

# MIRAE ASSET NIFTY 50 ETF

(An open ended scheme replicating/tracking Nifty 50 Index)

(NSE Symbol : NIFTYETF, BSE Code: 542131)

As on 31 December 2023

# ETF Market: Passive on the move

ETF: Exchange traded fund

## Drive towards Passive: Shrinking alpha in large-cap funds

CY	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Average
Alpha(%)	12.4	5.6	-2.3	1.1	-0.2	0.9	-0.4	1.5	-0.9	-2.1	1.6

CY	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Average
Alpha(%)	8.3	3.9	-1.1	0.3	-6.6	-1.7	-2.2	0.3	-2	2.7	0.2

Alpha: Average returns of large cap mutual fund over NIFTY 50 TRI

**The average alpha generated by large-cap fund category over Nifty 50 Index in the last decade (2014 – 2023) has reduced**

*Source: ACE MF, as on December 31, 2023. \* Based on 29 Large cap, funds (Regular: Growth). \*Large Cap Mutual funds based on the SEBI circular on categorization and rationalization of Mutual Fund Scheme. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets Past performance may or may not sustain in future. The above is performance of the category and does not in any manner indicate the performance of any individual scheme of Mutual Fund.*

# Nifty 50 Index v/s Mutual fund performance

Index Type	% of Large / Mid Cap MF Schemes outperformed by Index (Regular Plan)					Excess Return of Index over average returns of MF				
	1 Year	3 Years	5 Years	7 Years	10 Years	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty 50	16.6%	66.6%	79.1%	86.9%	47.8%	-2.8%	0.4%	1.0%	1.6%	0.1%

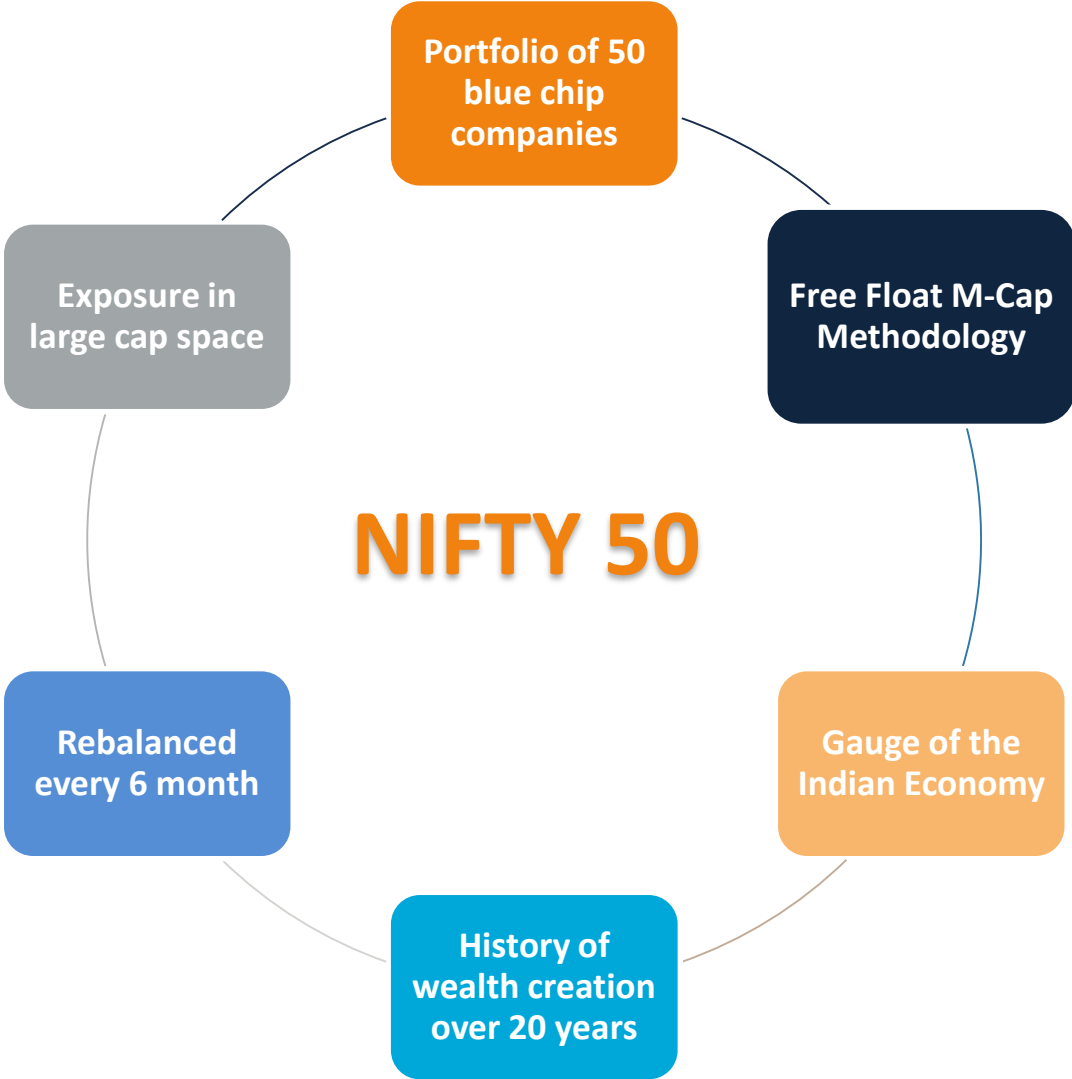
- In last 3 year in regular plan category, around 66% of large cap funds underperformed Nifty 50 Index by an average of 0.4%. In last 5 years, this figure rose to 79% by an average margin of 1%.
- In last 7 years in regular plan category, almost 87% of large cap funds underperformed Nifty 50 Index by an average margin of 1.60%

**Large Cap funds are finding it difficult to outperform broad based indices in 3 years and higher**

*Source: ACE MF, as on December 31, 2023. \* Based on 31 Large cap, funds (Regular: Growth). \*Large Cap Mutual funds based on the SEBI circular on categorization and rationalization of Mutual Fund Scheme. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets Past performance may or may not sustain in future. The above is performance of the category and does not in any manner indicate the performance of any individual scheme of Mutual Fund.*

# About NIFTY 50 Index

# NIFTY 50 Index : Profile



Source: NSE and ACE MF, as on December 31, 2023 .

## NIFTY 50 Index : Exposure to Large Cap Companies at lower cost

Top 10 Sector/Industry	Nifty 50 ETFs (%)	Actively Managed Large Cap Schemes (%)
Banks	30.7	26.0
IT - Software	13.6	9.9
Automobiles	6.4	6.8
Petroleum Products	9.6	6.3
Finance	3.1	5.1
Pharmaceuticals	3.4	5.1
Diversified FMCG	6.8	4.8
Construction Project	4.4	5.1
Cement & Cement Products	2.1	4.7
Power	2.7	5.1

**Nifty 50 ETFs provide similar large cap exposure vis-à-vis active funds at lower cost**

*Source: ACE MF. Industry based exposure data is as on as December 31 , 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. Above absolute Returns are of Large cap category - Regular Plan - Growth Option. The category is considered as per the SEBI Circular on categorization. 30 funds are considered under the large cap category. Nifty 50 ETFs include 15 ETFs tracking Nifty 50 Total Return Index*

## Evolution of Nifty 50 Index across years (%)

Are this	1995	2005	2015	2023
Financial Services	20.0	12.8	31.0	35.2
IT	-	20.0	16.3	13.6
Oil and Gas	9.8	25.0	9.1	11.4
Consumer Goods	19.0	8.0	10.1	9.2
Automobile	12.2	6.8	9.9	6.5
Pharma	2.7	4.2	7.3	4.0
Metals	10.9	5.5	2.8	3.8
Consumer Durables	-	-	-	3.2
Telecom	-	-	2.2	2.7
Construction	4.5	1.8	3.7	4.4
Power	2.0	1.5	2.6	2.7
Construction Materials	-	-	-	2.1
Services	1.1	1.0	0.8	0.8
Fertilisers & Pesticides	1.9	-	-	-
Chemicals	5.8	0.8	-	0.3

**The NIFTY 50 Index has evolved over the years and aims to capture the changing dynamics of the Indian Large Cap segment**

# Nifty 50 Index: Portfolio evolves as the market evolves

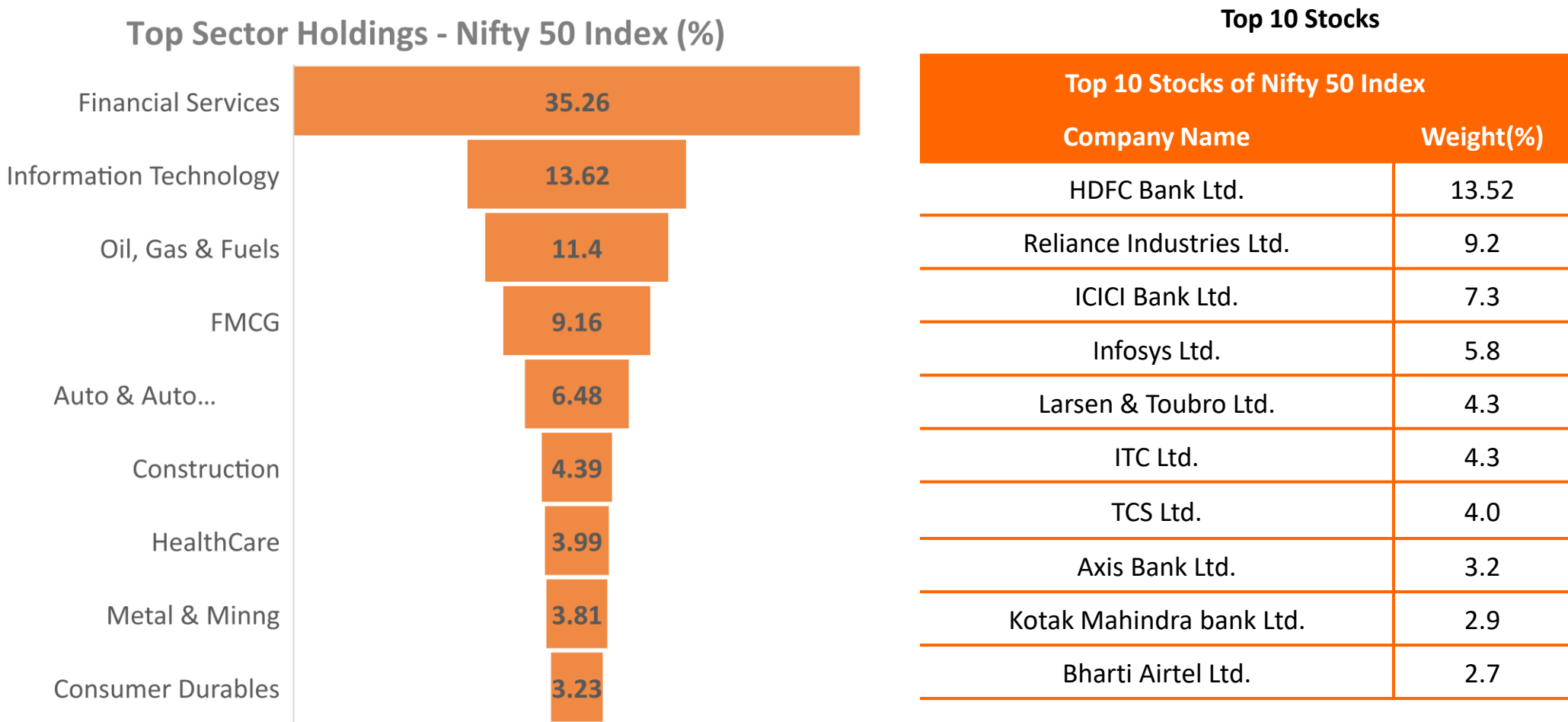
Year	Month	Companies included	Companies Excluded
2023	July	Jio Financial Services Ltd.	Jio Financial Services Ltd. (September)
2023	July	LTIMindtree Ltd.	HDFC Ltd.(Merged with HDFC Bank Ltd.)
2022	September	Adani Enterprises Ltd	Shree Cement
2022	March	Apollo Hospitals	Indian Oil Corporation
2021	March	Tata Consumer Products	GAIL (India)
2020	September	Divi's Laboratories	Zee Entertainment
	September	SBI Life Insurance	India bulls Housing Finance
	July	HDFC Life Insurance	Yes Bank
2019	September	Nestle India	Bharti Infratel
	March	Britannia Industries	HPCL
2018	September	JSW Steel	Lupin
	March	Bajaj Finserv	Ambuja Cements
	March	Grasim Industries	Aurobindo Pharma
	March	Titan Company	Bosch
2017	September	Bajaj Finance	ACC
	September	HPCL	Bank of Baroda
	September	UPL Ltd.	Tata Motors
	March	Indiabulls Housing Finance	BHEL
	March	Indian Oil Corporation	Idea Cellular

12 companies present in Nifty 50 Since Inception	
1	Reliance Industries Ltd
2	HDFC Bank Ltd.
3	HDFC Ltd. (Merged with HDFC Bank Ltd.)
4	ICICI Bank Ltd.
5	Hindustan Unilever Ltd.
6	ITC Ltd.
7	State Bank of India
8	Bajaj Auto Ltd.
9	Tata Motors Ltd.
10	Tata Steel Ltd.
11	Hindalco Industries Ltd.
12	Larsen & Toubro Ltd.

**Since inception, the NIFTY 50 Index has captured the performance of top blue chips companies of India**

Source: NSE, as on December 31, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. Index is rebalanced on semi-annual basis in March and September. Eligibility criteria for being included in the index: 1) Company should have an Impact cost of 0.50% or less. 2) Company should have listing history of 6 months 3) Companies should trade in F&O segment 4) A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.

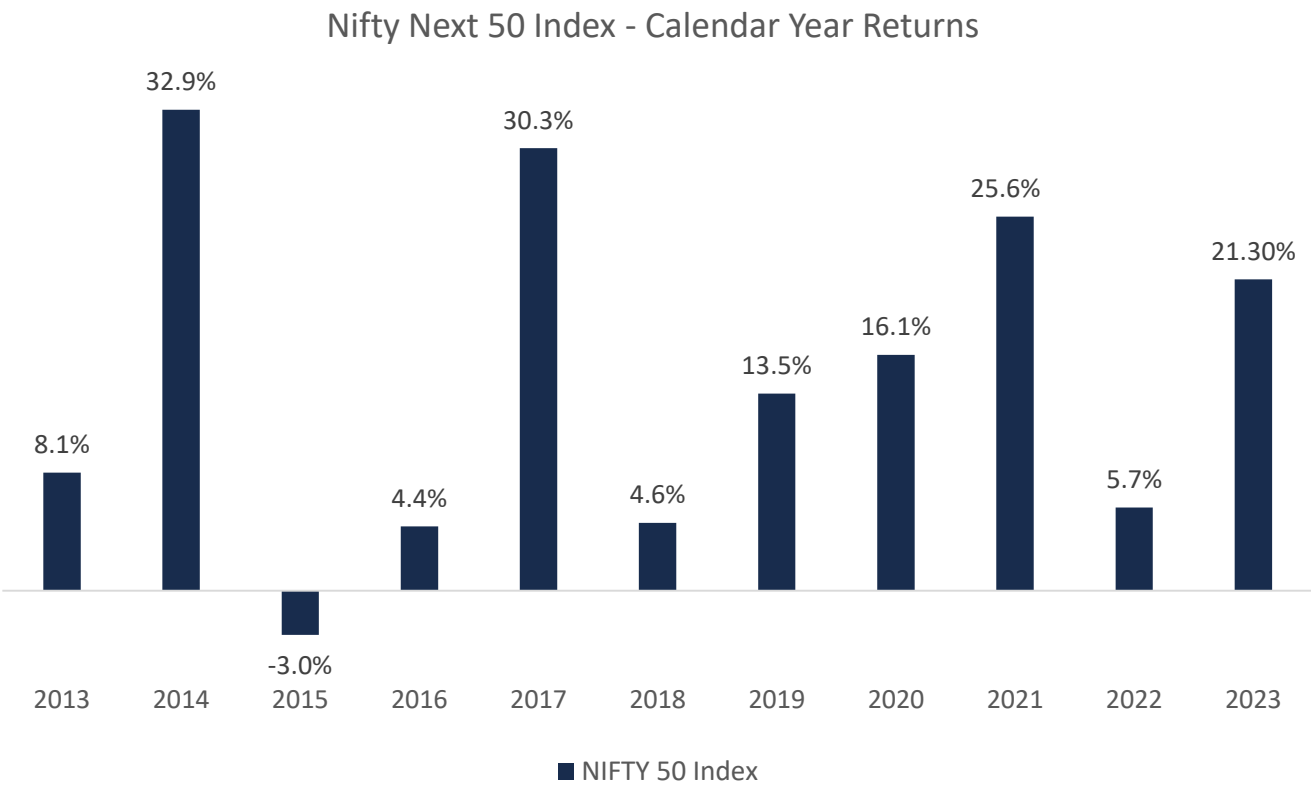
# NIFTY 50 Index : Stock & Sector distribution



**Nifty 50 Index represents the top 50 companies which are diversified across 14 sectors of the economy.**

Source: NSE, as on December 31, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same.

# NIFTY 50 Index : Returns



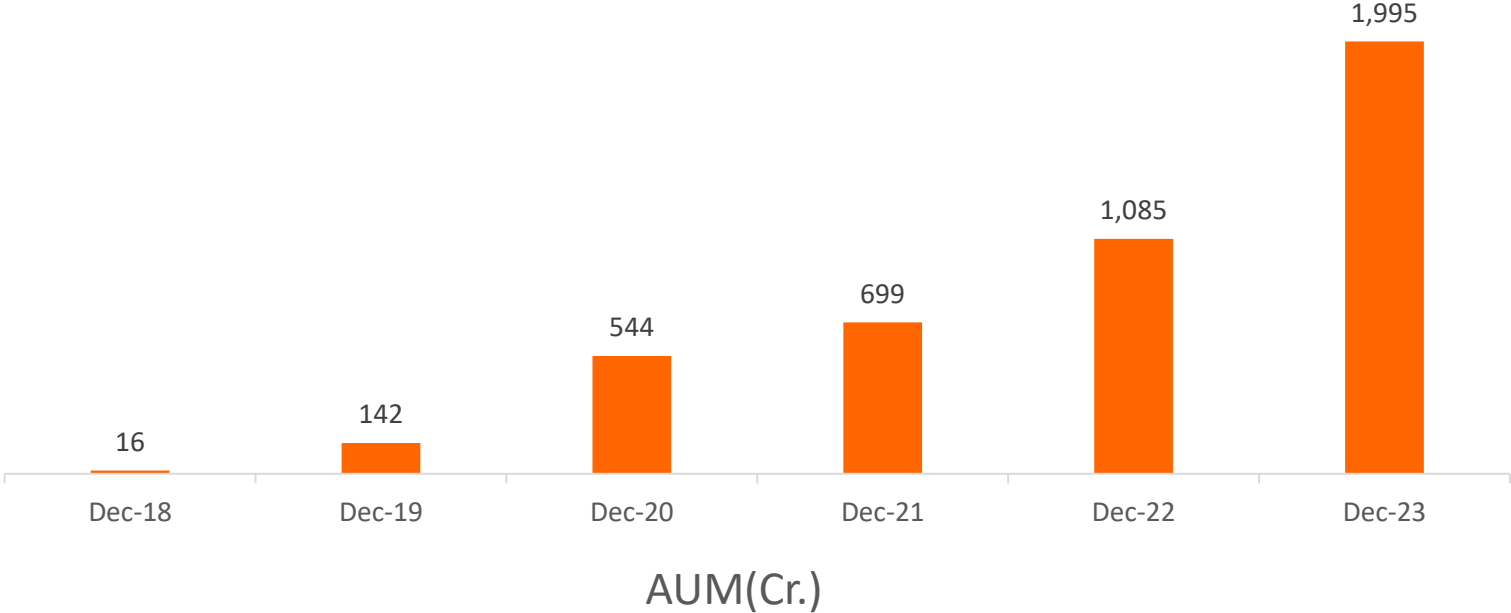
Period	Nifty 50 Index
15 Years	15.6%
10 Years	14.6%
7 Years	16.4%
5 Years	16.2%
3 Years	17.2%
1 Year	21.3%
6 Months	13.8%
3 Months	10.8%

**Nifty 50 Index has generated a annualized return of 14.6% in the last 10 years . Further, index has generated return in excess of 15% per annum in 5/11 calendar years.**

Source: NSE, as on December 31, 2023 Returns of period for 1 year and less are absolute returns & more than 1 year are CAGR returns. Past performance may or may not sustain in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

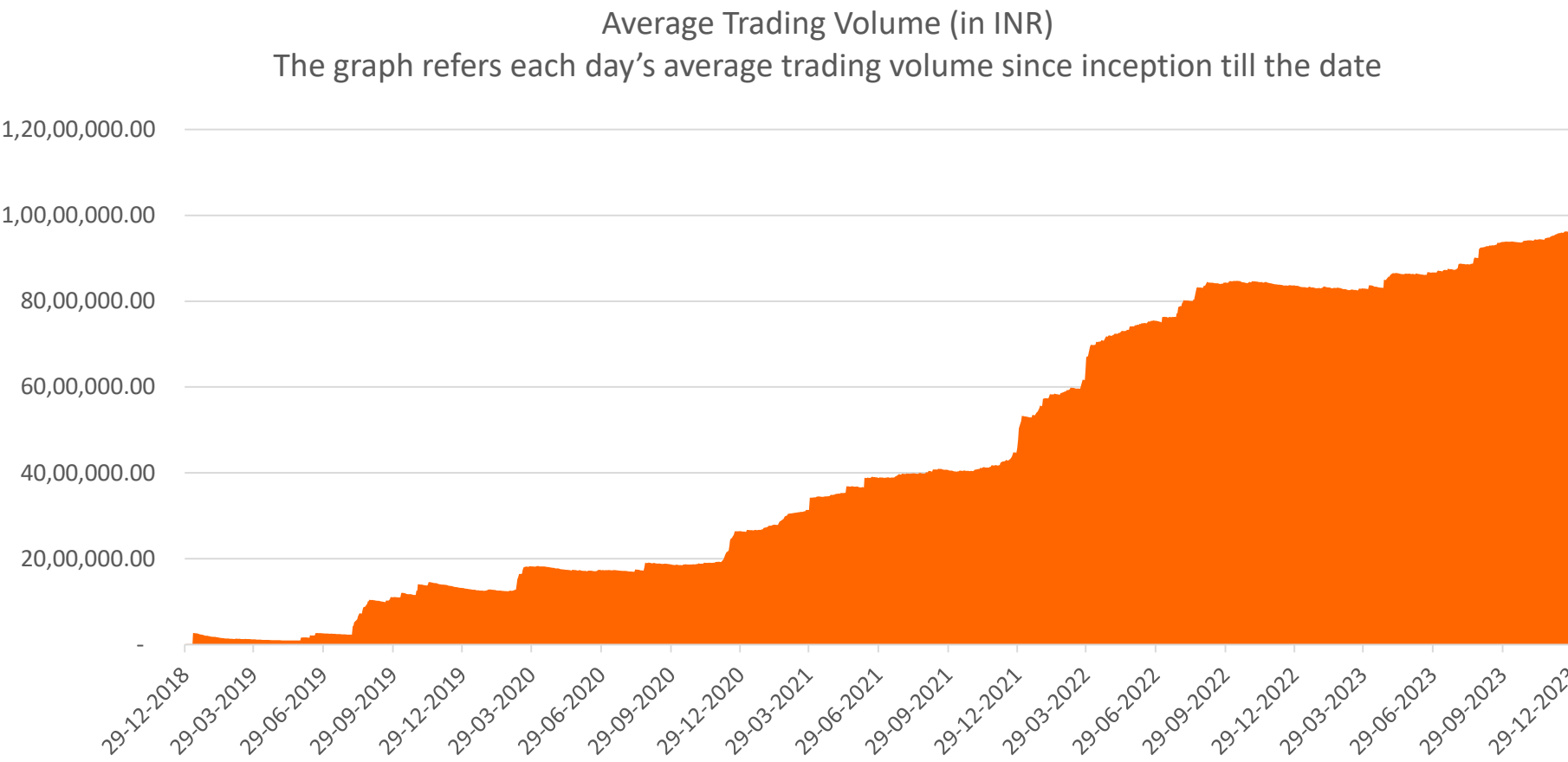
# AUM Journey of Mirae Asset Nifty 50 ETF

AUM trend of Mirae Asset Nifty 50 ETF (Values in Rs.Cr.)



Source: ACEMF; Data as on December 31, 2023

# Continuous Liquidity on the Exchange

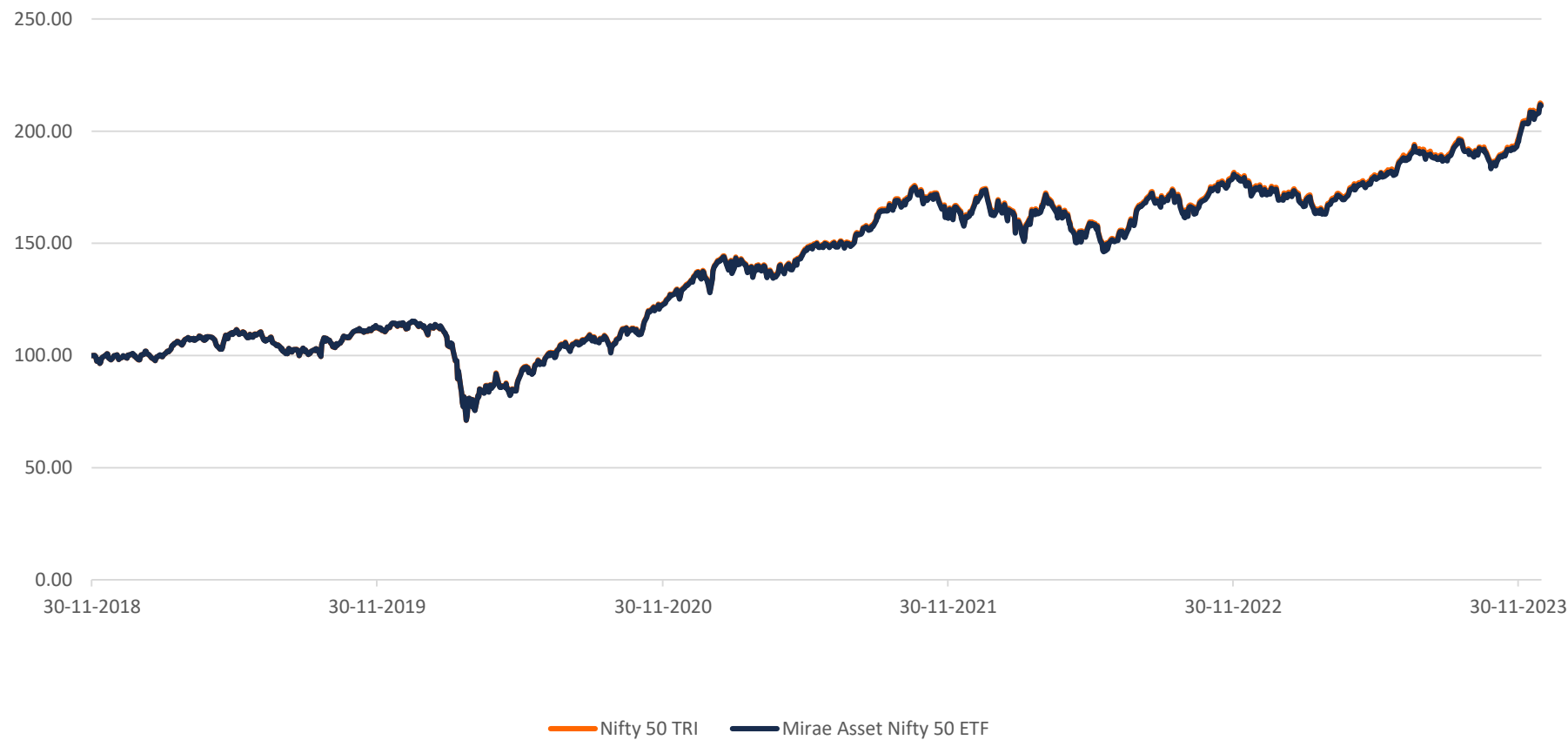


**With exchange participation increasing, trading volume of Mirae Asset Nifty 50 ETF has now grown close to Rs.1 Cr on daily basis.**

Source: Bloomberg, Data as on December 31, 2023 Returns of period for 1 year and less are absolute returns & more than 1 year are CAGR returns. Past performance may or may not sustain in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

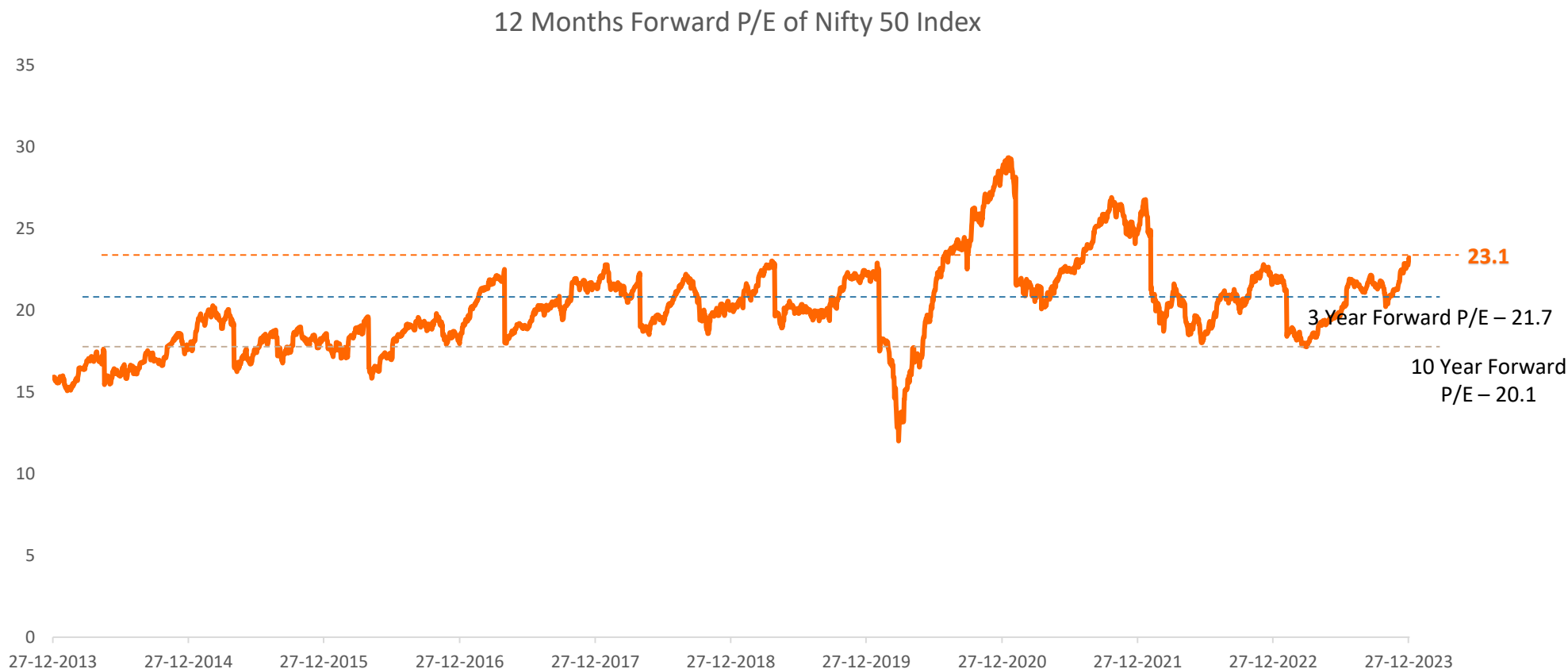
# NAV growth of Mirae Asset Nifty 50 ETF v/s Nifty 50 TRI

Nifty 50 ETF



Source: NSE & ACEMF, as on December 31, 2023 Returns of period for 1 year and less are absolute returns & more than 1 year are CAGR returns. Past performance may or may not sustain in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund. Both returns are rebase to 100.

# 12-Month Forward P/E of Nifty 50 Index



**Nifty 50 Index is trading at 12-month forward P/E of 23.1 which is at 6.4% premium then 3 year forward P/E of Nifty 50 index.**

# Why Nifty 50?

Exposure to top 50 blue-chip companies at a expense ratio of just 5 bps

Barometer of Indian Stock Exchange which captures 65% of free float Market Cap

Should be part of investor's core portfolio

India's largest and most popular benchmark-tracked product.

Invest in 50 industry leaders diversified across 13 different sectors

Across 25 years, there have been 101 inclusions in Nifty 50, averaging 4 per year, with 12 cos. being part of Nifty 50 since inception

# Mirae Asset NIFTY 50 ETF – Index Tracking & Performance

## Performance as per SEBI Approved Format

Performance	Mirae Asset Nifty 50 ETF	Scheme Benchmark
Last 1 Year	21.26%	21.30%
Last 3 Year	17.14%	17.21%
Since Inception	16.16%	16.29%
Value of Rs. 10,000 invested in (Rs.) Since Inception	21,516	21,644
NAV as on December 29, 2023	₹ 229.2445	
Index Value as on December 29, 2023	31,933.93	
Allotment Date	20th November 2018	
Scheme Benchmark	Nifty 50 Total Return Index	
Tracking Error(12 Months)	0.04%	

Past Performance may or may not be sustained in future. Fund Manager: Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since December 28, 2020 & August 28, 2023 Respectively.

For computation of since inception returns (%) the allotment NAV has been taken as `Rs. 105.562. The performance of other funds managed by the same fund manager is given in the annexure below.

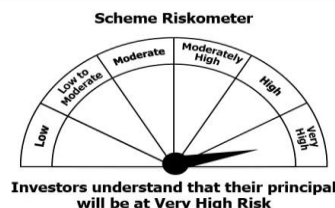
Period	Nifty 50 Total Return Index	Mirae Asset Nifty 50 ETF	Tracking Difference	Industry Average
1 Yr.	21.30%	21.26%	-0.04%	-0.05%
3 Yr.	17.21%	17.14%	-0.07%	-0.09%

## PRODUCT LABELLING

Mirae Asset NIFTY 50 ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors over long term
- Investment in equity securities covered by the NIFTY 50 Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Why Mirae Asset ETF ?**

# Mirae Asset: Global ETF Platform

Global ETF Provider, Mirae Asset

**11** Countries

**13<sup>th</sup>** Global ETF Ranking

**550+** ETFs

**109** USD Billion AUM



## Global ETF AUM Growth

(USD bn, as on Dec 2023)



Source: Internal. Data as of 31st Dec. 2023

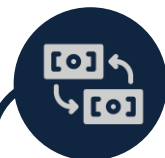
Source: ACE MF and AMFI as on, December 31, 2023.

# Mirae Asset ETF Advantages



## Continuous liquidity

Provided by Market makers on exchange at all times around latest real time NAV (iNAV).



## Low spread on exchange

Lower effective spread after considering Securities Transaction Tax (STT) and brokerage. For large order, the AP can quote at negotiate price around with effective negligible spread

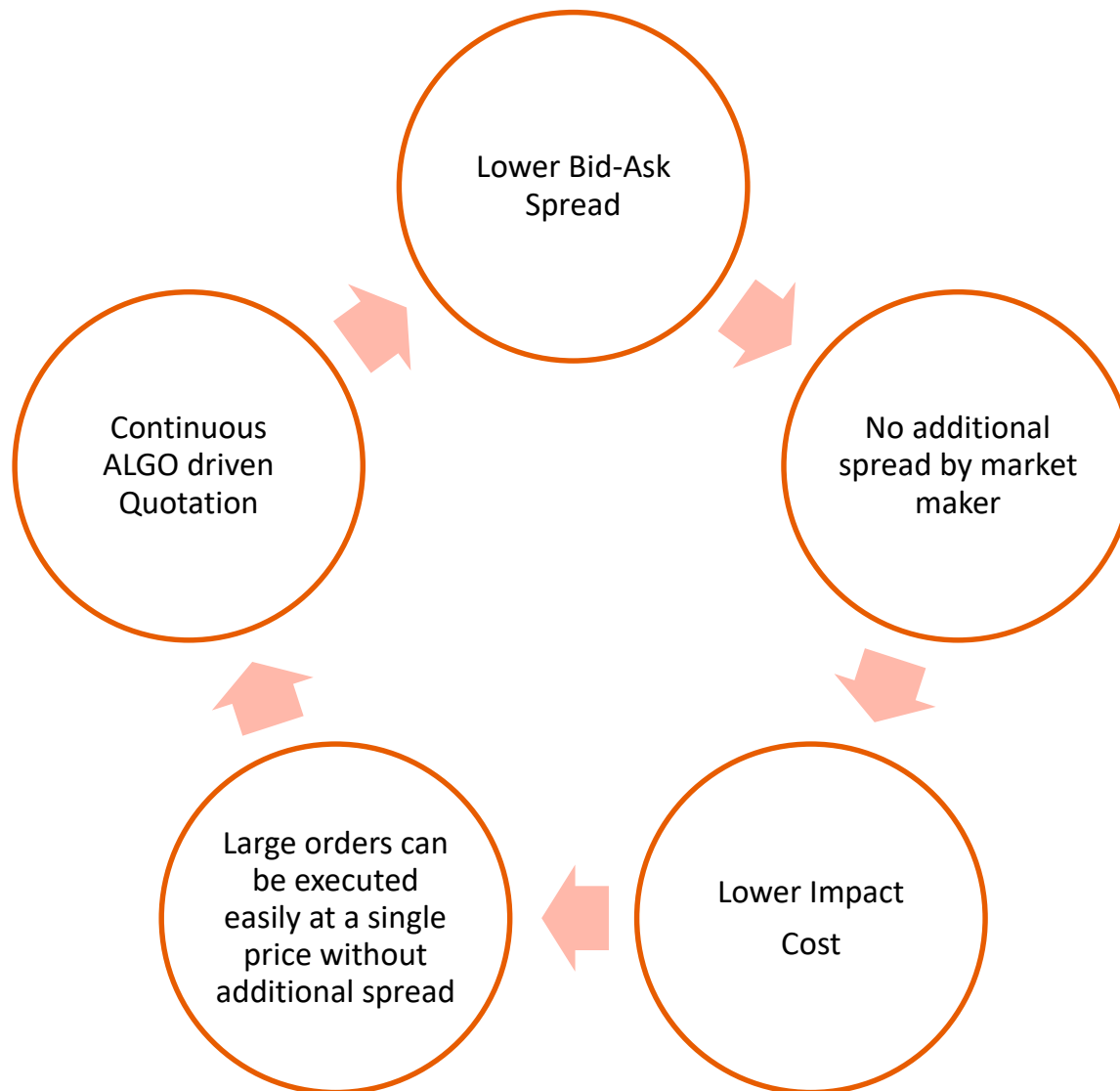


**Dedicated ETF team**  
to expedite all processes



**Relatively Low cost**  
to trade in Mirae Asset ETFs  
vis-à-vis active funds

# Advantages of market maker in Mirae Asset ETF



# Real time NAV on Mirae Asset Website

iNAV of Mirae Asset ETFs						
ETFs	CURRENT iNAV	PREVIOUS DAY NAV	% CHANGE IN NAV	REFERENCE PRICE ON EXCHANGE FOR CURRENTLY CLOSED MARKETS	% CHANGE OF REFERENCE PRICE	TIMESTAMP
Mirae Asset Nifty 50 ETF	191.0499	190.9600	0.05	-	-	2023-05-10 12:13:33
Mirae Asset Nifty Next 50 ETF	407.9676	406.9860	0.24	-	-	2023-05-10 12:13:33
Mirae Asset Nifty Financial Services ETF	19.4100	19.4000	0.05	-	-	2023-05-10 12:13:33
Mirae Asset Nifty 100 ESG Sector Leaders ETF	29.5778	29.5740	0.01	-	-	2023-05-10 12:13:33
Mirae Asset Nifty India Manufacturing ETF	85.6895	85.7240	-0.04	-	-	2023-05-10 12:13:33
Mirae Asset Nifty Midcap 150 ETF	12.2169	12.2380	-0.17	-	-	2023-05-10 12:13:33
Mirae Asset Nifty 100 Low Volatility 30 ETF	136.9477	136.7870	0.12	-	-	2023-05-10 12:13:33
Mirae Asset S & P 500 Top 50 ETF	29.0919	29.0830	0.03	29.1201	0.1300	2023-05-10 12:13:33
Mirae Asset Hang Seng TECH ETF	13.1657	13.2220	-0.43	0.0000	0.0000	2023-05-10 12:13:33
Mirae Asset Gold ETF	61.0706	61.1050	-0.06	-	-	2023-05-10 12:13:33
Mirae Asset NYSE FANG + ETF	51.0470	51.0320	0.03	51.0807	0.1000	2023-05-10 12:13:33
Mirae Asset Nifty 8 13 Yr G SEC ETF	29.5778	24.3000	21.72	-	-	2023-05-10 12:13:33

The iNAV is updated every 10 seconds under normal conditions.

The above mentioned figures are for illustration purpose only

# Mirae Asset NIFTY 50 ETF

- NIFTY 50 ETFs (\*) captures around 43% of the AUM in the ETF market.
- MAN50ETF has low spread on the exchange and usually has low tracking error.
- Real time market making by Authorized Participants (AP's)



**Benchmark:**  
NIFTY 50 TRI



**Expense Ratio:**  
5 bps



**Authorized Participants:**  
Kanjolachana Finserve Pvt Ltd  
East India Securities Limited  
Mirae Asset Capital Markets (India) Pvt Ltd  
Parwati Capital Market Private Ltd



**ETF Units:**  
Creation Unit Size = On exchange ( in multiple of 1 units ), Directly with AMC ( Minimum amount of Rs. 25 Cr for transaction directly with AMC ) or Authorized Participant ( in multiple of 50,000 units )  
NAV (as on December 29, 2023): ₹ 229.2445



**Symbol**  
NSE: NIFTYETF  
BSE: 542131  
Bloomberg: NIFTYETF IN Equity

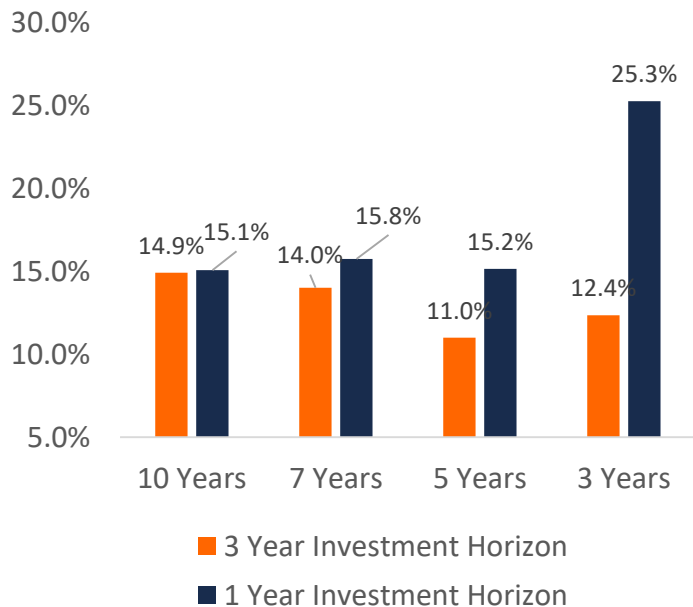


**Others:**  
Live iNAV available on Website

# Mirae Asset Nifty 50 ETF: An open-ended scheme tracking Nifty 50 Index

## Historical Performance of Nifty 50 Index

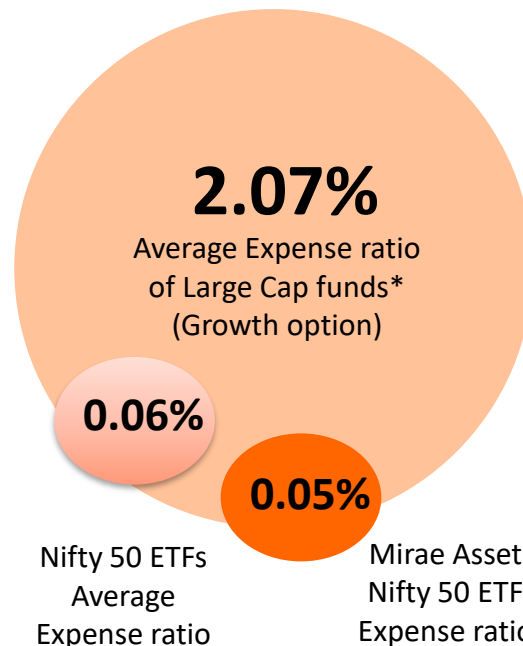
**15.1% rolling return** in last 10 years  
for 1 years horizon



Source: NSE, as on December 31, 2023. Past performance may or may not sustain in future. 3 year rolling return in five year period has provided the return which investor has realized in last 5 years (daily average), with an investment period/horizon of 3 years. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

## Low Cost

\*Expense ratio of just **5 bps**



\* This is the current expense ratio and may change within permissible limits in future

## Tradability

**Dedicated Authorized Participant**  
**Mirae Asset Capital Markets (India)**  
**Private Limited**

**East India Securities Limited**

**Kanjaloचना Finserve Private Limited**

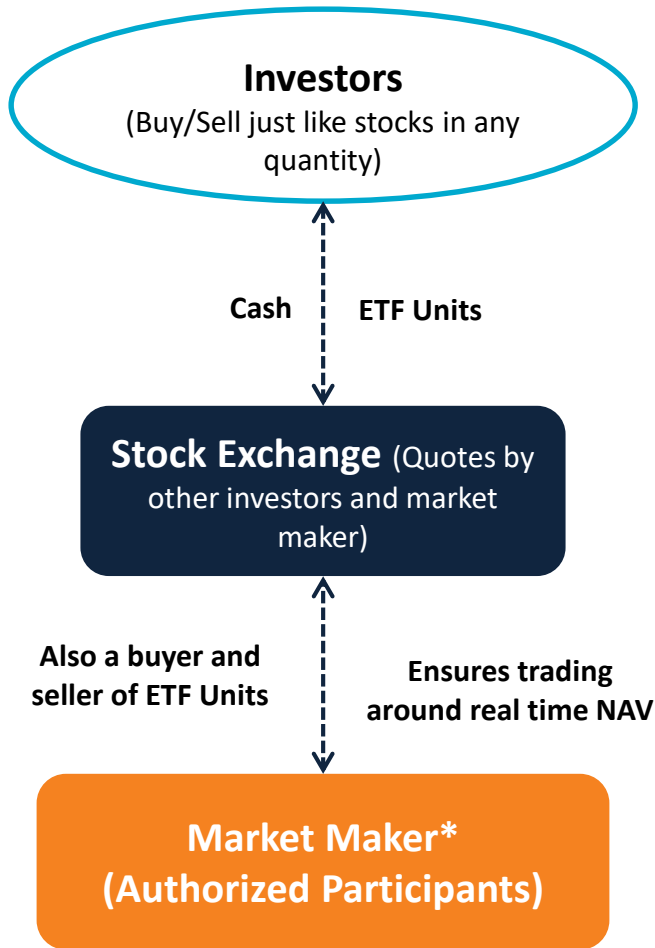
**Parwati Capital Market Private Limited**

- Trade in Mirae Asset NIFTY 50 ETF with **low spread and continuous liquidity** provided by the market makers (AP)
- **Low impact cost** to trade in Mirae Asset NIFTY 50 ETF

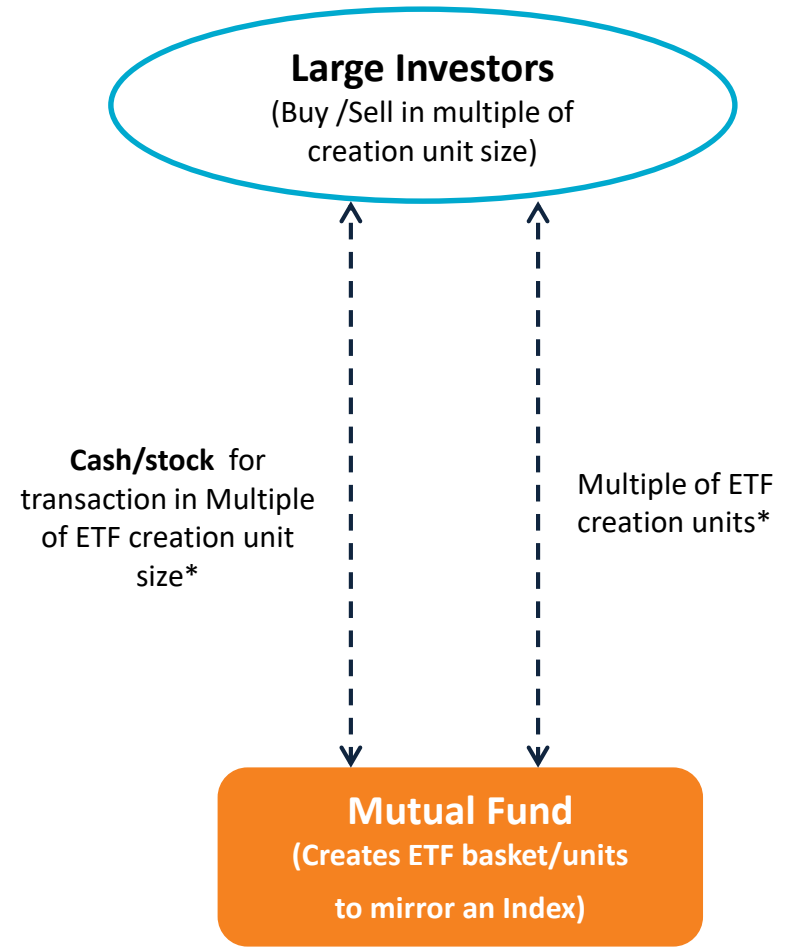
# ANNEXURE

# How to trade in an ETF ?

## Transact on Exchange



## Transact directly with AMC



\* Market Maker are assigned by the AMC to provide continuous liquidity on the exchange around real time NAV. They provide both buy and sell quotes like Banks in forex market.

\*Creation unit is the minimum portfolio size which the ETF deploy in the stocks of underlying index to create a replicable portfolio.

# Ways to Transact

Client	Subscription/ Redemption	Features
Wants to trade in any no. of units	Through Stock Exchange via broker	<ul style="list-style-type: none"><li>• Trades like a stock</li><li>• Can trade as less as 1 Units</li><li>• Unit credit on T+2</li><li>• Transaction on Exchange traded price</li><li>• Quotations provided by AP around iNAV</li><li>• No paper work</li></ul>
Wants to trade in multiple of 50,000 units	Through AMC or Authorized Participants	<ul style="list-style-type: none"><li>• Can transact in multiplies of creation unit size</li><li>• Can happen in Cash or basket of stocks</li><li>• AMC will directly credit the units in Demat</li><li>• Application is required for purchase via AMC</li></ul>

# Fund Details

ETF Identifiers	Value
NSE Symbol	NIFTYETF
BSE Code	542131
ISIN	INF769K01EG9
Bloomberg Code	MAN50ETF IN Equity

Authorized Participants	Address
Kanjalochna Finserve Private Limited	C 702, 7th Floor, Whispering Palms Exclusive, Akurli Road, Kandivali (East) Mumbai City, 400101
East India Securities Limited	10/1D, Lal Bazaar Street, 3rd Floor, Mercantile Building, Kolkata - 700001
Mirae Asset Capital Markets (India) Pvt. Ltd	1st Floor, Tower 4, Equinox Business Park, Lal Bahadur Shastri Marg, Kurla, W, Maharashtra 400070
Parwati Capital Market Pvt. Ltd	Merlin Infinite, Unit 707 7 <sup>th</sup> floor, D N-52, Sector V, Salt Lake, Kolkata – WB 700091

# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty Next 50 ETF	Scheme Benchmark	Additional Benchmark
Last 1 Year	26.90%	27.24%	20.33%
Last 3 years	18.65%	18.91%	16.19%
Since Inception	16.94%	17.58%	16.46%
Value of 10,000 invested in (Rs.) Since Inception	18,517	18,922	18,217
NAV as on Dec 29, 2023	₹ 539.8330		
Index Value as on Dec 29, 2023	Nifty Next 50 Index (TRI): 75,459.98 S&P BSE Sensex : 1,10,664.15		
Allotment Date	24th Jan 2020		
Scheme Benchmark	Nifty Next 50 Total Return Index		
Additional Benchmark	S&P BSE Sensex (TRI)		
Exchange codes	NSE Symbol : NEXT50, BSE Code: 542922		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since December 28, 2020 August 28, 2023 respectively.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Nifty Next 50 ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of the Nifty Next 50, subject to tracking errors over long term
- Investment in equity securities covered by the Nifty Next 50

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty 100 Low volatility 30 ETF	Scheme Benchmark	Additional Benchmark
Last 6 Months (Annualised)	41.90%	42.50%	27.39%
Since Inception (Annualised)	48.42%	49.25%	38.16%
Value of 10,000 invested in (Rs.) Since Inception	13,567	13,626	12,837
NAV as on Dec 29, 2023	₹ 173.5476		
Index Value as on Dec 29, 2023	Nifty 100 Low Volatility 30 (TRI): 66225.17		
Allotment Date	24th March 2023		
Scheme Benchmark	Nifty 100 Low Volatility 30 Total Return Index		
Additional Benchmark	Nifty 50 Index (TRI)		
Exchange codes	NSE Symbol : LOWVOL, BSE Code: 543858		

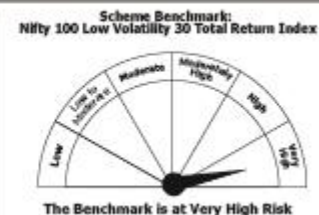
Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since March 24, 2023 & August 28, 2023 respectively.  
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Nifty 100 Low Volatility 30 ETF is suitable for investors who are seeking\*

- Returns that commensurate with the performance of Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error over long term
- Investment in equity securities covered by Nifty 100 Low Volatility 30 Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty Bank ETF
NAV as on Dec 29, 2023	₹ 483.0873
Index Value as on Dec 29, 2023	Nifty Bank Index (TRI): 66225.17
Allotment Date	20th July 2023
Scheme Benchmark	Nifty Bank Total Return Index
Exchange codes	NSE Symbol : BANKETF, BSE Code: 543944

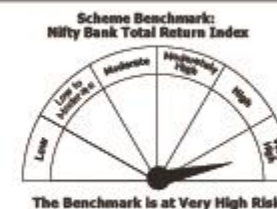
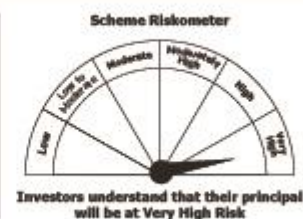
Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since July 20, 2023 & August 28, 2023 respectively.  
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

**Mirae Asset Nifty Bank ETF** This product is suitable for investors who are seeking\*

- Returns that commensurate with performance of Nifty Bank Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty Bank Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Source: ACE MF and NSE , As on Dec 31, 2023 Past performance may or may not sustain in future.

Disclaimer: Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided

# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset S&P BSE Sensex ETF
NAV as on Dec 29, 2023	₹ 72.3664
Index Value as on Dec 29, 2023	S&P BSE SENSEX (TRI): 1,10,664.10
Allotment Date	29th September 2023
Scheme Benchmark	S&P BSE SENSEX Total Return Index
Exchange codes	NSE Symbol : SENSEXETF, BSE Code: 543999

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since September 29, 2023 & August 28, 2023 respectively.

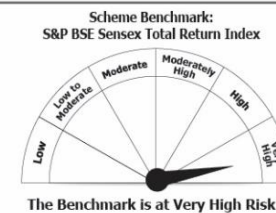
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset S&P BSE Sensex ETF is suitable for investors who are seeking\*

- Returns that commensurate with performance of S&P BSE Sensex Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by S&P BSE Sensex Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Source: ACE MF and NSE , As on Dec 31, 2023 Past performance may or may not sustain in future.

Disclaimer: Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided

# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty 200 Alpha 30 ETF
NAV as on Dec 29, 2023	₹ 20.8541
Index Value as on Dec 29, 2023	Nifty 200 Alpha 30 (TRI): 25825.53
Allotment Date	20th October 2023
Scheme Benchmark	Nifty 200 Alpha 30 Total Return Index
Exchange codes	NSE Symbol : ALPHAETF, BSE Code: 544007

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since October 20, 2023 & October 20, 2023 respectively.

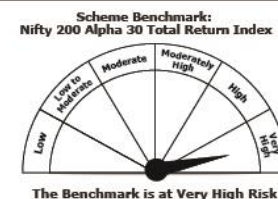
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

**Mirae Asset Nifty 200 Alpha 30 ETF is suitable for investors who are seeking\***

- Returns that commensurate with performance of Nifty 200 Alpha 30 Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty 200 Alpha 30 Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Source: ACE MF and NSE , As on Dec 31, 2023 Past performance may or may not sustain in future.

Disclaimer: Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided

# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty IT ETF
NAV as on Dec 29, 2023	₹ 35.6597
Index Value as on Dec 29, 2023	Nifty IT (TRI): 48,436.31
Allotment Date	20th October 2023
Scheme Benchmark	Nifty IT Total Return Index
Exchange codes	NSE Symbol : ITETF, BSE Code: 544006

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since October 20, 2023 & October 20, 2023 respectively.

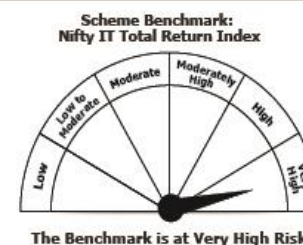
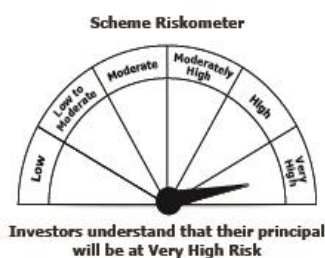
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

**Mirae Asset Nifty IT ETF is suitable for investors who are seeking\***

- Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty IT Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Source: ACE MF and NSE , As on Dec 31, 2023 Past performance may or may not sustain in future.

Disclaimer: Pursuant to clause 13.2.2 of SEBI master circular dated May 19, 2023, the scheme is in existence for less than 6 months, hence performance shall not be provided

# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty Midcap 150 ETF	Scheme Benchmark	Additional Benchmark
Last 1 Year	44.35%	44.61%	20.33%
Since Inception	31.79%	32.13%	18.22%
Value of 10,000 invested in (Rs.) Since Inception	16,498	16,576	13,548
NAV as on Dec 29, 2023	₹ 17.2226		
Index Value as on Dec 29, 2023	Nifty Midcap 150 Index (TRI) : 21,478.21 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	09 <sup>th</sup> March 2022		
Scheme Benchmark	Nifty Midcap 150 Total Return Index		
Additional Benchmark	S&P BSE Sensex (TRI)		
Exchange Codes	NSE Symbol : MIDCAPETF, BSE Code: 543481		

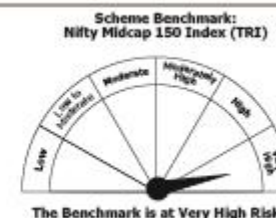
Fund manager : Ms.Ekta Gala & Mr. Vishal Singh are managing the scheme since March 09, 2022 & August 28, 2023 respectively.

## PRODUCT LABELLING

Mirae Asset Nifty Midcap 150 ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term
- Investment in equity securities covered by the NIFTY Midcap 150 Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



^Absolute Return (less than one year)

Source: ACE MF and NSE , As on Dec 31, 2023 Past performance may or may not sustain in future.

Mirae Asset Mutual Fund

# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty Financial Services ETF	Scheme Benchmark	Additional Benchmark
Last 1 Year	14.26%	14.31%	20.33%
Since Inception	12.35%	12.48%	15.36%
Value of 10,000 invested in (Rs.) Since Inception	13,258	13,297	14,134
NAV as on Dec 29, 2023	₹ 21.8349		
Index Value as on Dec 29, 2023	Nifty Financial Services (TRI) : 26,726.19 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	30th July 2021		
Scheme Benchmark	Nifty Financial Services (TRI)		
Additional Benchmark	S&P BSE Sensex (TRI)		
Exchange Codes	NSE Symbol : BFSI, BSE Code: 543323		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since July 30, 2021 & August 28, 2023 respectively.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Nifty Financial Services ETF is suitable for investors who are seeking\*

- Return that are commensurate with the performance of nifty financial service Total return Index, subject to tracking error over long term
- Investments in equity securities covered by nifty Financial Services Total Return index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty India Manufacturing ETF	Scheme Benchmark	Additional Benchmark
Last 1 year	34.18%	34.89%	20.33%
Since Inception	20.68%	21.27%	14.34%
Value of 10,000 invested in (Rs.) Since Inception	14,363	14,499	12,944
NAV as on Dec 29, 2023	₹ 111.5655		
Index Value as on Dec 29, 2023	Nifty India Manufacturing Index (TRI) : 14,200.48 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	27th Jan 2022		
Scheme Benchmark	Nifty India Manufacturing Total Return Index		
Additional Benchmark	S&P BSE Sensex (TRI)		
Exchange Codes	NSE Symbol : MAKEINDIA, BSE Code: 543454		

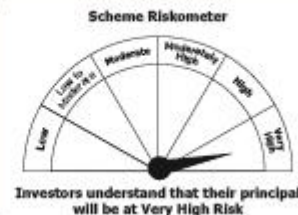
Fund manager : Ms.Ekta Gala & Mr. Vishal Singh are managing the scheme since January 27, 2022 & August 28, 2023 respectively.

## PRODUCT LABELLING

Mirae Asset Nifty India Manufacturing ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term
- Investment in equity securities covered by Nifty India Manufacturing Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty 100 ESG Sector Leaders ETF	Scheme Benchmark	Additional Benchmark
Last 1 Year	18.56%	19.59%	20.33%
Last 3 Year	14.18%	14.95%	16.19%
Since Inception	16.27%	17.16%	18.64%
Value of 10,000 invested in (Rs.) Since Inception	16,007	16,391	17,047
NAV as on Dec 29, 2023	₹ 35.7654		
Index Value as on Dec 29, 2023	Nifty 100 ESG Sector Leaders Index (TRI) : 4,038.84 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	17th Nov 2020		
Scheme Benchmark	Nifty 100 ESG Sector Leaders Total Return Index		
Additional Benchmark	S&P BSE Sensex (TRI)		
Exchange Codes	NSE Symbol: ESG, BSE Code: 543246		

Fund manager : Ms. Ekta Gala & Mr. Akshay Udeshi are managing the scheme since November 17, 2020 & August 28, 2023 respectively.

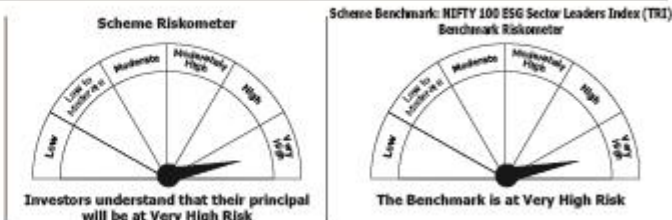
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Nifty 100 ESG Sector Leaders ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of NIFTY100 ESG Sector Leaders Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by NIFTY100 ESG Sector Leaders Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other schemes managed by Fund Manager

Performance Report	Mirae Asset NYSE FANG+ ETF Fund of Fund	Scheme Benchmark	Additional Benchmark
Last 1 Year	92.47%	97.23%	20.33%
Since Inception	17.65%	18.28%	16.88%
Value of 10,000 invested in (Rs.) Since Inception	15,369	15,586	15,105
NAV as on Dec 29, 2023	₹ 15.369		
Index Value as on Dec 29, 2023	Index Value of benchmark : 9,988.22 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	10th May 2021		
Scheme Benchmark	NYSE Fang+ Index ( TRI ) ( INR )		
Additional Benchmark	S&P BSE Sensex (TRI)		

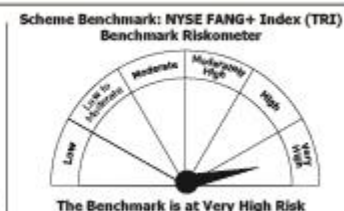
Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since May 10, 2021 & August 28, 2023 respectively.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset NYSE FANG+ ETF Fund of Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset NYSE FANG + ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other schemes managed by Fund Manager

Performance Report	Mirae Asset S&P 500 Top 50 Fund of Fund	Scheme Benchmark	Additional Benchmark
Last 1 Year	35.77%	38.87%	20.33%
Since Inception	10.47%	12.12%	10.72%
Value of 10,000 invested in (Rs.) Since Inception	12,541	12,971	12,605
NAV as on Dec 29, 2023	₹ 12.541		
Index Value as on Dec 29, 2023	Index Value of benchmark : 7,028.44 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	22 <sup>nd</sup> September 2021		
Scheme Benchmark	S&P 500 Top 50 Index ( TRI ) ( INR )		
Additional Benchmark	S&P BSE Sensex (TRI)		

Fund manager : Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since September 22, 2021 & August 28, 2023 respectively.

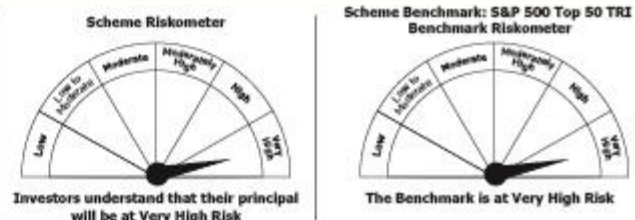
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset S&P 500 Top 50 ETF Fund of Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other schemes managed by Fund Manager

Performance Reports	Mirae Asset Hang Seng ETF Fund of Fund	Scheme Benchmark	Additional Benchmark
Last 1 Year	-6.04%	-7.92%	20.33%
Since Inception	-14.78%	-15.72%	12.06%
Value of 10,000 invested in (Rs.) Since Inception	7,190	7,027	12,647
NAV as on Dec 29, 2023	₹ 7.190		
Index Value as on Dec 29, 2023	Index Value of benchmark : 4,533.93 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	08 <sup>th</sup> December 2021		
Scheme Benchmark	Hang Seng Tech Index ( TRI )		
Additional Benchmark	S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Vishal Singh are managing the scheme since December 08, 2021 & August 28, 2023 respectively.

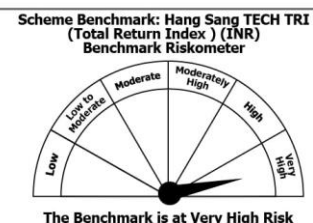
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Hang Seng TECH ETF Fund of Fund is suitable for investors who are seeking\*

- To generate long-term capital appreciation/ income
- Investments predominantly in units of Mirae Asset Hang Seng TECH ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other schemes managed by Fund Manager

Performance Report	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Scheme Benchmark	Additional Benchmark
1 Year	33.23%	34.87%	20.33%
Since Inception	18.99%	20.36%	13.66%
Value of 10,000 invested in (Rs.) Since Inception	13,952	14,260	12,780
NAV as on Dec 29, 2023	₹ 13.9520		
Index Value as on Dec 29, 2023	Index Value of benchmark : 14,200.48 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	31 <sup>st</sup> January ,2022		
Scheme Benchmark	Nifty India Manufacturing Index ( TRI )		
Additional Benchmark	S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala & Mr. Vishal Singh are managing the scheme since January 31, 2022 August 28, 2023 respectively.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Nifty India Manufacturing ETF Fund of Fund is suitable for investors who are seeking\*

- To generate long-term capital appreciation/ income
- Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



# Performance of other scheme managed by Fund Manager

Performance Report	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	Scheme Benchmark	Additional Benchmark
Last 1 Year	17.78%	19.59%	20.33%
Since Inception	15.60%	17.13%	18.46%
Value of 10,000 invested in (Rs.) Since Inception	15,713	16,371	16,960
NAV as on Dec 29, 2023	₹ 15.713		
Index Value as on Dec 29, 2023	Nifty 100 ESG Sector Leaders Index (TRI) : 4,038.84 S&P BSE Sensex (TRI) : 1,10,664.15		
Allotment Date	18th Nov 2020		
Scheme Benchmark	Nifty 100 ESG Sector Leaders Total Return Index		
Additional Benchmark	S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala & Mr. Akshay Udeshi are managing the scheme since November 18, 2020 & August 28, 2023 respectively.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## PRODUCT LABELLING

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**THANK YOU**

# Disclaimers

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**Statutory Details: Trustee:** Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labeling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

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**Please consult your financial advisor or mutual fund distributor before investing**