



# Filtered on Factors!

**100 smallcap stocks.**  
Each, carefully selected on the basis of:

### Liquidity:

Exclude stocks with low volume and higher instance of price circuits

### Quality:

Higher profitability and efficiency (RoE), Higher stability (Low EPS Variability), Lower Leverage (Low D/E Ratio)

### Momentum:

Higher 6 month and 12 month risk adjusted returns

Invest in

## Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund Of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF)

### Why you may consider investing in the fund?



Investing in Small cap may capture segment of the economy which is not well represented in Large and Midcap space.



Small cap stocks may provide higher number of multi-bagger stocks, which may result in higher returns, though the segment has exhibited higher volatility historically.



Nifty Smallcap 250 Momentum Quality 100 Index has generated 26.8% CAGR in last 10 years outperforming Nifty Small cap 250 Index by 5.1% and Nifty 50 by 11.8% on a CAGR basis. (Page 3 Table 1)\*

**SIP**

Investors concerned with small cap valuations may explore SIP route (ideally for longer horizon) for investment.



For Lumpsum or SIP route, we consider only long term investment to be ideal at current market levels and valuations.

ETF: Exchange Traded Funds

Stock selection in Nifty Smallcap 250 Momentum Quality 100 index considers Liquidity, Momentum and Quality parameters. For further details please refer to the index methodology. Pursuant to Clause 2.7.1. iii. of SEBI Master Circular dated May 19, 2023, the investment universe for equity schemes i.e. Small Cap: 251<sup>st</sup> company onwards in terms of full market capitalization. Investors may note that they will be bearing the recurring expenses of the underlying Scheme in which this Scheme makes investment in addition to the expenses of this scheme.

\*Source: NSE Indices Limited, data as on Jan 31 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty Small Cap 250 Momentum Quality 100 Index launch date: December 21, 2023. Prior data is back-tested data developed and vetted by NSE Indices.

## About the index

- Stocks forming part / going to be a part of the parent index Nifty Smallcap 250 index at the time of review and should have a minimum listing history of 1 year.
- The Nifty Smallcap 250 Momentum Quality 100 Index aims to track the performance of the 100 small cap stocks which are selected based on the combination of momentum and quality factors from Nifty Smallcap 250 Index.
- The normalized momentum score for each company is determined based on its 6-month and 12- month price return, adjusted for volatility.
- The quality score for each company is determined based on Return on Equity (ROE), financial leverage (Debt/Equity Ratio) and earning (EPS) growth variability analyzed during the previous 5 years.
- Companies having percentage of pledged promotor's shares greater than 20% are ineligible for inclusion in the index.
- Each stock in the index is capped at 3%.
- Index rebalancing and reconstitution will be done on a semi-annual basis in June and December

Source: Data as on Jan 31, 2024. NSE Indices Limited. For detailed index methodology. Please refer [https://www.niftyindices.com/Methodology/Method\\_NIFTY\\_Equity\\_Indices.pdf](https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf). Four weeks prior notice is given to market from the date of change.

## Sectoral Distribution of Nifty Smallcap 250 Momentum Quality 100 Index versus broad-based indices

Sector	Nifty Smallcap 250 Momentum Quality 100 Index	Nifty Smallcap 250 Index	Nifty 50 Index	Nifty Midcap 150 Index
Financial Services	25.3%	22.7%	33.0%	23.2%
Capital Goods	16.3%	15.5%	-	12.8%
Information Technology	12.0%	6.2%	14.2%	6.8%
Healthcare	8.6%	9.6%	4.3%	11.0%
Construction	6.3%	4.8%	4.3%	0.6%
Fast Moving Consumer Goods	5.6%	4.0%	8.8%	1.4%
Services	4.4%	2.4%	0.9%	2.4%
Chemicals	4.0%	5.2%	0.3%	5.3%
Oil Gas & Consumable Fuels	3.0%	2.4%	12.7%	3.3%
Consumer Durables	2.8%	4.7%	3.0%	4.2%
Automobile & Auto Components	2.2%	4.5%	6.7%	7.2%
Consumer Services	1.9%	4.4%	-	3.9%
Metals & Mining	1.3%	2.4%	3.8%	2.6%
Textiles	1.2%	1.3%	-	1.3%
Construction Materials	0.9%	1.3%	2.1%	2.6%
Realty	0.9%	1.9%	-	4.0%
Telecommunication	0.9%	1.9%	3.1%	1.7%
Power	0.9%	1.6%	2.8%	4.3%
Media	0.2%	1.5%	-	0.8%

Source: NSE Indices Limited, data as on Jan 31, 2024. **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. Stocks are a per AMFI classification.



## Nifty Smallcap 250 Momentum Quality 100 Index has done relatively well over longer horizon

Periodic Return				
Period	Nifty Smallcap 250 Momentum Quality 100 Index	Nifty Smallcap 250 Index	Nifty 50 Index	Nifty Midcap 150 Index
Since Inception	24.1%	16.9%	14.7%	18.0%
15 Years	28.0%	20.4%	15.8%	22.6%
10 Years	26.8%	21.6%	15.0%	23.2%
7 Years	23.2%	18.3%	15.7%	20.8%
5 Years	28.0%	25.8%	16.3%	25.3%
3 Year	36.3%	36.0%	18.2%	32.5%
1 Year	62.6%	63.8%	24.4%	55.2%
6 Months	31.0%	33.1%	10.5%	26.8%
3 Months	27.5%	25.4%	14.0%	22.9%

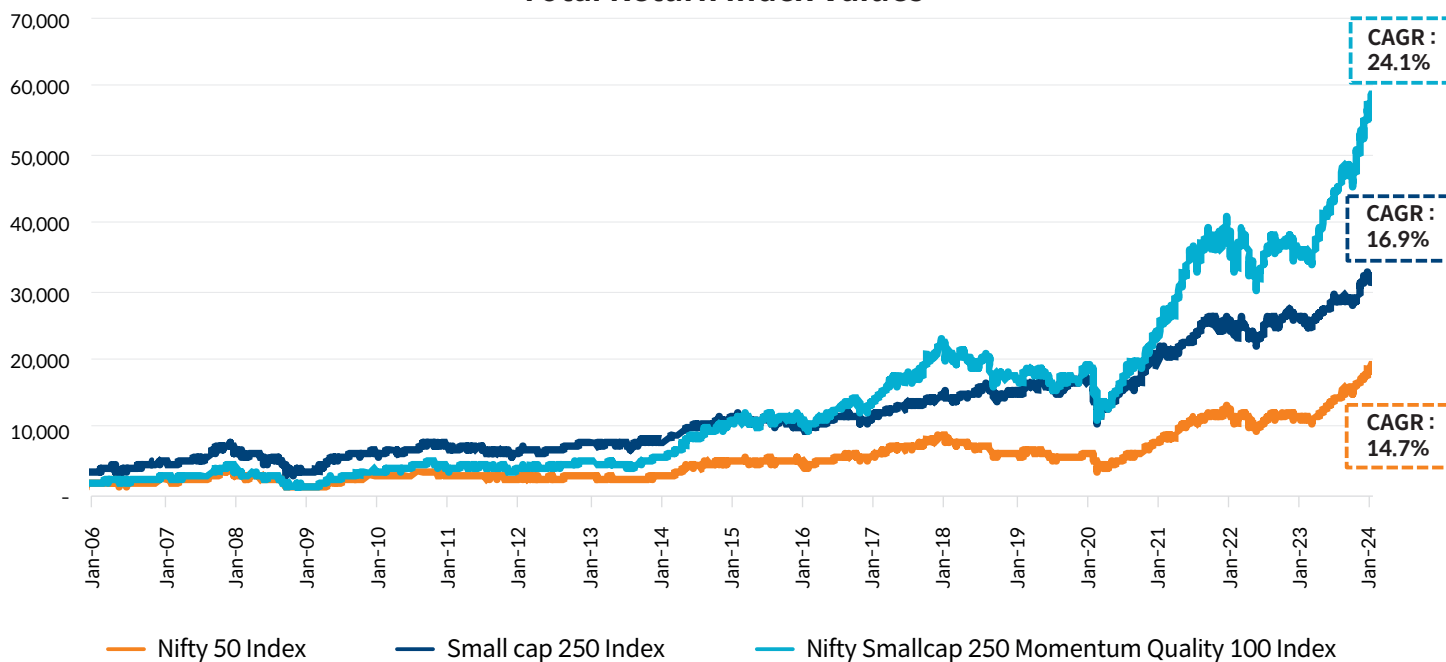
  

Rolling Returns				
Period	Nifty Smallcap 250 Momentum Quality 100 Index	Nifty Smallcap 250 Index	Nifty 50 Index	Nifty Midcap 150 Index
10 Years	21.4%	12.9%	11.9%	15.6%
7 Years	20.5%	12.1%	11.7%	14.9%
5 Years	20.0%	11.8%	11.9%	14.7%
3 Years	20.4%	13.0%	12.3%	15.1%
1 Year	27.9%	20.6%	16.1%	20.8%

Source: NSE Indices Limited, data as on Jan 31, 2024; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty Smallcap 250 Momentum Quality 100 Index launch date: December 21, 2023. Prior data is back-tested data developed and vetted by NSE Indices. Rolling Returns for a specific period like 3 year rolling return in five year period implies that the return which investor has realized in last 5 years (daily average), with an investment period/horizon of 3 years.

## Nifty Smallcap 250 Momentum Quality 100 Index has done relatively better than its parent index

### Total Return Index Values



## Nifty Smallcap 250 Momentum Quality 100 Index has generated relatively higher return over the long run

Source: NSE Indices Limited, data as on Jan 31, 2024; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty Smallcap 250 Momentum Quality 100 Index launch date: December 21, 2023. Prior data is back-tested data developed and vetted by NSE Indices.

# Nifty Smallcap 250 Momentum Quality 100 Index has outperformed its parent index Nifty Smallcap 250 Index in 16/18 Calendar Year

Calendar Year Return				
Period	Nifty Smallcap 250 Momentum Quality 100 Index	Nifty Smallcap 250 Index	Nifty 50 Index	Nifty Midcap 150 Index
2006	50.6%	32.9%	41.9%	28.5%
2007	80.7%	97.4%	56.8%	78.2%
2008	-66.5%	-68.6%	-51.3%	-64.9%
2009	132.1%	117.4%	77.6%	113.9%
2010	27.7%	17.6%	19.2%	20.1%
2011	-24.6%	-35.1%	-23.8%	-31.0%
2012	47.7%	40.4%	29.4%	46.7%
2013	11.8%	-6.4%	8.1%	-1.3%
2014	81.6%	71.7%	32.9%	62.7%
2015	16.9%	11.3%	-3.0%	9.7%
2016	4.1%	1.4%	4.4%	6.5%
2017	72.9%	58.5%	30.3%	55.7%
2018	-18.4%	-26.1%	4.6%	-12.6%
2019	-1.9%	-7.3%	13.5%	0.6%
2020	29.6%	26.5%	16.1%	25.6%
2021	72.3%	63.3%	25.6%	48.2%
2022	-6.1%	-2.6%	5.7%	3.9%
2023	50.1%	49.1%	21.3%	44.6%

\*Data as on Dec 31, 2023. National Stock Exchange (NSE). Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty Smallcap 250 Momentum Quality 100 Index launch date: December 21, 2023. Prior data is back-tested data developed and vetted by NSE Indices.

## Fund Details



**Fund Manager:**  
Miss. Ekta Gala &  
Mr. Vishal Singh



**Benchmark:**  
Nifty Smallcap 250 Momentum  
Quality 100 Total Return Index



**SIP Amount:**  
₹500/- and above



**Exit Load:**  
If redeemed within 3 months from the date of  
allotment: 0.50%  
If redeemed from 3 months from the date of allotment: NIL

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**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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**Note:** Investors may note that they will be bearing the recurring expenses of the underlying Scheme in which this Scheme makes investment in addition to the expenses of this scheme.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.com](http://www.miraeassetmf.com)

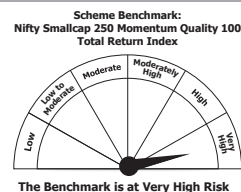
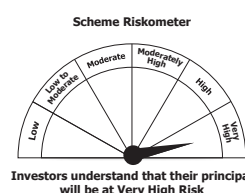
Please consult your financial advisor or mutual fund distributor before investing

## PRODUCT LABELLING

Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund is suitable for investors who are seeking\*

- Investments Predominantly in units of Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF
- To generate long-term capital appreciation/ income

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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