

# The flexibility to adjust according to the growth potential.



Data as on 31st October, 2024

Invest in

## Mirae Asset Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related instruments across market capitalization. However, there is no assurance that the investment objective of the Scheme will be realized.

### Mirae Asset's Investment Philosophy

01



#### BUSINESS SELECTION

- **Growth**  
Large Market Opportunity
- **Capital Efficiency**  
Sustainable Competitive Advantage and ROI

02



#### MANAGEMENT

- Corporate Governance & **Thought Leadership**

03



#### VALUATION

- **"Margin of Safety"**  
(Value > Price)
- **Growth-at-reasonable-price**  
(GARP).

04

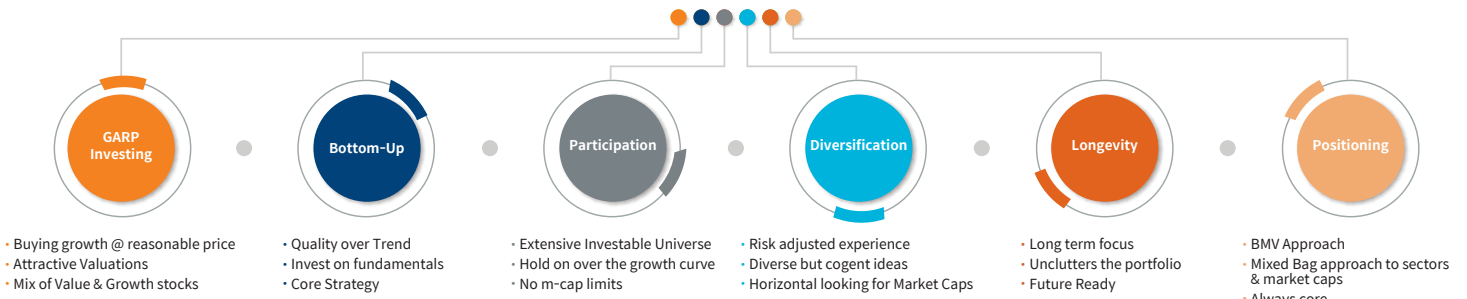


#### PORTFOLIO

- Diversified Portfolio
- Cognizance of Benchmark
- Core and Tactical Approach

Our portfolio strategy is centered around participating in high quality growth businesses, up to a reasonable price and holding the same over an extended period

### What Mirae Asset Flexi Cap Fund (MAFCF) aims to deliver?



### Who may invest in the fund

#### Core Portfolio

All investors in the process of creating / reviewing their core equity portfolio

#### New investors

New entrants seeking exposure across market caps through a single fund

#### Long tenure

Flexi cap funds are designed for investors who have ideally 5 years & above investment horizon

#### Growth curve

Any investor looking to participate in growth ideas which evolve across market caps and not get limited by scheme mandates

Note: Investment strategy stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document.

\*\*Note: Non exhaustive & for illustrative purposes only. Investment strategy stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document. BMV- Business Management Valuations, GARP: Growth at Reasonable Price

## Fund Details

**Fund Manager®:** Mr. Varun Goel (since 03<sup>rd</sup> April, 2024)

**Inception Date:** 24<sup>th</sup> February, 2023

**Benchmark Index:** Nifty 500 Index (TRI)

**Plans Available:** Regular Plan & Direct Plan

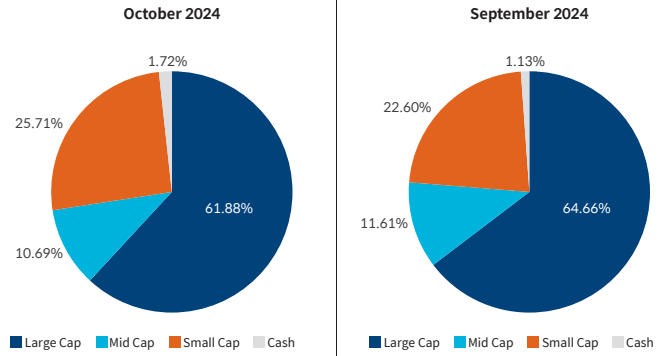
**SIP Amount:** Monthly & quarterly: ₹99/- (in multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.

**Minimum Investment Amount:** ₹5,000/- and in multiples of ₹1/- thereafter.

**Load Applicable:** Exit load: If redeemed within 1 year of date of allotment: 1% of applicable NAV. If redeemed after 1 year (365 days) from the date of allotment: NIL.

**Net AUM (as on 31st October, 2024): 2,338.16 INR Cr.**

## Market capitalization^



## Performance Report

Period	Mirae Asset Flexi Cap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	31.65%	36.33%	28.39%
Since Inception	27.19%	31.05%	22.88%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,997	15,771	14,151
NAV as on 31st Oct, 2024	₹ 14.997		
Index Value 31st Oct, 2024	Index Value of benchmark is 35,830.98 and Nifty 50 Index (TRI) is 35,971.14		
Allotment Date	24th Feb, 2023		
Scheme Benchmark	*Nifty 500 Index (TRI)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Varun Goel managing the scheme since 03<sup>rd</sup> April, 2024.

Note: Returns for 1 year and below are absolute returns, Returns above 1 year are CAGR- Compounded Annualized Growth returns.

Latest available NAV has been taken for return calculation wherever applicable

## Market Outlook~

- In October 2024, the Nifty 50 fell by 6.2%, its largest monthly loss since 2020, impacted by factors such as foreign outflows driven by China's economic recovery, weak quarterly earnings, geopolitical tensions, and U.S. election uncertainty.
- India was the worst-performing global market, while Japan, Taiwan, and Thailand saw gains.
- On the domestic front, India's manufacturing Purchasing Manager Index rose, but inflation hit a nine-month high at 5.5%, and GST collections showed slower growth.
- Corporate earnings growth has softened due to commodity pressures and lower demand, but festive demand was encouraging with strong UPI and e-commerce activity.
- Despite near-term challenges, India's long-term growth outlook remains positive, driven by robust fiscal health, resilient corporate balance sheets, and a focus on capex and rural recovery in the coming months, though global risks continue to weigh on sentiment.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

The Fund manager does not manage any other scheme.

\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Mid Cap" shall consist of 101st to 250th company, Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.

\*\*Note: Non exhaustive & for illustrative purposes only. Investment strategy stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document. BMV- Business Management Valuations, GARP: Growth at Reasonable Price

® Pursuant to notice cum addendum no. 17/2024, Fund Manager of the scheme has been changed with effect from April 03, 2024.

Please visit the website for more details: <https://www.miraeeasnetmf.co.in/downloads/statutory-disclosure/addendum>

~Disclaimer: Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information.

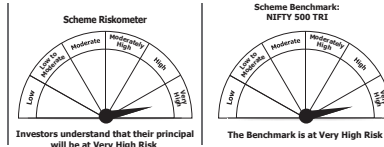
The AMC, its associate or sponsors or group companies, its Directors or employees accept no liability for any loss or damage of any kind resulting out of the use of this document.

## PRODUCT LABELLING

Mirae Asset Flexi Cap Fund is suitable for investors who are seeking\*

- To generate long term appreciation / income
- Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Distributed by

Follow us on: [f](#) [X](#) [v](#) [in](#) [@](#) [w](#)

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

[customer care@miraeeasnetmf.com](mailto:customercare@miraeeasnetmf.com)

1800-2090-777 (Toll Free) Mon-Sat: 9 a.m. to 6 p.m.

[www.miraeeasnetmf.co.in](http://www.miraeeasnetmf.co.in)

Contact your Financial advisor or Mutual Fund Distributor for details.