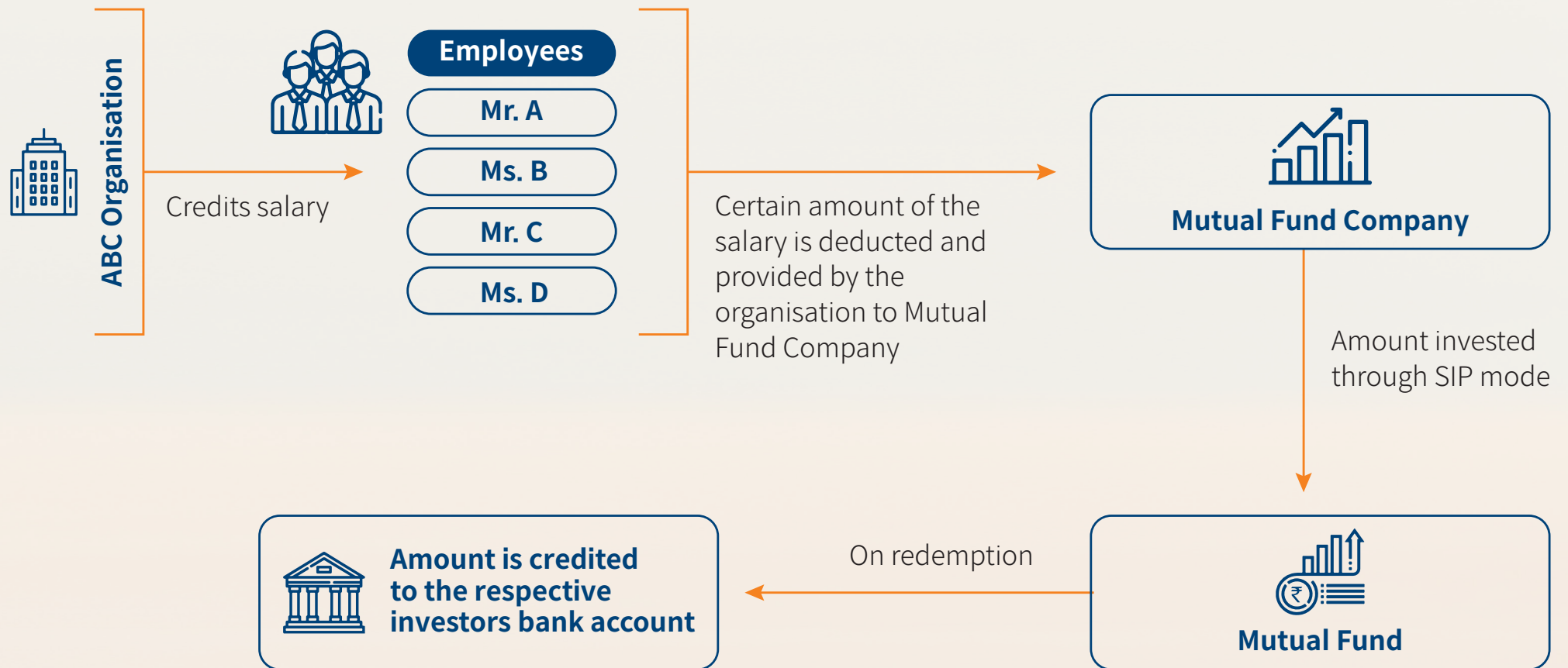


# Corporate Systematic Investment Plan (C-SIP)



# What is Corporate SIP (C-SIP)?

Mirae Asset **Corporate Systematic Investment Plan** (C-SIP) is a group investment facility which provides the employer the facility to make an investment for his employees by investing in select open-ended schemes of Mirae Asset Mutual Fund in a systematic manner which helps build a corpus for the employee.



# How can the facility be availed

- Employee should submit the C-SIP, common application form and KYC details, along with an authorization to deduct the investment amount every month towards the C-SIP facility from his/her salary account.
- The employer needs to provide

 **A third party declaration form**

 **Authorization note**

 **Cumulative investment amount**

**C-SIP Form**

**KYC Form**

- The organization also needs to provide a list of the salaries deducted, employees codes and scheme name.
- A consolidated cheque will need to be issued by the organization in favor of “Mirae Asset Group SIP Pool Account”

**Third Party Declaration**

**Authorization Letter**

**Consolidated Amount Cheque in favour of “Mirae Asset Group SIP Pool Account”**

# Benefits of C-SIP

## Employer Benefits

- Helps build a good employer – employee relationship
- Assist in being a part in the creation of the employees goals
- Provides a financial security tool to the employee, building a goodwill for your organisation in the market
- Enhances organisation culture by promoting employees financial well being

## Employee Benefits

- Aids in building a long term corpus for the employee
- It inculcates a disciplined habit towards investing
- Encourages regular investing habits
- Provides the employee with some financial security
- Provides the employee with the flexibility of choosing the investment amount
- Helps fulfil long term and short term goals



# FAQs

## Employer

### **What if the employee resigns?**

Do not provide the employee's details and investment amount for the month

### **How can KYC be done for the employee?**

KYC can be done either online or offline .

Online KYC can be done from Mirae Asset Mutual Funds website

Offline KYC can be done by filling up a form and submitting the required documents to the AMC.

### **Can the employee increase or decrease the investment amount ?**

Yes the investment amount can vary from the investors end.

### **If the employee already has existing investments with Mirae Asset can he still invest through the C-SIP option?**

Even though the employee may have an existing relationship with the AMC , he can still invest through the C-SIP option



For exempted international schemes please refer to the addendum

[https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-13-temporary-suspension-of-subscription-in-certain-schemes-of-mamf-investing-in-overseas-etfs.pdf?sfvrsn=c87fc166\\_2](https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-13-temporary-suspension-of-subscription-in-certain-schemes-of-mamf-investing-in-overseas-etfs.pdf?sfvrsn=c87fc166_2)

[https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-02--temporary-suspension-of-subscription-in-overseas-schemes-of-mirae-asset-mutual-fund.pdf?sfvrsn=d499ee53\\_2](https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-02--temporary-suspension-of-subscription-in-overseas-schemes-of-mirae-asset-mutual-fund.pdf?sfvrsn=d499ee53_2)

Since ETFs are exchange traded schemes, investments into ETF are not permitted through the C-SIP facility .

\*Each instalment in Mirae Asset ELSS fund will be locked-in for a period of 3years and is applicable even in the C-SIP facility.

# FAQs

## Employee

### **If the amount is invested by the employer who receives the amount on redemption ?**

On redemption the amount will be credited to the respective investors (employee's) bank account .

### **Is there a lock in period for the investment?**

No there is no lock in period for the investment \*

### **Can the nominee be different from company records?**

Yes the nominee can be different from company records.

### **Are there any charges for if the investment is paused or stopped in between the tenure?**

There are no charges if the investment is paused or stopped

### **Are there any charges if the investment is withdrawn prematurely?**

Charges are as per the respective scheme which the employee can refer to in the SID of the applicable scheme.

### **If the investment is paused then how can it be restarted?**

Ask your employer to provide your details along with the investment amount from the month you wish to restart the investment.

### **What happens if I resign?**

Since the investment is in your individual name resignation from an organisation does not impact your investments.

### **Is there a fixed or compulsory tenure for the investment ?**

There is no fixed or compulsory tenure for the investment



For exempted international schemes please refer to the addendum

[https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-13-temporary-suspension-of-subscription-in-certain-schemes-of-mamf-investing-in-overseas-etfs.pdf?sfvrsn=c87fc166\\_2](https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-13-temporary-suspension-of-subscription-in-certain-schemes-of-mamf-investing-in-overseas-etfs.pdf?sfvrsn=c87fc166_2)

[https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-02--temporary-suspension-of-subscription-in-overseas-schemes-of-mirae-asset-mutual-fund.pdf?sfvrsn=d499ee53\\_2](https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-02--temporary-suspension-of-subscription-in-overseas-schemes-of-mirae-asset-mutual-fund.pdf?sfvrsn=d499ee53_2)

Since ETFs are exchange traded schemes, investments into ETF are not permitted through the C-SIP facility.

\*Each instalment in Mirae Asset ELSS fund will be locked-in for a period of 3years and is applicable even in the C-SIP facility.



# Annexures

**11. Authorisation to the Organisation (To be filled in by the Investor / Employee) (Copy of the Form has to submitted to AMC)**

**FREQUENCY : MONTHLY**

To,  
Accounts Department,  
Dear Sir/Madam,

I hereby authorize the organization to deduct the below mentioned amount towards Mirae Asset Corporate SIP (C-SIP) from my salary every month and remit it to Mirae Asset Mutual Fund.

Name of the Applicant(Employee) \_\_\_\_\_

Rupees in Figures ₹ \_\_\_\_\_ /- (Rupees in Words \_\_\_\_\_ only)

**START DATE : IMMEDIATE**

Note: For the Accounts Department: A consolidated cheque representing all the salary deductions needs to be issued by the Salary Department (alongwith a list of employees, respective employee codes & respective deduction amount) in favour of Mirae Asset Group SIP Pool A/c.

**APPLICATION No.:**

Date 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

SIGNATURE OF THE  
FIRST APPLICANT (EMPLOYEE)

## Authorization Letter

**HDFC BANK**  
1ST FLOOR, KENTON TOWER NEAR KALARAHMAN THEATRE  
VAZHUTHICALAD, TRIVANDRUM 686 014, KERALA  
RTGS / NEFT IFSC : HDFC0000083

Valid for 3 months, if issued from 1st April, 2012

**Pay Mirae Asset Group SIP Pool Account**

**Rupees** अथवा  
अदा करें ₹ \_\_\_\_\_

**Or Bearer**  
या धारक को

**A/c No.** अकाउंट नं.  
**SB A/C**

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

Please sign above / कृपया नीचे हस्ताक्षर करें

⑈952400⑈ 695240002⑈ 045504⑈ 3 1

Consolidated Amount Cheque in favour of  
“Mirae Asset Group SIP Pool Account”



# Annexures

---

- Minimum SIP investment amount through the C-SIP facility is Rs 1000/- and in multiples of Re 1/- thereafter.
- For Mirae Asset ELSS Tax Saver Fund the minimum investment amount will be Rs 500/- and in multiples of Rs 500/- thereafter#.
- Investment will be accepted in SIP mode only.
- Investments in overseas schemes have been temporarily suspended to avoid breach of industry wide overseas limits as allowed by RBI\*.
- For a list of schemes eligible for this facility and other terms and conditions, please refer to the facility form.
- For further information please refer to our website on <https://www.miraeassetmf.co.in/mutual-fund-facilities/mirae-asset-group-investment-plan>

#ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

\*For complete details please refer [https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-13-temporary-suspension-of-subscription-in-certain-schemes-of-mamf-investing-in-overseas-etfs.pdf?sfvrsn=c87fc166\\_2](https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-13-temporary-suspension-of-subscription-in-certain-schemes-of-mamf-investing-in-overseas-etfs.pdf?sfvrsn=c87fc166_2)

[https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-02--temporary-suspension-of-subscription-in-overseas-schemes-of-mirae-asset-mutual-fund.pdf?sfvrsn=d499ee53\\_2](https://www.miraeassetmf.co.in/docs/default-source/addendum-2019/ad-no-02--temporary-suspension-of-subscription-in-overseas-schemes-of-mirae-asset-mutual-fund.pdf?sfvrsn=d499ee53_2)

# Disclaimer

**Statutory Details: Trustee:** Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

For further information about schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

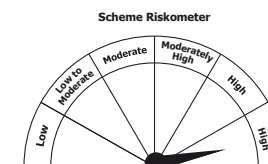
**Please consult your financial advisor or Mutual Fund Advisor before investing**

## PRODUCT LABELLING

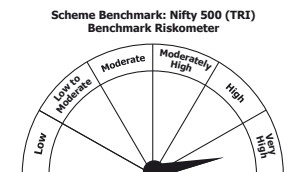
Mirae Asset ELSS Tax Saver Fund is suitable for investors who are seeking\*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits

\*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



Investors understand that their principal will be at Very High Risk



The Benchmark is at Very High Risk

Follow us on:      

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# THANK YOU

Follow us on:      

---

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**