

# Mirae Asset Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks.




Data as on 31st January, 2024

**A journey that took off 15 years ago.**



**We aim to soar ahead with Large Cap^ companies.**





## HERE'S WHY YOU SHOULD CONSIDER INVESTING

-  Large cap businesses aim to provide both growth and stability.
-  Large cap stocks have high liquidity compared to Mid/smallcap stocks - Liquidity is very important while making long term investment decisions.
-  Identified companies with a sustainable competitive advantage.

## INVESTMENT DETAILS

-  **Allotment Date:** 4<sup>th</sup> April, 2008
-  **Benchmark:** NIFTY 100 Index TRI
-  **Net AUM as on 31st January, 2024:** (INR Crs.) 37,903.96

## INVESTMENT FRAMEWORK

-  Minimum 80% in Large cap stocks & Up to 20% in Mid cap & Small cap stocks.\*\*
-  Fund has the flexibility to invest across sectors, styles & themes in picking investment opportunities.
-  Invest in sector leaders with strong pricing power.
-  Participate in high quality businesses at a reasonable price.

## PORTFOLIO PSYCHOGRAPHICS



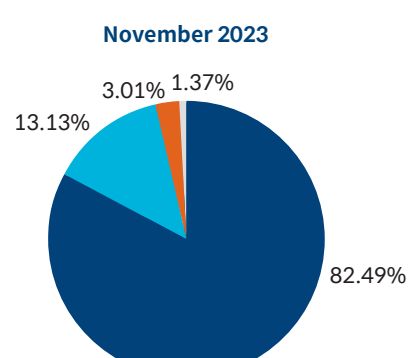
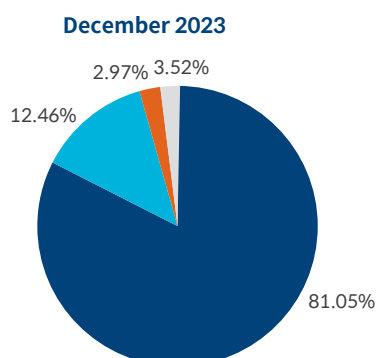
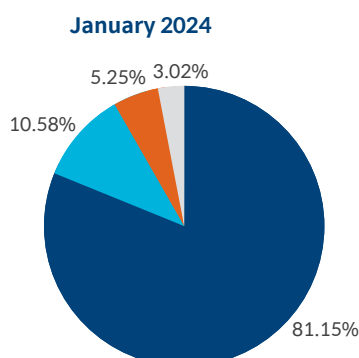
### PORTFOLIO

Number of Stocks (Equity)	62
Top 10 Stock %	55.55%
Top 5 Sectors %	59.53%



### MARKET CAPITALIZATION

- Large Cap
- Mid Cap
- Small Cap
- Cash



### RISK RATIOS

Beta	0.84
Alpha	-2.54%
Sharpe Ratio	0.74
Portfolio Turnover Ratio	0.23 Times

Stocks	% Allocation
ICICI Bank Limited	8.75%
HDFC Bank Limited	8.72%
Reliance Industries Limited	8.08%
Infosys Limited	7.78%
Axis Bank Limited	4.90%
Bharti Airtel Limited	4.23%
State Bank of India	3.67%
Kotak Mahindra Bank Limited	3.66%
Larsen & Toubro Limited	3.55%
HCL Technologies Limited	2.21%

Stocks	Jan 2024	Dec 2023
Banks	29.81%	30.79%
IT - Software	13.00%	12.18%
Petroleum Products	8.08%	7.30%
Diversified FMCG	4.41%	4.84%
Telecom - Services	4.23%	3.94%
Pharmaceuticals & Biotechnology	4.03%	3.93%
Construction	3.55%	3.39%
Consumer Durables	3.54%	3.61%
Automobiles	3.25%	3.48%
Retailing	3.00%	3.18%

## MARKET OUTLOOK^

- 2023 was characterised by continual of the rate hike cycle by major central banks barring economies like - China and Japan. While US economy defied expectations of a soft or hard landing, other economies like - Europe and UK grappled with the adverse impact of monetary tightening on the economic growth.
- Containing and bringing inflation within the targeted levels still remains the top priority for US, Europe and UK. While inflation in these economies has moderated significantly, it still remains above their comfort zone. The timing and quantum of rate cuts going into 2024 would be keenly watched by financial markets.
- An extended rate hike cycle may lead to unintended consequences and adversely impact the global economic growth. On the other hand, a premature reversal in rate cycle may lead to the core issue (inflation) remaining unaddressed in entirety.

## IDEAL INVESTOR PROFILE



**Goal:**  
Aim for wealth creation



**Investment Time Horizon:**  
3 years+



**Risk Profile:**  
Aggressive



**Fund Manager:** Mr. Gaurav Misra (since 31<sup>st</sup> January, 2019) & Mr. Gaurav Khandelwal (since 18<sup>th</sup> October, 2021)



**SIP Amount:**^^ Monthly and Quarterly: Minimum ₹500/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.



**Minimum Investment Amount:** ₹5,000/- (multiples of ₹1/-thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/-thereafter.



**Plans and options:** Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option.

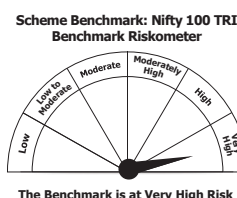
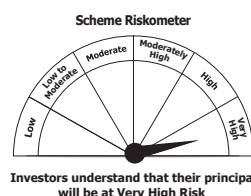
## FUND DETAILS

### PRODUCT LABELLING

Mirae Asset Large Cap Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

\*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



Distributed by

\*\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Mid Cap" shall consist of 101st to 250th company, Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.  
#Pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.  
^^Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.  
\*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeassetmf.co.in/downloads/portfolio](https://www.miraeassetmf.co.in/downloads/portfolio).

**\*Disclaimer:** Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accept no liability for any loss or damage of any kind resulting out of the use of this document.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**