

Press Release

Mirae Asset Mutual Fund Launches Mirae Asset Gold ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset Gold ETF)

Mumbai, October 15, 2024: Mirae Asset Investment Managers (India) Pvt. Ltd. announces the launch of, '**Mirae Asset Gold ETF Fund of Fund**', an open-ended fund of fund scheme investing in units of Mirae Asset Gold ETF. The scheme aims to provide long-term capital appreciation from a portfolio investing in units of Mirae Asset Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

The New Fund Offer (NFO) for **Mirae Asset Gold ETF Fund of Fund** will open for subscription on **October 16, 2024** and closes on **October 22, 2024**. The scheme re-opens for continuous sale and repurchase from **October 28, 2024**. The scheme will be managed by Mr. Ritesh Patel and Mr. Akshay Udeshi (Co- Fund Manager).

The minimum initial investment during NFO in the scheme will be Rs 5,000 and multiples of Re 1 thereafter.

Mirae Asset Gold ETF Fund of Fund provides investors with an avenue for exposure to domestic gold prices by investing in Mirae Asset Gold ETF. The underlying ETF is backed by physical gold, certified by the London Bullion Market Association (LBMA), ensuring a purity of 99.5% or higher. Lower cost, no storage and purity risk are an added advantage to invest in this scheme rather than owing gold directly for investment purposes

Gold is often viewed as a safe-haven asset, offering potential diversification benefits due to its lower correlation with other asset classes and relatively better performance during the times of heightened geo-political & market risk and Inflation. By investing in the Mirae Asset Gold ETF Fund of Fund, investors may enhance their portfolio's resilience during such periods of economic uncertainty.

Speaking on the NFO Launch, Siddharth Srivastava, Head – ETF Product and Fund Manager, Mirae Asset Investment Managers (India) Pvt. Ltd., said, "Mirae Asset Gold ETF Fund of Fund offers investors a simple yet effective way to diversify their portfolios and gain exposure to gold. With gold's historic role in preserving value during inflationary periods and economic downturns and acting as wealth creator over the long run, this fund aims to provide an opportunity for investors to strengthen their portfolios and navigate challenging times."

Source for all data: Bloomberg, RBI; AMFI. Data as on: 30 September 2024

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2008, Mirae Asset Mutual Fund is one of India's fastest-growing fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Asset Management Company ("AMC") of Mirae Asset Mutual Fund.

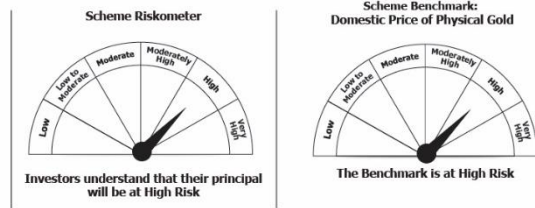
As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. The AMC has 62 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, and ETF funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund caters to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for sustainable growth and success.

PRODUCT LABELLING

Mirae Asset Gold ETF Fund of Fund is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset Gold ETF
- To generate long-term capital appreciation/ Income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Note: The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Mutual fund investments are subject to market risks, read all scheme related documents carefully.