

**Press Release**

**Factor based Mid and Smallcap Fund: Another First of its kind Fund from Mirae Asset Mutual Fund**

*Mirae Asset Mutual Fund announces the launch of 'Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF' and 'Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund'*

**Key Highlights:**

- India's first fund based on Mid and Smallcap segment
- 50 midcap & 50 smallcap stocks will be picked from Midcap and Smallcap segment based on multiple smart beta factors, i.e. Quality and Momentum
- The above factors seek to capture market momentum while targeting lower drawdowns
- It aims to offer investors exposure to high-growth potential companies within the mid and small-cap segments of the market

**Mumbai, May 06, 2024:** Mirae Asset Mutual Fund announces the launch of India's first mutual fund scheme on Mid and Smallcap segment where the underlying portfolio will consist of 50 Midcap and 50 Smallcap stocks, selected basis quality, momentum and liquidity parameters. The open-ended scheme, '**Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF**', an open-ended scheme replicating/tracking Nifty MidSmallcap400 Momentum Quality 100 Total Return Index that aims to capture wealth magnifiers and preservers using momentum and quality metrics which might have the potential of creating alpha in the long run. The index seeks to unlock huge opportunities present in both Midcap and Smallcap segment by having an equal number of stocks from both segments in a 100 stock portfolio at the time of rebalancing. Investors may stand to gain as the portfolio seeks potential growth with exposure of Smallcap segment with risk mitigation due to the presence of Midcap stocks.

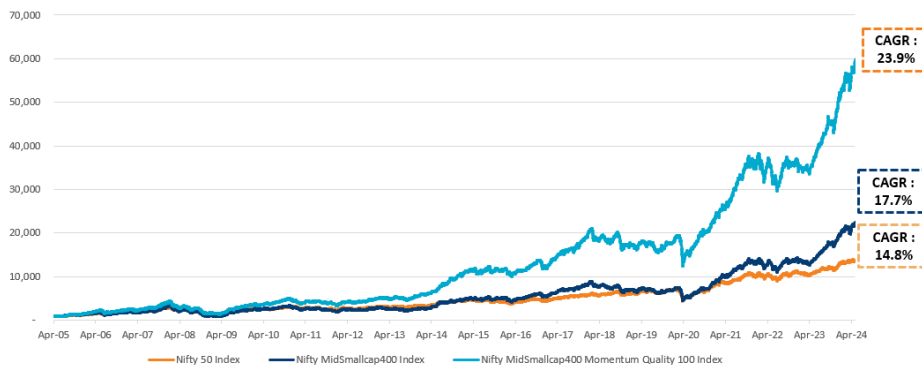
**Mirae Asset is also launching 'Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund'**, an open-ended Fund of Fund (FOF) scheme investing in units of Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF and thus providing a Fund of Fund route for investors to take exposure in this portfolio.

The New Fund Offer (NFO) for Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF will open for subscription on May 06, 2024 and close on May 17, 2024. Concurrently, the Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund will open for subscription on May 10, 2024 and close on May 24, 2024. These schemes will be managed by Ms. Ekta Gala and Mr. Vishal Singh.

In both schemes, the minimum initial investment during NFO will be Rs 5,000/- (Rupees Five Thousand) with subsequent investments being multiples of Re 1.

## Nifty MidSmallcap400 Momentum Quality 100 Index has done relatively better than its parent index and Nifty 50 index

Historical Performance of Nifty MidSmallcap 400 Momentum Quality Index v/s Nifty MidSmallcap400 Index v/s Nifty 50 Index



**Nifty MidSmallcap400 Momentum Quality 100 Index has generated relatively higher return over the long run**

Source: NSE Indices Limited, data as on April 30, 2024. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 index launch date: February 9, 2024. Prior data is back-tested data developed and vetted by NSE indices.

**Commenting on the launch, Siddharth Srivastava, Head – ETF Product and Fund Manager, said, "We are excited to introduce a first-of-its-kind ETF and Fund of Fund for investors that focuses on both mid & smallcap companies, selected based on smart beta factors. The underlying portfolio targets highly profitable companies with low leverage and stable earnings growth which have given relatively higher risk adjusted returns in the last 6 month and 1 year period. By investing in these funds, investors will get exposure to both Mid and smallcap companies, but with a risk profile which has been historically more aligned to Midcap segment. At current market valuations, investors may invest in a lumpsum manner in ETF and FOF or through a Systematic Investment Plan (SIP) in FOF, but with a long-term investment horizon."**

**This fund will allow investors to allocate 50-50 in Midcap and Smallcap segment.**

Source for all data: ACE MF, NSE; Data as on April 30, 2024

Pursuant to Clause 2.7.1. iii. of SEBI Master Circular dated May 19, 2023, the investment universe for equity schemes i.e. Small Cap: 251st company onwards in terms of full market capitalization and Mid Cap: 101st -250th company in terms of full market capitalization.

**Note: Investors may note that they will be bearing the recurring expenses of the underlying Scheme in which Fund of Fund Scheme makes investment in addition to the expenses of the Fund of Fund Scheme.**

### About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2008, Mirae Asset Mutual Fund is one of India's fastest-growing fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Asset Management Company ("AMC") of Mirae Asset Mutual Fund.

As a pivotal player within Mirae Asset Global Investments, operating across 14 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. The AMC has over 53 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, and ETF funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund caters to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for sustainable growth and success.

**NSE Indices Ltd Disclaimer:** NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of Nifty MidSmallcap400 Momentum Quality 100 Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of Nifty MidSmallcap400 Momentum Quality 100 Index or any data included therein NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

**BSE/NSE Disclaimer:** Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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**Please consult your financial advisor or mutual fund distributor before investing**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

**PRODUCT LABELLING**

**Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF is suitable for investors who are seeking\***

- Returns that commensurate with performance of Nifty MidSmallcap400 Momentum Quality 100 Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty MidSmallcap400 Momentum Quality 100 Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product. The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.



**PRODUCT LABELLING**

**Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund is suitable for investors who are seeking\***

- Investments predominantly in units of Mirae Asset Nifty MidSmallcap400 momentum Quality 100 ETF.
- To generate long - term capital appreciation/income

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