

Mirae Asset Nifty IT ETF (NSE: ITETF BSE: 544006)

(An open-ended scheme replicating/tracking Nifty IT Total Return Index)

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Indian IT Sector Highlights

\$254Bn

Expected Industry Revenue

27k

Tech Start-ups in India

38%

Share of IT & BPM sector in total services in exports of India

7.5%

Contribution to India's GDP

3rd Largest

Tech startup ecosystem in the world

1580+

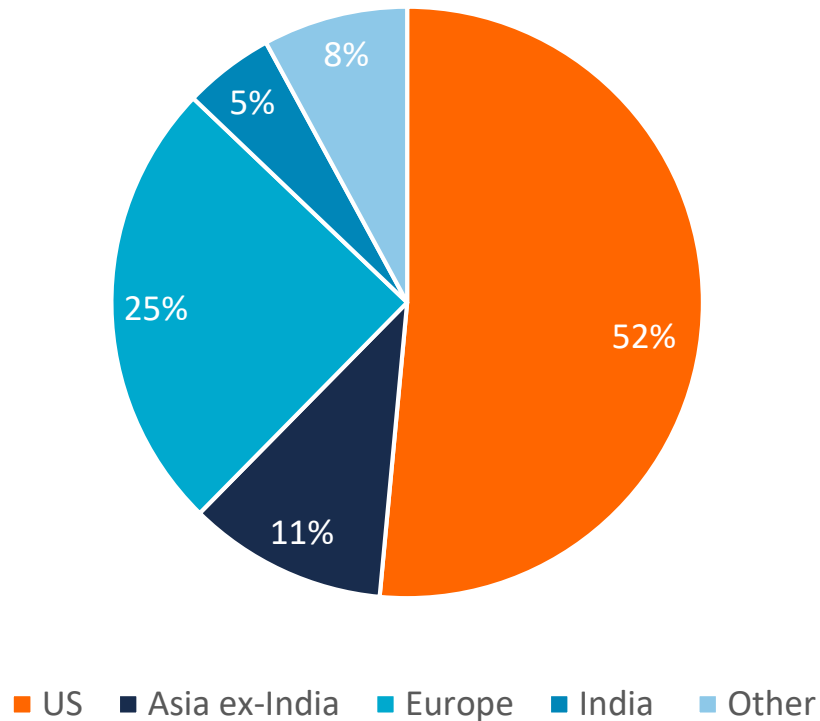
Global Capability Centres

Estimated market Size of Indian IT Industry in FY24



Indian IT Companies derive majority revenue (in%) from overseas clients

Revenue Split of Nifty IT Index



Companies in Nifty IT Index derive more than 95% of their revenue from overseas nations.

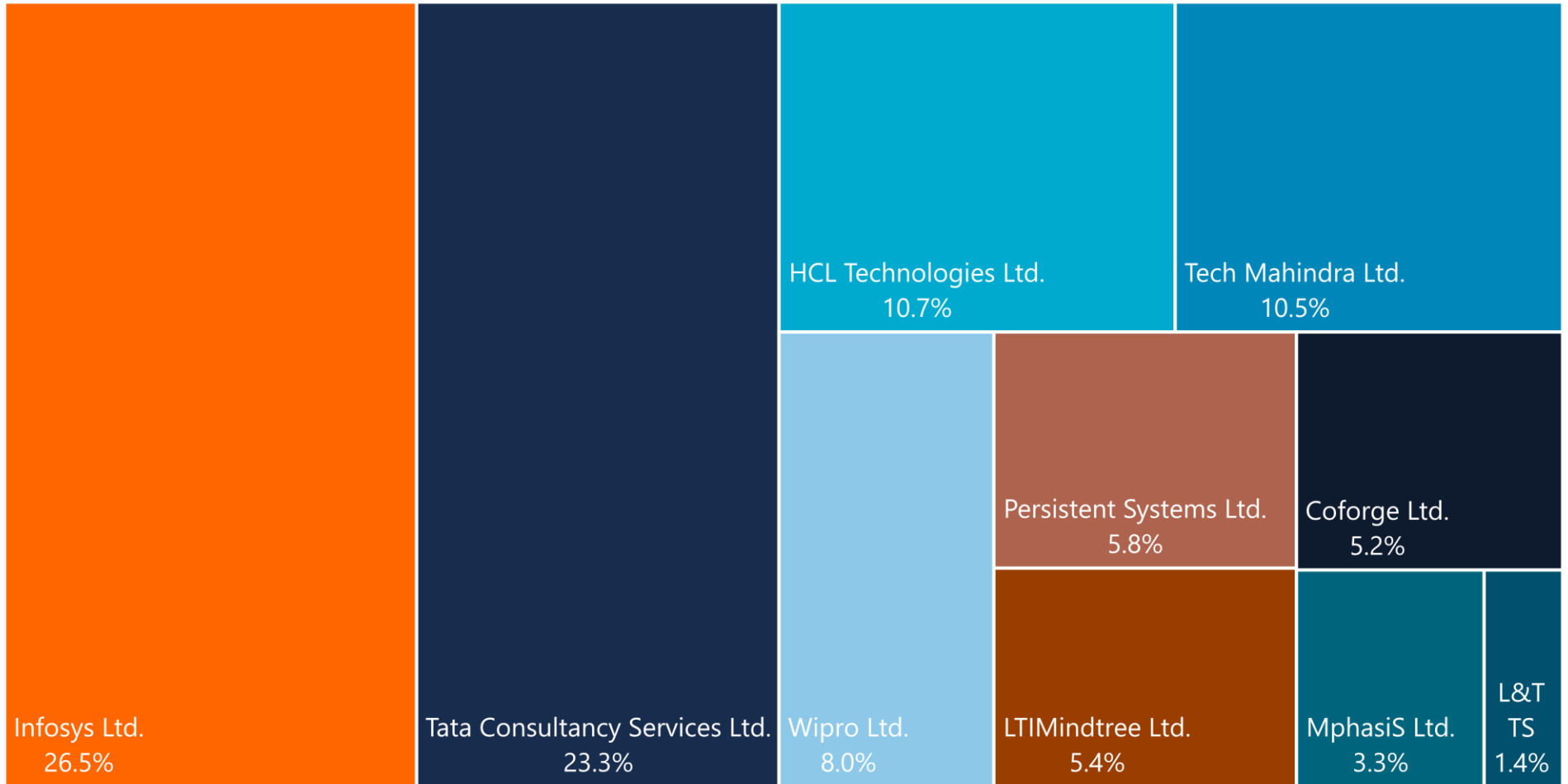
Index Methodology – Nifty IT Index

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data used for index rebalancing of Nifty 500.
- ii. Companies should form a part of the IT sector.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The Company should have a minimum listing history of 1 month as on the cutoff date.
- v. Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
- vi. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Index Re-Balancing: Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

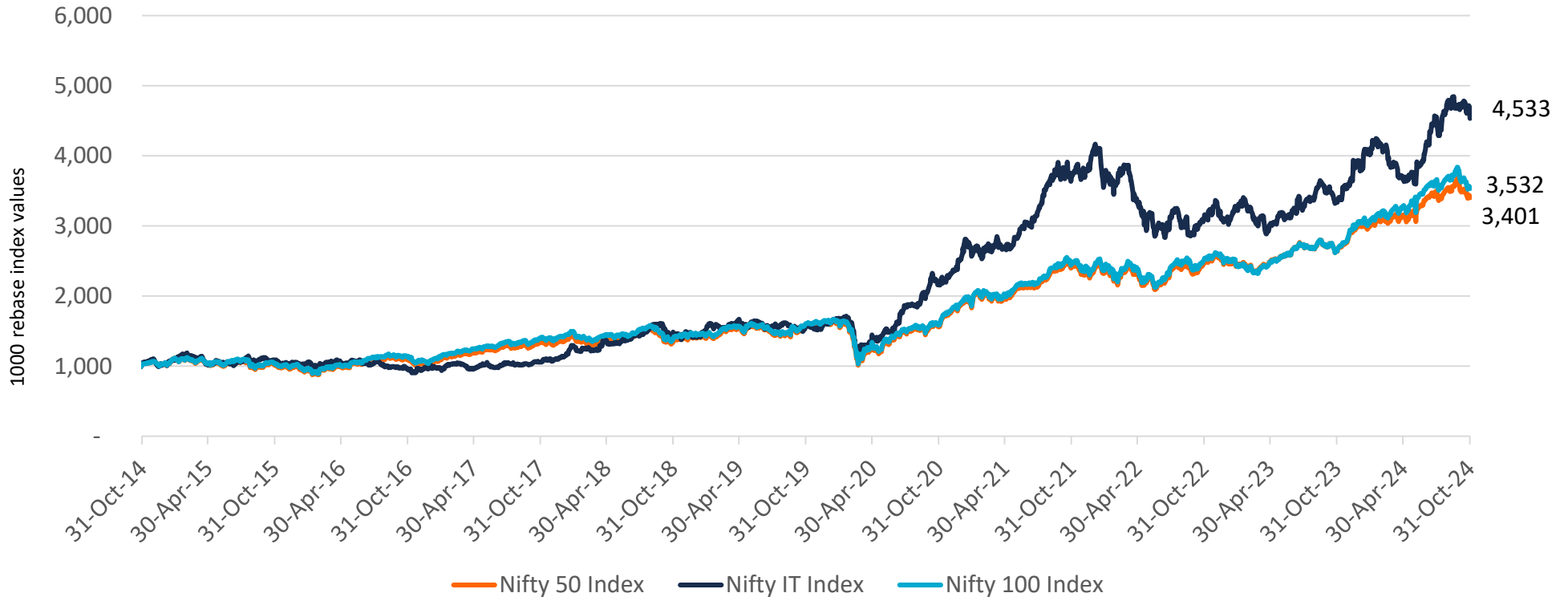
Portfolio of Nifty IT Index



Nifty IT Index captures the performance of the Indian IT companies listed on the National Stock Exchange.

Nifty IT Index: Long Term Performance

Nifty IT vs Nifty 50 vs Nifty 100 Indices



Nifty IT Index has outperformed broad-based indices in the long-run.

Source: NSE Indices Limited, data as on Oct 31, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..

Nifty IT Index: Performance

Period	Nifty IT Index	Nifty 50 Index	Nifty 100 Index
SI	17.5%	14.9%	-
15 Years	17.0%	12.9%	13.3%
10 Year	15.8%	12.6%	13.1%
7 Year	23.1%	14.3%	14.2%
5 Year	23.4%	16.6%	17.1%
3 Year	7.6%	12.4%	13.1%
1 Year	34.9%	28.4%	33.1%
YTD	16.0%	12.6%	15.5%

Nifty IT Index has outperformed Nifty 50 Index and Nifty 100 Index across investment horizons of 5 years and above.

Calendar Year Performance: Nifty IT Index v/s broad market indices

CY	Nifty IT Index	Nifty 50 Index	Nifty 100 Index
2023	26.3%	21.3%	21.2%
2022	-24.5%	5.7%	4.9%
2021	62.3%	25.6%	26.4%
2020	58.1%	16.1%	16.1%
2019	11.0%	13.5%	11.8%
2018	26.1%	4.6%	2.6%
2017	14.5%	30.3%	32.9%
2016	-5.3%	4.4%	5.0%
2015	1.5%	-3.0%	-1.3%
2014	20.1%	32.9%	34.9%
2013	60.2%	8.1%	7.9%
2012	-0.2%	29.4%	32.5%
2011	-17.0%	-23.8%	-24.9%
2010	30.8%	19.2%	19.3%
2009	167.6%	77.6%	84.9%

Nifty IT Index has outperformed Nifty 50 Index and nifty 100 index in 9/15 Calendar Years since 2009

Performance of sectoral indices

Period	Nifty IT Index	Nifty Bank Index	Nifty Metal Index	Nifty Oil & Gas Index	Nifty Energy Index	Nifty FMCG Index
SI	17.5%	18.5%	-	-	-	-
15 Years	17.0%	13.7%	8.3%	13.1%	12.6%	16.9%
10 Year	15.8%	12.4%	14.6%	15.4%	17.3%	13.5%
7 Year	23.1%	11.5%	15.5%	13.9%	17.7%	14.5%
5 Year	23.4%	12.0%	32.1%	18.0%	21.4%	14.8%
3 Year	7.6%	10.5%	20.5%	15.3%	21.1%	17.7%
1 Year	34.9%	21.2%	45.3%	50.2%	48.9%	17.7%
YTD	16.0%	7.5%	17.5%	20.3%	18.7%	5.6%

Nifty IT Index has generated over 16% return across investment horizon above 5 years and above. IT index is outperforming all the sectorial indices in 15 year time horizon.

Rolling Returns of Nifty IT index v/s Nifty 50

1 Year Rolling Return			3 Year Rolling Return		
Period	Nifty IT Index	Nifty 50 Index	Period	Nifty IT Index	Nifty 50 Index
10 Years	19.3%	15.2%	10 Years	18.8%	14.0%
7 Years	25.6%	16.5%	7 Years	19.3%	13.9%
5 Years	25.8%	18.3%	5 Years	23.2%	14.9%
3 Years	14.6%	16.4%	3 Years	23.7%	17.8%
1 Year	26.1%	24.6%	1 Year	13.6%	15.8%

Nifty IT Index has outperformed Nifty 50 in terms of 1 year and 3 year rolling return for 3 year and above investment horizon

Calendar Year performance of sectoral indices

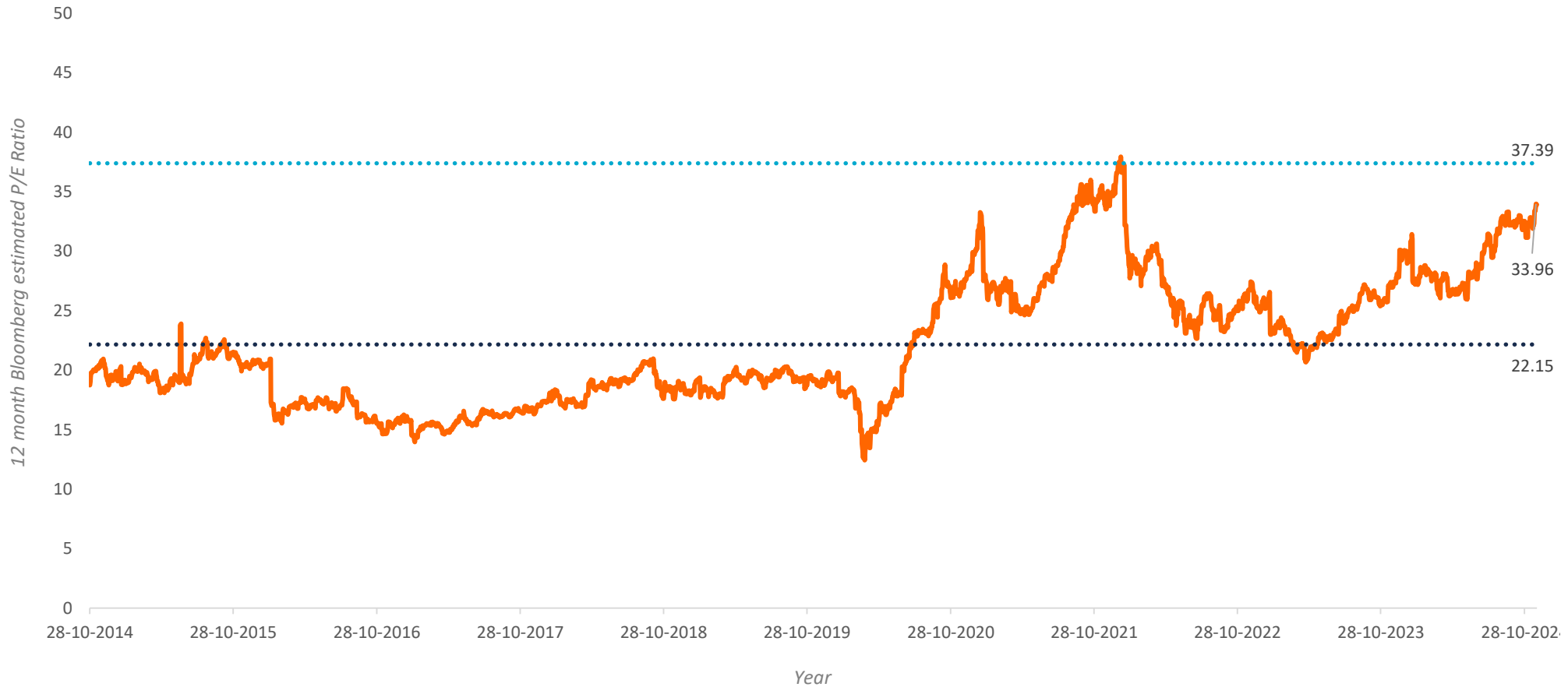
CY	Nifty IT Index	Nifty Bank Index	Nifty Metal Index	Nifty Oil & Gas Index	Nifty Energy Index	Nifty FMCG Index
2023	26.3%	13.3%	19.1%	13.1%	30.6%	30.8%
2022	-24.5%	22.1%	25.3%	16.9%	16.5%	20.1%
2021	62.3%	13.9%	73.4%	37.2%	38.4%	12.4%
2020	58.1%	-2.8%	18.0%	9.2%	9.5%	14.7%
2019	11.0%	18.9%	-9.6%	14.6%	13.3%	0.1%
2018	26.1%	6.8%	-16.8%	-7.5%	2.8%	15.3%
2017	14.5%	41.4%	54.0%	43.0%	41.9%	31.2%
2016	-5.3%	8.5%	48.4%	26.2%	21.6%	4.6%
2015	1.5%	-8.9%	-29.4%	1.8%	1.1%	1.4%
2014	20.1%	66.2%	8.4%	26.2%	10.1%	19.6%
2013	60.2%	-7.7%	-12.2%	3.7%	1.9%	13.3%
2012	-0.2%	58.4%	19.4%	13.6%	15.5%	50.7%
2011	-17.0%	-31.7%	-47.2%	-24.3%	-28.2%	10.2%
2010	30.8%	32.0%	0.9%	11.1%	4.8%	32.9%
2009	167.6%	83.5%	232.5%	77.9%	63.5%	44.4%
Average	28.8%	20.9%	25.6%	17.5%	16.2%	20.1%

Nifty IT Index on average basis has generated a calendar year return of 28.8% and has outperformed all sectoral indices.

Valuation of Nifty IT Index

12 Month forward P/E Valuation of Nifty IT Index

— Best P/E Ratio 10 yr Avg. of 12 month forward P/E 5 yr. Avg. of 12 month forward P/E



Source: Bloomberg; Data as on Oct 31, 2024. P/E: Price to earning. Forward P/E implies to Bloomberg estimated P/E ratio.

Why you may consider investing in this ETF?

- Nifty IT index captures the performance of the Indian IT companies. The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange.
- Opportunity to participate in a sector which contributes more than 7.5% to India's GDP.
- Nifty IT Index has generated a return of 17.0% across investment horizon of 15 years v/s 12.9% return generated by Nifty 50 Index(Slide 6)
- Nifty IT Index has outperformed Nifty 50 Index calendar year returns in past 9 out of 15 calendar years (Slide 7)
- Opportunity to trade in Mirae Asset Nifty IT ETF with low spread and continuous liquidity provided by the market makers.*
- Relatively low-cost option to take exposure in IT ETFs vis-à-vis Active sectoral technology oriented funds. ~

Mirae Asset Nifty IT ETF



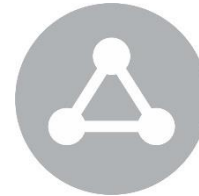
Benchmark:
Nifty IT - TRI



Expense Ratio:
10 bps



Authorized Participants:
Mirae Asset Capital Markets (India)
Private Limited
Kanjalochna Finserve Private Limited
East India Securities
Parwati Capital Markets Private Limited
Vaibhav Stock & Derivatives Broking
Private Limited



ETF Units:
Creation Unit Size = 1,20,000 units
NAV: Rs. 41.3346 (As on Oct 31, 2024)



Allotment Date:
20th October 2023



Listing:
NSE: ITETF
BSE: 544006

THANK YOU



Disclaimers

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

PRODUCT LABELLING

Mirae Asset Nifty IT ETF is suitable for investors who are seeking*

- Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty IT Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

