

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF

(An open-ended scheme replicating/tracking Nifty MidSmallcap400 Momentum Quality 100 Total Return Index)

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF)

ETF New Fund Offer details:

New Fund Offer (NFO) starts on: May 6, 2024

New Fund Offer (NFO) closes on: May 17, 2024

Scheme re-opens for continuous Sale and Repurchase: May 23, 2024

Fund of Fund New Fund Offer details:

New Fund Offer (NFO) starts on: May 10, 2024

New Fund Offer (NFO) closes on: May 24, 2024

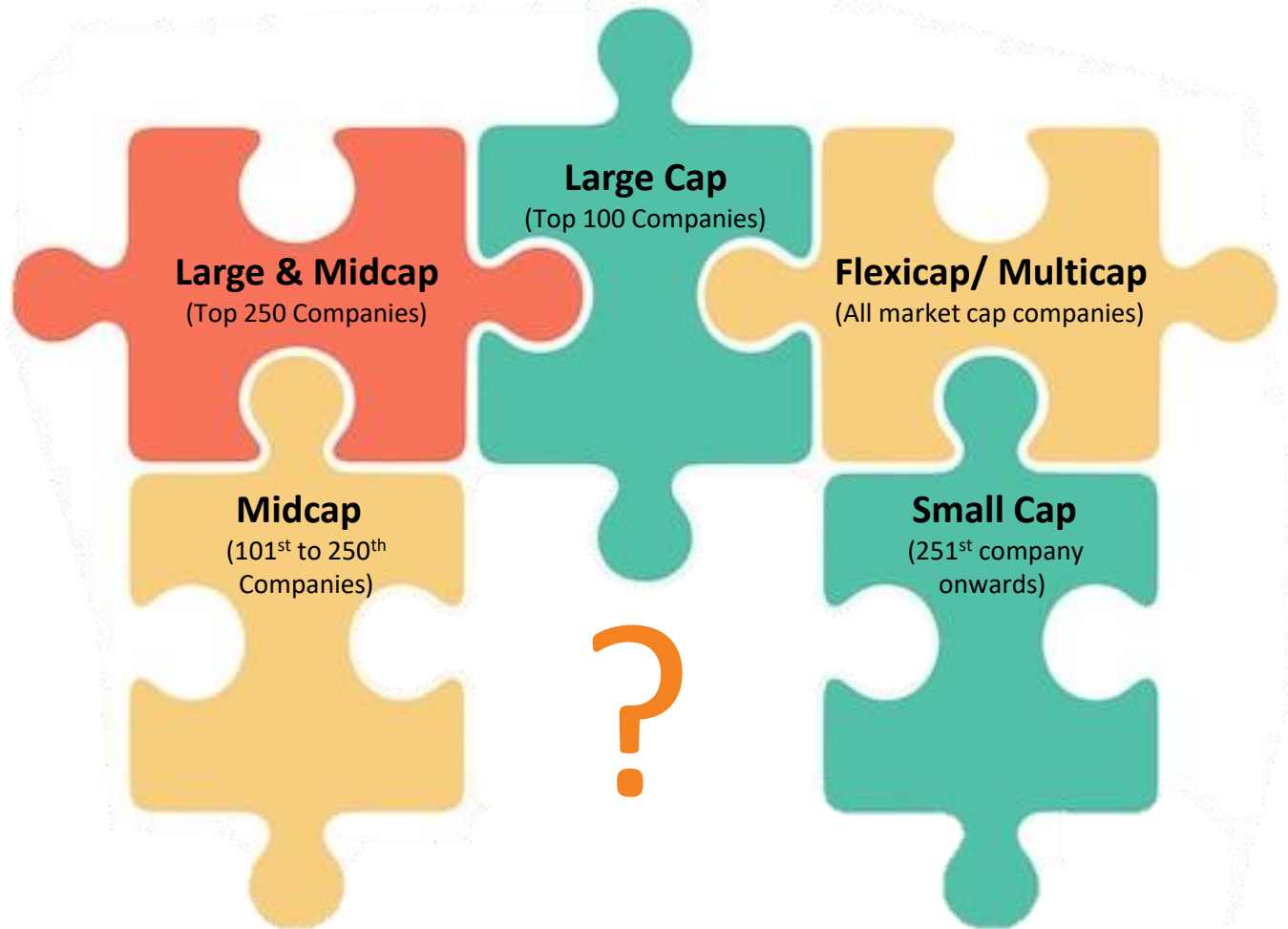
Scheme re-opens for continuous Sale and Repurchase: May 31, 2024



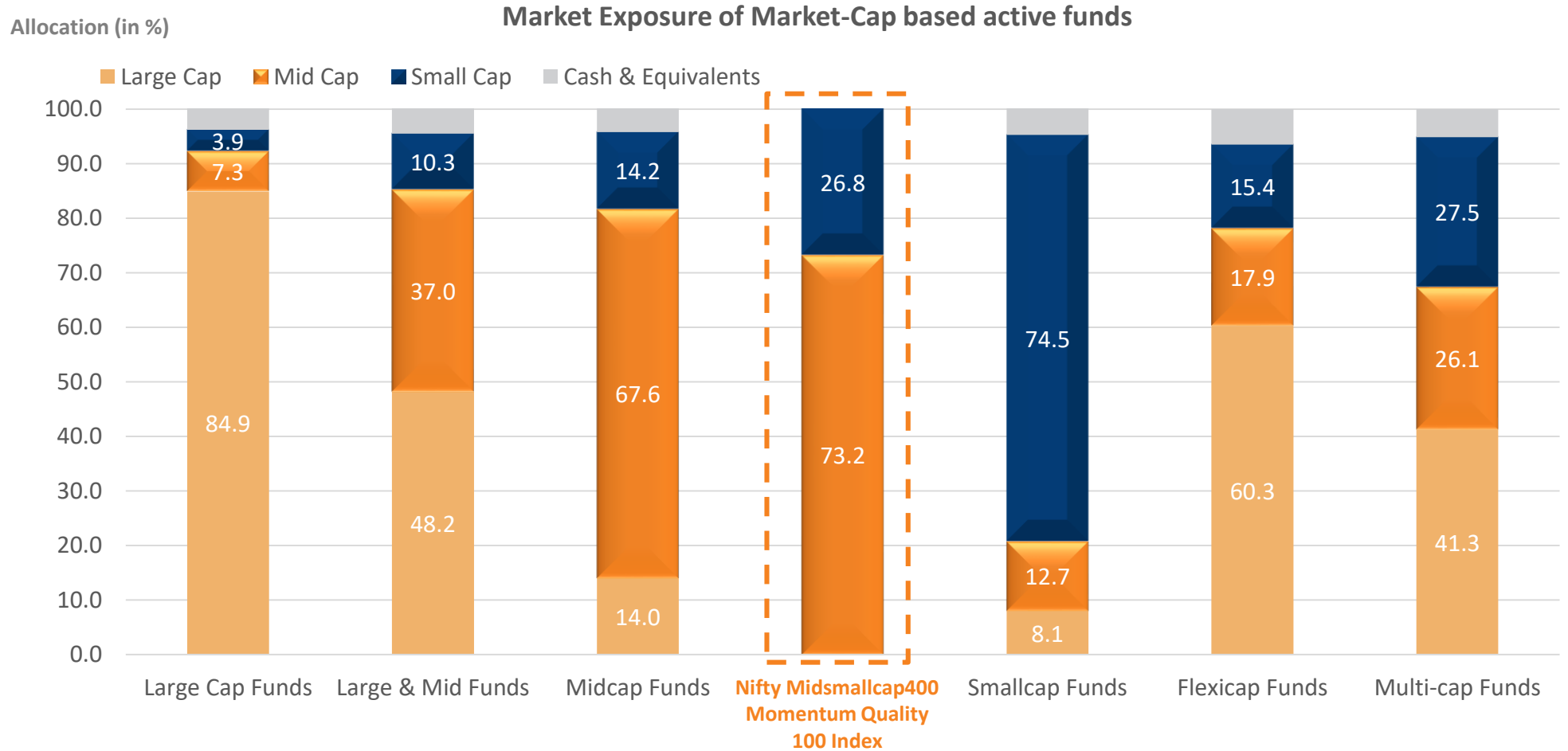
Why MidSmallcap Category?

Midcap & Smallcap together: A missing category?

Where is Mid & Small Cap?

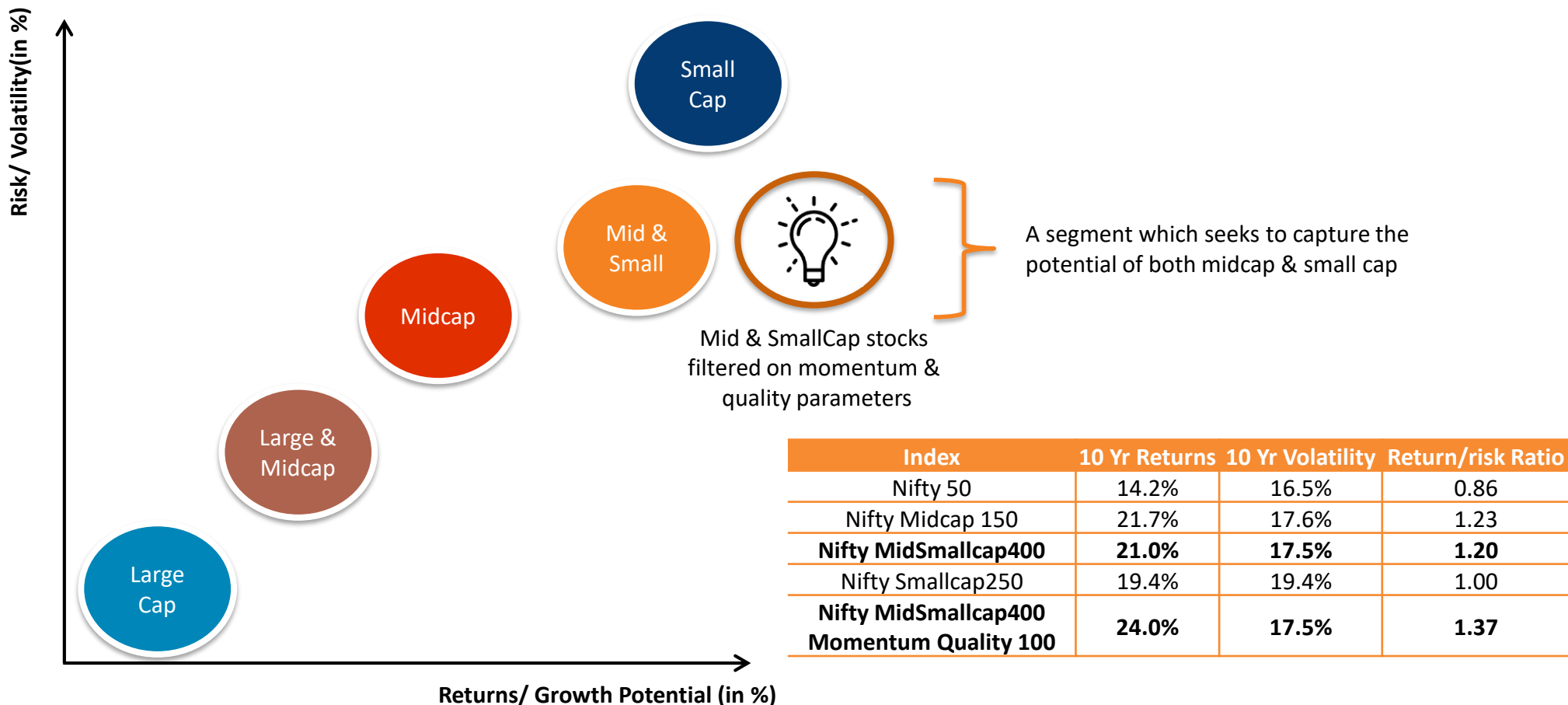


Mid SmallCap Funds: Focused exposure to midcap and smallcap category



Source: ACE MF; Data as on Mar 31, 2024; *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. For complete classification, refer slide 35;

Midsmallcap category may improve return and risk profile



Adding quality and momentum factors have aided in improving return-to-risk profile of mid & smallcap segment vis-à-vis market cap based mid & smallcap index

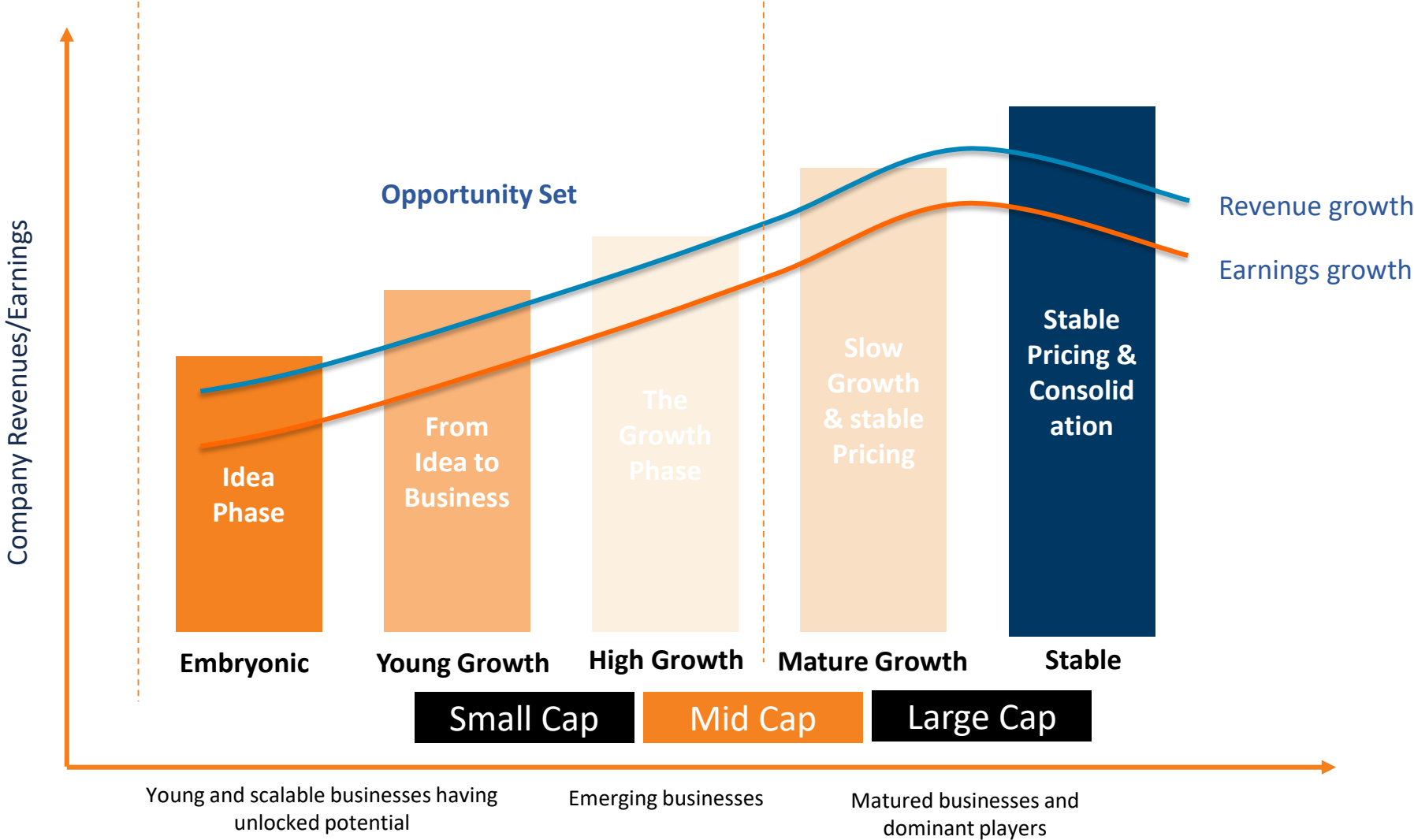
Source: NSE Indices Limited, Data as on March 31, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices; Detailed disclaimer for complete category classification is given on slide 35; The risk return spectrum shown above is for broadly explaining the risk spectrum of different categories of schemes. The actual risk return for schemes may or may not be in line with the risk return curve shown above.

Exposure to industries which are not present in large cap segment

Industry (in % Market Coverage)	Large Cap	Midcap	SmallCap	
Automobiles	95%	0%	5%	Tilted towards Large Cap
Banks	91%	7%	2%	
IT - Software	84%	11%	4%	
Power	82%	14%	4%	
Pharmaceuticals & Biotechnology	61%	27%	12%	Across Market Caps
Financial Technology (Fintech)	0%	100%	0%	Dominant towards Midcap
Industrial Products	0%	75%	25%	Tilted towards Midcap
Hotels & Resorts	0%	64%	36%	
Realty	28%	58%	14%	
Textiles & Apparels	0%	50%	50%	
Capital Markets	0%	43%	57%	Tilted towards SmallCap
Commercial Services & Supplies	0%	0%	100%	
Construction	0%	0%	100%	
Household Products	0%	0%	100%	
Telecom - Equipment & Accessories	0%	0%	100%	
Paper, Forest & Jute Products	0%	0%	100%	

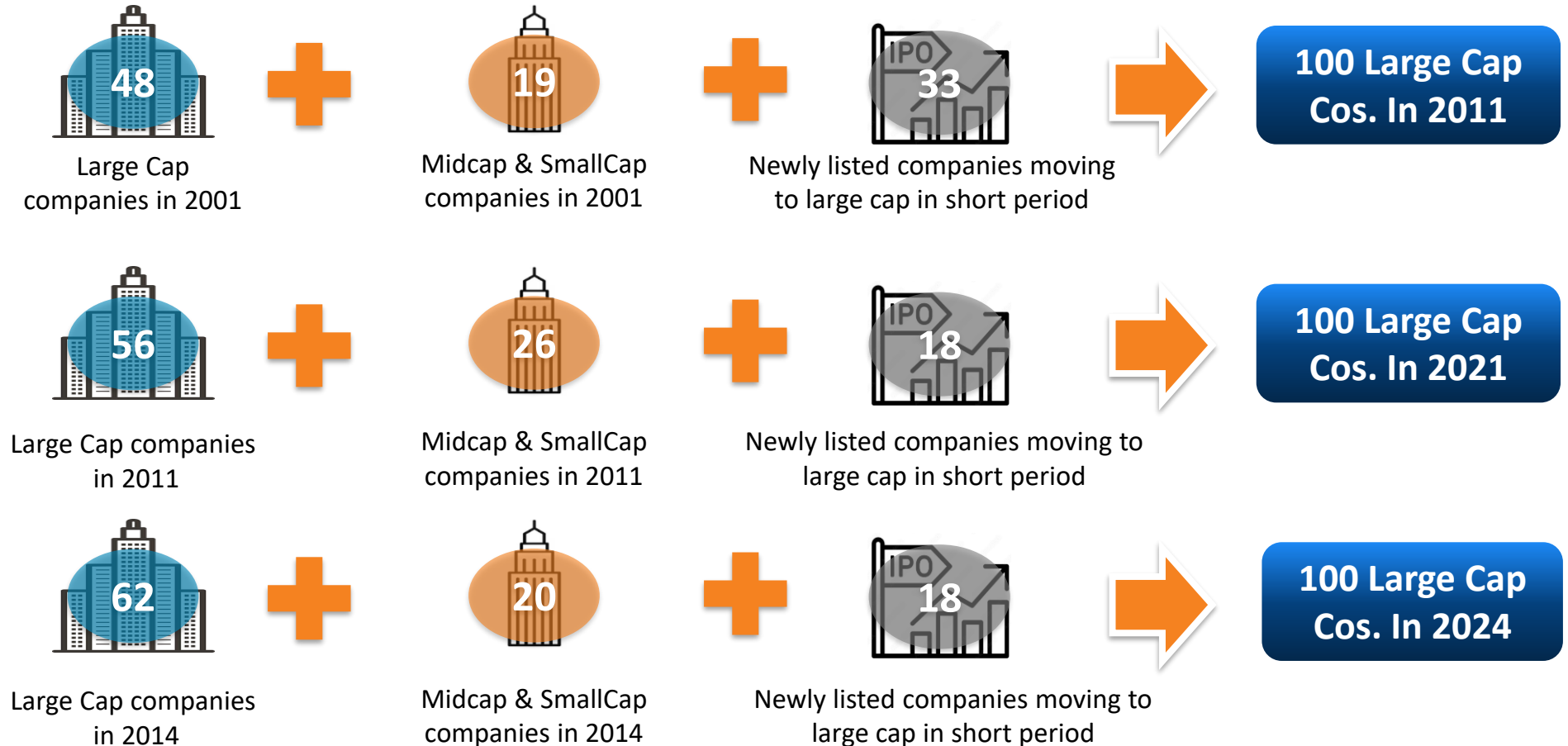
Midcap & Smallcap segment have many industries which are not present in large cap universe

Midcap & Smallcap: Seek to invest in emerging leaders across different segments



The revenue/earnings spectrum shown above is for broadly explaining the revenue/earnings spectrum of different segments of market. The actual revenue/earnings for segments may or may not be in line with the revenue/earnings curve shown above.

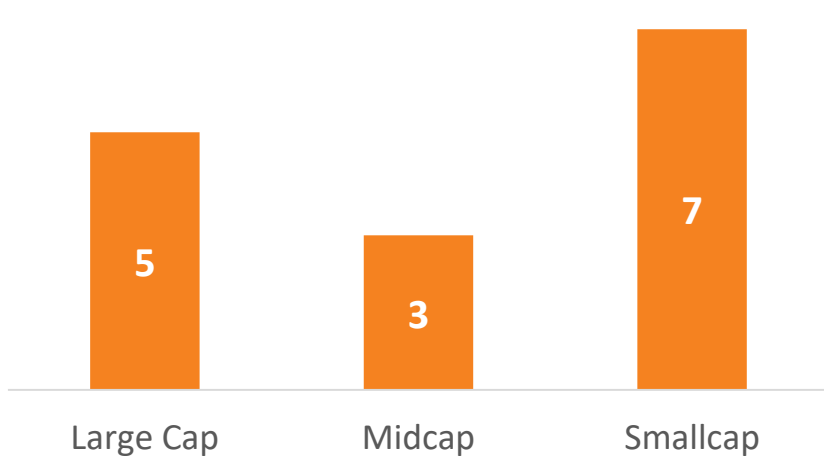
Mid and smallcap companies may become large caps of tomorrow!



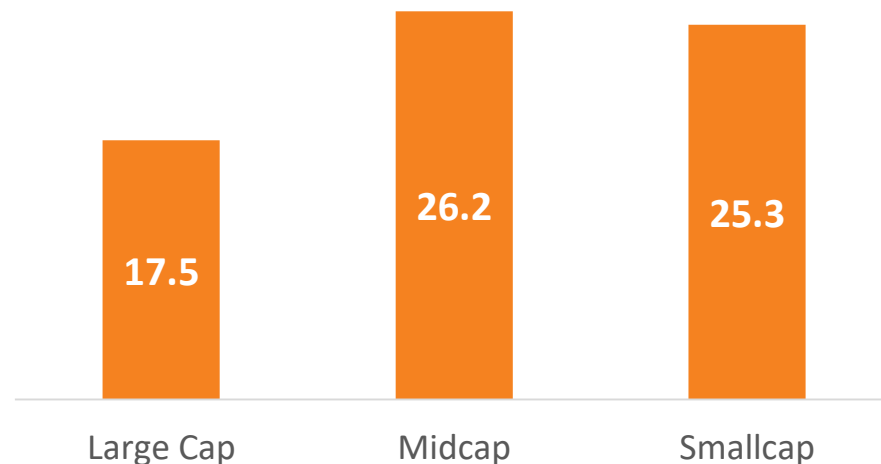
Midcap and smallcap companies may be considered to have potential to create wealth in the long run.

Different segments have different outcomes

Calendar Year Returns	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Nifty 50 Index	78%	19%	-24%	29%	8%	33%	-3%	4%	30%	5%	13%	16%	26%	6%	21%
Nifty Midcap 150 Index	114%	20%	-31%	47%	-1%	63%	10%	7%	56%	-13%	1%	26%	48%	4%	45%
Nifty SmallCap 250 Index	117%	18%	-35%	40%	-6%	72%	11%	1%	58%	-26%	-7%	26%	63%	-3%	49%

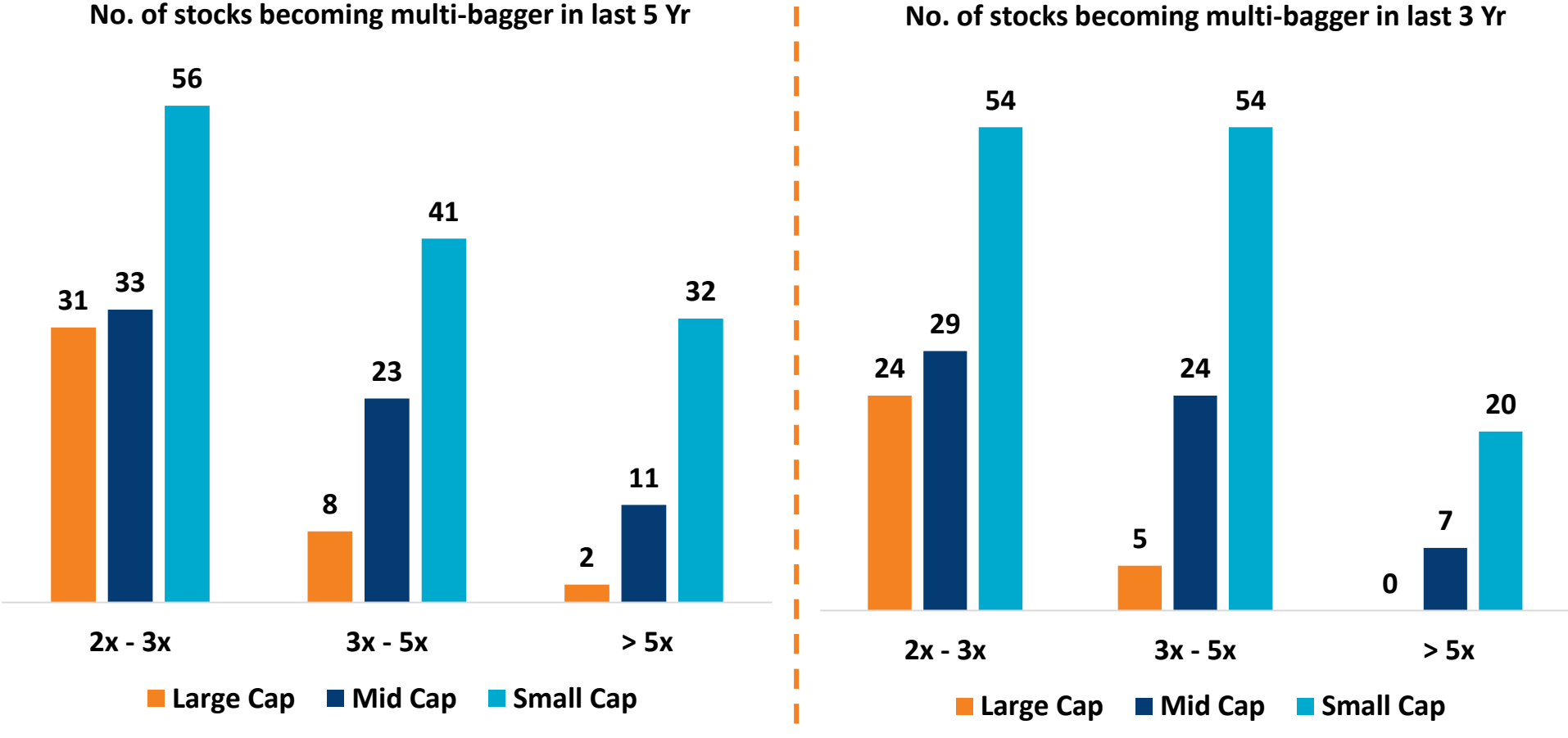


Segment winner across calendar years (Times)



Average 15-Year Calendar Year Return

Small-cap and midcaps tends to have greater number of multi-baggers



Small-caps and midcaps tend to have greater potential of being a multi-bagger in an investor's portfolio

Source: Nifty Indices, Bloomberg, Data as on Dec 31, 2023 Past performance may or may not sustain in future. Multi-bagger is defined as stock generating return of more than 100% on an absolute basis. Nifty 100 Index, Nifty Midcap 150 Index and Nifty Small Cap 250 Index are used as proxy for large-cap, mid-cap and small cap respectively

How factors can generate alpha and mitigate risk in
Mid and Smallcap portfolio?

Stock selection remains key to construct a midcap and smallcap portfolio

Active Fund Manager
(View Based)

VS

Passive Factor Investing
(Parameter Based)

Potential to Outperform market

Potential to Outperform the parent index*

Fund Manager uses his skill to generate alpha

Quality & Momentum
Identify factors which may generate alpha

Discretionary & Opaque

Rule- based & Transparent

Factor based selection may address certain concerns and target a desired risk-return profile

*Parent Index being Nifty MidSmallcap400 Index

Aim to capture wealth creator & preservers, avoid wealth destroyers

Wealth Magnifiers

- ❖ Market Disruptors.
- ❖ Captures market trends & themes
- ❖ Earnings may grow at an exponential rate.



Wealth Preservers

- ❖ Higher ROE with normalized earnings growth.
- ❖ Market share is consistent.
- ❖ Stable business models
- ❖ Optimal usage of leverage.



Wealth Destroyers

- ❖ Weak and fragile business models.
- ❖ Excess Leverage
- ❖ Accounting shenanigans.
- ❖ Weak balance sheet and earnings



Captured by Quality and Momentum Factor

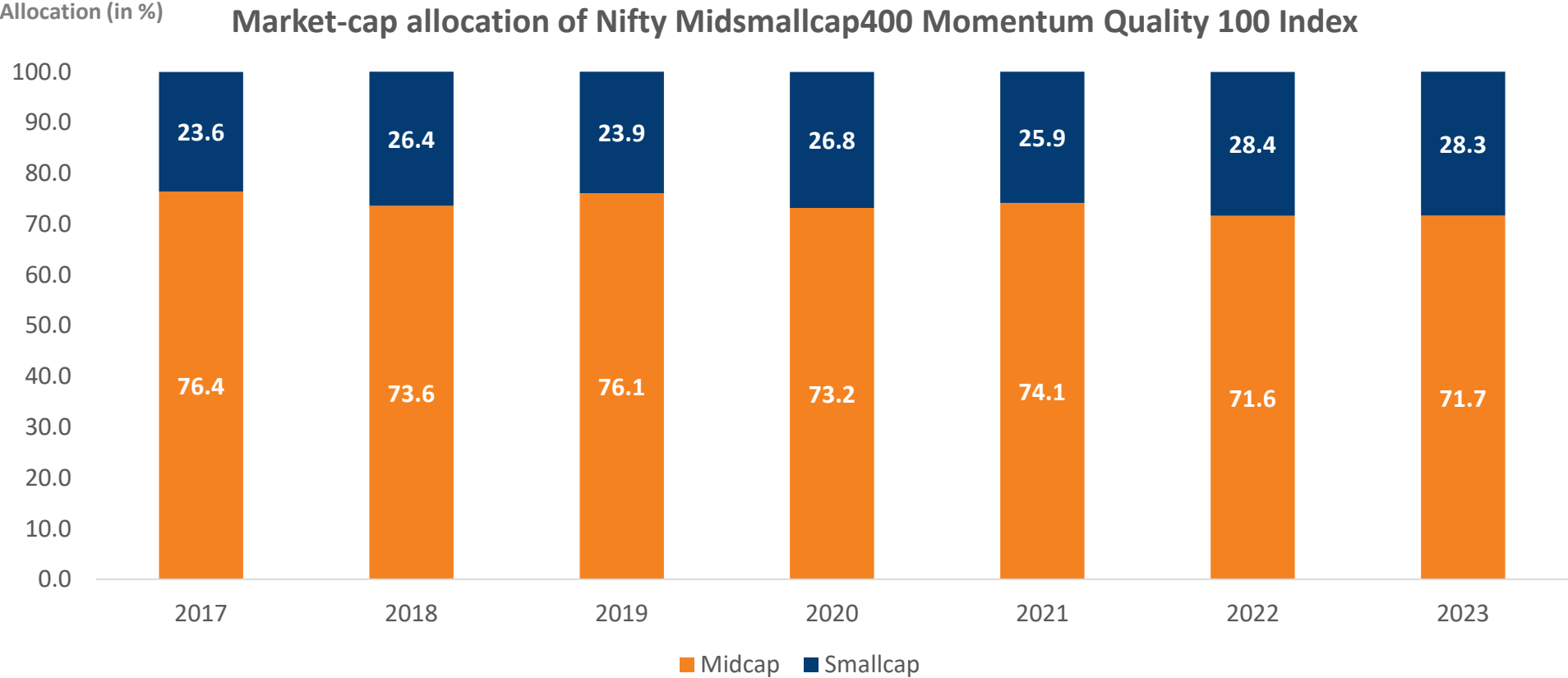
Nifty MidSmallcap400 Momentum Quality 100 Index aims to capture wealth magnifiers and preservers which may create alpha in the long run.

A first of its kind product: Focused on mid & small cap segment based on smart beta factors



Source: Nifty Indices; Mirae Asset Internal Research Data as on March 31, 2024; For detailed index methodology. Please refer ://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf;

Nifty Midsmallcap400 Momentum Quality 100 Index offers exposure to both midcap and small cap companies

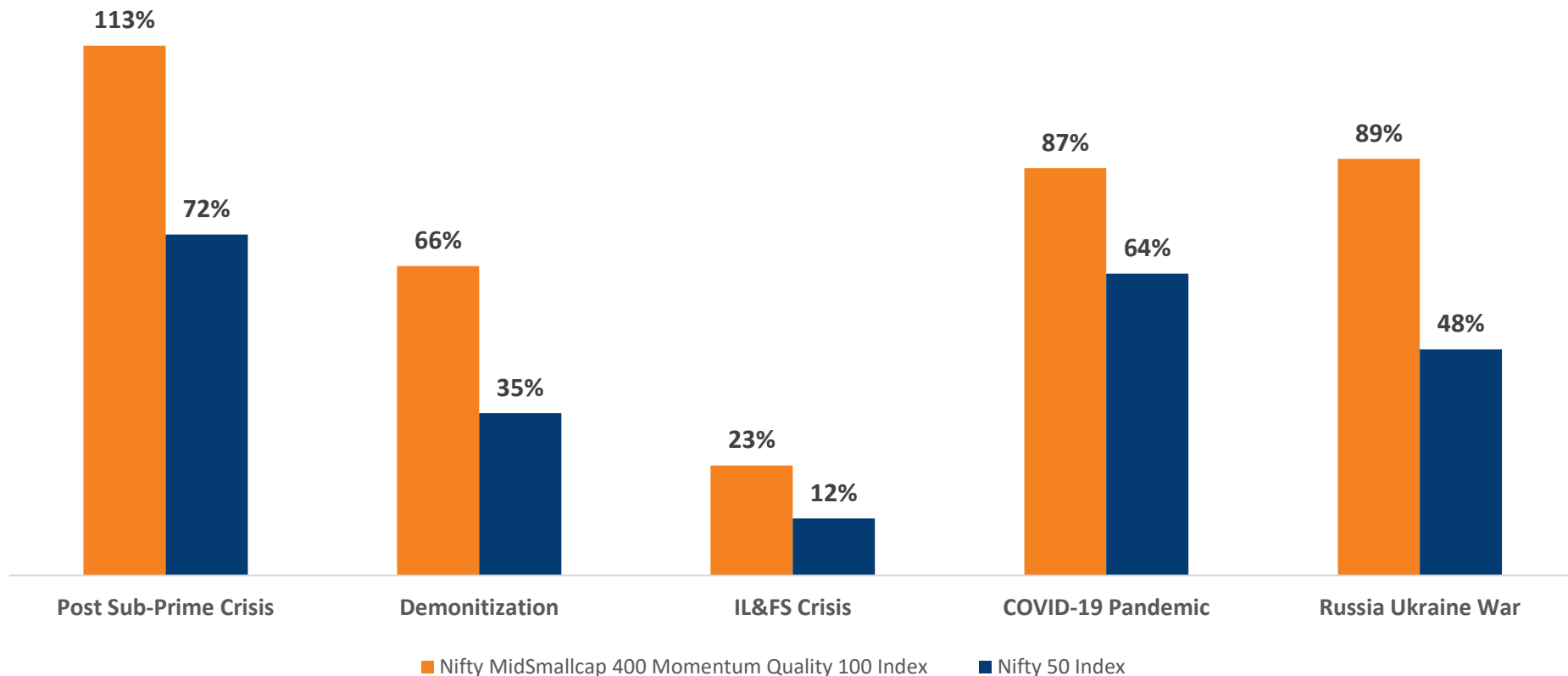


By capturing 50 midcap stocks and 50 small cap stocks, historically Nifty Midsmallcap400 Momentum Quality 100 Index has given exposure of around 70%-80% to midcap and 20%-30% to small cap stocks*

Source: Nifty Indices, Bloomberg, Calendar Year data as on Dec 31, 2023, Past performance may or may not sustain in future. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices

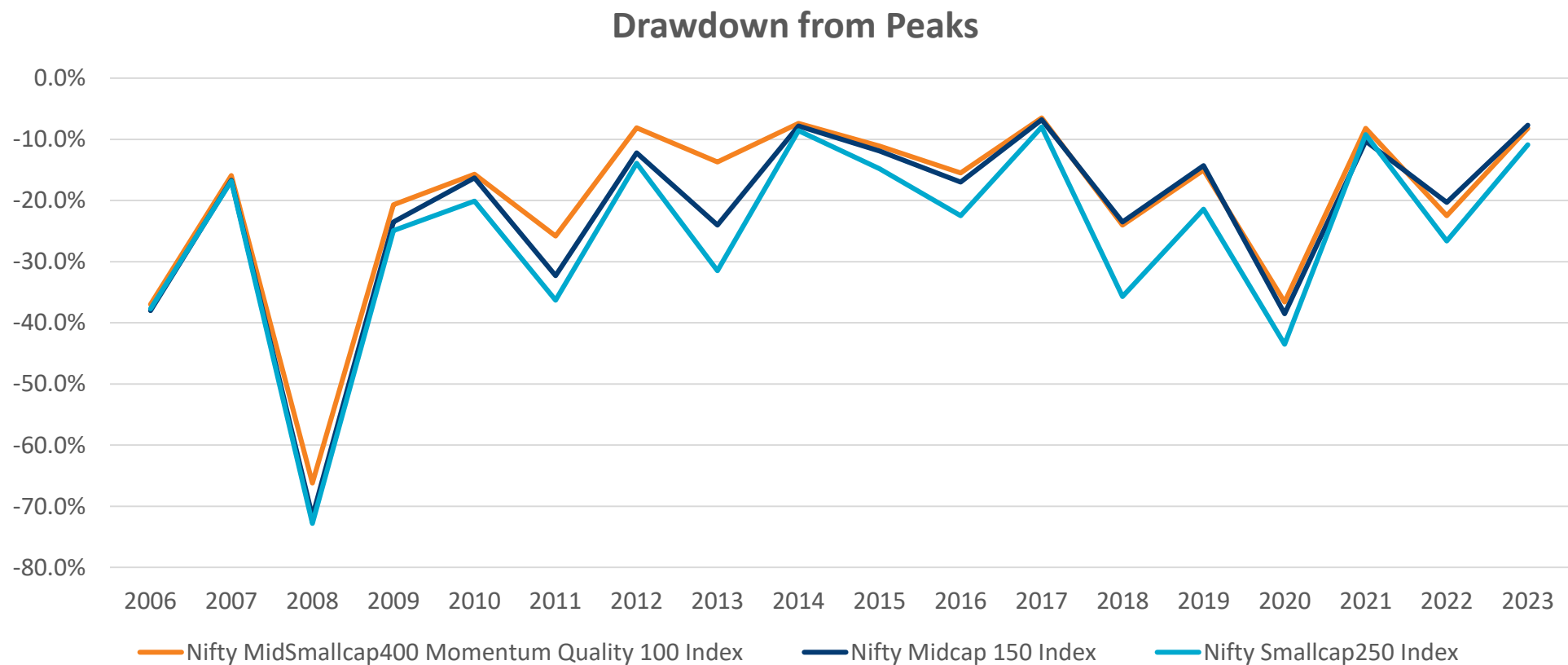
Adding Momentum factor may help in quicker recovery of midcaps & small caps

Recovery post market crashes



Momentum factor has aided Nifty MidSmallcap400 Momentum Quality 100 Index to recover faster than Nifty 50 Index post market crashes.

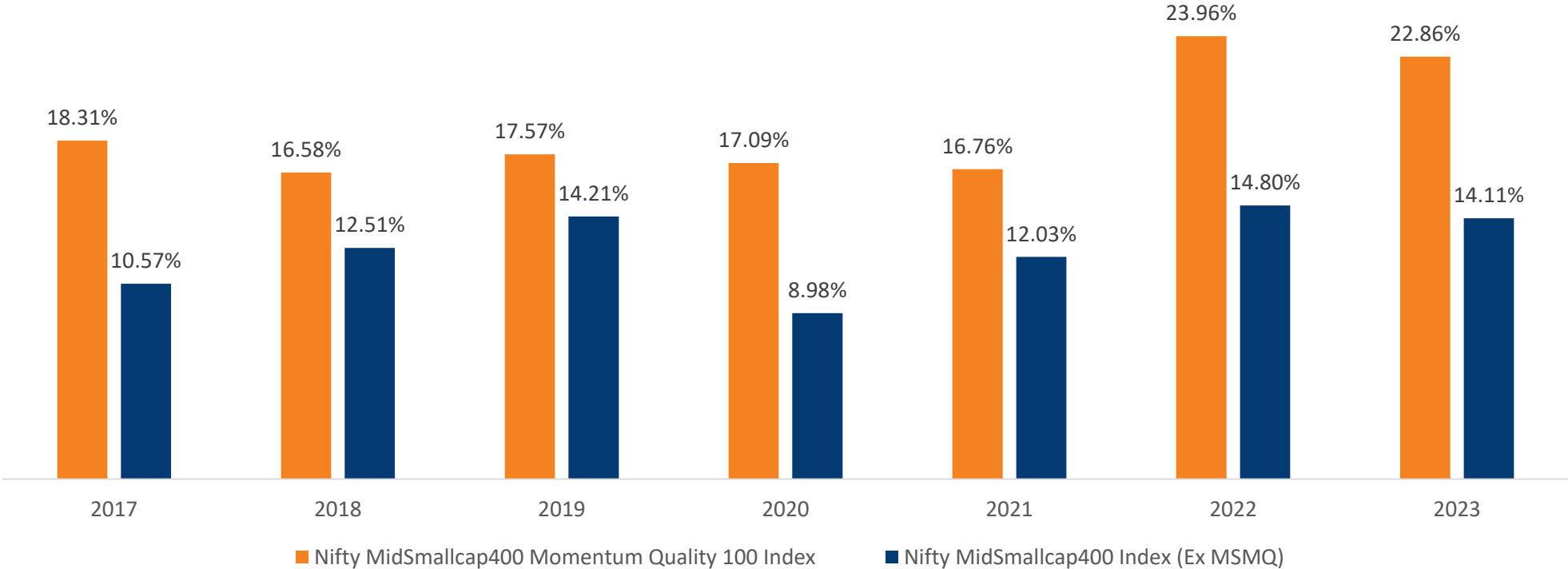
Adding quality factor has helped in reducing the drawdown in mid and small caps



Nifty MidSmallcap400 Momentum Quality 100 Index has recorded lesser drawdowns compared to Nifty Midcap 150 Index and Nifty Smallcap250 Index

Nifty MidSmallcap400 Momentum Quality 100 Index (MSMQ) portfolio constituents had higher Return on Equity (ROE)

Return on Equity (ROE)

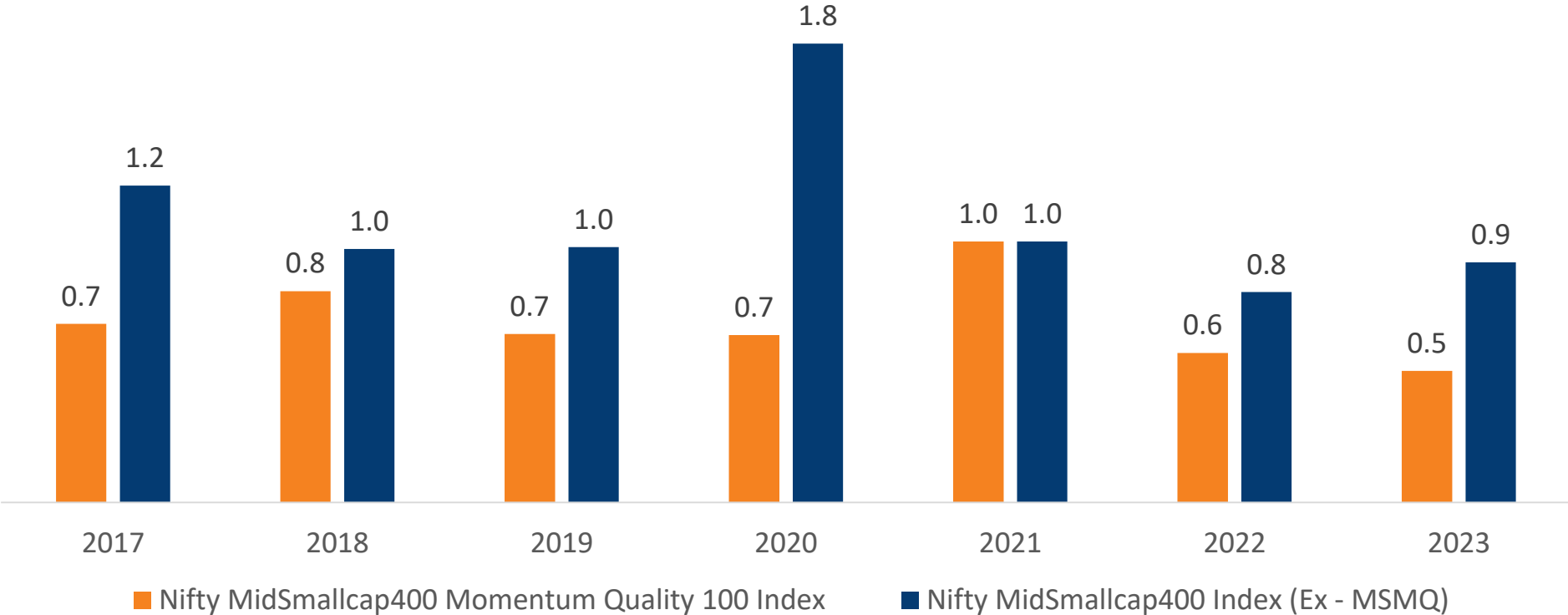


Nifty MidSmallcap400 Momentum Quality 100 Index has an average ROE of 19.0% vis-à-vis 12.5% of broader Nifty MidSmallcap400 Index (Ex MSMQ)

Source: Data as on Dec 31, 2023, Nifty Indices, Bloomberg, Past performance may or may not sustain in future. ROE is sourced from Bloomberg and index average is based on equal distribution to eliminate the distortion caused by weight. EX MSMQ, means constituents forming part of Nifty MidSmallcap400 Momentum Quality 100 Index are excluded from Nifty MidSmallcap400 Index. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100 Index (MSMQ) portfolio constituents have lower debt-to-equity ratios.

D/E Ratios



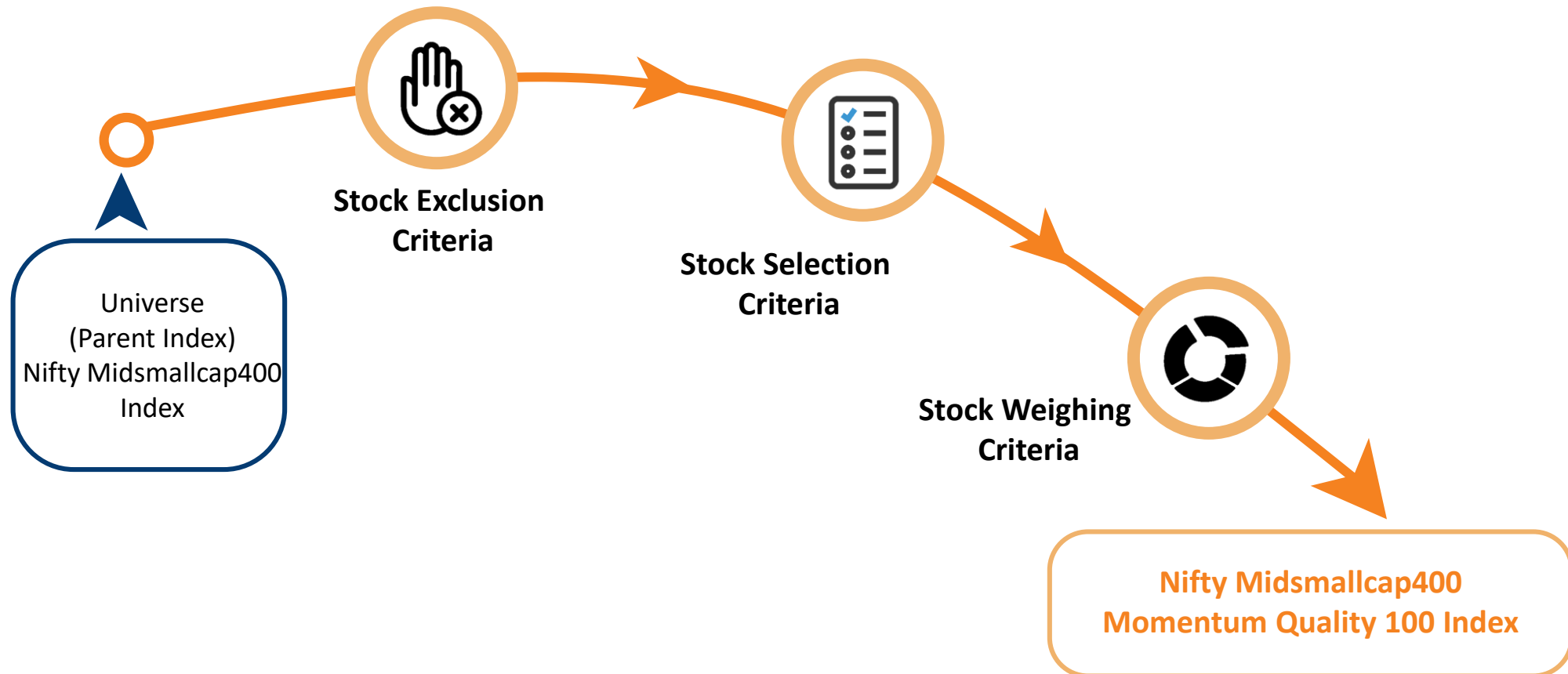
Nifty MidSmallcap400 Momentum Quality 100 Index has an average D/E of 0.7x vis-à-vis 1.1x of broader Nifty MidSmallcap400 Index (Ex MSMQ)

Source: Data as on Dec 31, 2023, Nifty Indices, Bloomberg, Past performance may or may not sustain in future. Debt/Equity ratios is sourced from Bloomberg and index average is based on equal distribution to eliminate the distortion caused by weight. EX MSMQ, means constituents forming part of Nifty MidSmallcap400 Momentum Quality 100 Index are excluded from Nifty MidSmallcap400 Index

Nifty MidSmallcap400 Momentum Quality 100 Index

About the index

Nifty Midsmallcap400 Momentum Quality 100 Index aims to track the performance of the 100 stocks, of which 50 are midcaps and 50 are small cap stocks. These stocks are selected based on the combination of momentum and quality factors from Nifty Midsmallcap400 Index. Stock weights are capped at 5%



Stock exclusion Criteria



Listing Criteria

If minimum listing history is less than 1 Yr.



Circuit Filter Breaker

Non F&O stocks hitting upper or lower circuit on 25 days or more in 6 month



Pledged Promoter Share

Percentage of pledged promotor's share greater than 20%



Low Average Daily Trading Value (ADTV)

Bottom 10 percentile stocks on ADTV basis in last 6 month



Low Turnover Ratio

Bottom 10 percentile based on stock's daily trading value relative to its free float market cap

Stock Selection Criteria : Quality Factor (1/2)

“Quality” factor is used as proxy to determine the companies with durable business models and sustainable competitive advantages. It is evaluated based on three parameter:

Profitability - Return On Equity (ROE)

- Shows how effectively company is using its capital to generate profit
- more profitable companies tend to earn an excess return relative to less profitable companies.

Financial Health – Debt to Equity Ratio (D/E)

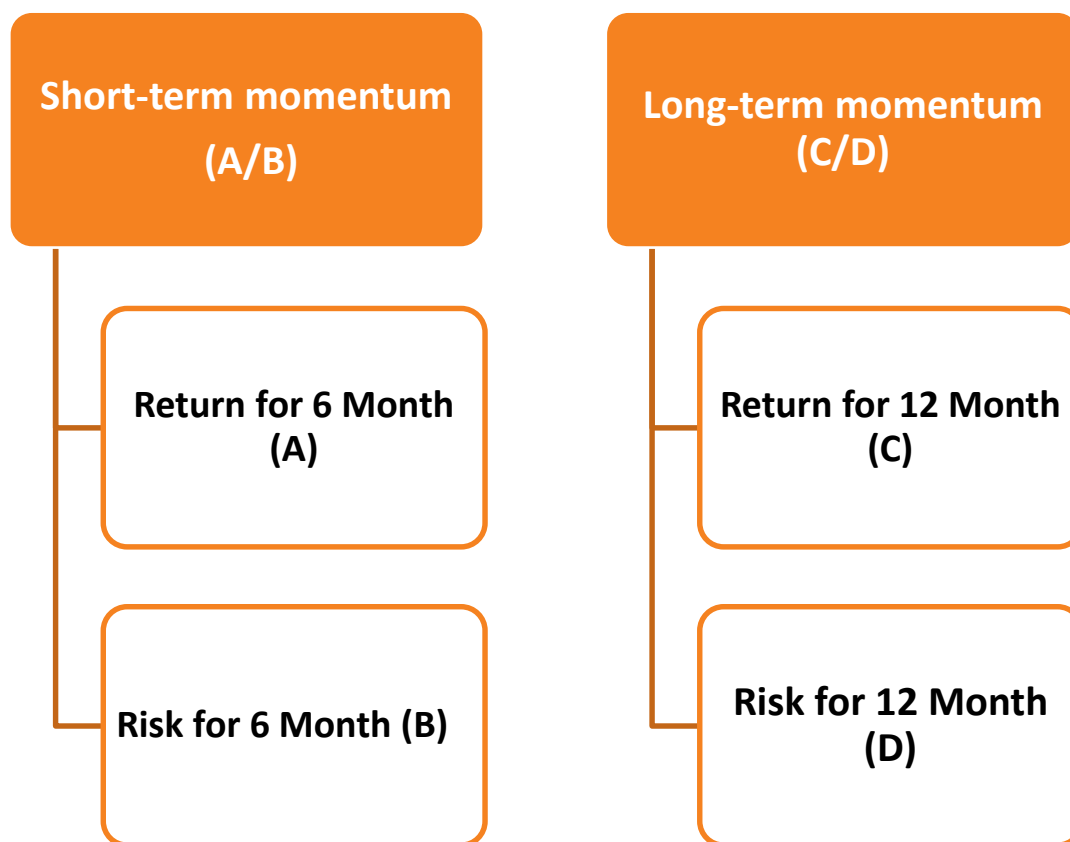
- Checks whether the company is using excess leverage to generate the sustainable profit
- Higher leverage can be beneficial to equity holders during an expansionary part of the business cycle, then may work against them during contractionary periods

Earning Quality – Earning Per Share (EPS) variability

- How smooth the earning has been based for last 5 Yr. EPS growth
- Lower variation in EPS growth indicates relatively stable earning and relatively less prone to accounting shenanigans

Stock Selection Criteria : Momentum Factor (2/2)

“Momentum” factor refers to the tendency of winning stocks to continue performing well in the near term. Momentum is categorized as a “persistence” factor i.e., it tends to benefit from continued trends in markets. It is derived by giving equal weightage to two parameter.



Stock weighing and final portfolio construction

Quality & Momentum score for each stock is computed

By giving 50% weight to each factor's, overall composite score for each stock is computed

50 midcap and 50 Small cap stocks are selected to create 100 stock portfolio

Each stock in index is "tilt" weighted based on the combination of composite z-score and its free float market cap. Weight Capping at 5%

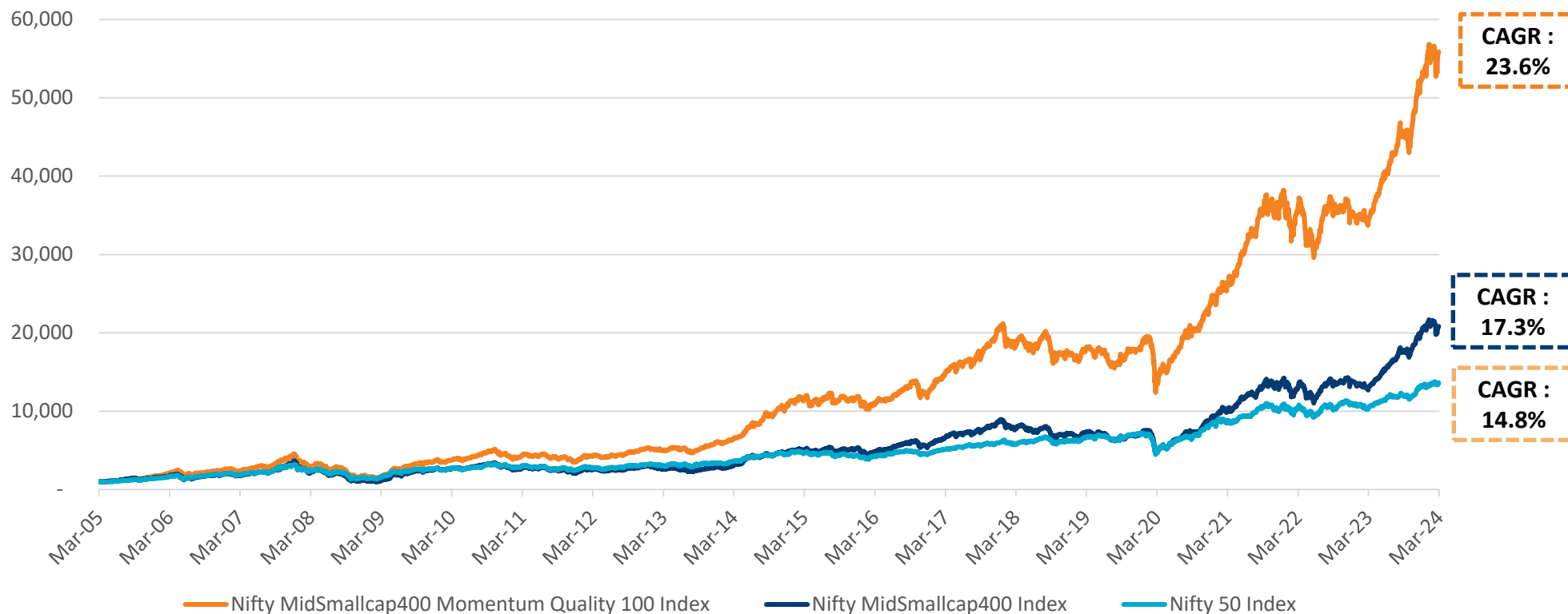
Index is reviewed every 6 month'

Example to illustrate the working of tilt cap weighing methodology

Stock	Factor Score (a)	FFMCAP in Cr (b)	Weight as per FFMCAP	Weight as per Factor-Score	(a) * (b)	Tilt (Final Weight)
A	2.5	780	26%	23%	1950	30%
B	4	550	18%	36%	2200	34%
C	1	820	27%	9%	820	13%
D	3	400	13%	27%	1200	19%
E	0.5	500	16%	5%	250	4%

Nifty MidSmallcap400 Momentum Quality 100 Index has done relatively better than its parent index and Nifty 50 index

Historical Performance of Nifty MidSmallcap 400 Momentum Quality Index v/s Nifty MidSmallcap400 Index v/s Nifty 50 Index



Nifty MidSmallcap400 Momentum Quality 100 Index has generated relatively higher return over the long run

Source:: NSE Indices Limited, data as on March 31, 2024; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. . Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100 Index has done relatively well over longer horizon

Performance Comparison					
Period	Nifty MidSmallcap400 Momentum Quality 100 Index	Nifty MidSmallcap 400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index
Since Inception	23.6%	17.3%	14.8%	17.8%	16.4%
15 Years	26.5%	21.6%	15.6%	22.4%	19.9%
10 Years	24.0%	21.0%	14.2%	21.7%	19.4%
7 Years	20.7%	17.6%	14.9%	18.6%	15.4%
5 Years	25.3%	23.1%	15.3%	23.3%	22.6%
3 Years	28.7%	27.1%	16.3%	26.6%	28.4%
1 Year	61.3%	59.8%	30.1%	57.5%	64.1%
6 Months	22.3%	17.6%	14.1%	17.6%	17.4%
3 Months	6.5%	3.5%	2.9%	4.2%	2.2%
Volatility/ Risk Comparison					
Since Inception	20.1%	21.1%	21.4%	21.2%	21.7%
15 Years	17.4%	18.5%	18.1%	18.4%	19.6%
10 Years	17.5%	18.0%	16.5%	17.6%	19.4%
7 Years	18.0%	18.0%	17.2%	17.8%	19.2%
5 Years	18.9%	19.0%	19.1%	19.0%	20.0%
3 Years	16.3%	16.3%	13.7%	16.0%	17.7%
1 Year	13.3%	13.2%	9.8%	12.8%	14.8%
6 Months	16.1%	16.2%	11.2%	15.5%	18.3%
3 Months	18.3%	18.3%	11.9%	17.4%	20.8%

Source: NSE Indices Limited, data as on March 31, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. . Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100 Index has outperformed its parent index Nifty Midsmallcap Index in 13/18 Calendar Year

Period	Nifty MidSmallcap400 Momentum Quality 100 Index	Nifty MidSmallcap 400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap250 Index
2023	49.0%	46.2%	21.3%	44.6%	49.1%
2022	-5.4%	1.9%	5.7%	3.9%	-2.6%
2021	57.8%	52.6%	25.6%	48.2%	63.3%
2020	30.6%	25.9%	16.1%	25.6%	26.5%
2019	3.2%	-2.0%	13.5%	0.6%	-7.3%
2018	-14.9%	-17.3%	4.6%	-12.6%	-26.1%
2017	67.4%	56.6%	30.3%	55.7%	58.5%
2016	3.7%	4.8%	4.4%	6.5%	1.4%
2015	9.4%	10.3%	-3.0%	9.7%	11.3%
2014	78.8%	65.5%	32.9%	62.7%	71.7%
2013	16.2%	-2.9%	8.1%	-1.3%	-6.4%
2012	48.7%	44.6%	29.4%	46.7%	40.4%
2011	-24.1%	-32.4%	-23.8%	-31.0%	-35.1%
2010	28.2%	19.3%	19.2%	20.1%	17.6%
2009	105.6%	115.0%	77.6%	113.9%	117.4%
2008	-60.4%	-66.2%	-51.3%	-64.9%	-68.6%
2007	78.7%	84.3%	56.8%	78.2%	97.4%
2006	53.4%	29.8%	41.9%	28.5%	32.9%

*Data as on Dec 31, 2023. National Stock Exchange (NSE), Past performance may or may not sustain in future.. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: Feb 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100 Index has performed well vis-à-vis broad market indices & actively managed midcap funds

Rolling Returns

Investment Horizon	Nifty MidSmallcap400 Momentum Quality 100 Index	Nifty MidSmallcap 400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap250 Index
10 Years	21.0%	14.8%	11.9%	15.7%	13.0%
7 Years	20.2%	14.1%	11.8%	15.0%	12.1%
5 Years	19.9%	13.9%	11.9%	14.8%	12.0%
3 Years	20.1%	14.6%	12.3%	15.3%	13.2%
1 Year	26.6%	21.1%	16.2%	21.2%	21.1%

Performance vis-à-vis actively managed midcap funds

Return Comparison (in %) (Absolute < 1 Yr. & Annualized > 1 Yr.)	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty MidSmallcap400 Momentum Quality 100 Index	61.3	28.7	25.3	20.7	24.0
Average Actively Managed Midcap Funds – Direct Plan	51.5	24.7	22.4	17.6	21.0
# Funds underperforming Index	25	20	18	20	20
Total Active Funds considered	29	25	22	21	20
% Funds underperforming Index	86%	80%	82%	95%	100%

Source: NSE, ACE MF: Data as on March 31, 2024. Past performance may or may not sustain in future. The returns shown are the average return of the Mutual Fund category and does not in any way indicate the returns of a particular scheme of mutual fund. The Midcap (Regular & Direct Plan – Growth Option) category is considered as per the SEBI Circular on categorization. Midcap funds are defined as minimum investment in equity & equity related instruments of midcap companies-65% of total assets. Only funds with more than 1 yr data is considered. For both regular and direct there are 29 such actively managed funds.

Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices

Sectoral Distribution of Nifty MidSmallcap400 Momentum Quality 100 Index

Top 10 Sectors	Nifty MidSmallcap400 Momentum Quality 100 Index	Nifty MidSmallcap400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap250 Index
Financial Services	20.9%	20.3%	33.5%	19.7%	21.5%
Capital Goods	20.6%	14.3%	-	14.9%	13.2%
Information Technology	14.8%	6.6%	13.0%	7.0%	5.9%
Healthcare	9.8%	10.9%	4.4%	11.3%	10.2%
Chemicals	6.1%	6.2%	-	6.3%	6.0%
Oil Gas & Consumable Fuels	4.5%	3.3%	12.9%	3.6%	2.8%
Automobile & Auto Comp.	3.8%	7.0%	7.6%	8.1%	5.0%
Power	3.1%	2.3%	2.9%	3.0%	1.0%
Consumer Durables	2.8%	4.0%	2.9%	3.4%	5.2%
Construction	2.7%	2.2%	4.5%	0.5%	5.4%

Nifty MidSmallcap400 Momentum Quality 100 Index provides different sectoral exposure compared to other broad-based indices & is currently overweight on IT and capital goods sector

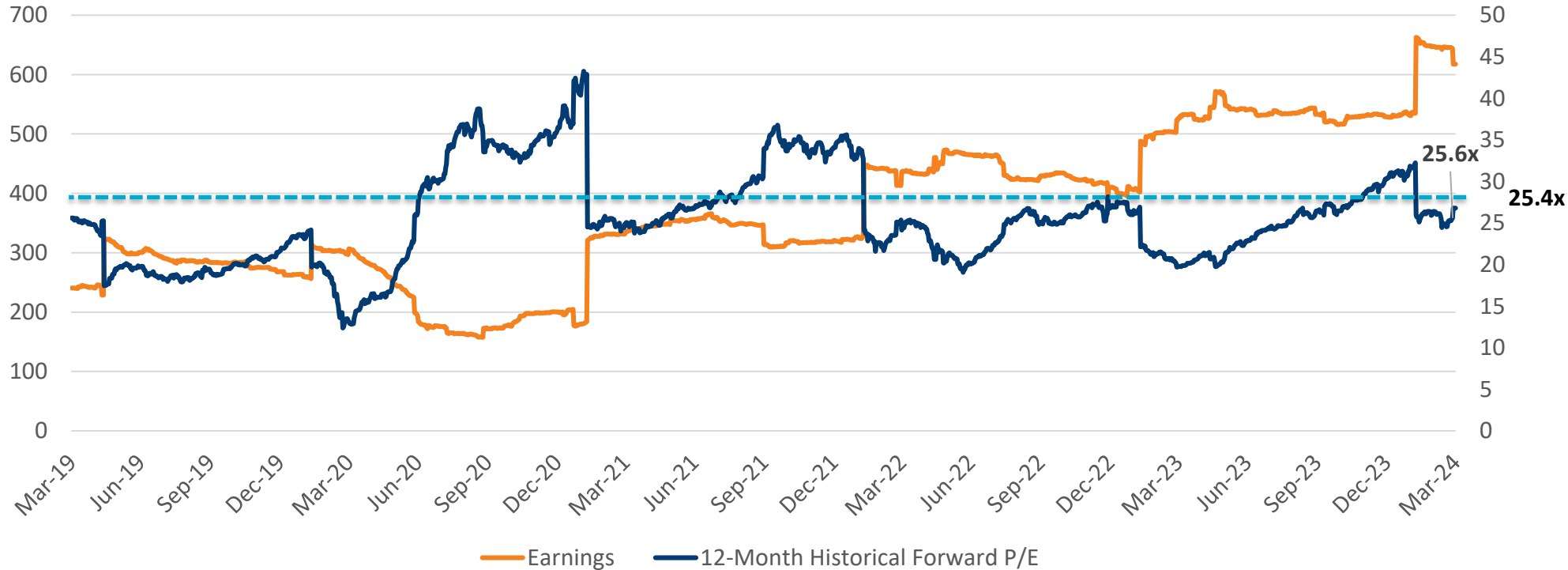
Nifty MidSmallcap400 Momentum Quality 100 Index – Dynamic portfolio reflecting current market trends

Sector	2017	2018	2019	2020	2021	2022	2023
Financial Services	15.9	9.8	22.0	8.7	11.7	15.1	20.7
Capital Goods	3.7	10.1	6.0	5.0	13.1	19.0	20.6
Information Technology	4.4	8.9	4.5	9.8	27.8	7.6	15.6
Healthcare	7.6	15.7	12.1	18.6	9.2	3.8	10.2
Chemicals	4.4	6.1	7.3	18.1	11.0	10.4	6.3
Automobile and Auto Components	11.2	6.7	4.7	5.0	3.4	10.3	4.1
Oil Gas & Consumable Fuels	4.5	2.1	5.6	3.7	3.4	5.5	3.9
Consumer Durables	11.0	11.7	12.5	10.7	6.6	1.4	2.9
Metals & Mining	1.0	0.9	0.5	0.4	-	0.3	2.7
Services	0.8	0.6	0.6	0.8	1.2	4.1	2.6
Power	-	0.4	-	-	-	1.6	2.3
Construction	1.9	0.6	0.3	-	0.7	1.2	2.2
Fast Moving Consumer Goods	14.5	9.5	8.8	8.5	3.3	8.0	2.0
Realty	2.8	0.7	0.9	0.6	1.4	0.9	1.3
Telecommunication	1.8	-	-	0.4	-	1.6	1.2
Textiles	4.5	4.5	0.4	0.4	3.8	3.7	0.6
Consumer Services	6.7	7.8	9.1	5.6	1.1	4.2	0.5
Media Entertainment & Publication	0.2	0.2	1.1	0.6	0.4	0.4	0.4
Construction Materials	2.3	1.5	2.8	2.3	1.1	0.6	-
Diversified	0.9	2.1	1.0	0.7	0.6	-	-
Forest Materials	-	-	-	-	0.2	0.5	-

Source:: NSE Indices Limited, data as on March 31, 2024; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. . Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices. add note: The sector(s) /stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s) /stock(s)/issuer.

Nifty MidSmallcap400 index is trading close to its 5-year average P/E

Earnings & Valuations



While Nifty MidSmallcap400 Index is trading near its 5 year average, however, there has been reasonable increase in the earnings of midcap & small-cap companies compared to prior periods

If the market is at all time high, should we participate in midcap and smallcap segment?

Investing at Dec 2017 Market Highs

Index Name	Index Return for investment horizon between Dec 2017 – Mar 2024					
	Till Mar 2024		5 Year		3 Year	
	Lumpsum	SIP	Lumpsum	SIP	Lumpsum	SIP
Nifty MidSmallcap400Momentum Quality 100	17.3%	24.6%	11.3%	18.1%	4.7%	17.7%
Nifty MidSmallcap400 Index	15.0%	26.4%	9.7%	18.6%	0.7%	14.1%
Nifty 50 Index	14.1%	17.4%	12.9%	15.3%	11.3%	17.2%

Investing at Dec 2014 Market Highs

Index Name	Index Return for investment horizon between Dec 2014 – Mar 2024					
	Till Mar 2024		5 Year		3 Year	
	Lumpsum	SIP	Lumpsum	SIP	Lumpsum	SIP
Nifty MidSmallcap400Momentum Quality 100	19.4%	23.4%	10.8%	8.0%	23.8%	34.4%
Nifty MidSmallcap400 Index	17.2%	21.2%	8.0%	4.0%	21.9%	30.6%
Nifty 50 Index	12.7%	15.5%	9.4%	11.5%	9.7%	15.1%

**SIP and longer investment horizon remains key to investing in midcaps and small caps
if one believes market is at all time high**

Why you may consider investing in this fund ?

- First of its kind product, which provides focused exposure to both midcap and SmallCap stocks selected based on the combination of momentum and quality factors from the Nifty MidSmallcap 400 Index.
- Adding quality and momentum factors have aided in improving return-to-risk profile of midcap and smallcap segment vis-à-vis market cap based midcap and smallcap indices. (Slide 4)
- Small cap and midcap stocks may have the potential to provide higher number of multi-bagger stocks, which may result in higher returns, though the segment has exhibited higher volatility historically,
- Nifty MidSmallcap400 Momentum Quality 100 index 26.5% CAGR in last 15 years outperforming its parent index Nifty MidSmallcap400 Index by 4.9% with lower risk and drawdowns and outperforming Nifty 50 Index by 10.9% on a CAGR basis. (Slide 26, 27)
- The index has outperformed 86% & 100% of midcap active funds (Regular Plan) in last 1 year and 10 year periods respectively (Slide 28)
- For Lumpsum or SIP route, we consider only long term investment to be ideal at current market levels and valuations

Scheme Details

Particulars	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF
NFO Period	May 6, 2024 to May 17, 2024
Type of Scheme	An open-ended scheme replicating/tracking Nifty MidSmallcap400 Momentum Quality 100 Total Return Index
Benchmark	Nifty MidSmallcap400 Momentum Quality 100 Total Return Index
Scheme re-opens for continuous Sale and Repurchase	May 23, 2024
Listing Date	Within 5 working days from the date of allotment
Fund Manager	Miss. Ekta Gala & Mr. Vishal Singh
Minimum Investment during NFO	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Exit Load	Nil

Particulars	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund
NFO Period	May 10, 2024 to May 24, 2024
Type of Scheme	An open-ended fund of fund scheme investing in units of Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF
Benchmark	Nifty MidSmallcap400 Momentum Quality 100 Index
Fund Manager	Miss. Ekta Gala & Mr. Vishal Singh
Minimum Investment during NFO	Rs. 5000/- and in multiples of Re. 1/- thereafter.
SIP*	Rs 500/- and above
Exit Load	If redeemed within 3 months from the date of allotment: 0.50% If redeemed from 3 months from the date of allotment: NIL

SEBI Categorization of Mutual Funds

No.	Category	Investment Framework
1	Multi Cap Fund	At least 75% investment in equity & equity related instruments
2	Flexi Cap Fund	At least 65% investments in equity & equity related instruments
3	Large Cap Fund	At least 80% investment in large cap stocks
4	Large & Mid Cap Fund	At least 35% investment in large cap stocks and 35% in mid cap stocks
5	Mid Cap Fund	At least 65% investment in mid cap stocks
6	Small cap Fund	At least 65% investment in small cap stocks

Disclaimers

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of Nifty MidSmallcap400 Momentum Quality 100 Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of Nifty MidSmallcap400 Momentum Quality 100 Index or any data included therein NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please consult your financial advisor or mutual fund distributor before investing

Riskometers

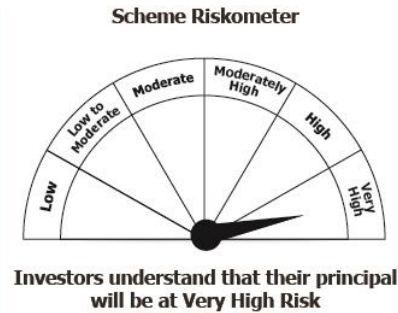
PRODUCT LABELLING

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF.
- To generate long-term capital appreciation/ income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.



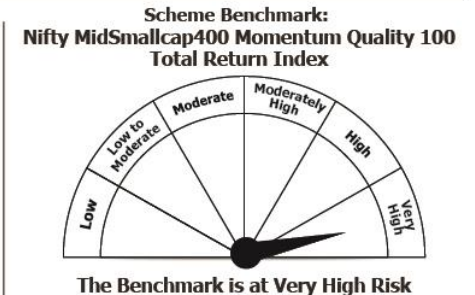
PRODUCT LABELLING

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset Nifty Midsmallcap400 Momentum Quality 100 ETF.
- To generate long - term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.



THANK YOU
