

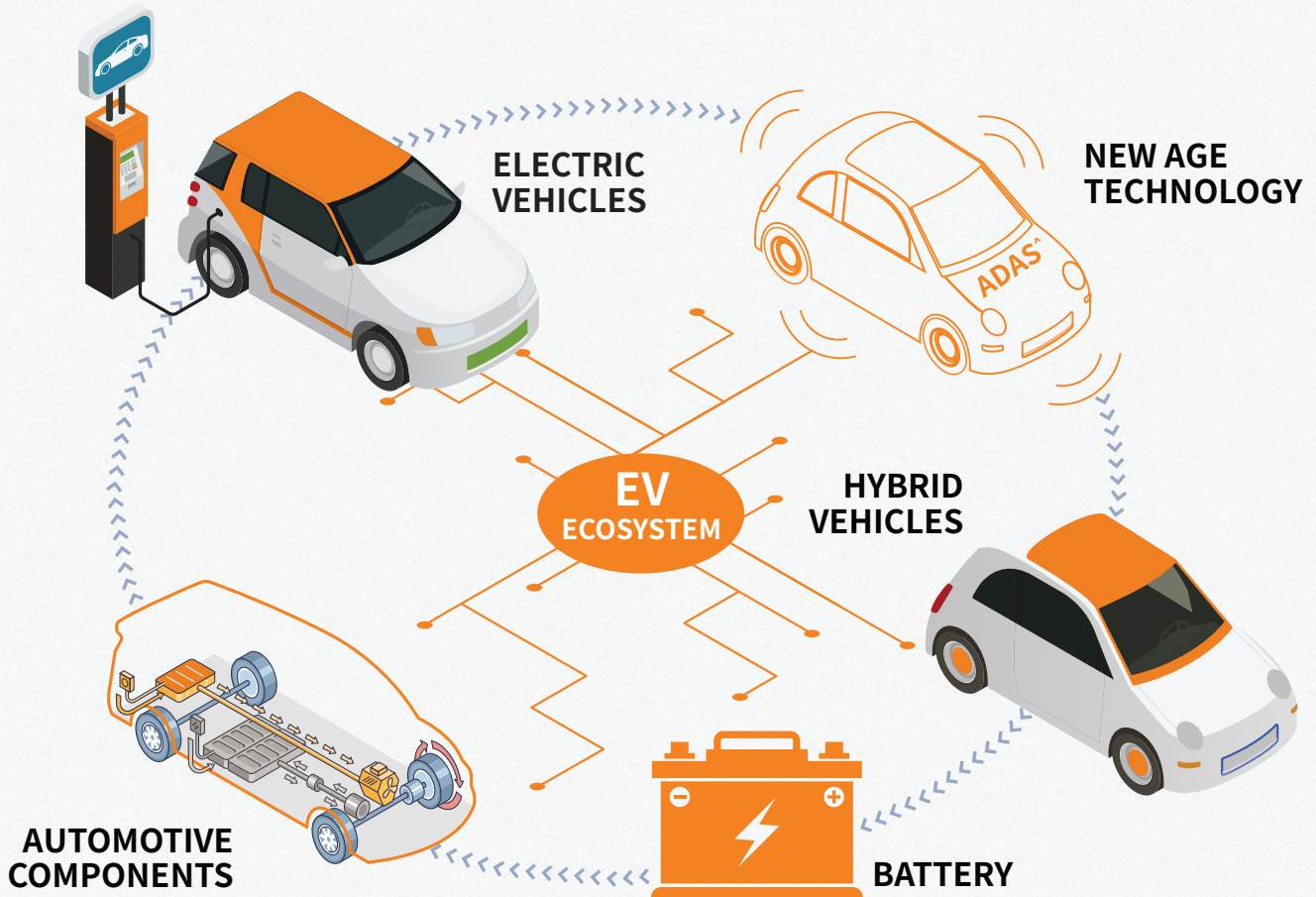
NFO

MIRAE ASSET | ETF

#EVergreen

## First of its kind fund

in electric vehicle & new age automotive space in India



Invest in

# Mirae Asset Nifty EV and New Age Automotive ETF

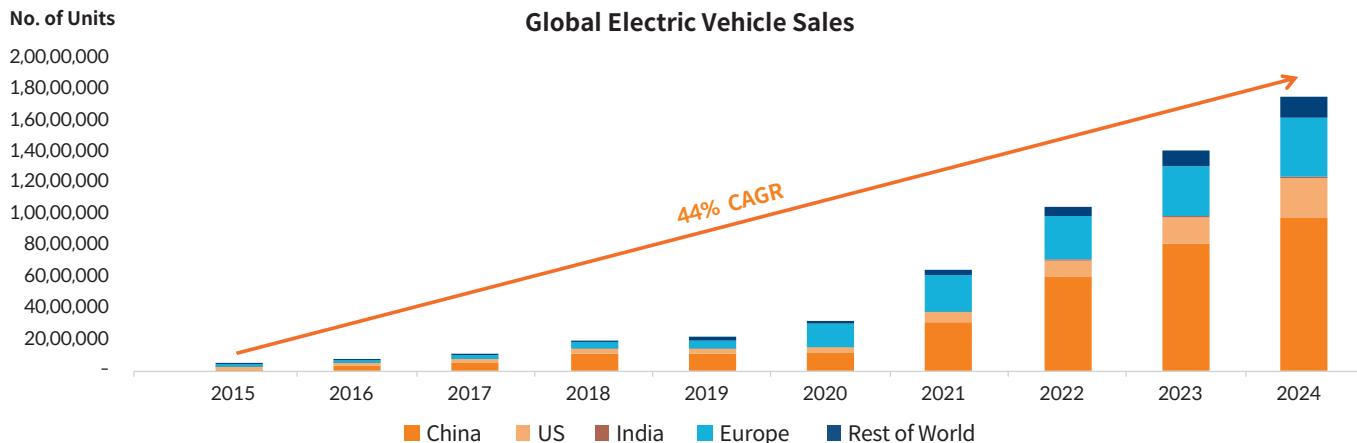
(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Total Return Index)

NFO opens on: **24<sup>th</sup> June 2024** | NFO closes on: **5<sup>th</sup> July 2024**

Scheme re-opens for continuous Sale and Repurchase: **11<sup>th</sup> July 2024**

Within 5 working days from the date of allotment

## 14 Million EVs were sold in 2023



Electric Vehicle sales has increased from 456,000 units in 2015 to 17.5 million units in 2024, a rise of almost 40 times since 2015.

Source: Bloomberg New Energy Finance Report 31/12/2023; Forecasted as per Bloomberg estimates; 2024 Total Stock Estimate: 1,75,23,668. 2024 numbers are forecast

## EVs are rapidly growing across the globe

### Adopters

Country	Electric Car Sales Share
China	38%
France	25%
United Kingdom	24%
Portugal	32%

### Testers

Country	Electric Car Sales Share
Australia	12%
USA	10%
India	5%
Canada	13%

### Heavy Users

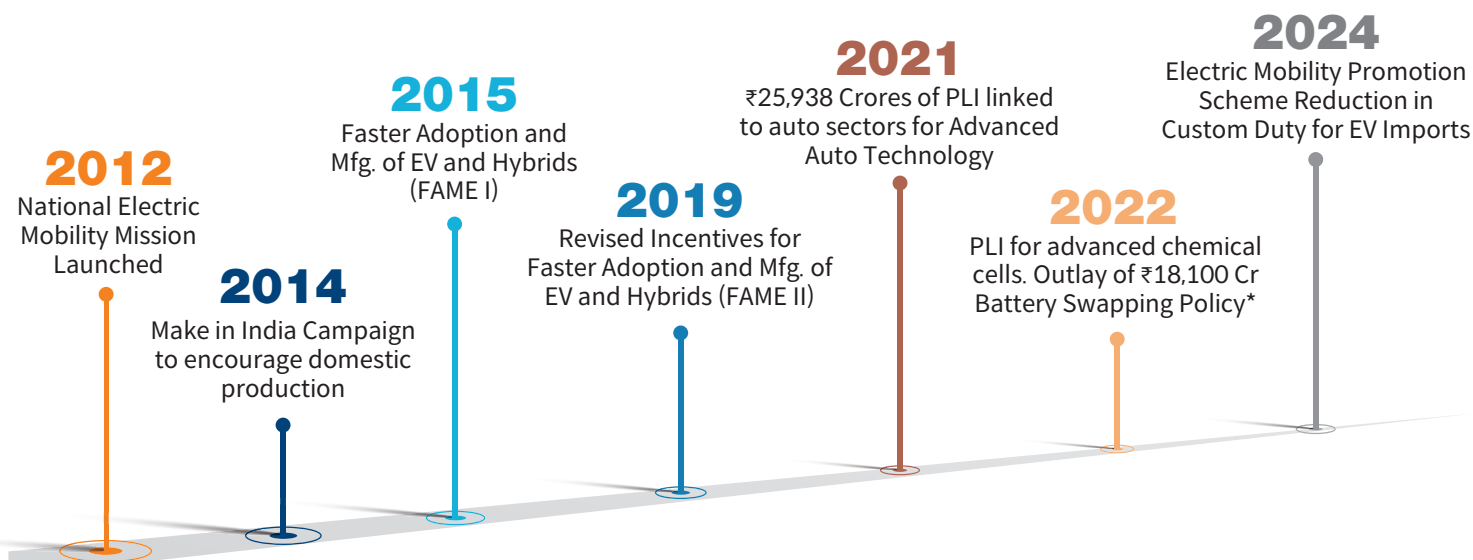
Country	Electric Car Sales Share
Switzerland	30%
Germany	24%
Finland	54%
Europe	21%

### Market Leaders

Country	Electric Car Sales Share
Sweden	60%
Iceland	71%
Norway	93%
Denmark	46%

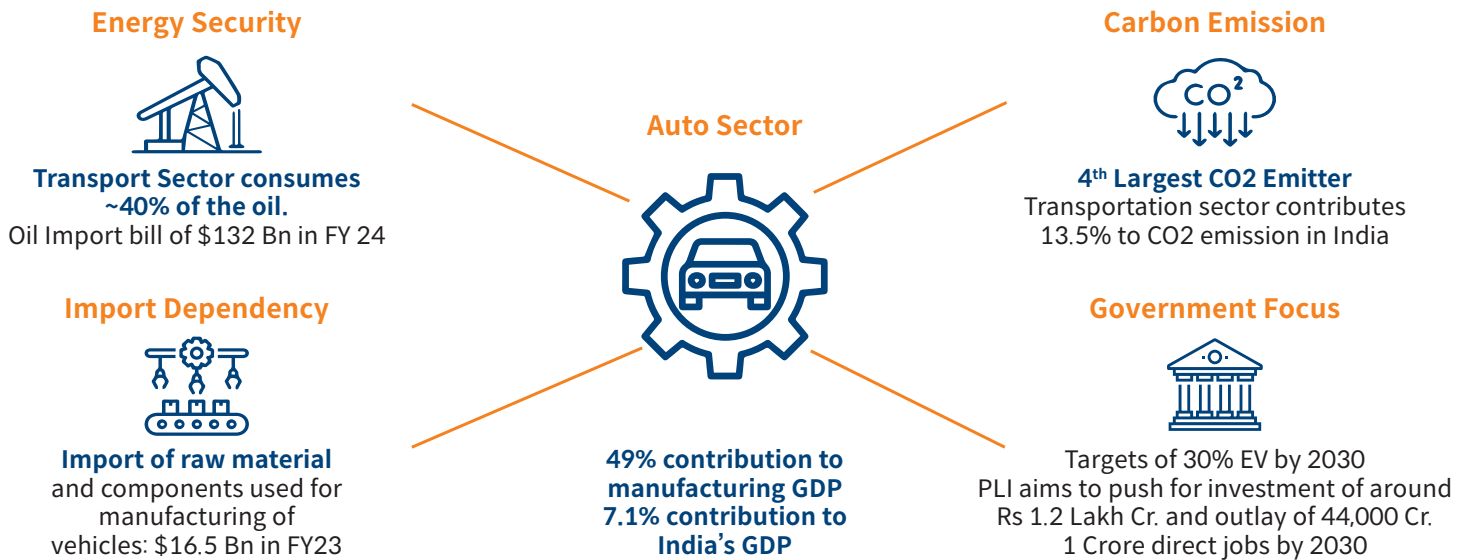
Source: Global EV Outlook 2024, International Energy Agency

## Continuous push through government policies to increase adoption of EVs



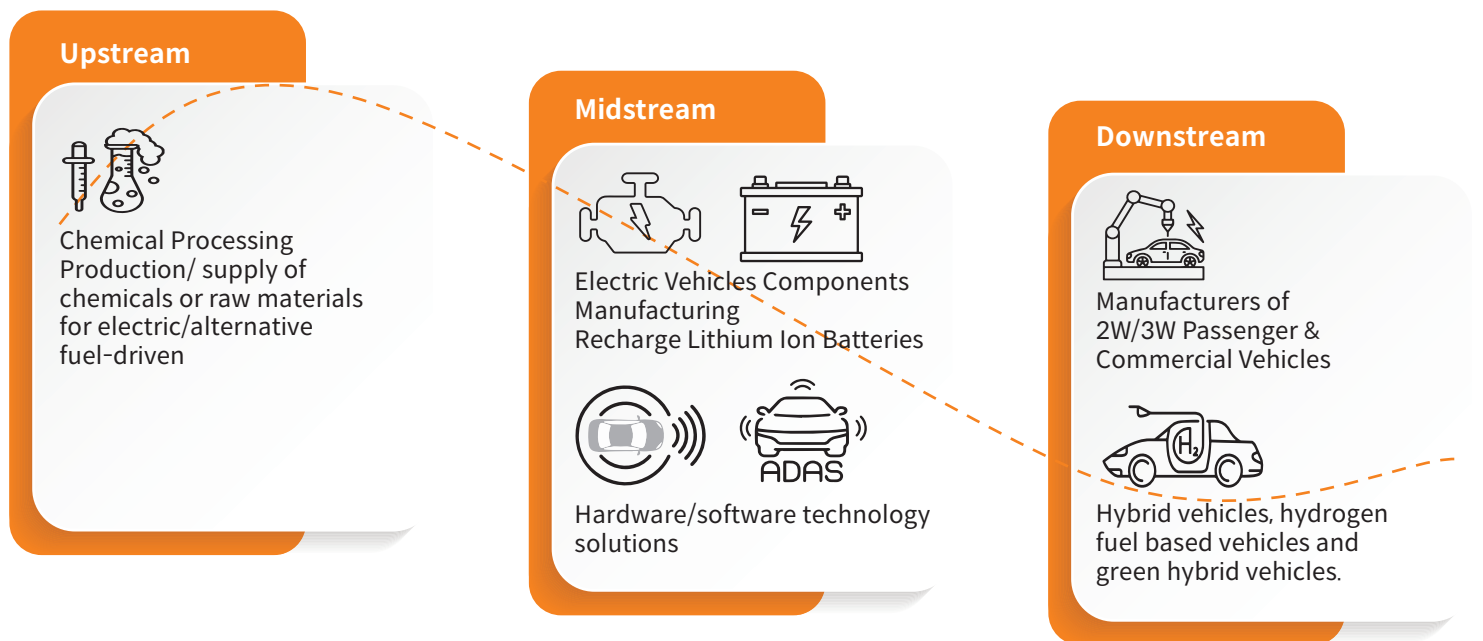
Source: ASSOCHAM Report, Data as on 31/3/2024; \*In talks, but yet to be announced.

## Need for sustainable electric mobility ecosystem in India



Source: ASSOCHAM Report, Data as on 31/3/2024

## Portfolio covering entire electric Vehicle Ecosystem



Source: Mirae Asset Internal Research

## Brief About Index

The Nifty EV & New Age Automotive Index aims to track the performance of the companies which are active in electric vehicles or new age automotive vehicles (such as hybrid vehicles, hydrogen fuel-based vehicles and green hybrid vehicles) segment. This particularly includes manufacturers of electric vehicles, new age automotive vehicles, electric batteries; electric vehicles or electric battery component producers, companies produce or supply raw materials that are relevant to the electric vehicle and autonomous vehicle technology segment, companies that build autonomous vehicles, and suppliers of autonomous vehicle technologies

- Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index.
- Stocks forming a part of the Nifty 500 are eligible to be a part of the index provided they are involved in the production and supply of electric or new age automotive vehicles, batteries, components, raw materials, and technology
- Stocks are classified into four different group (Group A, Group B, Group C and Group D)
- The overall weight of the stocks belonging to Manufacturing of automobiles (Group A) shall be capped at 40%.
- The weight of each stock belonging to Group A shall be capped at 8%. All other stocks are capped at 4%
- The index is reconstituted semi-annually and rebalanced on a quarterly basis

Source: Data as on May 31, 2024. National Stock Exchange (NSE), Nifty EV and New Age Automotive Index launch date: May 30, 2024. For detailed methodology, please refer [https://www.niftyindices.com/Methodology/Method\\_NIFTY\\_Equity\\_Indices.pdf](https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf)

## Why invest in Mirae Asset Nifty EV and New Age Automotive ETF?

- 01 The Nifty EV & New Age Automotive Index seeks to capture the entire ecosystem of companies and industries involved in Electric Vehicles and other new age automotive developments like hybrid vehicles, fuel cell, automation etc.
- 02 The index aims to capture not only current automotive disruptions like Electric Vehicles, Hybrid Vehicles, Battery Manufacturing etc. but also initiatives and possibly future disruptions like Hydrogen-fuel cell, Autonomous Vehicles etc.
- 03 The total exposure to automobile manufacturers will be capped at 40% at the time of index rebalancing and hence 60% exposure will be towards segments like auto ancillaries, battery, battery chemicals, automation and connectivity etc.
- 04 The Index will also have exposure to companies which are part of FAME (Faster Adoption & Manufacturing of Electric Vehicles) and PLI (Production linked Incentive) initiative in the concerned space.
- 05 The index aims to provide well diversified exposure to Large, mid and small cap companies where top stock from automobile manufacturing segment is capped at 8% and from other segments are capped at 4%.

## Fund Details



**NFO Period:**  
24<sup>th</sup> June 2024 to  
5<sup>th</sup> July 2024



**Benchmark:**  
Nifty New Age and Automotive  
Total Return Index



**Allotment Date:**  
10<sup>th</sup> July 2024



**Fund Manager:**  
Miss. Ekta Gala &  
Mr. Akshay Udeshi



**Minimum Investment  
During NFO:** ₹5,000/-  
and in multiples of ₹1/- thereafter.



**Exit Load:**  
Nil

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**BSE/NSE Disclaimer:** Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

Please consult your financial advisor or mutual fund distributor before investing

## PRODUCT LABELLING

Mirae Asset Nifty EV and New Age Automotive ETF is suitable for investors who are seeking\*

- Returns that commensurate with performance of Nifty EV and New Age Automotive Total Return Index, subject to tracking error over long term.
- Investments in equity securities covered by Nifty EV and New Age Automotive Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. Mirae Asset ETF is a part of Mirae Asset Mutual Fund and is used for Exchange Traded Funds managed by Mirae Asset Investment Managers (India) Private Limited.

Follow us on:

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

1800-2090-777 (Toll Free) Mon-Sat: 9 am-6 pm

[customercare@miraeasset.com](mailto:customercare@miraeasset.com)

Contact your financial advisor or mutual fund distributor for details