

DEFINITIONS

The following definitions/terms apply throughout the Scheme Information Document of the Schemes of Mirae Asset Mutual Fund unless the context requires otherwise:

Allotment Date	The date on which allotment of the scheme unit is made to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
AMC Fees	Investment Management fee charged by the AMC to the Scheme.
Asset Management Company (AMC)/ Investment Manager	Mirae Asset Investment Managers (India) Private Limited, the asset management company, set up under the Companies Act, 2013, having its registered office at Unit No. 606, 6 th Floor, Windsor, Off. CST Road, Kalina, Santacruz (E), Mumbai – 400 098 authorized by SEBI to act as an Asset Management Company/Investment Manager to the schemes of Mirae Asset Mutual Fund.
Beneficial owner	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
BSE Limited or BSE	‘BSE’ means the Bombay Stock Exchange., a Stock Exchange recognized by the Securities and Exchange Board of India.
Business Day	<p>A day not being:</p> <ul style="list-style-type: none"> (a) A Saturday or Sunday; (b) A day on which the Stock Exchanges, the BSE and/or the NSE is closed; (c) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC; or (d) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. (e) A day on which the banks and/or RBI are closed for business/clearing in India; (applicable for all Debt Schemes of Mirae Asset Mutual Fund) (f) A day which is a non-business day in Hong Kong; (applicable in case of Mirae Asset Hang Seng TECH ETF) (g) A day which is a non-business day for the U.S (applicable in case of Mirae Asset NYSE FANG+ ETF, Mirae Asset S&P 500 Top 50 ETF and Mirae Asset Global X Artificial Intelligence and Technology ETF Fund of Fund) (h) A day on which valuation on London Bullion Market Association (LBMA) is not available. (applicable in case of Mirae Asset Silver ETF and Mirae Asset Gold ETF) <p>All applications received on these non-business days will be processed on the next business day at approximately applicable indicative NAV based prices (along with applicable charges and execution variations). The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investors’ Service Centers.</p>
Cash Component	Cash Component represents the difference between the Applicable NAV of a Creation Unit size and the market value of Portfolio Deposit. This difference will represent accrued IDCW, accrued annual charges

	including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP, equalization of IDCW and other incidental expenses for Creating Units including statutory levies, if any. The Cash Component will vary from time to time and will be decided and announced by the AMC.
Custodian	M/s. Deutsche Bank AG, Mumbai branch registered under the SEBI (Custodian of Securities) Regulations, 1996, or any other custodian who is approved by the Trustee.
Creation Unit Size	Creation Unit Size is fixed number of units of the Scheme which is, exchanged for a basket of securities (Portfolio Deposit) and a Cash Component, equal to the value of said predefined units of the Scheme, and/or subscribed in cash equal to the value of said predefined units of the Scheme. For redemption of units it is vice versa i.e. fixed number of units of Scheme are exchanged for Portfolio Deposit and/ or Cash Component of the Scheme. The Portfolio Deposit and/ or Cash Component will change from time to time. The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC's website.
Creation Date	The date on which Units of the Scheme are created.
Cut-off time	A time prescribed in the SID up to which an investor can submit a Purchase request / Redemption request, to be entitled to the approximately indicative NAV based prices (along with applicable charges and execution variations) for that Business Day.
Depository	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
Depository Participant	Means a person/entity registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
Depository Records	As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
Designated Collection Centers during the NFO	Investors' Services Centers and Branches of AMC and Registrars designated by the AMC where the applications shall be received.
Entry Load	A Load charged to an investor on Purchase of Units based on the amount of investment per application or any other criteria decided by the AMC.
Exit Load	A Load charged to the Unit Holder on exiting (by way of Redemption) based on period of holding, amount of investment, or any other criteria decided by the AMC.
Exchange/Market	'Exchange'/'Market' means Recognized Stock Exchange(s) where the Units of the Scheme are listed.
ETF	'Exchange Traded Fund'/'ETF' means a fund whose Units are listed on an Exchange and can be bought/ sold at prices, which may be close to the NAV of the Scheme.
Foreign Portfolio Investors (FPI)	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014.

Fund / Mutual Fund/ Trust	Mirae Asset Mutual Fund, a Trust registered with SEBI under the Regulations, vide Registration No. MF/055/07/03 dated November 30, 2007.
Intra-day NAV	Intra-day NAV means the NAV applicable for subscription/redemption transaction by an Market Maker/Large Investor directly with the fund, based on the price at which the purchase/sale of basket of securities representing the underlying index was executed for their respective transaction(s) during the day and shall include the Cash Component. Additionally, transaction handling charges, if any, will have to be borne by the Market Maker/Large Investor.
Indicative-day NAV (iNAV)	iNAV is the per unit NAV based on the current market value of the scheme portfolio during the trading hours of the scheme, will be disclosed on a continuous basis on NSE and BSE and will be updated within a maximum time lag of 15 seconds from underlying market.
Investor Service Centre / ISC	Official points of acceptance of transaction / service requests from investors. These will be designated by the AMC from time to time. The names and addresses are mentioned at the end of the SID.
Large Investor	Large Investor means investor transacting directly with the AMC for an amount exceeding INR 25 crores
Load	A charge that may be levied to an investor at the time of Purchase of Units of the Scheme or to a Unit Holder at the time of Redemption of Units from the Scheme.
Market Makers	AMC shall appoint at least two Market Makers (MMs), who are members of the Stock Exchanges, for ETFs to provide continuous liquidity on the stock exchange platform. The list of Market Makers will be updated on the AMCs website. They are appointed by the AMC/Fund to act as Market Maker to give two-way quotes on the stock exchanges and who purchase and sale of units directly from the AMC in creation unit size.
Main Portfolio	Means the Scheme portfolio excluding the segregated portfolio
MIBOR	Mumbai Interbank Offered rate. MIBOR is equivalent to daily call rate. It is the overnight rate at which funds can be borrowed and changes every day.
NSE	‘NSE’ means the National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
Net Asset Value / NAV	Net Asset Value of the Units of the Scheme (including options there under) calculated in the manner provided in the SID or as may be prescribed by the Regulations from time to time.
New Fund Offer / NFO	The offer for Purchase of Units at the inception of the Scheme, available to the investors during the NFO Period.
Non-Resident Indian or NRI	A person resident outside India who is either a citizen of India or a person of Indian origin
Ongoing Offer	Offer of Units under the Scheme when it becomes available for subscription after the closure of the NFO Period.
Ongoing Offer Period	The period during which the Units under the Scheme are offered for subscription/redemption after the closure of NFO Period.
Portfolio Deposit	Portfolio Deposit consists of pre-defined basket of securities that represent the underlying index and as announced by AMC from time to time.
Purchase / Subscription	Subscription to / Purchase of Units by an investor from the Fund.

Purchase Price	The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in the SID.
Registrar and Transfer Agent	KFIN Technologies Ltd. appointed as the registrar and transfer agent for the Scheme, or any other registrar that may be appointed by the AMC.
Redemption	Repurchase of Units by the Fund from a Unit Holder.
Redemption Price	The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in the SID.
Segregated Portfolio	Means a portfolio comprising of debt or money market instrument affected by a credit event that has been segregated for the scheme.
Scheme	The scheme offered under the Scheme Information Document
Scheme Information Document (SID)	Scheme Information Document (SID) issued by Mirae Asset Mutual Fund offering units of the scheme for subscription. Any modifications to the SID will be made by way of an addendum which will be attached to the SID. On issuance of addendum, the SID will be deemed to be updated by the addendum.
SEBI Regulations / Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time, including by way of circulars or notifications issued by SEBI and the Government of India.
Securities	As defined under Section 2(h) of the Securities Contracts (Regulations) Act, 1956 of India; and also include shares, stocks, bonds, debentures, warrants, instruments, obligations, money market instruments, debt instruments or any financial or capital market instrument of whatsoever nature made or issued by any statutory authority of body corporate, incorporated or registered by or under any law; or any other securities, assets or such other investments as may be permissible from time to time under the regulations.
Stock Lending	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
Self-Certified Syndicate Banks	The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on www.sebi.gov.in
Statement of Additional Information (SAI)	The Statement of Additional Information (SAI) issued by Mirae Asset Mutual Fund containing details of Mirae Asset Mutual Fund, its constitution, and certain Tax and Legal issues and general information. SAI is incorporated by reference (is legally a part of SID). SID should be read in conjunction with SAI and not in isolation.
Tracking Error	Tracking Error is defined as the standard deviation of the difference between daily total returns of the underlying index and the NAV of the Scheme. Thus Tracking Error is the extent to which the NAV of the Scheme moves in a manner inconsistent with the movements of the Scheme's benchmark index on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the Scheme, dividend payouts if any, whole cash not invested at all times as the Scheme may keep a portion of funds in cash to meet redemption etc.
Tracking Difference	Tracking difference is calculated by measuring the difference between the returns of an index and those of the ETF replicating it. It measures to what extent the ETF has outperformed or underperformed the index. It may be calculated over a pre-determined period of time. Generally, it is negative. Depending on which index is being replicated and the period, it can be positive too.

TREPS/Tri-party Repo	"Tri-party repo" means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Total Portfolio	Means the Scheme portfolio including the securities affected by the credit event.
Trustee / Trustee Company	Mirae Asset Trustee Company Private Limited, a company set up under the Companies Act, 1956, to act as the Trustee to Mirae Asset Mutual Fund.
Trust Deed	The Trust Deed dated October 11, 2007 made by and between the Sponsor and the Trustee, establishing Mirae Asset Mutual Fund, as amended from time to time.
Unit	The interest of an investor in the scheme consisting of each unit representing one undivided share in the assets of the scheme, and includes any fraction of a unit which shall represent the corresponding fraction of one undivided share in the assets of the Scheme.
Unit Holder	Any registered holder for the time being, of a Unit of the Scheme offered under th SID including persons jointly registered.
Valuation Day	Business Day.
Words and Expressions used in the SID and not defined	Same meaning as in the Trust Deed.

ABBREVIATIONS

In Scheme Information Document the following abbreviations have been used.

AMC	Asset Management Company
AMFI	Association of Mutual Funds in India
BSE	BSE Limited
CAGR	Compound Annual Growth Rate
CDSL	Central Depository Services (India) Limited
DP	Depository Participant
ECS	Electronic Clearing System
EFT	Electronic Funds Transfer
FCNR A/c	Foreign Currency (Non-Resident) Account
FII	Foreign Institutional Investor
GST	Goods and Services Tax
FPI	Foreign Portfolio Investor
GOI	Government of India
ISC	Investor Service Centre
KRA	KYC Registration Agency
KYC	Know Your Customer
LBMA	London Bullion Market Association

MIBOR	Mumbai Inter-Bank Offer Rate
NAV	Net Asset Value
NEFT	National Electronic Funds Transfer
NRE A/c	Non-Resident (External) Rupee Account
NFO	New Fund Offer
NRI	Non-Resident Indian
NRO A/c	Non-Resident Ordinary Rupee Account
NSDL	National Securities Depositories Limited
NSE	National Stock Exchange of India Limited
OCI	Overseas Citizen of India
PAN	Permanent Account Number
PIO	Person of Indian Origin
RBI	Reserve Bank of India
RTA	Registrar and Transfer Agent
RTGS	Real Time Gross Settlement
SAI	Statement of Additional Information
SEBI	Securities and Exchange Board of India
SID	Scheme Information Document
TREPs	Tri-Party Repos