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Mirae Asset Equity Allocator Fund of Fund

An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs

Mirae Asset Equity Allocator Fund of Fund seeks to provide investor with a broad exposure to large cap and midcap equity segments by investing in the units of ^large cap and midcap equity ETFs.

Factsheet, May 2023

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EQUITY UPDATE

- Nifty-50 (4.1%) moved up sharply as macro concerns abated and FII flows in the country increased.
- Mid-cap and small-cap indices outperformed large-cap indices and were up 6.0% and 7.5%, respectively. Sector-wise, all sectors ended in green (positive), except IT. The IT index was down by 3.4% due to weak results from IT companies. Realty (+15%), Auto (+7%), and PSU (+7%) indices were the top gainers.
- India was the best performing market in April 2023, followed by Russia (+4%), the UK (+3%) and Japan (+3%). While, Thailand (-5%), Hong Kong (-2.5%) and Taiwan (-2%) lost the most.

Global Macros

- US Regional Banking Crisis:** The recent banking crisis in the US appears to have resulted in tighter credit conditions and may hurt economic growth. At \$548.5 billion, combined assets of the three banks that collapsed in 2023, eclipse the total assets of all banks that failed in 2008 by \$175 billion and are just about \$173 billion short of equaling all other bank failures since 2001.
- Is the FED close to pausing rate hikes?** Recently, the economic data has been sending some mixed signals, however, what may be derived from the data is that inflation is still too high and FED might raise rates by another 25 bps at the meeting on 3rd May 2023. Market shall focus more on forward guidance from FED's upcoming meeting. The US Confidence Index fell to 101.3 in April 2023 from 104 in March 2023. The weakness was heavily concentrated in consumer expectations/views on the outlook for the economy rather than current conditions. Oil is down by 10% since mid-April 2023 on growth/demand concerns.
- Bond yield:** The US 10-year bond yield fell to 7-month low of 3.31 as on April 6, 2023, before rising 11 bps to 3.42% as on April 28, 2023.
- Crude:** Dated Brent crude spot price declined to US\$81.3/bbl from US\$85.2/bbl at the beginning of April 2023 and future prices declined to US\$79.5/bbl from US\$84.9/bbl.

Domestic Macros

- Growth:** India's manufacturing sector improved for the second consecutive month in April 2023. The seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) increased to 57.2 in April 2023 from 56.4 in March 2023, and 55.3 in February 2023.
- Credit Growth:** As per latest RBI data, system credit growth stood at 15.7% YoY for the fortnight ended Apr 7, 2023. So far, credit growth has been driven by continued and sustained retail credit demand, strong growth in NBFCs, and inflation-induced working capital requirement.
- Inflation/policy:** March 2023 Consumer Price Index inflation moderated sharply to 5.66% from 6.44% in February 2023 led mainly by a favorable base effect and a broad-based easing across food, and core inflation. March 2023 Wholesale Price Index inflation moderated further to 1.3% from 3.9% in February 2023 led by moderation in fuel and power inflation.
- Currency:** USD-INR continued to benefit from a weaker Dollar and continued FPI inflows in April 2023. The INR has appreciated by 0.4% to Rs. 81.83/US\$ (as on April 28, 2023).
- GST Collection:** GST revenue collection in the month of April 2023 reached an all-time high of Rs 1.87 lakh crore, up by around 11.6% on an annual basis. With this, the monthly GST revenues has remained over Rs 1.4 lakh crore for 14 months in a row.

4QFY23 interim results. In-line with expectations

- So far, 20 Nifty-50 companies have reported that results and net profits came broadly in-line. Lower-than-expected results from IT companies were offset by better-than-expected results from banks.
- Consumption appears to have bottomed out during the quarter with a sequential improvement in rural. Margins have started to inch closer towards normal levels as commodities have corrected/stabilized.

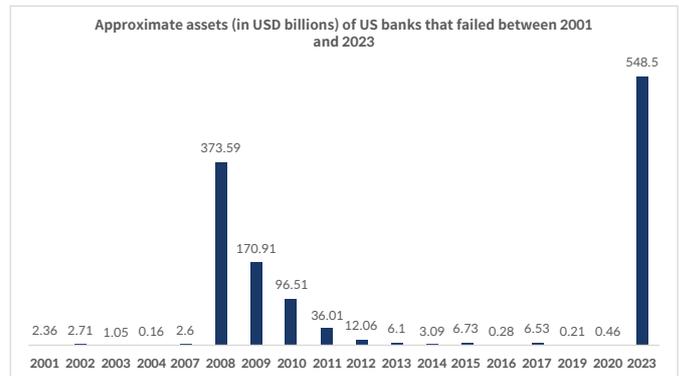
Regulatory, policy and market developments

- Equity trading trends:** FPIs bought US\$1 billion (until April 27, 2023) of Indian equities in the secondary market, whereas DIIs bought US\$270 million (until April 28, 2023).

Outlook

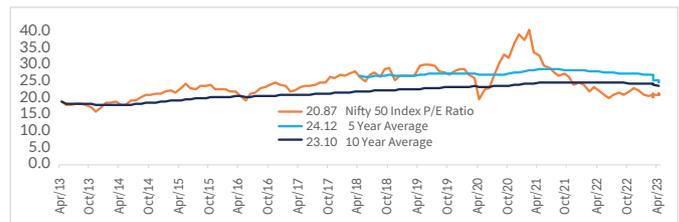
- In the final leg of rate hike cycle:** Global inflation has moderated in recent months helped by lower food and fuel prices, although they are way above the target zones of most central banks. Core inflation continues to be sticky. Large interest rate hikes have helped reduce the negative real rates prevailing in most economies. However, it has impacted as liquidity crisis in the regional banks in the US. In this context, the overall markets now seem to be expecting a likely pause (if not decline) in rates in the coming months.
- Domestic macro stands out:** Amidst the likely slowdown in the developed economies and subdued China outlook, India clearly stands out in terms of its higher GDP growth forecasts. Recently weakened energy prices and rising services exports has also helped to reduce current account deficit. Bank credit growth of ~15% YoY, falling Wholesale Price Index (26-month low of 1.3% in March 2023), robust GST collection in April 2023 (Rs.1.87 trillion, up by 12% YoY) and Forex reserves has risen by US\$18 billion MoM (Forex cover is reasonable at over 9 months level).

Chart of the month: 2023 US Banking Crisis Eclipsed Scale of 2008 Bank Failures



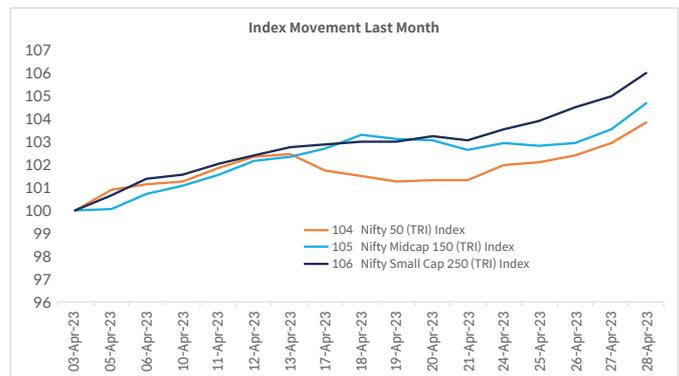
Source: Federal Deposit Insurance Corporation

Nifty 50 Valuation Chart



Values as on 30th April 2023

Index Movement Last Month



Values as on 30th April 2023

Source: Bloomberg, as on 30th April 2023. For all the above data

- Cyclical rebound helping India:** Equity markets have faced 4 consecutive shocks in the last 2 years in the form of 1) COVID, 2) High inflation (disruption in global supply chains), 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization).
- Key things to watch out are:** (a) Oil price trend, (b) pace of rate hikes by central banks, (c) Russia-Ukraine war and its impact on global supply chain and (d) Risk of El Nino on monsoons.
- Over the medium term:** We continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years. Higher capex provisioning and benefits from PLI (potentially can add 1.5% to GDP over the next 5 years) should potentially revive overall capital expenditure across the sectors, boost employment as well as credit growth.
- Valuation and view:** India's medium to long term growth prospects remain strong. While, in April 2023, markets have rebounded from recent lows, valuations are still palatable at ~19x on FY24 and 16.5x on FY25 earnings. While domestic macro gives support at a broader level, at a sectoral level several financials, select autos, and pharma trade at a discount to historical average valuations.

Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
Global and regional indices				
Brazil (Bovespa)	2.5	-7.9	-10.0	-3.2
Shanghai (SHCOMP)	1.5	2.1	14.9	9.1
Germany (DAX)	1.9	5.2	20.1	12.9
Hong Kong - HSI	-2.5	-8.9	35.5	-5.7
Japan (Nikkei)	2.9	5.6	4.6	7.5
Korea (Kospi)	1.0	3.2	9.1	-7.2
Russia (MOEX)	3.7	3.2	-7.0	-4.4
UK (FTSE)	3.1	1.3	10.9	4.3
US (Dow Jones)	2.5	0.0	4.2	3.4

Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
NSE Sector Indices				
NIFTY AUTO - TRI	8.81	0.92	0.06	20.20
NIFTY BANK - TRI	8.33	7.05	5.47	20.78
NIFTY ENERGY - TRI	6.09	1.28	-10.41	-16.30
NIFTY FMCG - TRI	5.42	8.92	9.89	27.84
NIFTY INFRA - TRI	6.83	6.89	3.75	5.31
NIFTY IT - TRI	-0.93	-7.74	-1.66	-10.52
NIFTY MEDIA - TRI	1.30	-7.42	-16.39	-19.66
NIFTY METAL - TRI	6.22	-8.93	-1.35	-6.42
NIFTY PHARMA - TRI	5.62	1.34	-3.02	-5.51
NIFTY REALTY - TRI	16.78	9.36	2.06	0.63

Performance in April of Major Indian Indices

Major Indian Indices	Mar 23	Apr 23	Performance (%)			
			1m	3m	6m	1Yr
S&P BSE SENSEX - TRI	89326.31	92568.15	5.47	2.89	2.20	8.48
NIFTY 50 - TRI	25266.06	26302.92	5.80	2.48	1.74	6.89
Nifty Midcap 150 - TRI	14203.80	14944.49	6.17	4.67	2.13	7.44

Investors may invest based on their risk profile and continue allocating via SIPs (Systematic Investment Plan). Given the market volatility, hybrid funds may be considered as a core part of the portfolio and any fresh allocations can be made in diversified funds like Large Cap and Flexi Cap. In thematic funds, financial and healthcare sector are trading at attractive valuations and hence investors may consider investing in BFSI & Healthcare fund.

High Frequency Indicators

	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
Industry																
PMI manufacturing	55.5	54.0	54.9	55.9	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4
Credit growth (industry)	7.3	5.9	6.7	7.5	8.0	8.8	9.5	10.5	11.4	12.6	13.6	13.1	8.6	8.7	7.0	
Petroleum products consumption (industrials)	(8.0)	(0.6)	0.2	(3.4)	20.9	19.5	15.2	13.1	26.0	2.1	8.8	5.2	11.7	3.4	7.5	17.3
Bitumen consumption	(8.6)	18.6	20.2	(1.0)	(3.1)	10.8	19.9	(21.6)	1.4	(10.9)	(11.0)	52.5	2.7	(18.2)	(9.2)	4.3
Diesel consumption	1.7	(6.5)	(0.7)	6.7	7.8	31.7	23.9	8.1	13.1	13.4	5.6	19.2	6.6	12.7	7.4	1.1
Core infrastructure	4.1	4.0	5.9	4.8	9.5	19.3	13.1	4.8	4.2	8.3	0.7	5.7	7.0	8.9	6.0	
IIP mining	2.6	3.0	4.6	3.9	8.4	11.2	7.8	(3.3)	(3.9)	5.2	2.6	9.7	10.0	8.8	4.6	
IIP manufacturing	0.6	1.9	0.2	1.4	5.6	20.7	12.9	3.1	(0.5)	2.0	(5.8)	6.7	3.1	4.0	5.3	
IIP electricity	2.8	0.9	4.5	6.1	11.8	23.5	16.4	2.3	1.4	11.6	1.2	12.7	10.4	12.7	8.2	
IIP coal	5.2	8.2	6.6	0.3	30.1	33.5	32.1	11.4	7.7	12.1	3.8	12.3	12.2	13.4	8.5	
Railways freight traffic	8.3	11.4	10.9	11.1	17.7	21.0	19.3	17.5	15.7	10.3	0.8	4.3	6.0	6.4	4.7	3.0
Steel production	1.7	6.3	6.0	4.9	1.3	18.8	8.1	9.8	4.8	4.2	2.8	7.4	0.5	9.3	14.3	11.6
Services																
PMI services	55.5	51.5	51.8	53.6	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8
Credit growth (services)	10.0	5.7	6.2	8.7	11.2	12.7	12.8	16.7	17.4	20.2	22.6	21.5	19.5	21.5	20.7	
Airport passenger traffic	52.7	(16.8)	(1.3)	36.4	86.8	463.0	247.2	98.2	54.6	50.1	29.8	11.5	14.2	95.6	56.8	21.4
Airport cargo	10.6	2.3	(2.2)	3.5	11.9	73.7	52.6	29.9	8.8	7.7	(1.9)	7.7	(1.3)	(3.5)	9.8	
Foreign tourist arrivals	250.8	112.9	118.4	155.9	399.2	2,043.7	1,349.2	783.9	437.3	363.7	243.2	191.3	204.2	330.8	259.4	
Demand																
Credit growth (personal loans)	15.1	12.8	12.5	12.6	14.4	16.3	18.1	18.7	19.4	19.4	20.1	19.6	20.0	20.4	20.4	
Center's expenditure (net of interest payments)	20.1	25.5	6.6	(9.5)	18.5	28.3	(3.6)	(12.5)	(5.1)	27.8	67.3	25.5	(30.0)	22.5	(4.7)	
Fuel consumption (retail)	1.3	(4.3)	1.3	6.7	8.4	27.6	17.5	5.4	9.4	9.0	3.6	12.9	5.2	8.7	5.3	1.0
Passenger vehicle sales	(13.3)	(8.1)	(6.5)	(3.9)	(3.8)	185.1	19.1	11.1	21.1	92.0	28.6	28.1	7.2	17.2	11.0	4.5
Two wheeler sales	(10.8)	(21.1)	(27.3)	(20.9)	15.4	255.3	24.0	10.2	17.0	13.5	2.3	17.7	3.9	5.0	8.8	9.0
Non-oil imports	31.6	23.3	26.6	8.6	14.6	51.6	44.5	34.0	25.0	16.0	0.5	4.8	(4.5)	(9.6)	(9.6)	0.1

Source: Kotak Institutional Research, CEIC

The above chart shows a heat map for various indicators from December 2021 to March 2023 where greener cells signify positive movement, and negative as it moves to red.

Source: Bloomberg, as on 30th April 2023. For all the above, data. Past Performance may or may not be sustained in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

Past Performance May or May not sustain in future

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Please consult your financial advisor or Mutual Fund Distributor before investing

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBT UPDATE

Executive Summary

- Growth is slowing in the US and Europe in response to monetary policy tightening, but it is taking place at a time of strong labor markets and robust household balance sheets.
- Spending on consumption and housing remains robust.
- In Asia, China's re-opening will be a major offset to the slowing narrative in Q1 FY24.

Global economic activity has continued to show resilience, supported by robust service sector expansion.

In this backdrop, Reserve Bank of India paused the ongoing interest rate tightening. However, indicating a pause and not pivot.

Global Macros

Global economy was once again beginning to stare at the possibility of economic slowdown as fears re-emerged over the possibility of economic recession in US owing to another banking crisis. A lot is at stake for US Fed now, as it considers the next rate action given the stubbornly high inflation, elevated wage growth, credit crunch scenario and uncertainty in global growth.

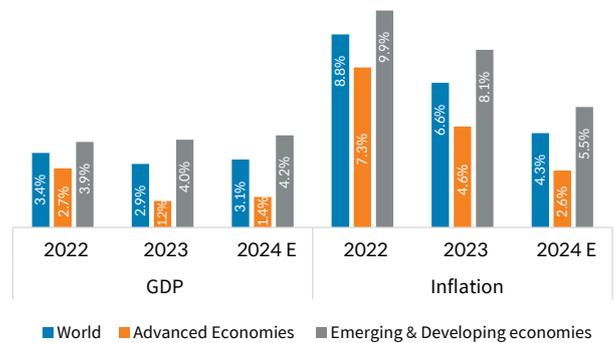
Growth in the U.S. slowed considerably during the first three months of 2023 (1st Jan 23 to 31st Mar 23) with 1.1% annualised real GDP growth printed for Q1 CY23. The real GDP in Q4 CY22 climbed to 2.6%. This was primarily led by a slowdown in investments. The data also suggests a flat economic trajectory for the rest of the 2023. Financial sector concerns further add downside risk to the outlook, but that's balanced by still robust balance sheet (wealth) of US households.

As we look ahead chances are, a growth tumble might be forthcoming. The impact of 500 bps of rate hikes in the US and 350 bps of hikes in Europe may slow consumption and investment. The demand weakness from advanced economies has capability to adversely affect Asia's export-dependent economies. While US manufacturing seems to mellow, but the services PMI remains firmly on expansionary territory. This divergence is critical to note as manufacturing makes up just a tenth of US GDP while services make up more than three-fourths. The inverted US yield curve may be pointing to an imminent downshift, but the reading from consumption, jobs (unemployment rate at 3.5%: the lowest in over a decade), and the housing sector (despite the sharp rise in rates, robust spending persists) point to an economy still on steady foot.

Meanwhile growth in the Euro Area remained stable with GDP growth rate at 1.3% YoY for the first three months of 2023 (Jan-23 to Mar-23). The inflation fell to 6.9% YoY in Mar-23 from 8.5% in Feb-23. The highest contribution came from food, alcohol and tobacco, followed by services, non-energy industrial goods, and energy. In Japan, risk of inflation seems to be climbing faster and staying for long than what the Bank of Japan expects. Core CPI is at 3.8% for Mar-23 vs 3.5% in Feb-23. The core CPI has been on a rise since Sept-22. In Asia, China is undergoing a recovery from last year's pandemic stumble. Country's electronic exports are undergoing a cyclical slowdown as an aftereffect of pronounced slowdown in the last year.

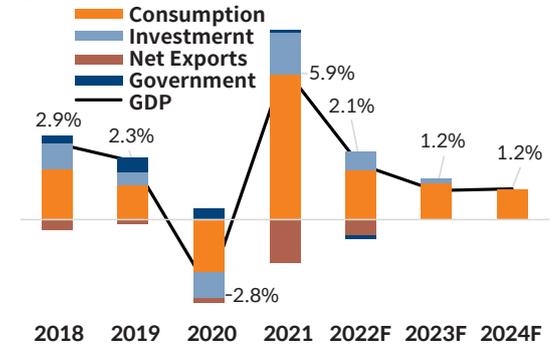
Global currencies continued to garner strength against the dollar. The weakness in Dollar Index (DXY is value of the United States dollar relative to a basket of foreign currencies) was evident as it declined by 0.4% in last fortnight of Apr-23 amidst the macro developments surrounding US market. Most of the global currencies registered gains against the dollar with Korean won (2.7%), Great Britain Pound (GBP) (1.5%) and Europe (0.9%)

Global GDP Growth & Inflation



Source: IMF Report, Latest Data as on 30th Apr 2023

US GDP and components



Source: CEIC, DBS, F: Forecasted, Data as on 30th Apr 2023

FIXED INCOME- U.S. YIELDS		
Maturity	Apr-23	Mar-23
2Y	4.01%	4.03%
5Y	3.48%	3.57%
10Y	3.42%	3.47%
30Y	3.67%	3.65%

Source: Bloomberg, Data as on 30th Apr 2023

Commodity Prices	Currency/Unit	Feb-23	Mar-23	Apr-23	Change (Feb vs Apr)
Coal - Australia	USD/Metric Ton	207	187	194	-6%
Crude - Global Average	USD/Barrel	80	76	82	3%
Crude - Bent	USD/Barrel	83	79	84	2%
Natural Gas - Global Index	2010- Base year=100	120	105	101	-16%
Natural Gas - Europe	USD/mmbtu	17	14	14	-18%
Liquified Natural Gas	USD/mmbtu	18	16	16	-15%
Wheat	USD/Metric Ton	395	370	378	-4%
Maize	USD/Metric Ton	298	282	291	-2%
Timber	USD/ cubic ton	375	375	384	2%
Aluminium	USD/Metric Ton	2416	2296	2343	-3%
Iron Ore	USD/Metric Ton	128	128	117	-8%
Zinc	USD/Metric Ton	3134	2967	2768	-12%
Gold	USD/ Troy oz	1855	1913	2000	8%
Silver	USD/ Troy oz	22	22	25	14%

Source: World Bank, monthly averages data as on 02nd May 2023

contributing the most. Indian Rupee relatively performed better against USD than the Asian peers.

Global commodity prices fell 14% in first three months of 2023 (Jan-23 to Mar-23). The surge in prices after Russia's invasion of Ukraine has largely been unwound on a combination of slowing economic activity and a global reallocation of commodity trade flows. Natural gas- global index is down 16% from Feb-23 to Apr-23. Wheat prices fell 4% from Feb-23 to Apr-23, while prices of most other food commodities rose slightly (ex: Sugar & Rice).

In the nutshell some major parts of the global economy are slowing and while some major chunks are recovering, a source of respite for the near term. There is a wall of worry, but there are also.

Domestic Macros

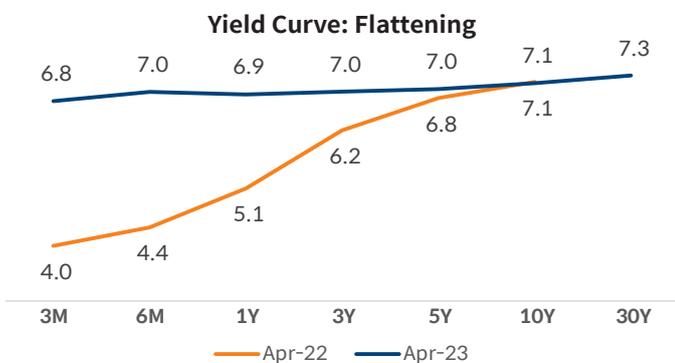
Broader economic activity exhibited signs of moderate growth in Apr-23 with a few indicators beginning to plateau. The GST collections rose 12% YoY to a monthly high of ₹1.87 lakh crores in Apr-23. Other economic indicators like Purchasing Managers' Index (PMI), coal output, fuel demand, and auto sales showed the economy holding firm despite global headwinds. The wholesale price index (WPI) released in Apr-23 for the month of Mar-23, eased to 1.34% YoY from 3.85% in Feb-23. Money supply momentum was broadly flat. Bank credit led by services and personal loans remained elevated. However, industrial credit, particularly to small and medium businesses was seen moderating in Apr-23. Going forward growth drivers might see a shift. Goods exports is likely to take a backseat while services exports may become propellers of growth. Merchandise exports may face major headwinds from global growth slowdown. While inflation is moderating, the risks to domestic food inflation persists owing to multiple weather challenges and muted food stocks at an all India level.

Commentary on Events

In a surprising move, the monetary policy committee in its Apr-23 meeting unanimously decided to put brake on interest rate tightening cycle. The decision to pause was mainly based on the assessment of the lagged effect of cumulative monetary policy tightening till date, and forward expectation of FY24 inflation trajectory. The lag effect of earlier actions and the cumulative monetary tightening should enable policy rates to stay on hold incrementally unless there are material upside surprises to inflation.

Debt Outlook

Global bond yields fell in Apr-23 across most emerging market economies. Indian fixed income space witnessed a broad-based fall in yields across all asset classes and across all tenors in Apr-23. The G-sec curve has significantly flattened. The month also saw new lows in 10Y G-sec segment. The yield dipped to 7.098% on 24th Apr 23, the lowest in 2023. At the time of writing this, the yields witnessed a further low to 7.03% (3rd May-23). SDL spreads narrowed in Apr-23 compared to Mar-23 as SDL issuances reduced. In Q1FY24 till date, SDL issuances are at only 38% of the indicated amount. The next trigger for fixed income rally could come from factors driving any change in policy rate outlook.



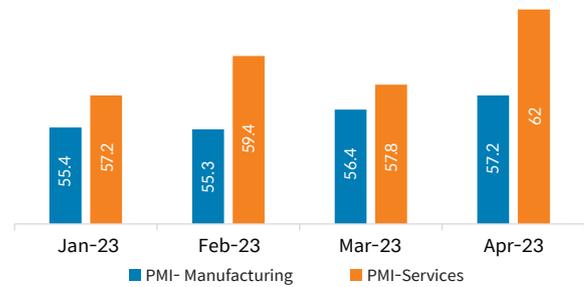
Source: Bloomberg, Data as on 30th Apr 2023

Past Performance May or May not sustain in future

Disclaimers: The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

India Manufacturing & Services PMI



Source: Purchasing Managers Index, Source: S&P Global, Data as on 30th Apr 2023

Period	RBI Inflation Projection - Apr 23	RBI Inflation Projection - Feb 23	RBI Inflation Projection - Dec 23	RBI Inflation Projection - Sept 23	RBI Inflation Projection - Aug 23	RBI Inflation Projection - June 23
Q1-FY23					7.3%	7.5%
Q2-FY23				7.1%	7.1%	7.4%
Q3-FY23			6.6%	6.5%	6.4%	6.2%
Q4-FY23		5.7%	5.9%	5.8%	5.8%	5.8%
FY2022-23		6.5%	6.7%	6.7%	6.7%	6.7%
Q1-FY24	5.1%	5.0%	5.0%	5.0%	5.0%	
Q2-FY24	5.4%	5.4%	5.4%			
Q3-FY24	5.4%	5.4%				
Q4-FY24	5.2%	5.6%				
FY2023-24	5.2%	5.3%				

Fixed Income - Domestic Yields

Money Market Rates	31-Mar-23	30-Apr-23	Change
TREPS	6.77%	6.76%	↓
3 Months CD	7.00%	7.10%	↑
3 Months CP	7.35%	7.26%	↓
1 Year CD	7.59%	7.62%	↑
1 Year CP	8.03%	7.73%	↓
3 Months T-Bills	6.74%	6.78%	↑
6 Months T-Bills	7.27%	6.95%	↓

Source: Bloomberg, Data as on April 30th 2023

Debt Market Rates	31-Mar-23	30-Apr-23	Change
1 Year G-Sec	7.14%	6.90%	↓
3 Years G-sec	7.09%	6.97%	↓
5 Years G-sec	7.17%	7.00%	↓
7 Years G-sec	7.22%	7.12%	↓
10 Years G-sec	7.31%	7.12%	↓
1 Year AAA	7.73%	7.61%	↓
3 Years AAA	7.80%	7.56%	↓
5 Years AAA	7.85%	7.57%	↓
10 Years AAA	7.81%	7.65%	↓

Source: Bloomberg, Data as on April 30th 2023

How to read a Mutual Fund Factsheet?

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the funds its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

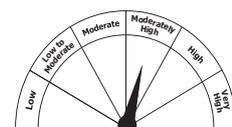
Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

Riskometer



The Benchmark is at Moderately High Risk

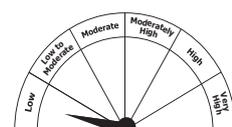
Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

Riskometer



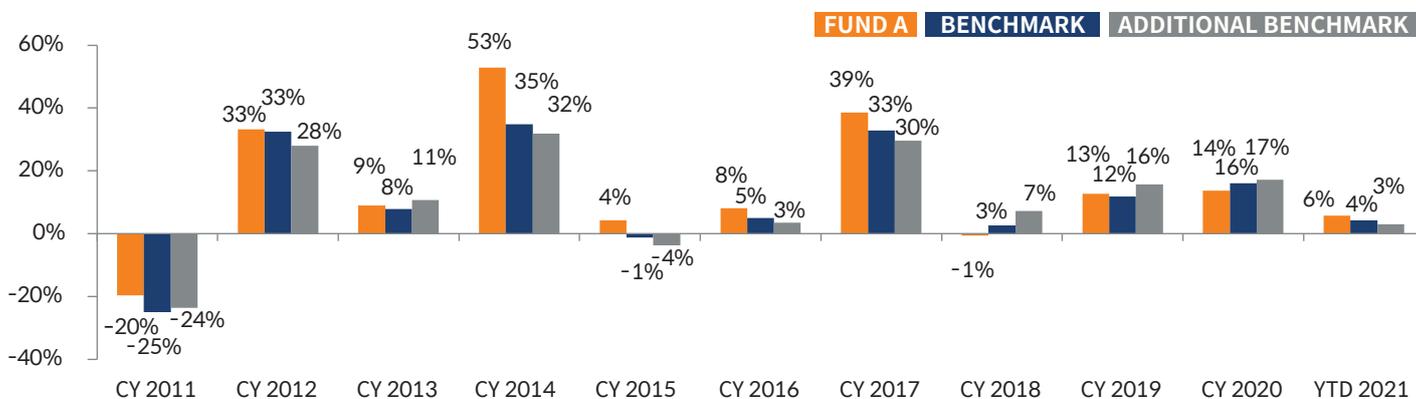
The Benchmark is at Low Risk

The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.

Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.

SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

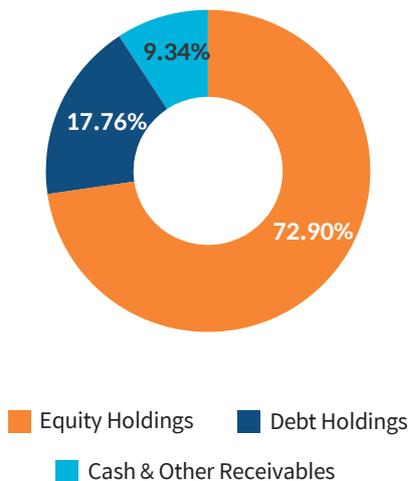
Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds



Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



The data used is for illustration purpose only.



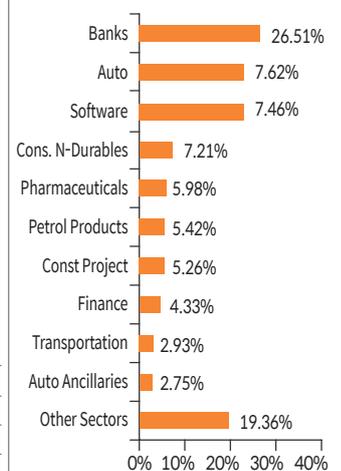
Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings % Allocation

Equity Shares	
HDFC Bank Ltd	7.05%
ICICI Bank Ltd	6.34%
Larsen & Toubro Ltd	3.96%
IndusInd Bank Ltd	3.81%
State Bank of India	3.79%
HDFC Ltd	3.72%
Maruti Suzuki India Ltd	3.38%
Infosys Ltd	3.17%
Kotak Mahindra Bank Ltd	2.93%
ITC Ltd	2.91%
Other Equities	53.77%
Equity Holding Total	94.83%
Cash & Other Receivables	5.17%
Total	100.00%

Allocation - Top 10 Sectors



Key portfolio attributes to look for in debt funds

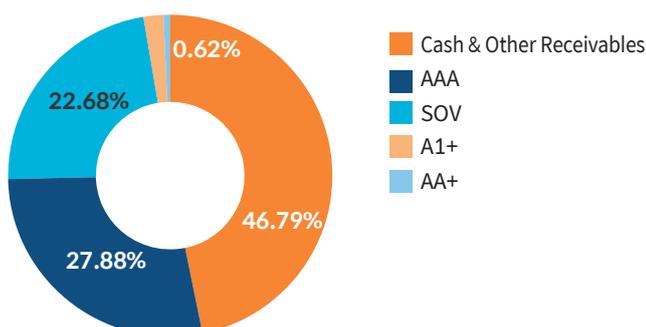


Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.



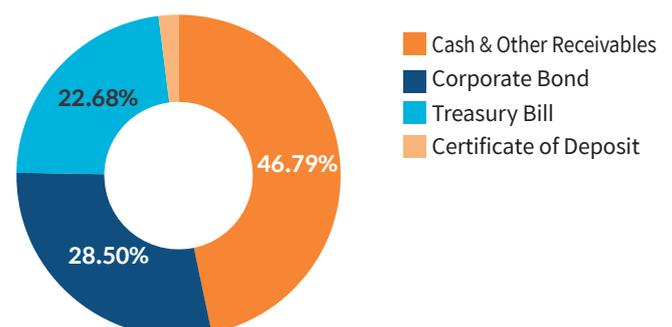
The data used is for illustration purpose only.



Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

Tax Reckoner

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2023-24 as per Finance Act, 2023
Income-tax implications on income in respect of units of Mutual Fund

Type of Investor	Withholding tax rate
Resident~	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

* Tax not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case investor is opting for 'New Regime' as mentioned on page 2, the rate of surcharge not to exceed 25%.

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

~ The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the newly inserted provision to section 196A, the treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

*** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN - Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN - Aadhaar after 30 June 2022, fees of Rs 1,000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

	Individual/ HUF ^{§1}	Domestic Company ^{@1}	NRI [§]
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long term capital gains	10%*	10%*	10%*
Short term capital gains	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%***
Short term capital gains (Including specified mutual fund schemes - Note 1)	as per your applicable tax slab	30% / 25% ^{^^} / 22% ^{^^^} / 15% ^{^^^}	30% [^]

Tax Deducted at Source (Applicable to NRI Investors)[#]		
	Short term capital gains [§]	Long term capital gains [§]
Equity oriented schemes	15%	10%*
Other than equity oriented schemes (except specified mutual fund schemes)	30% [^]	10%*** (for unlisted) & 20% [§] (for li:
Specified mutual fund schemes - Note 1	30% [^]	Not applicable

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

§ Surcharge to be levied at:

- 37% on base tax where specified income** exceeds Rs. 5 crore;
- 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

** Specified income - Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund. Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. Surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

& After providing indexation.

*** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

- Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.
- Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.
- Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:
- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.
- Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Option A (Old Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 ^{(a)(b)}	NIL
Rs. 2,50,001 to Rs. 5,00,000 ^{(a)(c)}	5%
Rs. 5,00,001 to Rs. 1,00,00,000 ^(a)	20%
Rs. 10,00,001 and above ^{(a)(d)}	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.

(c) Rate of surcharge

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of Rs. 12,500 or actual tax liability whichever is lower.

Option B (New Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 3,00,000	NIL
Rs. 3,00,001 to Rs. 6,00,000	5%
Rs. 6,00,001 to Rs. 9,00,000	10%
Rs. 9,00,001 to Rs. 12,00,000	15%
Rs. 12,00,001 to Rs. 15,00,000	20%
Above Rs.15,00,000	30%

a) For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 50,000 against salary income is proposed to be allowed under Option B. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

(b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

(c) Rate of surcharge:

- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.0125%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds ^(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty / fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

Transaction	Short term capital gains ^(a)	Long term capital gains ^{(a)(b)}
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transactions of units of specified mutual fund acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% ^{(b)(c)}
Firms	30%	
Resident companies	30%/25% ^(d) /22% ^(e) /15% ^(f)	
Overseas financial organizations specified in section 115AB	40% (corporate) 30% (non corporate)	10%
FIs	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 22% ^(g) / 15% ^(h)	

- Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)
- (a) These rates will further increase by applicable surcharge & health and education cess.
- (b) Income-tax rate of 20% with indexation and 10% without indexation.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.
- (e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
- (f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
- (g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.
- (h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	18,200	49,400	85,800	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(18,200)	(10,400)	(23,400)	(70,200)	(77,220)	(80,730)	(87,850)	(1,973,790)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(21.05%)	(27.27%)	(31.03%)	(4.62%)	(2.17%)	(1.10%)	(9.17%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	15,600	46,800	83,200	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(15,600)	(7,800)	(20,800)	(67,600)	(74,360)	(77,740)	(84,500)	(1,970,228)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(16.67%)	(25.00%)	(30.23%)	(4.45%)	(2.09%)	(1.06%)	(9.15%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	5,200	36,400	72,800	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(5,200)	2,600	(10,400)	(57,200)	(62,920)	(65,780)	(71,500)	(1,955,980)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	(14.29%)	(26.83%)	(3.79%)	(1.77%)	(0.90%)	(9.09%)

* For the purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under Option B, no exemption/ deductions have been claimed and it has been proposed that enhanced surcharge of 37% should not apply.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Indexation Benefit:

- | Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- | Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- | The cost of acquisition for computation of tax is adjusted for inflation using CII, there by reducing the capital gains from tax perspective.
- | An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Average Maturity:

Average Maturity of the securities in scheme.

■ Portfolio Yield (Annualized Portfolio YTM*):

Weighted average yield of the securities in scheme portfolio. *In case of semi annual YTM, it will be annualized.

■ Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

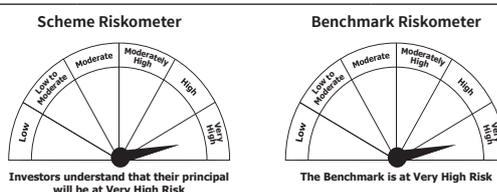
■ Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)	Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Monthly and Quarterly; Minimum installment of ₹500/- and in multiples of ₹500/- thereafter.	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil		Entry Load:NA Exit Load: NIL	Entry Load:NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW payout option are available.			
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	33,400.49	23,983.44	14,860.21	8,530.13
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 1.54% Direct Plan: 0.51%	Regular Plan: 1.62% Direct Plan: 0.63%	Regular Plan: 1.61% Direct Plan: 0.45%	Regular Plan: 1.74% Direct Plan: 0.49%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stocks & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

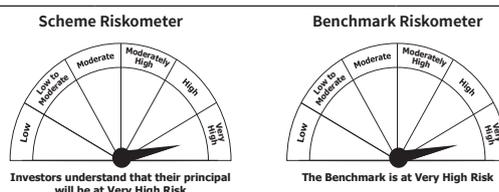


*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

FUND FACTS - EQUITY

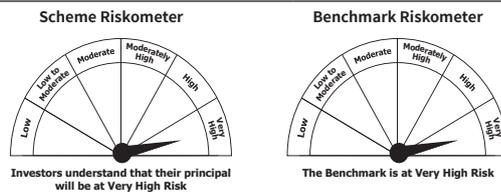
Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016) and Mr. Siddhant Chhabria (since June 21, 2021)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Gaurav Kochar (since December 11, 2020)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	Nifty Midcap 150 (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%. If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	9,066.39	2,079.82	1,555.32	1,282.42
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 1.73% Direct Plan: 0.52%	Regular Plan: 1.99% Direct Plan: 0.44%	Regular Plan: 2.07% Direct Plan: 0.55%	Regular Plan: 2.11% Direct Plan: 0.55%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in india



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

Key Features	Mirae Asset Flexi Cap Fund[§]
Type of Scheme	Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related instruments across market capitalization. However, there is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Vrijesh Kasera (since Feb 24, 2023)
Allotment Date	24 th Feb, 2023
Benchmark Index	Nifty 500 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	716.21
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 2.30% Direct Plan: 0.71%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term appreciation / income - Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

§The Scheme is in existence for less than 6 months

Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund																																																																																
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of SID). A relatively low interest rate risk and moderate credit risk.	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID). A moderate interest rate risk and moderate credit risk.																																																																																
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns.	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns.																																																																																
Fund Manager**	Mr. Abhishek Iyer (since December 28, 2020)	Mr. Abhishek Iyer (since December 28, 2020)	Mr. Basant Bafna* - (since January 16, 2023)	Ms. Kruti Chheta* (since January 16, 2023)																																																																																
Allotment Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012																																																																																
Benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I																																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																																			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Exit load as a % of redemption / switch proceeds Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: 0.0000%	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																																
Plans Available	Regular Plan and Direct Plan		Regular Savings Plan and Direct Plan																																																																																	
Options Available	Growth Option and IDCW Option (Payout & Re-investment)																																																																																			
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	580.44	5,390.11	263.50	580.54																																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 0.21% Direct Plan: 0.12%	Regular Plan: 0.25% Direct Plan: 0.15%	Regular Plan: 0.48% Direct Plan: 0.29%	Regular Plan: 0.92% Direct Plan: 0.33%																																																																																
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months																																																																																
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Potential Risk Class Matrix (PRC)	<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>Low (Class A)</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	Low (Class A)			Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)				<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>Low (Class A)</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	Low (Class A)			Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>Low (Class A)</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	Low (Class A)			Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>Low (Class A)</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td>B-II</td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	Low (Class A)			Relatively Low (Class I)		B-II		Moderate (Class II)				Relatively High (Class III)			
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**For experience of Fund Managers refer page no. 91

Note: With reference to SEBI Circular no. SEBI/HO/IMD/11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

**As per notice cum addendum no. 25/2023 riskometer of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

FUND FACTS - DEBT

Key Features	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund																																																																
Type of Scheme	Money Market Fund - An Open ended debt scheme investing in money market instruments). A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk																																																																
Investment Objective	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																
Fund Manager**	Mr. Basant Bafna* - (since January 16, 2023)	Mr. Basant Bafna* - (since January 16, 2023) Mr. Amit Modani* - (since June 30, 2021)	Mr. Basant Bafna* - (since January 16, 2023)	Mr. Amit Modani* - (since January 16, 2023)																																																																
Allotment Date	11 th August 2021	16 th March, 2018	24 th July 2020	24 th March, 2017																																																																
Benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	Tier-1 - CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																
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Options Available	Growth Option and IDCW Option (Payout & Re-investment)																																																																			
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	65.35	373.98	92.32	214.59																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 0.66% Direct Plan: 0.28%	Regular Plan: 1.15% Direct Plan: 0.32%	Regular Plan: 0.82% Direct Plan: 0.38%	Regular Plan: 1.11% Direct Plan: 0.17%																																																																
Product Labelling	This product is suitable for investors who are seeking*: - Short term savings - Investments predominantly in money market instruments	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments																																																																
	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Moderate Risk</p>	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Moderate Risk</p>																																																																
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Note: With reference to SEBI Circular no. SEBI/HO/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Corporate Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund																																																																
Type of Scheme	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk																																																																
Investment Objective	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to track the Nifty SDL Jun 2027 Index by investing in State Development Loans (SDL), maturing on or before June 15, 2027, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to track the Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index by investing in AAA rated Public Sector Undertaking (PSU) Bonds and State Development Loans (SDL), maturing on or before April 30, 2026, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to track the CRISIL IBX Gilt Index - April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																
Fund Manager**	Mr. Mahendra Jajoo - (since March 17, 2021) Mr. Basant Bafna* - (since January 16, 2023)	Mr. Mahendra Jajoo - (since March 30, 2022) Mr. Amit Modani* - (since January 16, 2023)	Mr. Amit Modani* - (since January 16, 2023)	Mr. Amit Modani* - (since January 16, 2023)																																																																
Allotment Date	17 th March, 2021	30 th March, 2022	20 th October, 2022	20 th October, 2022																																																																
Benchmark Index	CRISIL Corporate Bond B-III Index	Nifty SDL Jun 2027 Index	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	CRISIL IBX Gilt Index - April 2033																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter																																																																
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																
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Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	58.85	774.28	111.36	203.74																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 0.91% Direct Plan: 0.47%	Regular Plan: 0.39% Direct Plan: 0.13%	Regular Plan: 0.48% Direct Plan: 0.13%	Regular Plan: 0.55% Direct Plan: 0.15%																																																																
Product Labelling	This product is suitable for investors who are seeking*: - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds	This product is suitable for investors who are seeking*: - Income over long term - Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2033 Index Fund																																																																
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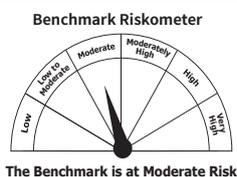
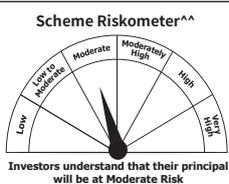
**For experience of Fund Managers refer page no. 91

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**As per notice cum addendum no. 25/2023 riskometer of the scheme has changed. Please visit the website for more details: <https://www.miraassetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Nifty SDL June 2028 Index Fund ⁴
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk.
Investment Objective	The investment objective of the scheme is to track the Nifty SDL June 2028 Index by investing in State Development Loans (SDL), maturing on or before June 30, 2028, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since March 31, 2023)
Allotment Date	31 st March, 2023
Benchmark Index	Nifty SDL June 2028 Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	71.87
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 0.54% Direct Plan: 0.14%
Product Labelling	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> - Income over long term - Investment in securities in line with Nifty SDL June 2028 Index to generate comparable returns subject to tracking errors



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

⁴The Scheme is in existence for less than 6 months

Note : With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

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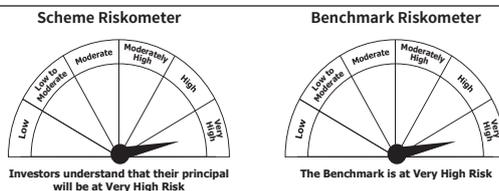
Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Harshad Borawake (Equity Portion)(April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since September 8, 2016)	Mr. Harshad Borawake (Equity portion) (since August 11, 2022) and Mr. Mahendra Jajoo (Debt portion) (since August 11, 2022)	Mr. Harshad Borawake, Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 18, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020), Mr. Jigar Sethia - Equity Portion (since June 19, 2020 and Mr. Abhishek Iyer - Debt Portion (since January 16, 2023)
Allotment Date	29 th July, 2015	11 th August, 2022	18 th December, 2018	19 th June, 2020
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly Option.			
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days	
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	7,062.67	988.41	565.51	315.44
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 1.74% Direct Plan: 0.36%	Regular Plan: 2.21% Direct Plan: 0.76%	Regular Plan: 1.42% Direct Plan: 0.42%	Regular Plan: 0.97% Direct Plan: 0.27%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments in equity, equity related securities & debt, money market instruments while managing risk through active allocation	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
	<p>Scheme Riskometer Investors understand that their principal will be at Very High Risk</p>	<p>Scheme Riskometer Investors understand that their principal will be at Very High Risk</p>	<p>Scheme Riskometer Investors understand that their principal will be at Moderately High Risk</p>	<p>Scheme Riskometer Investors understand that their principal will be at Low Risk</p>
	<p>Benchmark Riskometer The Benchmark is at Very High Risk</p>	<p>Benchmark Riskometer The Benchmark is at High Risk</p>	<p>Benchmark Riskometer The Benchmark is at Moderate Risk</p>	<p>Benchmark Riskometer The Benchmark is at Low Risk</p>

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Nifty 50 ETF (NSE Symbol : MAN50ETF, BSE Code: 542131)	Mirae Asset Nifty Next 50 ETF (NSE Symbol : MANX50, BSE Code: 542922)	Mirae Asset Nifty 100 ESG Sector Leaders ETF# (Formerly Known as Mirae Asset ESG Sector Leaders ETF) (NSE Symbol : MAESGETF, BSE Code: 543246)	Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)
Type of Scheme	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since November 17, 2020)	Mr. Siddharth Srivastava (since May 06, 2021)
Allotment Date	20 th November, 2018	24 th January, 2020	17 th November 2020	06 th May 2021
Benchmark Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI) (INR)
Minimum Investment Amount	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index/Nifty Next 50 Index and NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.			On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: *For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF, MANX50, MAESGETF and MAFANG in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	1,228.32	101.53	135.64	1,288.66
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	0.05%	0.15%	0.58%	0.65%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement. - Investments in equity securities covered by NYSE FANG+ Total Return Index

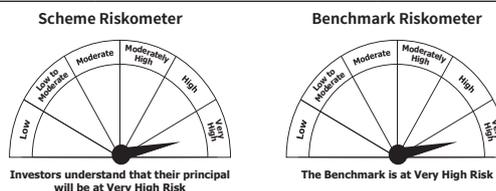


*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Key Features	Mirae Asset Nifty Financial Services ETF (NSE Symbol : MAFSETF, BSE Code: 543323)	Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)	Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)	Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAMFGETF, BSE Code: 543454)
Type of Scheme	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since July 30, 2021)	Mr. Siddharth Srivastava (since September 20, 2021)	Mr. Siddharth Srivastava (since December 06, 2021)	Ms. Ekta Gala (since January 27, 2022)
Allotment Date	30 th July 2021	20 th September 2021	06 th December 2021	27 th January 2022
Benchmark Index	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 Index (TRI)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI)
Minimum Investment Amount	On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)	On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)	On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: *For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAFSETF, MASPTOP50, MAHKTECH and MAMFGETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.*			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	224.15	544.72	166.07	77.53
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	0.12%	0.64%	0.57%	0.43%
Product Labelling	This product is suitable for investors who are seeking*: - Return that are commensurate with the performance of Nifty Financial Service Total return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty India Manufacturing Total Return Index



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

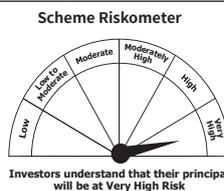
Key Features	Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MAM150ETF, BSE Code: 543481)	Mirae Asset Gold ETF ⁵ (NSE Symbol : MAGOLDETF, BSE Code: 543781)	Mirae Asset Nifty 100 Low Volatility 30 ETF ⁵ (NSE Symbol : MANV30F, BSE Code: 543858)	Mirae Asset Nifty 8-13 yr G-Sec ETF ⁵ (NSE Symbol : MAGS813ETF BSE:543875)
Type of Scheme	Exchange Traded Fund- An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	Exchange Traded Fund- An open-ended scheme replicating/tracking Domestic Price of Gold	Exchange Traded Fund- An open-ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index	Exchange Traded Fund- (An Open - Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Midcap 150 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	To generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the Scheme is to provide returns before expenses that correspond to the returns of Nifty 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns
Fund Manager**	Ms. Ekta Gala (since March 09, 2022)	Mr. Ritesh Patel (since February 20, 2023)	Ms. Ekta Gala (since March 24, 2023)	Mr. Amit Modani (since March 31, 2023)
Allotment Date	09 th March 2022	20 th February 2023	24 th March 2023	31 st March 2023
Benchmark Index	Nifty Midcap 150 Index (TRI)	Domestic Prices of Gold (INR)	Nifty 100 Low Volatility 30 TRI	Nifty 8-13 yr G-Sec Index
Minimum Investment Amount	On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 1,10,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	<p>Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of, MAM150ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."</p> <p>Entry Load: NA Exit Load: NIL</p> <p>Entry Load: NA Exit Load: NIL</p> <p>Entry Load: NA Exit Load: NIL</p>			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	177.86	14.98	7.95	75.36
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	0.05%	0.34%	0.29%	0.09%
Product Labelling	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term Investment in equity securities covered by the NIFTY Midcap 150 Index 	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns in-line with physical gold over medium to long-term, subject to tracking errors Investments in physical gold of 99.5% purity (fineness) 	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns that commensurate with the performance of Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error over long term Investment in equity securities covered by Nifty 100 Low Volatility 30 Total Return Index 	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking errors
Scheme Riskometer	<p>Investors understand that their principal will be at Very High Risk</p>	Scheme Riskometer	Scheme Riskometer	Scheme Riskometer
	<p>Investors understand that their principal will be at High Risk</p>	<p>Investors understand that their principal will be at Very High Risk</p>	<p>Investors understand that their principal will be at Moderate Risk</p>	
Benchmark Riskometer	<p>The Benchmark is at Very High Risk</p>	Benchmark Riskometer	Benchmark Riskometer	Benchmark Riskometer
	<p>The Benchmark is at High Risk</p>	<p>The Benchmark is at Very High Risk</p>	<p>The Benchmark is at Moderate Risk</p>	

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91
⁵The Scheme is in existence for less than 6 months

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund ^d (Formerly Known as Mirae Asset ESG Sector Leaders Fund of Fund)	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund	Mirae Asset S&P 500 Top 50 ETF Fund of Fund
Type of Scheme	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Bharti Sawant (since inception)	Ms. Ekta Gala (since May 10, 2021)	Ms. Ekta Gala (since September 22, 2021)
Allotment Date	18 th November 2020	21 st September, 2020	10 th May, 2021	22 nd September 2021
Benchmark Index	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI) (INR)	S&P 500 Top 50 Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Pay-out & Re-investment)	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	117.76	424.93	832.51	406.25
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 0.47% Direct Plan: 0.07% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.14% Direct Plan: 0.13% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.43% Direct Plan: 0.04% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.50% Direct Plan: 0.08% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF



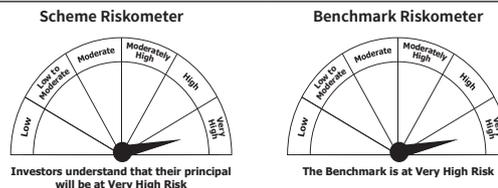
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

^dPursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset Hang Seng TECH ETF Fund of Fund	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund
Type of Scheme	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of overseas equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Global X Artificial Intelligence & Technology ETF. There is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	Ms. Ekta Gala (since December 08, 2021)	Ms. Ekta Gala (since January 31, 2022)	Mr. Siddharth Srivastava (since September 07, 2022)	Mr. Siddharth Srivastava (since September 07, 2022)
Allotment Date	08 th December 2021	31 st January 2022	07 th September 2022	07 th September 2022
Benchmark Index	Hang Seng TECH Index(TRI)	Nifty India Manufacturing Index (TRI) (INR)	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: 1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Apr 30, 2023	77.05	45.36	72.23	71.66
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2023	Regular Plan: 0.56% Direct Plan: 0.11% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.51% Direct Plan: 0.10% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.51% Direct Plan: 0.17% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.37% Direct Plan: 0.15% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF	This product is suitable for investors who are seeking*: - To generate long-term capital appreciation/ income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in units of equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in Global X Artificial Intelligence & Technology ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 91

Mirae Asset Equity Snapshot

April 2023

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Tax Saver Fund	Mirae Asset Flexi Cap Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Tier-1 benchmark Index	Nifty 100 Index (TRI)	Nifty 500 Index (TRI)	Nifty 500 Index (TRI)
Tier-2 benchmark Index	-	Nifty 200 Index (TRI)	-
Fund Manager	Mr. Gaurav Misra Mr. Gaurav Khandelwal	Mr. Neelesh Surana	Mr. Vrijesh Kasera
Inception Date	04 th April, 2008	28 th December, 2015	24 th February, 2023
Net AUM ₹ Crores	33925.73	15218.19	757.16
Asset Allocation Equity (%)	99.26%	99.16%	96.17%
Asset Allocation Non Equity (%)	0.74%	0.84%	3.83%
*Large Cap	83.26%	69.13%	67.26%
Mid Cap	11.67%	20.00%	20.75%
Small Cap	4.34%	10.03%	8.16%
No. of Stocks	63	66	59
Top 10 Holdings	55.77%	45.63%	42.07%
Top 5 Sectors	59.45%	52.47%	49.79%
Beta	0.87	0.92	-
1 Year PTR[^]	0.21 Times	0.82 Times	-
Information Ratio	-0.41	0.19	-

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
[^]Portfolio Turnover Ratio

Data as on 30th April 2023

Mirae Asset Equity Snapshot

April 2023

Fund Name	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Emerging Bluechip Fund
Type of Scheme	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks
Tier-1 benchmark Index	Nifty 500 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty Large Midcap 250 Index (TRI)
Tier-2 benchmark Index	Nifty 200 Index (TRI)	-	-
Fund Manager	Mr. Gaurav Misra	Mr. Ankit Jain	Mr. Neelesh Surana Mr. Ankit Jain
Inception Date	14 th May, 2019	29 th July, 2019	09 th July, 2010
Net AUM ₹ Crores	8655.95	9270.17	24541.33
Asset Allocation Equity (%)	99.16%	97.13%	99.73%
Asset Allocation Non Equity (%)	0.84%	2.87%	0.27%
*Large Cap	61.31%	13.63%	53.62%
Mid Cap	26.32%	67.24%	35.61%
Small Cap	11.53%	16.26%	10.50%
No. of Stocks	30	59	78
Top 10 Holdings	56.51%	29.50%	34.39%
Top 5 Sectors	52.47%	40.60%	46.89%
Beta	0.88	0.84	0.89
1 Year PTR[^]	0.31 Times	0.31 Times	0.49 Times
Information Ratio	-0.21	-0.27	-0.77

Portfolio Details

Ratios

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

[^]Portfolio Turnover Ratio

Data as on 30th April 2023

Mirae Asset Equity Snapshot

April 2023

Fund Name	Mirae Asset Banking and Financial Services Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	
Type of Scheme	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	
Tier-1 benchmark Index	Nifty Financial Services Index (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	
Tier-2 benchmark Index	-	-	-	
Fund Manager	Mr. Gaurav Kochar	Mr. Ankit Jain Mr. Siddhant Chhabria	Mr. Vrijesh Kasera	
Inception Date	11 th December, 2020	29 th March, 2011	02 nd July, 2018	
Portfolio Details	Net AUM ₹ Crores	1320.41	2144.32	1583.14
	Asset Allocation Equity (%)	99.78%	98.83%	98.33%
	Asset Allocation Non Equity (%)	0.22%	1.17%	1.67%
	*Large Cap	76.23%	67.27%	56.05%
	Mid Cap	13.35%	13.48%	22.81%
	Small Cap	10.20%	18.08%	19.48%
	No. of Stocks	27	35	27
	Top 10 Holdings	76.20%	49.09%	74.33%
Top 5 Sectors	99.78%	58.67%	98.33%	
Ratios	Beta	-	0.80	0.96
	1 Year PTR [^]	0.29 Times	0.34 Times	0.15 Times
	Information Ratio	-	0.76	0.40

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

Data as on 30th April 2023

[^]Portfolio Turnover Ratio

MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Managers: Mr. Gaurav Misra & Mr. Gaurav Khandelwal	
Allotment Date:	04th April, 2008
Benchmark:	Nifty 100 Index (TRI)
Net AUM (₹Cr.)	33,925.73
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)

	Direct	Regular
Growth	₹87.334	₹79.183
IDCW	₹53.788	₹23.903

Ratios® (Annualised)

Volatility	13.91%
Beta	0.87
R Squared	0.96
Sharpe Ratio#	1.04
Information Ratio	-0.41
Portfolio Turnover Ratio	0.21 times

Please refer page no.91 for details

Expense Ratio

Regular Plan	1.54%
Direct Plan	0.51%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	1.42 per Unit	10	18.190
16-Dec-19	1.33 per Unit	10	19.115
23-Mar-21	1.65 per Unit	10	21.616

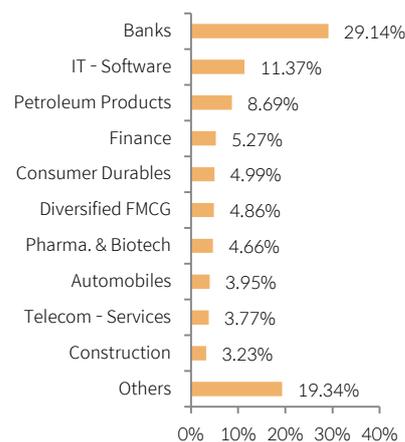
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MALCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

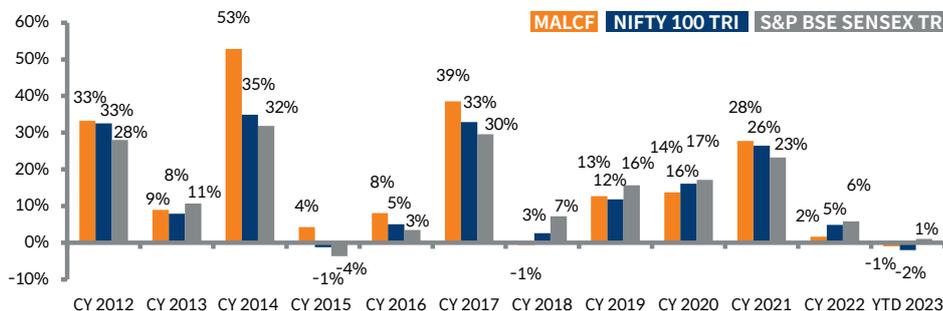
Equity Shares	
HDFC Bank Ltd	11.22%
ICICI Bank Ltd	8.80%
Reliance Industries Ltd	8.25%
Infosys Ltd	6.29%
Axis Bank Ltd	4.84%
Bharti Airtel Ltd	3.77%
State Bank of India	3.45%
Larsen & Toubro Ltd	3.23%
HDFC Ltd	3.18%
Maruti Suzuki India Ltd	2.76%
Other Equities	43.49%
Equity Holding Total	99.26%
Cash & Other Receivables	0.74%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Fund Performance



Performance Report

Period	MALCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.91%	3.71%	8.48%
Last 3 years	21.41%	22.75%	23.36%
Last 5 years	10.80%	11.24%	13.02%
Since Inception	14.71%	11.05%	11.10%
Value of Rs. 10000 invested (in Rs.) Since Inception	79,183	48,577	48,853
NAV as on 28th April 2023	₹79.183		
Index Value 28th April, 2023	Index Value of Nifty 100 Index (TRI) is 23,869.98 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019)
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,800,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 28 Apr, 2023	6,232,867	2,420,456	1,289,915	815,024	427,563	122,832
Fund Return[§] (%)	15.14	13.47	12.07	12.25	11.57	4.49
Benchmark Return[§] (%)	12.69	12.65	12.72	13.21	12.93	5.07
Add. Benchmark Return[§] (%)	12.95	13.36	14.10	14.44	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.81.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Managers:
Mr. Neelesh Surana &
Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 Index (TRI)

Net AUM (₹Cr.) 24,541.33

Entry load: NA

Exit load: Please refer Page no.14

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹106.235	₹96.379
IDCW	₹63.277	₹37.680

Ratios® (Annualised)

Volatility	14.60%
Beta	0.89
R Squared	0.96
Sharpe Ratio#	1.27
Information Ratio	-0.77
Portfolio Turnover Ratio	0.49 times

Please refer page no.91 for details

Expense Ratio

Regular Plan	1.62%
Direct Plan	0.63%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
16-Jan-20	2.21 per Unit	10	32.767
23-Mar-21	3.25 per Unit	10	40.346
14-Mar-22	3.50 per Unit	10	43.023
07-Feb-23	3.50 per Unit	10	40.4520

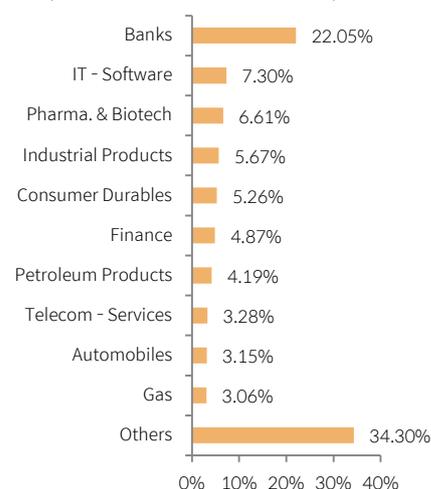
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAEBF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

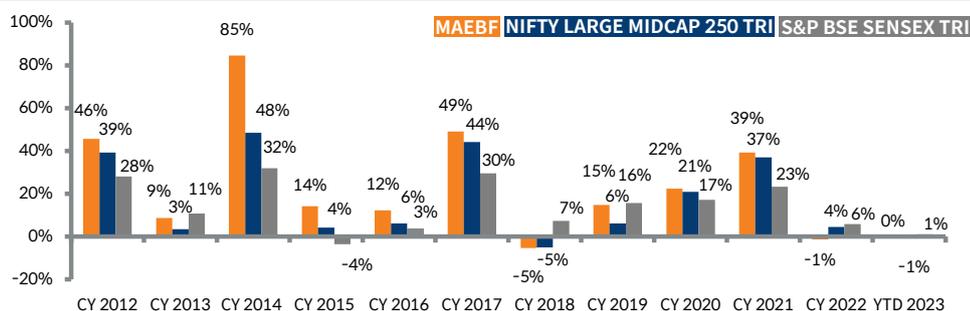
Equity Shares	
HDFC Bank Ltd	5.98%
ICICI Bank Ltd	5.02%
Reliance Industries Ltd	4.17%
Axis Bank Ltd	4.00%
State Bank of India	3.39%
Larsen & Toubro Ltd	2.54%
SKF India Ltd	2.49%
Bharat Forge Ltd	2.39%
Infosys Ltd	2.27%
Gujarat State Petronet Ltd	2.13%
Other Equities	65.34%
Equity Holding Total	99.73%
Cash & Other Receivables	0.27%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Fund Performance



Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.51%	5.61%	8.48%
Last 3 years	25.55%	28.12%	23.36%
Last 5 years	13.68%	11.71%	13.02%
Since Inception	19.35%	12.70%	11.56%
Value of Rs. 10000 invested (in Rs.) Since Inception	96,379	46,279	40,609
NAV as on 28th April 2023	₹96.379		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 12,762.96 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,530,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 28 Apr, 2023	5,930,952	3,144,749	1,444,899	889,388	438,701	122,862
Fund Return[§] (%)	19.59	18.35	15.26	15.80	13.36	4.53
Benchmark Return[§] (%)	14.69	14.90	14.59	16.15	16.45	7.35
Add. Benchmark Return[§] (%)	13.00	13.36	14.10	14.44	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 81 & 82.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	15,218.19
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,00/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹34.756	₹31.399
IDCW	₹22.462	₹19.525

Ratios® (Annualised)

Volatility	14.83%
Beta	0.92
R Squared	0.96
Sharpe Ratio#	1.27
Information Ratio	0.19
Portfolio Turnover Ratio	0.82 times

Please refer page no.91 for details

Expense Ratio

Regular Plan	1.61%
Direct Plan	0.45%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
16-Jan-20	0.84 per Unit	10	16.653
23-Mar-21	1.60 per Unit	10	20.708
14-Mar-22	1.75 per Unit	10	21.864
07-Feb-23	1.80 per Unit	10	20.889

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

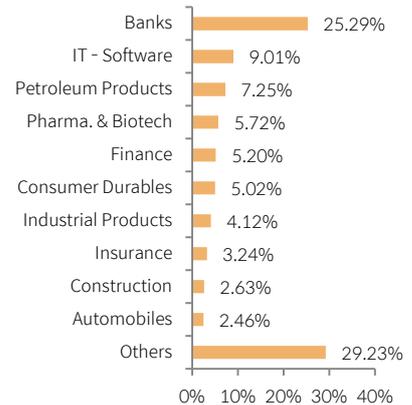
IDCW history is for MATSF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	8.28%
Reliance Industries Ltd	7.24%
ICICI Bank Ltd	6.99%
Axis Bank Ltd	4.38%
Infosys Ltd	4.06%
State Bank of India	3.91%
HCL Technologies Ltd	3.08%
Larsen & Toubro Ltd	2.63%
HDFC Ltd	2.61%
Bharti Airtel Ltd	2.44%
Other Equities	53.53%
Equity Holding Total	99.16%
Cash & Other Receivables	0.84%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MATSF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	3.71%	4.04%	4.20%	8.48%
Last 3 years	25.76%	25.17%	24.09%	23.36%
Last 5 years	13.51%	11.14%	11.18%	13.02%
Since Inception	16.88%	13.12%	12.99%	13.69%
Value of Rs. 10000 invested (in Rs.) Since Inception	31,399	24,710	24,501	25,642
NAV as on 28th April 2023	₹31.399			
Index Value 28th April, 2023		Index Value of Scheme benchmark is 23,643.94 / 12,198.54 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	28th December, 2015			
Scheme Benchmark	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	880,000	840,000	600,000	360,000	120,000
MKT Value as on 28 Apr, 2023	1,578,499	1,447,584	885,226	442,839	123,960
Fund Return[®] (%)	15.64	15.31	15.61	14.02	6.29
Benchmark Return (Tier-1)[®] (%)	13.39	13.29	14.35	14.38	5.94
Benchmark Return (Tier-2)[®] (%)	13.16	13.05	13.86	13.85	5.82
Add. Benchmark Return[®] (%)	14.16	14.10	14.44	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 81.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Gaurav Misra
Allotment Date:	14th May, 2019
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	8,655.95
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹19.459	₹18.360
IDCW	₹19.455	₹18.364

Ratios® (Annualised)

Volatility	14.68%
Beta	0.88
R Squared	0.89
Sharpe Ratio#	1.17
Information Ratio	-0.21
Portfolio Turnover Ratio	0.31 times

Please refer page no.91 for details

Expense Ratio

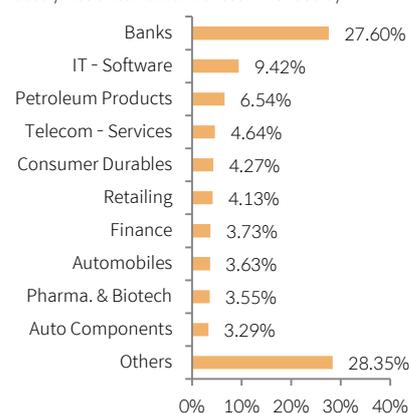
Regular Plan	1.74%
Direct Plan	0.49%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	11.32%
ICICI Bank Ltd	7.57%
Infosys Ltd	7.31%
Reliance Industries Ltd	6.54%
Axis Bank Ltd	5.54%
Bharti Airtel Ltd	4.64%
Maruti Suzuki India Ltd	3.63%
SBI Cards and Payment Services Ltd	3.46%
Sona BLW Precision Forgings Ltd	3.29%
Syngene International Ltd	3.22%
Other Equities	42.65%
Equity Holding Total	99.16%
Cash & Other Receivables	0.84%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAFF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	-1.58%	4.04%	4.20%	8.48%
Last 3 years	24.09%	25.17%	24.09%	23.36%
Since Inception	16.59%	14.96%	14.23%	14.60%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,360	17,360	16,934	17,153
NAV as on 28th April 2023	₹18.360			
Index Value 28th April, 2023	Index Value of Scheme benchmark is 23,643.94 / 12,198.54 and S&P BSE Sensex (TRI) is 92,568.15			
Allotment Date	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	470,000	360,000	120,000
MKT Value as on 28 Apr, 2023	607,575	419,250	120,089
Fund Return* (%)	13.22	10.22	0.14
Benchmark Return (Tier-1)* (%)	15.57	14.38	5.94
Benchmark Return (Tier-2)* (%)	14.94	13.85	5.82
Add. Benchmark Return* (%)	15.25	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 81.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th July, 2019
Benchmark:	Nifty Midcap 150 (TRI)
Net AUM (₹Cr.)	9,270.17
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹22.277	₹21.104
IDCW	₹18.763	₹17.662

Ratios® (Annualised)

Volatility	16.05%
Beta	0.84
R Square	0.87
Sharpe Ratio#	1.55
Information Ratio	-0.27
Portfolio Turnover Ratio	0.31 times

Please refer page no.91 for details

Expense Ratio

Regular Plan	1.73%
Direct Plan	0.52%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
28-Mar-22	1.65 per Unit	10	20.115
14-Feb-23	1.70 per Unit	10	19.170

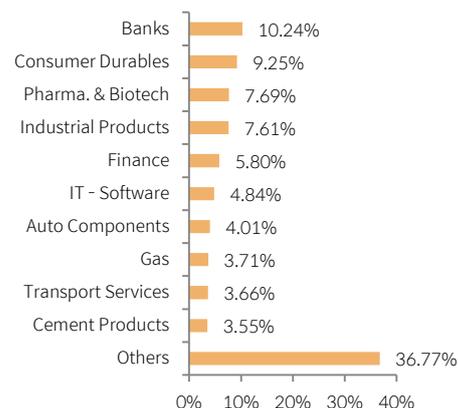
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAMCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Ltd	4.27%
Bharat Forge Ltd	3.63%
Shriram Finance Ltd	3.27%
Axis Bank Ltd	3.04%
NTPC Ltd	2.69%
SKF India Ltd	2.60%
Thermax Ltd	2.54%
Power Finance Corporation Ltd	2.53%
State Bank of India	2.50%
Jindal Steel & Power Ltd	2.44%
Other Equities	67.62%
Equity Holding Total	97.13%
Cash & Other Receivables	2.87%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAMCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.72%	7.44%	8.48%
Last 3 years	31.84%	33.55%	23.36%
Since Inception	22.03%	22.25%	14.97%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,104	21,243	16,873
NAV as on 28th April 2023	₹21.104		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 14,944.49 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	450,000	360,000	120,000
MKT Value as on 28 Apr, 2023	648,049	463,992	121,324
Fund Return[§] (%)	19.89	17.31	2.09
Benchmark Return[§] (%)	21.87	19.97	9.58
Add. Benchmark Return[§] (%)	15.49	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 81 & 82.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Ankit Jain & Mr. Siddhant Chhabria
Allotment Date:	29th March, 2011
Benchmark:	Nifty India Consumption Index (TRI)
Net AUM (₹Cr.)	2,144.32
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹68.827	₹59.631
IDCW	₹48.689	₹19.668

Ratios® (Annualised)

Volatility	12.74%
Beta	0.80
R Squared	0.77
Sharpe Ratio#	1.41
Information Ratio	0.76
Portfolio Turnover Ratio	0.34 times

Please refer page no.91 for details

Expense Ratio

Regular Plan	1.99%
Direct Plan	0.44%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
16-Dec-19	1.33 per Unit	10	17.067
23-Mar-21	1.50 per Unit	10	18.833
28-Mar-22	1.60 per Unit	10	20.293
14-Feb-23	1.70 per Unit	10	20.763

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

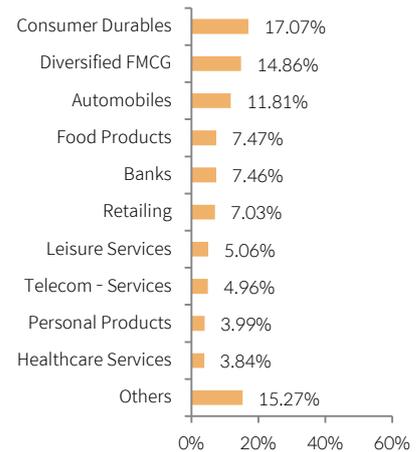
IDCW history is for MAGCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
ITC Ltd	9.13%
Hindustan Unilever Ltd	5.73%
Titan Company Ltd	5.48%
Bharti Airtel Ltd	4.96%
Maruti Suzuki India Ltd	4.61%
Tata Motors Ltd	4.01%
HDFC Bank Ltd	3.94%
Nestle India Ltd	3.86%
United Spirits Ltd	3.77%
Britannia Industries Ltd	3.61%
Other Equities	49.74%
Equity Holding Total	98.83%
Cash & Other Receivables	1.17%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAGCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	9.99%	7.15%	8.48%
Last 3 years	24.97%	19.94%	23.36%
Last 5 years	12.02%	9.39%	13.02%
Since Inception	15.91%	14.17%	11.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	59,631	49,639	37,649
NAV as on 28th April 2023	₹59.631		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 9,248.20 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,450,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 28 Apr, 2023	3,977,684	2,640,068	1,420,693	880,299	459,015	125,786
Fund Return[®] (%)	15.65	15.09	14.79	15.38	16.55	9.23
Benchmark Return[®] (%)	13.45	12.47	12.11	12.81	13.08	3.44
Add. Benchmark Return[®] (%)	13.29	13.36	14.10	14.44	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 81 & 82.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 30 April, 2023



Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	02nd July, 2018
Benchmark:	S&P BSE Healthcare Index (TRI)
Net AUM (₹Cr.)	1,583.14
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹22.789	₹21.117
IDCW	₹17.611	₹15.940



Ratios® (Annualised)

Volatility	16.08%
Beta	0.96
R Squared	0.96
Sharpe Ratio#	0.60
Information Ratio	0.40
Portfolio Turnover Ratio	0.15 times

Please refer page no.91 for details



Expense Ratio

Regular Plan	2.07%
Direct Plan	0.55%



Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
22-Mar-22	1.80 per Unit	10	22.196
14-Feb-23	1.70 per Unit	10	17.295

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHCF - Regular Plan - IDCW Option



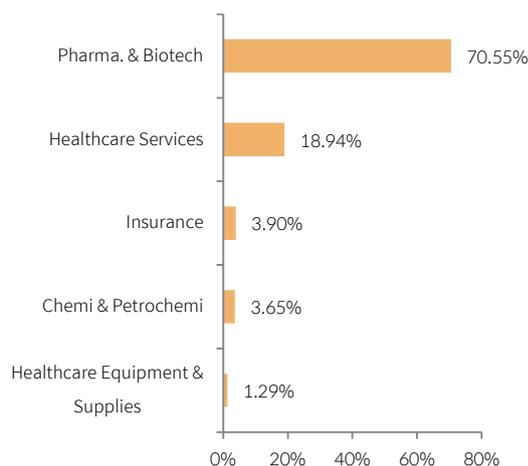
Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	18.19%
Cipla Ltd	8.83%
Apollo Hospitals Enterprise Ltd	8.48%
Dr. Reddy's Laboratories Ltd	8.12%
Torrent Pharmaceuticals Ltd	6.97%
Krishna Institute Of Medical Sciences Ltd	6.36%
Aurobindo Pharma Ltd	5.36%
JB Chemicals & Pharmaceuticals Ltd	5.30%
Ajanta Pharma Ltd	3.68%
Fortis Healthcare Ltd	3.03%
Other Equities	24.00%
Equity Holding Total	98.33%
Cash & Other Receivables	1.67%
Total	100.00%



Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MAHCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	-4.38%	-4.67%	8.48%
Last 3 years	16.52%	15.26%	23.36%
Since Inception	16.76%	11.74%	13.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,117	17,081	18,295
NAV as on 28th April 2023	₹21.117		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 26,300.48 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.



SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	570,000	360,000	120,000
MKT Value as on 28 Apr, 2023	807,939	386,360	119,766
Fund Return® (%)	14.76	4.67	-0.37
Benchmark Return® (%)	11.28	3.88	2.19
Add. Benchmark Return® (%)	14.60	14.61	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 82 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Gaurav Kochar
Allotment Date:	11th December, 2020
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	1,320.41
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.143	₹13.590
IDCW	₹14.102	₹13.607

Ratios® (Annualised)

Portfolio Turnover Ratio 0.29 times

Please refer page no.91 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

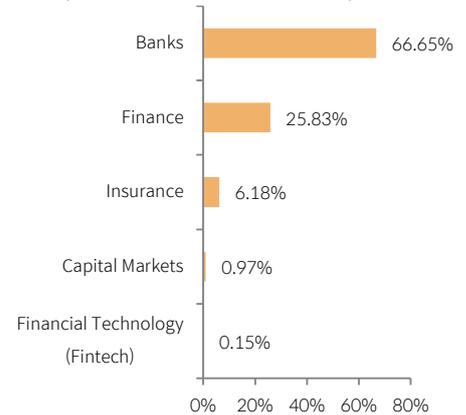
Regular Plan	2.11%
Direct Plan	0.55%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	18.45%
ICICI Bank Ltd	17.83%
Axis Bank Ltd	9.14%
State Bank of India	8.56%
HDFC Ltd	5.96%
Kotak Mahindra Bank Ltd	3.94%
The Federal Bank Ltd	3.57%
SBI Life Insurance Company Ltd	2.99%
Fusion Micro Finance Ltd	2.94%
SBI Cards and Payment Services Ltd	2.81%
Other Equities	23.58%
Equity Holding Total	99.78%
Cash & Other Receivables	0.22%
Total	100.00%

Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MABFSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	15.33%	16.13%	8.48%
Since Inception	13.77%	13.10%	13.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,590	13,400	13,596
NAV as on 28th April 2023	₹13.590		
Index Value 28th April, 2023	Index Value of benchmark is 23,608.35 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	280,000	120,000
MKT Value as on 28 Apr, 2023	314,286	129,604
Fund Return[§] (%)	9.95	15.46
Benchmark Return[§] (%)	9.82	16.32
Add. Benchmark Return[§] (%)	8.93	9.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 82.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

§The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FLEXI CAP FUND - (MAFCF)

(Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	24th February, 2023
Benchmark:	Nifty 500 Index (TRI)
Net AUM (₹Cr.)	757.16
Entry load:	NA
Exit load:	If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.393	₹10.362
IDCW	₹10.393	₹10.365

Expense Ratio

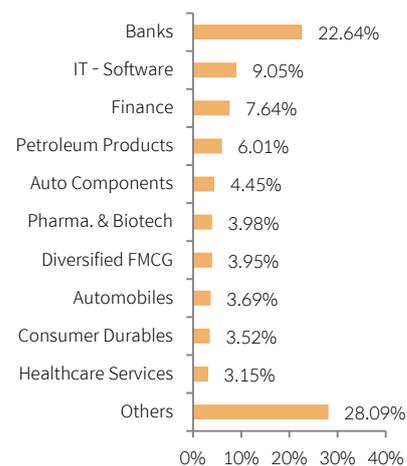
Regular Plan	2.30%
Direct Plan	0.71%

Portfolio Top 10 Holdings

Equity Shares	
ICICI Bank Ltd	6.12%
Reliance Industries Ltd	6.01%
HDFC Ltd	5.04%
HDFC Bank Ltd	4.83%
Infosys Ltd	4.30%
Axis Bank Ltd	3.74%
State Bank of India	3.69%
ITC Ltd	2.97%
Larsen & Toubro Ltd	2.95%
Bharti Airtel Ltd	2.41%
Other Equities	54.10%
Equity Holding Total	96.17%
Cash & Other Receivables	3.83%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

Mirae Asset Debt Snapshot

April 2023

Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of the SID). A relatively low interest rate risk and moderate credit risk	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 37 of the SID). A moderate interest rate risk and moderate credit risk
Tier-1 benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Abhishek Iyer	Mr. Abhishek Iyer	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Ms. Kruti Chheta (w.e.f 16 January, 2023)^
Inception Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012
Net AUM ₹ Crores	322.92	4952.90	257.04	604.63
Annualised YTM	6.84%	7.14%	7.40%	7.43%
Average Maturity (Days)	2.25	38.91	162.36	349.87
Modified Duration (Years)	0.01	0.11	0.44	0.84
Macaulay Duration (Years)	0.01	0.11	0.44	0.88
TER[#]				
Regular (in %)	0.21	0.25	0.48	0.92
Direct (in %)	0.12	0.15	0.29	0.33
Sovereign	1.54%	18.33%	9.57%	9.54%
AAA	-	5.09%	10.79%	23.59%
AAA (CE)	-	-	-	-
AA+	-	0.39%	-	9.85%
A1+	-	74.46%	77.82%	53.10%
Cash & Others	98.46%	1.73%	1.82%	3.92%

[#]Total Expense Ratio as on 30th April 2023

[^]As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Data as on 30th April 2023

Mirae Asset Debt Snapshot

April 2023

Fund Name	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund
Type of Scheme	An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 34 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk
Tier-1 benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Fund BII Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond Fund BIII Index
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Mr. Basant Bafna (w.e.f 16 January, 2023)^ and Mr. Amit Modani (Since 30 June, 2021)	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Mr. Mahendra Jajoo (Since 17 March, 2021) and Mr. Basant Bafna (w.e.f 16 January, 2023)^
Inception Date	11 th August 2021	16 th March, 2018	24 th July 2020	17 th March, 2021
Net AUM ₹ Crores	66.33	391.49	91.84	59.35
Annualised YTM	7.32%	7.48%	7.37%	7.51%
Average Maturity (MAMMF in Days, Rest in Years)	164.15	2.25	3.72	4.23
Modified Duration (Years)	0.45	1.82	2.72	3.03
Macaulay Duration (Years)	0.45	1.93	2.89	3.20
TER[#]				
Regular (in %)	0.66	1.15	0.82	0.91
Direct (in %)	0.28	0.32	0.38	0.47
Sovereign	14.67%	18.86%	5.21%	9.80%
AAA	-	54.19%	79.96%	73.79%
AAA (CE)	-	1.29%	5.49%	8.49%
AA+	-	7.01%	-	-
A1+	81.46%	10.04%	-	-
Cash & Others	3.87%	8.61%	9.34%	7.92%

Quants

Portfolio Statistics

[#]Total Expense Ratio as on 30th April 2023

[^]As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Data as on 30th April 2023

Mirae Asset Debt Snapshot

April 2023

Fund Name	Mirae Asset Dynamic Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
Type of Scheme	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk
Tier-1 benchmark Index	CRISIL Dynamic Bond Fund CIII Index	Nifty SDL Jun 2027 Index	CRISIL IBX Gilt Index - April 2033	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Tier-2 benchmark Index	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index	-	-	-
Fund Manager	Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Mahendra Jajoo (Since 30 March, 2022) and Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Amit Modani (w.e.f 16 January, 2023)^
Inception Date	24 th March, 2017	30 th March, 2022	20 th October 2022	20 th October 2022
Net AUM ₹ Crores	215.18	717.09	206.01	111.66
Annualised YTM	7.33%	7.37%	7.27%	7.34%
Average Maturity (Years)	3.63	3.88	9.20	2.72
Modified Duration (Years)	2.99	3.23	6.48	2.35
Macaulay Duration (Years)	3.15	3.35	6.71	2.47
TER[#]				
Regular (in %)	1.11	0.39	0.55	0.48
Direct (in %)	0.17	0.13	0.15	0.13
Sovereign	48.97%	97.14%	98.20%	47.12%
AAA	46.45%	-	-	50.32%
AAA (CE)	-	-	-	-
AA+	-	-	-	-
A1+	-	-	-	-
Cash & Others	4.58%	2.86%	1.80%	2.56%

[#]Total Expense Ratio as on 30th April 2023

[^]As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Data as on 30th April 2023

Mirae Asset Debt Snapshot

April 2023

Fund Name	Mirae Asset Nifty SDL June 2028 Index Fund	
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk	
Tier-1 benchmark Index	Nifty SDL June 2028 Index	
Tier-2 benchmark Index	-	
Fund Manager	Mr. Mahendra Jajoo	
Inception Date	31 st March, 2023	
Net AUM ₹ Crores	72.15	
Annualised YTM	7.47%	
Average Maturity (Years)	4.67	
Modified Duration (Years)	3.77	
Macaulay Duration (Years)	3.91	
TER[#]	Regular (in %)	0.54
	Direct (in %)	0.14
Sovereign	96.25%	
AAA	-	
AAA (CE)	-	
AA+	-	
A1+	-	
Cash & Others	3.75%	

[#]Total Expense Ratio as on 30th April 2023

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Abhishek Iyer
Allotment Date:	15th October, 2019
Benchmark:	NIFTY 1D Rate Index
Net AUM (₹Cr.)	322.92
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,155.0240	₹1,151.1026
Daily IDCW	₹1,000.0008	₹1,000.0006
Weekly IDCW	₹1,000.3678	₹1,000.3610
Monthly IDCW	₹1,000.7305	₹1,000.7203

Quantitative: Debt

Average Maturity	2.25 Days
Modified Duration	0.01 Yrs
Macaulay Duration	0.01 Yrs
Annualized Portfolio YTM*	6.84%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.21%
Direct Plan	0.12%

Income Distribution cum capital withdrawal

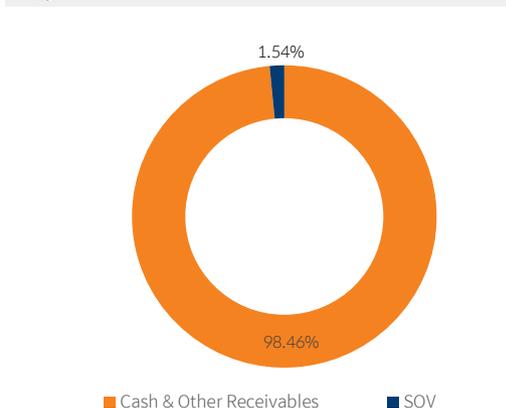
Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
24-Jan-23	4.8097	4.8097	1,004.8097
24-Feb-23	5.3076	5.3076	1,005.3076
24-Mar-23	4.8569	4.8569	1,004.8569
24-Apr-23	5.5277	5.5277	1,005.5277

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

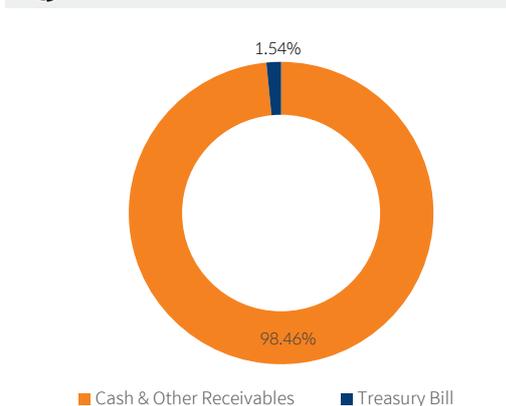
Portfolio Holdings

Treasury Bill	
364 Days Tbill (18/05/2023)	1.54%
Treasury Bill Total	1.54%
TREPS / Reverse Repo	
TREPS / Reverse Repo	98.63%
Net Receivables / (Payables) Total	-0.17%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MAONF	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.56%	6.73%	8.41%
Last 15 Days	6.44%	6.60%	6.73%
Last 30 Days	6.51%	6.55%	10.57%
Last 1 year	5.62%	5.75%	4.99%
Last 3 Years	3.98%	4.09%	4.12%
Since Inception	4.06%	4.14%	4.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,511	11,542	11,806
NAV as on 28th April 2023	₹1,151.1026		
Index Value 28th April, 2023	Index Value of benchmark is 2,125.85 and CRISIL 1 Year T-Bill is 6,663.08		
Allotment Date	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 82, 83 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager: Mr. Abhishek Iyer	
Allotment Date:	12th January, 2009
Benchmark:	NIFTY Liquid Index B-I
Net AUM (₹Cr.)	4,952.90
Entry load:	NA
Exit load:	
Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,389.1919	₹2,353.9597
Daily IDCW	₹1,075.8332	₹1,066.4347
Weekly IDCW	₹1,216.5935	₹1,152.9097
Monthly IDCW	₹1,135.3776	₹1,153.0253

Quantitative: Debt

Average Maturity	38.91 Days
Modified Duration	0.11 Yrs
Macaulay Duration	0.11 Yrs
Annualized Portfolio YTM*	7.14%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.25%
Direct Plan	0.15%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
24-Jan-23	5.9822	5.9822	1,158.2850
24-Feb-23	6.2029	6.2029	1,158.5057
24-Mar-23	6.1755	6.1755	1,158.4783
24-Apr-23	6.3486	6.3486	1,158.6514

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MACMF-Regular Plan-Monthly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.82, 83 & 85.

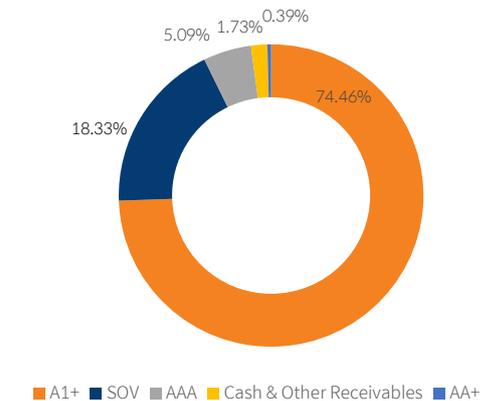
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Portfolio Holdings

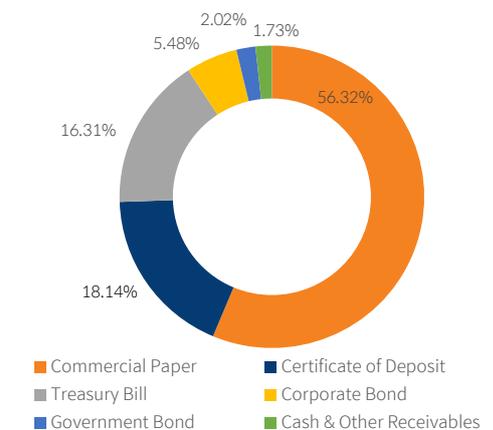
Commercial Paper	
Reliance Retail Ventures Ltd (26/05/2023) **	2.01%
Small Industries Dev Bank of India (14/06/2023) **	2.00%
NABARD (16/06/2023) **	2.00%
Larsen & Toubro Ltd (20/06/2023) **	2.00%
Reliance Industries Ltd (20/06/2023) **	2.00%
Larsen & Toubro Ltd (19/07/2023) **	1.99%
Berger Paints (I) Ltd (04/05/2023) **	1.82%
Godrej Industries Ltd (15/05/2023) **	1.51%
Motilal Oswal Financial Services Ltd (11/05/2023)	1.13%
Others	39.87%
Commercial Paper Total	56.32%
Certificate of Deposit	
Small Industries Dev Bank of India (30/05/2023) ** #	2.01%
Export Import Bank of India (22/06/2023) ** #	2.00%
Kotak Mahindra Bank Ltd (09/06/2023) ** #	1.10%
ICICI Bank Ltd (31/05/2023) ** #	1.01%
Canara Bank (18/05/2023) ** #	1.01%
Canara Bank (26/05/2023) ** #	1.00%
Others	10.02%
Certificate of Deposit Total	18.14%
Treasury Bill	
91 Days Tbill (04/05/2023)	3.03%
91 Days Tbill (11/05/2023)	2.08%
364 Days Tbill (04/05/2023)	2.02%
182 Days Tbill (15/06/2023)	2.00%
91 Days Tbill (27/07/2023)	1.99%
364 Days Tbill (01/06/2023)	1.00%
91 Days Tbill (08/06/2023)	1.00%
Others	3.20%
Treasury Bill Total	16.31%
Corporate Bond	
5.04% Indian Railway Finance Corporation Ltd (05/05/2023) **	2.02%
8.45% Sikka Ports and Terminals Ltd (12/06/2023) **	1.06%
Others	2.41%
Corporate Bond Total	5.48%
Government Bond	
7.16% GOI (20/05/2023)	2.02%
Government Bond Total	2.02%
Cash & Other Receivables Total	1.73%
Total	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	6.05%	6.12%	8.41%
Last 15 days	6.11%	6.55%	6.73%
Last 30 days	7.80%	7.92%	10.57%
Last 1 year	5.92%	6.14%	4.99%
Last 3 years	4.25%	4.44%	4.12%
Last 5 years	5.23%	5.33%	5.60%
Since Inception	6.17%	6.98%	5.99%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,540	26,228	22,966
NAV as on 28th April 2023	₹2,353.9597		
Index Value 28th April, 2023	Index Value of benchmark is 4,271.55 and CRISIL 1 Year T-Bill is 6,663.08		
Allotment Date	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSDF)

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of SID)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023



Fund Information

Fund Manager*: Mr. Basant Bafna (w.e.f 16 January, 2023)
Allotment Date: 07th October, 2020
Benchmark: NIFTY Ultra Short Duration Debt Index B-I
Net AUM (₹Cr.) 257.04
Entry load: NA
Exit load: NIL
Plans Available: Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,123.2361	₹1,117.1731
IDCW	₹1,123.3951	₹1,116.7657



Quantitative: Debt

Average Maturity	162.36 Days
Modified Duration	0.44 Yrs
Macaulay Duration	0.44 Yrs
Annualized Portfolio YTM*	7.40%

*In case of semi annual YTM, it will be annualized.



Expense Ratio

Regular Plan	0.48%
Direct Plan	0.29%



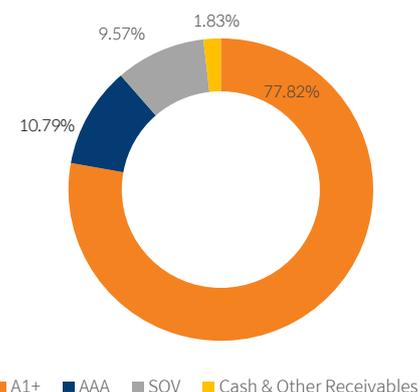
Portfolio Holdings

Certificate of Deposit	
Bank of Baroda (17/08/2023) #	7.62%
Canara Bank (30/08/2023) ** #	7.60%
HDFC Bank Ltd (14/08/2023) ** #	5.72%
Small Industries Dev Bank of India (31/01/2024) ** #	5.53%
NABARD (23/01/2024) ** #	4.43%
Punjab National Bank (18/05/2023) #	3.88%
Kotak Mahindra Bank Ltd (26/06/2023) ** #	3.85%
Kotak Mahindra Bank Ltd (01/09/2023) ** #	3.80%
Union Bank of India (10/01/2024) #	3.70%
Axis Bank Ltd (01/12/2023) ** #	1.87%
Union Bank of India (09/02/2024) ** #	1.84%
Certificate of Deposit Total	49.82%
Commercial Paper	
Redington Ltd (16/06/2023) **	3.85%
Reliance Retail Ventures Ltd (17/07/2023) **	3.83%
HDFC Ltd (22/03/2024) **	3.64%
Birla Group Holdings Private Ltd (13/03/2024) **	3.62%
HDFC Ltd (16/04/2024) **	3.62%
IGH Holdings Private Ltd (19/03/2024) **	3.61%
Motilal Oswal Financial Services Ltd (11/05/2023)	1.94%
Piramal Enterprises Ltd (15/05/2023) **	1.94%
Motilal Oswal Financial Services Ltd (06/06/2023) **	1.93%
Commercial Paper Total	28.00%
Corporate Bond	
6.72% Power Finance Corporation Ltd (09/06/2023) **	5.83%
5.27% NABARD (29/04/2024) **	4.96%
Corporate Bond Total	10.79%
Treasury Bill	
182 Days Tbill (08/06/2023)	1.93%
91 Days Tbill (20/07/2023)	1.92%
364 Days Tbill (07/09/2023)	1.90%
182 Days Tbill (14/09/2023)	1.90%
Treasury Bill Total	7.64%
Government Bond	
4.48% GOI (02/11/2023)	1.92%
Government Bond Total	1.92%
Cash & Other Receivables Total	1.83%
Total	100.00%

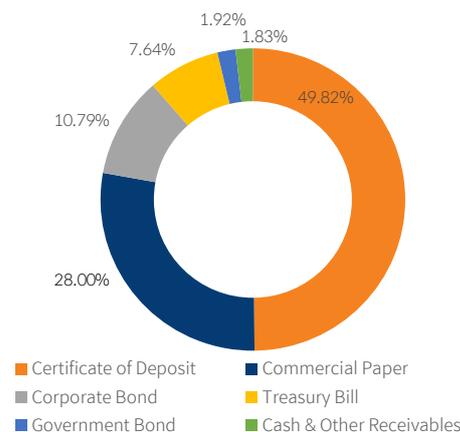
** Thinly Traded / Non Traded Security
Unlisted Security



Rating Profile



Overall Asset Allocation



Performance Report

Period	MAUSDF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.73%	6.30%	4.99%
Since Inception	4.43%	5.01%	4.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,172	11,331	11,105
NAV as on 28th April 2023	₹1,117.1731		
Index Value 28th April, 2023	Index Value of benchmark is 4,805.20 and CRISIL 1 Year T-Bill is 6,663.08		
Allotment Date	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83 & 84.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager* : Ms. Kruti Chheta (w.e.f 16 January, 2023)	
Allotment Date:	26th June, 2012
Benchmark:	NIFTY Low Duration Debt Index B-I
Net AUM (₹Cr.)	604.63
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan
Minimum Investment Amount	
₹5,000/- and in multiples of ₹1/- thereafter.	
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹2,084.2256	₹1,940.4793
Daily IDCW	₹1,208.9337	₹1,005.1646
Weekly IDCW	₹1,454.9165	₹1,107.0064
Monthly IDCW	₹1,160.6913	₹1,088.1073
Quarterly IDCW	₹1,005.2288	₹1,004.7394

Quantitative: Debt

Average Maturity	349.87 Days
Modified Duration	0.84 Yrs
Macaulay Duration	0.88 Yrs
Annualized Portfolio YTM*	7.43%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.92%
Direct Plan	0.33%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
24-Jan-23	5.1468	5.1468	1,092.2831
24-Feb-23	4.8455	4.8455	1,091.9818
24-Mar-23	5.5904	5.5904	1,092.7267
24-Apr-23	8.1084	8.1084	1,095.2447
Quarterly Dividend			
17-Oct-22	6.0000	6.0000	1,007.8770
20-Jan-23	16.0000	16.0000	1,016.8249
13-Apr-23	14.7500	14.7500	1,015.0204

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Portfolio Holdings

Certificate of Deposit	
Canara Bank (08/05/2023) #	8.26%
Bank of Maharashtra (12/05/2023) #	4.13%
The Federal Bank Ltd (11/07/2023) #	4.08%
Kotak Mahindra Bank Ltd (17/08/2023) ** #	4.05%
Small Industries Dev Bank of India (01/09/2023) ** #	4.04%
Bank of Baroda (15/11/2023) ** #	3.98%
NABARD (13/03/2024) ** #	3.89%
Others	7.01%
Certificate of Deposit Total	39.42%
Corporate Bond	
7.1% Muthoot Finance Ltd (20/06/2024) **	4.09%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024)	3.28%
7.57% NABARD (19/03/2026) **	2.49%
7.45% Mahindra Rural Housing Finance Ltd (14/07/2023) **	2.48%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.47%
7.13% Power Finance Corporation Ltd (08/08/2025) **	2.47%
5.32% National Housing Bank (01/09/2023)	2.47%
Others	13.71%
Corporate Bond Total	33.44%
Commercial Paper	
Godrej Industries Ltd (19/07/2023) **	4.07%
JSW Energy Ltd (15/05/2023) **	2.47%
Redington Ltd (16/06/2023) **	2.46%
HDFC Ltd (11/12/2023) **	2.37%
Motilal Oswal Financial Services Ltd (11/05/2023)	2.31%
Commercial Paper Total	13.68%
Government Bond	
7.38% GOI (20/06/2027)	1.84%
4.7% GOI FRB (22/09/2033)	1.65%
7.26% GOI (22/08/2032)	0.54%
7.26% GOI (06/02/2033)	0.17%
Government Bond Total	4.20%
Treasury Bill	
182 Days Tbill (07/09/2023)	1.61%
364 Days Tbill (15/06/2023)	0.82%
182 Days Tbill (31/08/2023)	0.81%
Treasury Bill Total	3.24%
State Government Bond	
7.89% GUJARAT SDL (15/05/2025)	1.68%
7.75% Karnatak SDL (01/03/2027)	0.42%
State Government Bond	2.10%
Cash & Other Receivables Total	3.91%
Total	100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.18%	6.01%	7.01%
Last 3 years	4.76%	5.55%	3.08%
Last 5 years	5.26%	6.37%	6.59%
Since Inception	6.30%	7.90%	6.51%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,405	22,808	19,813
NAV as on 28th April 2023	₹1,940.4793		
Index Value 28th April, 2023		Index Value of benchmark is 4,797.22 and CRISIL 10 Year Gilt Index is 4,272.78	
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Ms. Kruti Chheta managing the scheme since January 16, 2023.
Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

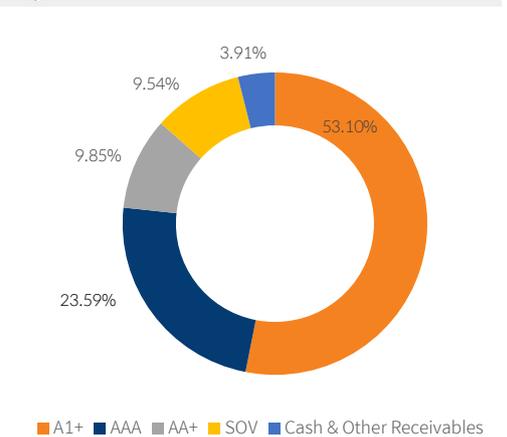
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83.

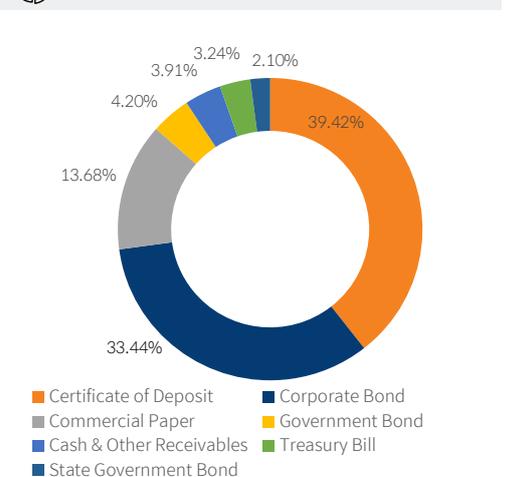
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Rating Profile



Overall Asset Allocation



MIRAE ASSET MONEY MARKET FUND - (MAMMF)

(Money Market Fund - An Open ended debt scheme investing in money market instruments)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager*: Mr. Basant Bafna (w.e.f 16 January, 2023)
Allotment Date: 11th August, 2021
Benchmark: NIFTY Money Market Index B-I
Net AUM (₹Cr.) 66.33
Entry load: NA
Exit load: NIL
Plans Available: Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,085.2963	₹1,078.2439
IDCW	₹1,084.0371	₹1,078.2286

Quantitative: Debt

Average Maturity	164.15 Days
Modified Duration	0.45 Yrs
Macaulay Duration	0.45 Yrs
Annualized Portfolio YTM*	7.32%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.66%
Direct Plan	0.28%

Portfolio Holdings

Certificate of Deposit	
Kotak Mahindra Bank Ltd (26/06/2023) #	7.46%
ICICI Bank Ltd (30/06/2023) ** #	7.45%
HDFC Bank Ltd (14/08/2023) ** #	7.39%
Bank of Baroda (17/08/2023) #	7.38%
Canara Bank (18/08/2023) #	7.38%
Axis Bank Ltd (15/11/2023) ** #	7.25%
Small Industries Dev Bank of India (31/01/2024) ** #	7.14%
Punjab National Bank (18/05/2023) #	6.01%
NABARD (23/01/2024) ** #	5.72%

Certificate of Deposit Total 63.19%

Commercial Paper	
HDFC Ltd (22/03/2024) **	7.06%
Birla Group Holdings Private Ltd (13/03/2024) **	5.62%
IGH Holdings Private Ltd (19/03/2024) **	5.60%

Commercial Paper Total 18.27%

Treasury Bill	
182 Days Tbill (14/09/2023)	7.35%
364 Days Tbill (05/10/2023)	7.32%

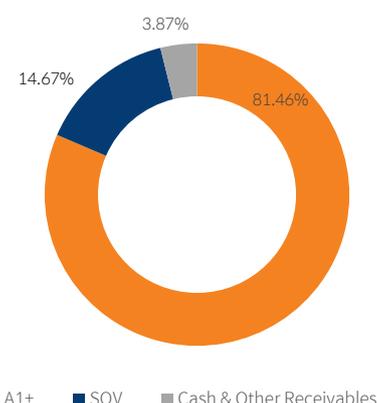
Treasury Bill Total 14.67%

Cash & Other Receivables Total 3.87%

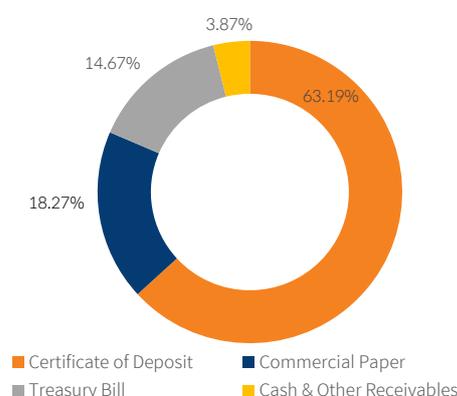
Total 100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MAMMF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.41%	5.99%	4.99%
Since Inception	4.50%	5.02%	4.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,782	10,875	10,759
NAV as on 28th April 2023	₹1,078.2439		
Index Value 28th April, 2023	Index Value of benchmark is 4,420.98 and CRISIL 1 Year T-Bill is 6,663.08		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83 & 84.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager*:
Mr. Basant Bafna & Mr. Amit Modani
(w.e.f 16 January, 2023)

Allotment Date: 16th March, 2018

Benchmark: CRISIL Short Duration Debt B-II Index

Net AUM (₹Cr.) 391.49

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.0467	₹13.4853
IDCW	₹14.0281	₹13.4881

Quantitative: Debt

Average Maturity	2.25 Yrs
Modified Duration	1.82 Yrs
Macaulay Duration	1.93 Yrs
Annualized Portfolio YTM*	7.48%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.15%
Direct Plan	0.32%

Portfolio Holdings

Corporate Bond		
6.39% Indian Oil Corporation Ltd (06/03/2025) **		4.40%
7.77% Power Finance Corporation Ltd (15/04/2028)		3.88%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **		3.81%
7.15% Small Industries Dev Bank of India (21/07/2025) **		3.81%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024)		3.80%
7.38% Kotak Mahindra Prime Ltd (20/08/2025) **		3.79%
7.9237% Bajaj Housing Finance Ltd (16/03/2026) **		3.32%
8.7% Bharti Telecom Ltd (21/11/2024) **		3.21%
5.2% Export Import Bank of India (04/03/2025) **		3.14%
7.4% NABARD (30/01/2026) **		2.81%
7.58% NABARD (31/07/2026)		2.56%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **		2.54%
6.25% Embassy Office Parks REIT (18/10/2024) **		2.50%
Others		18.91%
Corporate Bond Total		62.49%
Government Bond		
7.38% GOI (20/06/2027)		5.70%
4.7% GOI FRB (22/09/2033)		3.83%
5.74% GOI (15/11/2026)		2.46%
8.20% GOI (24/09/2025)		0.92%
7.26% GOI (22/08/2032)		0.84%
7.26% GOI (06/02/2033)		0.39%
Government Bond Total		14.12%
Certificate of Deposit		
Bank of Maharashtra (12/05/2023) #		6.37%
Kotak Mahindra Bank Ltd (06/12/2023) ** #		3.67%
Certificate of Deposit Total		10.04%
State Government Bond		
6.69% Madhya Pradesh SDL (17/03/2025)		2.54%
7.39% Maharashtra SDL (09/11/2026)		1.28%
7.75% Karnataka SDL (01/03/2027)		0.65%
8.2% Uttarakhand SDL (09/05/2028)		0.26%
State Government Bond Total		4.73%
Cash & Other Receivables Total		8.61%
Total		100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.93%	5.93%	7.01%
Last 3 years	4.80%	6.33%	3.08%
Last 5 years	6.11%	7.17%	6.59%
Since Inception	6.01%	7.05%	6.32%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,485	14,178	13,684
NAV as on 28th April 2023	₹13.4853		
Index Value 28th April, 2023		Index Value of benchmark is 4,341.17 and CRISIL 10 Year Gilt Index is 4,272.78	
Allotment Date		16th March, 2018	
Scheme Benchmark		*CRISIL Short Duration Debt B-II Index	
Additional Benchmark		**CRISIL 10 Year Gilt Index	

Fund manager : Mr. Basant Bafna & Mr. Amit Modani managing the scheme since 16th January, 2023 & since June 30, 2021 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

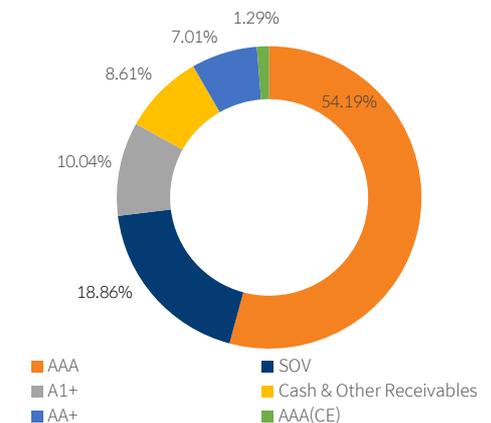
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83, 84 & 85.

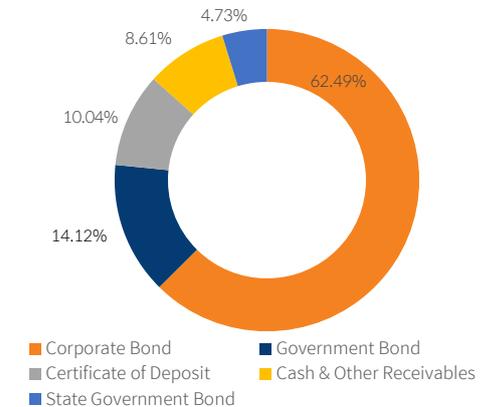
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Rating Profile



Overall Asset Allocation



MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager*: Mr. Basant Bafna (w.e.f 16 January, 2023)	
Allotment Date:	24th July, 2020
Benchmark:	CRISIL Banking and PSU Debt Index
Net AUM (₹Cr.)	91.84
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.2363	₹11.0993
IDCW	₹11.2360	₹11.1001

Quantitative: Debt

Average Maturity	3.72 Yrs
Modified Duration	2.72 Yrs
Macaulay Duration	2.89 Yrs
Annualized Portfolio YTM*	7.37%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

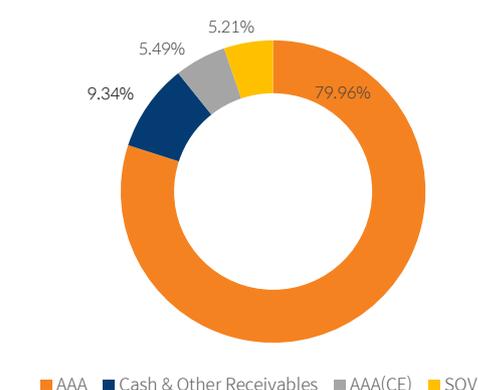
Regular Plan	0.82%
Direct Plan	0.38%

Portfolio Holdings

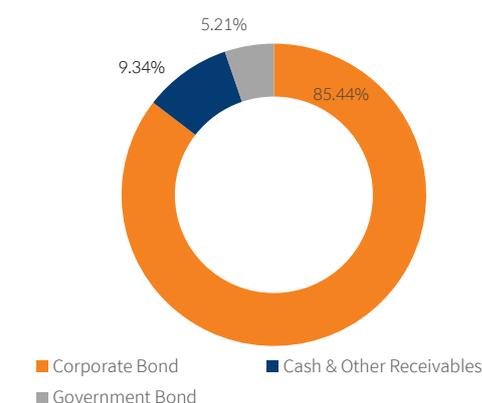
Corporate Bond	
6.39% Indian Oil Corporation Ltd (06/03/2025) **	8.04%
5.2% Export Import Bank of India (04/03/2025) **	8.02%
7.89% DME Development Ltd (14/03/2023) **	5.55%
7.78% Mahanagar Telephone Nigam Ltd (10/02/2023)	5.49%
8.25% Indian Railway Finance Corporation Ltd (28/02/2024) **	5.48%
7.54% Housing & Urban Development Corporation Ltd (11/02/2026) **	5.47%
7.52% NHPC Ltd (06/06/2024) **	5.45%
7.47% Small Industries Dev Bank of India (25/11/2025)	5.44%
7.4% NABARD (30/01/2026) **	5.44%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **	5.42%
7.13% Power Finance Corporation Ltd (15/07/2026) **	5.39%
4.64% Oil & Natural Gas Corporation Ltd (21/11/2023) **	5.37%
7.75% Indian Railway Finance Corporation Ltd (15/04/2023) **	3.34%
7.77% Power Finance Corporation Ltd (15/04/2028)	3.31%
7.97% HDFC Ltd (17/02/2023)	3.31%
7.58% NABARD (31/07/2026)	2.73%
7.77% REC Ltd (31/03/2028) **	2.21%
Corporate Bond Total	85.44%
Government Bond	
7.26% GOI (22/08/2032)	3.56%
7.26% GOI (06/02/2033)	1.65%
Government Bond Total	5.21%
Cash & Other Receivables Total	9.34%
Total	100.00%

**Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.80%	5.12%	7.01%
Since Inception	3.85%	4.56%	2.60%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,099	11,311	10,733
NAV as on 28th April 2023	₹11.0993		
Index Value 28th April, 2023	Index Value of benchmark is 5,027.92 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83 & 84.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager*	Mr. Amit Modani (w.e.f 16 January, 2023)
Allotment Date:	24th March, 2017
Benchmark:	Tier-1 CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Net AUM (₹Cr.)	215.18
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.0257	₹14.0147
IDCW	₹15.0240	₹14.0146

Quantitative: Debt

Average Maturity	3.63 Yrs
Modified Duration	2.99 Yrs
Macaulay Duration	3.15 Yrs
Annualized Portfolio YTM*	7.33%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.11%
Direct Plan	0.17%

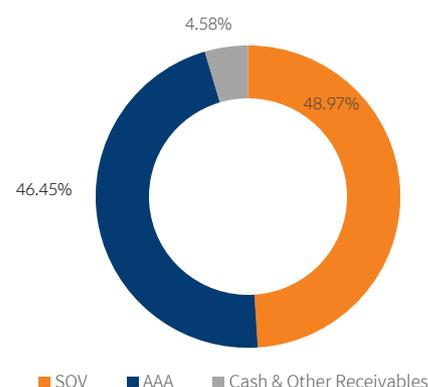
Portfolio Holdings

State Government Bond		
7.86% Karnataka SDL (15/03/2027)		11.85%
7.76% Madhya Pradesh SDL (01/03/2027)		11.82%
7.39% Maharashtra SDL (09/11/2026)		9.35%
7.71% Gujarat SDL (01/03/2027)		4.72%
7.52% Tamilnadu SDL (24/05/2027)		4.69%
7.85% Rajasthan SDL (15/03/2027)		4.03%
7.23% Tamilnadu SDL (14/06/2027)		2.32%
7.51% Rajasthan SDL (24/05/2027)		0.20%
State Government Bond Total		48.97%

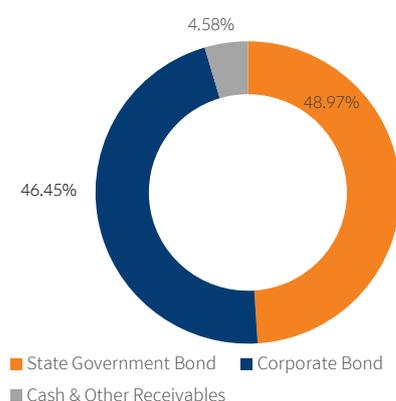
Corporate Bond		
7.83% Indian Railway Finance Corporation Ltd (21/03/2027) **		9.47%
7.3% Power Grid Corporation of India Ltd (19/06/2027) **		9.31%
6.09% Power Finance Corporation Ltd (27/08/2026) **		8.93%
7.62% Export Import Bank of India (01/09/2026) **		7.02%
6.57% NABARD (01/06/2027) **		6.75%
7.95% REC Ltd (12/03/2027) **		4.73%
8.85% NHPC Ltd (11/02/2026) **		0.24%
Corporate Bond Total		46.45%
Cash & Other Receivables Total		4.58%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MADBF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	4.40%	9.23%	5.37%	7.01%
Last 3 years	3.19%	12.28%	NA	3.08%
Last 5 years	6.31%	9.81%	NA	6.59%
Since Inception	5.69%	9.22%	NA	5.16%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,015	17,128	NA	13,588
NAV as on 28th April 2023	₹14.0147			
Index Value 28th April, 2023	Index Value of Scheme benchmark is 7,449.91 / 1,063.81 and CRISIL 10 Year Gilt Index is 4,272.78			
Allotment Date	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83, 84 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Mahendra Jajoo & Mr. Basant Bafna (w.e.f 16 January, 2023)
Allotment Date:	17th March, 2021
Benchmark:	CRISIL Corporate Bond B-III Index
Net AUM (₹Cr.)	59.35
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.0148	₹10.9117
IDCW	₹11.0134	₹10.9115

Quantitative: Debt

Average Maturity	4.23 Yrs
Modified Duration	3.03 Yrs
Macaulay Duration	3.20 Yrs
Annualized Portfolio YTM*	7.51%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

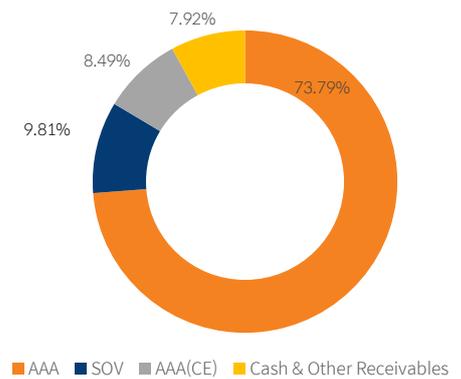
Regular Plan	0.91%
Direct Plan	0.47%

Portfolio Holdings

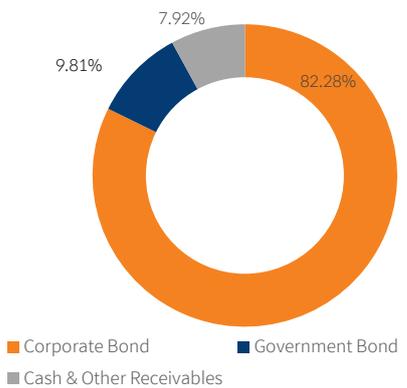
Corporate Bond	
7.97% HDFC Ltd (17/02/2023)	8.53%
7.78% Mahanagar Telephone Nigam Ltd (10/02/2023)	8.49%
7.25% NABARD (01/08/2025) **	8.39%
7.13% Power Finance Corporation Ltd (15/07/2026) **	8.35%
5.1% Sundaram Finance Ltd (01/12/2023) **	8.30%
5.35% National Housing Bank (12/02/2024) **	8.30%
5.2% Export Import Bank of India (04/03/2025) **	8.28%
6.25% Embassy Office Parks REIT (18/10/2024) **	8.25%
7.89% DME Development Ltd (14/03/2023) **	5.15%
7.77% REC Ltd (31/03/2028) **	5.12%
7.75% Indian Railway Finance Corporation Ltd (15/04/2023) **	3.44%
7.6% REC Ltd (28/02/2026) **	1.69%
Corporate Bond Total	82.28%
Government Bond	
7.38% GOI (20/06/2027)	6.83%
7.26% GOI (06/02/2033)	1.70%
7.26% GOI (22/08/2032)	1.27%
Government Bond Total	9.81%
Cash & Other Receivables Total	7.92%
Total	100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACBF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.76%	5.16%	7.01%
Since Inception	4.21%	6.38%	3.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,912	11,397	10,685
NAV as on 28th April 2023	₹10.9117		
Index Value 28th April, 2023	Index Value of benchmark is 5,303.88 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond B-III Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Basant Bafna managing the scheme since 17th March, 2021 & since 16th January, 2023 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83, 84 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET NIFTY SDL JUN 2027 INDEX FUND - (MANJF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager: Mr. Mahendra Jajoo
Co-fund Manager: Mr. Amit Modani
(w.e.f 16 January, 2023)

Allotment Date: 30th March, 2022

Benchmark: Nifty SDL Jun 2027 Index

Net AUM (₹Cr.) 717.09

Tracking Error Value ~ 1.59%
-1 Year Tracking Difference for Regular Plan is

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.4455	₹10.4265
IDCW	₹10.4456	₹10.4271

Quantitative: Debt

Average Maturity	3.88 Yrs
Modified Duration	3.23 Yrs
Macaulay Duration	3.35 Yrs
Annualized Portfolio YTM*	7.37%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

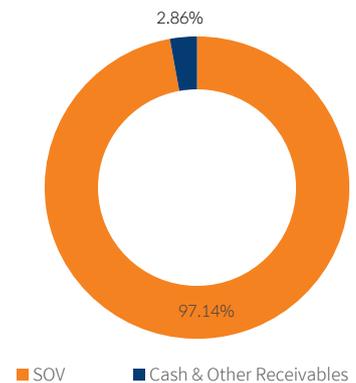
Regular Plan	0.39%
Direct Plan	0.13%

Portfolio Holdings

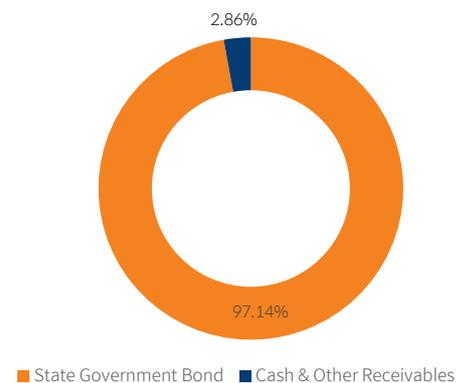
State Government Bond

7.51% Maharashtra SDL (24/05/2027)	8.44%
7.69% Haryana SDL (15/06/2027)	6.37%
7.59% Karnataka SDL (29/03/2027)	4.37%
7.78% Bihar SDL (01/03/2027)	4.26%
7.76% Madhya Pradesh SDL (01/03/2027)	4.25%
7.25% Punjab SDL (14/06/2027)	3.76%
8.31% Rajasthan SDL (08/04/2027)	3.61%
7.94% Jharkhand SDL (15/03/2027)	3.56%
7.92% West Bengal SDL (15/03/2027)	3.56%
7.55% Assam SDL (24/05/2027)	3.52%
7.53% Haryana SDL (24/05/2027)	3.52%
7.52% Uttar Pradesh SDL (24/05/2027)	3.52%
7.23% Tamilnadu SDL (14/06/2027)	3.48%
7.2% Kerala SDL (14/06/2027)	3.48%
7.52% Gujarat SDL (24/05/2027)	2.88%
7.86% Karnataka SDL (15/03/2027)	2.85%
7.62% Andhra Pradesh SDL (29/03/2027)	2.82%
7.54% Himachal Pradesh SDL (24/05/2027)	2.82%
7.23% Rajasthan SDL (14/06/2027)	2.79%
7.21% Uttarakhand SDL (14/06/2027)	2.78%
7.61% Rajasthan SDL (29/03/2027)	2.12%
7.62% Uttar Pradesh SDL (15/02/2027)	2.11%
7.52% Tamilnadu SDL (24/05/2027)	2.11%
7.8% Chhattisgarh SDL (01/03/2027)	1.64%
8.34% Andhra Pradesh SDL (30/05/2027)	1.49%
8.05% Jammu And Kashmir SDL (15/03/2027)	1.43%
7.85% Bihar SDL (15/03/2027)	1.42%
7.61% Uttar Pradesh SDL (26/04/2027)	1.41%
7.59% Bihar SDL (15/02/2027)	1.41%
6.58% Gujarat SDL (31/03/2027)	1.36%
7.77% Kerala SDL (01/03/2027)	0.81%
7.64% West Bengal SDL (29/03/2027)	0.77%
7.61% Telangana SDL (12/06/2027)	0.71%
7.64% Kerala SDL (12/04/2027)	0.71%
7.46% Andhra Pradesh SDL (18/05/2027)	0.70%
7.6% Jharkhand SDL (12/06/2027)	0.28%
7.63% West Bengal SDL (15/02/2027)	0.03%
State Government Bond Total	97.14%
Cash & Other Receivables Total	2.86%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MANJF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.03%	6.29%	7.01%
Since Inception	3.94%	4.59%	4.63%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,427	10,497	10,500
NAV as on 28th April 2023	₹10.4265		
Index Value 28th April, 2023	Index Value of benchmark is 1,055.71 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 30th March, 2022 & since 16th January, 2023 respectively
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83, 84 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET NIFTY AAA PSU BOND PLUS SDL APR 2026 50:50 INDEX FUND - (MANPF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager*	Mr. Amit Modani (w.e.f 16 January, 2023)
Allotment Date:	20th October, 2022
Benchmark:	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Net AUM (₹Cr.)	111.66
Tracking Error Value ~ 1 Year Tracking Difference for Regular Plan is	0.75%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.4190	₹10.4048
IDCW	₹10.4190	₹10.4044

Quantitative: Debt

Average Maturity	2.72 Yrs
Modified Duration	2.35 Yrs
Macaulay Duration	2.47 Yrs
Annualized Portfolio YTM*	7.34%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

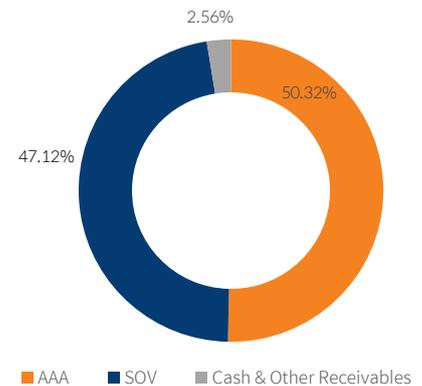
Regular Plan	0.48%
Direct Plan	0.13%

Portfolio Holdings

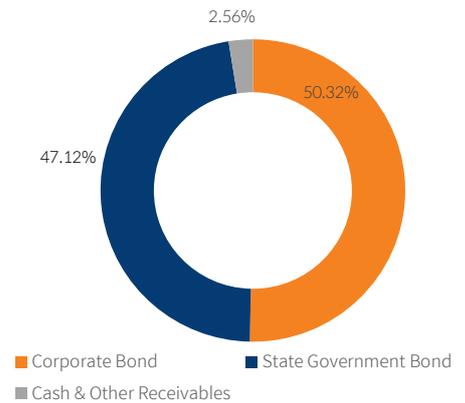
Corporate Bond		
7.4% NABARD (30/01/2026) **		8.94%
7.32% REC Ltd (28/02/2026) **		7.60%
7.58% Power Finance Corporation Ltd (15/01/2026) **		5.40%
9.09% Indian Railway Finance Corporation Ltd (31/03/2026) **		4.70%
7.1% Export Import Bank of India (18/03/2026) **		4.46%
6.18% Mangalore Refinery and Petrochemicals Ltd (29/12/2025) **		4.34%
8.85% NHPC Ltd (11/02/2026) **		4.18%
7.59% Small Industries Dev Bank of India (10/02/2026) **		3.59%
7.23% Small Industries Dev Bank of India (09/03/2026) **		3.12%
5.6% Indian Oil Corporation Ltd (23/01/2026) **		2.92%
7.6% REC Ltd (28/02/2026) **		1.08%
Corporate Bond Total		50.32%
State Government Bond		
8.51% West Bengal SDL (10/02/2026)		6.47%
8.27% Madhya Pradesh SDL (23/12/2025)		5.71%
8.60% Bihar SDL (09/03/2026)		5.56%
8.21% Maharashtra SDL (09/12/2025)		5.05%
8.28% Karnataka SDL (06/03/2026)		4.60%
6.99% Gujarat SDL (31/03/2026)		4.46%
8.51% Maharashtra SDL (09/03/2026)		3.70%
8.39% Andhra Pradesh SDL (27/01/2026)		3.45%
6.18% Gujrat SDL (31/03/2026)		2.18%
8.69% Tamilnadu SDL (24/02/2026)		1.45%
8.65% Rajasthan SDL (24/02/2026)		1.25%
8.53% Uttar Pradesh SDL (10/02/2026)		1.16%
8.54% Bihar SDL (10/02/2026)		1.15%
8.67% Karnataka SDL (24/02/2026)		0.93%
State Government Bond Total		47.12%
Cash & Other Receivables Total		2.56%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MANPF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.97%	8.59%	11.88%
Since Inception (Annualized)	7.78%	8.74%	12.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,398	10,446	10,614
NAV as on 28th April 2023	₹10.4048		
Index Value 28th April, 2023	Index Value of benchmark is 1,049.09 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83, 84 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager*:	Mr. Amit Modani (w.e.f 16 January, 2023)
Allotment Date:	20th October, 2022
Benchmark:	CRISIL IBX Gilt Index - April 2033
Net AUM (₹Cr.)	206.01
Tracking Error Value ~ -1 Year Tracking Difference for Regular Plan is	0.29%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.6169	₹10.5978
IDCW	₹10.6153	₹10.5987

Quantitative: Debt

Average Maturity	9.20 Yrs
Modified Duration	6.48 Yrs
Macaulay Duration	6.71 Yrs
Annualized Portfolio YTM*	7.27%

*In case of semi annual YTM, it will be annualized.

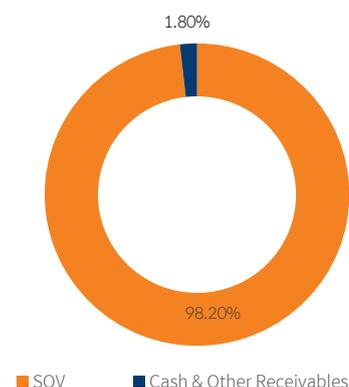
Expense Ratio

Regular Plan	0.55%
Direct Plan	0.15%

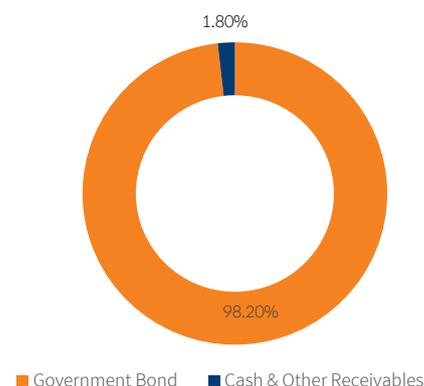
Portfolio Holdings

Government Bond		
7.26% GOI (22/08/2032)		68.43%
7.95% GOI (28/08/2032)		14.75%
7.26% GOI (06/02/2033)		9.80%
8.32% GOI (02/08/2032)		5.22%
Government Bond Total		98.20%
Cash & Other Receivables Total		1.80%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACIF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	11.06%	11.70%	11.88%
Since Inception (Annualized)	11.48%	12.09%	12.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,582	10,612	10,614
NAV as on 28th April 2023	₹10.5978		
Index Value 28th April, 2023	Index Value of benchmark is 1,060.60 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83, 84 & 85.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Mirae Asset Hybrid Snapshot

April 2023

Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Balanced Advantage Fund - An open ended dynamic asset allocation fund	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage Index
Fund Manager	Mr. Harshad Borawake (Equity Portion) Mr. Vrijesh Kasera (Equity Portion) Mr. Mahendra Jajoo (Debt Portion)	Mr. Harshad Borawake (Equity portion) Mr. Vrijesh Kasera (Equity portion) Ms. Bharti Sawant (Equity portion) Mr. Mahendra Jajoo (Debt portion)	Mr. Harshad Borawake Mr. Mahendra Jajoo	Mr. Jignesh Rao (Equity portion), Mr. Jigar Sethia (Equity portion), Mr. Abhishek Iyer (Debt portion) (w.e.f 16 January, 2023)^
Inception Date	29 th July, 2015	18 th December, 2018	11 th Aug, 2022	19 th June, 2020
Net AUM ₹ Crores	7188.00	572.20	1008.83	314.80
Asset Allocation Unhedged Equity (%)	73.71%	42.96%	57.25%	-
Asset Allocation Arbitrage (%)	-	25.38%	10.36%	73.91%
Asset Allocation Debt & Money Market & others (%)	26.29%	31.66%	32.39%	26.09%
Large Cap^{\$}	57.05%	30.62%	43.78%	54.72%
Mid Cap^{\$}	8.56%	5.93%	6.22%	15.28%
Small Cap^{\$}	8.10%	6.41%	7.25%	3.52%
No. of Stocks	64	85	79	49 Hedge Equities
Top 10 Stocks	34.75%	26.83%	28.90%	21.02%
Top 5 Sectors	39.21%	34.09%	36.06%	34.07%
Average Maturity (Years)	3.50	3.91	3.69	0.64
Modified Duration (Years)	2.66	3.11	2.92	0.60
Macaulay Duration (Years)	3.67	3.22	3.05	0.62
YTM	7.63%	7.12%	7.40%	6.93%
Volatility	10.95%	6.42%	-	-
Beta	1.04	1.08	-	-
R Squared	0.91	0.86	-	-
Sharpe Ratio	1.03	1.09	-	-
Information Ratio	0.09	1.00	-	-

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 30th April, 2023

^As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details:-<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
(Equity Portion) &
Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 7,188.00

Entry load: NA

Exit load: Please refer Page no.21

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹25.648	₹22.646
IDCW	₹17.128	₹14.479

Ratios® (Annualised)

Volatility	10.95%
Beta	1.04
R Squared	0.91
Sharpe Ratio#	1.03
Information Ratio	0.09
Portfolio Turnover Ratio	0.61 times

Please refer page no.91 for details

Quantitative: Debt

Average Maturity	3.50 Yrs
Modified Duration	2.66 Yrs
Macaulay Duration	3.67 Yrs
Annualized Portfolio YTM*	7.63%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.74%
Direct Plan	0.36%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
16-Dec-19	0.71 per Unit	10	13.498
23-Mar-21	1.20 per Unit	10	15.423
28-Mar-22	1.25 per Unit	10	16.283
14-Feb-23	1.25 per Unit	10	15.494

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHEF - Regular Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 82, 84 & 85.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month..

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	5.49%
Reliance Industries Ltd	5.41%
HDFC Bank Ltd	4.78%
State Bank of India	3.55%
Infosys Ltd	3.45%
Axis Bank Ltd	3.43%
ITC Ltd	2.27%
Larsen & Toubro Ltd	2.25%
HDFC Ltd	2.13%
Tata Consultancy Services Ltd	1.98%
Other Equities	38.96%

Equity Holding Total 73.71%

Corporate Bond Total 11.40%

Government Bond Total 6.67%

Commercial Paper Total 1.83%

Certificate of Deposit Total 1.43%

State Government Bond Total 0.77%

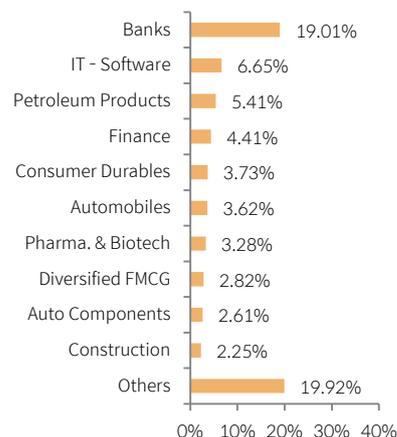
Zero Coupon Bond Total 0.72%

Cash & Other Receivables Total 3.48%

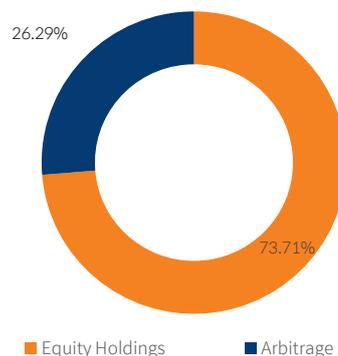
Total 100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MAHEF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.27%	4.69%	8.48%
Last 3 years	18.17%	19.09%	23.36%
Last 5 years	10.65%	10.89%	13.02%
Since Inception	11.12%	10.92%	12.13%
Value of Rs. 10000 invested (in Rs.) Since Inception	22,646	22,330	24,293
NAV as on 28th April 2023	₹22.646		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 14,817.08 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	930,000	840,000	600,000	360,000	120,000
MKT Value as on 28 Apr, 2023	1,465,897	1,256,777	803,036	422,935	124,378
Fund Return* (%)	11.51	11.34	11.65	10.82	6.96
Benchmark Return* (%)	11.62	11.56	11.96	10.90	6.97
Add. Benchmark Return* (%)	14.00	14.10	14.44	14.61	9.63

MIRAE ASSET BALANCED ADVANTAGE FUND - (MABAF)

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake & Mr. Mahendra Jajoo

Allotment Date: 11th Aug, 2022

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index

Net AUM (₹Cr.) 1,008.83

Entry load: NA

Exit load: Please refer Page no.21

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.453	₹10.344
IDCW	₹10.452	₹10.342

Quantitative: Debt

Average Maturity	3.69 Yrs
Modified Duration	2.92 Yrs
Macaulay Duration	3.05 Yrs
Annualized Portfolio YTM*	7.40%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	2.21%
Direct Plan	0.76%

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	5.23%
Reliance Industries Ltd	4.78%
HDFC Bank Ltd	4.63%
Infosys Ltd	2.91%
Axis Bank Ltd	2.75%
State Bank of India	2.07%
Larsen & Toubro Ltd	1.72%
Sun Pharmaceutical Industries Ltd	1.64%
ITC Ltd	1.62%
Tata Motors Ltd	1.57%
Other Equities	38.71%
Equity Holding Total	67.61%

Equity Futures

Titan Company Ltd May 2023 Future	-0.01%
Coal India Ltd May 2023 Future	-0.07%
Sun TV Network Ltd May 2023 Future	-0.14%
United Spirits Ltd May 2023 Future	-0.19%
Zee Entertainment Enterprises Ltd May 2023 Future	-0.31%
Dr. Reddy's Laboratories Ltd May 2023 Future	-0.34%
Others	-9.30%
Equity Futures Total	-10.36%

Government Bond

7.38% GOI (20/06/2027)	7.03%
6.54% GOI (17/01/2032)	4.76%
Government Bond Total	11.79%

Corporate Bond

7.25% Small Industries Dev Bank of India (31/07/2025) **	2.47%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024)	2.46%
7.4% HDFC Ltd (02/06/2025) **	2.46%
5.23% NABARD (31/01/2025) **	2.39%
Corporate Bond Total	9.78%

Certificate of Deposit

Canara Bank (18/08/2023) ** #	1.94%
Certificate of Deposit Total	1.94%

Commercial Paper

HDFC Ltd (22/03/2024)	0.93%
Commercial Paper Total	0.93%

Cash & Other Receivables Total 18.32%

Total 100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

Performance Report

Period	MABAF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	4.12%	5.37%	0.94%
Since Inception (Annualized)	4.83%	5.83%	3.74%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,342	10,412	10,265
NAV as on 28th April 2023	₹10.344		
Index Value 28th April, 2023	Index Value of benchmark is 12,422.97 and Nifty 50 Index (TRI) is 26,302.92		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Harshad Borawake & Mr. Mahendra Jajoo both managing the scheme since 11th August, 2022 respectively
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

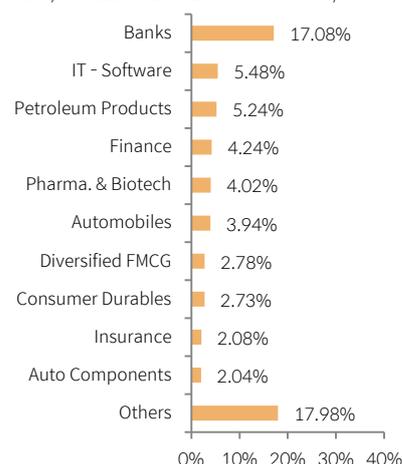
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 84 & 85.

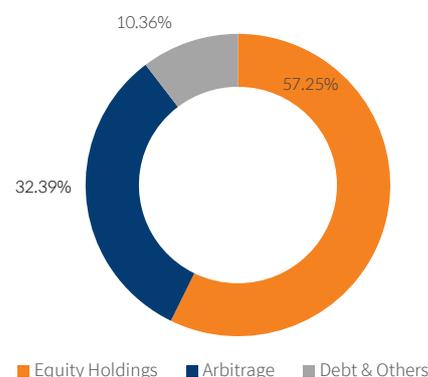
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.) 572.20

Entry load: NA

Exit load: Please refer Page no.21

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.061	₹15.333
IDCW	₹12.553	₹11.865

Ratios® (Annualised)

Volatility	6.42%
Beta	1.08
R Squared	0.86
Sharpe Ratio#	1.09
Information Ratio	1.00
Portfolio Turnover Ratio	6.10 times

Please refer page no.91 for details

Quantitative: Debt

Average Maturity	3.91 Yrs
Modified Duration	3.11 Yrs
Macaulay Duration	3.22 Yrs
Annualized Portfolio YTM*	7.12%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.42%
Direct Plan	0.42%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
22-Mar-22	1.10 per Unit	10	13.327
14-Feb-23	1.05 per Unit	10	12.726

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAESF - Regular Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 82, 84, 85, & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option *The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Portfolio Holdings

Equity Shares

Reliance Industries Ltd	4.07%
ICICI Bank Ltd	4.03%
HDFC Bank Ltd	3.78%
Axis Bank Ltd	3.01%
Larsen & Toubro Ltd	2.22%
Bharti Airtel Ltd	2.06%
Infosys Ltd	2.02%
Sun Pharmaceutical Industries Ltd	2.01%
State Bank of India	1.99%
Maruti Suzuki India Ltd	1.64%
Other Equities	41.51%
Equity Holding Total	68.34%

Equity Futures

UltraTech Cement Ltd May 2023 Future	-0.07%
Infosys Ltd May 2023 Future	-0.07%
Zydu Lifesciences Ltd May 2023 Future	-0.16%
Others	-25.08%
Equity Futures Total	-25.38%

Government Bond

7.38% GOI (20/06/2027)	4.43%
5.63% GOI (12/04/2026)	4.22%
5.74% GOI (15/11/2026)	3.36%
6.54% GOI (17/01/2032)	3.35%
6.18% GOI (04/11/2024)	2.60%
7.26% GOI (22/08/2032)	1.76%
Government Bond Total	19.72%

Treasury Bill

364 Days Tbill (03/08/2023)	0.86%
364 Days Tbill (17/08/2023)	0.86%
364 Days Tbill (24/08/2023)	0.86%
364 Days Tbill (12/10/2023)	0.85%
Treasury Bill Total	3.42%

Corporate Bond

8.25% IIFL Finance Ltd (14/10/2023)	0.87%
Corporate Bond Total	0.87%

Cash & Other Receivables Total

Total	100.00%
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Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.69%	5.81%	7.01%
Last 3 Years	13.96%	12.21%	3.08%
Since Inception	10.29%	9.02%	5.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,333	14,579	12,853
NAV as on 28th April 2023	₹15.333		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 4,951.99 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

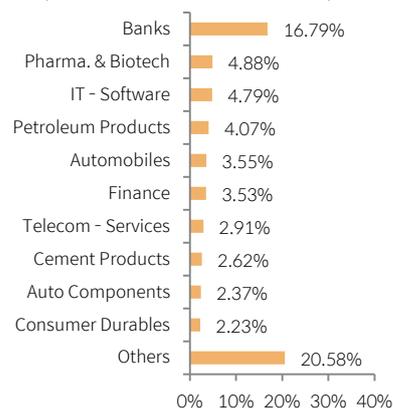
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

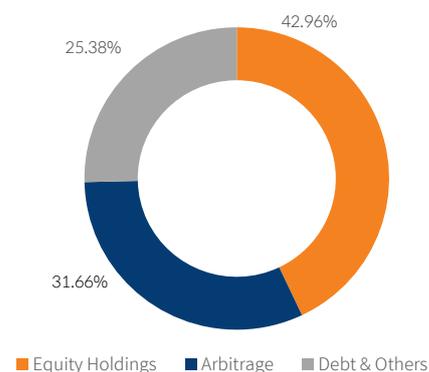
Period	Since Inception	3 Years	1 Year
Total Amount Invested	520,000	360,000	120,000
MKT Value as on 28 Apr, 2023	644,980	410,769	124,276
Fund Return* (%)	9.95	8.82	6.80
Benchmark Return* (%)	8.80	8.23	7.44
Add. Benchmark Return* (%)	4.33	3.65	9.67

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Managers⁴:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Abhishek Iyer (Debt portion) (w.e.f 16 January, 2023)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 314.80

Entry load: NA

Exit load: 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.427	₹11.201
IDCW	₹11.415	₹11.200

Ratios⁵ (Annualised)

Portfolio Turnover Ratio 23.16 times

Please refer page no.91 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Average Maturity	0.64 Yrs
Modified Duration	0.60 Yrs
Macaulay Duration	0.62 Yrs
Annualized Portfolio YTM*	6.93%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.97%
Direct Plan	0.27%

Portfolio Holdings

Equity Shares	
Kotak Mahindra Bank Ltd	3.25%
Sun Pharmaceutical Industries Ltd	2.53%
TVS Motor Company Ltd	2.18%
Grasim Industries Ltd	2.02%
Tata Steel Ltd	1.94%
Infosys Ltd	1.91%
Cipla Ltd	1.87%
Hindustan Aeronautics Ltd	1.78%
Exide Industries Ltd	1.77%
Ambuja Cements Ltd	1.77%
Other Equities	52.50%
Equity Holding Total	73.52%

Equity Futures	
Hindalco Industries Ltd May 2023 Future	-0.06%
Axis Bank Ltd May 2023 Future	-0.13%
Sun TV Network Ltd May 2023 Future	-0.56%
Zydus Lifesciences Ltd May 2023 Future	-0.57%
Others	-72.59%
Equity Futures Total	-73.91%

Treasury Bill	
364 Days Tbill (15/06/2023)	1.58%
364 Days Tbill (22/06/2023)	1.57%
364 Days Tbill (17/08/2023)	1.56%
182 Days Tbill (07/09/2023)	1.55%
364 Days Tbill (14/09/2023)	1.55%
364 Days Tbill (28/09/2023)	1.54%
364 Days Tbill (12/10/2023)	1.54%
Treasury Bill Total	10.89%

Government Bond	
6.18% GOI (04/11/2024)	4.72%
Government Bond Total	4.72%

Certificate of Deposit	
Canara Bank (30/08/2023) ** #	1.55%
Certificate of Deposit Total	1.55%

Cash & Other Receivables Total	83.23%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.06%	5.51%	4.99%
Since Inception	4.05%	4.20%	4.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,201	11,248	11,230
NAV as on 28th April 2023	₹11.201		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 2,141.10 and CRISIL 1 Year T-Bill is 6,663.08		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Abhishek Iyer (Debt Portion) (since January 16, 2023)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	340,000	120,000
MKT Value as on 28 Apr, 2023	362,935	123,795
Fund Return⁶ (%)	4.57	6.03
Benchmark Return⁶ (%)	4.93	6.51
Add. Benchmark Return⁶ (%)	4.62	6.38

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 82, 83 & 85.

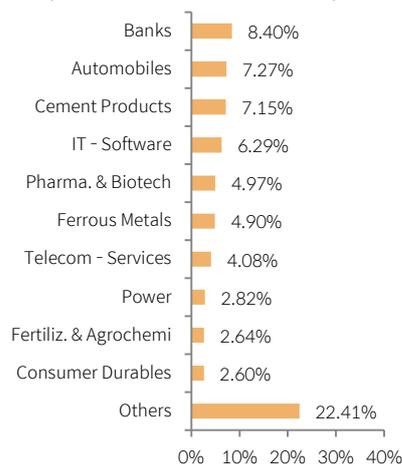
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

⁶The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

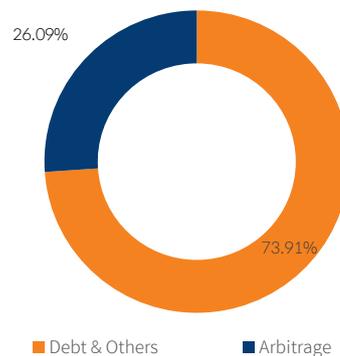
⁴As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET NIFTY 50 ETF – (NSE Symbol : MAN50ETF, BSE Code: 542131)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

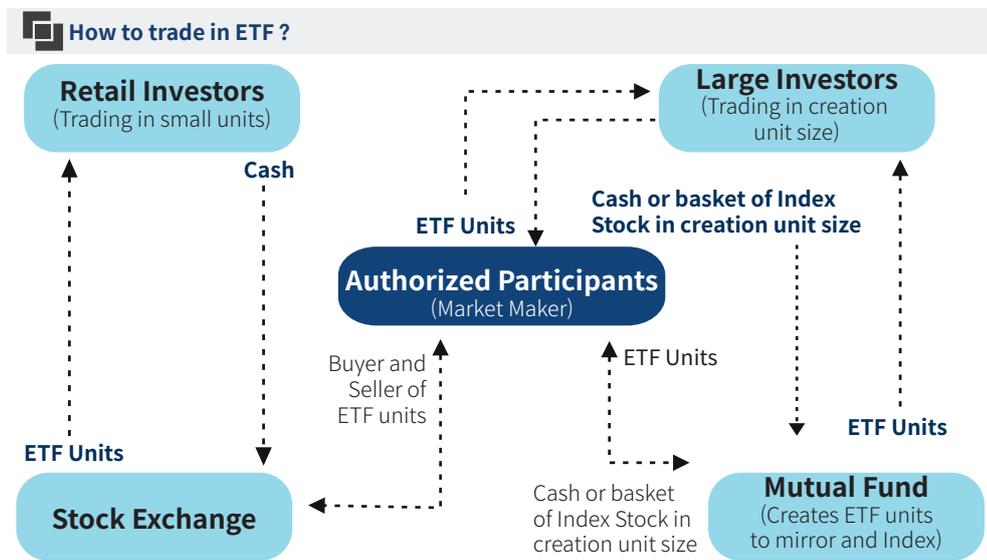
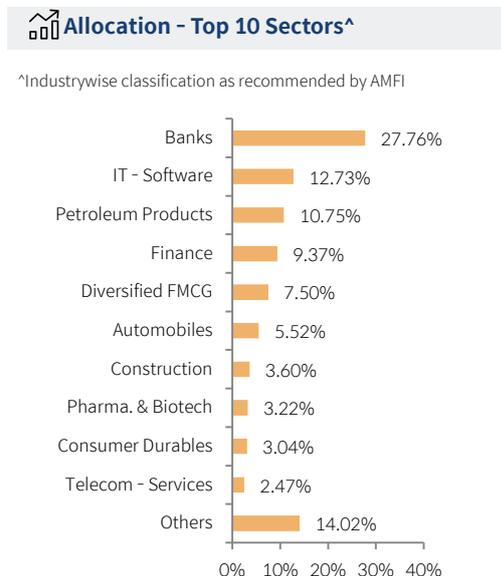
Monthly Factsheet as on 30 April, 2023

Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	20th Nov, 2018
Benchmark:	Nifty 50 Index (TRI)
Net AUM (₹Cr.)	1,279.00
Tracking Error Value ~ -1 Year Tracking Error is	0.03%
Entry load:	NA
Exit load:	Please refer page no.22
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash * [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Net Asset Value (NAV)	
₹188.8617 (Per Unit)	
ETF Units	
Creation Unit size = 50,000 units 1 Unit approximately equal to 1/100th of the value of Nifty 50 Index	
Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited East India Securities Limited Kanjalochna Finserve Private Limited	
Others	
Live iNav is updated on Mirae Asset Mutual Fund website. NSE Symbol : MAN50ETF BSE Code: 542131 Bloomberg Code: MAN50ETF IN Equity Reuters Code: MIRA.NS	
Expense Ratio: 0.05%	

Portfolio Top 10 Holdings	
Equity Shares	
Reliance Industries Ltd	10.32%
HDFC Bank Ltd	9.38%
ICICI Bank Ltd	8.08%
HDFC Ltd	6.34%
Infosys Ltd	5.63%
ITC Ltd	4.73%
Tata Consultancy Services Ltd	4.16%
Larsen & Toubro Ltd	3.60%
Kotak Mahindra Bank Ltd	3.59%
Axis Bank Ltd	2.97%
Other Equities	41.19%
Equity Holding Total	99.98%
Cash & Other Receivables	0.02%
Total	100.00%



Performance Report		
Period	MAN50ETF	Scheme Benchmark*
Last 1 year	6.83%	6.89%
Last 3 years	23.73%	23.78%
Since Inception	14.08%	13.91%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,946	17,828
NAV as on 28th April 2023	₹188.8617	
Index Value 28th April, 2023	Index Value of benchmark is 26,302.92	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET

NIFTY NEXT 50 ETF - (NSE Symbol : MANXT50, BSE Code: 542922)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	24th Jan, 2020
Benchmark:	Nifty Next 50 Index (TRI)
Net AUM (₹Cr.)	105.95
Tracking Error Value ~ 1 Year Tracking Error is	0.13%
Entry load:	NA
Exit load:	Please refer page no.22
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty Next 50 Index] along with the cash component and applicable transaction charges.* There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Net Asset Value (NAV)

₹398.8386 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

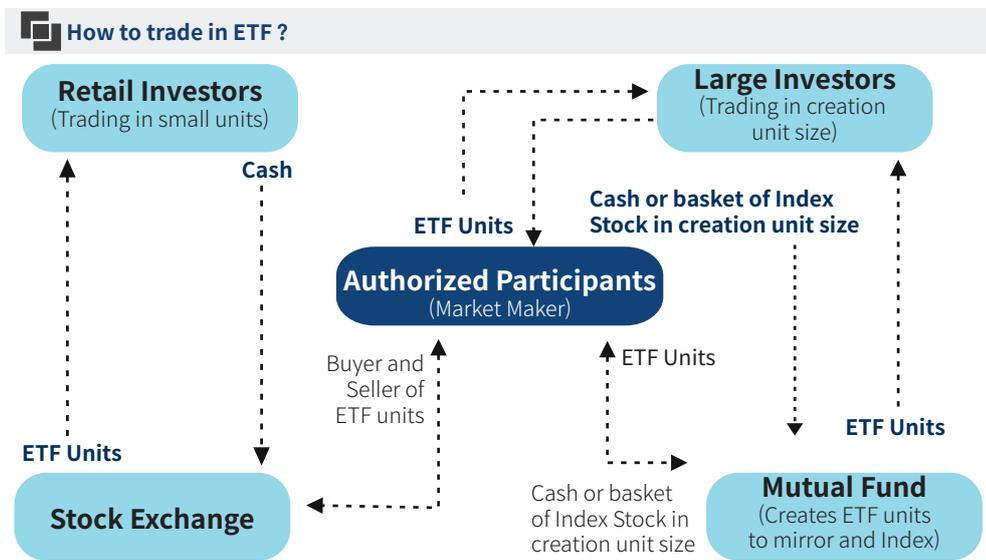
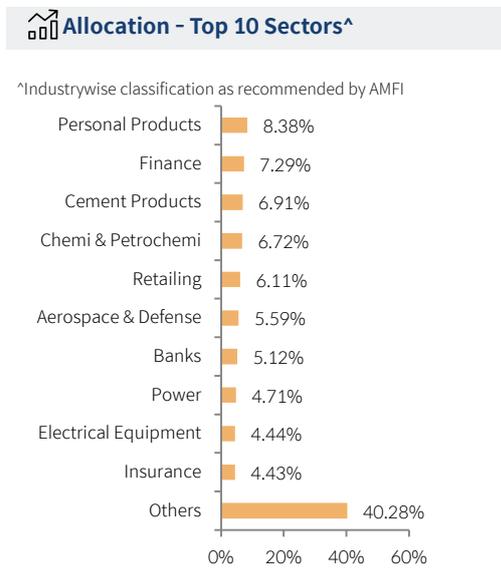
Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MANXT50
BSE Code: 542922
Bloomberg Code: MANXT50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.15%

Portfolio Top 10 Holdings

Equity Shares	
LTIMindtree Ltd	3.69%
Bharat Electronics Ltd	3.37%
SRF Ltd	3.36%
Pidilite Industries Ltd	3.36%
Bank of Baroda	3.18%
Cholamandalam Investment and Finance Company Ltd	3.13%
Godrej Consumer Products Ltd	3.13%
Shree Cement Ltd	2.96%
Dabur India Ltd	2.84%
Vedanta Ltd	2.84%
Other Equities	68.14%
Equity Holding Total	99.98%
Cash & Other Receivables	0.02%
Total	100.00%



Performance Report

Period	MANXT50ETF	Scheme Benchmark*	Additional Benchmark*
Last 1 year	-6.76%	-6.41%	8.51%
Last 3 years	18.23%	18.94%	23.36%
Since Inception	10.09%	10.76%	13.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,681	13,954	15,238
NAV as on 28th April 2023	₹398.8386		
Index Value 28th April, 2023	Index Value of benchmark is 55,650.28 and of additional benchmark is 92,568.15		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
 Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹291.54. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.
 Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NYSE FANG+ ETF -

(NSE Symbol : MAFANG, BSE Code: 543291)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 06th May 2021

Benchmark: NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.): 1,300.83

Tracking Error Value ~ 0.08%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.22

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)

Net Asset Value (NAV)

₹49.8220 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

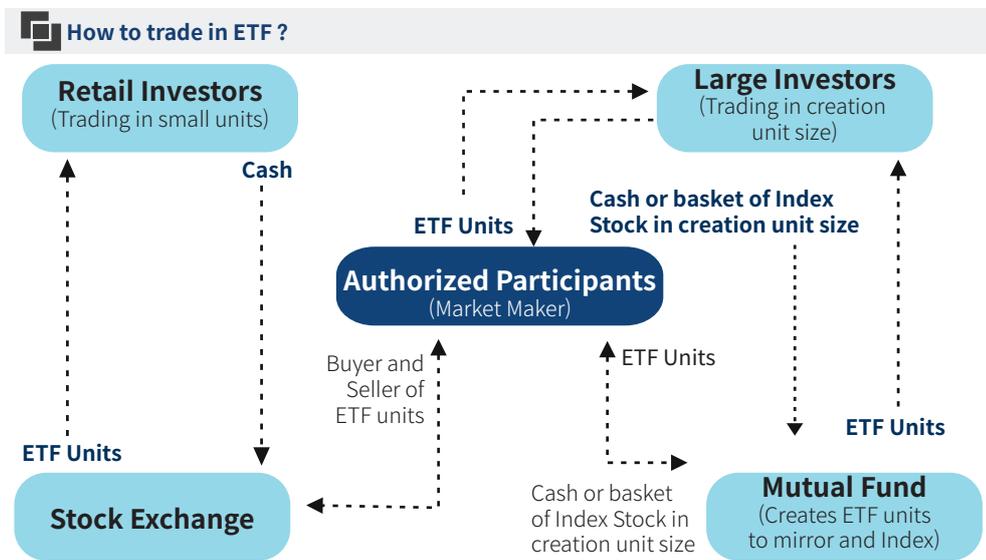
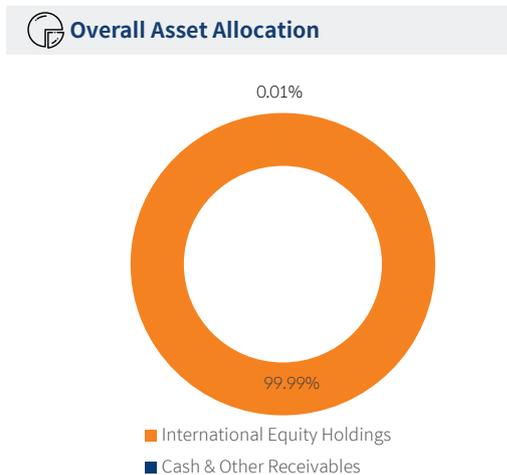
Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAFANG
BSE Code: 543291
Bloomberg Code: MAFANG IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.65%

Portfolio Top 10 Holdings

International Equity Shares	
Meta Platforms Registered Shares A	11.15%
Microsoft Corp	10.62%
Nvidia Corp Com	10.51%
Alphabet Inc A	10.25%
Apple Inc	10.18%
Amazon Com Inc	10.06%
Netflix Inc	9.97%
Snowflake Inc	9.74%
Advanced Micro Devices Inc	9.15%
Tesla Inc	8.36%
International Equity Holding Total	99.99%
Cash & Other Receivables	0.01%
Total	100.00%



Performance Report

Period	MAFANG	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	21.63%	22.64%	8.48%
Since Inception	1.27%	1.63%	13.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,252	10,325	12,777
NAV as on 28th April 2023	₹49.8220		
Index Value 28th April, 2023	Index Value of benchmark is 6,885.13 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since May 06, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹48.597. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 89.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund, direct applications received in creation unit size as mentioned in the SID of respective schemes shall be allowed with effect from March 27, 2023.

MIRAE ASSET NIFTY FINANCIAL SERVICES ETF - (NSE Symbol : MAFSETF, BSE Code: 543323)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	30th July 2021
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	228.54
Tracking Error Value ~ -1 Year Tracking Error is	0.04%
Entry load:	NA
Exit load:	Please refer page no.23
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)

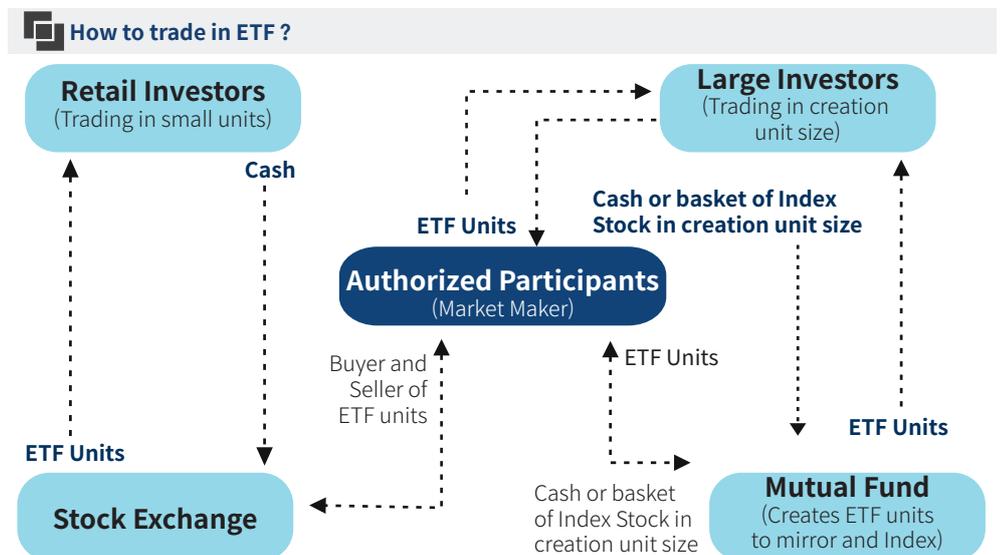
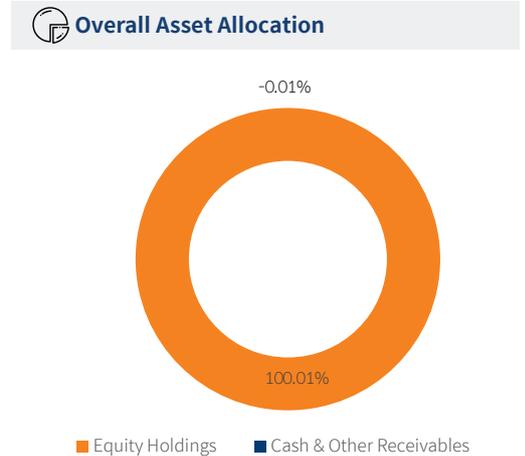
Net Asset Value (NAV)	
₹19.2878 (Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjaloचना Finserve Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MAFSETF	
BSE Code: 543323	
Bloomberg Code: MAFSETF IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.12%	
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Portfolio Top 10 Holdings	
Equity Shares	
HDFC Bank Ltd	23.35%
ICICI Bank Ltd	20.11%
HDFC Ltd	15.79%
Kotak Mahindra Bank Ltd	8.94%
Axis Bank Ltd	7.39%
State Bank of India	6.97%
Bajaj Finance Ltd	5.25%
Bajaj Finserv Ltd	2.30%
HDFC Life Insurance Company Ltd	1.64%
SBI Life Insurance Company Ltd	1.61%
Other Equities	6.63%
Equity Holding Total	100.01%
Cash & Other Receivables Total	-0.01%
Total	100.00%



Performance Report			
Period	MAFSETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	15.98%	16.13%	8.48%
Since Inception	9.48%	9.66%	10.07%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,712	11,745	11,823
NAV as on 28th April 2023	₹19.2878		
Index Value 28th April, 2023	Index Value of benchmark is 23,608.35 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since July 30, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹16.469 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET S&P 500 TOP 50 ETF

— (NSE Symbol : MASPTOP50, BSE Code: 543365)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager: Mr. Siddharth Srivastava

Allotment Date: 20th September 2021

Benchmark: S&P 500 Top 50 Index (TRI)

Net AUM (₹Cr.) 554.05

Tracking Error Value ~ 0.13%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units

Net Asset Value (NAV)

₹29.1503 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited

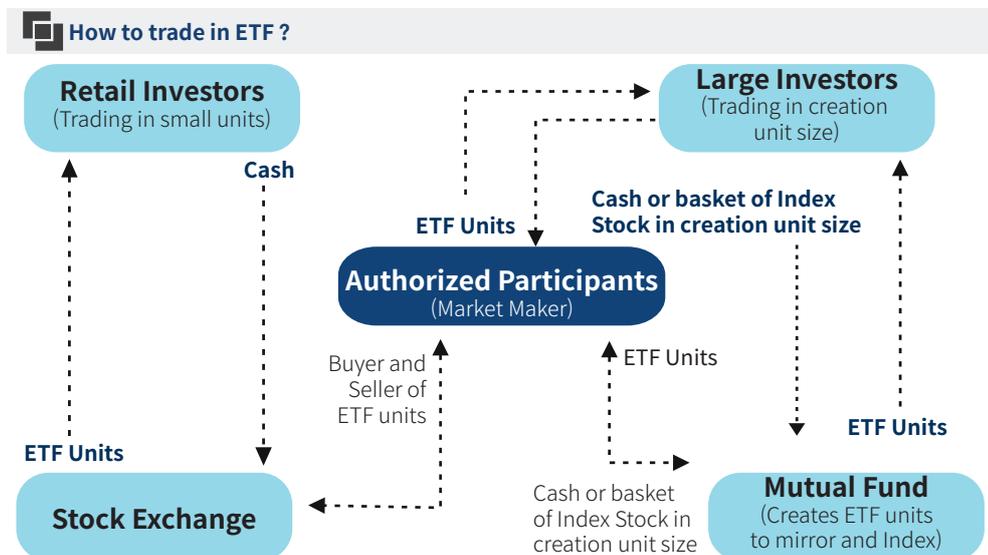
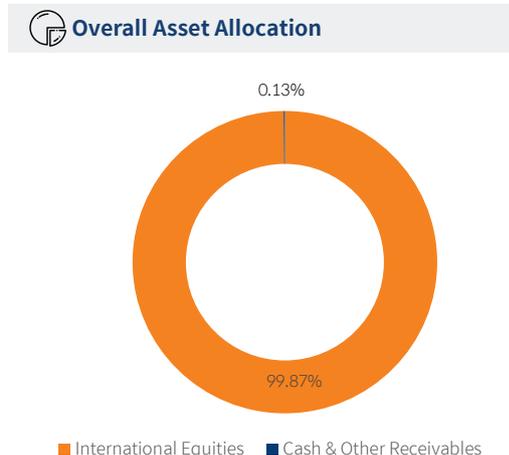
Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MASPTOP50
BSE Code: 543365
Bloomberg Code: MASPTOP50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.64%

Portfolio Top 10 Holdings

International Equity Shares	
Apple Inc	13.33%
Microsoft Corp	12.17%
Amazon Com Inc	4.97%
Nvidia Corp Com	3.60%
Alphabet Inc A	3.36%
Berkshire Hathaway Inc	3.11%
Alphabet Inc	2.95%
Meta Platforms Registered Shares A	2.82%
Exxon Mobil Corporation Ltd	2.54%
Unitedhealth Group Inc	2.41%
Other Equities	48.63%
International Equity Holding Total	99.87%
Cash & Other Receivables	0.13%
Total	100.00%



Performance Report

Period	MASPTOP50	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	8.82%	10.07%	8.48%
Since Inception	3.90%	4.94%	3.28%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,632	10,802	10,530
NAV as on 28th April 2023	₹29.1503		
Index Value 28th April, 2023	Index Value of benchmark is 5,788.20 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	20th September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 20, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹27.418 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 89.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund, direct applications received in creation unit size as mentioned in the SID of respective schemes shall be allowed with effect from March 27, 2023.

MIRAE ASSET HANG SENG TECH ETF – (NSE Symbol : MAHKTECH, BSE Code: 543414)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information	
Fund Manager:	Mr. Siddharth Srivastava
Allotment Date:	06th December 2021
Benchmark:	Hang Seng TECH Index (TRI)
Net AUM (₹Cr.)	160.15
Tracking Error Value ~ -1 Year Tracking Error is	0.26%
Entry load:	NA
Exit load:	Please refer page no.23
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)

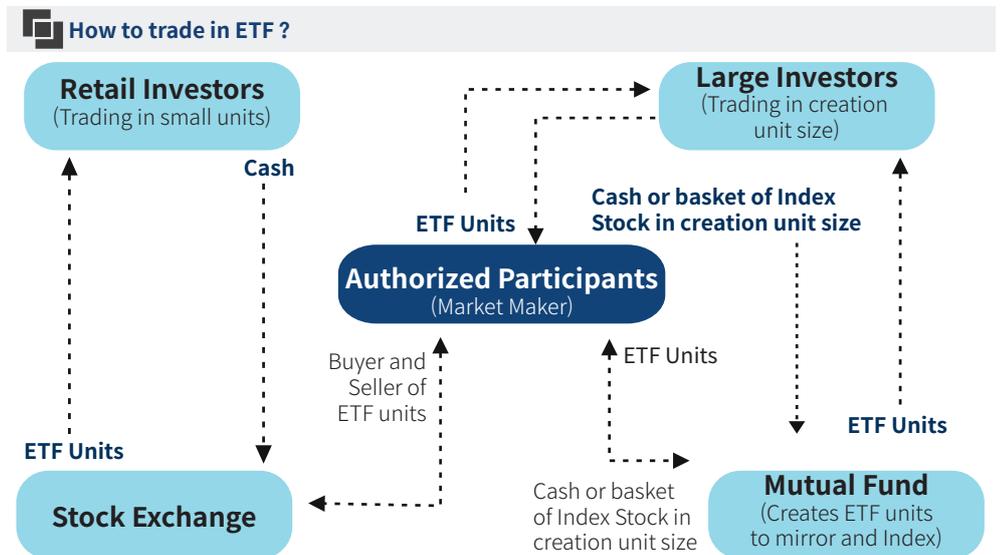
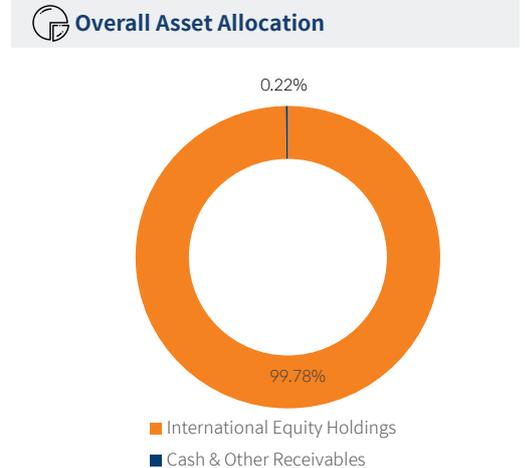
Net Asset Value (NAV)	
₹13.5136 (Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjalochna Finserve Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MAHKTECH	
BSE Code: 543414	
Bloomberg Code: MAHKTECH IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.57%

Portfolio Top 10 Holdings	
International Equity Shares	
Tencent Holdings Ltd	8.18%
Meituan	8.16%
Alibaba Group Holding Ltd	7.84%
Xiaomi Corporation	7.48%
Kuaishou Technology	7.42%
Li Auto Inc	6.41%
JD.com Inc	6.17%
Netease Inc	5.36%
Semiconductor Manufacturing International Corp	5.26%
Baidu Inc	3.66%
Other Equities	33.83%
International Equity Holding Total	99.78%
Cash & Other Receivables	0.22%
Total	100.00%



Performance Report			
Period	MAHKTECH	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-6.60%	-5.86%	8.48%
Since Inception	-23.81%	-23.15%	3.95%
Value of Rs. 10000 invested (in Rs.) Since Inception	6,865	6,946	10,551
NAV as on 28th April 2023	₹13.5136		
Index Value 28th April, 2023	Index Value of benchmark is 4,574.99 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since December 06, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹19.685. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 89.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund, direct applications received in creation unit size as mentioned in the SID of respective schemes shall be allowed with effect from March 27, 2023.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF

— (NSE Symbol : MAMFGETF, BSE Code: 543454)

(Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 27th January 2022

Benchmark: Nifty India Manufacturing Index (TRI)

Net AUM (₹Cr.) 79.07

Tracking Error Value ~ 0.04%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

Net Asset Value (NAV)

₹84.1597 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAMFGETF
BSE Code: 543454
Bloomberg Code: MAMFGETF IN Equity
Reuters Code: MIRA.NS

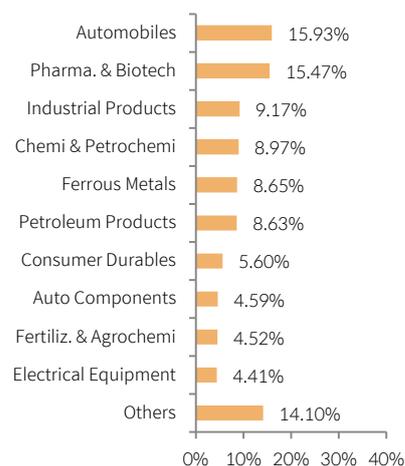
Expense Ratio: 0.43%

Portfolio Top 10 Holdings

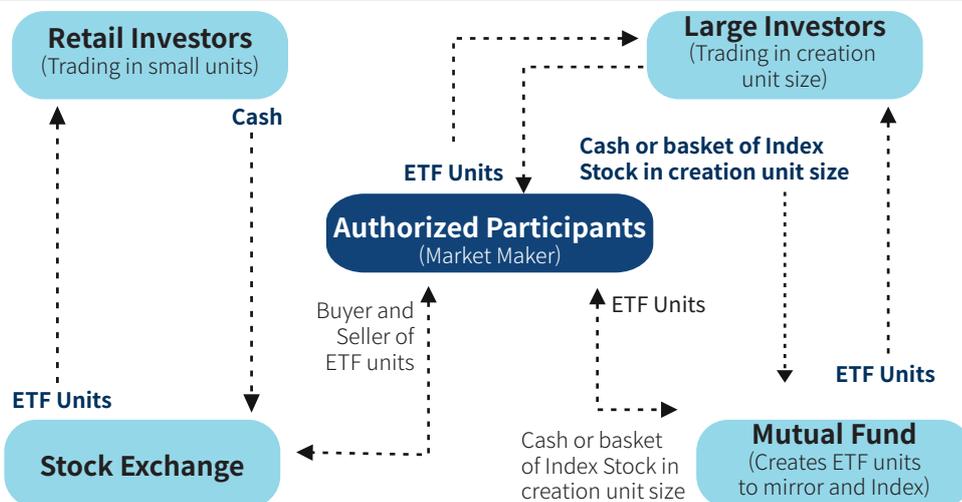
Equity Shares	
Reliance Industries Ltd	5.06%
Tata Steel Ltd	4.85%
Sun Pharmaceutical Industries Ltd	4.70%
Maruti Suzuki India Ltd	4.15%
Mahindra & Mahindra Ltd	4.00%
JSW Steel Ltd	3.80%
Hindalco Industries Ltd	3.54%
Dr. Reddy's Laboratories Ltd	3.33%
Tata Motors Ltd	3.11%
Cipla Ltd	2.65%
Other Equities	60.83%
Equity Holding Total	100.03%
Cash & Other Receivables Total	-0.03%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	MAMFGETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.06%	4.51%	8.48%
Since Inception	6.63%	7.11%	6.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,835	10,896	10,827
NAV as on 28th April 2023	₹84.1597		
Index Value 28th April, 2023	Index Value of benchmark is 10,671.84 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 27, 2022.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹77.676. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY MIDCAP 150 ETF - (NSE Symbol : MAM150ETF, BSE Code: 543481)

(An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	09th March 2022
Benchmark:	Nifty Midcap 150 Index (TRI)
Net AUM (₹Cr.)	187.75
Tracking Error Value ~ -1 Year Tracking Error is	0.06%
Entry load:	NA
Exit load:	Please refer page no.24
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units

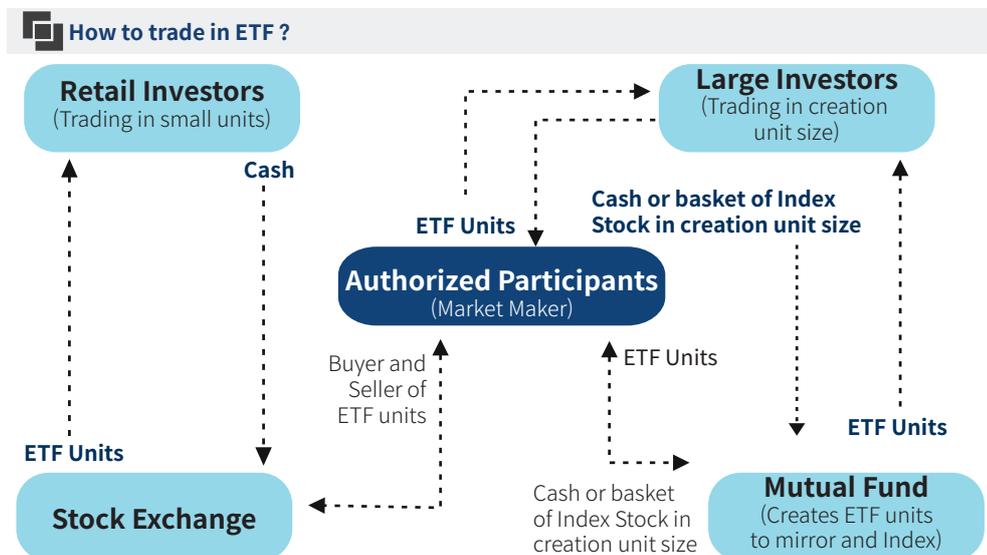
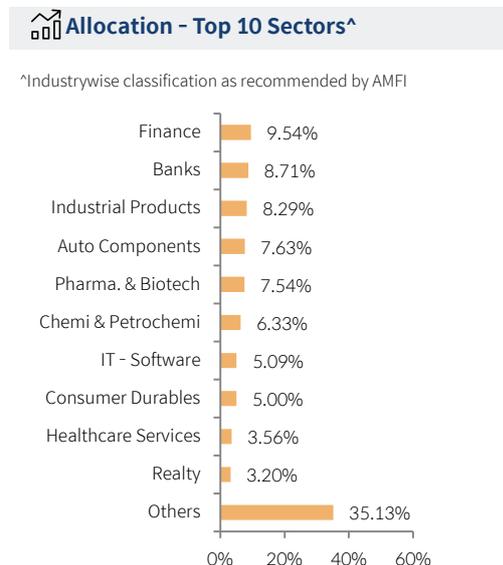
Net Asset Value (NAV)	
₹11.9953 Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjaloचना Finserve Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MAM150ETF	
BSE Code: 543481	
Bloomberg Code: MAM150ETF IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.05%	

Portfolio Top 10 Holdings	
Equity Shares	
Shriram Finance Ltd	2.07%
Max Healthcare Institute Ltd	1.90%
AU Small Finance Bank Ltd	1.79%
Trent Ltd	1.69%
The Indian Hotels Company Ltd	1.67%
The Federal Bank Ltd	1.60%
Tube Investments of India Ltd	1.51%
TVS Motor Company Ltd	1.49%
Persistent Systems Ltd	1.34%
Tata Elxsi Ltd	1.30%
Other Equities	83.65%
Equity Holding Total	100.02%
Cash & Other Receivables Total	-0.02%
Total	100.00%



Performance Report			
Period	MAM150ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.28%	7.44%	8.48%
Since Inception	13.00%	13.37%	11.63%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,491	11,533	11,332
NAV as on 28th April 2023	₹11.9953		
Index Value 28th April, 2023	Index Value of benchmark is 14,944.49 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since March 09, 2022.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.439. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

GOLD ETF - (NSE Symbol : MAGOLDETF, BSE Code: 543781)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Domestic Price of Gold)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:
Mr. Ritesh Patel

Allotment Date: 20th February 2023

Benchmark: Domestic Prices of Gold (INR)

Net AUM (₹Cr.) 14.88

Tracking Error Value ~ 0.49%
-1 Year Tracking Error is

Entry load: NA

Exit load: NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange In multiple of 1 units Directly with AMC In multiple of 1,10,000 units

Portfolio Holdings

Gold	
Gold	96.45%
Gold Total	96.45%
TREPS / Reverse Repo	
TREPS / Reverse Repo	0.84%
Net Receivables / (Payables)	2.71%
Cash & Other Receivables Total	3.55%
Total	100.00%

Overall Asset Allocation

Legend: Gold (96.45%), Cash & Other Receivables (3.55%)

Net Asset Value (NAV)

₹59.8044 (Per Unit)

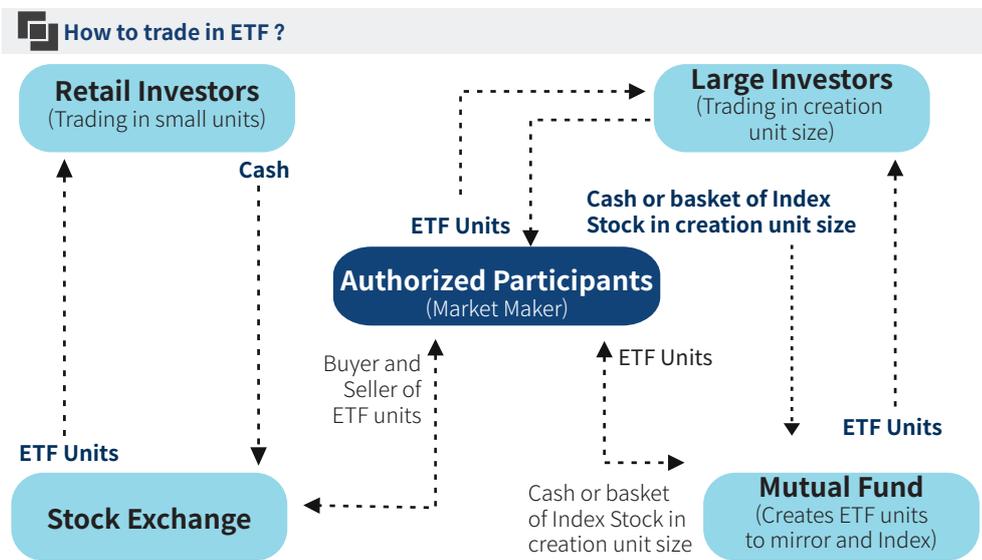
Authorized Participants

Augmont Enterprises Private Limited
Parshwa Prism Gems and Jewellery Limited
Raksha Bullion

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAGOLDETF
BSE Code: 543781
Bloomberg Code: MAGOLDETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.34%



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

MIRAE ASSET NIFTY 100 LOW VOLATILITY 30 ETF – (NSE Symbol : MANV30F, BSE Code: 543858)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	24th March 2023
Benchmark:	Nifty 100 Low Volatility 30 TRI
Net AUM (₹Cr.)	8.13
Tracking Error Value ~ -1 Year Tracking Error is	0.05%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

Net Asset Value (NAV)

₹134.8065 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

Others

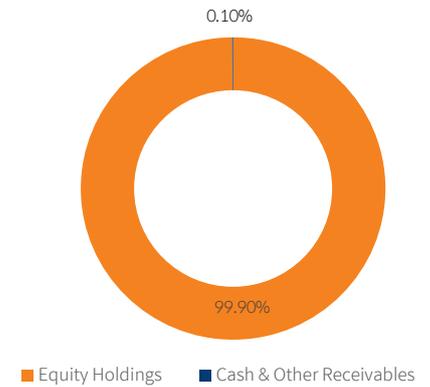
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MANLV30ETF
BSE Code: 543858
Bloomberg Code: MANLV30ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.29%

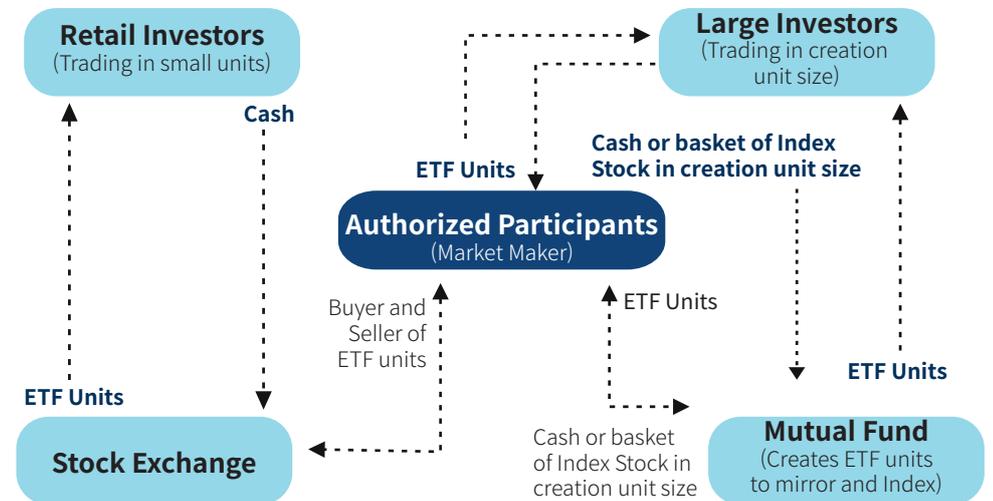
Portfolio Top 10 Holdings

Equity Shares	
Nestle India Ltd	4.55%
ITC Ltd	4.24%
Kotak Mahindra Bank Ltd	4.00%
Bajaj Auto Ltd	3.84%
Dr. Reddy's Laboratories Ltd	3.73%
Sun Pharmaceutical Industries Ltd	3.72%
Larsen & Toubro Ltd	3.64%
Britannia Industries Ltd	3.62%
Tata Consultancy Services Ltd	3.61%
HDFC Bank Ltd	3.47%
Other Equities	61.49%
Equity Holding Total	99.90%
Cash & Other Receivables Total	0.10%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

MIRAE ASSET NIFTY 8-13 YR

G-SEC ETF - (NSE Symbol : MAGS813ETF, BSE Code: 543875)

(Exchange Traded Fund (ETF) - An Open-Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Mr. Amit Modani
Allotment Date:	31st March 2023
Benchmark:	Nifty 8-13 yr G-Sec Index
Net AUM (₹Cr.)	77.11
Tracking Error Value ~ -1 Year Tracking Error is	0.04%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units

Net Asset Value (NAV)

₹24.1536 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAGS813ETF
BSE Code: 543875
Bloomberg Code: MAGS813ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.09%

Quantitative: Debt

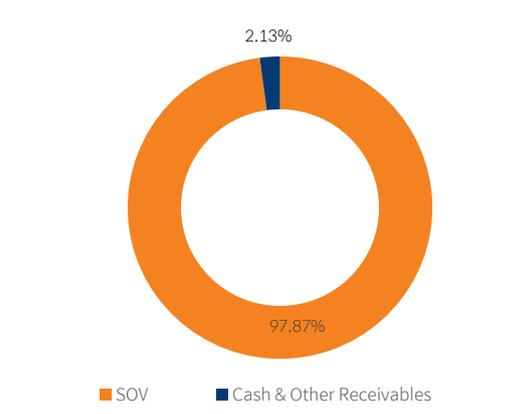
Average Maturity	9.00 Yrs
Modified Duration	6.42 Yrs
Macaulay Duration	6.65 Yrs
Annualized Portfolio YTM*	7.27% Yrs

*In case of semi annual YTM, it will be annualized.

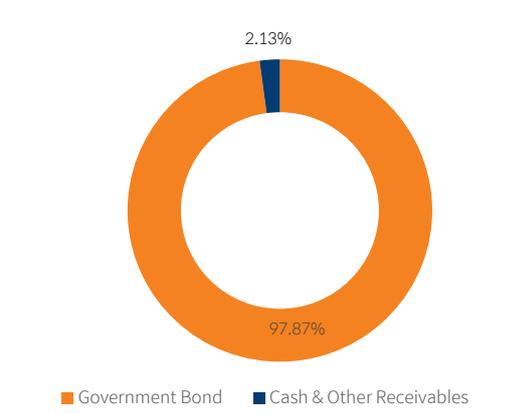
Portfolio Holdings

Government Bond		
7.26% GOI (22/08/2032)		59.41%
6.54% GOI (17/01/2032)		28.31%
7.26% GOI (06/02/2033)		10.15%
Government Bond Total		97.87%
Cash & Other Receivables Total		2.13%
Total		100.00%

Rating Profile



Overall Asset Allocation



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS FUND OF FUND#

(Formely Known as Mirae Asset ESG Sector Leaders Fund of Fund)- (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 18th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.): 117.65

Entry load: NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.922	₹12.820
IDCW	₹12.919	₹12.795

Expense Ratio

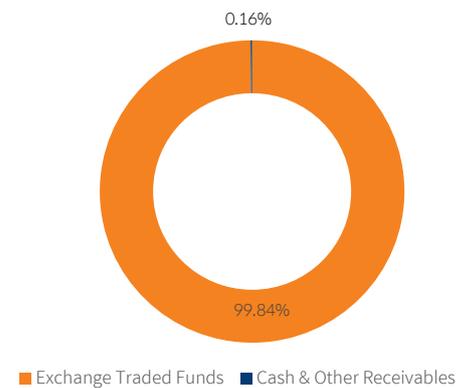
Regular Plan	0.47%
Direct Plan	0.07%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.58%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 100 ESG Sector Leaders ETF	99.84%
Exchange Traded Funds Total	99.84%
Cash & Other Receivables Total	0.16%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	MAESGSLF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-0.72%	1.11%	8.48%
Since Inception	10.71%	12.21%	15.40%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,820	13,247	14,186
NAV as on 28th April 2023	₹12.820		
Index Value 28th April, 2023	Index Value of benchmark is 3,268.01 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since November 18, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:	Ms. Bharti Sawant
Allotment Date:	21st September, 2020
Benchmark:	Nifty 200 Index (TRI)
Net AUM (₹Cr.)	436.28
Entry load:	NA
Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.408	₹16.371
IDCW	₹16.420	₹16.374

Expense Ratio

Regular Plan	0.14%
Direct Plan	0.03%

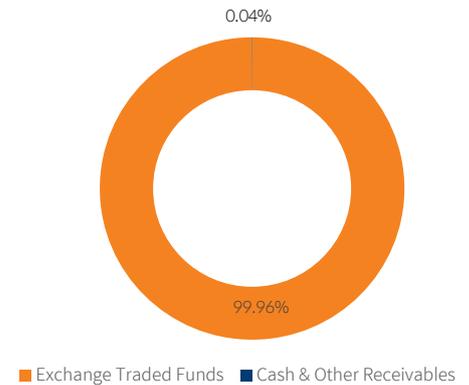
Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.

The TER of underlying scheme i.e Mirae Asset Nifty 50 ETF is 0.05% , Mirae Asset Nifty Next 50 ETF is 0.15% and Mirae Asset Nifty Midcap 150 ETF is 0.05%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	69.92%
Mirae Asset Nifty Midcap 150 ETF Regular Gr Opt	19.29%
Mirae Asset Nifty Next 50 ETF	10.76%
Exchange Traded Funds Total	99.96%
Cash & Other Receivables Total	0.04%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.04%	4.20%	8.48%
Since Inception	20.88%	21.42%	21.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,371	16,562	16,509
NAV as on 28th April 2023	₹16.371		
Index Value 28th April, 2023		Index Value of benchmark is 12,198.54 and S&P BSE Sensex (TRI) is 92,568.15	
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NYSE FANG+ETF FUND OF FUND - (MAFPF)

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date: 10th May 2021

Benchmark: NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.) 833.56

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.450	₹10.369

Expense Ratio

Regular Plan	0.43%
Direct Plan	0.04%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme Mirae Asset NYSE FANG+ ETF is 0.65%

Portfolio Holdings

Exchange Traded Funds

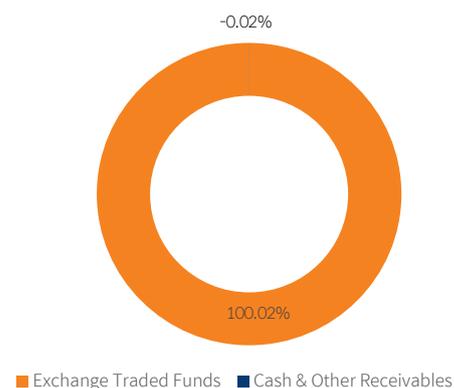
Mirae Asset NYSE FANG+ ETF 100.02%

Exchange Traded Funds Total 100.02%

Cash & Other Receivables Total -0.02%

Total 100.00%

Overall Asset Allocation



Performance Report

Period	MAFPF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	15.52%	22.64%	8.48%
Since Inception	1.86%	3.72%	12.62%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,369	10,744	12,635
NAV as on 28th April 2023	₹10.369		
Index Value 28th April, 2023	Index Value of benchmark is 6,885.13 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since May 10, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund

. Lumpsum and switch in transactions allowed with no upper limit on amount with effect from March 27, 2023.

. Existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) shall be allowed with effect from March 29, 2023. However, fresh SIP / STP registrations will not be allowed.

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date: 22nd September 2021

Benchmark: S&P 500 Top 50 Index (TRI) (INR)

Net AUM (₹Cr.) 407.12

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.292	₹10.223

Expense Ratio

Regular Plan	0.50%
Direct Plan	0.08%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset S&P 500 Top 50 ETF Index is 0.64%

Portfolio Holdings

Exchange Traded Funds

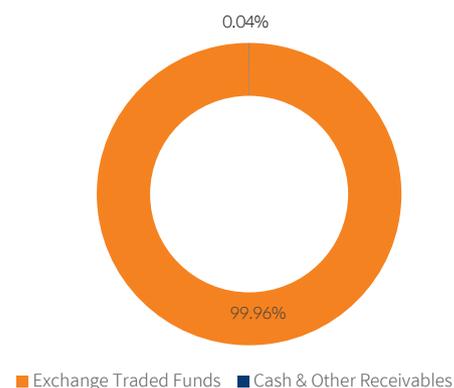
Mirae Asset S&P 500 Top 50 ETF 99.96%

Exchange Traded Funds Total 99.96%

Cash & Other Receivables Total 0.04%

Total 100.00%

Overall Asset Allocation



Performance Report

Period	MASPF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.02%	6.97%	8.48%
Since Inception	1.39%	2.37%	3.37%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,223	10,381	10,544
NAV as on 28th April 2023	₹10.223		
Index Value 28th April, 2023	Index Value of benchmark is 5,788.20 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	22nd September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Fund manager : Ms. Ekta Gala managing the scheme since September 22, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund

. Lumpsum and switch in transactions allowed with no upper limit on amount with effect from March 27, 2023.

. Existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) shall be allowed with effect from March 29, 2023. However, fresh SIP / STP registrations will not be allowed.

MIRAE ASSET HANG SENG TECH ETF FUND OF FUND - (MAHSF)

(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

08th December 2021

Benchmark:

Hang Seng TECH Index (TRI)

Net AUM (₹Cr.)

73.63

Entry load:

NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL.

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹7.205	₹7.155

Expense Ratio

Regular Plan	0.56%
Direct Plan	0.11%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Hang Seng TECH ETF is 0.57%

Portfolio Holdings

Exchange Traded Funds

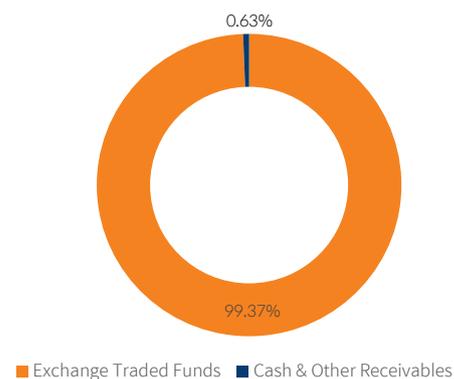
Mirae Asset Hang Seng TECH ETF 99.37%

Exchange Traded Funds Total 99.37%

Cash & Other Receivables Total 0.63%

Total 100.00%

Overall Asset Allocation



Performance Report

Period	MAHSF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-5.32%	-5.86%	8.48%
Since Inception	-21.45%	-21.91%	4.15%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,155	7,098	10,579
NAV as on 28th April 2023	₹7.155		
Index Value 28th April, 2023	Index Value of benchmark is 4,574.99 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 08, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund

. Lumpsum and switch in transactions allowed with no upper limit on amount with effect from March 27, 2023.

. Existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) shall be allowed with effect from March 29, 2023. However, fresh SIP / STP registrations will not be allowed.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF FUND OF FUND - (MAMFOF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date: 31st January 2022

Benchmark: Nifty India Manufacturing Index (TRI) (INR)

Net AUM (₹Cr.) 46.20

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.607	₹10.553
IDCW	₹10.607	₹10.591

Expense Ratio

Regular Plan	0.51%
Direct Plan	0.10%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty India Manufacturing ETF is 0.43%

Portfolio Holdings

Exchange Traded Funds

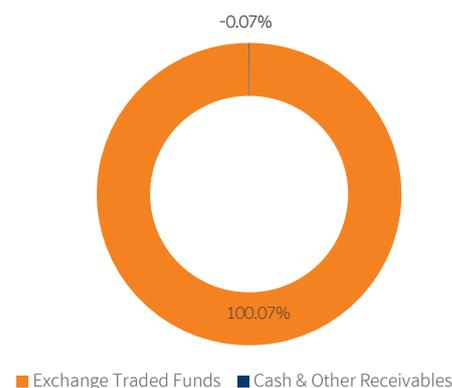
Mirae Asset Nifty India Manufacturing ETF 100.07%

Exchange Traded Funds Total 100.07%

Cash & Other Receivables Total -0.07%

Total 100.00%

Overall Asset Allocation



Performance Report

Period	MAMFOF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	3.32%	4.51%	8.48%
Since Inception	4.44%	5.75%	5.53%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,553	10,716	10,690
NAV as on 28th April 2023	₹10.553		
Index Value 28th April, 2023	Index Value of benchmark is 10,671.84 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 31, 2022.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFs FUND OF FUND - (MAGEF)

(Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials.)

Monthly Factsheet as on 30 April, 2023

Fund Information	Portfolio Holdings	Overall Asset Allocation												
<p>Fund Manager: Mr. Siddharth Srivastava</p> <hr/> <p>Allotment Date: 07th September 2022</p> <hr/> <p>Benchmark: Solactive Autonomous & Electric Vehicles Index (TRI) (INR)</p> <hr/> <p>Net AUM (₹Cr.) 71.31</p> <hr/> <p>Entry load: NA</p> <hr/> <p>Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL</p> <hr/> <p>Plans Available: Regular and Direct Plan</p> <hr/> <p>Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter</p>	<p>International Exchange Traded Funds</p> <table border="1"> <tr> <td>Global X Autonomous & Electric Vehicles UCITS ETF</td> <td>76.34%</td> </tr> <tr> <td>Global X Lithium & Battery Tech UCITS ETF</td> <td>10.85%</td> </tr> <tr> <td>Global X China Electric Vehicle and Battery ETF</td> <td>10.30%</td> </tr> <tr> <td>International Exchange Traded Funds Total</td> <td>97.49%</td> </tr> <tr> <td>Cash & Other Receivables Total</td> <td>2.51%</td> </tr> <tr> <td>Total</td> <td>100.00%</td> </tr> </table>	Global X Autonomous & Electric Vehicles UCITS ETF	76.34%	Global X Lithium & Battery Tech UCITS ETF	10.85%	Global X China Electric Vehicle and Battery ETF	10.30%	International Exchange Traded Funds Total	97.49%	Cash & Other Receivables Total	2.51%	Total	100.00%	<p>Legend: ■ International Exchange Traded Funds ■ Cash & Other Receivables</p>
Global X Autonomous & Electric Vehicles UCITS ETF	76.34%													
Global X Lithium & Battery Tech UCITS ETF	10.85%													
Global X China Electric Vehicle and Battery ETF	10.30%													
International Exchange Traded Funds Total	97.49%													
Cash & Other Receivables Total	2.51%													
Total	100.00%													

Net Asset Value (NAV)	Direct	Regular
Growth	₹9.455	₹9.429

Expense Ratio	
Regular Plan	0.51%
Direct Plan	0.17%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicles and Battery ETF is 0.68%

Performance Report			
Period	MAGEF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	1.39%	9.09%	0.94%
Since Inception (Annualized)	-8.94%	-0.06%	4.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,419	9,996	10,276
NAV as on 28th April 2023	₹9.429		
Index Value 28th April, 2023	Index Value of benchmark is 1,585.15 and Nifty 50 Index (TRI) is 26,302.92		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
 Note: Returns below or for 1 year are simple annualized returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86, 87 & 88.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF.)

Monthly Factsheet as on 30 April, 2023

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 07th September 2022

Benchmark: Indxx Artificial Intelligence & Big Data Index (TRI) (INR)

Net AUM (₹Cr.): 73.44

Entry load: NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Portfolio Holdings

International Exchange Traded Funds	
Global X Artificial Intelligence & Technology ETF	100.00%
International Exchange Traded Funds Total	100.00%
Cash & Other Receivables Total	0.00%
Total	100.00%

Overall Asset Allocation

100.00%
0.00%

- International Exchange Traded Funds
- Cash & Other Receivables

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.482	₹11.463

Expense Ratio

Regular Plan	0.37%
Direct Plan	0.15%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Global X Artificial Intelligence & Technology ETF is 0.68%

Performance Report

Period	MAAIF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	40.95%	34.49%	0.94%
Since Inception (Annualized)	22.92%	20.65%	4.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,408	11,459	10,276
NAV as on 28th April 2023	₹11.463		
Index Value 28th April, 2023	Index Value of benchmark is 3,622.91 and Nifty 50 Index (TRI) is 26,302.92		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are simple annualized returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.86, 87 & 89.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 30 April, 2023



Mirae Asset Large Cap Fund (MALCF) - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.91%	3.71%	8.48%
Last 3 years	21.41%	22.75%	23.36%
Last 5 years	10.80%	11.24%	13.02%
Since Inception	14.71%	11.05%	11.10%
Value of Rs. 10000 invested (in Rs.) Since Inception	79,183	48,577	48,853
NAV as on 28th April 2023	₹79.183		
Index Value 28th April, 2023	Index Value of Nifty 100 Index (TRI) is 23,869.98 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.51%	5.61%	8.48%
Last 3 years	25.55%	28.12%	23.36%
Last 5 years	13.68%	11.71%	13.02%
Since Inception	19.35%	12.70%	11.56%
Value of Rs. 10000 invested (in Rs.) Since Inception	96,379	46,279	40,609
NAV as on 28th April 2023	₹96.379		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 12,762.96 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	3.71%	4.04%	4.20%	8.48%
Last 3 years	25.76%	25.17%	24.09%	23.36%
Last 5 years	13.51%	11.14%	11.18%	13.02%
Since Inception	16.88%	13.12%	12.99%	13.69%
Value of Rs. 10000 invested (in Rs.) Since Inception	31,399	24,710	24,501	25,642
NAV as on 28th April 2023	₹31.399			
Index Value 28th April, 2023	Index Value of Scheme benchmark is 23,643.94 / 12,198.54 and S&P BSE Sensex (TRI) is 92,568.15			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	-1.58%	4.04%	4.20%	8.48%
Last 3 years	24.09%	25.17%	24.09%	23.36%
Since Inception	16.59%	14.96%	14.23%	14.60%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,360	17,360	16,934	17,153
NAV as on 28th April 2023	₹18.360			
Index Value 28th April, 2023	Index Value of Scheme benchmark is 23,643.94 / 12,198.54 and S&P BSE Sensex (TRI) is 92,568.15			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 30 April, 2023



Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.72%	7.44%	8.48%
Last 3 years	31.84%	33.55%	23.36%
Since Inception	22.03%	22.25%	14.97%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,104	21,243	16,873
NAV as on 28th April 2023	₹21.104		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 14,944.49 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	9.99%	7.15%	8.48%
Last 3 years	24.97%	19.94%	23.36%
Last 5 years	12.02%	9.39%	13.02%
Since Inception	15.91%	14.17%	11.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	59,631	49,639	37,649
NAV as on 28th April 2023	₹59.631		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 9,248.20 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-4.38%	-4.67%	8.48%
Last 3 years	16.52%	15.26%	23.36%
Since Inception	16.76%	11.74%	13.34%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,117	17,081	18,295
NAV as on 28th April 2023	₹21.117		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 26,300.48 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Banking and Financial Services Fund (MABFSF) - Fund Manager - Mr. Gaurav Kochar

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	15.33%	16.13%	8.48%
Since Inception	13.77%	13.10%	13.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,590	13,400	13,596
NAV as on 28th April 2023	₹13.590		
Index Value 28th April, 2023	Index Value of benchmark is 23,608.35 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.56%	6.73%	8.41%
Last 15 Days	6.44%	6.60%	6.73%
Last 30 Days	6.51%	6.55%	10.57%
Last 1 year	5.62%	5.75%	4.99%
Last 3 years	3.98%	4.09%	4.12%
Since Inception	4.06%	4.14%	4.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,511	11,542	11,806
NAV as on 28th April 2023	₹1,151.1026		
Index Value 28th April, 2023	Index Value of benchmark is 2,125.85 and CRISIL 1 Year T-Bill is 6,663.08		
Date of allotment	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T bill		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 30 April, 2023



Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 days	6.05%	6.12%	8.41%
Last 15 days	6.11%	6.55%	6.73%
Last 30 days	7.80%	7.92%	10.57%
Last 1 year	5.92%	6.14%	4.99%
Last 3 years	4.25%	4.44%	4.12%
Last 5 years	5.23%	5.33%	5.60%
Since Inception	6.17%	6.98%	5.99%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,540	26,228	22,966
NAV as on 28th April 2023	₹2,353.9597		
Index Value 28th April, 2023	Index Value of benchmark is 4,271.55 and CRISIL 1 Year T-Bill is 6,663.08		
Date of allotment	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Ultra Short Duration Fund (MAUSDF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.73%	6.30%	4.99%
Since Inception	4.43%	5.01%	4.19%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,172	11,331	11,105
NAV as on 28th April 2023	₹1,117.1731		
Index Value 28th April, 2023	Index Value of benchmark is 4,805.20 and CRISIL 1 Year T-Bill is 6,663.08		
Date of allotment	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Savings Fund (MASF) - Fund Manager - Ms. Kruti Chheta

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.18%	6.01%	7.01%
Last 3 years	4.76%	5.55%	3.08%
Last 5 years	5.26%	6.37%	6.59%
Since Inception	6.30%	7.90%	6.51%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,405	22,808	19,813
NAV as on 28th April 2023	₹1,940.4793		
Index Value 28th April, 2023	Index Value of benchmark is 4,797.22 and CRISIL 10 Year Gilt Index is 4,272.78		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Money Market Fund (MAMMF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.41%	5.99%	4.99%
Since Inception	4.50%	5.02%	4.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,782	10,875	10,759
NAV as on 28th April 2023	₹1,078.2439		
Index Value 28th April, 2023	Index Value of benchmark is 4,420.98 and CRISIL 1 Year T-Bill is 6,663.08		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		



Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Basant Bafna and Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.93%	5.93%	7.01%
Last 3 years	4.80%	6.33%	3.08%
Last 5 years	6.11%	7.17%	6.59%
Since Inception	6.01%	7.05%	6.32%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,485	14,178	13,684
NAV as on 28th April 2023	₹13.4853		
Index Value 28th April, 2023	Index Value of benchmark is 4,341.17 and CRISIL 10 Year Gilt Index is 4,272.78		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt and Hybrid Funds

Monthly Factsheet as on 30 April, 2023

 Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Basant Bafna			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.80%	5.12%	7.01%
Since Inception	3.85%	4.56%	2.60%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,099	11,311	10,733
NAV as on 28th April 2023	₹11.0993		
Index Value 28th April, 2023	Index Value of benchmark is 5,027.92 and CRISIL 10 Year Gilt Index is 4,272.78		
Date of allotment	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

 Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Amit Modani				
Period	Scheme	Returns (in%)		Additional Benchmark**
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	
Last 1 year	4.40%	9.23%	5.37%	7.01%
Last 3 years	3.19%	12.28%	NA	3.08%
Last 5 years	6.31%	9.81%	NA	6.59%
Since Inception	5.69%	9.22%	NA	5.16%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,015	17,128	NA	13,588
NAV as on 28th April 2023	₹14.0147			
Index Value 28th April, 2023	Index Value of Scheme benchmark is 7,449.91 / 1,063.81 and CRISIL 10 Year Gilt Index is 4,272.78			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

 Mirae Asset Corporate Bond Fund (MACBF) - Fund Manager - Mr. Mahendra Jajoo and Mr. Basant Bafna			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.76%	5.16%	7.01%
Since Inception	4.21%	6.38%	3.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,912	11,397	10,685
NAV as on 28th April 2023	₹10.9117		
Index Value 28th April, 2023	Index Value of benchmark is 5,303.88 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond B-III Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

 Mirae Asset Nifty SDL Jun 2027 Index Fund (MANJF) - Fund Manager - Mr. Mahendra Jajoo and Mr. Amit Modani			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.03%	6.29%	7.01%
Since Inception	3.94%	4.59%	4.63%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,427	10,497	10,500
NAV as on 28th April 2023	₹10.4265		
Index Value 28th April, 2023	Index Value of benchmark is 1,055.71 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

 Mirae Asset AAA PSU Bond+ SDL Apr 26 50:50 Index Fund (MANPF) - Fund Manager - Mr. Amit Modani			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.97%	8.59%	11.88%
Since Inception (Annualized)	7.78%	8.74%	12.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,398	10,446	10,614
NAV as on 28th April 2023	₹10.4048		
Index Value 28th April, 2023	Index Value of benchmark is 1,049.09 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 April, 2023

 Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund (MACIF) - Fund Manager - Mr. Amit Modani			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	11.06%	11.70%	11.88%
Since Inception (Annualized)	11.48%	12.09%	12.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,582	10,612	10,614
NAV as on 28th April 2023	₹10.5978		
Index Value 28th April, 2023	Index Value of benchmark is 1,060.60 and CRISIL 10 Year Gilt Index is 4,272.78		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

 Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake(Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.27%	4.69%	8.48%
Last 3 years	18.17%	19.09%	23.36%
Last 5 years	10.65%	10.89%	13.02%
Since Inception	11.12%	10.92%	12.13%
Value of Rs. 10000 invested (in Rs.) Since Inception	22,646	22,330	24,293
NAV as on 28th April 2023	₹22.646		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 14,817.08 and S&P BSE Sensex (TRI) is 92,568.15		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

 Mirae Asset Balanced Advantage Fund (MABAF) - Fund Manager - Mr. Harshad Borawake & Mr. Mahendra Jajoo			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	4.12%	5.37%	0.94%
Since Inception (Annualized)	4.83%	5.83%	3.74%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,342	10,412	10,265
NAV as on 28th April 2023	₹10.344		
Index Value 28th April, 2023	Index Value of benchmark is 12,422.97 and Nifty 50 Index (TRI) is 26,302.92		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

 Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.69%	5.81%	7.01%
Last 3 years	13.96%	12.21%	3.08%
Since Inception	10.29%	9.02%	5.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,333	14,579	12,853
NAV as on 28th April 2023	₹15.333		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 4,951.99 and CRISIL 10 Year Gilt Index is 4,272.78		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

 Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Abhishek Iyer			
Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.06%	5.51%	4.99%
Since Inception	4.05%	4.20%	4.14%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,201	11,248	11,230
NAV as on 28th April 2023	₹11.201		
Index Value 28th April, 2023	Index Value of Scheme benchmark is 2,141.10 and CRISIL 1 Year T-Bill is 6,663.08		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 April, 2023



Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
			Scheme Benchmark*
Last 1 year	6.83%		6.89%
Last 3 years	23.73%		23.78%
Since Inception	14.08%		13.91%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,946		17,828
NAV as on 28th April 2023	₹188.8617		
Index Value 28th April, 2023	Index Value of benchmark is 26,302.92		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		



Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 year	-6.76%	-6.41%	8.51%	
Last 3 years	18.23%	18.94%	23.36%	
Since Inception	10.09%	10.76%	13.79%	
Value of Rs. 10000 invested (in Rs.) Since Inception	13,681	13,954	15,238	
NAV as on 28th April 2023	₹398.8386			
Index Value 28th April, 2023	Index Value of benchmark is 55,650.28 and of additional benchmark is 92,568.15			
Allotment Date	24th January, 2020			
Scheme Benchmark	*Nifty Next 50 Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset NIFTY 100 ESG Sector Leaders ETF (MAESGETF)# - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 year	0.38%	1.11%	8.48%	
Since Inception	11.55%	12.21%	15.40%	
Value of Rs. 10000 invested (in Rs.) Since Inception	13,059	13,247	14,186	
NAV as on 28th April 2023	₹29.1277			
Index Value 28th April, 2023	Index Value of benchmark is 3,268.01 and S&P BSE Sensex (TRI) is 92,568.15			
Allotment Date	17th November, 2020			
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset NYSE FANG+ ETF (MAFANG) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	21.63%	22.64%	8.48%	
Since Inception	1.27%	1.63%	13.19%	
Value of Rs. 10000 invested (in Rs.) Since Inception	10,252	10,325	12,777	
NAV as on 28th April 2023	₹49.8220			
Index Value 28th April, 2023	Index Value of benchmark is 6,885.13 and S&P BSE Sensex (TRI) is 92,568.15			
Allotment Date	06th May, 2021			
Scheme Benchmark	*NYSE FANG+ Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Nifty Financial Services ETF (MAFSETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	15.98%	16.13%	8.48%	
Since Inception	9.48%	9.66%	10.07%	
Value of Rs. 10000 invested (in Rs.) Since Inception	11,712	11,745	11,823	
NAV as on 28th April 2023	₹19.2878			
Index Value 28th April, 2023	Index Value of benchmark is 23,608.35 and S&P BSE Sensex (TRI) is 92,568.15			
Allotment Date	30th July, 2021			
Scheme Benchmark	*Nifty Financial Services Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 April, 2023



Mirae Asset S&P 500 Top 50 ETF (MASPTOP50) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	8.82%	10.07%	8.48%
Since Inception	3.90%	4.94%	3.28%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,632	10,802	10,530
NAV as on 28th April 2023	₹29,1503		
Index Value 28th April, 2023	Index Value of benchmark is 5,788.20 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	20th September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Hang Seng TECH ETF (MAHKTech) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-6.60%	-5.86%	8.48%
Since Inception	-23.81%	-23.15%	3.95%
Value of Rs. 10000 invested (in Rs.) Since Inception	6,865	6,946	10,551
NAV as on 28th April 2023	₹13,5136		
Index Value 28th April, 2023	Index Value of benchmark is 4,574.99 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty India Manufacturing ETF (MAMFGETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.06%	4.51%	8.48%
Since Inception	6.63%	7.11%	6.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,835	10,896	10,827
NAV as on 28th April 2023	₹84,1597		
Index Value 28th April, 2023	Index Value of benchmark is 10,671.84 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		



Mirae Asset Nifty Midcap 150 ETF (MAM150ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.28%	7.44%	8.48%
Since Inception	13.00%	13.37%	11.63%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,491	11,533	11,332
NAV as on 28th April 2023	₹11,9953		
Index Value 28th April, 2023	Index Value of benchmark is 14,944.49 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NIFTY 100 ESG Sector Leaders Fund of Fund (MAESGSLF)# - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-0.72%	1.11%	8.48%
Since Inception	10.71%	12.21%	15.40%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,820	13,247	14,186
NAV as on 28th April 2023	₹12,820		
Index Value 28th April, 2023	Index Value of benchmark is 3,268.01 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 April, 2023

Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti Sawant

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.04%	4.20%	8.48%
Since Inception	20.88%	21.42%	21.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,371	16,562	16,509
NAV as on 28th April 2023	₹16,371		
Index Value 28th April, 2023	Index Value of benchmark is 12,198.54 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset NYSE FANG+ETF Fund of Fund (MAFPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	15.52%	22.64%	8.48%
Since Inception	1.86%	3.72%	12.62%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,369	10,744	12,635
NAV as on 28th April 2023	₹10,369		
Index Value 28th April, 2023	Index Value of benchmark is 6,885.13 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset S&P 500 Top 50 ETF Fund of Fund (MASPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.02%	6.97%	8.48%
Since Inception	1.39%	2.37%	3.37%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,223	10,381	10,544
NAV as on 28th April 2023	₹10,223		
Index Value 28th April, 2023	Index Value of benchmark is 5,788.20 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	22nd September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Hang Seng TECH ETF Fund of Fund (MAHSF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-5.32%	-5.86%	8.48%
Since Inception	-21.45%	-21.91%	4.15%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,155	7,098	10,579
NAV as on 28th April 2023	₹7,155		
Index Value 28th April, 2023	Index Value of benchmark is 4,574.99 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Nifty India Manufacturing ETF Fund of Fund (MAMFOF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	3.32%	4.51%	8.48%
Since Inception	4.44%	5.75%	5.53%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,553	10,716	10,690
NAV as on 28th April 2023	₹10,553		
Index Value 28th April, 2023	Index Value of benchmark is 10,671.84 and S&P BSE Sensex (TRI) is 92,568.15		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 April, 2023



Global Electric & Autonomous Vehicles ETFs Fund of Fund (MAGEF) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	1.39%	9.09%	0.94%
Since Inception (Annualized)	-8.94%	-0.06%	4.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,419	9,996	10,276
NAV as on 28th April 2023	₹9.429		
Index Value 28th April, 2023	Index Value of benchmark is 1,585.15 and Nifty 50 Index (TRI) is 26,302.92		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		



Global X Artificial Intelligence & Technology ETF Fund of Fund (MAAIF) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	40.95%	34.49%	0.94%
Since Inception (Annualized)	22.92%	20.65%	4.36%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,408	11,459	10,276
NAV as on 28th April 2023	₹11.463		
Index Value 28th April, 2023	Index Value of benchmark is 3,622.91 and Nifty 50 Index (TRI) is 26,302.92		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF, MASF MAOF, & MAMMF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period. **Standard benchmark prescribed as per the applicable SEBI circular. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Gold ETF, Mirae Asset Flexi Cap Fund, Mirae Asset Nifty 100 Low Volatility 30 ETF, NIFTY SDL JUNE 2028 Index Fund and Mirae Asset Nifty 8-13 yr G-Sec ETF are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Monthly Factsheet as on 30 April, 2023

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Tax Saver Fund(IDCW)-Regular Plan			
23-Mar-21	1.60	10.00	20.71
14-Mar-22	1.75	10.00	21.86
07-Feb-23	1.80	10.00	20.89
Mirae Asset Tax Saver Fund(IDCW)-Direct Plan			
23-Mar-21	1.80	10.00	23.26
14-Mar-22	2.00	10.00	24.88
07-Feb-23	2.10	10.00	24.01

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Emerging Bluechip Fund(IDCW)-Regular Plan			
08-Dec-14	1.80	10.00	22.99
06-Dec-18	2.21	10.00	28.97
16-Jan-20	2.21	10.00	32.77
23-Mar-21	3.25	10.00	40.35
14-Mar-22	3.50	10.00	43.02
07-Feb-23	3.50	10.00	40.45
Mirae Asset Emerging Bluechip Fund(IDCW)-Direct Plan			
23-Mar-21	5.25	10.00	66.29
14-Mar-22	5.75	10.00	71.52
07-Feb-23	6.00	10.00	67.91

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Large Cap Fund(IDCW)-Regular Plan			
10-Dec-10	1.50	10.00	15.28
22-Mar-12	1.50	10.00	13.38
14-Mar-13	1.40	10.00	13.56
27-Jan-14	1.20	10.00	13.20
13-Feb-15	1.60	10.00	19.95
11-Mar-16	1.35	10.00	16.68
26-Jul-16	1.50	10.00	18.16
24-Jul-17	1.70	10.00	20.75
12-Mar-18	2.00	10.00	19.94
06-Dec-18	1.42	10.00	18.19
16-Dec-19	1.33	10.00	19.12
23-Mar-21	1.65	10.00	21.62
Mirae Asset Large Cap Fund(IDCW)-Direct Plan			
06-Dec-18	1.55	10.00	34.61
23-Mar-21	3.65	10.00	47.60

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Great Consumer Fund(IDCW)-Regular Plan			
25-Jan-16	1.50	10.00	14.59
22-Mar-17	2.00	10.00	16.43
27-Jun-17	0.50	10.00	16.20
17-Oct-17	0.50	10.00	17.16
12-Mar-18	1.00	10.00	17.38
06-Dec-18	1.33	10.00	16.60
16-Dec-19	1.33	10.00	17.07
23-Mar-21	1.50	10.00	18.83
28-Mar-22	1.60	10.00	20.29
09-Feb-23	1.70	10.00	20.83
14-Feb-23	1.70	10.00	20.76
Mirae Asset Great Consumer Fund(IDCW)-Direct Plan			
23-Mar-21	3.50	10.00	44.89
28-Mar-22	3.80	10.00	49.23
09-Feb-23	4.10	10.00	51.30
14-Feb-23	4.10	10.00	51.15

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

FUND MANAGERS EXPERIENCES

- **Mr. Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Mr. Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mr. Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Mr. Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Mr. Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Mr. Vrijesh Kaseria** has over 14 years of experience in Investment Analysis & Research
- **Ms. Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 6 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 11 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 10 years of experience in Fixed Income Dealing and Fund Management
- **Mr. Gaurav Kochar** has over 7 years of experience in equity reserach analysis.
- **Mr Siddharth Srivastava** has more than 10 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 6 years of experience in equity reserach analysis
- **Mr. Gaurav Khandelwal** has over 11 years of experience in equity reserach analysis
- **Ms. Kruti Chheta** has over 7 years of experience in Co - Fund Manager & Fixed Income Analyst
- **Mr. Basant Bafna** has over 12 years of experience in the banking industry as Chief Dealer and Assistant General Manager
- **Mr. Ritesh Patel** has over 10 years of experience in the field of Commodities Market. Prior to this assignment

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.

*Risk free rate: FBILOVERNIGHTMIBOR as on 30th April 2023.

^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2021-22 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete IDCW history details please refer to our website www.miraeassetmf.co.in

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund (MALCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	35%	65%	High
Equities and Equity Related Securities of companies other than Large cap companies*	35%	65%	High
Money market instruments /debt securities Instruments*	0%	30%	Low to Medium

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or un its of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/ debt securities Instruments**	0%	30%	Low to Medium

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

*Equity and Equity related instruments include investments in ADRs/IDRs convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. **Debt instruments include securitized debt upto 20% of corpus.

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, TREPS, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities [‡] *	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

[‡] Subject to overall limit of 30 stock

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments [®] (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

[®] Maturing on or before the next business day.

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, TREPS) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

ASSET ALLOCATION

Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Money Market Fund - (MAMMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Corporate Debt include Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc.

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
i) Equities & equity related instruments (unhedged)*	20%	45%	High
ii) Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.**	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

**The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs.

Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset Nifty 100 ESG Sector Leaders ETF - (MAESGETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF - (MAFANG)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty Financial Services ETF - (MAFSETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset S&P 500 Top 50 ETF - (MASPTOP50)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 Top 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF - (MAHKTech)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund - (MAEAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund - (MAFPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF Fund of Fund - (MAHSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty India Manufacturing ETF - (MTETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty India Manufacturing ETF Fund of Fund - (MAMFOF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty SDL Jun 2027 Index Fund - (MANJF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs) representing Nifty SDL Jun 2027 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium

* Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.

Mirae Asset Nifty Midcap 150 ETF - (MANMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Midcap 150 Index	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Balanced Advantage Fund - (MABAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	0%	100%	High
Debt securities (including securitized debt), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	0%	100%	Medium to high

Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund - (MAGEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of overseas equity Exchange Traded Funds ⁵	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

⁵ The scheme may invest in multiple ETFs which are listed in different countries and tracks various companies which are involved in development of Electric & Autonomous Vehicles and related technology, components and materials across geographies.

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Global X Artificial Intelligence & Technology ETF	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities	0%	5%	Low to Medium

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund - (MANPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
#Bonds issued by AAA rated Public Sector Undertaking (PSU) and State Development Loans (SDLs) representing Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government Securities (G-Secs) representing CRISIL IBX Gilt Index - April 2033	95%	100%	High
Money market instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty 100 Low Volatility 30 ETF - (MANV30F)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 100 Low Volatility 30 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Flexi Cap Fund - (MAFCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
*Equity and Equity related instruments including equity linked derivatives	65%	100%	High
Debt securities (including securitized debt & debt derivatives) and money market instruments\$	0%	35%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

\$The Scheme may invest in units of mutual funds up to 20% of the net assets of the scheme.

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

Mirae Asset Nifty SDL June 2028 Index Fund - (MANSJ28F)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs), Government securities, TREPs on Government Securities, Treasury bills	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Nifty 8-13 yr G-Sec ETF - (MAGS813ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government securities, TREPS on Government Securities, Treasury bills	95%	100%	Low
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM <https://www.miraeassetmf.co.in/downloads/forms>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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