%	13.1%	34.8%	82.0%
2022	-24.5%	22.1%	20.1%	-9.5%	25.3%	16.9%	-10.7%	-10.5%
2021	62.3%	13.9%	12.4%	35.7%	73.4%	37.2%	10.9%	54.7%
2020	58.1%	-2.8%	14.7%	-7.6%	18.0%	9.2%	61.8%	5.7%
2019	11.0%	18.9%	0.1%	-28.9%	-9.6%	14.6%	-8.7%	29.3%
2018	26.1%	6.8%	15.3%	-25.4%	-16.8%	-7.5%	-7.3%	-32.7%
2017	14.5%	41.4%	31.2%	33.6%	54.0%	43.0%	-5.7%	110.7%
2016	-5.3%	8.5%	4.6%	-0.3%	48.4%	26.2%	-13.8%	-3.5%
2015	1.5%	-8.9%	1.4%	11.2%	-29.4%	1.8%	9.7%	-14.3%
2014	20.1%	66.2%	19.6%	39.1%	8.4%	26.2%	44.4%	10.8%
2013	60.2%	-7.7%	13.3%	2.5%	-12.2%	3.7%	27.3%	-33.6%
2012	-0.2%	58.4%	50.7%	60.2%	19.4%	13.6%	32.9%	53.6%
2011	-17.0%	-31.7%	10.2%	-32.3%	-47.2%	-24.3%	-9.0%	-51.3%
2010	30.8%	32.0%	32.9%	5.2%	0.9%	11.1%	36.3%	-25.3%
2009	167.6%	83.5%	44.4%	83.6%	232.5%	77.9%	60.9%	71.4%
Average	28.8%	20.9%	20.1%	12.5%	25.6%	17.5%	17.6%	16.5%

Nifty IT Index on average basis has generated a calendar year return of 28.8% and has outperformed all sectoral indices.

Source: NSE Indices Limited, data as on Dec 31, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.

Rolling Returns of Nifty IT index v/s Nifty 50

1 Year Rolling Return			3 Year Rolling Return		
Period	Nifty IT Index	Nifty 50 Index	Period	Nifty IT Index	Nifty 50 Index
15 Years	20.3%	16.3%	15 Years	15.8%	12.3%
10 Years	20.1%	15.6%	10 Years	18.9%	13.9%
7 Years	22.7%	16.0%	7 Years	18.7%	13.6%
5 Years	23.8%	16.1%	5 Years	23.2%	14.6%
3 Years	28.0%	23.1%	3 Years	26.0%	17.6%
1 Year	11.5%	16.8%	1 Year	20.4%	20.1%

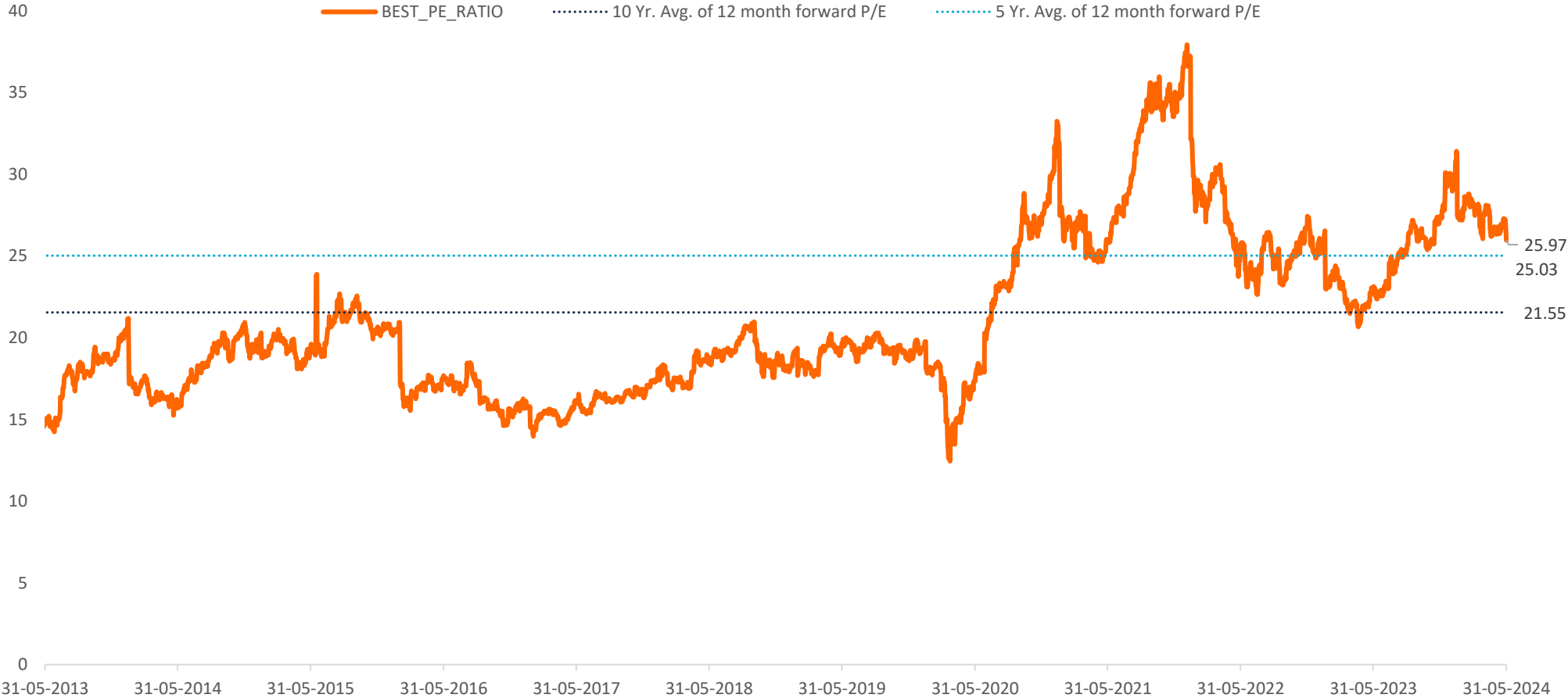
Nifty IT index has higher 1 year rolling returns for 3 years and above investment horizon as compared to Nifty 50 and 3 year rolling returns of Nifty IT index is better than 1,3,5,7,1,15 year investment horizon as compared with Nifty 50 index.

Valuation of Nifty IT Index v/s other sectoral indices

Sector	Current 12-Month Forward P/E	3 Yr. Average 12-Month Forward P/E	5 Yr. Average 12-Month Forward P/E	10 Yr. Average 12-Month Forward P/E	Premium/ Discount compared to 5 Yr. Avg
IT	25.97	27.17	25.03	21.56	4%
Bank	14.50	16.68	17.65	19.10	-18%
Pharma	14.50	27.36	26.42	26.22	11%
Auto	29.25	28.87	29.94	24.38	-23%
Metals	23.08	11.64	11.09	14.22	70%
Energy	18.89	12.47	11.81	12.25	27%
FMCG	39.21	38.81	37.33	36.40	5%
Media	35.38	35.19	29.47	29.91	20%
Realty	55.17	45.89	40.87	30.47	35%

Valuation of Nifty IT Index

12 Month Forward P/E Valuation of Nifty IT Index



Source: Bloomberg; Data as on May 31, 2024. 5,10 year forward P/E implies P/E valuations derived by market which is based on a prediction of a company's future earnings. P/E: Price to earning

Why you may consider investing in this ETF?

- Nifty IT index captures the performance of the Indian IT companies. The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange.
- Opportunity to participate in a sector which contributes more than 7.5% to India's GDP.
- Nifty IT Index has generated a return of 18.5% across investment horizon of 15 years v/s 12.6% return generated by Nifty 50 Index(Slide 6)
- Nifty IT Index has outperformed Nifty 50 Index calendar year returns in past 9 out of 15 calendar years (Slide 7)
- Opportunity to trade in Mirae Asset Nifty IT ETF with low spread and continuous liquidity provided by the market makers.*
- Relatively low-cost option to take exposure in IT ETFs vis-à-vis Active sectoral technology oriented funds. ~

Mirae Asset Nifty IT ETF



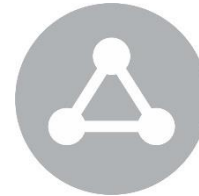
Benchmark:
Nifty IT - TRI



Expense Ratio:
9 bps



Authorized Participants:
Mirae Asset Capital Markets (India)
Private Limited
Kanjalochna Finserve Private Limited
East India Securities
Parwati Capital Markets Private Limited



ETF Units:
Creation Unit Size = 1,20,000 units
NAV: Rs. 32.8981 (As on May 31, 2024)



Allotment Date:
20th October 2023



Listing:
NSE: ITETF
BSE: 544006

THANK YOU



Disclaimers

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

PRODUCT LABELLING

Mirae Asset Nifty IT ETF is suitable for investors who are seeking*

- Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty IT Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

