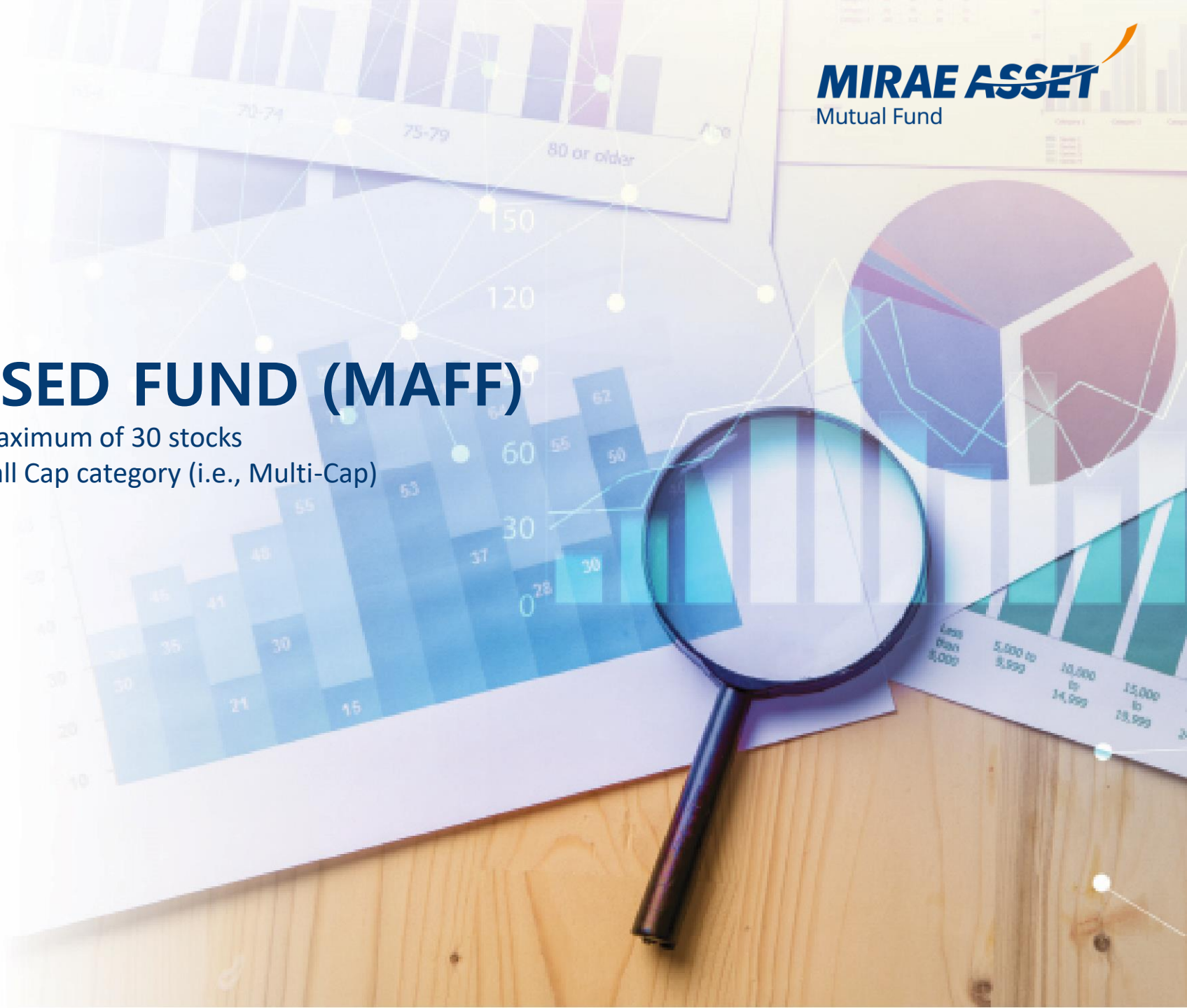


MIRAE ASSET FOCUSED FUND (MAFF)

An open ended equity scheme investing in a maximum of 30 stocks
intending to focus in Large Cap, Mid Cap & Small Cap category (i.e., Multi-Cap)

June 2024



(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap))

Investments in Fund

An open-ended equity scheme investing in a maximum of 30 stocks intending to focus on large cap, mid cap and small cap category.

Investment Framework*

Focused approach limited to maximum of 30 stocks.
Flexibility to invest across market capitalization.

Why Mirae Asset Focused Fund?

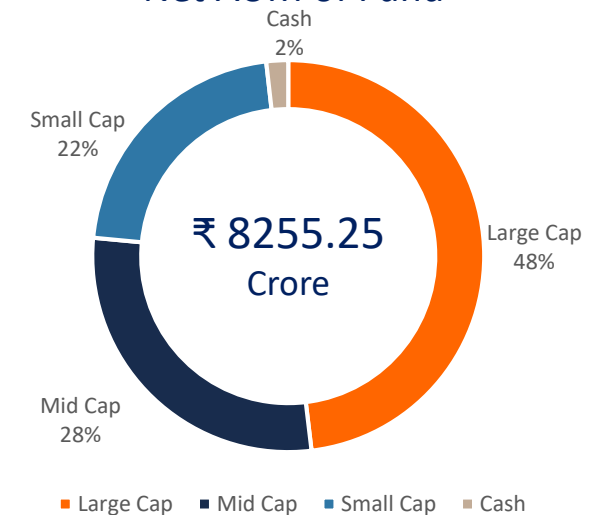
To generate long term capital appreciation/income.

Fund Manager



Mr. Gaurav Misra

Market Cap and Net AUM of Fund



<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
14th May 2019	Focused Fund	TIER 1: NIFTY 500 Index (TRI) TIER 2: NIFTY 200 Index (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>



Wealth Creation



3+ Years



Very High Risk

Source: Internal, Data as on 30th June, 2024.

*This is the current investment framework which may change in future without prior notice.

Note- Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Portfolio Top Sectors	% Allocation		
	MAFF	Nifty 500 TRI	Overweight / Underweight
Bank- Private	23.29	16.63	6.66
Retail	12.05	2.67	9.38
Information Technology (IT)	10.73	8.82	1.91
Holding Co./ Conglomerate	5.88	7.36	-1.49
Pharmaceuticals - CDMO	5.80	0.77	5.04
Auto	4.81	7.41	-2.61
Agriculture/ Chemicals	4.35	1.38	2.97
Telecommunication	3.70	2.50	1.20
Bearings	3.32	0.29	3.03
Home Improvement	3.02	2.51	0.51
NBFC	2.79	4.95	-2.16
Cement	2.63	2.06	0.57
Financial Technology (Fin-tech)	2.53	0.07	2.46
Insurance	2.47	1.72	0.75
Bank- Public Sector Units	2.11	3.05	-0.94
Power Exchange	1.97	0.07	1.90
EPC	1.65	3.18	-1.53
Capital Goods	1.62	2.34	-0.72
Gas	1.60	0.90	0.70
Real Estate	1.16	1.36	-0.20

Portfolio Top 10 Holdings	Allocation
HDFC Bank Limited	10.22%
Infosys Limited	8.78%
ICICI Bank Limited	7.32%
Axis Bank Limited	5.39%
Reliance Industries Limited	4.61%
Sapphire Foods India Limited	4.47%
FSN E-Commerce Ventures Limited	3.90%
Bharti Airtel Limited	3.49%
Orient Electric Limited	3.31%
Syngene International Limited	3.26%
Others	43.45%
Cash & Other Receivables	1.80%

Ratios			
Beta	0.78	No. of Stocks	30
Volatility	11.53%	Top 10 Stocks	54.75%
Treynor Ratio	0.05	Top 20 Stocks	81.19%
Sharpe Ratio	0.35		
PTR*	0.30 Times		

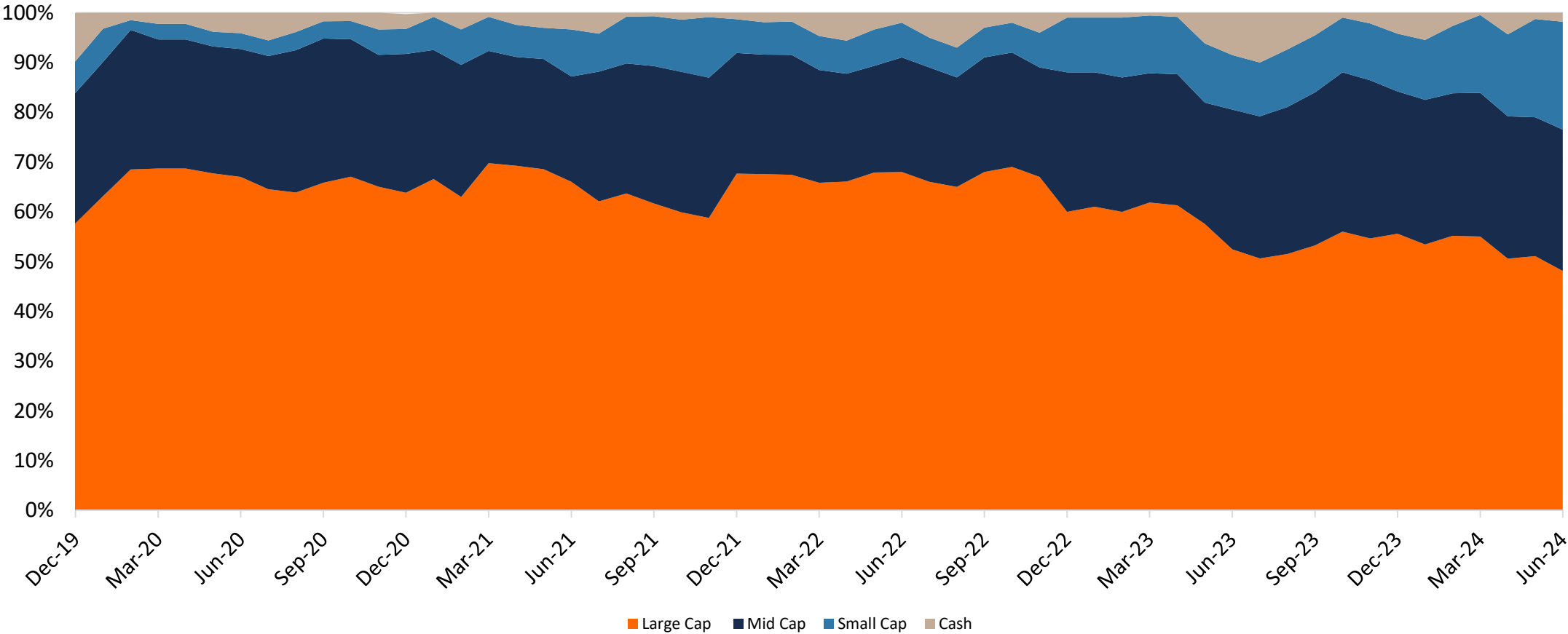
Source: AceMF, Internal, Month-end portfolio, 1 month attribution report. Data as on 30th June, 2024. **Past performance and Portfolio may or may not be sustained in future.** . OW- Overweight. UW – Underweight *PTR-Portfolio Turnover Ratio.

CDMO – Contract Development and Manufacturing Organization. EPC- Engineering, procurement and construction.

Note: As per NSE Indices Ltd. Industry Classification Structure June 2024 as recommended by AMFI. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Market Cap Allocation Trend

Historic Market Cap Allocation (%)



Source : Internal & AceMF, Data as on 30th June, 2024. **Past performance and Portfolio may or may not be sustained in future.** Industry wise classification as recommended by AMFI Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization. Add: For complete portfolio of the Scheme, please visit <https://www.miraeassetmf.co.in/> For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Portfolio focused on Quality and Liquidity

Quality Factors	
Parameter	% of NAV
Exposure to Companies with Average ROE* > 12%	56.85%
Exposure to Companies with Average ROIC[§] > 10%	56.69%
Weighted Average Net Debt to Equity Ratio (Ex-Financials)	0.23

Liquidity Analysis		
Days to Exit	% of NAV	Number of Stocks
<3 days	43.51%	8
3-10 days	23.55%	11
>10 days	31.04%	11

ROE (Return on Equity):

ROE reflects a company's profitability. A higher average ROE indicates that the company has strong sustainable competitive advantage in the sector in which it operates.

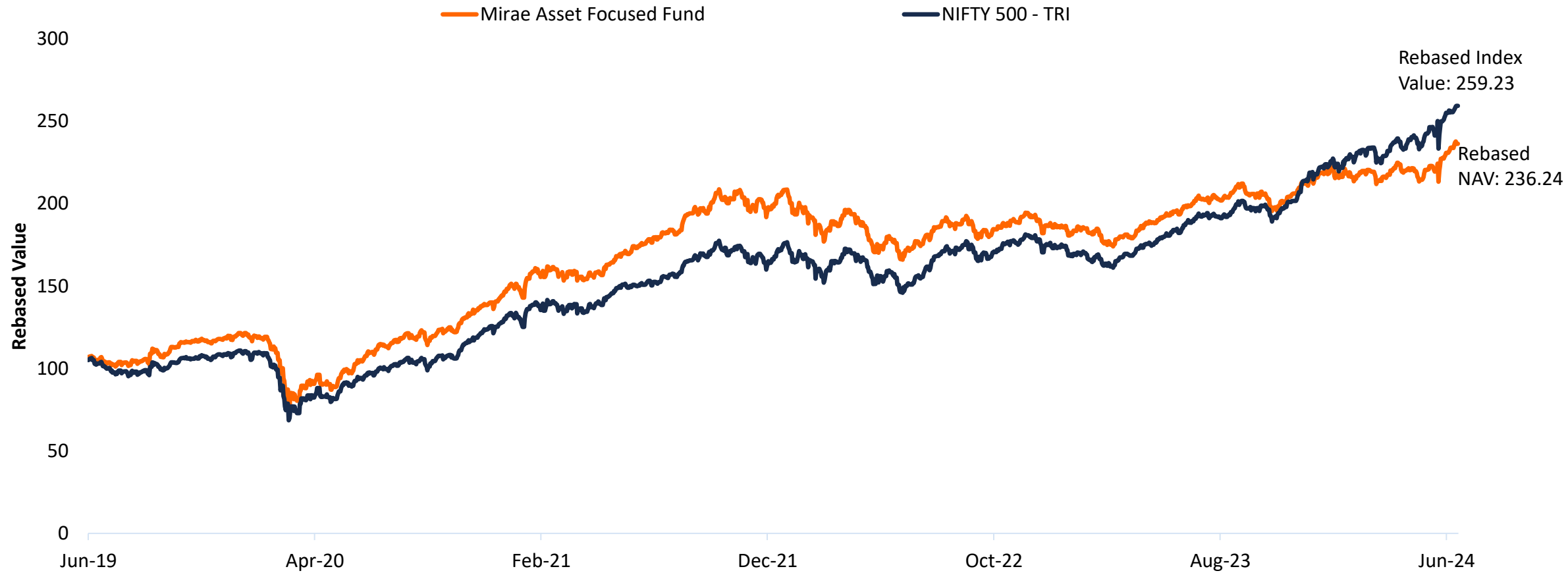
ROIC (Return on Invested Capital):

Similar to ROE, ROIC is a profitability measure and measures the percentage return that a company earns on its invested capital. It helps understand how efficiently a company is using its shareholders' funds to generate profits.

Net Debt to Equity Ratio:

Net Debt to Equity Ratio is calculated by dividing the company's total debt minus cash to its total shareholder equity. Generally, a company with a high debt to equity ratio is considered riskier.

Mirae Asset Focused Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future. NAV has been rebased to 100. Allotment NAV: ₹10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.

Source: Internal and ACEMF, Data as on 30th June, 2024.

Rolling Returns - Since Inception

3 Year Returns		
	Jun-24	Jun-23
Fund Return	10.77%	23.68%
Alpha	-9.03%	-2.38%

Rolling Returns (Since Inception)		
	1-Year	3-Year
Fund Median Return	14.2%	17.8%
Benchmark Median Return	16.6%	19.8%

Past Performance may or may not be sustained in future. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.

Allotment Date of Mirae Asset Focused Fund is 14th May, 2019.

Source: Internal and ACEMF, Data as on 30th June, 2024.

Performance Attribution – 3 Year

Contributors

Detractors

Over Weight

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Bank- Private	3.22	(0.99)	3.51	2.52
Bearings	2.56	2.80	(0.49)	2.31
Telecom	2.16	1.30	0.69	1.99
Defence	0.97	1.27	(0.55)	0.72
Cement	0.24	(0.04)	0.31	0.27


Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Fin Tech	1.69	(5.01)	-	(5.01)
Pharma- CDMO	4.05	(3.70)	(0.69)	(4.39)
Home Improvement	2.44	(0.21)	(3.11)	(3.32)
Retail	1.12	(0.19)	(2.66)	(2.93)

Under Weight

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Fast Moving Consumer Goods (FMCG)	(4.83)	2.56	1.09	3.65
Pharma	(1.88)	(0.02)	0.61	0.59
AMC	(0.24)	0.05	-	0.05
Steel	(1.83)	0.05	-	0.05
Tyres	(0.41)	-	-	0.00
Textile	(0.16)	(0.01)	-	(0.01)

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Non-Banking Financial Companies (NBFCs)	(0.30)	-	(4.57)	(4.57)
Power	(3.46)	(3.06)	0.09	(2.96)
Capital Goods	(1.24)	(1.61)	(0.24)	(1.84)
EPC	(2.51)	(1.89)	0.28	(1.61)

Our Sectoral Preferences

Sectoral	Comments	OVERWEIGHT	
Bank	Consolidation towards strong franchise, reasonable valuation		
Consumer Discretionary	Underpenetrated segment, Unorganized to organized shift, Consolidation, Earnings to bottom		
Pharma Manufacturing	Headwinds largely behind, post COVID, expect healthcare spends to increase		
Autos	Focus on leaders		
Consumer Tech	Finding value in businesses with moats		
Insurance	Secular Growth		
Telecom	Consolidation Underway		
Staples	Positive over long term, but selective due to valuation		
IT	Neutral, Valuations are reasonable		
Metals	Neutral, China Decarbonisation / supply constraints		
Industrial, Infra	Outlook is positive, but expensive valuations		UNDERWEIGHT

Mirae Asset Focused Fund – Lumpsum Report Card

Period	Returns(%)			
	MAFF	Scheme benchmark (Tier 1)*	Scheme benchmark (Tier 2)**	Additional Benchmark^
Last 1 Year	19.14	38.67	35.79	23.69
Last 3 Years	10.91	19.99	18.99	16.07
Last 5 Years	17.20	19.78	18.67	16.36
Since Inception (14 th May, 2019)	18.23	20.39	19.35	17.22
Value of Rs. 10000 invested (in Rs.) Since Inception	23,624	25,923	24,794	22,605
NAV (as on 30 th June, 2024)	₹ 23.624			
Index Value (as on 30 th June, 2024)	Tier 1 Benchmark - Nifty 500 Index TRI ; 35,506.97 Tier 2 Benchmark - Nifty 200 Index TRI ; 17,860.19 Additional Benchmark - BSE Sensex TRI ; 1,21,991.93			
Date of allotment	14th May, 2019			

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

2. Fund manager: Mr. Gaurav Misra managing the scheme since inception of the fund i.e. 14th May 2019.

Source: Internal and AceMF, Data as on 30th June, 2024.

*Tier 1 Benchmark: Nifty 500 Index TRI, **Tier 2 Benchmark: Nifty 200 Index TRI, ^Additional Benchmark: BSE Sensex TRI. Pursuant to notice cum addendum no. 28/2024, Benchmark of the scheme has been changed with effect from June 01, 2024. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00. The performance of other funds managed by the same fund manager is given on slide No.11.

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Mirae Asset Focused Fund – SIP Report Card

	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested	1,20,000	3,60,000	6,00,000	6,10,000
Fund Return (%)	1,33,971	4,37,055	9,19,183	9,40,886
MKT Value as on 31 st May, 2024	22.62	13.07	17.14	17.11
Tier 1 Benchmark Returns (%)*	43.24	25.50	24.76	24.52
Tier 2 Benchmark Returns (%)*	41.07	24.00	23.39	23.16
Additional Benchmark Returns (%)**	28.92	18.67	19.54	19.39

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.

*Tier 1 Benchmark- Nifty 500 (TRI), Tier 2- Benchmark – Nifty 200 (TRI), **Additional Benchmark- BSE Sensex (TRI).

The above table shows performance since inception for Mirae Asset Focused Fund - Regular Plan - Growth Option.

The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000 on the 1st working day of every month. Source: AceMF, Data as on 30th June, 2024.

Performance of other funds managed by the same fund manager

Lump sum Investment	Fund NAV in Rs./ Date of Allotment	Returns in %				Value of Rs. 10000 invested (in Rs.) Since Inception
		1 Year	3 Year	5 Year	Since Inception	
Mirae Asset Large Cap Fund		25.05	14.20	15.28	15.65	1,06,131
Nifty 100 Index (TRI)*	106.130 / 4th April, 2008	32.39	17.46	17.38	12.61	68,866
BSE Sensex (TRI)**		23.69	16.07	16.36	12.14	64,382

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

Mirae Asset Large Cap Fund: Fund manager: Mr. Gaurav Misra (since January 31, 2019). Pursuant to notice cum addendum no. 17/2024, Fund Manager of the scheme has been changed with effect from April 03, 2024. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>.

*Scheme Benchmark **Additional benchmark prescribed as per the applicable SEBI circular.

Source: Internal and AceMF, Data as on 30th June, 2024.

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Mirae Asset Focused Fund

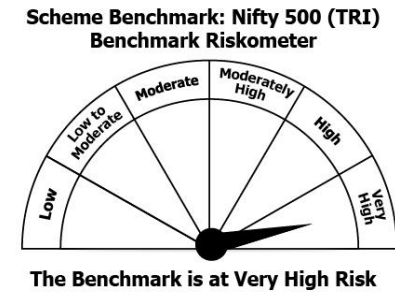
(An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap))

PRODUCT LABELLING

Mirae Asset Focused Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Large Cap Fund

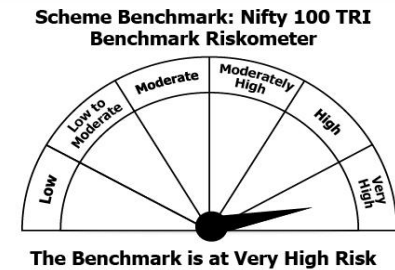
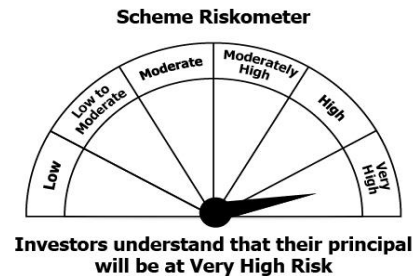
(An open ended equity scheme predominantly investing across large cap stocks)

PRODUCT LABELLING

Mirae Asset Large Cap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

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