

# Mirae Asset BSE Select IPO ETF

(An open-ended scheme replicating/tracking BSE Select IPO Total Return Index)

# Mirae Asset BSE Select IPO ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset BSE Select IPO ETF )

## **ETF New Fund Offer details:**

New Fund Offer (NFO) starts on: 24<sup>th</sup> February 2025

New Fund Offer (NFO) closes on: 05<sup>th</sup> March 2025

Scheme re-opens for continuous Sale and Repurchase: 11<sup>th</sup> March 2025

The scheme shall be listed within 5 days from the allotment for ETF

## **Fund of Fund New Fund Offer details:**

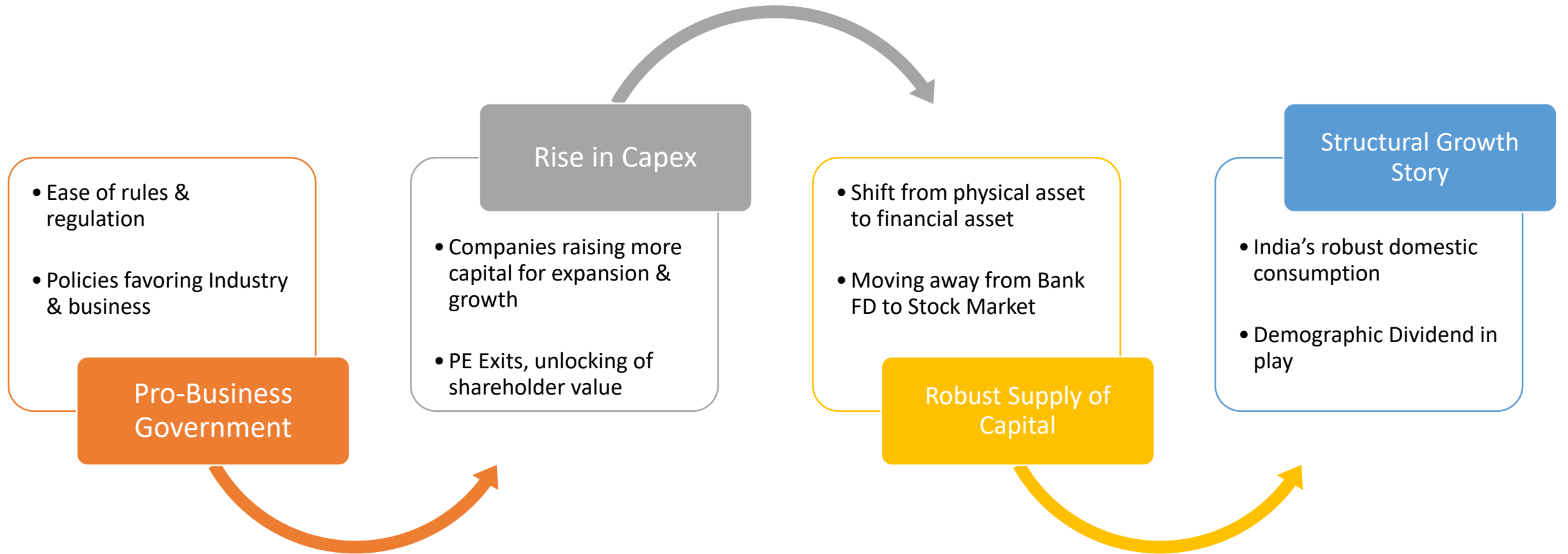
New Fund Offer (NFO) starts on: 25<sup>th</sup> February 2025

New Fund Offer (NFO) closes on: 11<sup>th</sup> March 2025

Scheme re-opens for continuous Sale and Repurchase: 19<sup>th</sup> March 2025



# Conducive macro economic scenario for new listing



**India's economy is potentially in bright spot from long term structural growth story perspective with various tailwinds for listing of new companies on exchange**

# Traditional sector's going through overhaul from new businesses

## Information Technology



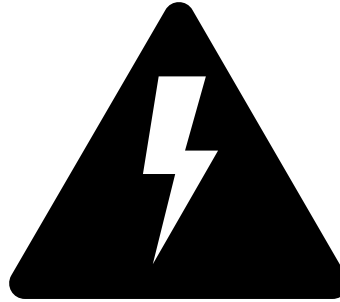
- Traditional : IT consulting, Business Process Outsourcing, Software Solutions etc.
- New Age: Digital, E-Commerce, Data Analytics, Artificial Intelligence etc.

## Consumption



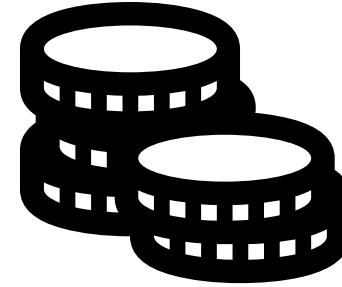
- Traditional: FMCG, Essential Good items etc.
- New Age: Retail Outlets, Luxurious Brand, Hotel & Restaurants, Aviation etc.

## Energy



- Traditional: Power, Utilities, OMC, Oil Exploration etc.
- New Age: Solar Power, Renewable Energy, Green Energy etc.

## Financial Service



- Traditional: Banks, NBFCs, HFC etc.
- New Age: Wealth Management, Stock broking, FinTech, Insurance, Cards merchants etc.

## Automobile

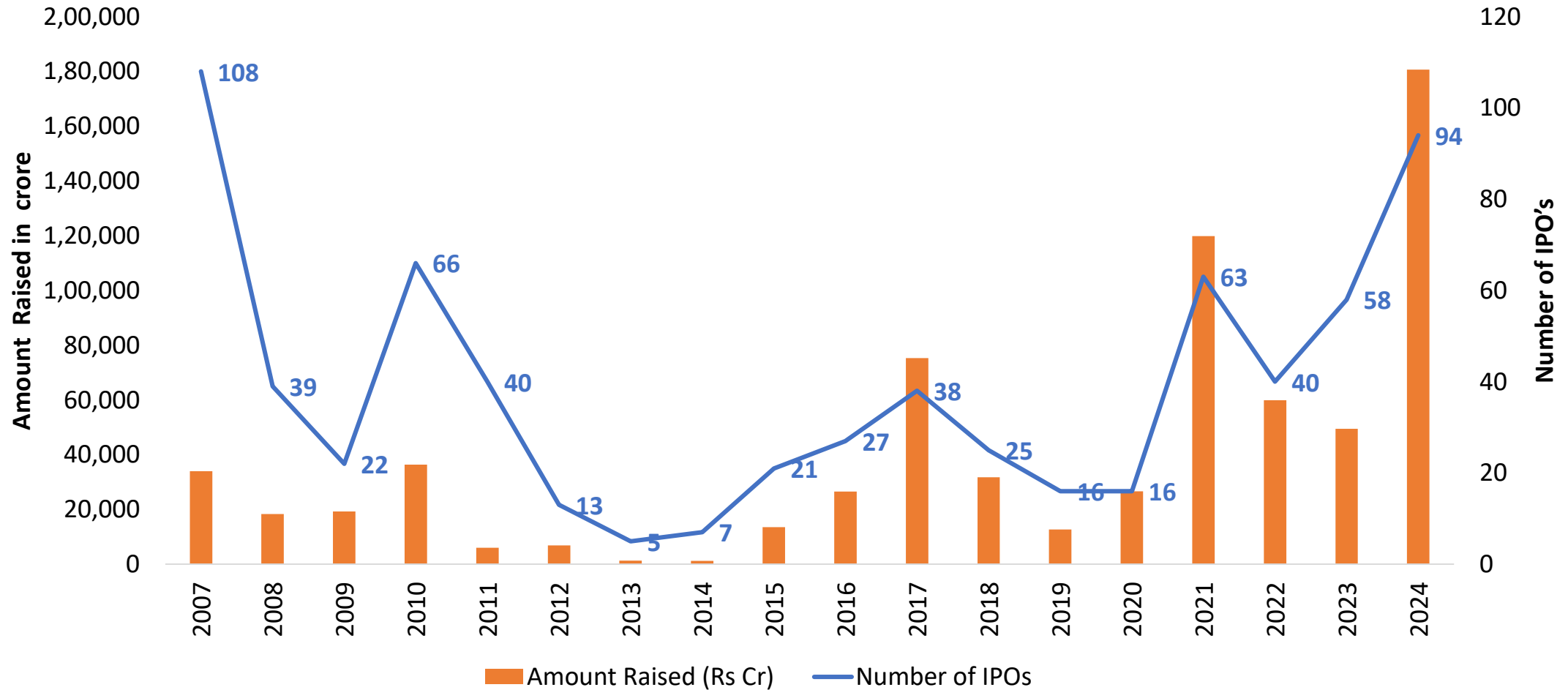


- Traditional: ICE Manufacturer, Auto Ancillary etc.
- New Age: EV, Hybrid manufacturer, Lithium cell manufacturer etc.

**New Age business are potentially starting to be visible under the umbrella of traditional sector classification.**

# Rise in the IPO market with increase in new-age businesses

## Number of IPOs done in each calendar year on mainboard exchange in India

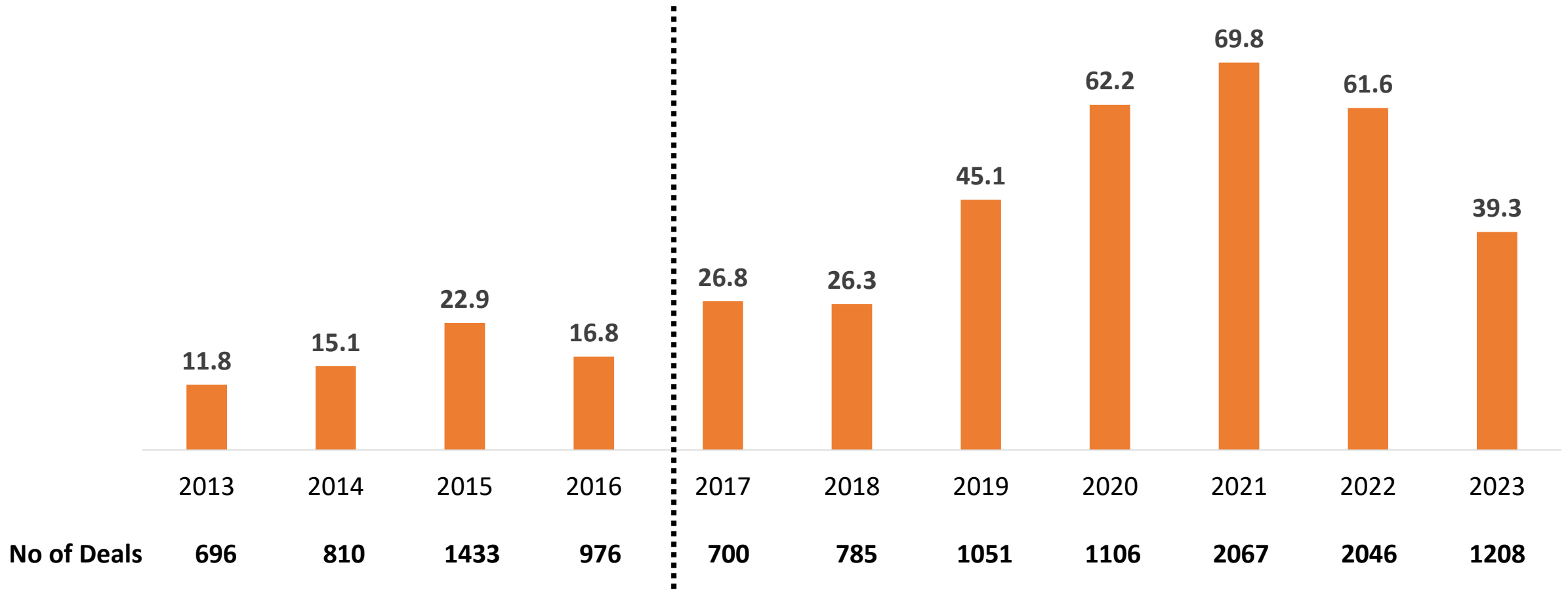


**From CY 2021 to CY 2024 onwards approx. INR 4,09,908\* crore worth of money has been mobilized in 255 IPO's listed on Mainboard Exchange in India**

Source: Chittorgarh.com, data as on January 31, 2025. Only IPO listed on Mainboard of stock exchange is considered. IPO : Initial Public Offering, CY: Calendar Year \* Individual break for each calendar is as follows CY 2021 : Rs, 1,19,882 Cr. , CY 2022: Rs. 59,939 Cr., CY 2023: Rs. 49,437 Cr. and CY 2024 : Rs. 1,80,650 Cr. where Cr. stands for Crore

# Increase investment in unlisted space paving way to more IPO's in future

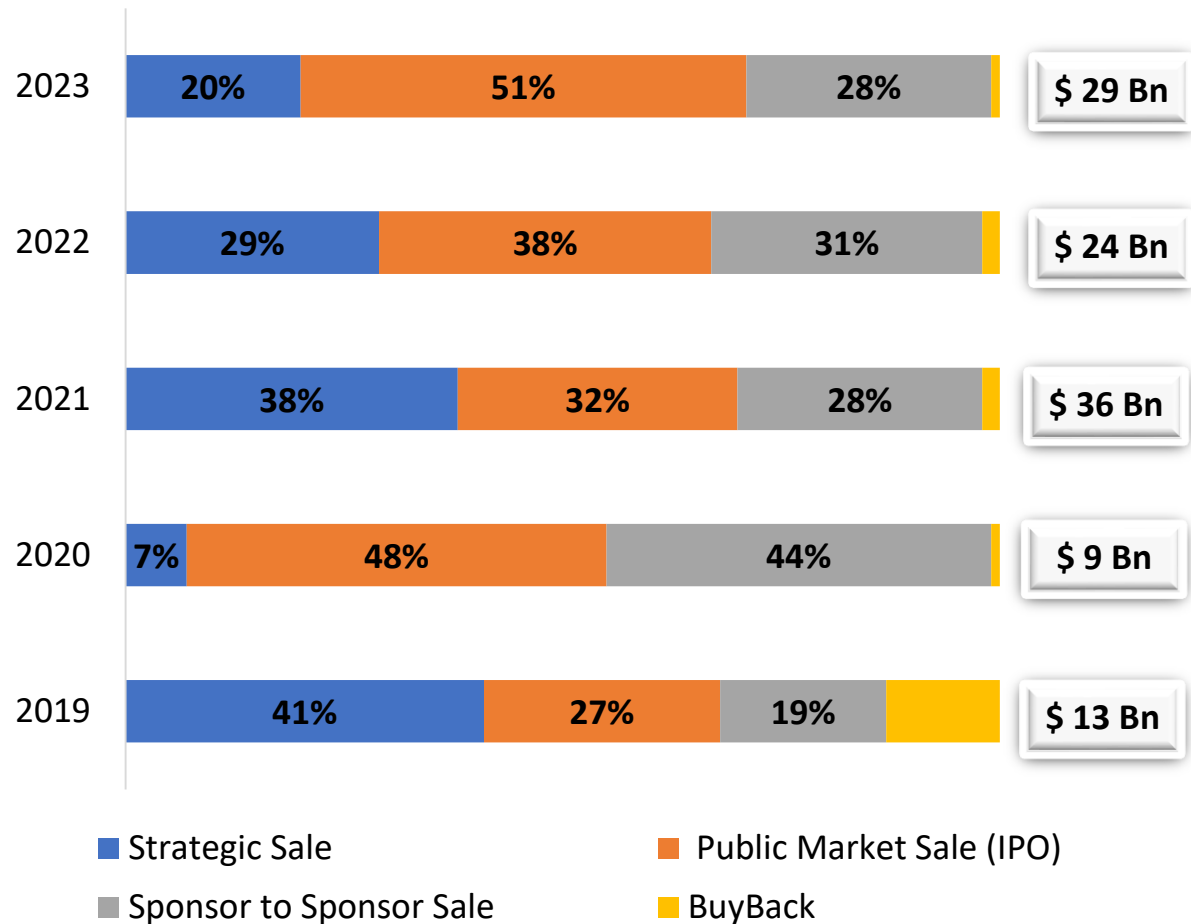
Private Equity (PE) –Venture Capital (VC) Investment in India (in US \$ Bn)



Post 2016 we have seen surge in investment in unlisted space. This indicates that we can expect more number of IPOs in the coming years

# IPO's are preferred route of Exit for Private Equity/Venture Capital

PE-VC Exit Value in India (US \$ Bn)

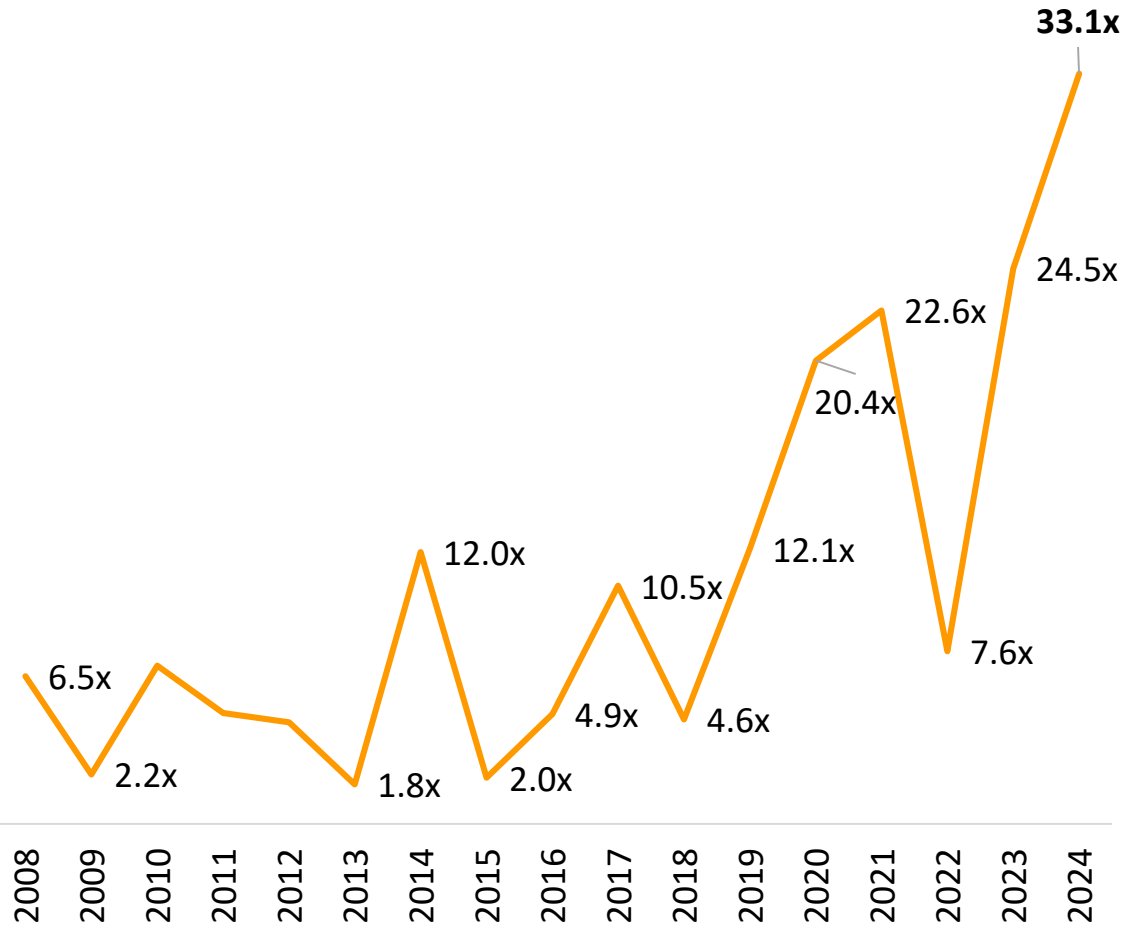


Country	No. of Unicorn
United States	703
China	340
India	67
United Kingdom	53
Germany	36
France	27
Israel	26
Canada	25
Brazil	18
South Korea	18

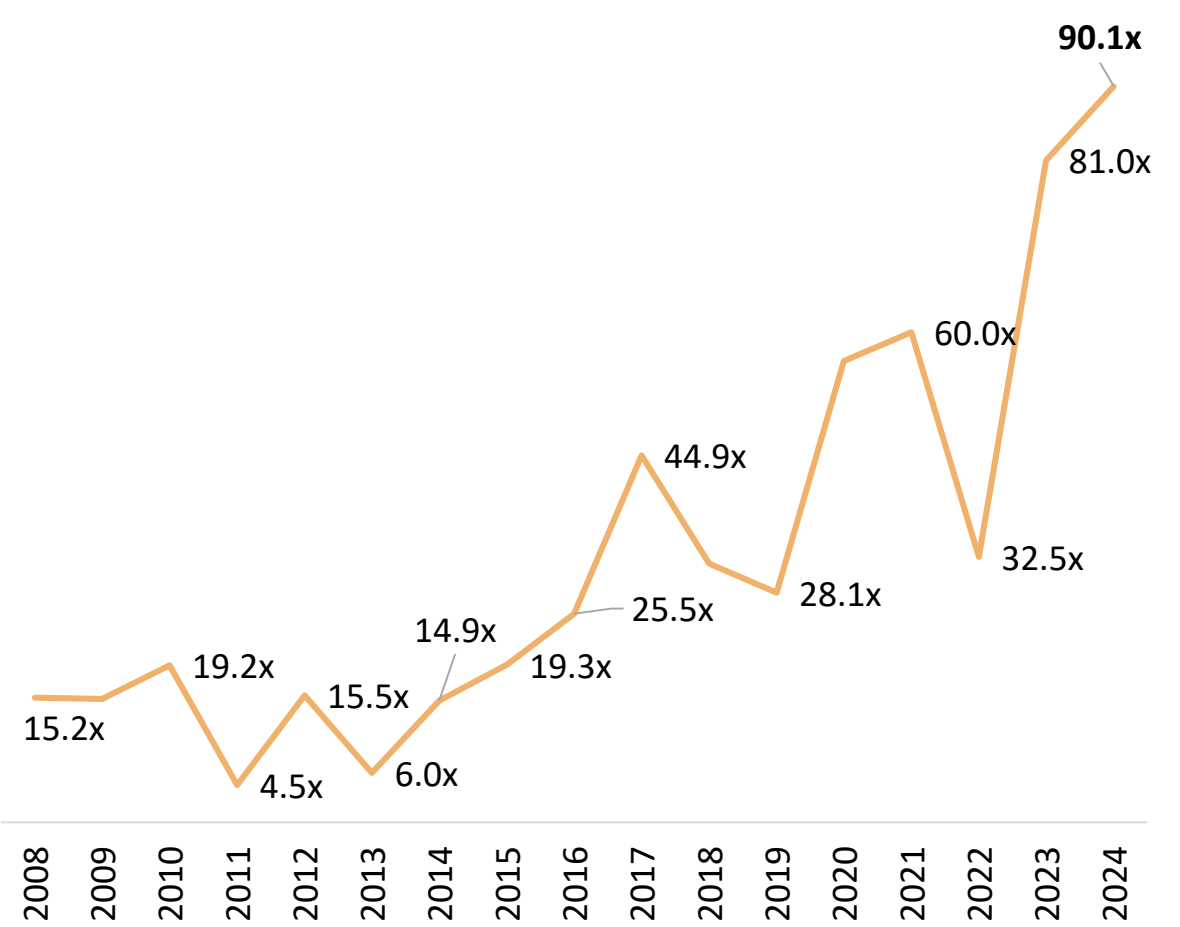
**India is 3<sup>rd</sup> largest globally in terms of number of unicorns. With public market sale being preferred route, we may see good number of quality IPO's in near future**

# Growing interest among retail investor's to participate in IPO stocks

Average Retail Individual Investor (RII) subscription

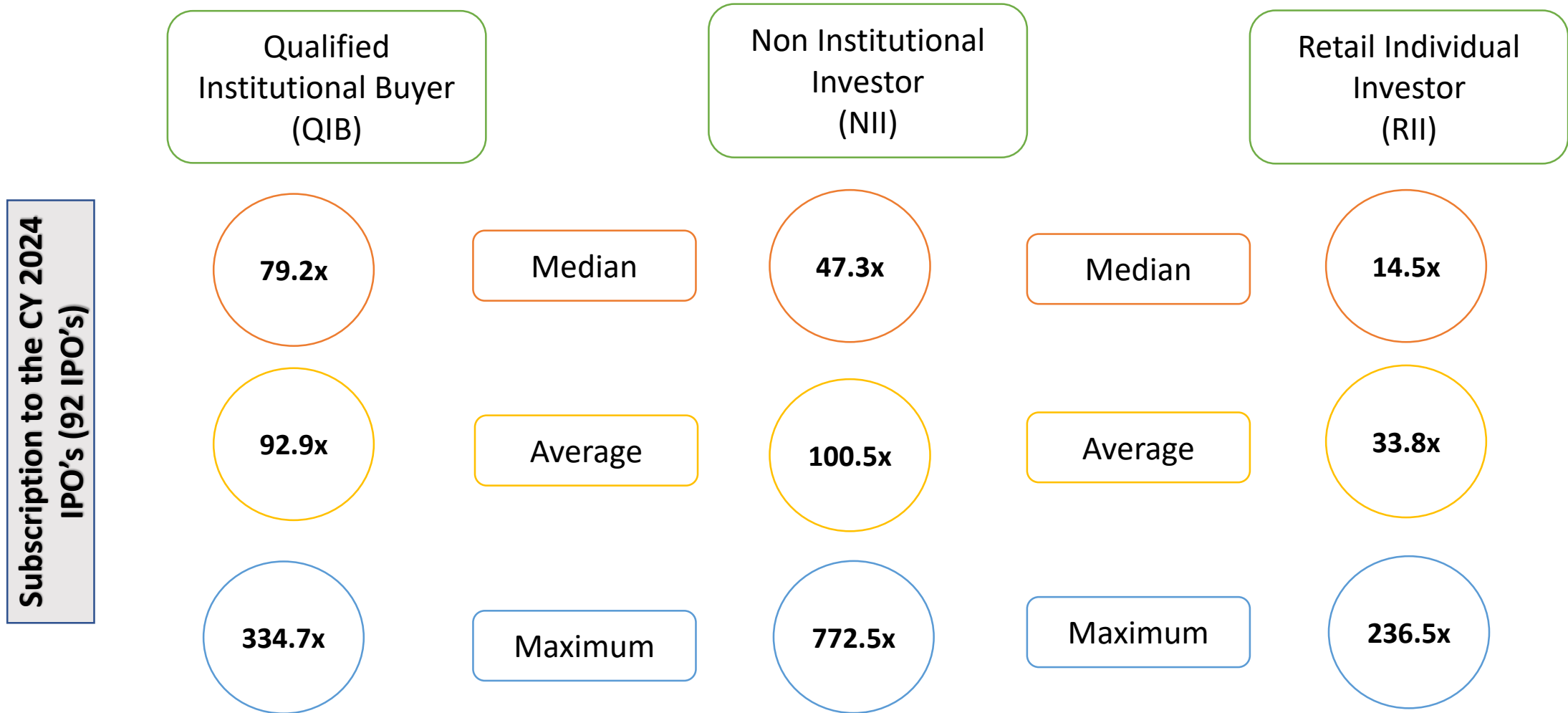


Average Qualified Institutional Buyer (QIB) subscription



**While Institutional investor's have been traditionally largest subscribers of IPO, however in recent time retail have also stepped in with significant demand**

# Investor's flocking to participate in the new listings



Accessing IPO's is becoming increasingly difficult due to higher subscriptions.



# IPO companies have potential to create wealth over long-run

		Companies Full Market Capitalization at the time of listing			
Companies Full Market Capitalization now		Large size ( > 50K Cr.)	Medium Size ( 50K to 15K Cr.)	Small size ( 15K to 5K Cr.)	Micro-size ( < 5K Cr.)
	Large Size	21	25	12	7*
	Medium Size	8	21	33	27
	Small Size	X	5	59	69
	Micro Size	X	X	16	293

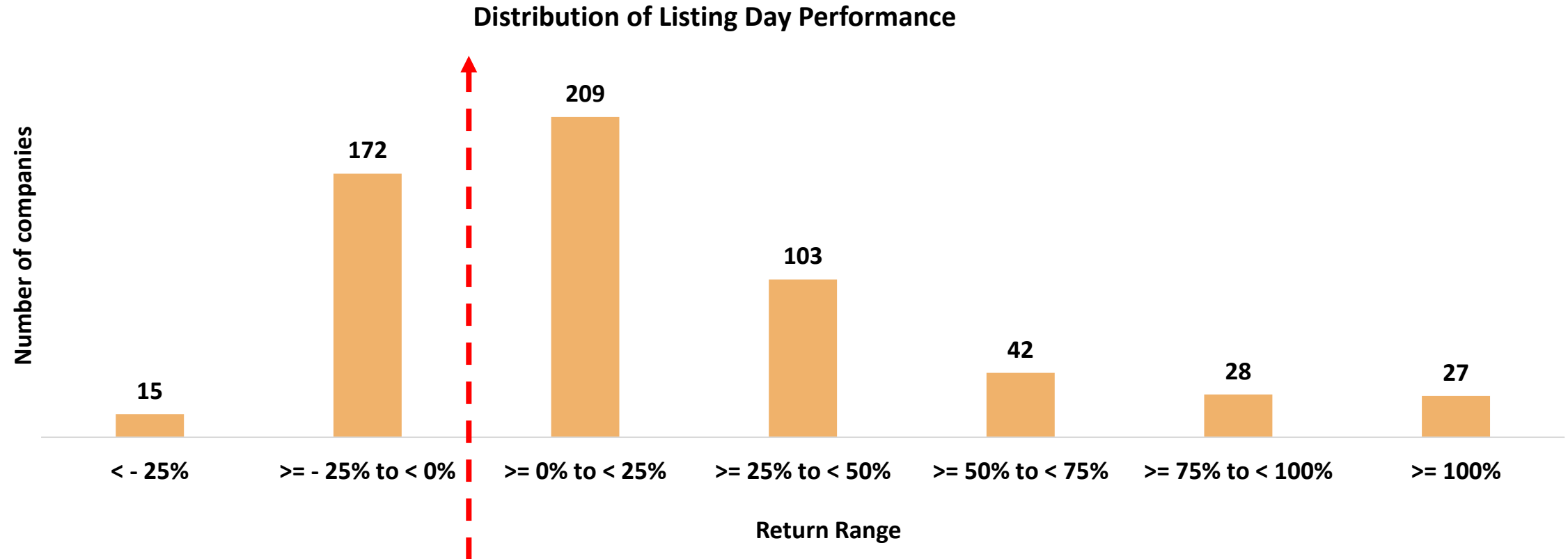
\*How to read table? There were in total 7 IPO's with full market capitalization less than Rs. 5,000 Cr. at the time of their listing that currently posses a market cap in excess of Rs. 50,000 Cr.

- Among 200 non-micro size IPO's only 16 companies ( ~ 8% ) have migrated downward to micro size. **(This is the selection universe of BSE Select IPO Index)**
- Among 396 micro size IPO's around ~ 74% of the companies have remained as micro-size companies, merely only 26% upgrading in size.

**BSE Select IPO Index focuses only on IPO and spin-off within the universe of top 500 stocks in terms of full market capitalization**

Source: Chittorgarh.com. All IPO's that are listed on mainboard exchange from 20<sup>th</sup> Sep 2006 to 31<sup>st</sup> January for which data is available is considered. Total 652 IPO's were done during the same period. However, data for 596 IPO is available and hence 596 IPO is considered. "K" to be read as Thousand. Large-size >50,000Cr, Mid-size – Between 15,000Cr – 50,000 Cr, Small- size between 5,000 to 15,000 Cr and Micro size is less than 5,000 Cr.. The above categorization of market cap has only been done for ease of reference and analysis and may differ from AMFI classification.

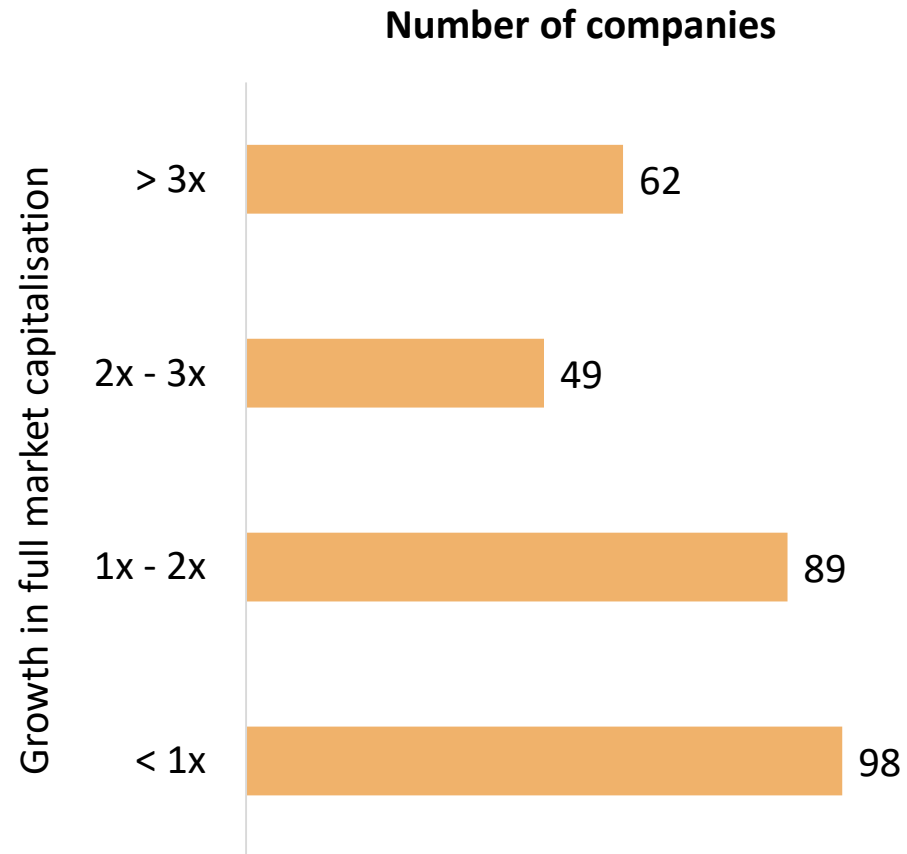
# Identifying good companies for listing gain is tough



- Total of 596 companies have been listed on mainboard exchange from Sep 2006 to January 2025.
- While investor's flock for listing gains, distribution is very skewed with almost 1/3<sup>rd</sup> probability of getting potentially negative return, and only 1/3<sup>rd</sup> had chance of making more than 25% on listing day.

**While investor's chase IPO for listing day performance, however historical analysis of past data reveals that the possibility of significant gain is low**

# Investor's often miss on the post listing gains of IPO companies

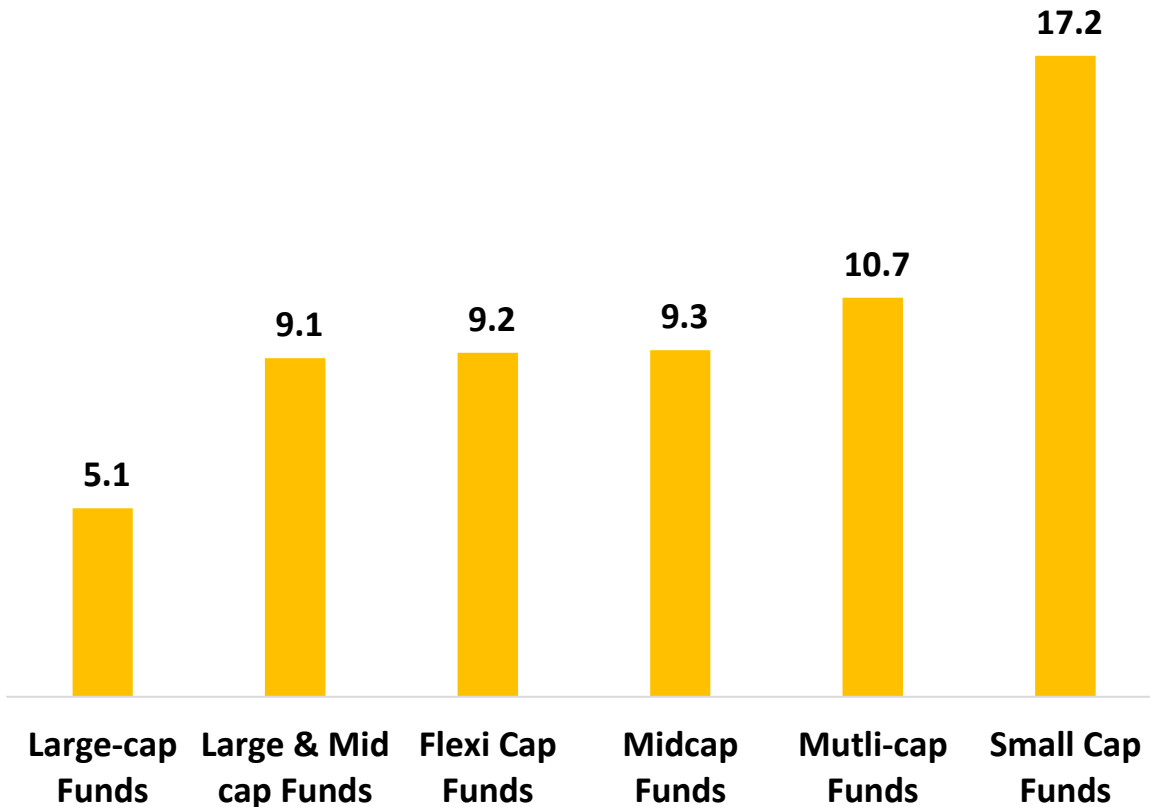


- While investor's look at IPO for listing day gains, they often miss on post listing performance
- ~ 2/3<sup>rd</sup> of the listed companies from 2016 to 2023, has grow by 2x time
- Average Holding for IPO came at 4.72 yr. as on Jan 31, 2025.
- 98 companies have given less than 0% return from their date of listing.
- Micro-size IPO's carry relatively higher risk

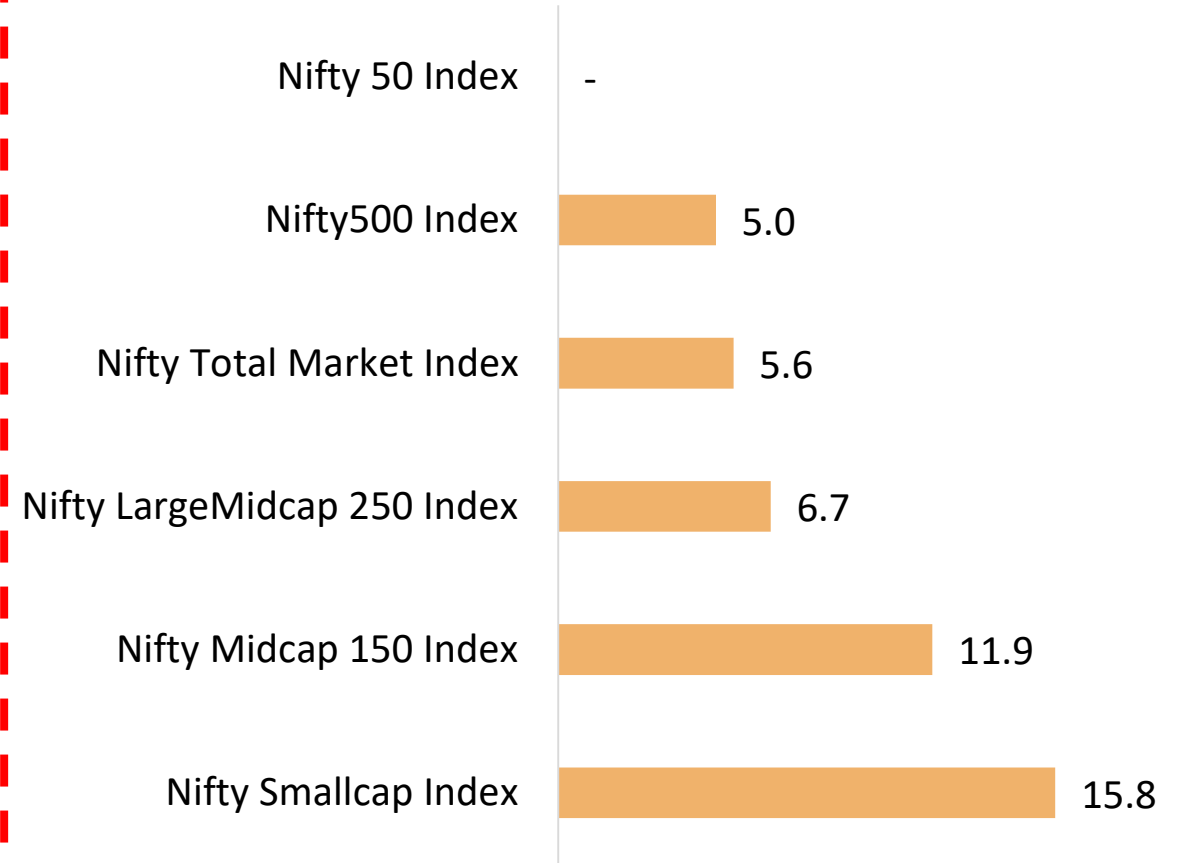
**Investor's can tap into IPO stocks for potential wealth creation provided they agree to stay invested for long-term**

# Recently listed IPO's often find sparsely represented in most portfolio across industry

Exposure in actively managed scheme for IPO's listed from CY 2020 onwards



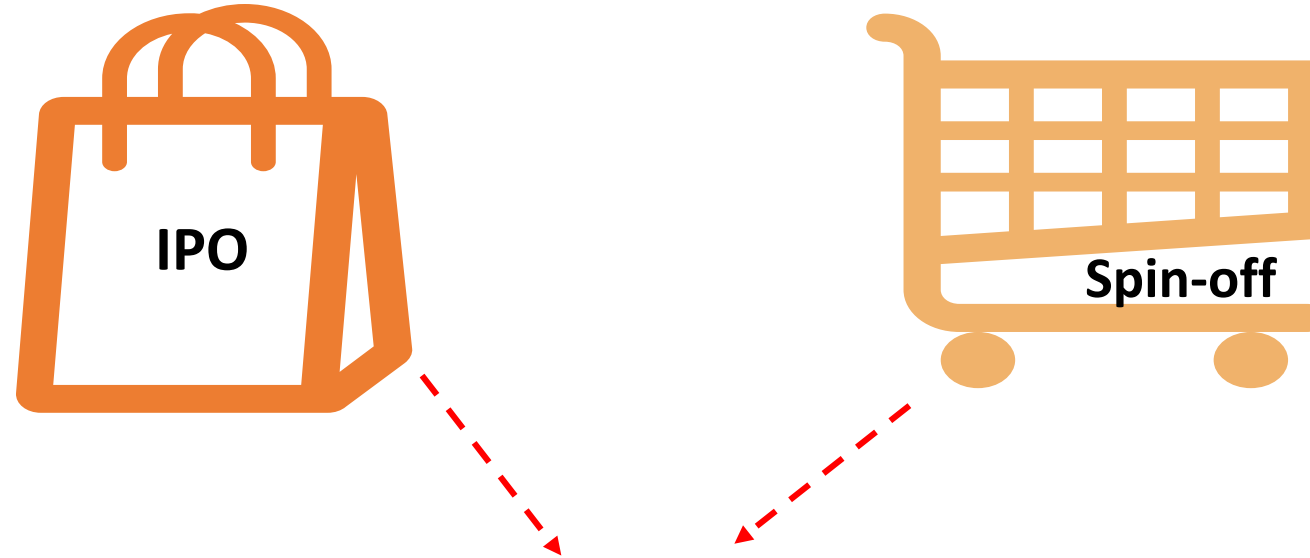
Exposure in Nifty Indices for IPO's listed from CY 2020 onwards



**Recently listed IPO's don't find sufficient representation in actively managed Growth/Equity Oriented Schemes as well popular broad based indices**

Source: ACE MF, NSE Indices Limited Data as on January 31, 2025. Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorization and Rationalization of Mutual Fund Schemes. 32 large-cap funds; 31 large and midcap funds, 39 flexi cap funds, 29 midcap funds, 30 mullti-cap funds and 30 small-cap funds are considered. Please refer [https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds\\_84441.html](https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds_84441.html) for detailed guideline of categorization.

# Not only IPO's but also spin-off entities can be potential gateway to wealth creation



- The company is private and is raising capital for the first time
- Shares are allotted as per subscription model during IPO
- Continue to trade in secondary market after the date of listing

**New company is brought into the public market**

- The company is already listed and a unit is demerged
- Share are allotted to existing holder as per record date
- Continue to trade in secondary market after the date of listing

**IPOs and Spin-off both are medium to get a new entity listed on the recognized stock exchange**

## Example of recent successful spin-off/demerger

Record Date	Merger/Demerger Company	Listing Date	Full Market Capitalization ( in INR Crore)		
			on Listing Date	31st Jan 2025	Growth
20-07-2023	Jio Financial Services Ltd	21-08-2023	1,58,133	1,53,524	1.0x
15-06-2020	Max Healthcare Institute Ltd	21-08-2020	10,108	1,03,168	10.2x
31-05-2019	360 ONE WAM Ltd	19-09-2019	10,815	39,129	3.6x
25-01-2019	KPIT Engineering Ltd.	22-04-2019	2,850	38,632	13.6x
06-01-2025	ITC Hotels Ltd	29-01-2025	35,765	33,913	0.9x
01-09-2022	Piramal Pharma Ltd	19-10-2022	22,673	30,877	1.4x
22-01-2020	Suven Pharmaceuticals Ltd	09-03-2020	4,290	26,850	6.3x
17-01-2022	Motherson Sumi Wiring India Ltd	28-03-2022	19,563	24,816	1.3x
02-06-2023	Nuvama Wealth Management Ltd	26-09-2023	9,163	20,074	2.2x
28-10-2022	NMDC Steel Ltd	20-02-2023	9,305	12,350	1.3x
30-03-2021	Inox Wind Energy Ltd.	11-06-2021	219	11,282	51.6x
05-02-2021	Jubilant Ingrevia Ltd.	19-03-2021	4,280	11,098	2.6x
13-06-2024	Sanofi Consumer Healthcare India Ltd	13-09-2024	11,293	10,796	1.0x
11-07-2024	Raymond Lifestyle Ltd	05-09-2024	17,479	9,005	0.5x
31-05-2019	IIFL Securities Ltd	20-09-2019	737	7,873	10.7x
12-01-2022	GMR Power & Urban Infra Ltd	23-03-2022	2,752	7,617	2.8x
29-11-2018	Arvind Fashion Ltd	08-03-2019	3,598	6,437	1.8x

**While number of spin-off relative to IPO's are less, but they can also be potential gateway for wealth creation. Generally Spin-off is considered by larger entity for unlocking shareholder value**

# IPO and spin-off pipeline looks robust for 2025

- ~ 34 companies have secured approval from Securities and Exchange Board of India (SEBI) for IPOs in 2025 to raise of Rs. 42,000 Cr. in total
- ~ More than 55 firms are awaiting regulatory approval to collectively raise Rs 98,000 Cr.

## Some companies filing DRHP with SEBI for IPO

- |                          |                |
|--------------------------|----------------|
| ❖ HDB Financial Services | ❖ Ather Energy |
| ❖ LG Electronics India   | ❖ JSW Cement   |
| ❖ NSDL                   | ❖ Hero Fincorp |
| ❖ We works               | ❖ SMPP Limited |

## Prominent Demerger/spin-off approved

- ✓ Tata Motors Limited (TML) approved a demerger of its commercial vehicle (CV) and passenger vehicles (PV) business
- ✓ Vedanta Limited has approved demerging its business into Vedanta Aluminum Metal, Talwandi Sabo Power, Malco Energy, and Vedanta Iron and Steel

**More IPO and spin-off can be expected to hit the market in next 3-5 Year as value unlocking for shareholder takes precedent**

# BSE Select IPO Index

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# Key Highlight for the BSE Select IPO Index



## IPO & Spin-off

The Index focuses on recently listed IPO and Spin-off



## Cooling off period

Newly listed IPO and spin-off will have to wait for 3 months to settle to the volatility



## Holding Period

The stock selected will reside in the index for 5 year unless other criteria as specified in methodology



## Number of stocks

The Index will have minimum 20 stocks and maximum 100 stocks at any point in time



## Weight & rebalance

The index will get reconstituted quarterly with weightage based on free float market capitalisation along with stock cap of 5%

# Index Methodology

- Only recently listed equity shares of companies & spin-off/demerger will be eligible to be part of the index with minimum listing history of 3 month within top 500 universe by full market capitalization
- If the Average Full Market Capitalization of the newly listed stock/spin-off is greater than average full market capitalization of the 200<sup>th</sup> companies in BSE All Cap Index, than direct inclusion of such newly listed stock/spin-off
- For all other newly listed stock/spin-off the inclusion will be considered if :
  - their average full market capitalization is greater than average full market capitalization of 500<sup>th</sup> stock of BSE All Cap Index and
  - Annualized Traded Value of such newly listed stock/spin-off is greater than that of the 475<sup>th</sup> stock in BSE All Cap Index
- At each quarterly rebalancing stocks will be excluded if they meet any of the following criteria:
  - Stocks average full market capitalization falls below that of the 600<sup>th</sup> stock in the BSE All Cap Index
  - Stocks annualized traded value falls below that of the 600<sup>th</sup> stock in the BSE All Cap Index
  - Stocks that have completed 5 year of holding in the BSE Select IPO Index
- Index will aim to maintain minimum 20 stocks and maximum 100 stocks with stock cap of 5% to be effective every quarter.

# Periodic Performance Comparison (P2P)

Period	Periodic Return			Periodic Volatility		
	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index
Since Inception	15.9%	13.1%	14.4%	18.6%	16.4%	16.2%
10 Yr.	12.3%	11.7%	12.9%	18.7%	16.6%	16.4%
7 Yr.	12.8%	12.8%	13.3%	19.2%	17.7%	17.3%
5 Yr.	19.3%	15.8%	18.2%	20.3%	19.1%	18.6%
3 Yr.	13.1%	12.0%	14.3%	17.4%	14.0%	14.3%
2 Yr.	31.3%	16.7%	21.4%	16.2%	12.1%	12.6%
1 Yr.	9.6%	9.6%	10.1%	18.8%	13.9%	15.0%
6 month	-8.6%	-5.3%	-7.9%	17.6%	12.6%	13.1%
3 Month	-8.2%	-2.7%	-4.7%	18.4%	12.8%	13.4%
Period	Calendar Year Return			Calendar Year Volatility		
	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index
2014	37.5%	15.5%	17.6%	17.2%	12.7%	13.7%
2015	9.3%	-3.0%	0.2%	19.3%	16.2%	16.1%
2016	-4.1%	4.4%	5.1%	19.1%	15.1%	15.4%
2017	46.7%	30.3%	37.7%	13.0%	9.0%	9.6%
2018	-21.2%	4.6%	-2.1%	17.5%	12.8%	13.4%
2019	15.2%	13.5%	9.0%	15.3%	13.8%	13.6%
2020	23.4%	16.1%	17.9%	28.9%	31.1%	29.4%
2021	41.6%	25.6%	31.6%	16.5%	15.6%	15.1%
2022	-11.3%	5.7%	4.3%	19.7%	17.3%	17.4%
2023	38.0%	21.3%	26.9%	12.9%	9.8%	9.7%
2024	33.9%	10.1%	16.2%	19.3%	14.1%	15.3%

Source: Asia Indices Pvt.Ltd. Data as on January 31, 2025; **Past performance may or may not sustain in future.** The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. BSE Select IPO Index launch date is Nov 18, 2024. Prior data is back-tested data developed and vetted by Asia Indices Pvt Ltd. Returns more than 1 Yr are CAGR.

## BSE Select IPO Index offers distinct exposure

Category	Large cap	Midcap	Smallcap	Others
Flexi Cap Fund	56.8	18.1	18.3	6.8
Large & Mid Cap	46.2	36.2	12.0	5.6
Large Cap Fund	83.7	7.3	3.9	5.1
Mid Cap Fund	12.4	65.9	15.0	6.7
Multi Cap Fund	36.8	24.4	27.1	8.5
Small cap Fund	5.3	12.6	73.5	8.6
BSE Select IPO Index	20.1	49	30.9	X

AMFI Basic Industry (Top 15 selected for BSE Select IPO Index)	BSE Select IPO Index	Flexi Cap Fund	Large & Mid Cap	Large Cap Fund	Mid Cap Fund	Multi Cap Fund	Small cap Fund
E-Retail/ E-Commerce	8.6	1.7	2.4	1.7	0.9	1.3	0.6
Financial Technology (Fintech)	8.4	0.6	0.9	0.2	1.4	0.4	0.2
Hospital	7.9	1.3	1.9	0.5	3.4	1.8	2.9
Pharmaceuticals	7.7	6.6	6.5	5.9	7.4	5.8	6.5
Financial Institution	6.2	0.7	0.7	0.8	1.2	0.9	0.4
Residential, Commercial Projects	5.7	0.9	1.9	0.7	3.1	1.6	2.2
Non Banking Financial Company (NBFC)	5.7	3.2	3.1	3.1	3.2	2.3	0.9
Auto Components & Equipment	4.9	2.4	3.3	1.0	5.8	2.6	4.8
Investment Company	4.1	0.4	0.4	0.4	0.4	0.4	1.0
Industrial Products	3.8	0.6	0.7	0.2	0.6	1.1	2.2
Tour, Travel Related Services	3.8	0.2	0.1	0.0	0.2	0.3	0.2
Stockbroking & Allied	3.0	0.6	0.5	0.0	0.3	0.5	0.8
Gems, Jewellery And Watches	2.9	0.8	0.5	1.0	0.6	0.6	0.5
Depositories, Clearing Houses and Other Intermediaries	2.6	0.3	0.2	0.1	0.1	0.3	1.1
Logistics Solution Provider	2.5	0.3	0.6	0.1	1.0	0.3	0.5
<b>Total</b>	<b>77.8</b>	<b>20.5</b>	<b>23.7</b>	<b>15.9</b>	<b>29.6</b>	<b>20.4</b>	<b>24.7</b>

Source: ACE MF, BSE, Data as on January 31, 2025. Large cap, Midcap and Smallcap is based on AMFI Categorization as published for December 2024, Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorization and Rationalization of Mutual Fund Schemes. 32 large-cap funds; 31 large and midcap funds, 39 flexi cap funds, 29 midcap funds, 30 multi-cap funds and 30 small-cap funds are considered. Please refer [https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds\\_84441.html](https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds_84441.html) for detailed guideline of categorization. Past Performance may or may not sustain in future. Returns shown are CAGR

## Portfolio constituents (I/II) as on Jan 31, 2025

Name	AMFI Basic Industry	Weight	Return~	Listing Date	Market Cap
MAX HEALTHCARE	Hospital	5.50%	66.10%	21-08-2020	1,03,168
MACROTECH DEVELOPERS	Residential Commercial Projects	5.00%	54.50%	19-04-2021	1,20,069
PB FINTECH	Financial Technology (Fintech)	4.60%	11.90%	15-11-2021	79,298
ZOMATO	E-Retail/ E-Commerce	4.40%	17.20%	23-07-2021	2,12,645
IRFC LTD	Financial Institution	4.20%	63.30%	29-01-2021	1,97,256
JIO FINANCIAL SERVICES	Investment Company	4.10%	-2.00%	21-08-2023	1,53,524
IRCTC LTD	Tour Travel Related	3.80%	39.50%	14-10-2019	65,784
ONE 97 COMMUNICATIONS	Financial Technology (Fintech)	3.80%	-19.60%	18-11-2021	49,445
MANKIND PHARMA	Pharmaceuticals	3.70%	36.40%	09-05-2023	1,00,477
FSN E-COMMERCE	E-Retail/ E-Commerce	3.50%	-21.40%	10-11-2021	48,275
SBI CARDS	NBFC	3.50%	3.00%	16-03-2020	74,034
SONA BLW PRECISION	Auto C&E	3.40%	10.10%	24-06-2021	31,339
KALYAN JEWELLERS	Gems Jewelry and Watches	2.90%	64.00%	26-03-2021	51,892
CAMS	Depositories Clearing	2.60%	15.80%	07-05-2021	17,789
DELHIVERY	Logistics Solution Provider	2.50%	-17.40%	24-05-2022	23,848
LIC	Life Insurance	2.40%	-0.70%	17-05-2022	5,34,747
MAZAGOAN DOCK	Ship Building & Allied Services	2.30%	123.50%	12-10-2020	1,00,784
FIVE-STAR BUSINESS	NBFC	2.20%	24.20%	21-11-2022	23,160
PIRAMAL PHARMA	Pharmaceuticals	2.20%	10.50%	19-10-2022	30,877
HITACHI ENERGY	Heavy Electrical Equipment	2.10%	81.90%	30-03-2020	54,518
IRDA	Financial Institution	2.10%	181.30%	29-11-2023	54,322
KAYNES TECHNOLOGY	Industrial Products	2.00%	142.00%	22-11-2022	30,676
ANGEL ONE	Stockbroking & Allied	1.90%	68.00%	05-10-2020	21,173
TATA TECHNOLOGIES	IT Enabled Services	1.80%	-34.80%	30-11-2023	31,950
GLAND PHARMA	Pharmaceuticals	1.80%	-3.90%	20-11-2020	25,121

Source: Bloomberg Asia Indices Pvt.Ltd. Data as on January 31, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..~ The returns mentioned above 1 year are Compounded Annual Growth rate returns and that below or equal to 1 year are absolute returns. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

## Portfolio constituents (II/II) as on Jan 31, 2025

Name	Basic Industry	Weight	Return	Listing Date	Market Cap
BHARTI HEXACOM	Telecom line services	1.50%	67.20%	12-04-2024	67,745
STAR HEALTH	General Insurance	1.50%	-20.90%	10-12-2021	25,461
MOTHERSON SUMI	Auto C&E	1.40%	10.00%	28-03-2022	24,816
JYOTI CNC	Industrial Products	1.40%	138.80%	16-01-2024	24,466
GLOBAL HEALTH	Hospital	1.30%	51.50%	16-11-2022	27,922
JSW INFRASTRUCTURE	Port & Port services	1.10%	52.40%	03-10-2023	57,750
NUVAMA WEALTH	Stockbroking & Allied	1.10%	78.80%	26-09-2023	20,073
RAINBOW CHILDRENS	Hospital	1.10%	53.00%	10-05-2022	14,458
DEVYANI INTERNATIONAL	Restaurants	1.00%	9.40%	16-08-2021	20,344
DATA PATTERNS	Aerospace & Defense	0.90%	41.60%	24-12-2021	12,358
HAPPIEST MINDS	Software & Consulting	0.80%	15.80%	17-09-2020	10,486
OLA ELECTRIC	2/3 Wheelers	0.80%	-18.00%	09-08-2024	32,993
SIGNATUREGLOBAL (INDIA)	Residential Commercial Projects	0.70%	105.10%	27-09-2023	16,954
NMDC STEEL	Iron & Steel	0.70%	15.70%	20-02-2023	12,350
BRAINBEES SOL	E-Retail/ E-Commerce	0.70%	-29.60%	13-08-2024	24,773
ADANI WILMAR	Edible Oil	0.60%	-0.20%	08-02-2022	34,656
R R KABEL	Cables - Electricals	0.60%	2.10%	20-09-2023	13,862
AADHAR HOUSING FINANCE	Housing Finance Company	0.60%	21.00%	15-05-2024	17,163
DOMS INDUSTRIES	Stationary	0.60%	75.50%	20-12-2023	15,064
RAILTEL CORPORATION	Other Telecom Services	0.50%	38.40%	26-02-2021	13,049
ARCHEAN CHEMICAL	Specialty Chemicals	0.50%	12.30%	21-11-2022	7,228
SYRMA SGS	Industrial Products	0.50%	25.10%	26-08-2022	9,479
CLEAN SCIENCE	Specialty Chemicals	0.50%	-2.50%	19-07-2021	15,264
INDEGENE	Healthcare Research	0.40%	5.00%	13-05-2024	14,349
C.E. INFO	Software Products	0.40%	6.80%	21-12-2021	9,256

Source: Bloomberg Asia Indices Pvt.Ltd. Data as on January 31, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.~ The returns mentioned above 1 year are Compounded Annual Growth rate returns and that below or equal to 1 year are absolute returns. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

# Why invest in Mirae Asset BSE Select IPO ETF and Fund of fund?

- **Focussed exposure to New listings:** BSE Select IPO Index (The “Index”) will provide exposure to IPOs and spun off entities which falls within Top 500 by full market capitalisation (Slide no 18)
- **Fast-track inclusion and higher representation with respect to broad based indices:** Newly public companies, usually aren’t included in broad equity market indices for months or years after they have begun trading in the open market. BSE Select IPO Index consider companies for inclusion after 3 months of listing (Slide number 12)
- **Disciplined way of investing:** Access to good IPOs have become difficult with huge size of over subscription. The BSE Select IPO Index may provide investors a disciplined way of including IPO stocks in their portfolio via the passive route (Slide number 7 & 8)
- **Longer Investment Horizon:** The product is suitable for investor who have investment horizon of 5 Yr. + as the index may have relatively higher volatility and drawdown (Slide number 19)
- **Distinct Exposure:** The product offers distinct exposure compared to actively managed scheme with distinct focus on new age business which often find under presentation in the actively managed scheme (Slide number 12 & slide number 20)

# New Fund Offering (NFO) Details

Particulars	Mirae Asset BSE Select IPO ETF
NFO Period	February 24, 2025 – March 5, 2025
Type of Scheme	An open-ended scheme replicating/tracking BSE Select IPO Total Return Index
Benchmark	BSE Select IPO Total Return Index
Allotment Date	March 10, 2025
Listing Date	Within 5 working days from the date of allotment
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Minimum Investment during NFO	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Exit Load	Nil

Particulars	Mirae Asset BSE Select IPO ETF Fund of Fund
NFO Period	February 25, 2025 – March 11, 2025
Type of Scheme	An open-ended fund of fund scheme investing in units of Mirae Asset BSE Select IPO ETF
Benchmark	BSE Select IPO Total Return Index
Allotment Date	March 18, 2025
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Minimum Investment during NFO	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Exit Load	If redeemed or switched out within 15 days from the date of allotment: 0.05% If redeemed or switched out after 15 days from date of allotment: Nil



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**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC:

[www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

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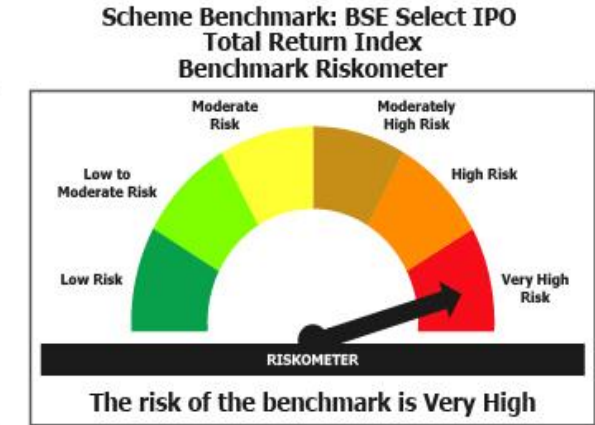
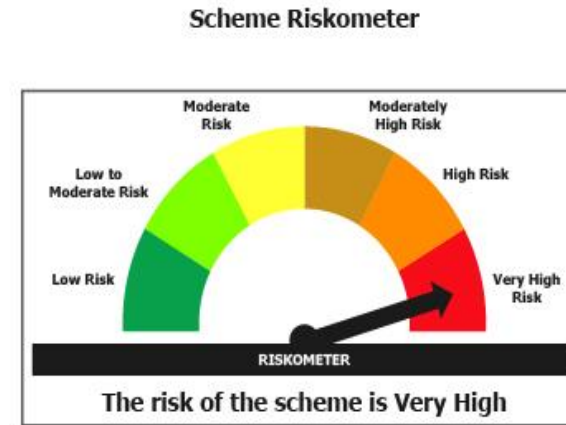
# Riskometers

## PRODUCT LABELLING

Mirae Asset BSE Select IPO ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of BSE Select IPO Total Return Index, subject to tracking error.
- Investment in securities constituting in BSE Select IPO Total Return Index.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



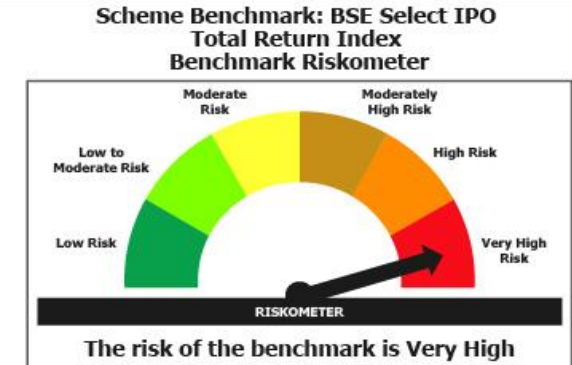
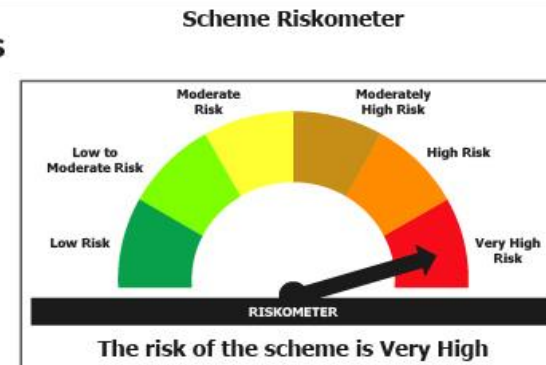
The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

## PRODUCT LABELLING

Mirae Asset BSE Select IPO ETF Fund of Fund is suitable for investors who are seeking\*

- Investments predominantly in units of Mirae Asset BSE Select IPO ETF
- To generate long-term capital appreciation/income

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Note:** The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

THANK YOU

