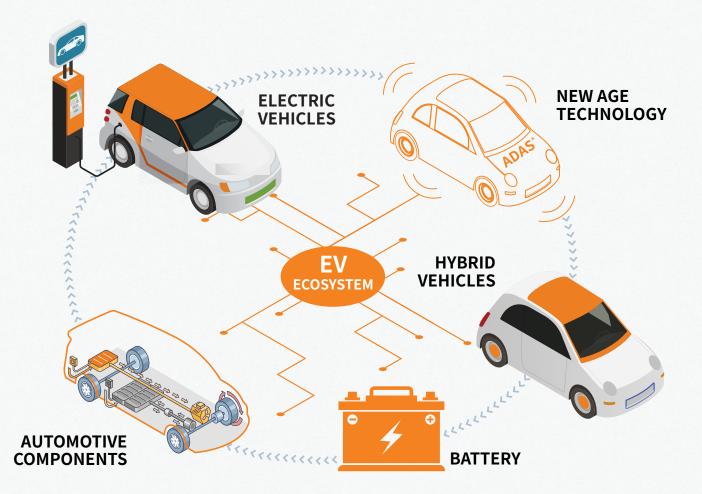




First of its kind fund

in electric vehicle & new age automotive space in India

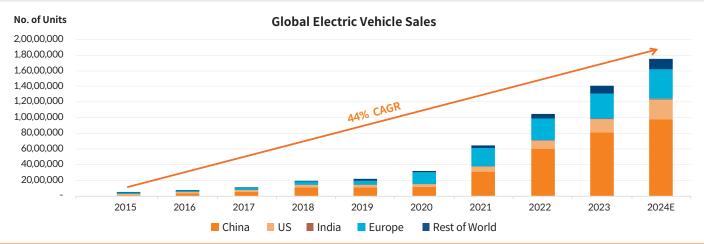


Invest in Mirae Asset Nifty EV and New Age Automotive ETF

NSE Symbol : EVINDIA BSE Code : 544212

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Total Return Index)

14 Million EVs were sold in 2023



Electric Vehicle sales has increased from 456,000 units in 2015 to 17.5 million units in 2024, a rise of almost 40 times since 2015.

Source: Bloomberg New Energy Finance Report 31/12/2023; Forecasted as per Bloomberg estimates; E: 2024 Total Stock Estimate: 1,75,23,668, 2024 numbers are forecast.

EVs are rapidly growing across the globe

Adopters		Testers	
Country	Electric Car Sales Share	Country	Electric Car Sales Sł
China	38%	Australia	12%
France	25%	USA	10%
United Kingdom	24%	India	5%
Portugal	32%	Canada	13%

Heav	vy Users	
Country	Electric Car Sales Share	
Switzerland	30%	
Germany	24%	
Finland	54%	
Europe	21%	

Canada	13%			
Market Leaders				
Country	Electric Car Sales Share			
Sweden	60%			

71%

93% 46%

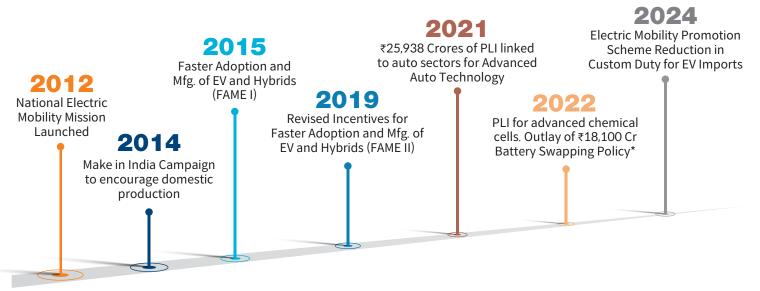
Iceland

Norway

Denmark

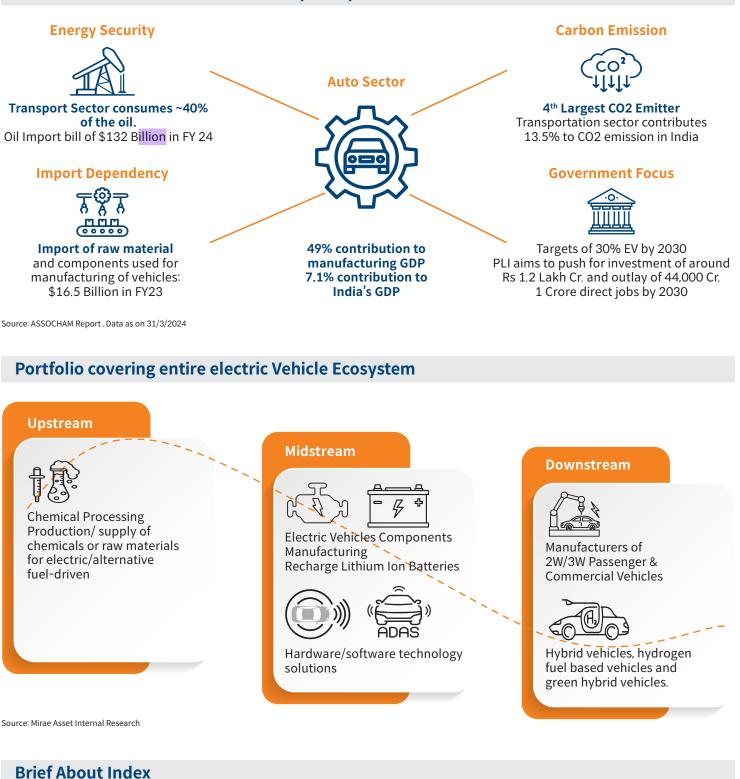
Source: Global EV Outlook 2024, International Energy Agency

Continuous push through government policies to increase adoption of EVs



Source: ASSOCHAM Report , Data as on 31/3/2024; *In talks , but yet to be announced.

Need for sustainable electric mobility ecosystem in India



The Nifty EV & New Age Automotive Index aims to track the performance of the companies which are active in electric vehicles or new age automotive vehicles (such as hybrid vehicles, hydrogen fuel-based vehicles and green hybrid vehicles) segment. This particularly includes manufacturers of electric vehicles, new age automotive vehicles, electric batteries; electric vehicles or electric battery component producers, companies which produce or supply raw materials that are relevant to the electric vehicle and autonomous vehicle technology segment, companies that build autonomous vehicles, and suppliers of autonomous vehicle technologies

- Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index.
- Stocks are classified into four different group (Group A, Group B, Group C and Group D)
- The overall weight of the stocks belonging to Manufacturing of automobiles (Group A) shall be capped at 40%.
- The weight of each stock belonging to Group A shall be capped at 8%. All other stocks are capped at 4%
- The index is reconstituted semi-annually and rebalanced on a quarterly basis

Why invest in Mirae Asset Nifty EV and New Age Automotive ETF?

01

04

The Nifty EV & New Age Automotive Index seeks to capture the entire ecosystem of companies and industries involved in Electric Vehicles and other new age automotive developments like hybrid vehicles, fuel cell, automation etc.

The index aims to capture not only current automotive disruptions like Electric Vehicles, Hybrid Vehicles, Battery 02 Manufacturing etc. but also initiatives and possibly future disruptions like Hydrogen-fuel cell, Autonomous Vehicles etc.

03 The total exposure to automobile manufacturers will be capped at 40% at the time of index rebalancing and hence 60% exposure will be towards segments like auto ancillaries, battery, battery chemicals, automation and connectivity etc.

The Index will also have exposure to companies which are part of FAME (Faster Adoption & Manufacturing of Electric Vehicles) and PLI (Production linked Incentive) initiative in the concerned space.

The index aims to provide well diversified exposure to Large, mid and small cap companies where top stock from automobile 05 manufacturing segment is capped at 8% and from other segments are capped at 4%.

Fund Details



Benchmark: Nifty New Age and Automotive **Total Return Index**

Allotment Date: 10th July 2024



Fund Manager: Ms. Ekta Gala and Mr. Akshay Udeshi (Co-Fund Manager)



Taxation: Equity

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

PRODUCT LABELLING

Mirae Asset Nifty EV and New Age Automotive ETF is suitable for investors who are seeking

- Returns that commensurate with performance of Nifty EV and New Age Automotive Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty EV and New Age Automotive Total Return Index
- *Investors should consult their financial advisors if they are not clear about the suitability of the product.







Scan here for produ

The Benchmark is at Very High Risk

Mirae Asset ETF is a part of Mirae Asset Mutual Fund and is used for Exchange Traded Funds managed by Mirae Asset Investment Managers (India) Private Limited

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

1800-2090-777 (Toll Free) Mon-Sat: 9 am-6 pm

customercare@miraeasset.com

Contact your financial advisor or mutual fund distributor for details