

# MIRAE ASSET AGGRESSIVE HYBRID FUND (Formerly Mirae Asset Hybrid Equity Fund)

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

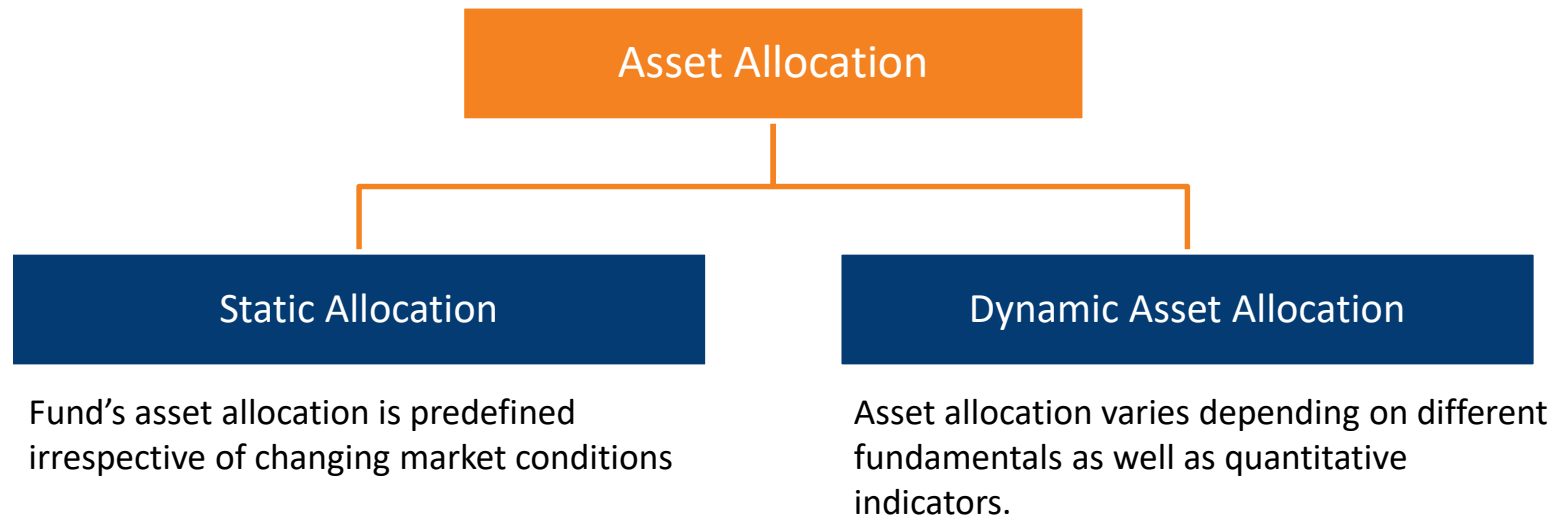
December 2023



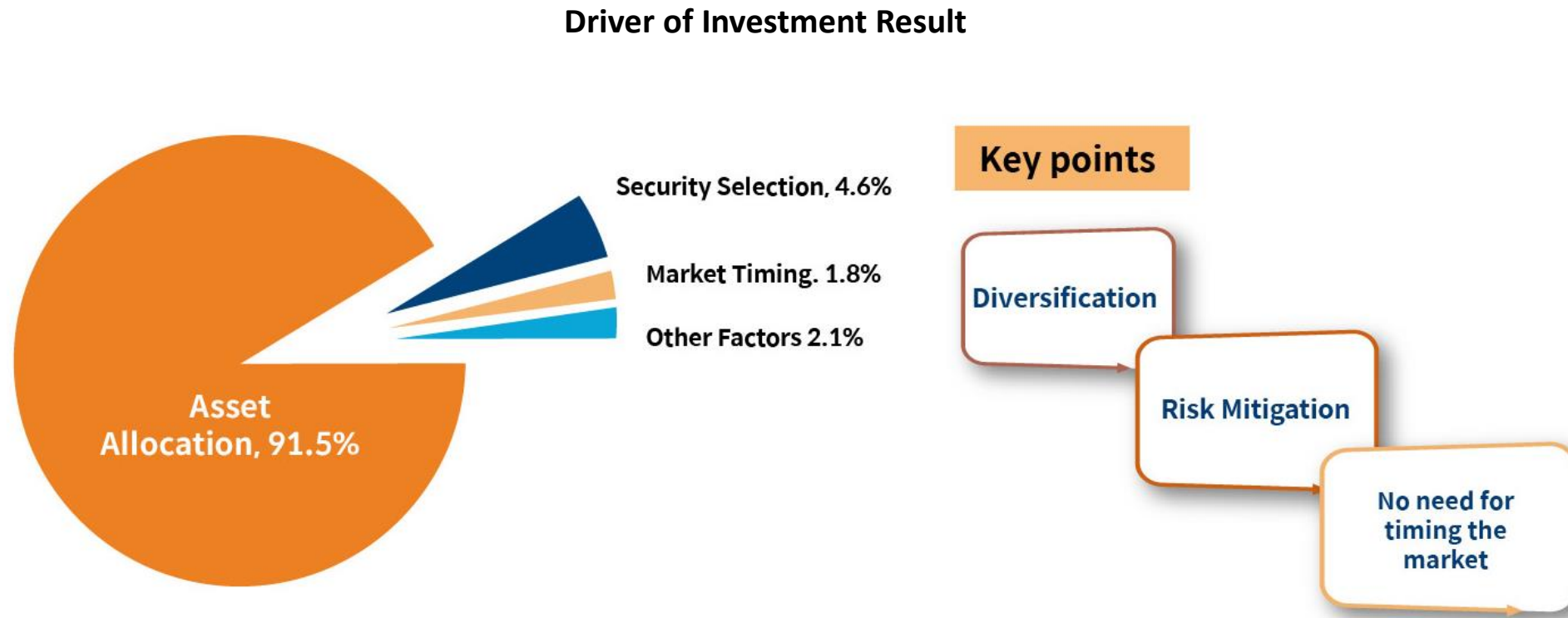
## What Are Hybrid Funds?

Hybrid Funds invests in more than one asset class, predominantly Equity and Fixed income and can be categorized based on asset allocation strategy of the Fund.

One of the crucial aspects of investors financial planning for achieving various financial goals is asset allocation. Hybrid funds offer a basket of asset allocation solutions for various investment needs and risk appetites through different type of funds.



## Asset Allocation – Key For Better Performance

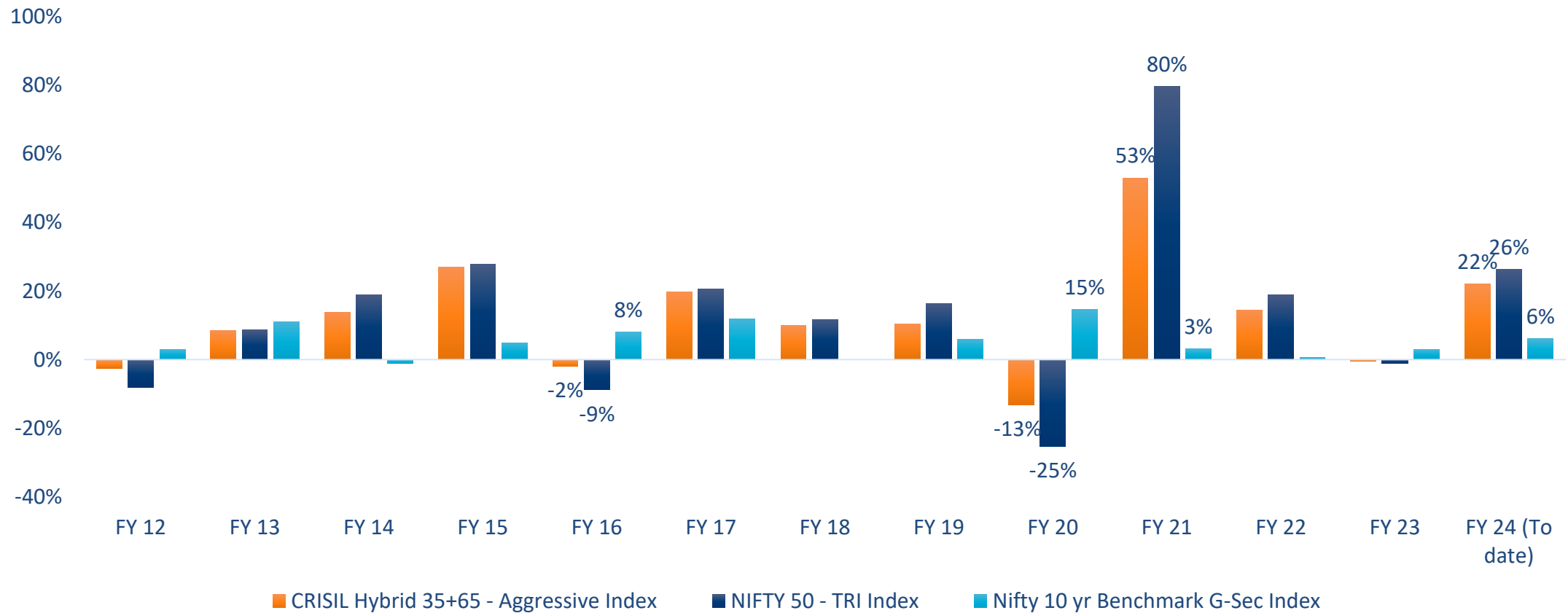


Investor spends too much time/focus on trying to “Time the Market” which yields less than ~2%, while ignoring Asset Allocation which constitutes more than ~90% of the investors returns .

## Winners Keep Rotating

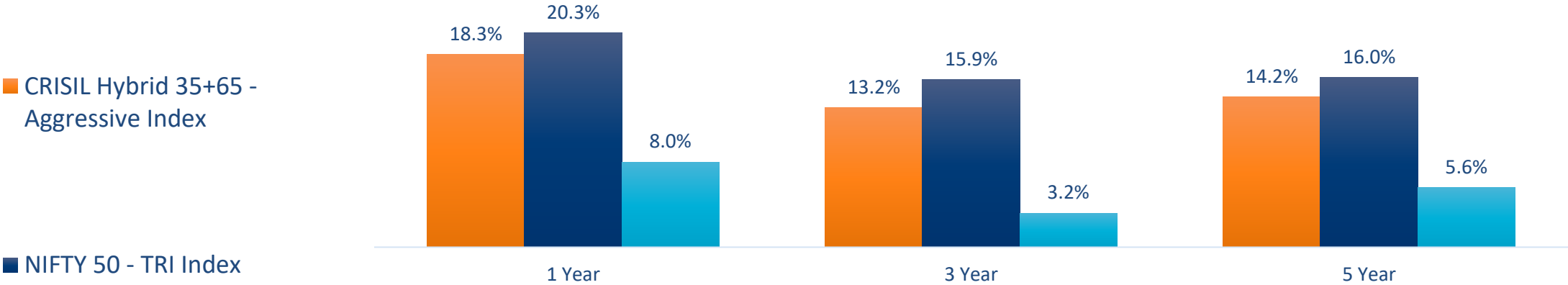
Impossible to predict which Asset Class will outperform – Winners keep on rotating

Asset Allocation remains the middle way that aims to give potential equity linked returns with relatively lower volatility

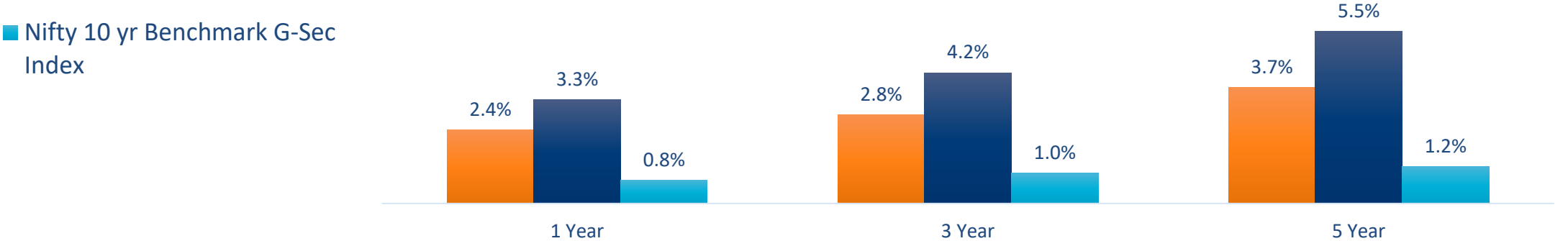


# Low Volatility: Another Advantage Of Hybrid Strategy

Equity Linked Returns + Lower Volatility = Better Space to Invest

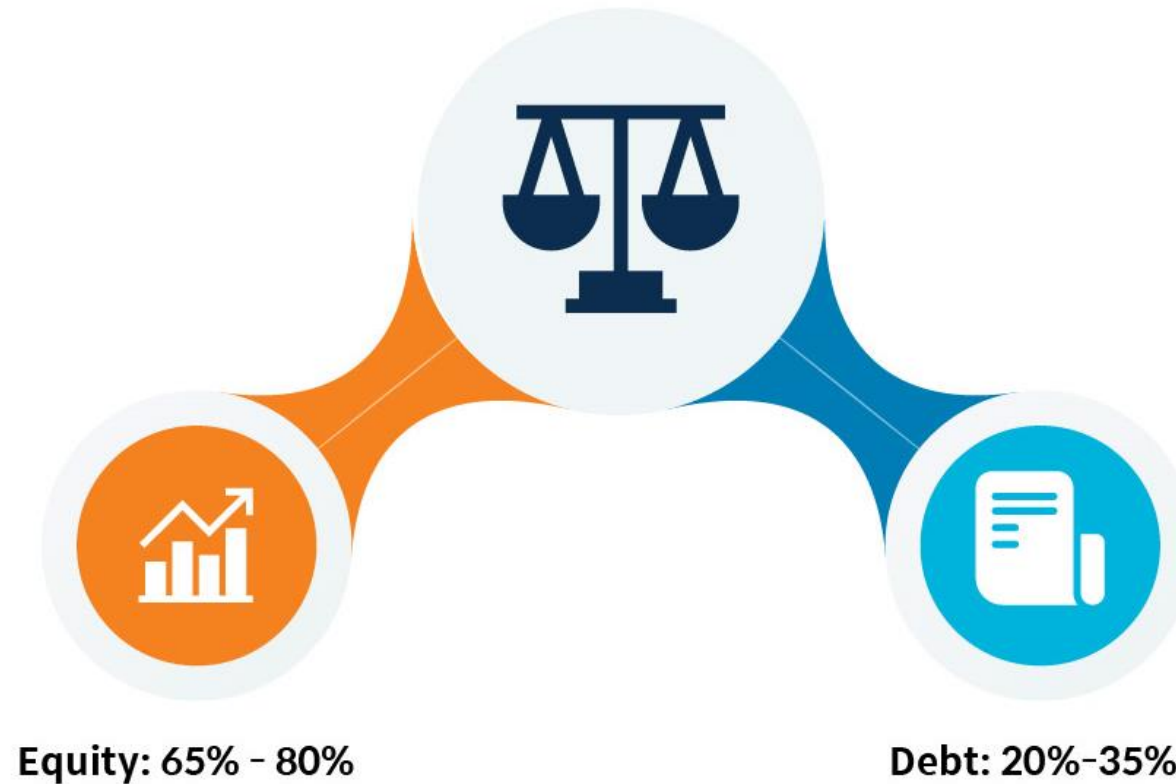


Standard Deviation in Different Investment Period



Source: AceMF, Data as on 29<sup>th</sup> December, 2023. Past performance may or may not sustain in the future. Returns are on CAGR basis.

## What Is An Aggressive Hybrid Fund?



Allocation between Equity and Debt- Function of Valuations,  
Equity Earnings Growth and Interest Rate Outlook

# About Mirae Asset Aggressive Hybrid Fund

(previously known as Mirae Asset Hybrid Equity Fund)

# Mirae Asset Aggressive Hybrid Fund (previously, Mirae Asset Hybrid Equity Fund)


(Aggressive Hybrid Fund - An open ended hybrid scheme Investing predominantly in equity and equity related instruments)

## Investments in Fund

65%-80% Equity and Equity Related Instruments  
20%-35% Debt & Money Market Instruments  
0%-10% Units issued by REITs and InvITs

## Investment Framework\*

Large Cap biased equity portfolio of strong growth companies at reasonable price  
Flexibility to invest across all the securities in the debt and money markets  
with more emphasis on highly rated instruments.

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
29 <sup>th</sup> July 2015	Aggressive Hybrid Fund	CRISIL Hybrid 35+65 – Aggressive Index
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Wealth Creation	 3+ Years	 Very High Risk

## Fund Manager

Equity Portion

Debt Portion



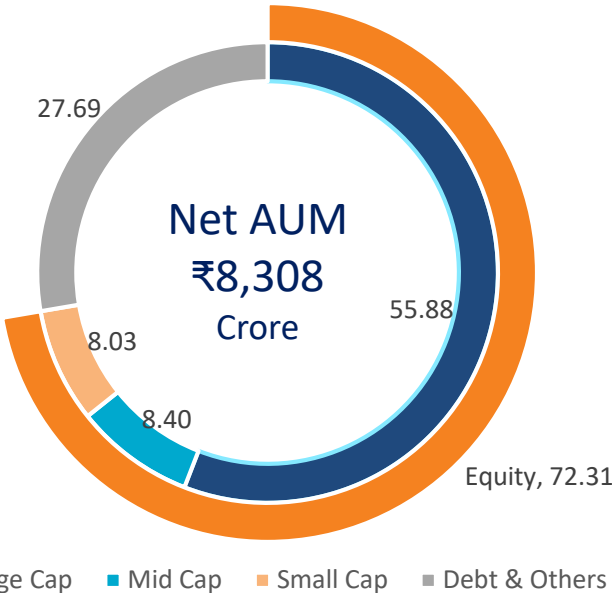
Mr. Harshad  
Borawake



Mr. Vrijesh  
Kasera



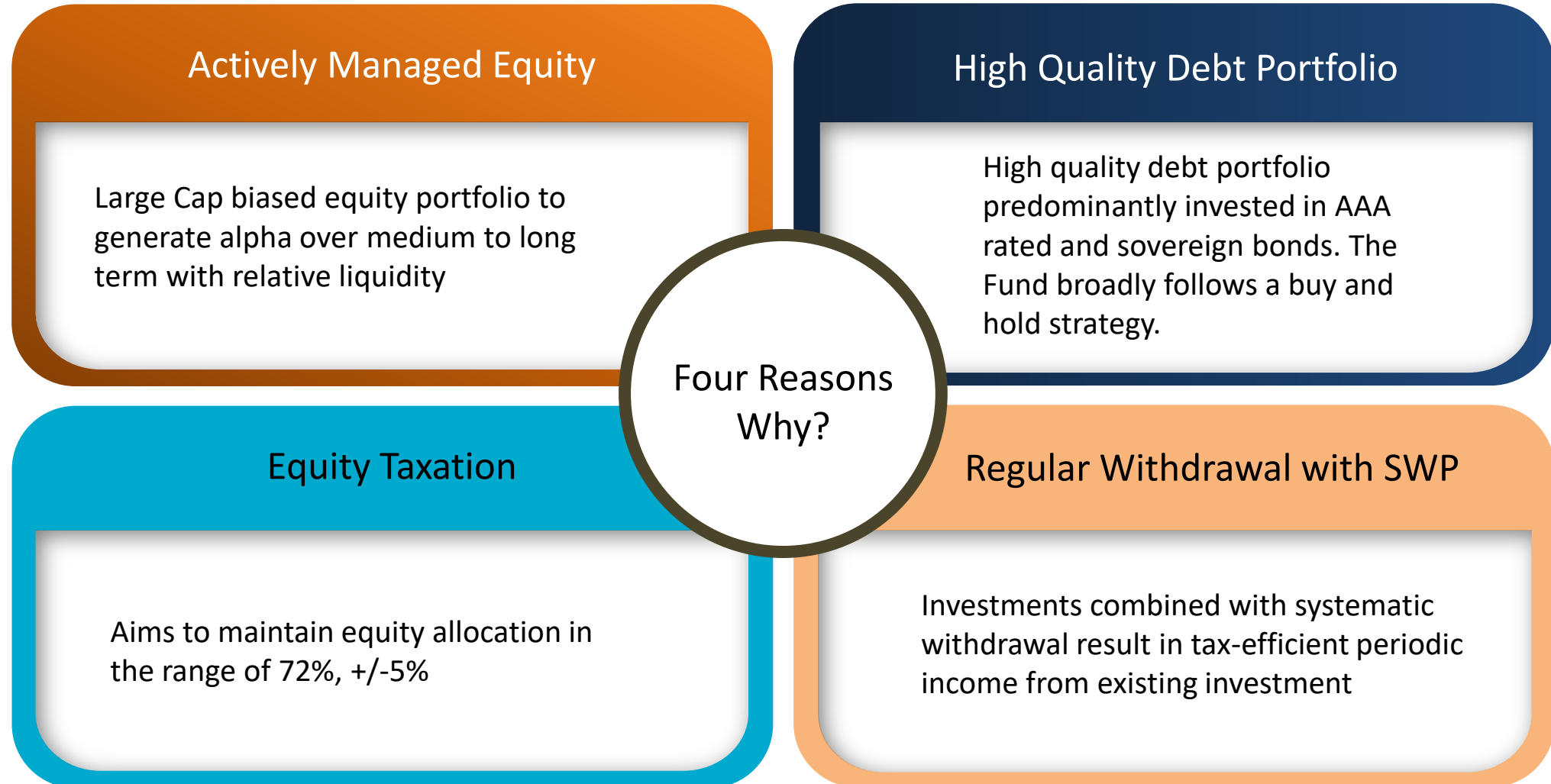
Mr. Mahendra  
Jajoo



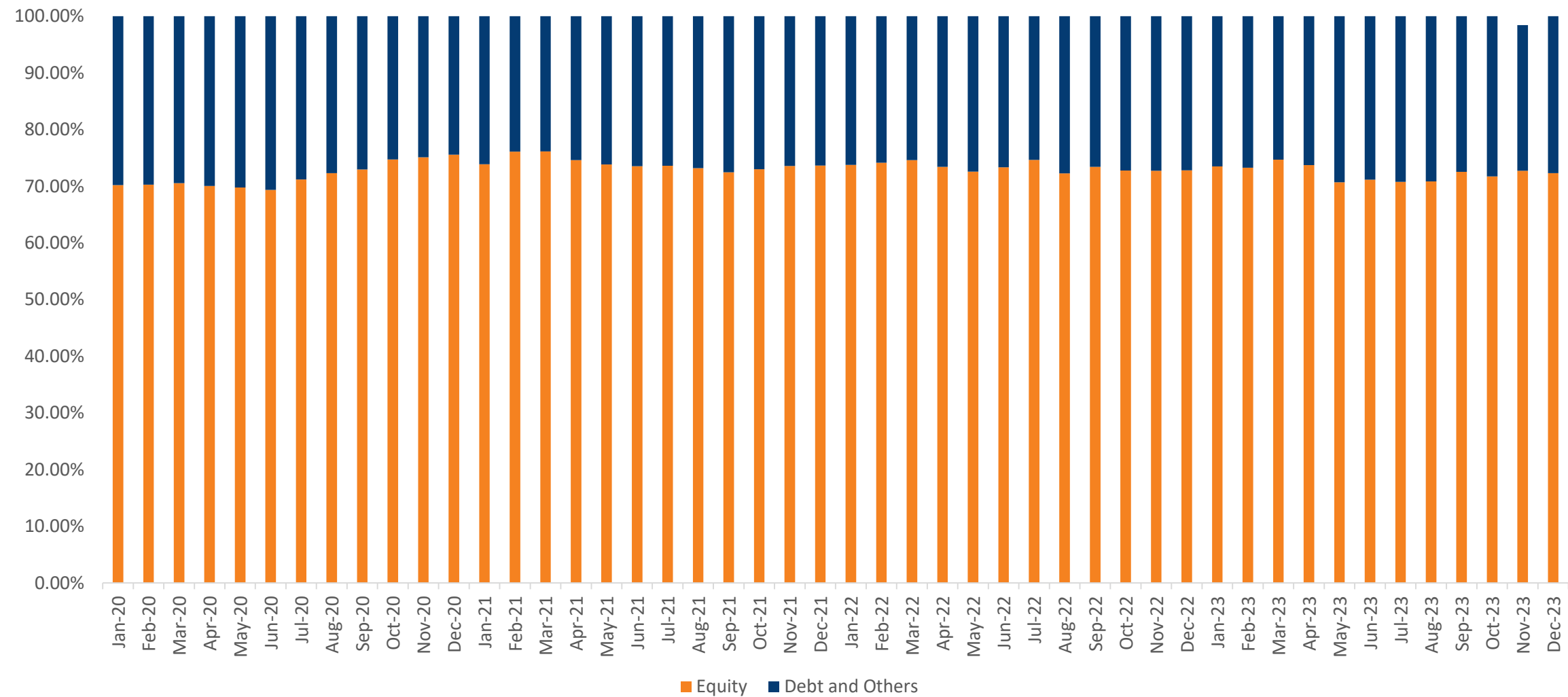
Source: Internal and AceMF, Data as on 29<sup>th</sup> December, 2023. \*This is the current investment framework which may change in future without prior notice.  
Note- Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.



## Why invest in Mirae Asset Aggressive Hybrid Fund

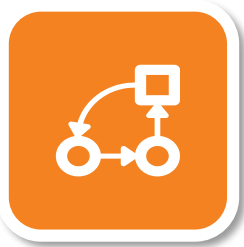


# Historic Asset Allocation



Source- AceMF, Data as on 29<sup>th</sup> December, 2023.  
Please visit the website for latest monthly portfolio <https://www.miraeassetmf.co.in/downloads/portfolio>

## Mirae Asset Aggressive Hybrid Fund – Equity Investment Framework



The fund aims to maintain an equity allocation in the range of 72%, (+/-5%) to take advantage of market.

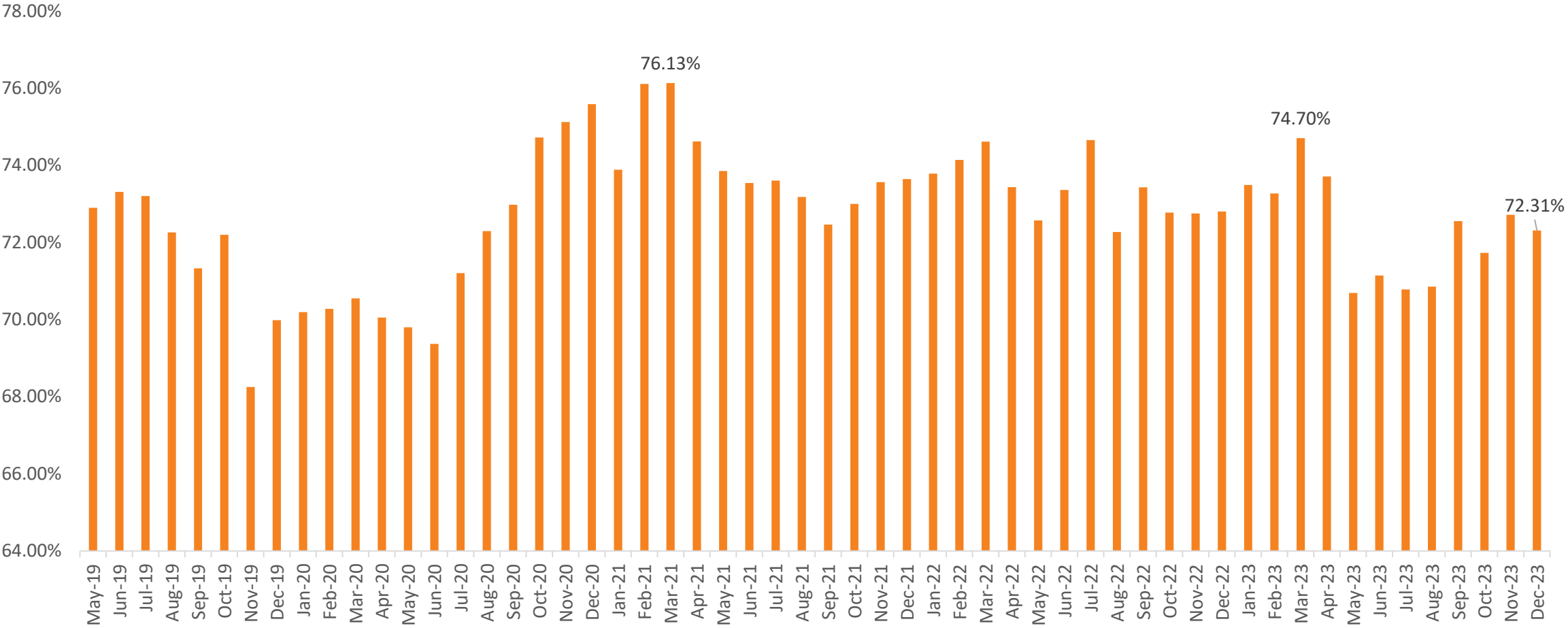


The portfolio aims to generate long term growth by increasing the equity exposure based on market cycles and valuations.



Portfolio is Large Cap biased which are relatively liquid and are typically first to react to economic revival.

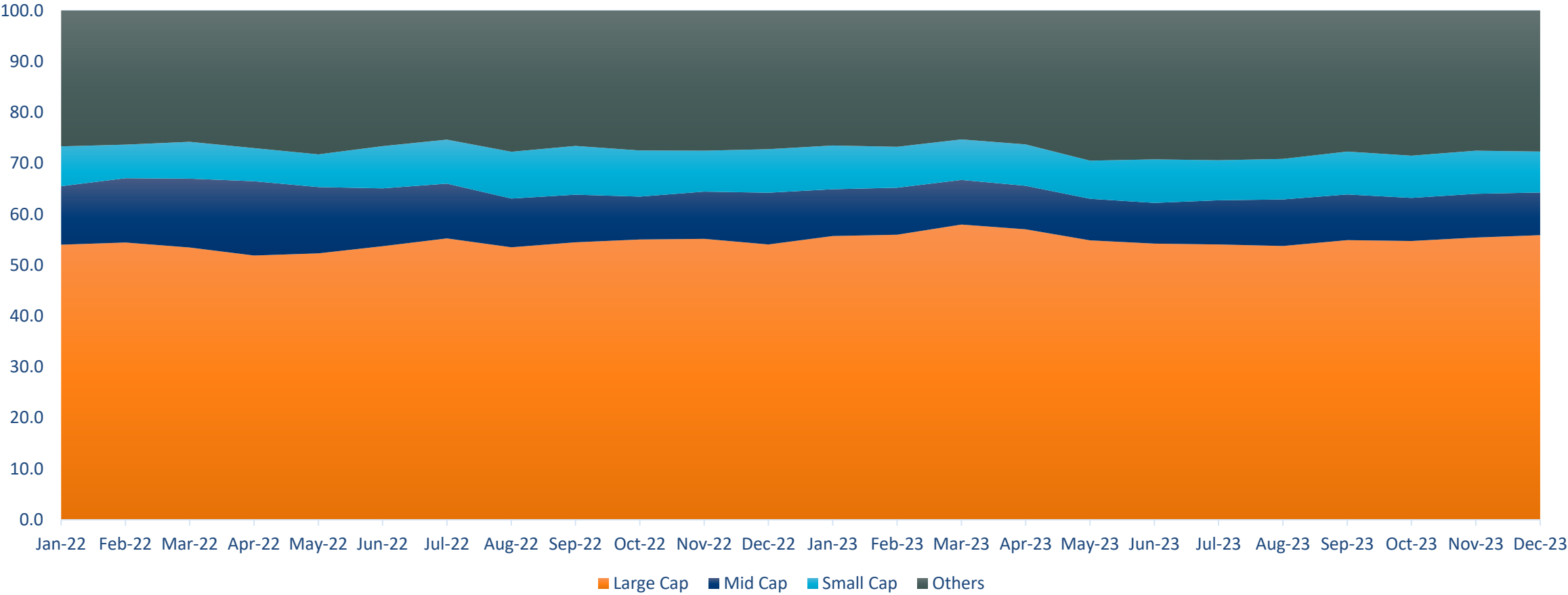
# Equity Portfolio - Historic Equity Allocation



The fund sticks to its aim of maintaining Equity allocation in the range of 72%, +/-5%

Source- AceMF, Data as on 29<sup>th</sup> December, 2023. Please visit the website for latest monthly portfolio. <https://www.miraeassetmf.co.in/downloads/portfolio>

# Historic Market Cap Allocation\*



Historically, the fund has been Large cap biased based on Risk-Reward ratio

Source: AceMF, Data as on 29<sup>th</sup> December, 2023. Data for each market cap is shown as a percentage of total equity allocation.

\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. Please visit the website for latest monthly portfolio <https://www.miraeassetmf.co.in/downloads/portfolio>

## Equity Portfolio - Snapshot

Top 10 Holdings	% Allocation
HDFC Bank Limited	6.81%
ICICI Bank Limited	5.06%
Reliance Industries Limited	4.09%
State Bank of India	3.68%
Infosys Limited	3.59%
Axis Bank Limited	3.22%
Larsen & Toubro Limited	2.57%
NTPC Limited	2.34%
ITC Limited	2.04%
Bharti Airtel Limited	1.79%
<b>TOTAL</b>	<b>35.18%</b>

Top 10 Sector Holdings	% Allocation
Banks	20.62%
IT - Software	6.41%
Petroleum Products	4.09%
Automobiles	3.47%
Consumer Durables	3.37%
Diversified FMCG	3.12%
Pharmaceuticals & Biotechnology	2.99%
Construction	2.57%
Finance	2.55%
Auto Components	2.45%
<b>TOTAL</b>	<b>51.63%</b>

Ratios	Beta	Sharpe Ratio	Volatility
	1.01	0.80	9.72%

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>

Source: Internal, Data as on 29<sup>th</sup> December, 2023

## Debt Investment Framework

---



Debt portion is managed with high quality debt instrument predominantly in AAA rated papers and Sovereign Bonds.



The Fund broadly follows Buy and Hold Strategy.



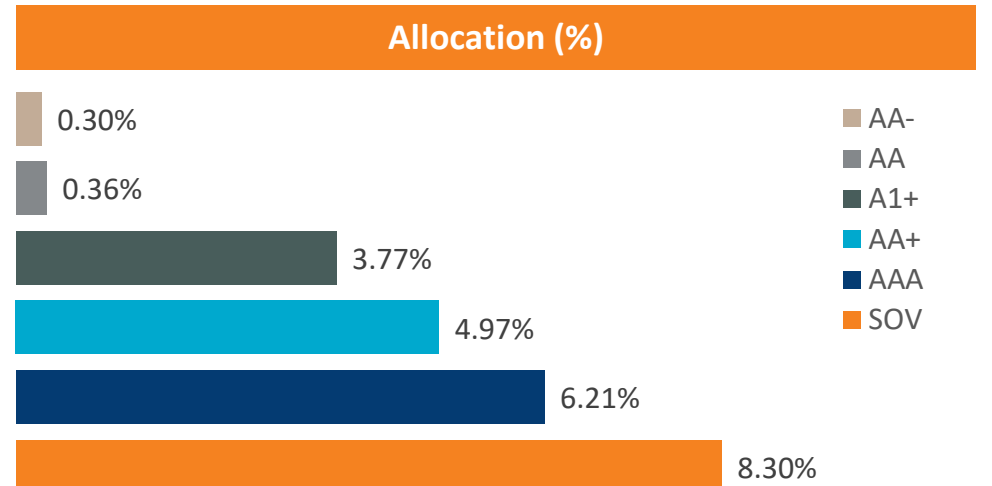
Debt Allocation seeks to generate relatively regular income with lower portfolio risk.

## Debt Portfolio - Snapshot

Top 10 Debt holdings	Rating	% Allocation
7.26% Government Of India (MD 06/02/2033)	SOVEREIGN	2.90%
7.38% Government Of India (MD 20/06/2027)	SOVEREIGN	1.65%
Muthoot Finance Limited	CRISIL AA+	1.61%
REC Limited	CRISIL AAA	1.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.10%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.08%
7.26% Government Of India (MD 22/08/2032)	SOVEREIGN	1.07%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Hero Fincorp Limited (ZCB)	ICRA AA+	0.65%
7.06% Government Of India (MD 10/04/2028)	SOVEREIGN	0.65%

Quants	
Annualized Portfolio YTM*	7.86%
Average Maturity	3.57 Years
Modified Duration	2.63 Years
Macaulay Duration	2.76 Years

\*In case of semi annual YTM, it will be annualized

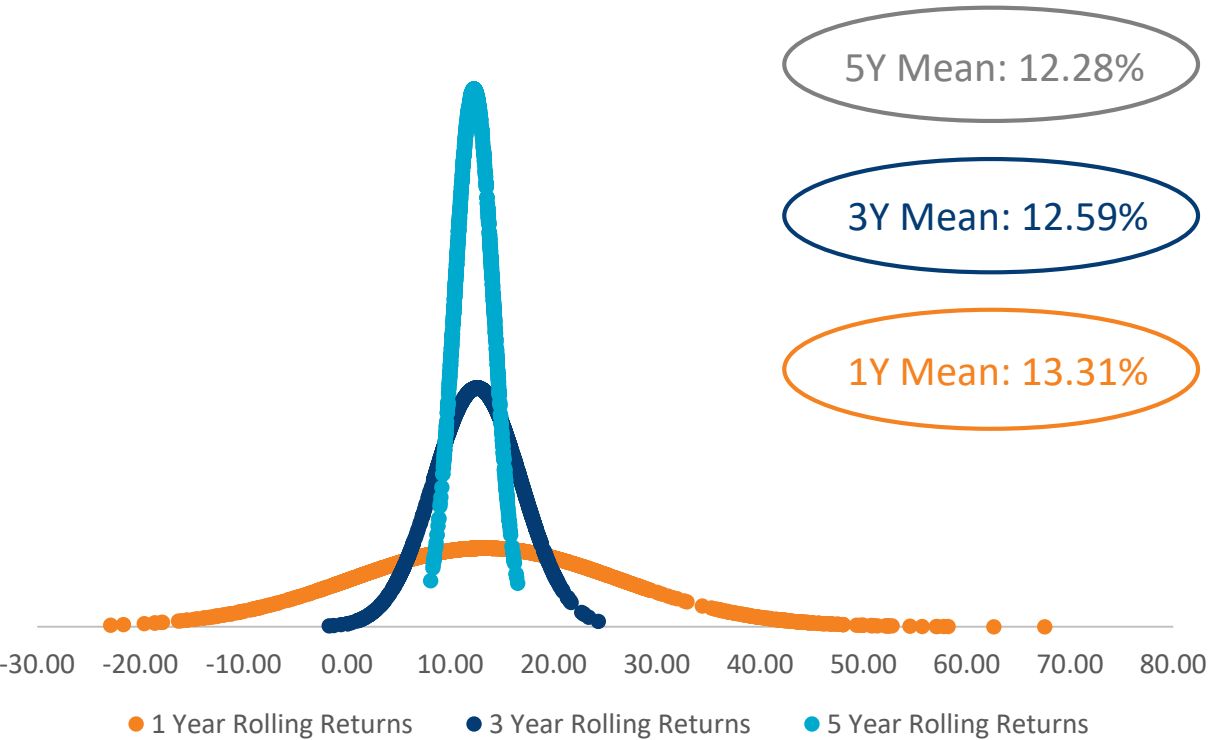




- I. The fund's asset allocation towards equity is based on the broader market and portfolio company valuations and has been ranging between 68% to 78% over the last few years. Further, given the typical investor profile for hybrid funds, our strategy has been to allocate more towards large cap stocks to enable risk adjusted returns.
- II. We prefer businesses with large growth opportunities, good returns on invested capital, competent management, and importantly, reasonable valuation. For portfolio construction, we have been following a two-pronged approach – it is a sort of barbell strategy. We like to invest in high quality businesses at one end of the spectrum and on the other end, we also participate in “deep in value” businesses. In a nutshell, we seek to construct a diversified portfolio, with a core and tactical approach and deliver decent risk-adjusted returns.
- III. At the current juncture, we remain constructive on equities led by following factors: a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom, etc.), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization).
- IV. Our current overweight sectors are Financials, Auto, Healthcare and select consumer names.

# Performance Comparison

# Return Distribution – Since Inception Rolling Returns



Mirae Asset Aggressive Hybrid Fund	1 Year Rolling Returns	3 Year Rolling Returns	5 Year Rolling Returns
Positive returns	89.66%	99.78%	100.00%
More than 8%	66%	86%	100%
More than 10%	57%	77%	90%
Total Observations	1838	1342	854
Minimum	-22.89	-1.74	8.08
Maximum	67.54	24.31	16.53

The rolling return curve above depicts that staying invested for a longer term may offer a better possibility of earning better returns

## Systematic Withdrawal Plan (SWP) – A Good Alternative To Meet Regular Payout Needs

The elimination of Dividend Distribution Tax (DDT) puts more money in the hands of the investors and also removes the incidence of double taxation - DDT was earlier levied on the mutual fund company before it was distributed, whereas now the liability has been passed onto the investor and hence is taxable out of the investor's pocket.

### SWP

Allows redemption of fixed amount of the investment from the mutual fund at a pre-determined frequency

Design and customize the amount and timing of cash flow in sync with the requirement

Has favorable tax treatment compared with dividend option post Union Budget 2020

### IDCW Plan

Dividend amount is not guaranteed

Dividend is based on the discretion of the fund house

DDT has been abolished, but dividend is taxable in the hands of the investor at applicable tax rates

### Map SWP with your financial goals

- Get regular-payout to meet post retirement requirement
- Payment of children's tuition fees
- Equated monthly installment for various loans like car, personal or home loan

## Lumpsum Return

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.05	18.39	20.33
Last 3 year	14.68	14.11	16.19
Last 5 Years	13.92	14.17	16.28
Since Inception	12.45	12.21	13.48
Value of Rs. 10,000 invested (in Rs.) Since Inception	26,883	26,415	29,042
NAV (in Rs)	26.8830		
Index Value	Index Value of Scheme Benchmark is 17,527.55 and Additional Benchmark is 1,10,664.15		
Date of allotment	29 July, 2015		
Scheme Benchmark*	CRISIL Hybrid 35+65 –Aggressive Index		
Additional Benchmark**	S&P BSE Sensex (TRI)		

### Past Performance may or may not sustain in future

Source: AceMF, Data as on 29<sup>th</sup> December, 2023

Different Plans under the scheme has different expense structure. The reference and details provided here are of Regular Plan - Growth Option.

Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00.

The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on slide No.22 & 23

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## Mirae Asset Aggressive Hybrid Fund – SIP Report Card

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total Amount Invested (in Rs)	1,20,000	3,60,000	6,00,000	8,40,000	10,10,000
MKT Value (in Rs.) as on 29 <sup>th</sup> December, 2023	1,37,028	4,46,120	8,85,793	13,80,538	18,28,674
Fund Return (%)	27.63	14.49	15.61	13.97	13.71
Benchmark* Returns (%)	28.03	14.76	15.74	14.14	13.73
Add. Benchmark** Return (%)	30.46	16.84	18.35	16.59	16.04

**Past Performance may or may not be sustained in future.**

The above table shows performance since inception for Mirae Asset Aggressive Hybrid Fund - Regular Plan - Growth Option.

\*Benchmark: CRISIL Hybrid 35+65 –Aggressive Index, \*\*Add. Benchmark: S&P BSE SENSEX (TRI)

For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. The data as on 29<sup>th</sup> December, 2023

The SIP returns are calculated by XIRR approach assuming investment of Rs 10,000/- on the 1st working day of every month.

For performance in SEBI format, refer to slide 20.

## Performance Of Other Funds Managed By Same Fund Managers

Scheme	Inception Date	NAV (in Rs.) / Index Value	Fund Manager	Returns (%)				Value of Rs. 10,000 since Inception
				1 Year	3 Year	5 Years	Since Inception	
<b>Mirae Asset Healthcare Fund (MAHCF)</b>	02nd July 2018	28.4190	Mr. Vrijesh Kasera	34.04	14.37	22.59	20.91	28,419
S&P BSE Healthcare Index (TRI)*		36,196.70		37.97	14.06	18.59	16.81	23,508
S&P BSE Sensex (TRI)**		1,10,664.15		20.33	16.19	16.28	15.29	21,871
<b>Mirae Asset Equity Savings Fund (MAESF)</b>	18th Dec, 2018	17.2910	Mr. Harshad Borawake, Ms. Bharti Sawant, Mr. Vrijesh Kasera & Mr. Mahendra Jajoo	13.98	11.00	11.51	11.47	17,291
Nifty Equity Savings Index *		5,477.71		12.40	9.54	9.99	9.94	16,127
CRISIL 10 year Gilt Index**		4,441.75		7.82	3.16	5.79	5.92	13,362
<b>Mirae Asset Corporate Bond Fund (MACBF)</b>	17 <sup>th</sup> March 2021	11.3127	Mr Mahendra Jajoo, Mr. Basant Bafna	6.27	-	-	4.52	11,313
CRISIL Corporate Bond Fund BIII Index*		5,536.82		7.13	-	-	6.42	11,897
CRISIL 10 Year Gilt Index**		4,441.75		7.82	-	-	3.84	11,108

Past Performance may or may not sustain in future

Source: AceMF, Data as on 29<sup>th</sup> December, 2023

\*Scheme Benchmark \*\* Additional Benchmark

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth Rate

## Performance Of Other Funds Managed By Same Fund Managers

Scheme	Inception Date	NAV (in Rs.) / Index Value	Fund Manager	Returns (%)			Value of Rs. 10,000 since Inception
				6 months	1 Year	Since Inception	
<b>Mirae asset Balanced Advantage Fund (MABAF)</b>	11 <sup>th</sup> August, 2022	12.0680	Mr. Harshad Borawake, Mr. Mahendra Jajoo	-	18.17	14.49	12,068
Nifty 50 Hybrid Composite Debt 50:50 Index*		13,988.55		-	14.26	12.16	11,728
Nifty 50 Index (TRI)**		31,933.93		-	21.30	17.18	12,464
<b>Mirae Asset Nifty SDL Jun 2027 Index Fund (MANJF)</b>	30 <sup>th</sup> March, 2022	10.8561	Mr. Mahendra Jajoo, Mr. Amit Modani	-	7.02	4.79	10,856
Nifty SDL Jun 2027 Index*		1,100.98		-	7.28	5.29	10,947
CRISIL 10 Year Gilt Index**		4,441.75		-	7.82	5.12	10,916
<b>Mirae Asset Flexi Cap Fund (MAFCF)</b>	24 <sup>th</sup> February, 2023	12.9180	Mr. Vrijesh Kasera	31.08	-	34.36	12,851
Nifty 500 Index (TRI)*		30,417.80		37.28	-	39.89	13,299
Nifty 50 Index (TRI)**		31,933.93		27.39	-	30.17	12,510
<b>Mirae Asset Nifty SDL Jun 2028 Index Fund (MANSJ28F)</b>	31 <sup>st</sup> March, 2023	10.5208	Mr. Mahendra Jajoo	6.04	-	6.91	10,516
Nifty SDL Jun 2028 Index*		1,067.36		7.18	-	7.53	10,562
CRISIL 10 Year Gilt Index**		4,441.75		5.32	-	7.68	10,573

Past Performance may or may not sustain in future

Source: AceMF, Data as on 29<sup>th</sup> December, 2023. For disclaimers refer page no. 26.

\*Scheme Benchmark \*\* Additional Benchmark

6 month returns are on simple annualized basis



## Mirae Asset Healthcare Fund

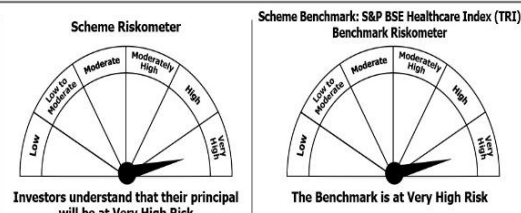
(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

### PRODUCT LABELLING

Mirae Asset Healthcare Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation
- Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Mirae Asset Aggressive Hybrid Fund

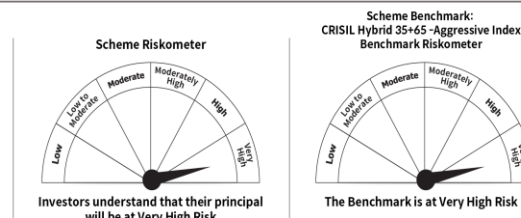
(Aggressive Hybrid Fund - An open ended hybrid scheme Investing predominantly in equity and equity related instruments)

### PRODUCT LABELLING

Mirae Asset Aggressive Hybrid Fund is suitable for investors who are seeking\*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Mirae Asset Balanced Advantage Fund

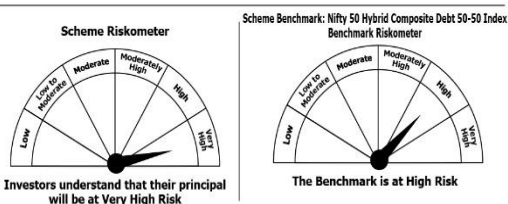
(An open ended dynamic asset allocation fund)

### PRODUCT LABELLING

Mirae Asset Balanced Advantage Fund is suitable for investors who are seeking\*

- To generate long-term capital appreciation/income
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Mirae Asset Corporate Bond Fund

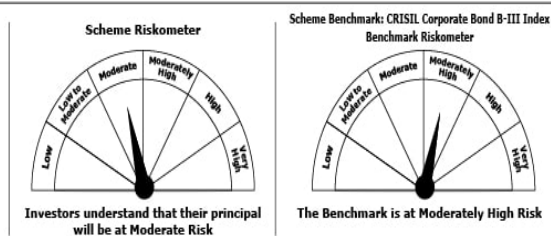
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk)

### PRODUCT LABELLING

Mirae Asset Corporate Bond Fund is suitable for investor who are seeking\*

- To generate income over Medium to long term
- Investments predominantly in high quality corporate bonds

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Mirae Asset Equity Savings Fund

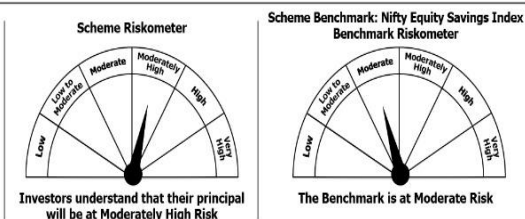
(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

### PRODUCT LABELLING

Mirae Asset Equity Savings Fund is suitable for investors who are seeking\*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Mirae Asset Nifty SDL Jun 2027 Index Fund

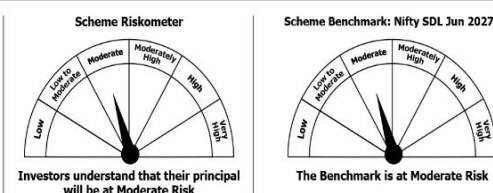
(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

### PRODUCT LABELLING

Mirae Asset Nifty SDL Jun 2027 Index Fund is suitable for investors who are seeking\*

- Income over long term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Product List and Riskometers

### Mirae Asset Flexi Cap Fund

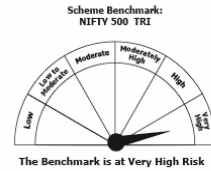
(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

#### PRODUCT LABELLING

Mirae Asset Flexi Cap Fund is suitable for investors who are seeking\*

- To generate long term appreciation / income
- Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



### Mirae Asset Nifty SDL June 2028 Index Fund

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

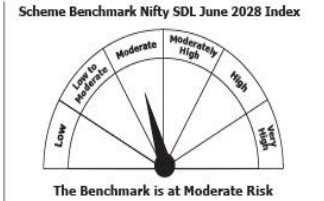
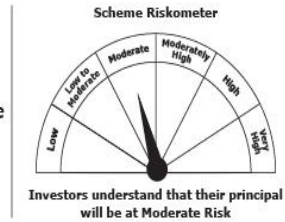
#### PRODUCT LABELLING

Mirae Asset Nifty SDL June 2028 Index Fund

This product is suitable for investors who are seeking\*

- Income over long term
- Investment in securities in line with Nifty SDL June 2028 Index to generate comparable returns subject to tracking errors.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## PRC Matrix

### Mirae Asset Nifty SDL Jun 2027 Index Fund

Potential Risk Class Matrix			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

### Mirae Asset Corporate Bond Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

### Mirae Asset Nifty SDL June 2028 Index Fund

Potential Risk Class Matrix			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

# Disclaimers

---

Notes for slide 22 & 23:

1. Fund managers MAESF : Mr.Vrijesh Kasera & Mr. Harshad Borawake managing since October 12,2019, Ms. Bharti Sawant managing since December 28, 2020 and Mr. Mahendra Jajoo ( (Debt Portion) since fund inception.
2. Fund manager of MACBF: Mr. Mahendra Jajoo & Mr. Basant Bafna managing the scheme since 17th March, 2021 & since 16th January, 2023 respectively.
3. Fund manager of MANJF: Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 30th March, 2022 & since 16th January, 2023 respectively
4. Fund Manager of MAHCF: Mr. Vrijesh Kasera managing the fund since July 02, 2018
5. Fund Manager of MABAF: Mr. Harshad Borawake and Mr. Mahendra Jajoo managing the scheme since 11<sup>th</sup> August 2022.
6. Fund Manager of MAHEF: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)
7. Fund manager of MAFCF: Mr.Vrijesh Kasera managing the fund since inception (February 24, 2023).

Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00 for all Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualized Growth returns. NAV (per unit) is at the end of the period. Returns for schemes are provided for Regular Plan Growth Option. Load is not considered for computation of return.

## Disclaimers

---

**Statutory Details: Trustee:** Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

**NSE Indices Ltd Disclaimer:** NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims ,damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications .

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

