

Mirae Asset Nifty IT ETF

(An open-ended scheme replicating/tracking Nifty IT Index)

(NSE Symbol : ITETF, BSE Code: 544006)

As on 31st January 2025

Indian IT Sector Highlights

\$254Bn

Expected Industry Revenue

\$199Bn

Worth of exports from the Indian IT industry

38%

Share of IT & BPM sector in total services in exports of India

7%

Contribution to India's GDP

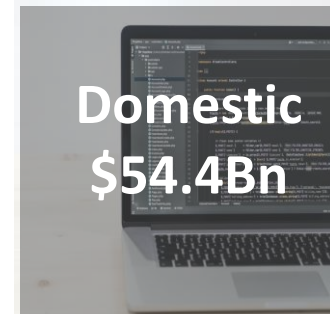
3rd Largest

Tech startup ecosystem in the world

1580+

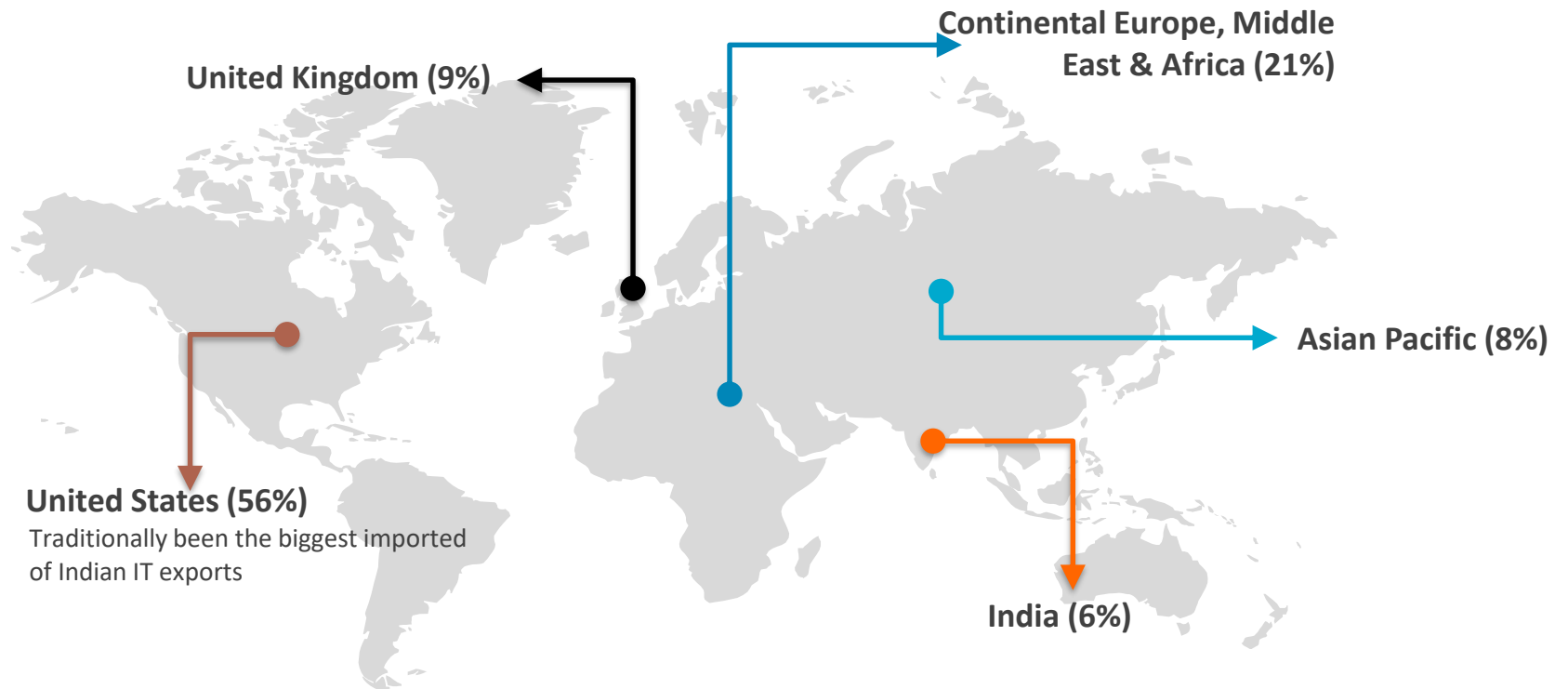
Global Capability Centres

Estimated market Size of Indian IT Industry in FY24



Indian IT Companies Revenue Split

Revenue Split of Nifty IT Index



Indian IT companies derives more than 90% of their revenue from overseas nations



Nifty IT Index - Methodology

Eligibility Criteria for Selection of Constituent Stocks:

Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 fall below 10, the deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data used for index rebalancing of Nifty 500



Companies should form a part of IT sector



Companies trading frequency should be at least 90% in the last six months and it should have a minimum history of 1 month as on the cutoff date



Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection



Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing

Index is re-balanced on semi annual basis. The cut-off date is January 31 and July 31 of each year, i.e For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.



Nifty IT Index - PORTFOLIO

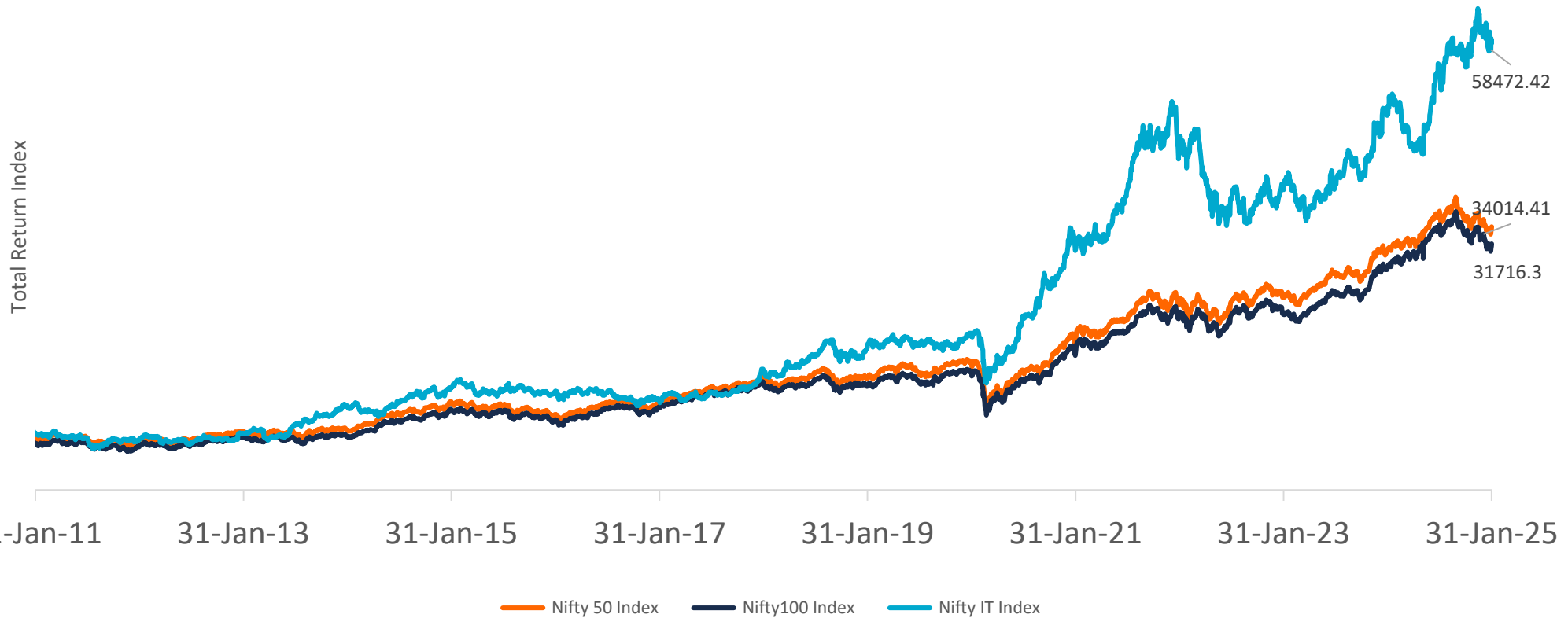


Nifty IT Index captures the performance of Indian IT companies listed on National Stock Exchange (NSE)



Nifty IT Index – Relatively better Performer

Historical Performance of Nifty IT Index v/s Nifty 100 Index v/s Nifty 50 Index



Nifty IT Index has outperformed Nifty 100 Index and Nifty 50 Index over different time horizon



Nifty IT Index – Periodic Performance

Periodic Performance			
Period	Nifty 50 Index	Nifty 100 Index	Nifty IT Index
Since Inception	14.5%	14.7%	16.2%
15 Years	12.5%	12.8%	16.7%
10 Years	11.7%	11.9%	15.9%
7 Years	13.2%	13.0%	21.0%
5 Years	16.4%	16.7%	23.7%
3 Years	11.5%	11.8%	8.7%
1 Years	9.7%	10.4%	19.4%
6 Months	-4.4%	-6.3%	8.6%
3 Months	-3.1%	-4.3%	6.1%

Nifty IT Index has outperformed Nifty 100 Index and Nifty 50 Index across investment horizons of 5 years and above.



Nifty IT Index – Calendar Year Performance

Calendar Year Performance			
Period	Nifty 50 Index	Nifty 100 Index	Nifty IT Index
2008	-51.3%	-53.1%	-54.2%
2009	77.6%	84.9%	167.6%
2010	19.2%	19.3%	30.8%
2011	-23.8%	-24.9%	-17.0%
2012	29.4%	32.5%	-0.2%
2013	8.1%	7.9%	60.2%
2014	32.9%	34.9%	20.1%
2015	-3.0%	-1.3%	1.6%
2016	4.4%	5.0%	-5.3%
2017	30.3%	32.9%	14.5%
2018	4.6%	2.6%	26.1%
2019	13.5%	11.8%	11.0%
2020	16.1%	16.1%	58.1%
2021	25.6%	26.5%	62.4%
2022	5.7%	4.9%	-24.5%
2023	21.3%	21.2%	26.3%
2024	10.1%	13.0%	24.4%

Nifty IT Index has outperformed Nifty 100 Index and Nifty 50 Index in 10/17 calendar year since 2008



Nifty IT Index – Sectoral Indices Periodic Performance

Periodic Performance of Sectoral Indices

Period	Nifty Bank	Nifty FMCG	Nifty Media	Nifty Metal	Nifty Oil & Gas	Nifty Pharma	Nifty IT
Since Inception	15.2%	18.3%	3.3%	12.5%	15.0%	14.0%	16.2%
15 Years	13.4%	16.8%	0.7%	6.7%	12.3%	13.4%	16.7%
10 Years	10.3%	12.3%	-3.2%	15.4%	15.6%	7.0%	15.9%
7 Years	10.0%	12.9%	-9.5%	13.6%	13.7%	14.0%	21.0%
5 Years	11.4%	15.4%	-1.4%	29.7%	19.2%	22.7%	23.7%
3 Years	9.7%	17.2%	-10.6%	15.2%	12.4%	17.7%	8.7%
1 Years	8.3%	4.6%	-25.3%	7.3%	-0.4%	21.0%	19.4%
6 Months	-3.2%	-7.8%	-24.5%	-9.4%	-19.0%	-2.0%	8.6%
3 Months	-2.5%	-4.4%	-21.8%	-10.3%	-7.3%	-6.0%	6.1%

Nifty IT Index has outperformed all sectoral indices in 10 year time horizon. It has also generated above 15% return across investment horizon of 5 years and above.



Nifty IT Index – Sectoral Indices Periodic Performance

Periodic Performance of Sectoral Indices

Period	Nifty Bank	Nifty FMCG	Nifty Media	Nifty Metal	Nifty Oil & Gas	Nifty Pharma	Nifty IT
2008	-48.5%	-17.8%	-68.3%	-73.3%	-50.7%	-24.9%	-54.2%
2009	83.5%	44.45	83.6%	232.5%	77.9%	60.9%	167.6%
2010	32.0%	32.9%	5.3%	0.9%	11.1%	36.3%	30.8%
2011	-31.8%	10.2%	-32.3%	-47.2%	-24.3%	-9.0%	-17.0%
2012	58.4%	50.7%	60.2%	19.5%	13.6%	32.9%	-0.2%
2013	-7.7%	13.3%	2.5%	-12.2%	3.7%	27.3%	60.2%
2014	66.2%	19.6%	39.1%	8.4%	26.3%	44.4%	20.1%
2015	-9.0%	1.4%	11.2%	-29.4%	1.8%	9.7%	1.6%
2016	8.5%	4.6%	-0.3%	48.4%	26.2%	-13.8%	-5.3%
2017	41.4%	31.2%	33.6%	54.0%	43.0%	-5.7%	14.5%
2018	6.8%	15.3%	-25.4%	-16.8%	-7.5%	-7.3%	26.1%
2019	18.9%	0.1%	-28.9%	-9.6%	14.6%	-8.7%	11.0%
2020	-2.8%	14.7%	-7.6%	18.0%	9.2%	61.8%	58.1%
2021	13.9%	12.4%	35.7%	73.4%	37.2%	10.9%	62.4%
2022	22.1%	20.1%	-9.5%	25.3%	16.9%	-10.7%	-24.5%
2023	13.3%	30.8%	20.3%	19.1%	13.1%	34.8%	26.3%
2024	23.6%	1.6%	-23.4%	9.3%	14.0%	40.0%	24.4%
Average	16.0%	16.8%	5.6%	18.8%	13.3%	16.4%	23.6%

Nifty IT Index has outperformed all the sectoral indices by generating on an average basis a calendar year return of 23.6%.



Nifty IT Index – Sectoral Indices Periodic Performance

Period	3 Year Rolling Return		5 Year Rolling Return	
	Nifty 50 Index	Nifty IT Index	Nifty 50 Index	Nifty IT Index
Since Inception	12.4%	15.6%	12.2%	16.3%
10 Years	13.8%	18.3%	12.6%	17.1%
7 Years	14.1%	20.1%	13.1%	18.5%
5 Years	14.8%	23.2%	13.5%	20.8%
3 Years	17.4%	21.0%	14.5%	22.2%
1 Years	14.9%	11.2%	16.8%	22.1%

Nifty IT Index has higher 3 year and 5 year rolling return across investment horizons compared to Nifty 50 Index.



Nifty IT Index – Sectoral Indices Valuations

Valuations

Sector	Current 12M forward P/E	3 Yrs. Avg 12M forward P/E	5 Yrs. Avg 12M forward P/E	10 Yrs. Avg 12M forward P/E	Premium/Discount compared to 5 Yrs. Average
IT	29.07	25.89	25.56	21.48	14%
Bank	11.56	14.23	15.42	17.44	-25%
Pharma	28.19	26.81	27.11	26.19	4%
Auto	25.73	25.98	29.55	24.71	-11%
Metals	15.25	12.73	11.69	13.02	31%
Energy	14.26	13.32	12.51	12.36	14%
FMCG	42.06	38.33	37.52	36.54	12%
Media	32.33	24.06	23.38	26.08	38%



Mirae Asset Nifty IT ETF - Information

Authorized Participants

Kanjalochna Finserve Pvt Ltd
East India Securities Ltd
Mirae Asset Capital Markets (India) Pvt Ltd
Parwati Capital Market Pvt Ltd
Vaibhav Stock & Derivatives Broking Pvt Ltd

Benchmark

NIFTY IT TRI

Creation Units Size

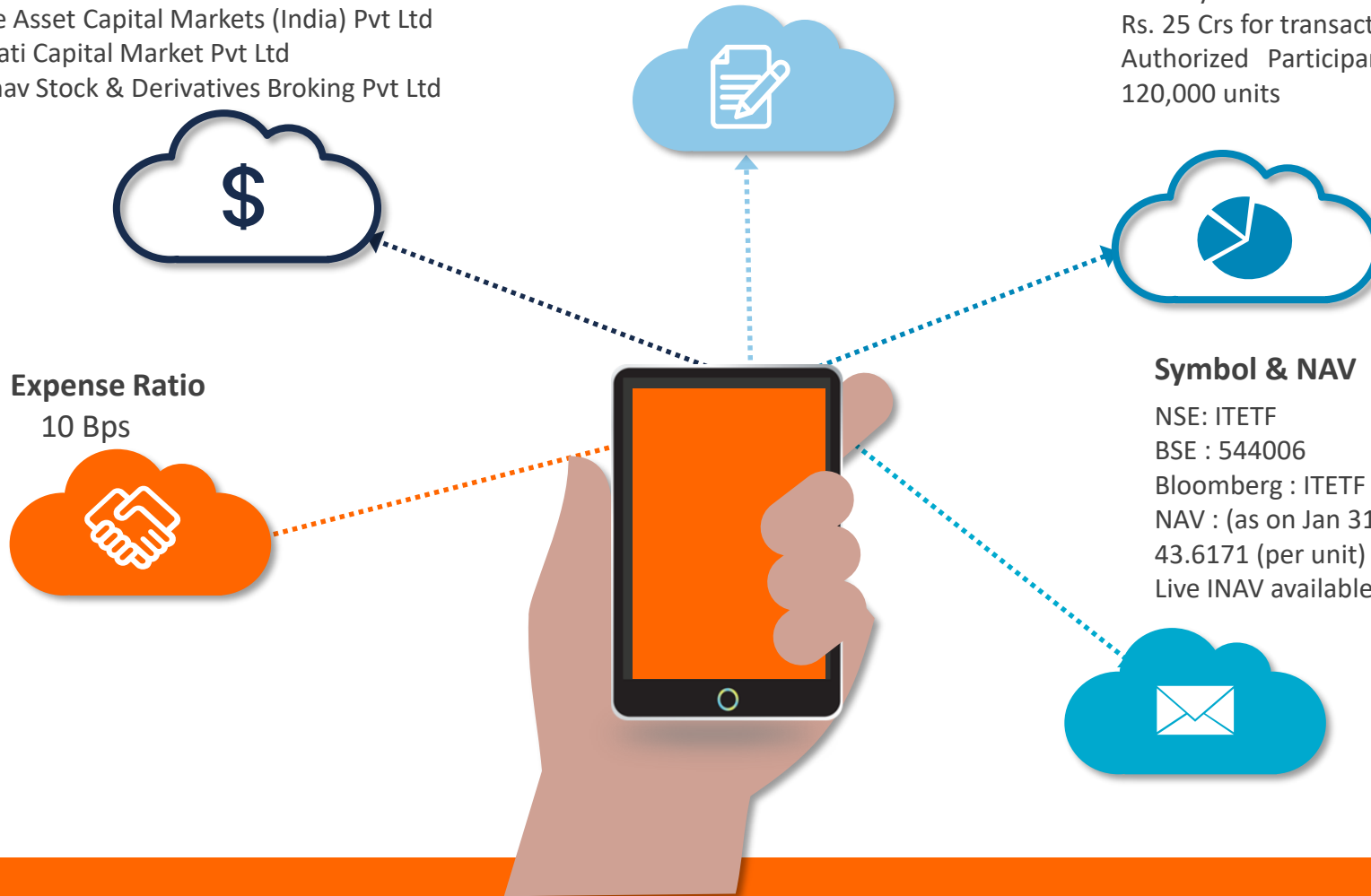
On exchange = in multiple of 1 units
Directly with AMC = minimum amount of
Rs. 25 Crs for transaction directly with AMC
Authorized Participants = in multiple of
120,000 units

Expense Ratio

10 Bps

Symbol & NAV

NSE: ITETF
BSE : 544006
Bloomberg : ITETF IN EQUITY
NAV : (as on Jan 31, 2025) –
43.6171 (per unit)
Live INAV available on website



WHY INVEST IN THIS ETF ?



MIRAE ASSET NIFTY IT ETF

- ❖ Nifty IT Index captures the performance of Indian IT companies. The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange.
- ❖ Opportunity to invest in the sector which constitutes 7% of India's GDP .
- ❖ Nifty IT Index generates a return of 16.7% across investment horizon of 15 years v/s 12.5% return generated by Nifty 50 Index. (Refer Slide No.6)
- ❖ Nifty IT Index has outperformed Nifty 50 Index in past 10/17 calendar year return (Refer Slide No.7)
- ❖ Opportunity to trade in Mirae Asset Nifty IT ETF with low spread and continuous liquidity provided by the authorized participants on the exchange.*
- ❖ Relatively low cost option to take exposure vis-à-vis Active sectoral technology oriented funds.~

~ Total Expense Ratio of Mirae Asset Nifty IT ETFs is 10 bps and average Total Expense Ratios of active large cap funds – Regular Plan is 54 bps. (8 ETFs and 5 available sectoral funds have been considered as on Jan 31, 2025- ACE MF). **Past Performance may or may sustain in future.** ** low spread implies no extra fees added post portfolio construction cost of an ETF.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

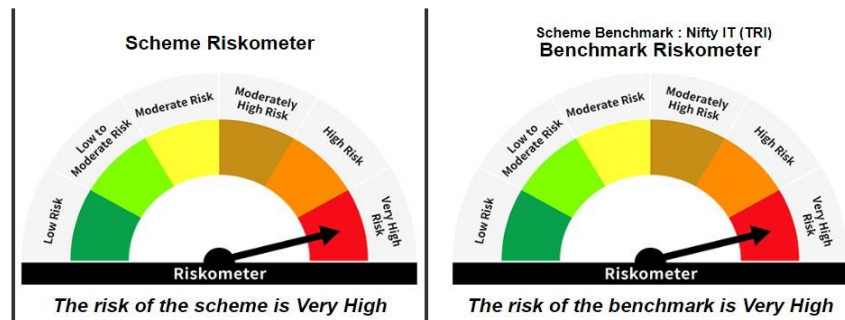
PRODUCT LABELLING

Mirae Asset Nifty IT ETF

This product is suitable for investors who are seeking*

- Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty IT Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU

