

Press Release

Mirae Asset Mutual Fund Launches 2 new Index Funds

Mirae Asset Nifty 50 Index Fund

(An open-ended scheme replicating/tracking Nifty 50 Total Return Index)

Mirae Asset Nifty LargeMidcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty LargeMidcap 250 Total Return Index)

Mumbai, October 10, 2024: Mirae Asset Investment Managers (India) Pvt. Ltd. announces the launch of two new funds -- **Mirae Asset Nifty 50 Index Fund** (An open-ended scheme replicating/tracking Nifty 50 Total Return Index) and **Mirae Asset Nifty LargeMidcap 250 Index Fund** (An open-ended scheme replicating/tracking Nifty LargeMidcap 250 Total Return Index).

Mirae Asset Nifty 50 Index Fund aims to generate returns, before expenses, that are commensurate with the performance of the Nifty 50 Total Return Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Nifty 50 Index is considered a barometer of Indian Stock Exchange. The index consists of 50 large blue-chip companies, providing diversified exposure across 15 different sectors.

Mirae Asset Nifty LargeMidcap 250 Index aims to generate returns, before expenses, that are commensurate with the performance of Nifty LargeMidcap 250 Total Return Index. There is no assurance or guarantee that the investment objective of the scheme would be achieved. The index aims to reflect the performance of all large cap and all mid cap companies listed at NSE with 50% weight allocated to each segment. The 250 stocks of Nifty LargeMidcap 250 Index are the combination of the universe of stocks forming part of Nifty 100 and Nifty Midcap 150 Indices, offering a broad-based exposure to the Indian equity market.

The New Fund Offer (NFO) for ***Mirae Asset Nifty 50 Index Fund*** and ***Mirae Asset Nifty LargeMidcap 250 Index Fund*** opens on **October 10, 2024**, and closes on **October 18, 2024**. Both the schemes will re-open for continuous sale and repurchase on **October 25, 2024**.

Both funds will be managed by Ms. Ekta Gala & Mr. Vishal Singh. The minimum initial investment in both funds will be Rs. 5,000/- and multiples of Re. 1/- thereafter during the NFO.

Speaking on the NFO Launch, Siddharth Srivastava, Head – ETF Product and Fund Manager, Mirae Asset Investment Managers (India) Pvt. Ltd., said, “The Nifty 50 Index represents the evolving landscape of India’s large-cap segment. With the Mirae Asset Nifty 50 Index Fund, investors may benefit from a cost-effective avenue to access the top 50 blue-chip companies listed on the NSE. On the other hand, the Mirae Asset Nifty LargeMidcap 250 Index Fund aims to offer investors the opportunity to gain exposure to the stability and growth potential of large and midcap companies with 50% exposure to each market cap segments leading to a diversified and equal participation in both segments”.

Nifty 50 Index fund and Nifty LargeMidcap 250 index funds has potential to form part of investors core portfolio at a relatively lower cost and without the presence of active fund manager risk. While Nifty 50 Index currently captures 29 basic industries through 50 large cap stocks, the Nifty LargeMidcap 250 index currently captures 91 basic industries through 100 large cap and 150 midcap companies. Both

indices are reconstituted on a semi-annual basis and hence consistently evolves to capture the evolving landscape of Indian equity market.

Source for all data: ACE MF, NSE; Data as on September 30, 2024

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2008, Mirae Asset Mutual Fund is one of India’s fastest-growing fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Asset Management Company (“AMC”) of Mirae Asset Mutual Fund.

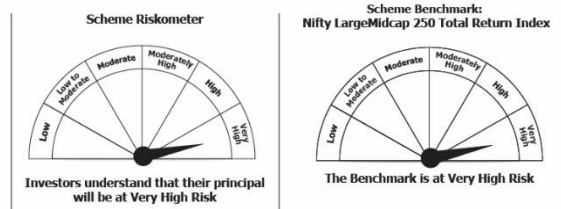
As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. The AMC has 62 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, and ETF funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund caters to clients’ evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for sustainable growth and success.

PRODUCT LABELLING

Mirae Asset Nifty LargeMidcap 250 Index Fund is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty LargeMidcap 250 Total Return Index, subject to tracking error.
- Investment in securities covered by Nifty LargeMidcap 250 Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

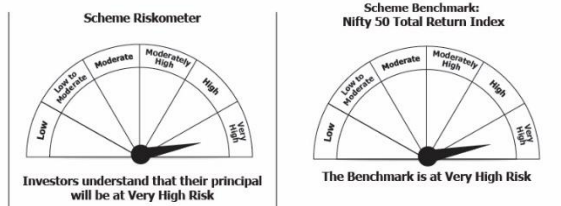


PRODUCT LABELLING

Mirae Asset Nifty 50 Index Fund is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty 50 Total Return Index, subject to tracking error.
- Investment in securities covered by Nifty 50 Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Note: The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Mutual fund investments are subject to market risks, read all scheme related documents carefully.