

Press Release

Invest in India's Transforming Consumer Landscape with Mirae Asset Nifty India New Age Consumption ETF and Mirae Asset New Age Consumption ETF Fund of Fund

Mumbai, December 11, 2024: Mirae Asset Investment Managers (India) Pvt. Ltd. announces the launch of '**Mirae Asset Nifty India New Age Consumption ETF**', an open-ended scheme replicating/tracking Nifty India New Age Consumption Index, and **Mirae Asset Nifty India New Age Consumption ETF Fund of Fund**, an open-ended fund of fund scheme investing in units of Mirae Asset Nifty India New Age Consumption ETF. The schemes aim to provide investors with an opportunity to potentially participate in the evolving consumption landscape of India, driven by changing demographics and rising discretionary spending.

The Nifty India New Age Consumption Index comprises of 75 stocks representing segments like Ecommerce, Fintech, Wealth Management, Tours & Travels, Real estate, Consumer electronics, entertainment etc; which capture emerging discretionary and aspirational spending by Indian consumers. The index focuses on India's non-food spending in Business-to-Consumer (B2C) discretionary segment.

The New Fund Offer (NFO) for **Mirae Asset Nifty India New Age Consumption ETF** will open for subscription on December 12, 2024 and close on December 20, 2024 and will re-open for continuous sale and repurchase on **December 27, 2024**. Concurrently, the **Mirae Asset Nifty India New Age Consumption ETF Fund of Fund** will open for subscription on December 12, 2024 and close on December 26, 2024 and will re-open for continuous sale and repurchase on **January 03, 2025**.

For both schemes, the minimum initial investment during New Fund Offer will be Rs 5,000/- (Rupees Five Thousand) with subsequent investments being multiples of Re 1.

Announcing the NFO, **Mr. Siddharth Srivastava, Head-ETF Product & Fund Manager, Mirae Asset Investment Managers (India) Pvt. Ltd.,** said, "India's spending patterns are evolving at a significant pace, fuelled by demographic advantages, rise of new age companies, digitalization, higher access and increasing penetration and rising disposable incomes. The Mirae Asset Nifty India New Age Consumption ETF and Fund of Fund are designed to potentially capture this transformation, providing investors with a gateway to participate in the growth of India's discretionary & aspirational consumption segment."

India is experiencing positive economic growth and with per capita GDP above USD 2,000, the consumption patterns of Indian consumers are evolving and spending habits are becoming more discretionary and aspirational aided by the rise of new segments and new age companies providing easier and wider access to Indian consumers. Already, as of June 2024, Rural India was spending 54% of its monthly spending towards non-food discretionary items and urban India was spending 61% of its monthly spending towards non-food discretionary items. *(Source: Latest available data as on 30th June, 2024, Ministry of Statistics and Programme Implementation.* With rise of per capita GDP, increase in middle class income households, easier and wider access to goods, services and opportunities, the discretionary consumption is expected to increase further. Investors keen on seeking exposure to the rise in discretionary and aspirational spending by Indian consumer may look at taking exposure in these new schemes from a long-term point of view.

Source for all data: Bloomberg, AMFI. Data as on: 30 November 2024.

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2008, Mirae Asset Mutual Fund is one of India's fastest-growing fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Asset Management Company ("AMC") of Mirae Asset Mutual Fund.

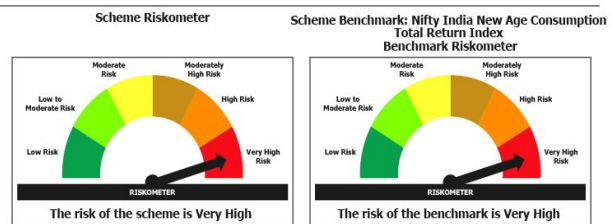
As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. The AMC has 68 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, and ETF funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund caters to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for sustainable growth and success.

PRODUCT LABELLING

Mirae Asset Nifty India New Age Consumption ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty India New Age Consumption Total Return Index, subject to tracking error.
- Investment in securities constituting in Nifty India New Age Consumption Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

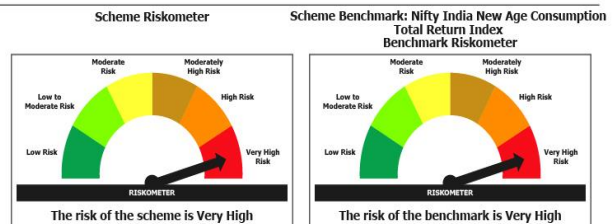


PRODUCT LABELLING

Mirae Asset Nifty India New Age Consumption ETF Fund of Fund is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset Nifty India New Age Consumption ETF.
- To generate long-term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Note: The above Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Note: In case of Mirae Asset Nifty India New Age Consumption ETF Fund of Fund, Investors may note that they have to bear the recurring expense of the underlying scheme in addition to the expenses of this Fund of Fund scheme

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Mutual fund investments are subject to market risks, read all scheme related documents carefully.