

Press Release

Mirae Asset Mutual Fund Launches New Fund Offers

Mirae Asset Mutual Fund announces the launch of 'Mirae Asset Nifty Metal ETF' and 'Mirae Asset Nifty PSU Bank ETF'

Mirae Asset Nifty Metal ETF

(An open-ended scheme replicating/tracking Nifty Metal Total Return Index)

Mirae Asset Nifty PSU Bank ETF

(An open-ended scheme replicating/tracking Nifty PSU Bank Total Return Index)

Mumbai, September 19, 2024: Mirae Asset Investment Managers (India) Pvt. Ltd. announces the launch of two new funds -- **Mirae Asset Nifty Metal ETF** (an open-ended scheme replicating/tracking Nifty Metal Total Return Index) and **Mirae Asset Nifty PSU Bank ETF** (An open-ended scheme replicating/tracking Nifty PSU Bank Total Return Index).

Mirae Asset Nifty Metal ETF aims to generate returns, before expenses, that are commensurate with the performance of the Nifty Metal Total Return Index, subject to tracking error. Nifty Metal Index provides exposure to 15 stocks from Indian metals and mining sector, listed on the National Stock Exchange (NSE). The index consists of companies involved in the extraction, processing, and distribution of metals including iron ore, steel, aluminium, zinc, copper, etc.

Mirae Asset PSU Bank ETF aims to generate returns, before expenses, that are commensurate with the performance of the Nifty PSU Bank Total Return Index, subject to tracking error. The Nifty PSU Bank Index comprises of Indian Public Sector Undertaking Bank stocks listed on National Stock Exchange (NSE).

The New Fund Offer (NFO) for **Mirae Asset Nifty Metal ETF opens on September 20, 2024, and closes on September 30, 2024.** The scheme will re-open for continuous sale and repurchase on October 04, 2024.

The NFO for **Mirae Asset PSU Bank ETF opens on September 24, 2024, and closes on September 30, 2024.** The scheme will re-open for continuous sale and repurchase on October 03, 2024.

Both funds will be managed by Ms. Ekta Gala & Mr. Akshay Udeshi. The minimum initial investment in both funds will be Rs. 5,000/- and multiples of Re. 1/- thereafter during the NFO.

Speaking on the NFO Launch, Siddharth Srivastava, Head – ETF Products and Fund Manager, Mirae Asset Investment Managers (India) Pvt. Ltd., said, “The Nifty Metal ETF will allow investors to take either tactical exposure based on short-term view on metal and commodity cycle or a long-term exposure due to India’s focus on infrastructure and manufacturing. The PSU Bank segment in the last few years has witnessed a significant improvement in asset quality, risk preparedness, and strong turnaround in profitability. The PSU Bank ETF aims to provide focussed exposure to this segment which has the potential to continue on its current track of growth and profitability”.

Growth in Indian infrastructure and manufacturing sector has caused an increase in demand for metals. Capital inflow due to Steel Production Linked Incentive (PLI) Schemes are expected to generate an investment of ~INR 30,000 Cr. Source: *Data as on Dec 31, 2023; Trading Economics; Ministry of Mines, Care Ratings. Data as per Latest forecast.* Increased infrastructure spend is expected to contribute 25-30% of metal demand in the next decade. Nifty Metal ETF aims to provide focussed exposure to companies participating in this segment.

The PSU banks have outperformed private sector banks and several other sectoral indices in the past three years driven by a strong turnaround in profitability and asset quality improvement. PSU banks provide wider access to rural and semi-urban India and play a key role in promoting economic growth and financial

inclusion, potentially unlocking the next phase of growth. The Nifty Bank Index has a lower allocation toward PSU banks, hence PSU Bank ETF will provide investors a focused exposure to this segment at a relatively low-cost.

Source for all data: ACE MF, NSE; Data as on August 31, 2024

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2008, Mirae Asset Mutual Fund is one of India’s fastest-growing fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Asset Management Company (“AMC”) of Mirae Asset Mutual Fund.

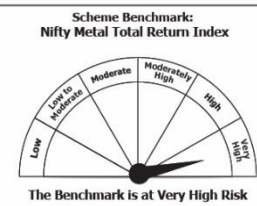
As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. The AMC has 61 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, and ETF funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund caters to clients’ evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for sustainable growth and success.

PRODUCT LABELLING

Mirae Asset Nifty Metal ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty Metal Total Return Index, subject to tracking error over long term.
- Investment in equity securities covered by Nifty Metal Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

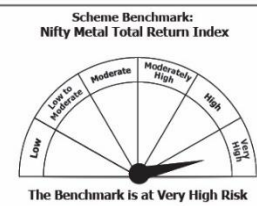


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The product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.