

Mirae Asset Midcap Fund

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

crosses

₹ **10000**

crores AUM*

**Thank You to all our
Mutual Fund Distributors & Investors.**

Factsheet, July 2023

*Assets Under Management ₹10,000 Cr. as on 14/06/2023 & Assets Under Management ₹10,567.13 Cr. as on 30/06/2023

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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EQUITY UPDATE

- Nifty-50 Index (3.5%) staged a spectacular rally to hit fresh all-time-highs above 19,000, as FIIs continued to invest in India with China macros continuing to disappoint.
- Mid-cap and small-cap indices outshined large-cap indices and were up by 6% and 7%. Sector-wise, all indices ended in green, with capital goods (+9%), healthcare (+9%) and realty (+9%) gaining the most.
- Globally, Brazil (+9%), Japan (+8%) and US S&P 500 (+7%) were the top gainers, whereas Russia lost 7%.

Global Macros

- Fed paused rate hikes:** Fed paused its rate hike series in June; however median dot plot show 2 more rate hikes this year. US Consumer Price Index (CPI) was below consensus for May 2023 at 4.0%, however core inflation continues to be sticky. In Europe, European Central Bank continued to hike rates with 25bps hike in June and market expecting another rate hike of 25bps in July. Oil is up 3.5% MoM on production cuts by Saudi.
- Bond yield:** The US 10-year bond yield increased to 3.84% as on June 30, 2023, from 3.64% as on May 31, 2023.
- Crude:** Dated Brent crude spot price increased to US\$74.6/bbl as on June 30, 2023 from US\$72/bbl as on May 31, 2023 and future prices increased to US\$74.9/bbl as on June 30, 2023 from US\$72.66/bbl as on May 31, 2023

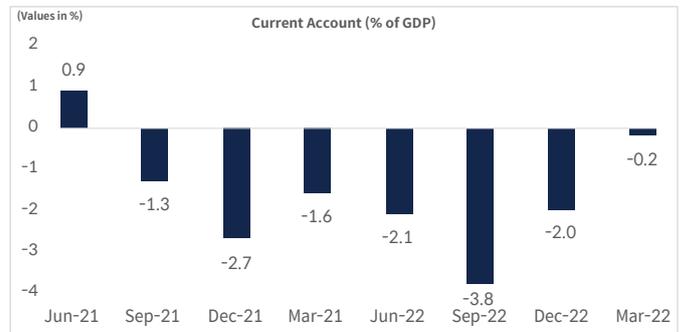
Domestic Macros

- Growth:** Fitch raised India's CY24 GDP forecast to 6.3% (from 6% earlier) on the back of robust growth in Q1 and strong near-term momentum.
- Policy:** The RBI Monetary Policy Committee (MPC), in line with market's expectations, voted unanimously to keep the repo rate unchanged at 6.5%. The policy repo rate has been increased by 250 basis points since May 2022 and is still working its way through the system with its fuller effects still to be completely seen in the remainder of the year. RBI said it would remain focused on withdrawal of accommodation to ensure that inflation progressively aligns with the target, while supporting growth. RBI's medium-term target for CPI inflation is 4% within a band of +/- 2%.
- Current Account Deficit / Balance of Payment (CAD/BOP):** Current account moderated to -0.2% as a percentage of GDP in 4QFY23 from -2% in 3QFY23 led by narrowing of the goods trade deficit and robust net services exports. Current account in FY2023 widened to -2% of GDP (from -1.2% in FY2022). The capital account was volatile in FY2023 with reduction in net FDI flows at US\$28 billion. Accordingly, FY2023 BOP slipped into deficit of US\$9.1 billion compared to a BOP surplus of US\$47.5 billion in FY2022.
- Credit Growth:** As per latest RBI data, system credit growth stood at 15.4% YoY for the fortnight ended June 16, 2023. So far, credit growth has been driven by continued and sustained retail credit demand, strong growth in NBFCs, and inflation-induced working capital requirement.
- Inflation:** May 2023 CPI inflation moderated sharply to 4.25% (from 4.7% in April 2023) led by falling food inflation and favorable base effects. May Wholesale Price Index (WPI) inflation contracted by 3.5% from -0.9% in April 2023 led by favorable base effects and continued softening in commodity prices. Further, the RBI MPC maintained status quo in its June MPC meeting with the repo rate at 6.5% while continuing to focus on 'withdrawal of accommodation'.
- Currency:** USD-INR has appreciated to Rs82.04/US\$ (as on June 30, 2023) from Rs82.73/US\$ (as on May 31, 2023) supported by FPI inflows and waning US Dollar strength (weighed down by relatively more hawkish European Central Bank and Bank of England). The INR has appreciated by 0.84% against the US\$ in June 2023.
- GST Collection:** GST revenue collection in the month of May 2023 was at Rs 1.62 lakh crore, up by around 12% on an annual basis. With this, the monthly GST revenues has remained over Rs 1.4 lakh crore for 16 months in a row.
- Monsoon:** Monsoon has covered all parts of India faster than expected despite the delayed start, however it has not managed to cover the deficiency which is ~9% till date. IMD expects a normal rainfall pan India, but uneven spatial distribution with likelihood of deficiency in Northeast and Northwest India with "high probability" of El-Nino conditions suggesting that monsoon risk remains.

Regulatory, policy and market developments

- Equity trading trends:** FIIs were net buyers in the month of June 2023 to the tune of \$6.7 billion and DIIs bought to the tune of \$540 million.

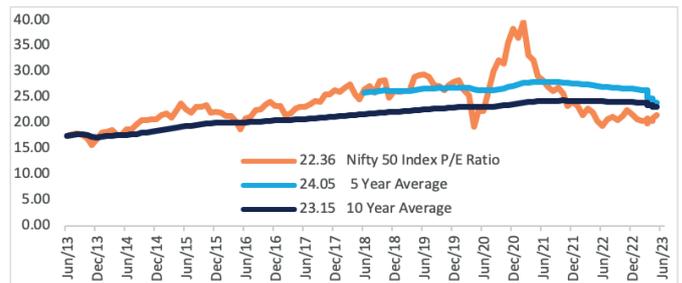
Chart of the month: Significant improvement in Current Account Deficit (% of GDP)- Recently weakened energy prices and rising services exports has helped to reduce current account deficit.



Source: National Securities Depository Limited



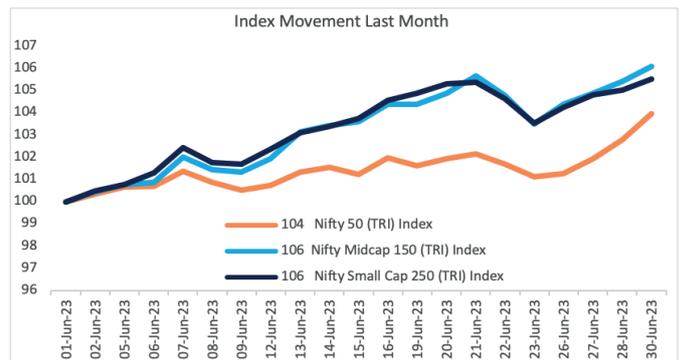
Nifty 50 Valuation Chart



Values as on 30th June 2023.



Index Movement Last Month



Values as on 30th June 2023. The graph above shows Index values for the given time frame rebased to 100.

Outlook

- In the final leg of rate hike cycle:** India 10-year bond yield reduced from a 7.5% in October 2022 to 7.1% now, implying a peaking out of rate hike cycle. Global headline inflation has moderated in recent months, though core inflation continues to be sticky. Large interest rate hikes have helped reduce the negative real rates prevailing in most economies. However, it has come at the cost of a liquidity crisis in regional banks in the US. In this context, the overall markets now seem to be expecting a likely pause (if not decline) in rates in the coming months.
- Domestic macros stand out:** Economic data has seen an uptick in May 2023/June 2023. GST collection in June 2023 was at Rs.1.6 trillion, growth flat at 11.6% YoY. Forex reserves have risen by US\$4 billion MoM and forex cover is reasonable at 10 months level. Inflation was further down by 40 bps MoM to 4.3%, 17-month low well within RBI tolerance range of 2-6%. WPI stood at -2.6% MoM and at -3.5% as 31-month lows. Bank credit growth despite falling WPI is still robust at 15.4% YoY as of 16th June 2023.
- Rural trends holding up, weak rainfall onset:** Construction indicators were strong with steel consumption (+8% YoY) and cement production for May 2023 at +15.5% YoY. Housing rates have kept climbing and are now nearing a 10-year-high. Rural wage growth has held nearly 6% YoY levels for the past 6 months, higher than the ~4% levels seen pre-COVID. On the agriculture side, the government's summer crop Minimum Support Price hike of 7% for rice, was at a 5-year high. Monsoon season rainfall though has started off weak in June, has recovered in the last week of June (-10% vs. normal); July rainfall will be more important.
- Cyclical rebound helping India:** Equity markets have faced 4 consecutive shocks in the last 2 years in the form of 1) COVID, 2) High inflation (disruption in global supply chains), 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better than other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization).
- Key things to watch out are:** (a) Oil price trend, (b) rate trajectory by the central banks, (c) Russia-Ukraine war and its impact on global supply chain and (d) Risk of El Nino on monsoons
- Over the medium term:** we continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years. Higher capex provisioning and benefits from PLI (potentially can add 1.5% to GDP over the next 5 years) should potentially revive overall capital expenditure across the sectors, boost employment as well as credit growth.
- Valuation and view:** India's medium to long term growth prospects remain strong. While markets have rebounded from recent lows and hit all-time highs, valuations are still palatable at ~20x on FY24 and ~17.5x on FY25 earnings. While domestic macro gives support at a broader level, at a sectoral level several financials, select autos and pharma trade at a discount to historical average valuations.

Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
Global and regional indices				
Brazil (Bovespa)	9.4	16.4	8.0	20.3
Shanghai (SHCOMP)	-0.1	-2.2	3.7	-5.8
Germany (DAX)	3.1	3.3	16.0	26.3
Hong Kong - HSI	3.7	-7.3	-4.4	-13.5
Japan (Nikkei)	7.5	18.4	27.2	25.7
Korea (Kospi)	-0.5	3.5	14.7	9.9
Russia (MOEX)	-6.9	-1.4	1.3	-26.9
UK (FTSE)	1.1	-1.3	1.1	5.1
US (Dow Jones)	4.6	3.4	3.8	11.8

Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
NSE Sector Indices				
NIFTY AUTO - TRI	6.85	24.98	20.19	30.26
NIFTY BANK - TRI	0.99	12.79	4.72	35.00
NIFTY ENERGY - TRI	2.02	10.44	-4.49	-0.81
NIFTY FMCG - TRI	2.68	15.40	19.35	40.40
NIFTY INFRA - TRI	4.88	14.49	9.32	25.24
NIFTY IT - TRI	1.43	6.27	4.19	8.42
NIFTY MEDIA - TRI	-0.37	3.01	-12.34	-7.45
NIFTY METAL - TRI	4.59	13.73	-7.58	34.43
NIFTY PHARMA - TRI	9.24	15.31	9.64	14.13
NIFTY REALTY - TRI	9.48	36.49	20.48	35.46

Performance in June of Major Indian Indices

Major Indian Indices	May 23	Jun 23	Performance (%)			
			1m	3m	6m	1Yr
S&P BSE SENSEX - TRI	95211.42	98623.85	3.07	12.37	7.24	23.67
NIFTY 50 - TRI	27057.44	28059.65	3.21	12.87	6.58	22.91
Nifty Midcap 150 - TRI	15797.26	16791.34	6.69	19.29	13.05	34.40

Investors may invest based on their risk profile and continue allocating via SIPs (Systematic Investment Plan).--Given the market volatility, hybrid funds may be considered as a core part of the portfolio and any fresh allocations can be made in diversified funds like Large Cap and Flexi Cap. In thematic funds, financial and healthcare sector are trading at attractive valuations and hence investors may consider investing in BFSI & Healthcare fund.

High Frequency Indicators

Industry	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
PMI manufacturing	55.5	54.0	54.9	55.9	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7
Credit growth (Industry)	7.3	5.9	6.7	7.5	8.0	8.8	9.5	10.5	11.4	12.6	13.6	13.1	8.6	8.7	7.0	5.7	7.0	6.0
Petroleum products consumption (Industrials)	(8.0)	(0.6)	0.2	(3.4)	20.9	19.5	15.2	13.1	26.0	2.1	8.8	5.2	11.7	3.4	7.5	17.3	(9.5)	4.7
Bitumen consumption	(8.6)	18.6	20.2	(1.0)	(3.1)	10.8	19.9	(21.6)	1.4	(10.9)	(11.0)	52.5	2.7	(18.2)	(9.2)	4.3	(6.2)	(0.3)
Diesel consumption	1.7	(6.5)	(0.7)	6.7	7.8	31.7	23.9	8.1	13.1	13.4	5.6	19.2	6.6	12.7	7.4	1.1	8.7	12.8
Core infrastructure	4.1	4.0	5.9	4.8	9.5	19.3	13.1	4.8	4.2	8.3	0.7	5.7	8.3	9.7	7.4	3.6	4.3	4.3
IIP mining	2.6	3.0	4.6	3.9	8.4	11.2	7.8	(3.3)	(3.9)	5.2	2.6	9.7	10.1	9.0	4.8	6.8	5.1	
IIP manufacturing	0.6	1.9	0.2	1.4	5.6	20.7	12.9	3.1	(0.5)	2.0	(5.8)	6.7	3.6	4.5	5.6	1.2	4.9	
IIP electricity	2.8	0.9	4.5	6.1	11.8	23.5	16.4	2.3	1.4	11.6	1.2	12.7	10.4	12.7	8.2	(1.6)	(1.1)	
IIP coal	5.2	8.2	6.6	0.3	30.1	33.5	32.1	11.4	7.7	12.1	3.8	12.3	12.3	13.6	9.0	12.2	9.1	7.2
Railways freight traffic	8.3	11.4	10.9	11.1	17.7	21.0	19.3	17.5	15.7	10.3	0.8	4.3	6.0	6.4	4.7	3.0	(0.6)	(2.1)
Steel production	1.7	6.3	6.0	4.9	3.9	18.0	6.0	9.8	4.8	4.2	2.8	7.4	0.5	9.3	14.3	11.6	6.5	15.3
Services																		
PMI services	55.5	51.5	51.8	53.6	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2
Credit growth (services)	10.0	5.7	6.2	8.7	11.2	12.7	12.8	16.7	17.4	20.2	22.6	21.5	19.5	21.5	20.7	19.8	21.6	21.4
Airport passenger traffic	52.7	(16.8)	(1.3)	36.4	86.8	463.0	247.2	98.2	54.6	50.1	29.8	11.5	14.2	95.6	56.8	21.4	22.2	15.2
Airport cargo	10.6	2.3	(2.2)	3.5	11.9	73.7	52.6	29.9	8.8	7.7	(1.9)	7.7	(1.3)	8.2	12.1	7.0	6.0	
Foreign tourist arrivals	250.8	112.9	118.4	155.9	399.2	2,043.7	1,349.2	783.9	437.3	363.7	243.2	191.3	204.2	330.8	259.4	132.5		
Demand																		
Credit growth (personal loans)	15.1	12.8	12.5	12.6	14.4	16.3	18.1	18.7	19.4	19.4	20.1	19.6	20.0	20.4	20.4	20.6	19.4	19.2
Center's expenditure (net of interest payments)	20.1	25.5	6.6	(9.5)	18.5	28.3	(3.6)	(12.5)	(5.1)	27.8	67.3	25.5	(30.0)	22.5	(4.7)	9.6	9.7	5.0
Fuel consumption (retail)	1.3	(4.3)	1.3	6.7	8.4	27.6	17.5	5.4	9.4	9.0	3.6	12.9	5.2	8.7	5.3	1.0	5.4	11.4
Passenger vehicle sales	(13.3)	(8.1)	(6.5)	(3.9)	(3.8)	234.4	19.1	11.1	21.1	92.0	28.6	28.1	7.2	17.2	11.0	4.5	31.7	13.5
Two wheeler sales	(10.8)	(21.1)	(27.3)	(20.9)	15.4	255.3	24.0	10.2	17.0	13.5	2.3	17.7	3.9	5.0	8.8	9.0	16.5	17.4
Non-oil imports	31.6	23.3	26.6	8.6	14.6	51.6	44.5	34.0	25.0	16.0	0.5	4.8	(4.5)	(9.6)	(9.6)	0.1	(14.1)	(6.8)

Source: Kotak Institutional Research, CEIC. Data as on May 2023, released in June 2023

The above chart shows a heat map for various indicators from December 2021 to May 2023 where greener cells signify positive movement, and negative as it moves to red.

Source: Bloomberg. All the above data is as on 30th June 2023, unless stated otherwise. Past Performance may or may not be sustained in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

Past Performance May or May not sustain in future

Disclaimers: The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Please consult your financial advisor or Mutual Fund Distributor before investing

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBT UPDATE

Executive Summary

The overarching theme for both the global real economy and the financial markets for the past few months has been the tectonic shift from a world of abundant liquidity to one where liquidity is being drained at an unprecedented speed and intensity. A few economies have started showing sign of distress in the form of negative growth a few are still being resilient.

Indian economy so far has shown resilience as per the high frequency data. However, global slowdown might have a spillover effect on the future health of the economy.

H1 (First Half) 2023 Snippet

Completion of June-23 also coincides with completion of first six months of 2023. A few major events which happened in the first half of 2023 were:

- Several major US regional bank failures.
- A last-minute rescue of a 167-year-old Swiss bank by its historical rival.
- A German recession.
- US credit default swaps (CDS) exploding to 175 basis points (bps) from 15bps, on fears over the debt ceiling.

In 2022 central banks globally had unified objective of bringing inflation down and resultantly almost every central bank pushed the rate hike pedal. However, so far in 2023 each central bank is reacting differently. The likes of Canada and Australia paused rate hikes only to raise it due to inflationary pressures. Bank of England hiked rates 13 consecutive times. The US Fed after a steep hike cycle paused only to revise estimated terminal rate for 2023 upwards, signaling another hike. While Eurozone has entered into a recession, US has so far avoided recession.

Global Macros

Federal Open Market Committee's (FOMC) outcome of June-23 meeting to pause further hike in interest rates provided much relief, the hawkish undertones of the US Fed Chairman suggested otherwise. That along with upward estimation of terminal rate forecast at 5.6% for calendar year 2023 vs 5.1% done previously in FOMC meeting of Mar-23, makes a strong case for another potential rate hike. Unlike their US counterpart, Bank of England (BoE) & European Central Bank (ECB) raised interest rates at the back of high inflation data.

Gross domestic product (GDP), of the US economy expanded at a much faster pace in the first quarter (Q1) of 2023 than estimated. GDP rose by an annualized rate of 2% in Q1 2023 reflecting resilient consumption in the face of higher interest rates. Not only the GDP but US labor market have also been resilient so far. The wage growth and job openings saw an uptick for two consecutive months. If the labor markets continue to remain strong, it may become catalyst for future policy decisions.

On the other hand, the Eurozone economy contracted in Q1 2023. High inflation and rising borrowing costs eroded the purchasing power of many European households over the past year, but there are signs that rising wages and falling energy prices lead to a consumption boost in the coming period. Pointing to a strong probability that the overall Eurozone GDP may return to growth after two consecutive quarters of contraction.

The U.S. Treasury yields increased in June-23 and the yield curve inverted amid hawkish central bank rhetoric and mixed economic data. Making short end yields higher than long term yields. However, in comparison to May-23, the short end yields increased. Fixed income markets in general have registered positive gains

US GDP Growth Rate (YoY %, Seasonally Adjusted)



Source: US BLS, Data as on 30th June 2023

Eurozone GDP (YoY %)



Source: Eurostat, Data as on 30th June 2023

Maturity	US Treasury Yields	
	May-23	June-23
2Y	4.40%	4.91%
5Y	3.75%	4.15%
10Y	3.64%	3.80%
30Y	3.86%	3.85%

Source: Bloomberg, Data as on 30th June 2023

Commodity Prices	Currency/Unit	Apr-23	May-23	Jun-23	Change (Apr vs Jun)
Coal - Australia	USD/Metric Ton	194	160	139	-28%
Crude - Global Average	USD/Barrel	82	74	73	-11%
Crude - Bent	USD/Barrel	84	76	76	-10%
Natural Gas - Global Index	2010- Base year=100	101	84	75	-26%
Natural Gas - Europe	USD/mmbtu	14	10	10	-23%
Liquefied Natural Gas	USD/mmbtu	14	14	13	-8%
Wheat	USD/Metric Ton	378	368	346	-9%
Maize	USD/Metric Ton	291	268	267	-8%
Timber	USD/ cubic ton	384	381	379	-1%
Aluminium	USD/Metric Ton	2343	2269	2185	-7%
Iron Ore	USD/Metric Ton	117	105	113	-3%
Zinc	USD/Metric Ton	2768	2476	2375	-14%
Gold	USD/ Troy oz	2000	1992	1943	-3%
Silver	USD/ Troy oz	25	24	23	-6%

Source: World Bank, monthly averages data as on 07th July, 2023

albeit with periods of volatility and weakness in specific segments, notably longer dated bonds.

Commodity markets have faced a more difficult backdrop with the uncertain economic outlook and concerns over slowing Chinese demand weighing on energy and copper prices. In contrast gold has benefitted from its safe haven attribute in first half of 2023.

Domestic Macros

The broader economic landscape remains a mixed picture. The S&P Global India Manufacturing PMI (purchasing managers index) decreased to 57.8 in June-23 from 58.7 in May-23. Services PMI also decreased to 58.5 in June-23 from 61.2 in May-23. However, Index for Industrial Production (IIP) for Apr-23 (released in June-23) surprised positively with 4.2% YoY growth vs a meagre 1.7% for Mar-23. Consumer Price Index (CPI) inflation print for May-23 (released in June-23) came in at a softer 4.3% (vs 4.7% in Apr-23). The Wholesale Price Index (WPI) had sunk deeper into deflation (-3.5% vs. -0.9%).

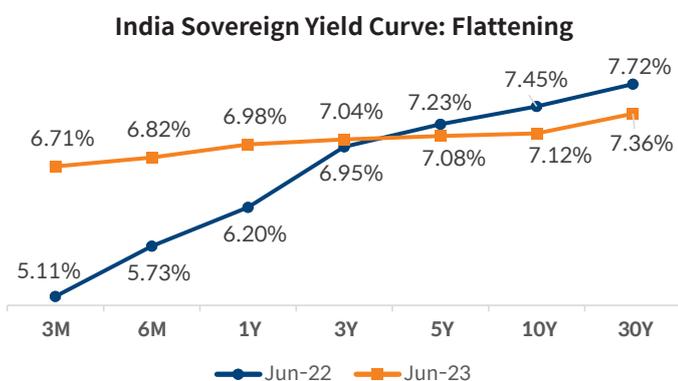
Commentary on Events

Three drivers steering lower inflation:

- India's WPI, which has a higher weight for items linked to global prices, has seen wild swings in the aftermath of the pandemic and geopolitical tensions.
- Broadly, a fall in global energy prices and commodity prices have played a huge role in easing pressures on WPI inflation.
- A third factor which has started to play a significant role is the easing of global supply chains. The New York Fed's Global Supply Chain Pressure Index declined for the fifth month straight to an all-time low, indicating significant resolution of stress.

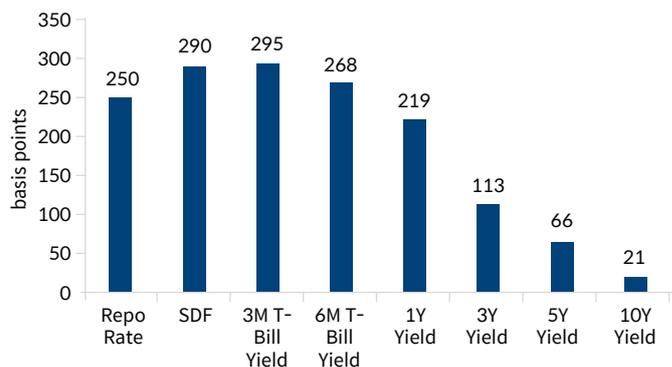
Debt Outlook

Bond yields across segments rose tracking global yields after major central banks decided to continue raising interest rates. Yield Curve has flattened, indicating near to the end of tightening cycle.



Source: Bloomberg, Data as on 30th June 2023

Change in policy rate and bond yields since 31st March 2022



Source: RBI Financial Stability Report, Data as on 28th June 2023.

Fixed Income - Domestic Yields

Money Market Rates	31-May-23	30-Jun-23	Change
TREPS	6.26%	6.76%	↑
3 Months CD	6.95%	6.97%	↑
3 Months CP	7.16%	7.16%	--
1 Year CD	7.47%	7.49%	↑
1 Year CP	7.59%	7.56%	↓
3 Months T-Bills	6.76%	6.71%	↓
6 Months T-Bills	6.88%	6.82%	↓

Source: Bloomberg, Data as on 30th June 2023

Debt Market Rates	30-May-23	30-Jun-23	Change
1 Year G-Sec	6.81%	6.98%	↑
3 Years G-sec	6.88%	7.04%	↑
5 Years G-sec	6.91%	7.08%	↑
7 Years G-sec	6.99%	7.11%	↑
10 Years G-sec	6.99%	7.12%	↑
1 Year AAA	7.47%	7.43%	↓
3 Years AAA	7.50%	7.61%	↑
5 Years AAA	7.51%	7.67%	↑
10 Years AAA	7.56%	7.63%	↑

Source: Bloomberg, Data as on 30th June 2023

Past Performance May or May not sustain in future, All data as of 30th June 2023.

Disclaimers: The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How to read a Mutual Fund Factsheet?

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the funds its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

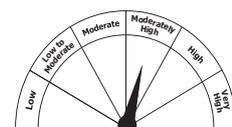
Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

Riskometer



The Benchmark is at Moderately High Risk

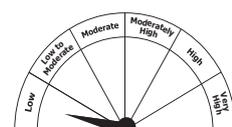
Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

Riskometer



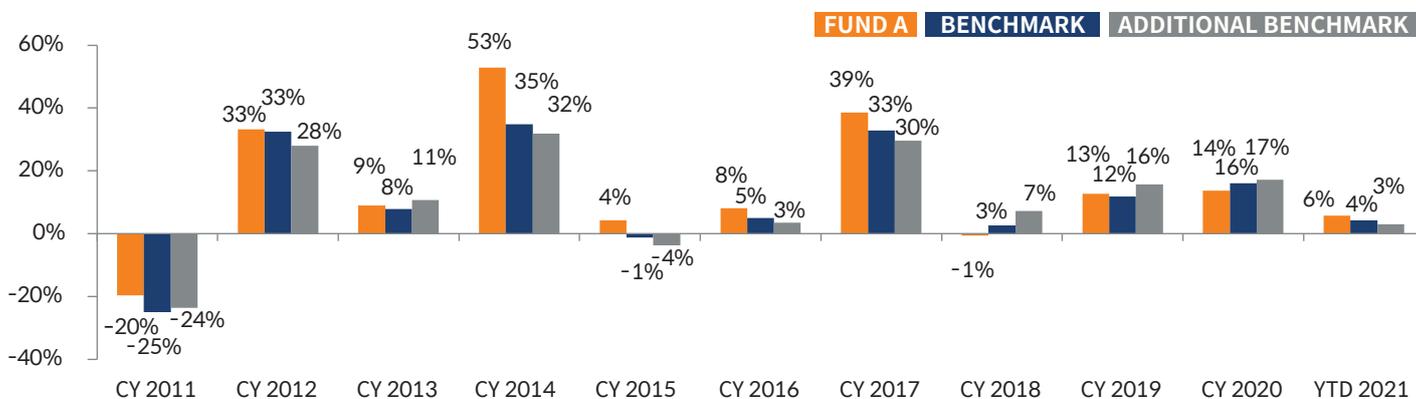
The Benchmark is at Low Risk

The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.



Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.



SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

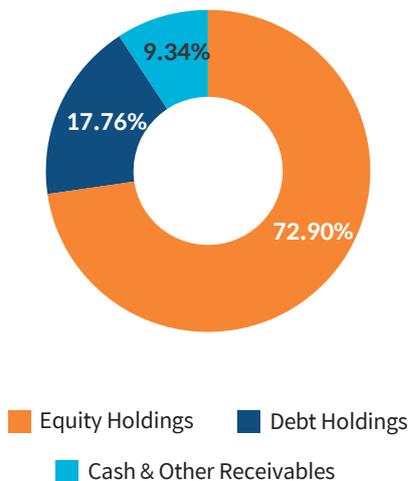
The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds

Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



The data used is for illustration purpose only.

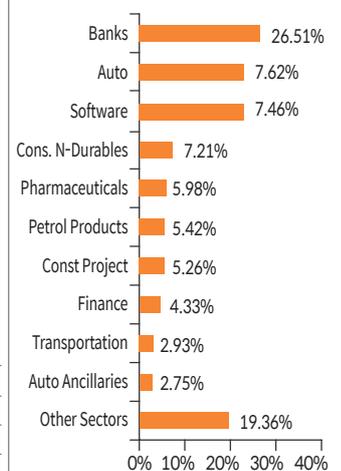
Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings % Allocation

Company	% Allocation
Equity Shares	
HDFC Bank Ltd	7.05%
ICICI Bank Ltd	6.34%
Larsen & Toubro Ltd	3.96%
IndusInd Bank Ltd	3.81%
State Bank of India	3.79%
HDFC Ltd	3.72%
Maruti Suzuki India Ltd	3.38%
Infosys Ltd	3.17%
Kotak Mahindra Bank Ltd	2.93%
ITC Ltd	2.91%
Other Equities	53.77%
Equity Holding Total	94.83%
Cash & Other Receivables	5.17%
Total	100.00%

Allocation - Top 10 Sectors



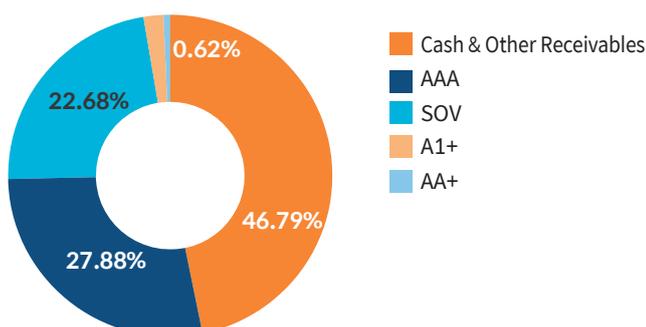
Key portfolio attributes to look for in debt funds

Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.

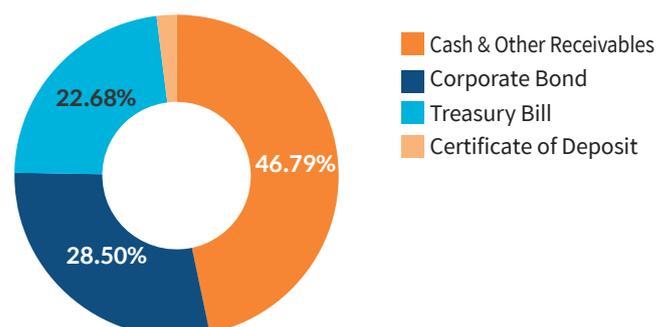


The data used is for illustration purpose only.

Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

Tax Reckoner

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2023-24 as per Finance Act, 2023
Income-tax implications on income in respect of units of Mutual Fund

Type of Investor	Withholding tax rate
Resident~	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

* Tax not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case investor is opting for 'New Regime' as mentioned on page 2, the rate of surcharge not to exceed 25%.

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

~ The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the newly inserted provision to section 196A, the treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

*** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN - Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN - Aadhaar after 30 June 2022, fees of Rs 1,000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

	Individual/ HUF [§]	Domestic Company [@]	NRI [§]
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long term capital gains	10%*	10%*	10%*
Short term capital gains	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%***
Short term capital gains (Including specified mutual fund schemes - Note 1)	as per your applicable tax slab	30% / 25% ^{^^} / 22% ^{^^^} / 15% ^{^^^}	30% [^]

Tax Deducted at Source (Applicable to NRI Investors)[#]		
	Short term capital gains [§]	Long term capital gains [§]
Equity oriented schemes	15%	10%*
Other than equity oriented schemes (except specified mutual fund schemes)	30% [^]	10%*** (for unlisted) & 20% [§] (for li:
Specified mutual fund schemes - Note 1	30% [^]	Not applicable

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

§ Surcharge to be levied at:

- 37% on base tax where specified income** exceeds Rs. 5 crore;
- 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

** Specified income - Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund. Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. Surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

& After providing indexation.

*** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

- Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.
- Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.
- Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.
- Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:
- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.
- Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Option A (Old Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 ^{(a)(b)}	NIL
Rs. 2,50,001 to Rs. 5,00,000 ^{(a)(c)}	5%
Rs. 5,00,001 to Rs. 1,00,00,000 ^(a)	20%
Rs. 10,00,001 and above ^{(a)(d)}	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.

(c) Rate of surcharge

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of Rs. 12,500 or actual tax liability whichever is lower.

Option B (New Regime)

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 3,00,000	NIL
Rs. 3,00,001 to Rs. 6,00,000	5%
Rs. 6,00,001 to Rs. 9,00,000	10%
Rs. 9,00,001 to Rs. 12,00,000	15%
Rs. 12,00,001 to Rs. 15,00,000	20%
Above Rs.15,00,000	30%

a) For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 50,000 against salary income is proposed to be allowed under Option B. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

(b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

(c) Rate of surcharge:

- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.0125%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds ^(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty / fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

Transaction	Short term capital gains ^(a)	Long term capital gains ^{(a)(b)}
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transactions of units of specified mutual fund acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% ^{(b)(c)}
Firms	30%	
Resident companies	30%/25% ^(d) /22% ^(e) /15% ^(f)	
Overseas financial organizations specified in section 115AB	40% (corporate) 30% (non corporate)	10%
FIIIs	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 22% ^(g) / 15% ^(h)	

- Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)
- (a) These rates will further increase by applicable surcharge & health and education cess.
- (b) Income-tax rate of 20% with indexation and 10% without indexation.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.
- (e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
- (f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
- (g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.
- (h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	18,200	49,400	85,800	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(18,200)	(10,400)	(23,400)	(70,200)	(77,220)	(80,730)	(87,850)	(1,973,790)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(21.05%)	(27.27%)	(31.03%)	(4.62%)	(2.17%)	(1.10%)	(9.17%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	15,600	46,800	83,200	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(15,600)	(7,800)	(20,800)	(67,600)	(74,360)	(77,740)	(84,500)	(1,970,228)
Additional Tax burden/ (Savings) (%) in Option B	-	(100%)	(16.67%)	(25.00%)	(30.23%)	(4.45%)	(2.09%)	(1.06%)	(9.15%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2023-24 (Option A)*	NIL***	5,200	36,400	72,800	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2023-24 (Option B)**	NIL***	NIL***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in Option B	-	(5,200)	2,600	(10,400)	(57,200)	(62,920)	(65,780)	(71,500)	(1,955,980)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	(14.29%)	(26.83%)	(3.79%)	(1.77%)	(0.90%)	(9.09%)

* For the purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under Option B, no exemption/ deductions have been claimed and it has been proposed that enhanced surcharge of 37% should not apply.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Indexation Benefit:

- | Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- | Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- | The cost of acquisition for computation of tax is adjusted for inflation using CII, there by reducing the capital gains from tax perspective.
- | An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Average Maturity:

Average Maturity of the securities in scheme.

■ Portfolio Yield (Annualized Portfolio YTM*):

Weighted average yield of the securities in scheme portfolio. *In case of semi annual YTM, it will be annualized.

■ Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

■ Modified Duration:

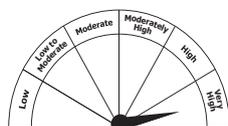
A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

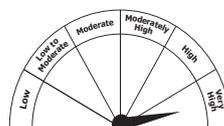
Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)	Mr. Neelesh Surana (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through anymode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Monthly and Quarterly: Minimum installment of ₹500/- and in multiples of ₹500/- thereafter.	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW payout option are available.			
Monthly Average AUM (₹ Cr.) as on June 30, 2023	34,898.82	25,921.74	16,183.60	9,055.96
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 1.54% Direct Plan: 0.55%	Regular Plan: 1.60% Direct Plan: 0.67%	Regular Plan: 1.61% Direct Plan: 0.56%	Regular Plan: 1.74% Direct Plan: 0.58%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stocks & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



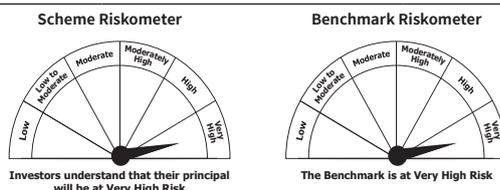
The Benchmark is at Very High Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

FUND FACTS - EQUITY

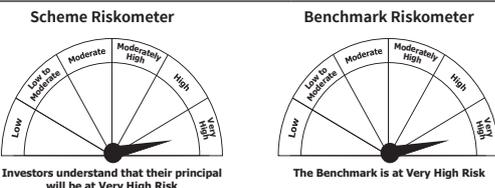
Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016) and Mr. Siddhant Chhabria (since June 21, 2021)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Gaurav Kochar (since December 11, 2020)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	Nifty Midcap 150 (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%. If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on June 30, 2023	10,148.78	2,385.67	1,621.32	1,368.75
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 1.73% Direct Plan: 0.62%	Regular Plan: 1.96% Direct Plan: 0.49%	Regular Plan: 2.07% Direct Plan: 0.59%	Regular Plan: 2.11% Direct Plan: 0.63%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in india



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

Key Features	Mirae Asset Flexi Cap Fund [‡]
Type of Scheme	Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related instruments across market capitalization. However, there is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Vrijesh Kasera (since Feb 24, 2023)
Allotment Date	24 th Feb, 2023
Benchmark Index	Nifty 500 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on June 30, 2023	897.55
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 2.22% Direct Plan: 0.69%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term appreciation / income - Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94
[‡]The Scheme is in existence for less than 6 months

FUND FACTS - DEBT

Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund																																																																																
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of SID). A relatively low interest rate risk and moderate credit risk.	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID). A moderate interest rate risk and moderate credit risk.																																																																																
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns.	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns.																																																																																
Fund Manager**	Mr. Abhishek Iyer (since December 28, 2020)	Mr. Abhishek Iyer (since December 28, 2020)	Mr. Basant Bafna - (since January 16, 2023)	Ms. Kruti Chheta (since January 16, 2023)																																																																																
Allotment Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012																																																																																
Benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I																																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																																			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Exit load as a % of redemption / switch proceeds Day 1 0.0070% Day 2 0.0065% Day 3 0.0060% Day 4 0.0055% Day 5 0.0050% Day 6 0.0045% Day 7 onwards 0.0000%	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																																
Plans Available	Regular Plan and Direct Plan		Regular Savings Plan and Direct Plan																																																																																	
Options Available	Growth Option and IDCW Option (Payout & Re-investment)																																																																																			
Monthly Average AUM (₹ Cr.) as on June 30, 2023	595.35	7,168.14	339.04	622.19																																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 0.21% Direct Plan: 0.13%	Regular Plan: 0.25% Direct Plan: 0.15%	Regular Plan: 0.47% Direct Plan: 0.28%	Regular Plan: 0.92% Direct Plan: 0.33%																																																																																
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months																																																																																
Scheme Riskometer	 Investors understand that their principal will be at Low Risk	 Investors understand that their principal will be at Low to Moderate Risk	 Investors understand that their principal will be at Moderate Risk	 Investors understand that their principal will be at Moderate Risk																																																																																
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Potential Risk Class Matrix (PRC)	<table border="1"><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk - Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td>A-I</td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table>	Potential Risk Class Matrix (PRC)				Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)				<table border="1"><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk - Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td>B-I</td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table>	Potential Risk Class Matrix (PRC)				Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				<table border="1"><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk - Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td>B-II</td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table>	Potential Risk Class Matrix (PRC)				Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)				<table border="1"><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk - Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table>	Potential Risk Class Matrix (PRC)				Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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**For experience of Fund Managers refer page no. 94

^^As per notice cum addendum no. 34/2023 riskometer of the scheme has changed. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund																																																																																
Type of Scheme	Money Market Fund - An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk																																																																																
Investment Objective	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																																
Fund Manager**	Mr. Basant Bafna - (since January 16, 2023)	Mr. Basant Bafna - (since January 16, 2023) Mr. Amit Modani - (since June 30, 2021)	Mr. Basant Bafna - (since January 16, 2023)	Mr. Amit Modani - (since January 16, 2023)																																																																																
Allotment Date	11 th August 2021	16 th March, 2018	24 th July 2020	24 th March, 2017																																																																																
Benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	Tier-1 - CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index																																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																																			
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Options Available	Growth Option and IDCW Option (Payout & Re-investment)																																																																																			
Monthly Average AUM (₹ Cr.) as on June 30, 2023	77.36	396.12	90.76	203.47																																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 0.66% Direct Plan: 0.29%	Regular Plan: 1.15% Direct Plan: 0.32%	Regular Plan: 0.82% Direct Plan: 0.39%	Regular Plan: 1.12% Direct Plan: 0.21%																																																																																
Product Labelling	This product is suitable for investors who are seeking*: - Short term savings - Investments predominantly in money market instruments	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvTs	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments																																																																																
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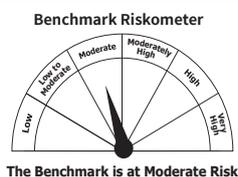
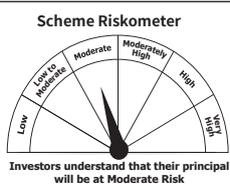
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

Key Features	Mirae Asset Corporate Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund																																																																
Type of Scheme	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk																																																																
Investment Objective	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to track the Nifty SDL Jun 2027 Index by investing in State Development Loans (SDL), maturing on or before June 15, 2027, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to track the Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index by investing in AAA rated Public Sector Undertaking (PSU) Bonds and State Development Loans (SDL), maturing on or before April 30, 2026, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to track the CRISIL IBX Gilt Index - April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																
Fund Manager**	Mr. Mahendra Jajoo - (since March 17, 2021) Mr. Basant Bafna* - (since January 16, 2023)	Mr. Mahendra Jajoo - (since March 30, 2022) Mr. Amit Modani* - (since January 16, 2023)	Mr. Amit Modani* - (since January 16, 2023)	Mr. Amit Modani* - (since January 16, 2023)																																																																
Allotment Date	17 th March, 2021	30 th March, 2022	20 th October, 2022	20 th October, 2022																																																																
Benchmark Index	CRISIL Corporate Bond B-III Index	Nifty SDL Jun 2027 Index	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	CRISIL IBX Gilt Index - April 2033																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter																																																																
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Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																
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Monthly Average AUM (₹ Cr.) as on June 30, 2023	62.36	725.50	111.47	210.56																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 0.91% Direct Plan: 0.46%	Regular Plan: 0.37% Direct Plan: 0.14%	Regular Plan: 0.43% Direct Plan: 0.13%	Regular Plan: 0.50% Direct Plan: 0.15%																																																																
Product Labelling	This product is suitable for investors who are seeking*: - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds	This product is suitable for investors who are seeking*: - Income over long term - Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2033 Index Fund																																																																
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**For experience of Fund Managers refer page no. 94

Key Features	Mirae Asset Nifty SDL June 2028 Index Fund[‡]
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk.
Investment Objective	The investment objective of the scheme is to track the Nifty SDL June 2028 Index by investing in State Development Loans (SDL), maturing on or before June 30, 2028, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since March 31, 2023)
Allotment Date	31 st March, 2023
Benchmark Index	Nifty SDL June 2028 Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on June 30, 2023	73.12
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 0.52% Direct Plan: 0.14%
Product Labelling	This product is suitable for investors who are seeking*: - Income over long term - Investment in securities in line with Nifty SDL June 2028 Index to generate comparable returns subject to tracking errors



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
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Moderate (Class II)			
Relatively High (Class III)	A-III		

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94
[‡]The Scheme is in existence for less than 6 months

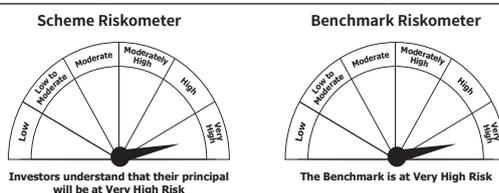
FUND FACTS - HYBRID

Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since September 8, 2016)	Mr. Harshad Borawake (Equity portion) (since August 11, 2022) and Mr. Mahendra Jajoo (Debt portion) (since August 11, 2022)	Mr. Harshad Borawake, Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 18, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020), Mr. Jigar Sethia - Equity Portion (since June 19, 2020 and Mr. Abhishek Iyer - Debt Portion (since January 16, 2023)
Allotment Date	29 th July, 2015	11 th August, 2022	18 th December, 2018	19 th June, 2020
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly Option.			
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days	
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on June 30, 2023	7,450.61	1,083.94	597.98	321.16
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 1.75% Direct Plan: 0.41%	Regular Plan: 2.19% Direct Plan: 0.79%	Regular Plan: 1.41% Direct Plan: 0.45%	Regular Plan: 0.97% Direct Plan: 0.26%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments in equity, equity related securities & debt, money market instruments while managing risk through active allocation	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Very High Risk</p>	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Very High Risk</p>	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Moderately High Risk</p>	<p>Scheme Riskometer</p> <p>Investors understand that their principal will be at Low Risk</p>
	<p>Benchmark Riskometer</p> <p>The Benchmark is at Very High Risk</p>	<p>Benchmark Riskometer</p> <p>The Benchmark is at High Risk</p>	<p>Benchmark Riskometer</p> <p>The Benchmark is at Moderate Risk</p>	<p>Benchmark Riskometer</p> <p>The Benchmark is at Low Risk</p>

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

Key Features	Mirae Asset Nifty 50 ETF (NSE Symbol : MAN50ETF, BSE Code: 542131)	Mirae Asset Nifty Next 50 ETF (NSE Symbol : MANXT50ETF, BSE Code: 542922)	Mirae Asset Nifty 100 ESG Sector Leaders ETF (NSE Symbol : MAESGETF, BSE Code: 543246)	Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)
Type of Scheme	An open ended scheme replicating/tracking Nifty 50 Index	An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index	An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since November 17, 2020)	Mr. Siddharth Srivastava (since May 06, 2021)
Allotment Date	20 th November, 2018	24 th January, 2020	17 th November 2020	06 th May 2021
Benchmark Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI) (INR)
Minimum Investment Amount [†]	<p>Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.</p> <p>Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.</p> <p>Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.</p>			
	On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 50,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 10,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,50,000 units)	On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	<p>Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF, MANXT50ETF, MAESGETF and MAFANG in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."</p>			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on June 30, 2023	1,428.20	115.80	137.76	1,549.35
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	0.05%	0.15%	0.59%	0.66%
Product Labelling	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term Investment in equity securities covered by the NIFTY 50 	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term Investment in equity securities covered by the NIFTY Next 50 	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index 	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement. Investments in equity securities covered by NYSE FANG+ Total Return Index



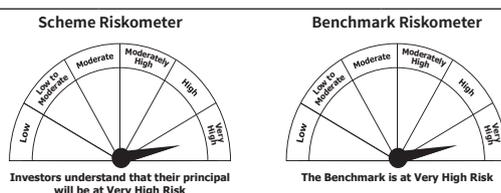
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

†The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

Key Features	Mirae Asset Nifty Financial Services ETF (NSE Symbol : MAFSETF, BSE Code: 543323)	Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)	Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)	Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAMFGETF, BSE Code: 543454)
Type of Scheme	An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index	An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	An open-ended scheme replicating/tracking Nifty India Manufacturing Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since July 30, 2021)	Mr. Siddharth Srivastava (since September 20, 2021)	Mr. Siddharth Srivastava (since December 06, 2021)	Ms. Ekta Gala (since January 27, 2022)
Allotment Date	30 th July 2021	20 th September 2021	06 th December 2021	27 th January 2022
Benchmark Index	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 Index (TRI)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI)
Minimum Investment Amount ¹	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed. On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAFSETF, MASPTOP50, MAHKTECH and MAMFGETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days. ²			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on June 30, 2023	232.79	585.63	174.21	84.50
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	0.12%	0.64%	0.57%	0.43%
Product Labelling	This product is suitable for investors who are seeking*: - Return that are commensurate with the performance of Nifty Financial Service Total return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty India Manufacturing Total Return Index



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

¹The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

Key Features	Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MAM150ETF, BSE Code: 543481)	Mirae Asset Gold ETF ⁵ (NSE Symbol : MAGOLDEF, BSE Code: 543781)	Mirae Asset Nifty 100 Low Volatility 30 ETF ³ (NSE Symbol : MANV30F, BSE Code: 543858)	Mirae Asset Nifty 8-13 yr G-Sec ETF ⁵ (NSE Symbol : MAGS813ETF BSE:543875)
Type of Scheme	An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	An open-ended scheme replicating/tracking Domestic Price of Gold	An open-ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index	An Open - Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Midcap 150 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	To generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the Scheme is to provide returns before expenses that correspond to the returns of Nifty 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns
Fund Manager**	Ms. Ekta Gala (since March 09, 2022)	Mr. Ritesh Patel (since February 20, 2023)	Ms. Ekta Gala (since March 24, 2023)	Mr. Amit Modani (since March 31, 2023)
Allotment Date	09 th March 2022	20 th February 2023	24 th March 2023	31 st March 2023
Benchmark Index	Nifty Midcap 150 Index (TRI)	Domestic Prices of Gold (INR)	Nifty 100 Low Volatility 30 TRI	Nifty 8-13 yr G-Sec Index
Minimum Investment Amount ⁷	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.			
	On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units	On exchange In multiple of 1 units Directly with AMC In multiple of 1,10,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of, MAM150ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on June 30, 2023	299.89	15.36	8.58	78.20
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	0.05%	0.34%	0.29%	0.09%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term - Investment in equity securities covered by the NIFTY Midcap 150 Index	This product is suitable for investors who are seeking*: - Returns in-line with physical gold over medium to long-term, subject to tracking errors - Investments in physical gold of 99.5% purity (fineness)	This product is suitable for investors who are seeking*: - Returns that commensurate with the performance of Nifty 100 Low Volatility 30 Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty 100 Low Volatility 30 Total Return Index	This product is suitable for investors who are seeking*: - Income over long term - Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking errors
	Scheme Riskometer Investors understand that their principal will be at Very High Risk	Scheme Riskometer Investors understand that their principal will be at High Risk	Scheme Riskometer Investors understand that their principal will be at Very High Risk	Scheme Riskometer Investors understand that their principal will be at Moderate Risk
	Benchmark Riskometer The Benchmark is at Very High Risk	Benchmark Riskometer The Benchmark is at High Risk	Benchmark Riskometer The Benchmark is at Very High Risk	Benchmark Riskometer The Benchmark is at Moderate Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

⁷The Scheme is in existence for less than 6 months

⁵The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

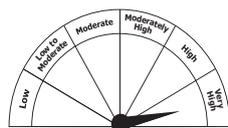
1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

Potential Risk Class Matrix (PRC)			
Credit Risk -	Relatively	Moderate	Relatively
Interest Rate Risk	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class D)			
Moderate (Class E)			
Relatively High (Class F)		A-III	

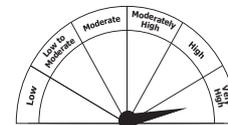
Key Features	Mirae Asset Silver ETF* (NSE Symbol : MASILVER, BSE Code: 543922)
Type of Scheme	An open-ended scheme replicating/tracking Domestic Price of Silver
Investment Objective	To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ritesh Patel (since June 09, 2023)
Allotment Date	09 th June 2023
Benchmark Index	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)
Minimum Investment Amount†	Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component. Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC. Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed. On exchange In multiple of 1 units Directly with AMC In multiple of 30,000 units
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA
Load Structure	Entry load: NA Exit load: NIL
Plans Available	The Scheme does not offer any Plans/Options for investment
Options Available	
Monthly Average AUM (₹ Cr.) as on June 30, 2023	9.85
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	0.39%
Product Labelling	This product is suitable for investors who are seeking*: - Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors - Investments in physical Silver of 99.9% purity (fineness)

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



The Benchmark is at Very High Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

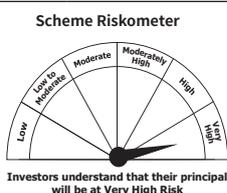
†The Scheme is in existence for less than 6 months

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund	Mirae Asset S&P 500 Top 50 ETF Fund of Fund
Type of Scheme	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Bharti Sawant (since inception)	Ms. Ekta Gala (since May 10, 2021)	Ms. Ekta Gala (since September 22, 2021)
Allotment Date	18 th November 2020	21 st September, 2020	10 th May, 2021	22 nd September 2021
Benchmark Index	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI) (INR)	S&P 500 Top 50 Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW Option (Pay-out & Re-investment)	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on June 30, 2023	118.04	473.39	1,016.99	433.21
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 0.47% Direct Plan: 0.07% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.14% Direct Plan: 0.03% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.44% Direct Plan: 0.04% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.50% Direct Plan: 0.08% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labeling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF

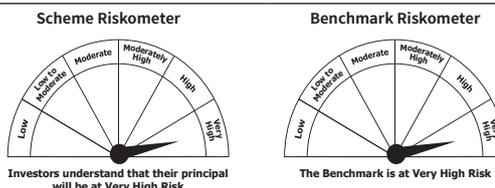


*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset Hang Seng TECH ETF Fund of Fund	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund
Type of Scheme	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of overseas equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Global X Artificial Intelligence & Technology ETF. There is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Fund Manager**	Ms. Ekta Gala (since December 08, 2021)	Ms. Ekta Gala (since January 31, 2022)	Mr. Siddharth Srivastava (since September 07, 2022)	Mr. Siddharth Srivastava (since September 07, 2022)
Allotment Date	08 th December 2021	31 st January 2022	07 th September 2022	07 th September 2022
Benchmark Index	Hang Seng TECH Index(TRI)	Nifty India Manufacturing Index (TRI) (INR)	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: 1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on June 30, 2023	77.63	48.41	82.71	103.53
Monthly Avg. Expense Ratio (Including Statutory Levies) as on June 30, 2023	Regular Plan: 0.57% Direct Plan: 0.15% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.51% Direct Plan: 0.10% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.52% Direct Plan: 0.20% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.38% Direct Plan: 0.19% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF	This product is suitable for investors who are seeking*: - To generate long-term capital appreciation/ income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in units of equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in Global X Artificial Intelligence & Technology ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 94

Mirae Asset Equity Snapshot

June 2023

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Tax Saver Fund	Mirae Asset Flexi Cap Fund	
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	
Tier-1 benchmark Index	Nifty 100 Index (TRI)	Nifty 500 Index (TRI)	Nifty 500 Index (TRI)	
Tier-2 benchmark Index	-	Nifty 200 Index (TRI)	-	
Fund Manager	Mr. Gaurav Misra Mr. Gaurav Khandelwal	Mr. Neelesh Surana	Mr. Vrijesh Kasera	
Inception Date	04 th April, 2008	28 th December, 2015	24 th February, 2023	
Portfolio Details	Net AUM ₹ Crores	35547.61	16633.98	955.05
	Asset Allocation Equity (%)	97.30%	97.33%	98.26%
	Asset Allocation Non Equity (%)	2.70%	2.67%	1.74%
	*Large Cap	82.27%	68.72%	64.40%
	Mid Cap	11.18%	18.96%	22.93%
	Small Cap	3.85%	9.65%	10.93%
	No. of Stocks	63	59	64
	Top 10 Holdings	55.06%	45.70%	39.80%
	Top 5 Sectors	58.09%	52.02%	51.61%
	Beta	0.86	0.90	-
Ratios	1 Year PTR[^]	0.22 Times	0.91 Times	-
	Information Ratio	-0.35	0.17	-

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

Data as on 30th June 2023

[^]Portfolio Turnover Ratio

Mirae Asset Equity Snapshot

June 2023

Fund Name	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Emerging Bluechip Fund
Type of Scheme	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks
Tier-1 benchmark Index	Nifty 500 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty Large Midcap 250 Index (TRI)
Tier-2 benchmark Index	Nifty 200 Index (TRI)	-	-
Fund Manager	Mr. Gaurav Misra	Mr. Ankit Jain	Mr. Neelesh Surana Mr. Ankit Jain
Inception Date	14 th May, 2019	29 th July, 2019	09 th July, 2010
Net AUM ₹ Crores	9202.25	10567.13	26684.26
Asset Allocation Equity (%)	91.62%	96.62%	97.42%
Asset Allocation Non Equity (%)	8.38%	3.38%	2.58%
*Large Cap	55.54%	13.22%	51.11%
Mid Cap	25.00%	68.00%	36.67%
Small Cap	11.08%	15.40%	9.64%
No. of Stocks	29	64	77
Top 10 Holdings	54.06%	27.21%	33.24%
Top 5 Sectors	49.55%	40.65%	47.39%
Beta	0.85	0.84	0.87
1 Year PTR[^]	0.31 Times	0.34 Times	0.51 Times
Information Ratio	-0.48	-0.16	-0.78

Portfolio Details

Ratios

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
[^]Portfolio Turnover Ratio

Data as on 30th June 2023

Mirae Asset Equity Snapshot

June 2023

Fund Name	Mirae Asset Banking and Financial Services Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	
Type of Scheme	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	
Tier-1 benchmark Index	Nifty Financial Services Index (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	
Tier-2 benchmark Index	-	-	-	
Fund Manager	Mr. Gaurav Kochar	Mr. Ankit Jain Mr. Siddhant Chhabria	Mr. Vrijesh Kasera	
Inception Date	11 th December, 2020	29 th March, 2011	02 nd July, 2018	
Portfolio Details	Net AUM ₹ Crores	1409.55	2463.55	1683.63
	Asset Allocation Equity (%)	98.02%	97.48%	98.70%
	Asset Allocation Non Equity (%)	1.98%	2.52%	1.30%
	*Large Cap	72.72%	65.11%	54.17%
	Mid Cap	13.92%	12.94%	25.65%
	Small Cap	11.38%	19.43%	18.87%
	No. of Stocks	27	36	28
	Top 10 Holdings	74.28%	46.94%	72.38%
	Top 5 Sectors	98.02%	60.25%	98.70%
	Beta	-	0.80	0.96
Ratios	1 Year PTR [^]	0.34 Times	0.32 Times	0.15 Times
	Information Ratio	-	0.96	0.36

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

Data as on 30th June 2023

[^]Portfolio Turnover Ratio

MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Managers: Mr. Gaurav Misra & Mr. Gaurav Khandelwal	
Allotment Date:	04th April, 2008
Benchmark:	Nifty 100 Index (TRI)
Net AUM (₹Cr.)	35,547.61
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)

	Direct	Regular
Growth	₹93.770	₹84.872
IDCW	₹57.752	₹25.620

Ratios® (Annualised)

Volatility	13.21%
Beta	0.86
R Squared	0.96
Sharpe Ratio#	1.17
Information Ratio	-0.35
Portfolio Turnover Ratio	0.22 times

Please refer page no.94 for details

Expense Ratio

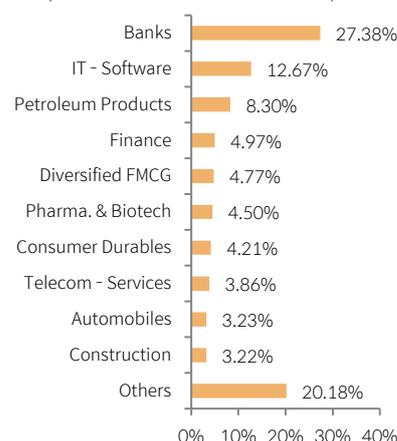
Regular Plan	1.54%
Direct Plan	0.55%

Portfolio Top 10 Holdings

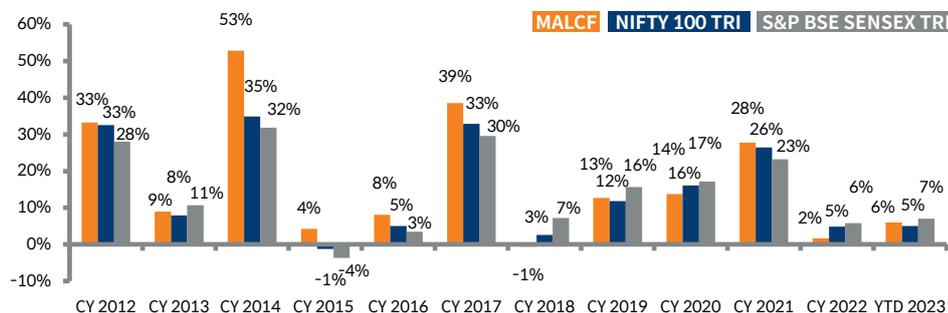
Equity Shares	
HDFC Bank Ltd	9.99%
ICICI Bank Ltd	8.50%
Reliance Industries Ltd	8.29%
Infosys Ltd	7.17%
Axis Bank Ltd	4.78%
Bharti Airtel Ltd	3.86%
State Bank of India	3.27%
Larsen & Toubro Ltd	3.22%
HDFC Ltd	3.18%
HCL Technologies Ltd	2.79%
Other Equities	42.24%
Equity Holding Total	97.30%
Cash & Other Receivables	2.70%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Fund Performance



Performance Report

Period	MALCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.55%	21.11%	23.67%
Last 3 years	22.41%	23.54%	24.43%
Last 5 years	12.78%	12.98%	14.16%
Since Inception	15.06%	11.42%	11.43%
Value of Rs. 10000 invested (in Rs.) Since Inception	84,872	52,018	52,049
NAV as on 30th June, 2023	₹84.872		
Index Value 30th June, 2023	Index Value of Nifty 100 Index (TRI) is 25,560.97 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019)
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	18,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	67,01,762	25,22,691	13,51,320	8,58,528	4,39,819	1,30,098
Fund Return[§] (%)	15.65	14.23	13.36	14.33	13.48	16.08
Benchmark Return[§] (%)	13.24	13.52	14.01	15.24	14.65	16.36
Add. Benchmark Return[§] (%)	13.44	14.13	15.22	16.17	15.92	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.83.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Managers:
Mr. Neelesh Surana &
Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 Index (TRI)

Net AUM (₹Cr.) 26,684.26

Entry load: NA

Exit load: Please refer Page no.14

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹115.325	₹104.452
IDCW	₹68.691	₹40.839

Ratios® (Annualised)

Volatility	13.77%
Beta	0.87
R Squared	0.95
Sharpe Ratio#	1.42
Information Ratio	-0.78
Portfolio Turnover Ratio	0.51 times

Please refer page no.94 for details

Expense Ratio

Regular Plan	1.60%
Direct Plan	0.67%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	3.50	10.00	40.45

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	6.00	10.00	67.91

Refer to IDCW History (Page no. 92) for complete IDCW history of the scheme

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

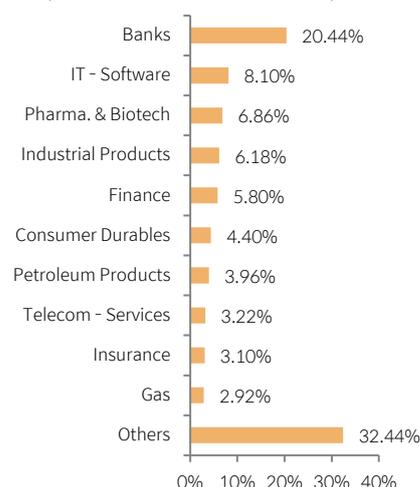
IDCW history is for MAEBF - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

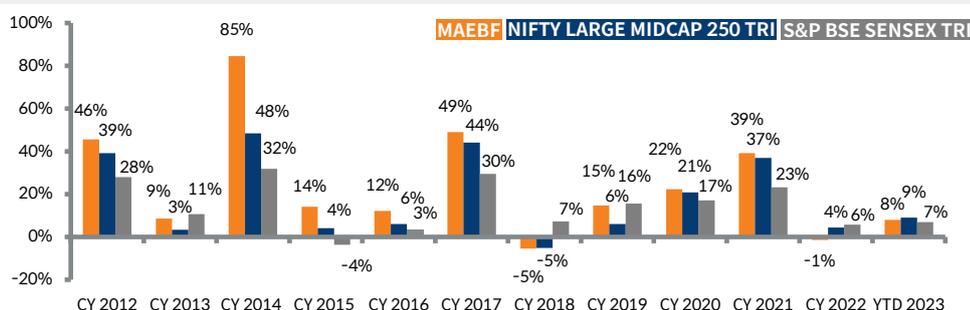
Equity Shares	
HDFC Bank Ltd	5.55%
ICICI Bank Ltd	4.55%
Reliance Industries Ltd	3.96%
State Bank of India	3.96%
Axis Bank Ltd	3.30%
SKF India Ltd	2.74%
Larsen & Toubro Ltd	2.45%
Bharat Forge Ltd	2.35%
Infosys Ltd	2.23%
JK Cement Ltd	2.15%
Other Equities	64.18%
Equity Holding Total	97.42%
Cash & Other Receivables	2.58%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Fund Performance



Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	20.60%	27.72%	23.67%
Last 3 years	26.48%	29.12%	24.43%
Last 5 years	16.94%	15.00%	14.16%
Since Inception	19.81%	13.33%	11.94%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,04,452	50,791	43,266
NAV as on 30th June, 2023	₹104.452		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 14,007.24 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	15,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	64,49,080	32,71,790	15,20,966	9,43,129	4,52,654	1,31,797
Fund Return[®] (%)	20.27	19.06	16.68	18.17	15.50	18.86
Benchmark Return[®] (%)	15.64	16.13	16.50	19.18	19.26	23.17
Add. Benchmark Return[®] (%)	13.58	14.13	15.22	16.17	15.92	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 83 & 84.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	16,633.98
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,00/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹37.567	₹33.873
IDCW	₹24.278	₹21.063

Ratios® (Annualised)

Volatility	13.80%
Beta	0.90
R Squared	0.96
Sharpe Ratio#	1.42
Information Ratio	0.17
Portfolio Turnover Ratio	0.91 times

Please refer page no.94 for details

Expense Ratio

Regular Plan	1.61%
Direct Plan	0.56%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	1.80	10.00	20.89
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
07-Feb-23	2.10	10.00	24.01

Refer to IDCW History (Page no. 92) for complete IDCW history of the scheme

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

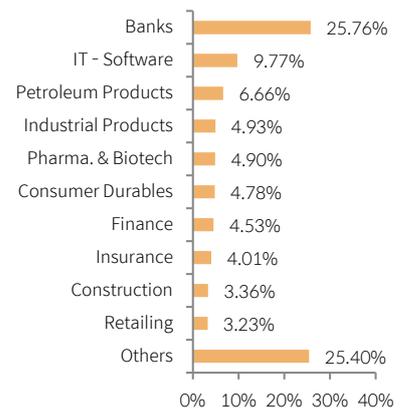
IDCW history is for MATSF - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
ICICI Bank Ltd	7.75%
HDFC Bank Ltd	7.64%
Reliance Industries Ltd	6.66%
State Bank of India	4.95%
Infosys Ltd	3.81%
Larsen & Toubro Ltd	3.36%
HCL Technologies Ltd	3.14%
Axis Bank Ltd	3.01%
NTPC Ltd	2.72%
HDFC Ltd	2.66%
Other Equities	51.63%
Equity Holding Total	97.33%
Cash & Other Receivables	2.67%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MATSF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	21.40%	23.90%	23.07%	23.67%
Last 3 years	26.57%	26.06%	25.00%	24.43%
Last 5 years	16.08%	13.64%	13.35%	14.16%
Since Inception	17.64%	14.01%	13.81%	14.32%
Value of Rs. 10000 invested (in Rs.) Since Inception	33,873	26,761	26,418	27,319
NAV as on 30th June, 2023	₹33.873			
Index Value 30th June, 2023		Index Value of Scheme benchmark is 25,605.81 / 13,152.79 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	28th December, 2015			
Scheme Benchmark	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	9,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	17,24,083	15,16,593	9,34,899	4,54,589	1,32,091
Fund Return[®] (%)	16.96	16.60	17.81	15.80	19.34
Benchmark Return (Tier-1)[®] (%)	14.89	14.88	16.86	16.59	19.39
Benchmark Return (Tier-2)[®] (%)	14.55	14.52	16.18	15.89	18.35
Add. Benchmark Return[®] (%)	15.21	15.22	16.17	15.92	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Gaurav Misra
Allotment Date:	14th May, 2019
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	9,202.25
Entry load:	NA
Exit load:	Please refer Page no.14
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹21.059	₹19.828
IDCW	₹21.054	₹19.832

Ratios® (Annualised)

Volatility	13.52%
Beta	0.85
R Squared	0.89
Sharpe Ratio#	1.24
Information Ratio	-0.48
Portfolio Turnover Ratio	0.31 times

Please refer page no.94 for details

Expense Ratio

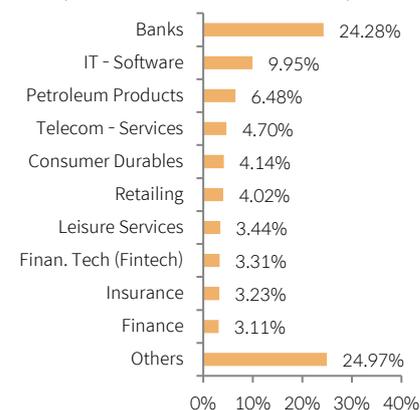
Regular Plan	1.74%
Direct Plan	0.58%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	10.04%
Infosys Ltd	8.05%
ICICI Bank Ltd	6.86%
Reliance Industries Ltd	6.48%
Axis Bank Ltd	4.84%
Bharti Airtel Ltd	4.70%
Sapphire Foods India Ltd	3.44%
One 97 Communications Ltd	3.31%
Max Financial Services Ltd	3.23%
SBI Cards and Payment Services Ltd	3.11%
Other Equities	37.56%
Equity Holding Total	91.62%
Cash & Other Receivables	8.38%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAFF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	15.13%	23.90%	23.07%	23.67%
Last 3 years	23.68%	26.06%	25.00%	24.43%
Since Inception	18.02%	16.35%	15.69%	15.71%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,828	18,694	18,259	18,275
NAV as on 30th June, 2023	₹19.828			
Index Value 30th June, 2023		Index Value of Scheme benchmark is 25,605.81 / 13,152.79 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	4,90,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	6,77,257	4,31,592	1,29,037
Fund Return* (%)	16.00	12.17	14.36
Benchmark Return (Tier-1)* (%)	18.34	16.59	19.39
Benchmark Return (Tier-2)* (%)	17.53	15.89	18.35
Add. Benchmark Return* (%)	17.21	15.92	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th July, 2019
Benchmark:	Nifty Midcap 150 (TRI)
Net AUM (₹Cr.)	10,567.13
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹24.954	₹23.592
IDCW	₹21.017	₹19.745

Ratios® (Annualised)

Volatility	15.43%
Beta	0.84
R Square	0.86
Sharpe Ratio#	1.73
Information Ratio	-0.16
Portfolio Turnover Ratio	0.34 times

Please refer page no.94 for details

Expense Ratio

Regular Plan	1.73%
Direct Plan	0.62%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.75	10.00	19.17
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	20.22

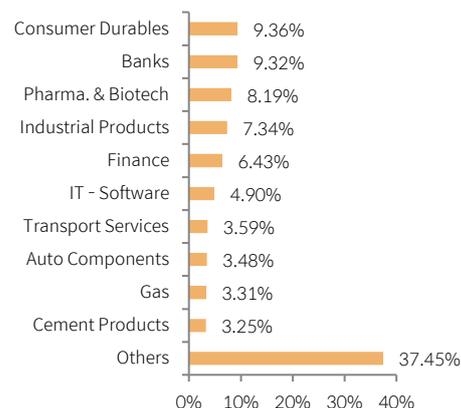
Refer to IDCW History (Page no. 92) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAMCF - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Ltd	3.31%
Shriram Finance Ltd	3.26%
Bharat Forge Ltd	3.24%
SKF India Ltd	2.72%
Axis Bank Ltd	2.67%
Tata Communications Ltd	2.50%
Lupin Ltd	2.43%
NTPC Ltd	2.42%
Max Financial Services Ltd	2.34%
Bata India Ltd	2.32%
Other Equities	69.42%
Equity Holding Total	96.62%
Cash & Other Receivables	3.38%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MAMCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	25.32%	34.40%	23.67%
Last 3 years	33.66%	34.68%	24.43%
Since Inception	24.46%	24.83%	16.13%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,592	23,868	17,977
NAV as on 30th June, 2023	₹23.592		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 16,791.34 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	4,70,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	7,46,264	4,88,209	1,33,856
Fund Return® (%)	24.22	20.88	22.25
Benchmark Return® (%)	26.35	23.84	30.01
Add. Benchmark Return® (%)	17.53	15.92	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83 & 84.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

®The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Mr. Ankit Jain & Mr. Siddhant Chhabria

Allotment Date: 29th March, 2011

Benchmark: Nifty India Consumption Index (TRI)

Net AUM (₹Cr.) 2,463.55

Entry load: NA

Exit load: Please refer page no.15

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹77.626	₹67.080
IDCW	₹54.913	₹22.123

Ratios® (Annualised)

Volatility	12.56%
Beta	0.80
R Squared	0.83
Sharpe Ratio#	1.62
Information Ratio	0.96
Portfolio Turnover Ratio	0.32 times

Please refer page no.94 for details

Expense Ratio

Regular Plan	1.96%
Direct Plan	0.49%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.70	10.00	20.76

Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	4.10	10.00	51.15

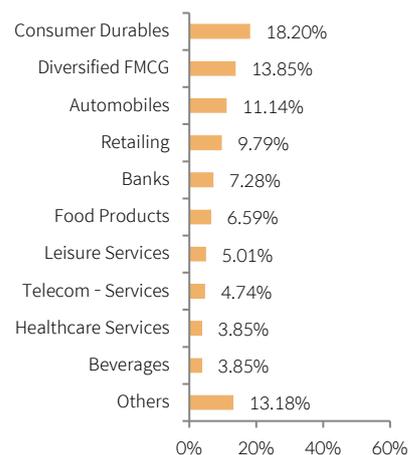
Refer to IDCW History (Page no. 92) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAGCF - Regular & Direct Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
ITC Ltd	8.25%
Hindustan Unilever Ltd	5.60%
Titan Company Ltd	5.51%
Bharti Airtel Ltd	4.74%
Maruti Suzuki India Ltd	4.25%
HDFC Bank Ltd	4.07%
Tata Motors Ltd	3.93%
United Spirits Ltd	3.85%
Nestle India Ltd	3.53%
Axis Bank Ltd	3.21%
Other Equities	50.54%
Equity Holding Total	97.48%
Cash & Other Receivables	2.52%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAGCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	32.14%	25.33%	23.67%
Last 3 years	27.23%	21.63%	24.43%
Last 5 years	15.33%	11.90%	14.16%
Since Inception	16.79%	14.94%	11.99%
Value of Rs. 10000 invested (in Rs.) Since Inception	67,080	55,152	40,112
NAV as on 30th June, 2023	₹67.080		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 10,274.98 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	14,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	44,96,340	28,89,890	15,56,757	9,71,956	4,93,461	1,38,124
Fund Return[®] (%)	17.01	16.76	17.33	19.40	21.65	29.37
Benchmark Return[®] (%)	14.68	14.01	14.47	16.46	17.96	20.84
Add. Benchmark Return[®] (%)	13.91	14.13	15.22	16.17	15.92	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 83 & 84.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	02nd July, 2018
Benchmark:	S&P BSE Healthcare Index (TRI)
Net AUM (₹Cr.)	1,683.63
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹25.199	₹23.291
IDCW	₹19.474	₹17.581

Ratios® (Annualised)

Volatility	16.66%
Beta	0.96
R Squared	0.96
Sharpe Ratio#	0.70
Information Ratio	0.36
Portfolio Turnover Ratio	0.15 times

Please refer page no.94 for details

Expense Ratio

Regular Plan	2.07%
Direct Plan	0.59%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
27-Oct-22	1.80	10.00	20.31
14-Feb-23	1.70	10.00	17.30

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
27-Oct-22	1.80	10.00	21.74
14-Feb-23	1.55	10.00	18.73

Refer to IDCW History (Page no. 92) for complete IDCW history of the scheme

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHCF - Regular & Direct Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 84 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

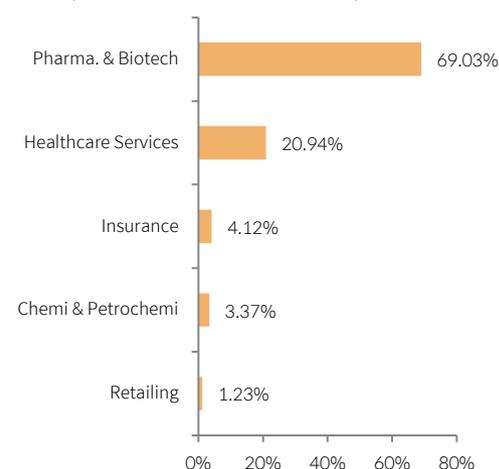
*The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	15.93%
Cipla Ltd	9.28%
Apollo Hospitals Enterprise Ltd	8.40%
Dr. Reddy's Laboratories Ltd	7.99%
Krishna Institute Of Medical Sciences Ltd	7.08%
Aurobindo Pharma Ltd	5.64%
Torrent Pharmaceuticals Ltd	5.33%
JB Chemicals & Pharmaceuticals Ltd	5.20%
Biocon Ltd	4.07%
Fortis Healthcare Ltd	3.44%
Other Equities	26.32%
Equity Holding Total	98.70%
Cash & Other Receivables	1.30%
Total	100.00%

Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MAHCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	16.15%	20.34%	23.67%
Last 3 years	18.50%	17.37%	24.43%
Since Inception	18.43%	13.89%	14.29%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,291	19,152	19,492
NAV as on 30th June, 2023	₹23.291		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 29,488.63 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	5,90,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	9,12,991	4,13,535	1,32,079
Fund Return* (%)	17.84	9.24	19.32
Benchmark Return* (%)	15.23	9.69	25.20
Add. Benchmark Return* (%)	16.25	15.92	18.95

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Gaurav Kochar
Allotment Date:	11th December, 2020
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	1,409.55
Entry load:	NA
Exit load:	Please refer page no.15
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.382	₹14.741
IDCW	₹15.336	₹14.760

Ratios® (Annualised)

Portfolio Turnover Ratio 0.34 times

Please refer page no.94 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

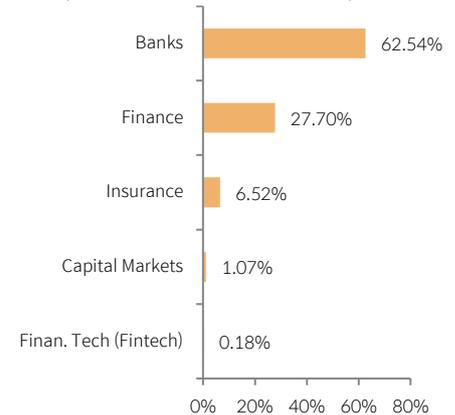
Regular Plan	2.11%
Direct Plan	0.63%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	17.33%
ICICI Bank Ltd	16.95%
State Bank of India	9.86%
Axis Bank Ltd	8.78%
HDFC Ltd	5.94%
Fusion Micro Finance Ltd	3.51%
The Federal Bank Ltd	3.13%
SBI Life Insurance Company Ltd	3.12%
Shriram Finance Ltd	3.10%
Bajaj Finserv Ltd	2.57%
Other Equities	23.74%
Equity Holding Total	98.02%
Cash & Other Receivables	1.98%
Total	100.00%

Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MABFSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.27%	30.79%	23.67%
Since Inception	16.43%	14.49%	15.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,741	14,123	14,485
NAV as on 30th June, 2023	₹14.741		
Index Value 30th June, 2023	Index Value of benchmark is 24,882.56 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	3,00,000	1,20,000
MKT Value as on 30 June, 2023	3,62,160	1,36,604
Fund Return® (%)	15.30	26.82
Benchmark Return® (%)	12.82	21.77
Add. Benchmark Return® (%)	12.90	18.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 84.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

®The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FLEXI CAP FUND - (MAFCF)

(Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	24th February, 2023
Benchmark:	Nifty 500 Index (TRI)
Net AUM (₹Cr.)	955.05
Entry load:	NA
Exit load:	If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.233	₹11.168
IDCW	₹11.232	₹11.172

Expense Ratio

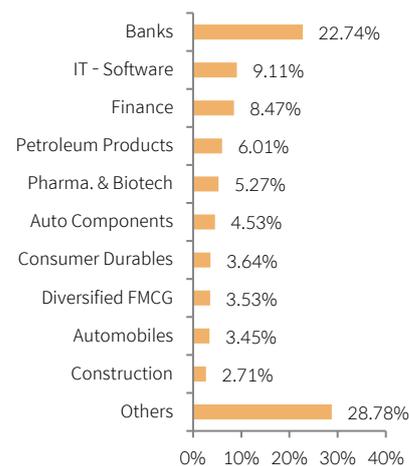
Regular Plan	2.22%
Direct Plan	0.69%

Portfolio Top 10 Holdings

Equity Shares	
ICICI Bank Ltd	6.02%
Reliance Industries Ltd	6.01%
HDFC Bank Ltd	4.48%
Infosys Ltd	4.44%
HDFC Ltd	4.33%
State Bank of India	3.74%
Axis Bank Ltd	3.23%
Larsen & Toubro Ltd	2.71%
ITC Ltd	2.69%
Bharti Airtel Ltd	2.14%
Other Equities	58.46%
Equity Holding Total	98.26%
Cash & Other Receivables	1.74%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

Mirae Asset Debt Snapshot

June 2023

Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of the SID). A relatively low interest rate risk and moderate credit risk	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 37 of the SID). A moderate interest rate risk and moderate credit risk
Tier-1 benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Abhishek Iyer	Mr. Abhishek Iyer	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Ms. Kruti Chheta (w.e.f 16 January, 2023)^
Inception Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012
Net AUM ₹ Crores	614.40	6,338.01	368.65	577.34
Annualised YTM	6.82%	7.01%	7.32%	7.49%
Average Maturity (Days)	3.22	55.23	165.42	323.24
Modified Duration (Years)	0.01	0.15	0.45	0.80
Macaulay Duration (Years)	0.01	0.15	0.45	0.83
TER[#]				
Regular (in %)	0.21	0.25	0.47	0.92
Direct (in %)	0.13	0.15	0.28	0.33
Sovereign	2.44%	18.98%	13.36%	10.87%
AAA	-	3.93%	-	20.14%
AA+	-	-	5.41%	10.32%
A1+	-	72.80%	79.48%	54.31%
Cash & Others	97.56%	4.29%	1.75%	4.36%

[#]Total Expense Ratio as on 30th June 2023

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Data as on 30th June 2023

Mirae Asset Debt Snapshot

June 2023

Fund Name	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund
Type of Scheme	An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 34 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk
Tier-1 benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Debt B-II Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond B-III Index
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Mr. Basant Bafna (w.e.f 16 January, 2023)^ and Mr. Amit Modani (Since 30 June, 2021)	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Mr. Mahendra Jajoo (Since 17 March, 2021) and Mr. Basant Bafna (w.e.f 16 January, 2023)^
Inception Date	11 th August 2021	16 th March, 2018	24 th July 2020	17 th March, 2021
Net AUM ₹ Crores	90.03	383.83	90.26	62.58
Annualised YTM	7.22%	7.70%	7.38%	7.47%
Average Maturity (MAMMF in Days, Rest in Years)	163.26	2.76	3.37	3.61
Modified Duration (Years)	0.45	2.24	2.55	2.73
Macaulay Duration (Years)	0.45	2.38	2.72	2.90
TER[#]				
Regular (in %)	0.66	1.15	0.82	0.91
Direct (in %)	0.29	0.32	0.39	0.46
Sovereign	31.39%	23.15%	10.57%	15.22%
AAA	-	54.00%	75.23%	74.36%
AA+	-	14.99%	-	-
A1+	64.20%	3.65%	5.37%	-
Cash & Others	4.41%	4.21%	8.83%	10.42%

Quants

Portfolio Statistics

[#]Total Expense Ratio as on 30th June 2023

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Data as on 30th June 2023

Mirae Asset Debt Snapshot

June 2023

Fund Name	Mirae Asset Dynamic Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
Type of Scheme	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk
Tier-1 benchmark Index	CRISIL Dynamic Bond C-III Index	Nifty SDL Jun 2027 Index	CRISIL IBX Gilt Index - April 2033	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Tier-2 benchmark Index	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index	-	-	-
Fund Manager	Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Mahendra Jajoo (Since 30 March, 2022) and Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Amit Modani (w.e.f 16 January, 2023)^
Inception Date	24 th March, 2017	30 th March, 2022	20 th October 2022	20 th October 2022
Net AUM ₹ Crores	203.82	727.08	210.36	111.53
Annualised YTM	7.44%	7.40%	7.26%	7.46%
Average Maturity (Years)	3.57	3.81	9.33	2.61
Modified Duration (Years)	2.99	3.21	6.49	2.24
Macaulay Duration (Years)	3.15	3.33	6.72	2.36
TER[#]				
Regular (in %)	1.12	0.37	0.50	0.43
Direct (in %)	0.21	0.14	0.15	0.13
Sovereign	48.14%	98.11%	96.99%	46.35%
AAA	48.83%	-	-	50.24%
AA+	-	-	-	-
A1+	-	-	-	-
Cash & Others	3.03%	1.89%	3.01%	3.41%

[#]Total Expense Ratio as on 30th June 2023

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Data as on 30th June 2023

Mirae Asset Debt Snapshot

June 2023

Fund Name	Mirae Asset Nifty SDL June 2028 Index Fund	
Type of Scheme	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk	
Tier-1 benchmark Index	Nifty SDL June 2028 Index	
Tier-2 benchmark Index	-	
Fund Manager	Mr. Mahendra Jajoo	
Inception Date	31 st March, 2023	
Net AUM ₹ Crores	73.28	
Annualised YTM	7.46%	
Average Maturity (Years)	4.60	
Modified Duration (Years)	3.71	
Macaulay Duration (Years)	3.84	
TER[#]	Regular (in %)	0.52
	Direct (in %)	0.14
Portfolio Statistics	Sovereign	94.99%
	AAA	-
	AA+	-
	A1+	-
	Cash & Others	5.01%

[#]Total Expense Ratio as on 30th June 2023

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Abhishek Iyer
Allotment Date:	15th October, 2019
Benchmark:	NIFTY 1D Rate Index
Net AUM (₹Cr.)	614.40
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,167.9700	₹1,163.8237
Daily IDCW	₹1,000.0009	₹1,000.0007
Weekly IDCW	₹1,000.3643	₹1,000.3583
Monthly IDCW	₹1,000.7250	₹1,000.7158

Quantitative: Debt

Average Maturity	3.22 Days
Modified Duration	0.01 Yrs
Macauley Duration	0.01 Yrs
Annualized Portfolio YTM*	6.82%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.21%
Direct Plan	0.13%

Income Distribution cum capital withdrawal

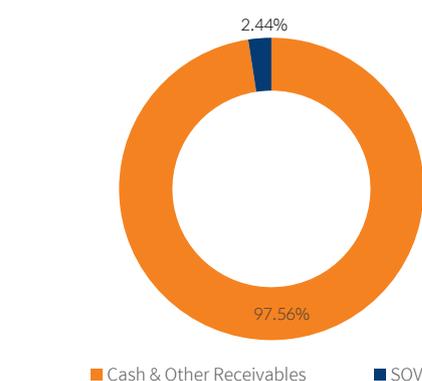
Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
24-Mar-23	4.8569	4.8569	1,004.8569
24-Apr-23	5.5277	5.5277	1,005.5277
24-May-23	5.3542	5.3542	1,005.3549
26-Jun-23	5.6676	5.6676	1,005.6676

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

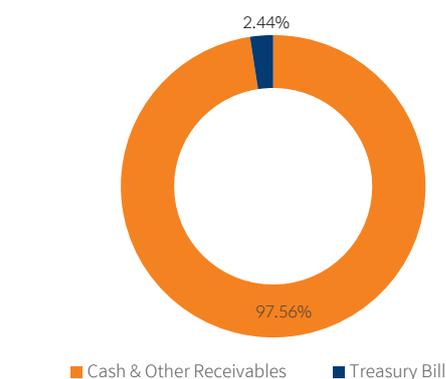
Portfolio Holdings

Treasury Bill		
182 Days Tbill (06/07/2023)		0.81%
182 Days Tbill (13/07/2023)		0.81%
182 Days Tbill (20/07/2023)		0.81%
Treasury Bill Total		2.44%
TREPS / Reverse Repo		
TREPS / Reverse Repo		96.72%
Net Receivables / (Payables) Total		0.85%
Cash & Other Receivables Total		97.56%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MAONF	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.47%	6.73%	8.50%
Last 15 Days	6.40%	6.59%	5.48%
Last 30 Days	6.34%	6.50%	7.04%
Last 1 year	6.04%	6.17%	6.45%
Last 3 Years	4.18%	4.30%	4.33%
Since Inception	4.17%	4.26%	4.93%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,638	11,672	11,953
NAV as on 30th June, 2023	₹1,163.8237		
Index Value 30th June, 2023	Index Value of benchmark is 2,149.88 and CRISIL 1 Year T-Bill is 6,745.97		
Allotment Date	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 84, 85 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Abhishek Iyer
Allotment Date:	12th January, 2009
Benchmark:	NIFTY Liquid Index B-I
Net AUM (₹Cr.)	6,338.01
Entry load:	NA
Exit load:	
Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,417.7902	₹2,381.7384
Daily IDCW	₹1,075.8332	₹1,066.4347
Weekly IDCW	₹1,216.6698	₹1,152.9825
Monthly IDCW	₹1,135.4944	₹1,153.1434

Quantitative: Debt

Average Maturity	55.23 Days
Modified Duration	0.15 Yrs
Macaulay Duration	0.15 Yrs
Annualized Portfolio YTM*	7.01%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.25%
Direct Plan	0.15%

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
24-Mar-23	6.1755	6.1755	1,158.4783
24-Apr-23	6.3486	6.3486	1,158.6514
24-May-23	6.5988	6.5988	1,158.9016
26-Jun-23	6.8395	6.8395	1,159.1423

Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MACMF-Regular Plan-Monthly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.84, 85 & 87.

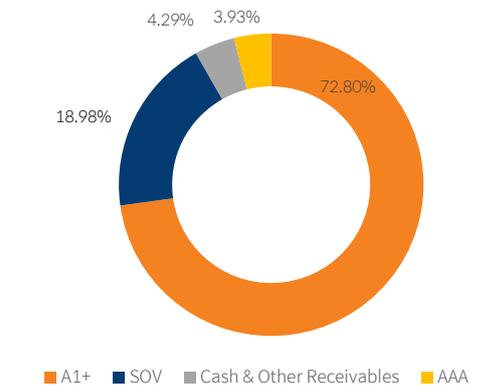
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Portfolio Holdings

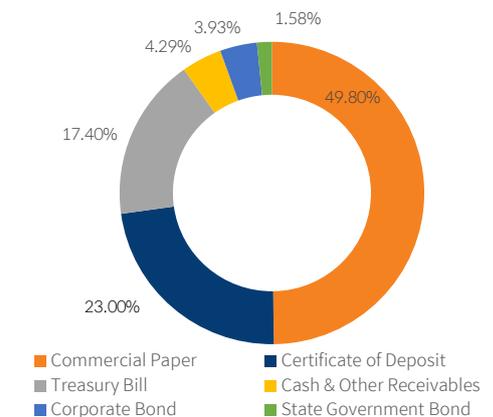
Commercial Paper	
Power Finance Corporation Ltd (15/09/2023)	3.50%
UltraTech Cement Ltd (14/09/2023) **	3.11%
Larsen & Toubro Ltd (19/07/2023) **	1.57%
Small Industries Dev Bank of India (27/07/2023)	1.57%
Tata Capital Financial Services Ltd (18/08/2023) **	1.56%
NABARD (05/09/2023) **	1.56%
NTPC Ltd (12/09/2023) **	1.56%
Export Import Bank of India (25/09/2023) **	1.55%
Godrej Industries Ltd (10/08/2023) **	1.17%
Others	32.65%
Commercial Paper Total	49.80%
Certificate of Deposit	
Small Industries Dev Bank of India (29/08/2023) ** #	1.95%
Kotak Mahindra Bank Ltd (11/08/2023) ** #	1.57%
Bank of Baroda (05/09/2023) ** #	1.56%
Indian Bank (06/09/2023) ** #	1.56%
ICICI Bank Ltd (11/09/2023) #	1.56%
Bank of Baroda (11/09/2023) ** #	1.56%
Canara Bank (26/09/2023) ** #	1.55%
HDFC Bank Ltd (17/07/2023) #	0.79%
Others	10.92%
Certificate of Deposit Total	23.00%
Treasury Bill	
91 Days Tbill (31/08/2023)	5.46%
91 Days Tbill (03/08/2023)	3.14%
182 Days Tbill (07/09/2023)	3.12%
91 Days Tbill (10/08/2023)	2.35%
182 Days Tbill (22/09/2023)	1.55%
91 Days Tbill (14/09/2023)	1.01%
91 Days Tbill (07/09/2023)	0.78%
Treasury Bill Total	17.40%
Corporate Bond	
5.47% Power Finance Corporation Ltd (19/08/2023) **	1.57%
4.71% HDFC Ltd (07/09/2023) **	1.57%
5.32% National Housing Bank (01/09/2023) **	0.79%
Corporate Bond Total	3.93%
State Government Bond	
6.83% Rajasthan SDL (25/09/2023)	1.58%
State Government Bond Total	1.58%
Cash & Other Receivables Total	4.29%
Total	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	6.39%	6.77%	8.50%
Last 15 days	6.56%	6.88%	5.48%
Last 30 days	6.60%	6.94%	7.04%
Last 1 year	6.39%	6.68%	6.45%
Last 3 years	4.40%	4.60%	4.33%
Last 5 years	5.22%	5.34%	5.71%
Since Inception	6.18%	6.98%	6.00%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,817	26,551	23,252
NAV as on 30th June, 2023	₹2,381.7384		
Index Value 30th June, 2023	Index Value of benchmark is 4,324.19 and CRISIL 1 Year T-Bill is 6,745.97		
Allotment Date	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSDF)

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.35 of SID)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Basant Bafna (w.e.f 16 January, 2023)
Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index B-I
Net AUM (₹Cr.)	368.65
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,137.4456	₹1,130.9393
IDCW	₹1,137.6138	₹1,130.5270

Quantitative: Debt

Average Maturity	165.42 Days
Modified Duration	0.45 Yrs
Macaulay Duration	0.45 Yrs
Annualized Portfolio YTM*	7.32%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.47%
Direct Plan	0.28%

Portfolio Holdings

Certificate of Deposit	
HDFC Bank Ltd (14/12/2023) ** #	7.35%
ICICI Bank Ltd (29/09/2023) ** #	5.33%
Axis Bank Ltd (06/12/2023) ** #	5.26%
State Bank of India (12/09/2023) #	4.01%
Small Industries Dev Bank of India (31/01/2024) ** #	3.90%
Bank of Baroda (20/12/2023) ** #	3.41%
Kotak Mahindra Bank Ltd (01/09/2023) ** #	2.68%
Union Bank of India (10/01/2024) ** #	2.61%
Axis Bank Ltd (20/06/2024) ** #	2.53%
Others	5.14%
Certificate of Deposit Total	42.25%
Commercial Paper	
Power Finance Corporation Ltd (15/09/2023)	6.68%
Export Import Bank of India (25/09/2023) **	4.00%
Small Industries Dev Bank of India (20/11/2023) **	3.17%
Reliance Retail Ventures Ltd (17/07/2023) **	2.70%
Motilal Oswal Financial Services Ltd (05/12/2023) **	2.62%
Godrej Properties Ltd (27/12/2023) **	2.61%
Birla Group Holdings Private Ltd (13/03/2024) **	2.56%
IGH Holdings Private Ltd (19/03/2024) **	2.56%
HDFC Ltd (16/04/2024) **	2.56%
HDFC Ltd (21/05/2024) **	2.54%
Muthoot Finance Ltd (15/05/2024) **	2.28%
Motilal Oswal Finvest Ltd (08/08/2023) **	1.61%
Motilal Oswal Finvest Ltd (07/09/2023) **	1.34%
Commercial Paper Total	37.23%
Treasury Bill	
182 Days Tbill (29/09/2023)	6.67%
364 Days Tbill (07/09/2023)	2.68%
91 Days Tbill (14/09/2023)	2.68%
182 Days Tbill (14/09/2023)	1.34%
Treasury Bill Total	13.36%
Corporate Bond	
9% Shriram Finance Ltd (24/06/2024)	2.72%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	2.69%
Corporate Bond Total	5.41%
Cash & Other Receivables Total	1.74%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Performance Report

Period	MAUSDF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.45%	7.10%	6.45%
Since Inception	4.61%	5.19%	4.39%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,309	11,480	11,244
NAV as on 30th June, 2023	₹1,130.9393		
Index Value 30th June, 2023	Index Value of benchmark is 4,868.58 and CRISIL 1 Year T-Bill is 6,745.97		
Allotment Date	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

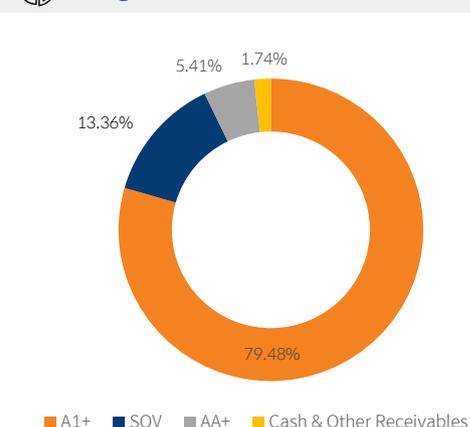
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

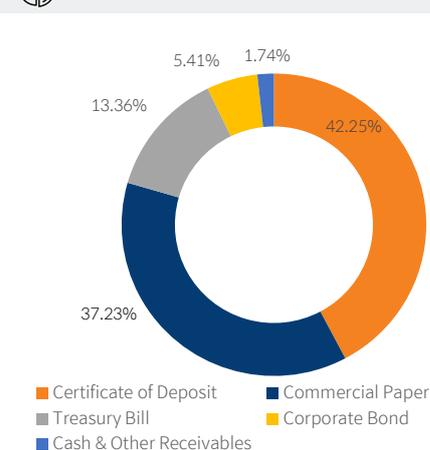
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85 & 86.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Rating Profile



Overall Asset Allocation



MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 37 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager: Ms. Kruti Chheta
(w.e.f 16 January, 2023)

Allotment Date: 26th June, 2012

Benchmark: NIFTY Low Duration Debt Index B-I

Net AUM (₹Cr.): 577.34

Entry load: NA

Exit load: NIL

Plans Available: Regular Savings and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹2,109.4935	₹1,962.0169
Daily IDCW	₹1,208.9337	₹1,005.1646
Weekly IDCW	₹1,454.9128	₹1,106.9904
Monthly IDCW	₹1,160.2898	₹1,087.7309
Quarterly IDCW	₹1,017.4147	₹1,015.8903

Quantitative: Debt

Average Maturity 323.24 Days

Modified Duration 0.80 Yrs

Macaulay Duration 0.83 Yrs

Annualized Portfolio YTM* 7.49%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan 0.92%

Direct Plan 0.33%

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
24-Mar-23	5.5904	5.5904	1,092.7267
24-Apr-23	8.1084	8.1084	1,095.2447
24-May-23	6.7732	6.7732	1,093.9095
26-Jun-23	5.6381	5.6381	1,092.7744

Regular Plan - Quarterly

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
14-Jul-22	6.00	1000.00	1007.88
17-Oct-22	12.00	1000.00	1013.04
20-Jan-23	16.00	1000.00	1016.82
13-Apr-23	14.75	1000.00	1016.38

Direct Plan - Quarterly

Record Date	Quantum (₹ Per unit)		NAV (₹ per unit)
	Individual	Corporate	
14-Jul-22	8.00	1000.00	1009.80
17-Oct-22	13.00	1000.00	1014.58
20-Jan-23	18.00	1000.00	1019.04
13-Apr-23	16.00	1000.00	1017.83

Refer to IDCW History (Page no. 93) for complete IDCW history of the scheme
Face value ₹1000/-
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85.
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Portfolio Holdings

Certificate of Deposit

Bank of Baroda (15/11/2023) ** #	4.22%
HDFC Bank Ltd (14/12/2023) ** #	4.19%
Bank of Baroda (20/12/2023) ** #	4.19%
NABARD (13/03/2024) ** #	4.12%
Axis Bank Ltd (20/03/2024) ** #	4.11%
Small Industries Dev Bank of India (06/06/2024) #	4.05%
Union Bank of India (09/02/2024) ** #	3.32%
NABARD (23/01/2024) ** #	2.83%
Others	4.04%

Certificate of Deposit Total 35.07%

Corporate Bond

7.1% Muthoot Finance Ltd (20/06/2024) **	4.29%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.44%
8% Mahindra & Mahindra Financial Services Ltd (26/06/2025) **	2.60%
7.45% Mahindra Rural Housing Finance Ltd (14/07/2023) **	2.60%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.59%
7.13% Power Finance Corporation Ltd (08/08/2025) **	2.58%
6.25% Embassy Office Parks REIT (18/10/2024) **	2.55%
Others	9.82%

Corporate Bond Total 30.46%

Commercial Paper

Godrej Industries Ltd (19/07/2023) **	4.32%
Motilal Oswal Finvest Ltd (08/08/2023) **	4.29%
HDFC Ltd (11/12/2023) **	2.51%
Godrej Properties Ltd (27/12/2023) **	2.50%
Others	5.62%

Commercial Paper Total 19.24%

Treasury Bill

182 Days Tbill (21/12/2023)	4.19%
182 Days Tbill (07/09/2023)	1.71%

Treasury Bill Total 5.91%

Government Bond

4.7% GOI (22/09/2033)	1.74%
7.06% GOI (10/04/2028)	0.87%
7.38% GOI (20/06/2027)	0.17%

Government Bond Total 2.78%

State Government Bond

7.89% GUJARAT SDL (15/05/2025)	1.75%
7.75% Karnatak SDL (01/03/2027)	0.44%

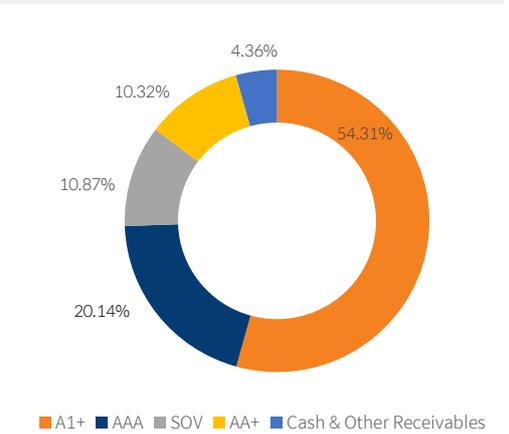
State Government Bond Total 2.19%

Cash & Other Receivables Total 4.36%

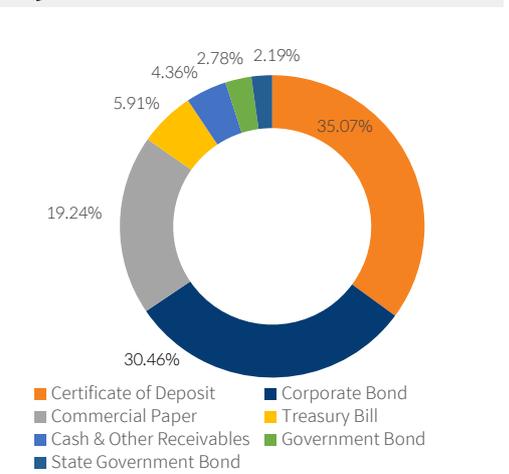
Total 100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.12%	7.19%	9.28%
Last 3 years	4.49%	5.31%	3.10%
Last 5 years	5.28%	6.44%	6.76%
Since Inception	6.31%	7.90%	6.52%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,620	23,109	20,059
NAV as on 30th June, 2023	₹1,962.0169		
Index Value 30th June, 2023	Index Value of benchmark is 4,862.55 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Ms. Kruti Chheta managing the scheme since January 16, 2023.
Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

MIRAE ASSET MONEY MARKET FUND - (MAMMF)

(Money Market Fund - An Open ended debt scheme investing in money market instruments)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Basant Bafna (w.e.f 16 January, 2023)
Allotment Date:	11th August, 2021
Benchmark:	NIFTY Money Market Index B-I
Net AUM (₹Cr.)	90.03
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,098.7232	₹1,090.8872
IDCW	₹1,097.3193	₹1,090.8584

Quantitative: Debt

Average Maturity	163.26 Days
Modified Duration	0.45 Yrs
Macaulay Duration	0.45 Yrs
Annualized Portfolio YTM*	7.22%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

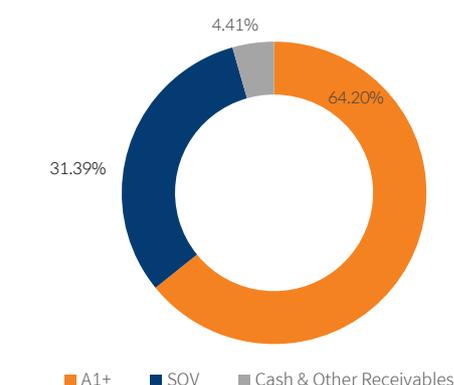
Regular Plan	0.66%
Direct Plan	0.29%

Portfolio Holdings

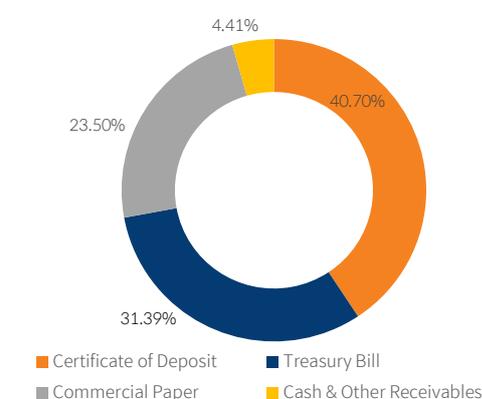
Certificate of Deposit	
NABARD (23/01/2024) ** #	8.54%
Canara Bank (18/08/2023) #	5.50%
Axis Bank Ltd (15/11/2023) ** #	5.41%
HDFC Bank Ltd (14/12/2023) ** #	5.38%
Bank of Baroda (20/12/2023) ** #	5.37%
Small Industries Dev Bank of India (31/01/2024) ** #	5.33%
Kotak Mahindra Bank Ltd (26/06/2024) ** #	5.18%
Certificate of Deposit Total	40.70%
Treasury Bill	
182 Days Tbill (21/12/2023)	16.14%
182 Days Tbill (29/09/2023)	5.46%
364 Days Tbill (05/10/2023)	5.46%
182 Days Tbill (09/11/2023)	4.34%
Treasury Bill Total	31.39%
Commercial Paper	
Reliance Retail Ventures Ltd (08/08/2023) **	5.51%
HDFC Ltd (21/05/2024) **	5.19%
Motilal Oswal Finvest Ltd (08/08/2023) **	4.41%
Birla Group Holdings Private Ltd (13/03/2024) **	4.20%
IGH Holdings Private Ltd (19/03/2024) **	4.19%
Commercial Paper Total	23.50%
Cash & Other Receivables Total	4.41%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MAMMF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.97%	6.79%	6.45%
Since Inception	4.72%	5.25%	4.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,909	11,013	10,892
NAV as on 30th June, 2023	₹1,090.8872		
Index Value 30th June, 2023	Index Value of benchmark is 4,477.28 and CRISIL 1 Year T-Bill is 6,745.97		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85 & 86.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Mr. Basant Bafna & Mr. Amit Modani
(w.e.f 16 January, 2023)

Allotment Date: 16th March, 2018

Benchmark: CRISIL Short Duration Debt B-II Index

Net AUM (₹Cr.) 383.83

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.2021	₹13.6151
IDCW	₹14.1823	₹13.6179

Quantitative: Debt

Average Maturity	2.76 Yrs
Modified Duration	2.24 Yrs
Macaulay Duration	2.38 Yrs
Annualized Portfolio YTM*	7.70%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.15%
Direct Plan	0.32%

Portfolio Holdings

Corporate Bond	
6.39% Indian Oil Corporation Ltd (06/03/2025) **	4.49%
7.77% Power Finance Corporation Ltd (15/04/2028) **	3.94%
9% Shriram Finance Ltd (24/06/2024)	3.92%
8.43% Muthoot Finance Ltd (31/07/2026) **	3.92%
7.15% Small Industries Dev Bank of India (21/07/2025) **	3.88%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.88%
7.38% Kotak Mahindra Prime Ltd (20/08/2025) **	3.87%
7.9237% Bajaj Housing Finance Ltd (16/03/2026) **	3.39%
8.7% Bharti Telecom Ltd (21/11/2024) **	3.27%
5.2% Export Import Bank of India (04/03/2025) **	3.21%
7.4% NABARD (30/01/2026) **	2.85%
7.58% NABARD (31/07/2026)	2.61%
7.8% HDFC Ltd (02/06/2025) **	2.60%
7.77% Embassy Office Parks REIT (05/06/2025) **	2.60%
Others	20.57%
Corporate Bond Total	68.99%
Government Bond	
7.06% GOI (10/04/2028)	7.29%
4.7% GOI (22/09/2033)	3.92%
7.38% GOI (20/06/2027)	2.90%
5.74% GOI (15/11/2026)	2.50%
8.2% GOI (24/09/2025)	0.94%
7.26% GOI (06/02/2033)	0.79%
Government Bond Total	18.33%
State Government Bond	
6.69% Madhya Pradesh SDL (17/03/2025)	2.58%
7.39% Maharashtra SDL (09/11/2026)	1.31%
7.75% Karnatak SDL (01/03/2027)	0.66%
8.2% Uttarakhand SDL (09/05/2028)	0.27%
State Government Bond Total	4.82%
Certificate of Deposit	
Axis Bank Ltd (20/06/2024) ** #	3.65%
Certificate of Deposit Total	3.65%
Cash & Other Receivables Total	4.21%
Total	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.15%	7.64%	9.28%
Last 3 years	4.23%	5.79%	3.10%
Last 5 years	6.22%	7.25%	6.76%
Since Inception	6.00%	7.07%	6.35%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,615	14,357	13,854
NAV as on 30th June, 2023	₹13.6151		
Index Value 30th June, 2023	Index Value of benchmark is 4,396.05 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

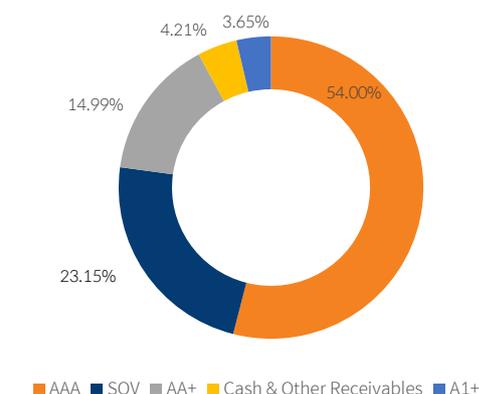
Fund manager : Mr. Basant Bafna & Mr. Amit Modani managing the scheme since 16th January, 2023 & since June 30, 2021 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

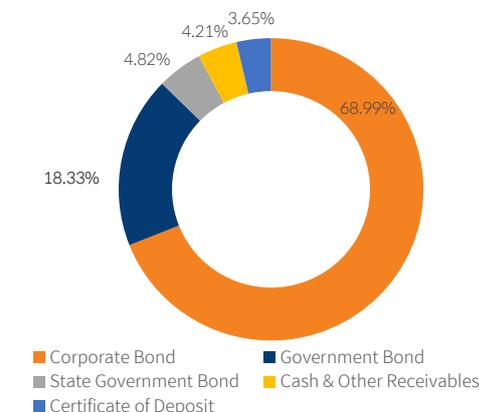
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Rating Profile



Overall Asset Allocation



MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Basant Bafna (w.e.f 16 January, 2023)
Allotment Date:	24th July, 2020
Benchmark:	CRISIL Banking and PSU Debt Index
Net AUM (₹Cr.)	90.26
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.3525	₹11.2056
IDCW	₹11.3521	₹11.2066

Quantitative: Debt

Average Maturity	3.37 Yrs
Modified Duration	2.55 Yrs
Macaulay Duration	2.72 Yrs
Annualized Portfolio YTM*	7.38%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

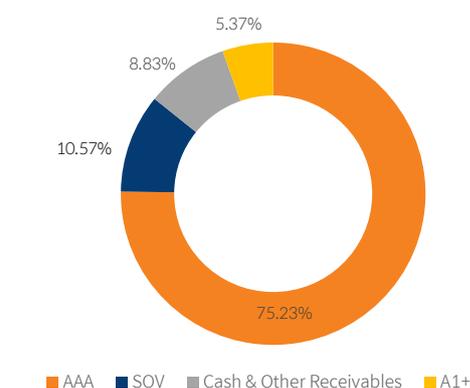
Regular Plan	0.82%
Direct Plan	0.39%

Portfolio Holdings

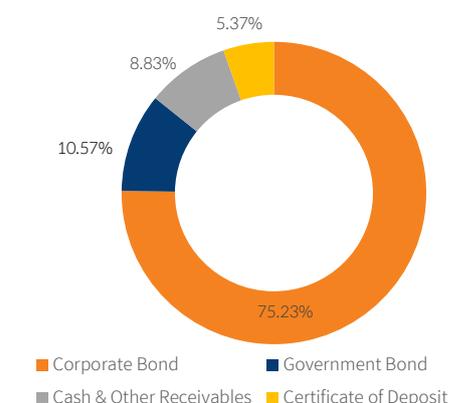
Corporate Bond	
5.2% Export Import Bank of India (04/03/2025) **	8.19%
6.39% Indian Oil Corporation Ltd (06/03/2025) **	8.18%
6.92% REC Ltd (20/03/2032) **	6.41%
7.52% NHPC Ltd (06/06/2024) **	5.55%
7.54% Housing & Urban Development Corporation Ltd (11/02/2026) **	5.55%
7.47% Small Industries Dev Bank of India (25/11/2025) **	5.52%
7.4% NABARD (30/01/2026) **	5.52%
4.64% Oil & Natural Gas Corporation Ltd (21/11/2023) **	5.48%
7.13% Power Finance Corporation Ltd (15/07/2026) **	5.48%
7.95% HDFC Bank Ltd (21/09/2026) **	4.47%
7.43% National Bank For Financing Infrastructure And Development (16/06/2033) **	4.42%
7.77% Power Finance Corporation Ltd (15/04/2028) **	3.35%
7.58% NABARD (31/07/2026)	2.77%
7.77% REC Ltd (31/03/2028) **	2.24%
6.44% HDFC Bank Ltd (27/09/2028) **	2.10%
Corporate Bond Total	75.23%
Government Bond	
7.06% GOI (10/04/2028)	6.09%
7.26% GOI (06/02/2033)	4.48%
Government Bond Total	10.57%
Certificate of Deposit	
Axis Bank Ltd (06/12/2023) ** #	5.37%
Certificate of Deposit Total	5.37%
Cash & Other Receivables Total	8.83%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.31%	7.27%	9.28%
Since Inception	3.96%	4.71%	2.87%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,206	11,445	10,867
NAV as on 30th June, 2023	₹11.2056		
Index Value 30th June, 2023	Index Value of benchmark is 5,087.63 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85 & 86.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Amit Modani (w.e.f 16 January, 2023)
Allotment Date:	24th March, 2017
Benchmark:	Tier-1 CRISIL Dynamic Bond C-III Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Net AUM (₹Cr.)	203.82
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.1723	₹14.1285
IDCW	₹15.1702	₹14.1284

Quantitative: Debt

Average Maturity	3.57 Yrs
Modified Duration	2.99 Yrs
Macaulay Duration	3.15 Yrs
Annualized Portfolio YTM*	7.44%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.12%
Direct Plan	0.21%

Portfolio Holdings

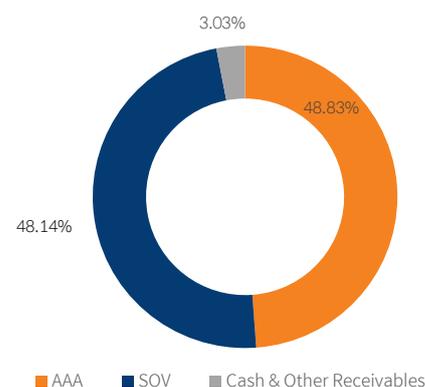
Corporate Bond		
6.09% Power Finance Corporation Ltd (27/08/2026) **		9.43%
7.83% Indian Railway Finance Corporation Ltd (21/03/2027) **		7.44%
7.62% Export Import Bank of India (01/09/2026) **		7.38%
7.3% Power Grid Corporation of India Ltd (19/06/2027) **		7.34%
6.57% NABARD (01/06/2027) **		7.12%
7.95% REC Ltd (12/03/2027) **		4.97%
7.44% Small Industries Dev Bank of India (04/09/2026)		4.89%
8.85% NHPC Limited (11/02/2026) **		0.25%
Corporate Bond Total		48.83%

State Government Bond		
7.76% Madhya Pradesh SDL (01/03/2027)		12.46%
7.39% Maharashtra SDL (09/11/2026)		9.85%
7.86% Karnataka SDL (15/03/2027)		7.00%
7.71% Gujarat SDL (01/03/2027)		6.97%
7.52% Tamilnadu SDL (24/05/2027)		4.95%
7.85% Rajasthan SDL (15/03/2027)		4.25%
7.23% Tamilnadu SDL (14/06/2027)		2.45%
7.51% Rajasthan SDL (24/05/2027)		0.21%
State Government Bond Total		48.14%

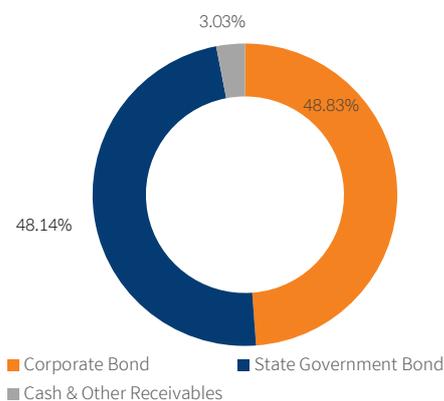
Cash & Other Receivables Total		3.03%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MADBF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	6.61%	13.40%	8.04%	9.28%
Last 3 years	3.04%	13.94%	NA	3.10%
Last 5 years	6.39%	10.43%	NA	6.76%
Since Inception	5.67%	9.50%	NA	5.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,129	17,671	NA	13,757
NAV as on 30th June, 2023	₹14.1285			
Index Value 30th June, 2023	Index Value of Scheme benchmark is 7,686.32 / 1,074.82 and CRISIL 10 Year Gilt Index is 4,325.84			
Allotment Date	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Mr. Mahendra Jajoo & Mr. Basant Bafna
(w.e.f 16 January, 2023)

Allotment Date: 17th March, 2021

Benchmark: CRISIL Corporate Bond B-III Index

Net AUM (₹Cr.) 62.58

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.1337	₹11.0210
IDCW	₹11.1321	₹11.0208

Quantitative: Debt

Average Maturity	3.61 Yrs
Modified Duration	2.73 Yrs
Macaulay Duration	2.90 Yrs
Annualized Portfolio YTM*	7.47%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

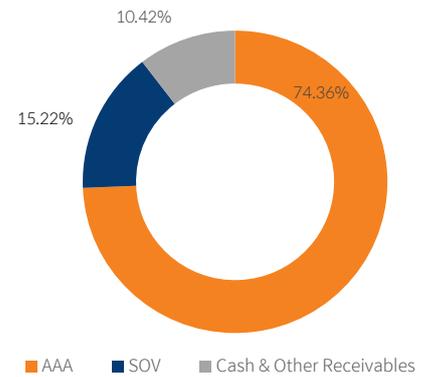
Regular Plan	0.91%
Direct Plan	0.46%

Portfolio Holdings

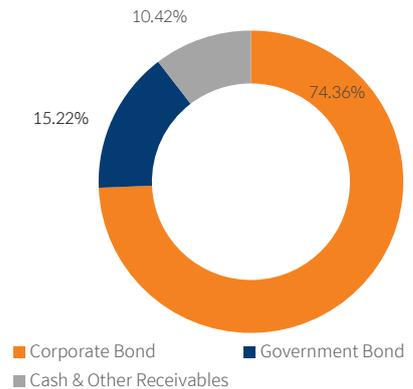
Corporate Bond		
7.44% Small Industries Dev Bank of India (04/09/2026)		7.96%
7.25% NABARD (01/08/2025) **		7.94%
7.13% Power Finance Corporation Ltd (15/07/2026) **		7.90%
5.35% National Housing Bank (12/02/2024) **		7.89%
5.2% Export Import Bank of India (04/03/2025) **		7.87%
6.25% Embassy Office Parks REIT (18/10/2024) **		7.84%
7.43% National Bank For Financing Infrastructure And Development (16/06/2023) **		6.38%
7.77% REC Ltd (31/03/2028) **		4.84%
7.9% Bajaj Finance Ltd (13/04/2028) **		4.81%
6.44% HDFC Bank Ltd (27/09/2028) **		4.55%
7.95% HDFC Bank Ltd (21/09/2026) **		3.22%
7.6% REC Ltd (28/02/2026) **		1.60%
6.92% REC Ltd (20/03/2032) **		1.54%
Corporate Bond Total		74.36%
Government Bond		
7.06% GOI (10/04/2028)		10.38%
7.26% GOI (06/02/2033)		4.84%
Government Bond Total		15.22%
Cash & Other Receivables Total		10.42%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACBF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.38%	7.59%	9.28%
Since Inception	4.34%	6.47%	3.50%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,021	11,541	10,818
NAV as on 30th June, 2023	₹11.0210		
Index Value 30th June, 2023	Index Value of benchmark is 5,371.10 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond B-III Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Basant Bafna managing the scheme since 17th March, 2021 & since 16th January, 2023 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY SDL JUN 2027 INDEX FUND - (MANJF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager: Mr. Mahendra Jajoo
Co-fund Manager: Mr. Amit Modani
(w.e.f 16 January, 2023)

Allotment Date: 30th March, 2022

Benchmark: Nifty SDL Jun 2027 Index

Net AUM (₹Cr.) 727.08

Tracking Error Value ~ 1.50%
- 1 Year Tracking Difference for Regular Plan is

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.5688	₹10.5450
IDCW	₹10.5689	₹10.5456

Quantitative: Debt

Average Maturity	3.81 Yrs
Modified Duration	3.21 Yrs
Macaulay Duration	3.33 Yrs
Annualized Portfolio YTM*	7.40%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

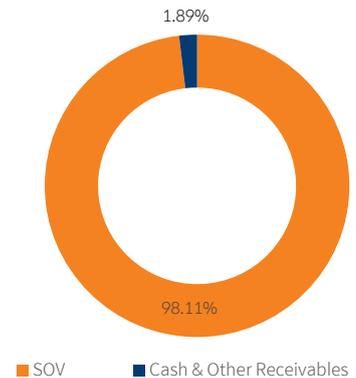
Regular Plan	0.37%
Direct Plan	0.14%

Portfolio Holdings

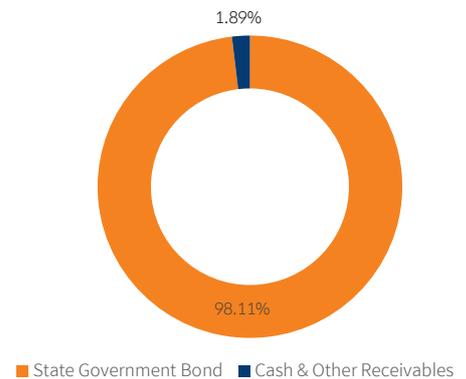
State Government Bond

7.51% Maharashtra SDL (24/05/2027)	9.01%
7.69% Haryana SDL (15/06/2027)	6.28%
7.76% Madhya Pradesh SDL (01/03/2027)	4.89%
7.59% Karnataka SDL (29/03/2027)	4.31%
7.78% Bihar SDL (01/03/2027)	4.19%
7.25% Punjab SDL (14/06/2027)	3.71%
7.86% Karnataka SDL (15/03/2027)	3.65%
8.31% Rajasthan SDL (08/04/2027)	3.55%
7.94% Jharkhand SDL (15/03/2027)	3.51%
7.92% West Bengal SDL (15/03/2027)	3.51%
7.55% Assam SDL (24/05/2027)	3.47%
7.53% Haryana SDL (24/05/2027)	3.47%
7.52% Uttar Pradesh SDL (24/05/2027)	3.47%
7.23% Tamilnadu SDL (14/06/2027)	3.44%
7.2% Kerala SDL (14/06/2027)	3.43%
7.52% Gujarat SDL (24/05/2027)	2.83%
7.62% Andhra Pradesh SDL (29/03/2027)	2.78%
7.54% Himachal Pradesh SDL (24/05/2027)	2.77%
7.23% Rajasthan SDL (14/06/2027)	2.75%
7.21% Uttarakhand SDL (14/06/2027)	2.74%
7.61% Rajasthan SDL (29/03/2027)	2.09%
7.62% Uttar Pradesh SDL (15/02/2027)	2.09%
7.52% Tamilnadu SDL (24/05/2027)	2.08%
7.8% Chhattisgarh SDL (01/03/2027)	1.61%
8.34% Andhra Pradesh SDL (30/05/2027)	1.47%
8.05% Jammu And Kashmir SDL (15/03/2027)	1.41%
7.85% Bihar SDL (15/03/2027)	1.40%
7.61% Uttar Pradesh SDL (26/04/2027)	1.39%
7.59% Bihar SDL (15/02/2027)	1.39%
6.58% Gujarat SDL (31/03/2027)	1.35%
7.77% Kerala SDL (01/03/2027)	0.80%
7.64% West Bengal SDL (29/03/2027)	0.76%
7.61% Telangana SDL (12/06/2027)	0.70%
7.64% Kerala SDL (12/04/2027)	0.70%
7.46% Andhra Pradesh SDL (18/05/2027)	0.69%
7.6% Jharkhand SDL (12/06/2027)	0.28%
7.71% Gujarat SDL (01/03/2027)	0.14%
7.63% West Bengal SDL (15/02/2027)	0.03%
State Government Bond Total	98.11%
Cash & Other Receivables Total	1.89%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MANJF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.94%	8.13%	9.28%
Since Inception	4.33%	4.76%	5.01%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,545	10,600	10,631
NAV as on 30th June, 2023	₹10.5450		
Index Value 30th June, 2023	Index Value of benchmark is 1,066.08 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 30th March, 2022 & since 16th January, 2023 respectively
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY AAA PSU BOND PLUS SDL APR 2026 50:50 INDEX FUND - (MANPF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Amit Modani (w.e.f 16 January, 2023)
Allotment Date:	20th October, 2022
Benchmark:	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Net AUM (₹Cr.)	111.53
Tracking Error Value ~ 1 Year Tracking Difference for Regular Plan is	0.73%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.5198	₹10.4993
IDCW	₹10.5198	₹10.4988

Quantitative: Debt

Average Maturity	2.61 Yrs
Modified Duration	2.24 Yrs
Macaulay Duration	2.36 Yrs
Annualized Portfolio YTM*	7.46%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

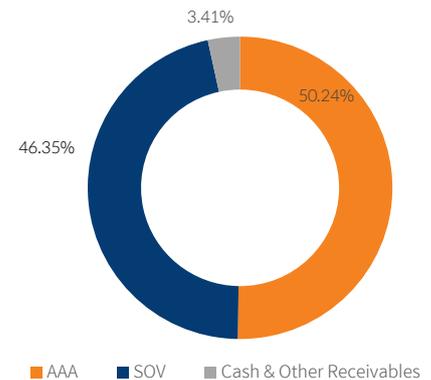
Regular Plan	0.43%
Direct Plan	0.13%

Portfolio Holdings

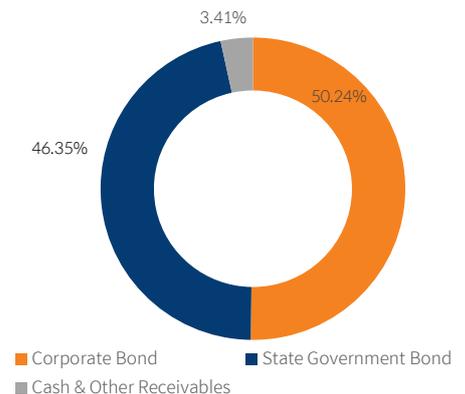
Corporate Bond		
7.4% NABARD (30/01/2026) **		8.93%
7.32% REC Ltd (28/02/2026) **		7.60%
7.58% Power Finance Corporation Ltd (15/01/2026) **		5.38%
9.09% Indian Railway Finance Corporation Ltd (31/03/2026) **		4.68%
7.1% Export Import Bank of India (18/03/2026) **		4.44%
6.18% Mangalore Refinery and Petrochemicals Ltd (29/12/2025) **		4.34%
8.85% NHPC Ltd (11/02/2026) **		4.17%
7.59% Small Industries Dev Bank of India (10/02/2026) **		3.59%
7.23% Small Industries Dev Bank of India (09/03/2026)		3.11%
5.6% Indian Oil Corporation Ltd (23/01/2026) **		2.92%
7.6% REC Ltd (28/02/2026) **		1.08%
Corporate Bond Total		50.24%
State Government Bond		
8.51% West Bengal SDL (10/02/2026)		6.45%
8.60% Bihar SDL (09/03/2026)		5.54%
8.27% Madhya Pradesh SDL (23/12/2025)		5.50%
8.28% Karnataka SDL (06/03/2026)		4.59%
8.21% Maharashtra SDL (09/12/2025)		4.57%
6.99% Gujarat SDL (31/03/2026)		4.45%
8.51% Maharashtra SDL (09/03/2026)		3.69%
8.39% Andhra Pradesh SDL (27/01/2026)		3.45%
6.18% Gujrat SDL (31/03/2026)		2.18%
8.69% Tamilnadu SDL (24/02/2026)		1.44%
8.65% Rajasthan SDL (24/02/2026)		1.25%
8.53% Uttar Pradesh SDL (10/02/2026)		1.15%
8.54% Bihar SDL (10/02/2026)		1.15%
8.67% Karnataka SDL (24/02/2026)		0.93%
State Government Bond Total		46.35%
Cash & Other Receivables Total		3.41%
Total		100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MANPF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.10%	7.62%	10.08%
Since Inception (Annualized)	4.99%	5.55%	11.02%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,494	10,548	10,751
NAV as on 30th June, 2023	₹10.4993		
Index Value 30th June, 2023	Index Value of benchmark is 1,059.09 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Amit Modani (w.e.f 16 January, 2023)
Allotment Date:	20th October, 2022
Benchmark:	CRISIL IBX Gilt Index - April 2033
Net AUM (₹Cr.)	210.36
Tracking Error Value ~ -1 Year Tracking Difference for Regular Plan is	0.27%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.7454	₹10.7188
IDCW	₹10.7437	₹10.7198

Quantitative: Debt

Average Maturity	9.33 Yrs
Modified Duration	6.49 Yrs
Macaulay Duration	6.72 Yrs
Annualized Portfolio YTM*	7.26%

*In case of semi annual YTM, it will be annualized.

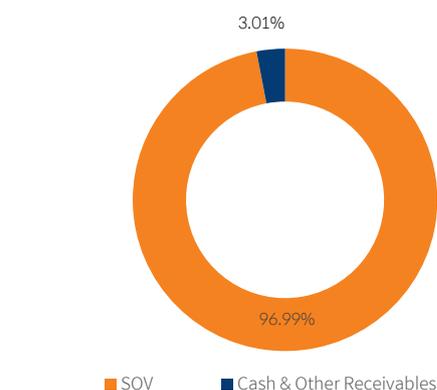
Expense Ratio

Regular Plan	0.50%
Direct Plan	0.15%

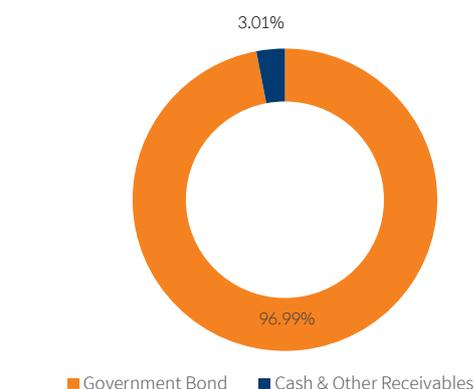
Portfolio Holdings

Government Bond		
7.26% GOI (06/02/2033)		43.94%
7.26% GOI (22/08/2032)		33.51%
7.95% GOI (28/08/2032)		14.42%
8.32% GOI (02/08/2032)		5.12%
Government Bond Total		96.99%
Cash & Other Receivables Total		3.01%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACIF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	9.34%	9.95%	10.08%
Since Inception (Annualized)	7.19%	7.61%	11.02%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,708	10,749	10,751
NAV as on 30th June, 2023	₹10.7188		
Index Value 30th June, 2023	Index Value of benchmark is 1,073.81 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 85, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY SDL JUNE 2028 INDEX FUND - (MANSJ28F)

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL June 2028 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	31st March, 2023
Benchmark:	Nifty SDL June 2028 Index
Net AUM (₹Cr.)	73.28
Tracking Error Value ~ -1 Year Tracking Difference for Regular Plan is	1.48%
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.2199	₹10.2097
IDCW	₹10.2198	₹10.2097

Quantitative: Debt

Average Maturity	4.60 Yrs
Modified Duration	3.71 Yrs
Macaulay Duration	3.84 Yrs
Annualized Portfolio YTM*	7.46%

*In case of semi annual YTM, it will be annualized.

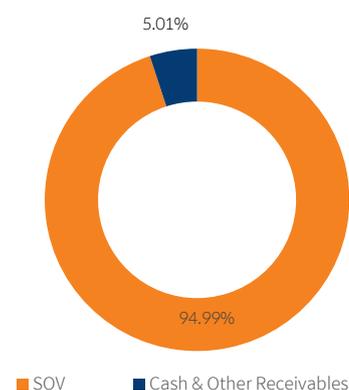
Expense Ratio

Regular Plan	0.52%
Direct Plan	0.14%

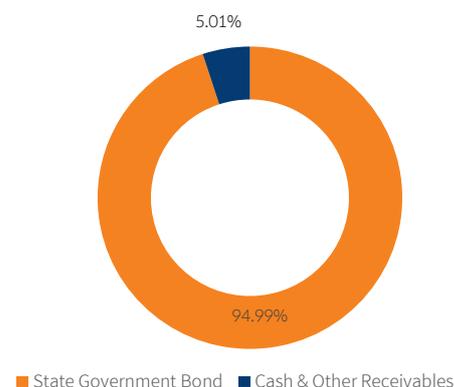
Portfolio Holdings

State Government Bond		
8.44% Rajasthan SDL (07/03/2028)		21.31%
6.98% Maharashtra SDL (26/02/2028)		20.20%
8.43% Tamil Nadu SDL (07/03/2028)		15.64%
8.45% Uttar Pradesh SDL (27/06/2028)		14.26%
7.49% Gujarat SDL (29/03/2028)		6.87%
8.2% Uttarakhand SDL (09/05/2028)		5.64%
8.28% Tamil Nadu SDL (21/02/2028)		4.81%
7.7% Andhra Pradesh SDL (01/03/2028)		4.55%
8.35% Gujarat SDL (28/02/2028)		1.28%
8.62% punjab SDL (13/06/2028)		0.14%
8.4% Rajasthan SDL (20/06/2028)		0.14%
8.4% Rajasthan SDL (06/06/2028)		0.14%
State Government Bond Total		94.99%
Cash & Other Receivables Total		5.01%
Total		100.00%

Rating Profile



Overall Asset Allocation



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

Mirae Asset Hybrid Snapshot

June 2023



Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Balanced Advantage Fund - An open ended dynamic asset allocation fund	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage Index
Fund Manager	Mr. Harshad Borawake (Equity Portion) Mr. Vrijesh Kasera (Equity Portion) Mr. Mahendra Jajoo (Debt Portion)	Mr. Harshad Borawake (Equity portion) Mr. Vrijesh Kasera (Equity portion) Ms. Bharti Sawant (Equity portion) Mr. Mahendra Jajoo (Debt portion)	Mr. Harshad Borawake Mr. Mahendra Jajoo	Mr. Jignesh Rao (Equity portion), Mr. Jigar Sethia (Equity portion), Mr. Abhishek Iyer (Debt portion) (w.e.f 16 January, 2023)^
Inception Date	29 th July, 2015	18 th December, 2018	11 th Aug, 2022	19 th June, 2020
Net AUM ₹ Crores	7,573.15	608.62	1,108.53	325.29
Asset Allocation Unhedged Equity (%)	70.78%	40.79%	52.79%	-
Asset Allocation Arbitrage (%)	-	27.93%	16.09%	74.56%
Asset Allocation Debt & Money Market & others (%)	29.22%	31.28%	31.12%	25.44%
Large Cap^{\$}	53.80%	28.00%	38.96%	56.65%
Mid Cap^{\$}	9.06%	5.67%	5.96%	16.06%
Small Cap^{\$}	7.93%	7.12%	7.87%	1.49%
No. of Stocks	65	83	84	48 Hedge Equities
Top 10 Stocks	33.35%	27.19%	28.85%	23.39%
Top 5 Sectors	37.88%	32.72%	34.41%	35.47%
Average Maturity (Years)	3.69	3.68	3.49	0.41
Modified Duration (Years)	2.74	2.86	2.73	0.39
Macaulay Duration (Years)	2.88	2.97	2.85	0.40
YTM	7.52%	7.20%	7.40%	6.86%
Volatility	10.50%	6.06%	-	-
Beta	1.04	1.05	-	-
R Squared	0.91	0.85	-	-
Sharpe Ratio	1.15	1.20	-	-
Information Ratio	0.28	1.09	-	-

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 30th June, 2023

^As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details:-<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
(Equity Portion) &
Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 7,573.15

Entry load: NA

Exit load: Please refer Page no.21

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹27.279	₹24.030
IDCW	₹18.217	₹15.364

Ratios® (Annualised)

Volatility	10.50%
Beta	1.04
R Squared	0.91
Sharpe Ratio#	1.15
Information Ratio	0.28
Portfolio Turnover Ratio	0.62 times

Please refer page no.94 for details

Quantitative: Debt

Average Maturity	3.69 Yrs
Modified Duration	2.74 Yrs
Macaulay Duration	2.88 Yrs
Annualized Portfolio YTM*	7.52%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.75%
Direct Plan	0.41%

Income Distribution cum capital withdrawal

Regular Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.25	10.00	15.49
Direct Plan			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.50	10.00	18.30

Refer to IDCW History (Page no.93) for complete IDCW history of the scheme
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAHEF - Regular & Direct Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 84, 86 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month..

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	5.31%
Reliance Industries Ltd	5.26%
Infosys Ltd	3.49%
HDFC Bank Ltd	3.35%
State Bank of India	3.33%
HDFC Ltd	3.22%
Axis Bank Ltd	3.11%
ITC Ltd	2.19%
Larsen & Toubro Ltd	2.15%
Tata Consultancy Services Ltd	1.93%
Other Equities	37.44%

Equity Holding Total 70.78%

Corporate Bond Total 13.57%

Government Bond Total 7.40%

Commercial Paper Total 2.72%

Certificate of Deposit Total 0.89%

State Government Bond Total 0.73%

Zero Coupon Bond Total 0.69%

Treasury Bill Total 0.08%

Cash & Other Receivables Total 3.14%

Total 100.00%

Performance Report

Period	MAHEF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.67%	18.06%	23.67%
Last 3 years	19.03%	18.13%	24.43%
Last 5 years	12.22%	12.27%	14.16%
Since Inception	11.70%	11.41%	12.75%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,030	23,553	25,882
NAV as on 30th June, 2023	₹24.030		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 15,628.40 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

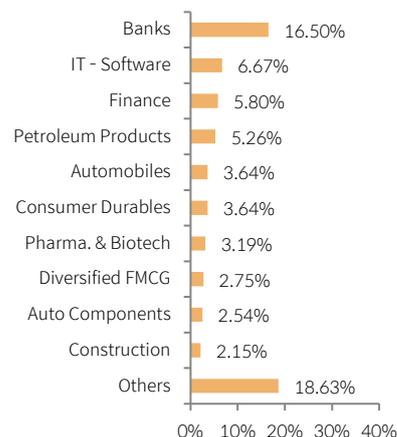
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

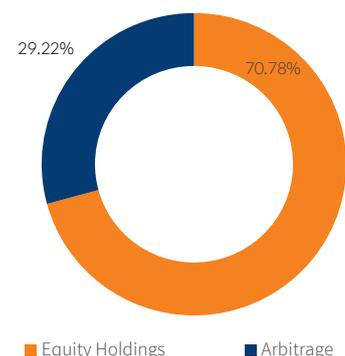
Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	9,50,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	15,76,380	13,06,930	8,37,597	4,33,938	1,30,190
Fund Return* (%)	12.49	12.42	13.33	12.55	16.23
Benchmark Return* (%)	12.45	12.48	13.38	12.30	14.91
Add. Benchmark Return* (%)	14.99	15.22	16.17	15.92	18.95

Allocation - Top 10 Sectors^

*Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET BALANCED ADVANTAGE FUND - (MABAF)

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake & Mr. Mahendra Jajoo

Allotment Date: 11th Aug, 2022

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index

Net AUM (₹Cr.): 1,108.52

Entry load: NA

Exit load: Please refer Page no.21

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.030	₹10.888
IDCW	₹11.028	₹10.886

Quantitative: Debt

Average Maturity	3.49 Yrs
Modified Duration	2.73 Yrs
Macaulay Duration	2.85 Yrs
Annualized Portfolio YTM*	7.40%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	2.19%
Direct Plan	0.79%

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	4.66%
HDFC Ltd	4.19%
Reliance Industries Ltd	4.19%
Infosys Ltd	3.02%
State Bank of India	2.86%
Axis Bank Ltd	2.47%
ITC Ltd	2.15%
Larsen & Toubro Ltd	2.11%
Bharti Airtel Ltd	1.61%
Sun Pharmaceutical Industries Ltd	1.60%
Other Equities	40.03%
Equity Holding Total	68.88%

Equity Futures

HCL Technologies Ltd July 2023 Future	-0.10%
Sun TV Network Ltd July 2023 Future	-0.13%
United Spirits Ltd July 2023 Future	-0.15%
The Federal Bank Ltd July 2023 Future	-0.19%
Zee Entertainment Enterprises Ltd July 2023 Future	-0.26%
Others	-15.27%
Equity Futures Total	-16.09%

Government Bond

7.38% GOI (20/06/2027)	6.38%
6.54% GOI (17/01/2032)	4.33%
7.26% GOI (06/02/2033)	0.91%
Government Bond Total	11.62%

Corporate Bond

7.25% Small Industries Dev Bank of India (31/07/2025) **	2.24%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	2.24%
7.4% HDFC Ltd (02/06/2025) **	2.24%
5.23% NABARD (31/01/2025)	2.18%
9% HDFC Ltd (29/11/2028) **	0.81%
9% Shriram Finance Ltd (24/06/2024)	0.68%
6.92% REC Ltd (20/03/2032) **	0.43%
Corporate Bond Total	10.82%

Certificate of Deposit

Canara Bank (18/08/2023) #	1.79%
Certificate of Deposit Total	1.79%
Cash & Other Receivables Total	22.98%
Total	100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

Performance Report

Period	MABAF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	13.68%	11.08%	13.20%
Since Inception (Annualized)	8.88%	8.18%	10.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,883	10,813	10,946
NAV as on 30th June, 2023	₹10.888		
Index Value 30th June, 2023	Index Value of benchmark is 12,902.70 and Nifty 50 Index (TRI) is 28,059.65		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Harshad Borawake & Mr. Mahendra Jajoo both managing the scheme since 11th August, 2022 respectively
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

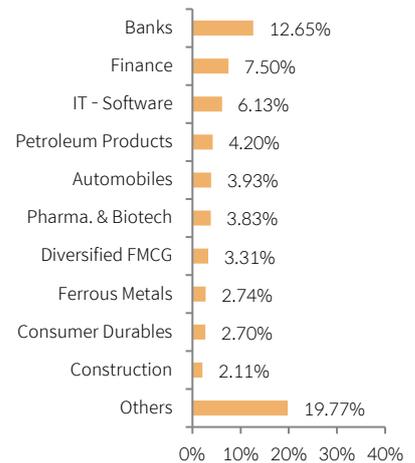
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 86 & 87.

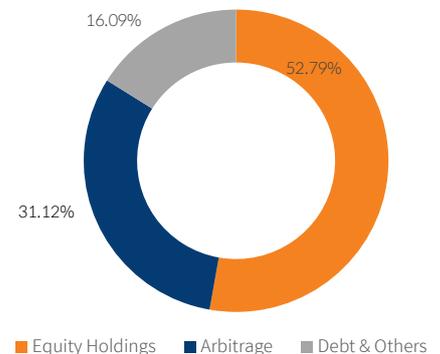
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.): 608.62

Entry load: NA

Exit load: Please refer Page no.21

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.720	₹15.935
IDCW	₹13.068	₹12.331

Ratios® (Annualised)

Volatility	6.06%
Beta	1.05
R Squared	0.85
Sharpe Ratio#	1.20
Information Ratio	1.09
Portfolio Turnover Ratio	6.02 times

Please refer page no.94 for details

Quantitative: Debt

Average Maturity	3.68 Yrs
Modified Duration	2.86 Yrs
Macaulay Duration	2.97 Yrs
Annualized Portfolio YTM*	7.20%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.41%
Direct Plan	0.45%

Income Distribution cum capital withdrawal

Regular Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.05	10.00	12.73

Direct Plan

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
14-Feb-23	1.10	10.00	13.43

Refer to IDCW History (Page no. 93) for complete IDCW history of the scheme

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAESF - Regular & Direct Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 84, 86, 87, & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option *The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Portfolio Holdings

Equity Shares	
ICICI Bank Ltd	3.81%
Reliance Industries Ltd	3.77%
HDFC Ltd	3.38%
Larsen & Toubro Ltd	3.05%
Infosys Ltd	2.91%
State Bank of India	2.61%
Sun Pharmaceutical Industries Ltd	2.02%
Tata Steel Ltd	1.97%
ITC Ltd	1.84%
Tata Consultancy Services Ltd	1.83%
Other Equities	41.54%
Equity Holding Total	68.73%
Equity Futures	
Power Finance Corporation Ltd July 2023 Future	-0.15%
Zydus Lifesciences Ltd July 2023 Future	-0.17%
IndusInd Bank Ltd July 2023 Future	-0.31%
Others	-27.30%
Equity Futures Total	-27.93%
Government Bond	
7.38% GOI (20/06/2027)	4.15%
5.63% GOI (12/04/2026)	3.96%
5.74% GOI (15/11/2026)	3.16%
6.54% GOI (17/01/2032)	3.16%
Others	5.75%
Government Bond Total	20.18%
Corporate Bond	
9% HDFC Ltd (29/11/2028) **	1.47%
Others	2.85%
Corporate Bond Total	4.32%
Treasury Bill	
364 Days Tbill (03/08/2023)	0.82%
364 Days Tbill (17/08/2023)	0.81%
364 Days Tbill (24/08/2023)	0.81%
364 Days Tbill (12/10/2023)	0.81%
Treasury Bill Total	3.25%
Cash & Other Receivables Total	31.45%
Total	100.00%

**Thinly Traded / Non Traded Security

Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	13.27%	12.14%	9.28%
Last 3 Years	14.17%	11.62%	3.10%
Since Inception	10.82%	9.40%	5.98%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,935	15,034	13,013
NAV as on 30th June, 2023	₹15.935		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 5,106.40 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

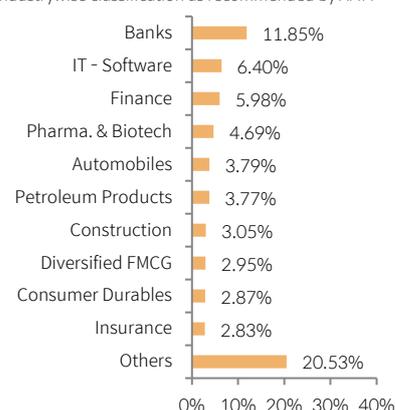
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

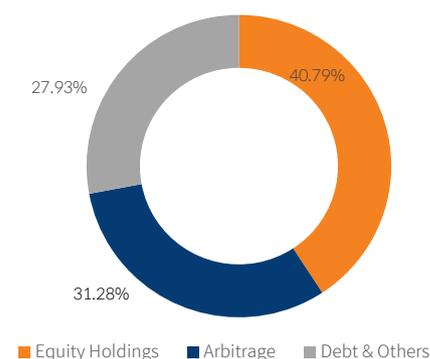
Period	Since Inception	3 Years	1 Year
Total Amount Invested	5,40,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	6,90,871	4,16,362	1,27,582
Fund Return* (%)	10.94	9.70	12.01
Benchmark Return* (%)	9.52	8.92	11.11
Add. Benchmark Return* (%)	4.54	4.12	9.33

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Managers:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Abhishek Iyer (Debt portion) (w.e.f 16 January, 2023)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 325.29

Entry load: NA

Exit load: 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.579	₹11.335
IDCW	₹11.565	₹11.335

Ratios® (Annualised)

Portfolio Turnover Ratio 24.42 times

Please refer page no.94 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Average Maturity	0.41 Yrs
Modified Duration	0.39 Yrs
Macaulay Duration	0.40 Yrs
Annualized Portfolio YTM*	6.86%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.97%
Direct Plan	0.26%

Portfolio Holdings

Equity Shares	
Hindustan Aeronautics Ltd	3.25%
Adani Ports and Special Economic Zone Ltd	3.15%
ICICI Bank Ltd	3.14%
Maruti Suzuki India Ltd	2.05%
Sun Pharmaceutical Industries Ltd	1.99%
SBI Life Insurance Company Ltd	1.99%
Eicher Motors Ltd	1.98%
Reliance Industries Ltd	1.96%
Tata Steel Ltd	1.95%
Kotak Mahindra Bank Ltd	1.93%
Other Equities	50.81%
Equity Holding Total	74.20%
Equity Futures	
Polycab India Ltd July 2023 Future	-0.07%
Dr. Lal Path Labs Ltd July 2023 Future	-0.10%
NMDC Ltd July 2023 Future	-0.13%
Ambuja Cements Ltd August 2023 Future	-0.36%
Others	-73.90%
Equity Futures Total	-74.56%
Treasury Bill	
364 Days Tbill (17/08/2023)	1.52%
182 Days Tbill (07/09/2023)	1.52%
364 Days Tbill (14/09/2023)	1.52%
364 Days Tbill (28/09/2023)	1.51%
364 Days Tbill (12/10/2023)	1.51%
182 Days Tbill (21/12/2023)	1.49%
364 Days Tbill (28/12/2023)	1.49%
Treasury Bill Total	10.56%
Government Bond	
6.18% GOI (04/11/2024)	4.56%
Government Bond Total	4.56%
Certificate of Deposit	
HDFC Bank Ltd (14/12/2023) ** #	1.49%
Certificate of Deposit Total	1.49%
Cash & Other Receivables Total	83.75%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.79%	6.10%	6.45%
Last 3 years	4.18%	4.40%	4.33%
Since Inception	4.22%	4.39%	4.33%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,335	11,390	11,370
NAV as on 30th June, 2023	₹11.335		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 2,168.22 and CRISIL 1 Year T-Bill is 6,745.97		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Abhishek Iyer (Debt Portion) (since January 16, 2023)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	3,60,000	3,60,000	1,20,000
MKT Value as on 30 June, 2023	3,87,452	3,87,452	1,24,218
Fund Return® (%)	4.84	4.84	6.63
Benchmark Return® (%)	5.22	5.22	7.18
Add. Benchmark Return® (%)	4.92	4.92	6.93

Past Performance may or may not be sustained in future.

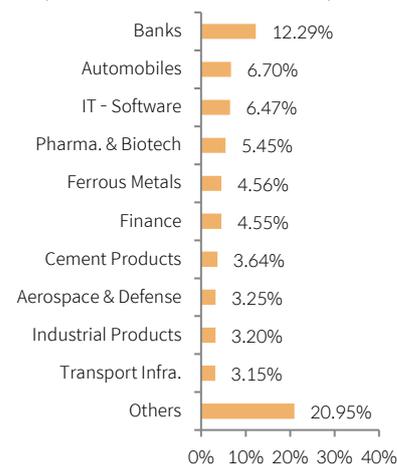
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 84, 85 & 87.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

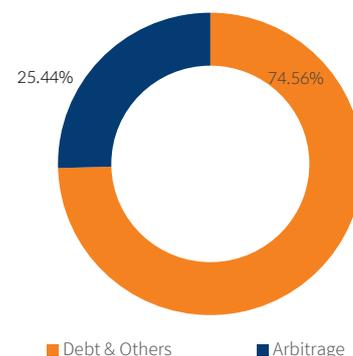
*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET

NIFTY 50 ETF – (NSE Symbol : MAN50ETF, BSE Code: 542131)

(An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	20th Nov, 2018
Benchmark:	Nifty 50 Index (TRI)
Net AUM (₹Cr.)	1,469.81
Tracking Error Value ~ -1 Year Tracking Error is	0.02%
Entry load:	NA
Exit load:	Please refer page no.22
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 50,000 units)

Net Asset Value (NAV)

₹201.4252 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited^d

Others

Live iNAV is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAN50ETF
BSE Code: 542131
Bloomberg Code: MAN50ETF IN Equity
Reuters Code: MIRA.NS

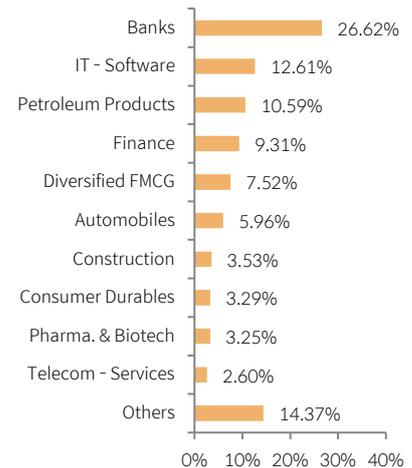
Expense Ratio: 0.05%

Portfolio Top 10 Holdings

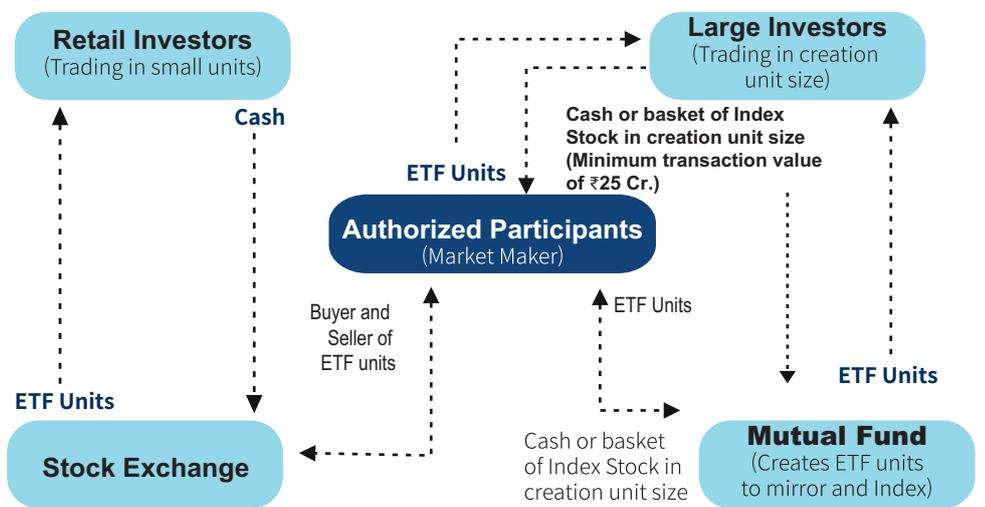
Equity Shares	
Reliance Industries Ltd	10.17%
HDFC Bank Ltd	8.86%
ICICI Bank Ltd	7.71%
HDFC Ltd	6.08%
Infosys Ltd	5.62%
ITC Ltd	4.70%
Tata Consultancy Services Ltd	3.99%
Larsen & Toubro Ltd	3.53%
Kotak Mahindra Bank Ltd	3.20%
Axis Bank Ltd	3.19%
Other Equities	42.57%
Equity Holding Total	99.63%
Cash & Other Receivables	0.37%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	22.80%	22.91%
Last 3 years	24.46%	24.54%
Since Inception	14.81%	14.96%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,904	19,018
NAV as on 30th June, 2023	₹201.4252	
Index Value 30th June, 2023	Index Value of benchmark is 28,059.65	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

^dPursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET

NIFTY NEXT 50 ETF - (NSE Symbol : MANXT50ETF, BSE Code: 542922)

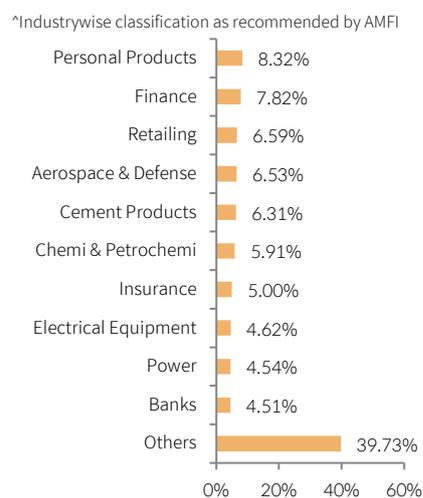
(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information | Portfolio Top 10 Holdings | Allocation - Top 10 Sectors[^]

Fund Manager: Ms. Ekta Gala	
Allotment Date:	24th Jan, 2020
Benchmark:	Nifty Next 50 Index (TRI)
Net AUM (₹Cr.)	117.81
Tracking Error Value ~ -1 Year Tracking Error is	0.13%
Entry load:	NA
Exit load:	Please refer page no.22
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount*	
Market Maker:	Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.
Large Investors:	Minimum amount of ₹25 crores for transacting directly with the AMC.

Equity Shares	
LTIMindtree Ltd	3.86%
Cholamandalam Investment and Finance Company Ltd	3.65%
Bharat Electronics Ltd	3.65%
Godrej Consumer Products Ltd	3.32%
Pidilite Industries Ltd	3.21%
Hindustan Aeronautics Ltd	2.88%
Bank of Baroda	2.87%
Info Edge (India) Ltd	2.82%
ICICI Lombard General Insurance Company Ltd	2.78%
Siemens Ltd	2.72%
Other Equities	68.13%
Equity Holding Total	99.88%
Cash & Other Receivables	0.12%
Total	100.00%



Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 10,000 units)

Net Asset Value (NAV)

₹441.8220 (Per Unit)

Authorized Participants

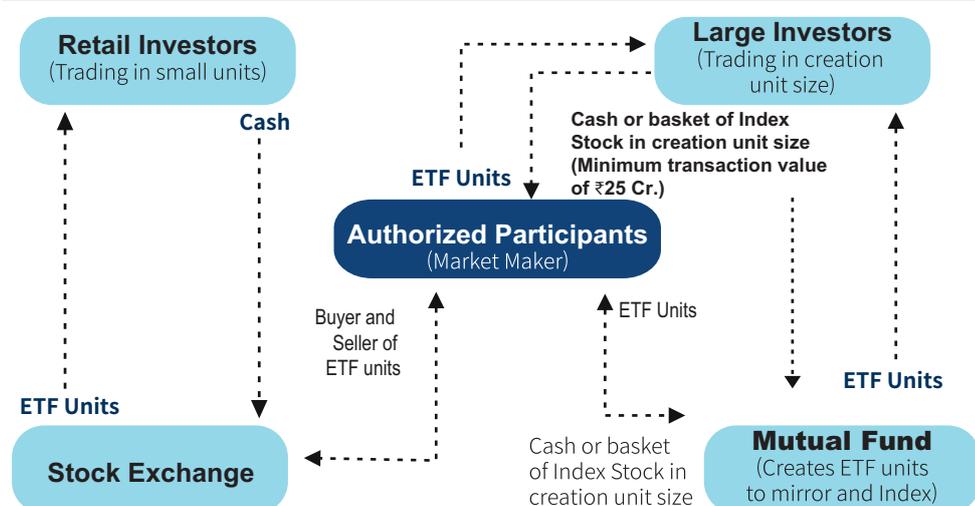
Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited³

Others

Live iNAV is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MANXT50ETF
BSE Code: 542922
Bloomberg Code: MANXT50ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.15%

How to trade in ETF ?



Performance Report

Period	MANXT50ETF	Scheme Benchmark*	Additional Benchmark*
Last 1 year	20.14%	20.64%	23.67%
Last 3 years	19.60%	20.36%	24.43%
Since Inception	13.12%	13.54%	15.16%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,268	15,464	16,235
NAV as on 30th June, 2023	₹441.8220		
Index Value 30th June, 2023	Index Value of benchmark is 61,670.74 and of additional benchmark is 98,623.85		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹291.54. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NYSE FANG+ ETF -

(NSE Symbol : MAFANG, BSE Code: 543291)

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager: Mr. Siddharth Srivastava

Allotment Date: 06th May 2021

Benchmark: NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.): 1,583.07

Tracking Error Value ~ 0.06%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.22

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)

Net Asset Value (NAV)

₹63.1956 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited*

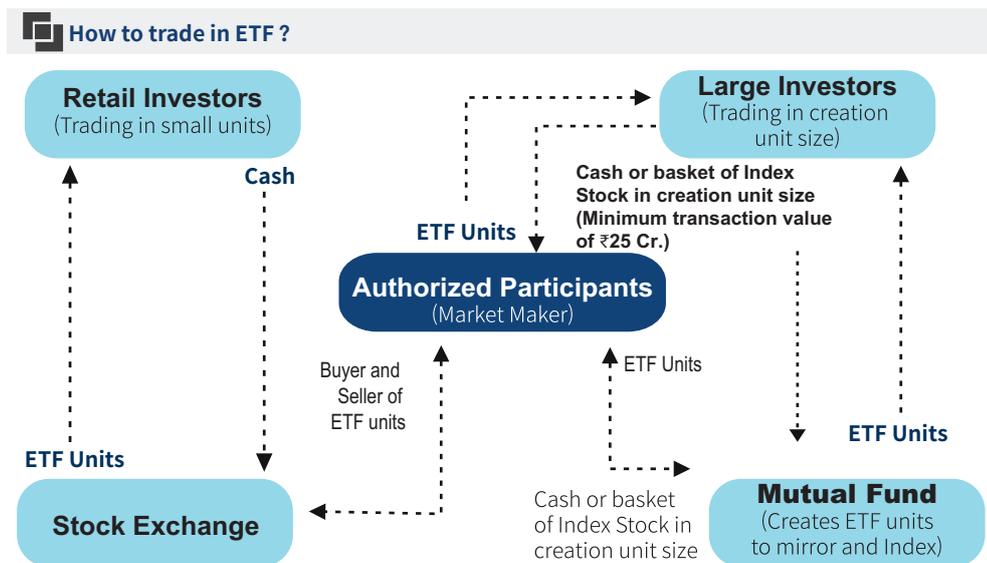
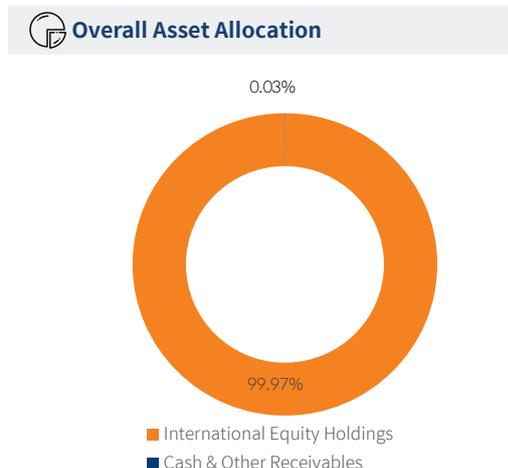
Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAFANG
BSE Code: 543291
Bloomberg Code: MAFANG IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.66%

Portfolio Top 10 Holdings

International Equity Shares	
Apple Inc	10.56%
Meta Platforms Registered Shares A	10.51%
Amazon Com Inc	10.33%
Tesla Inc	10.21%
Microsoft Corp	10.11%
Netflix Inc	10.01%
Nvidia Corp Com	9.85%
Snowflake Inc	9.73%
Alphabet Inc A	9.69%
Advanced Micro Devices Inc	8.96%
International Equity Holding Total	99.97%
Cash & Other Receivables	0.03%
Total	100.00%



Performance Report

Period	MAFANG	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	62.09%	63.35%	23.67%
Since Inception	12.77%	13.43%	15.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,949	13,114	13,613
NAV as on 30th June, 2023	₹63.1956		
Index Value 30th June, 2023	Index Value of benchmark is 8,744.93 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Past Performance may or may not be sustained in future.
 Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹48.597. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 89 & 91.
 Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
 With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund, direct applications received in creation unit size as mentioned in the SID of respective schemes shall be allowed with effect from March 27, 2023.
 *The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-
 1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.
 *Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NIFTY FINANCIAL SERVICES ETF - (NSE Symbol : MAFSETF, BSE Code: 543323)

(An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	30th July 2021
Benchmark:	Nifty Financial Services Index (TRI)
Net AUM (₹Cr.)	241.41
Tracking Error Value ~ -1 Year Tracking Error is	0.02%
Entry load:	NA
Exit load:	Please refer page no.23
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)

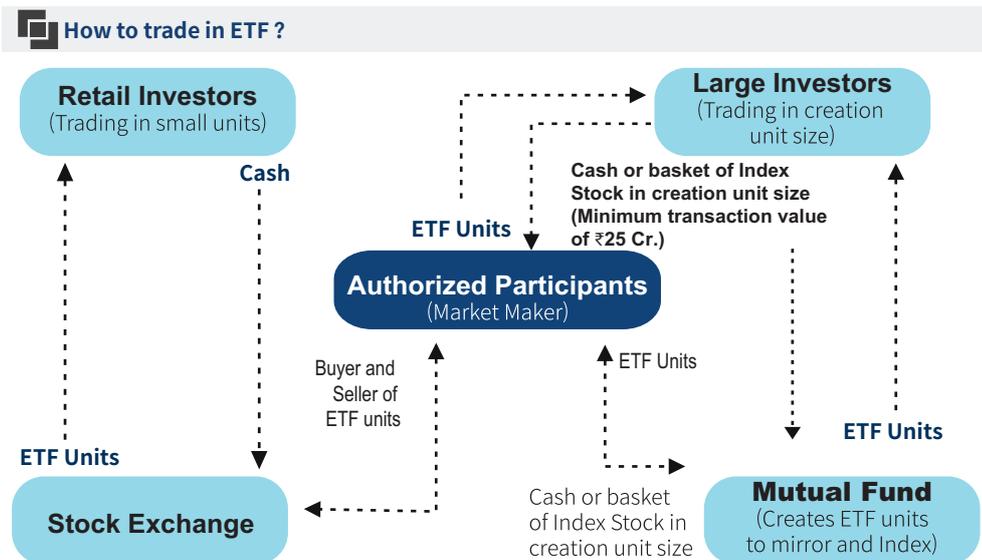
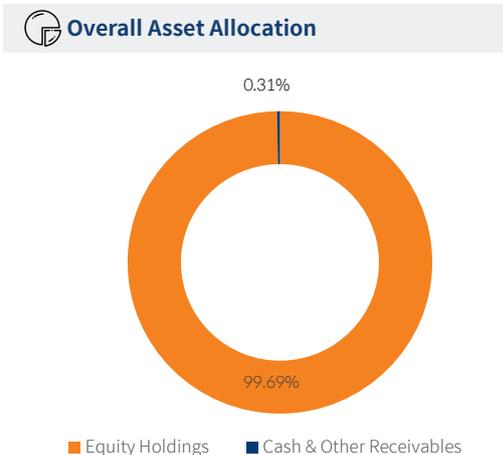
Net Asset Value (NAV)	
₹20.3222 (Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjalochna Finserve Private Limited	
Parwati Capital Market Private Limited ⁵	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MAFSETF	
BSE Code: 543323	
Bloomberg Code: MAFSETF IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.12%	
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Portfolio Top 10 Holdings	
Equity Shares	
HDFC Bank Ltd	22.40%
ICICI Bank Ltd	19.49%
HDFC Ltd	15.37%
Kotak Mahindra Bank Ltd	8.09%
Axis Bank Ltd	8.07%
State Bank of India	6.55%
Bajaj Finance Ltd	5.69%
Bajaj Finserv Ltd	2.47%
HDFC Life Insurance Company Ltd	2.09%
SBI Life Insurance Company Ltd	1.75%
Other Equities	7.73%
Equity Holding Total	99.69%
Cash & Other Receivables Total	0.31%
Total	100.00%



Performance Report			
Period	MAFSETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	30.58%	30.79%	23.67%
Since Inception	11.59%	11.77%	12.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,340	12,379	12,596
NAV as on 30th June, 2023	₹20.3222		
Index Value 30th June, 2023	Index Value of benchmark is 24,882.56 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since July 30, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹16.469 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

⁵Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET S&P 500 TOP 50 ETF

— (NSE Symbol : MASPTOP50, BSE Code: 543365)

(An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager: Mr. Siddharth Srivastava

Allotment Date: 20th September 2021

Benchmark: S&P 500 Top 50 Index (TRI)

Net AUM (₹Cr.): 600.73

Tracking Error Value ~ 0.12%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units

Net Asset Value (NAV)

₹32.1636 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited³

Others

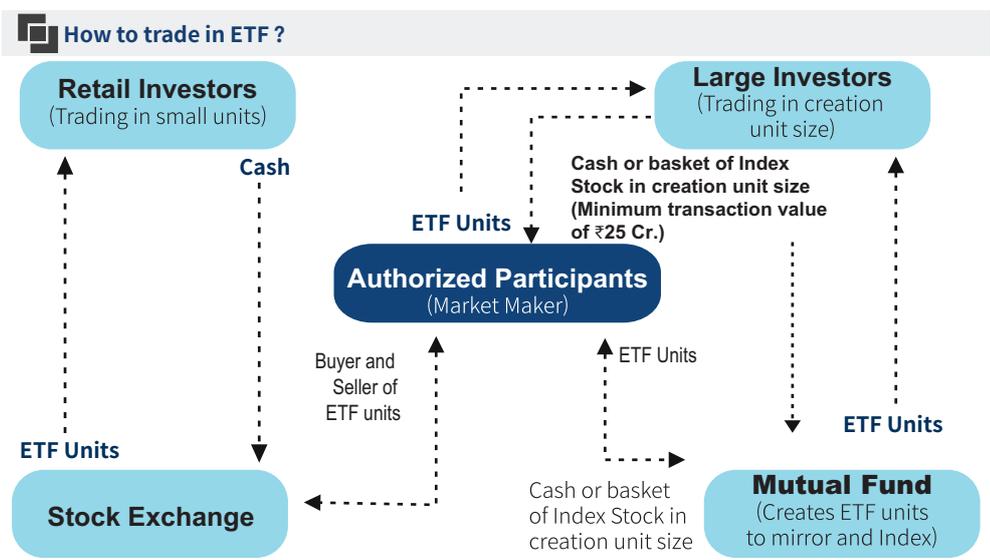
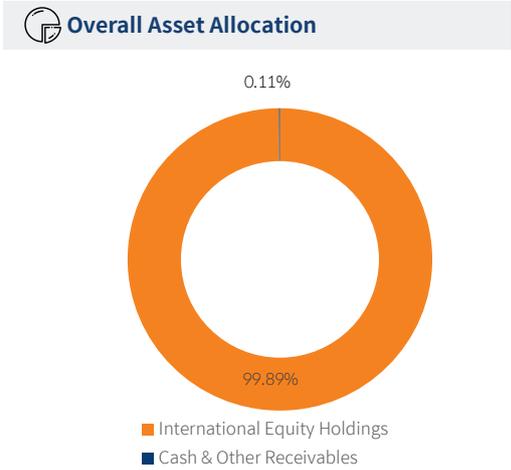
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MASPTOP50
BSE Code: 543365
Bloomberg Code: MASPTOP50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio:

 0.64%

Portfolio Top 10 Holdings

International Equity Shares	
Apple Inc	13.70%
Microsoft Corp	12.09%
Amazon Com Inc	5.56%
Nvidia Corp Com	5.00%
Alphabet Inc A	3.40%
Tesla Inc	3.37%
Meta Platforms Registered Shares A	3.03%
Alphabet Inc	2.95%
Berkshire Hathaway Inc	2.90%
Unitedhealth Group Inc	2.14%
Other Equities	45.76%
International Equity Holding Total	99.89%
Cash & Other Receivables	0.11%
Total	100.00%



Performance Report

Period	MASPTOP50	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	27.34%	28.75%	23.67%
Since Inception	8.72%	9.86%	6.70%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,597	11,814	11,219
NAV as on 30th June, 2023	₹32.1636		
Index Value 30th June, 2023	Index Value of benchmark is 6,400.92 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	20th September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 20, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹27.418 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 89 & 91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET HANG SENG TECH ETF – (NSE Symbol : MAHKTECH, BSE Code: 543414)

(An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager: Mr. Siddharth Srivastava

Allotment Date: 06th December 2021

Benchmark: Hang Seng TECH Index (TRI)

Net AUM (₹Cr.): 172.44

Tracking Error Value ~ 0.27%
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)

Net Asset Value (NAV)

₹13.6301 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited*

Others

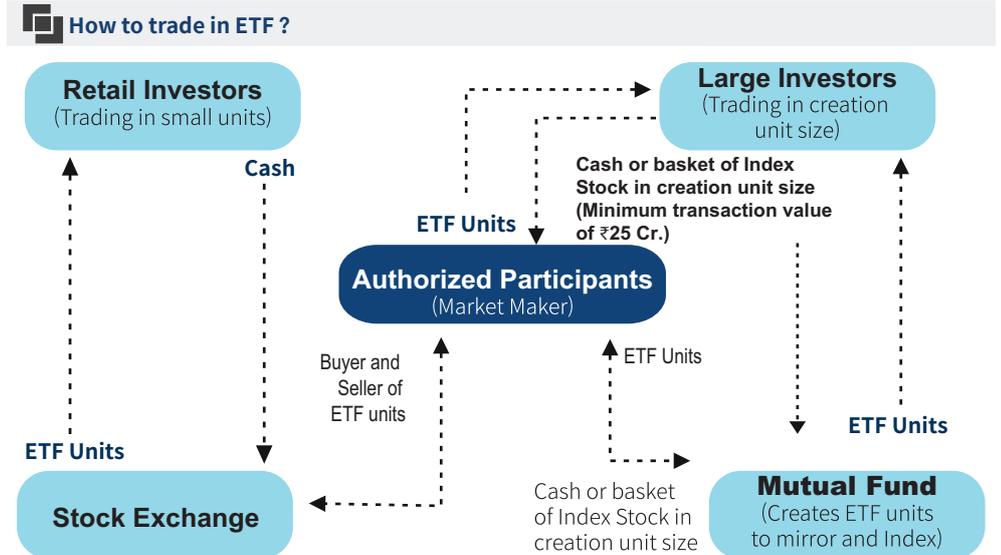
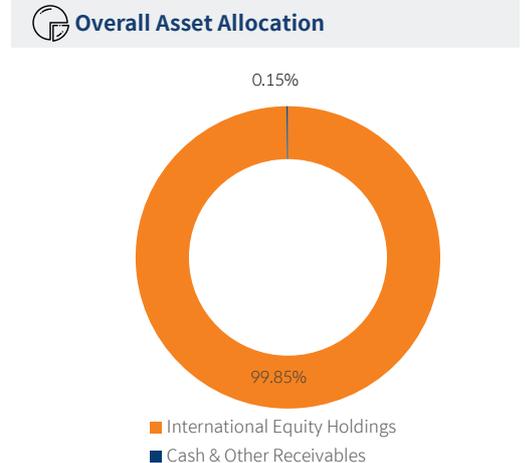
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAHKTECH
BSE Code: 543414
Bloomberg Code: MAHKTECH IN Equity
Reuters Code: MIRA.NS

Expense Ratio:

 0.57%

Portfolio Top 10 Holdings

International Equity Shares	
Li Auto Inc	8.78%
Meituan	7.93%
Tencent Holdings Ltd	7.92%
Alibaba Group Holding Ltd	7.78%
Xiaomi Corporation	7.71%
JD.com Inc	7.69%
Kuaishou Technology	7.22%
Netease Inc	5.47%
Baidu Inc	4.87%
Semiconductor Manufacturing International Corp	4.41%
Other Equities	30.07%
International Equity Holding Total	99.85%
Cash & Other Receivables	0.15%
Total	100.00%



Performance Report

Period	MAHKTECH	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-16.43%	-15.98%	23.67%
Since Inception	-20.42%	-20.01%	7.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,009	7,065	11,241
NAV as on 30th June, 2023	₹13.6301		
Index Value 30th June, 2023	Index Value of benchmark is 4,612.51 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since December 06, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹19.685. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 89 & 91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund, direct applications received in creation unit size as mentioned in the SID of respective schemes shall be allowed with effect from March 27, 2023.

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

*Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF

— (NSE Symbol : MAMFGETF, BSE Code: 543454)

(An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	27th January 2022
Benchmark:	Nifty India Manufacturing Index (TRI)
Net AUM (₹Cr.)	86.29
Tracking Error Value ~ -1 Year Tracking Error is	0.04%
Entry load:	NA
Exit load:	Please refer page no.23
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

Net Asset Value (NAV)

₹92.8374 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited³

Others

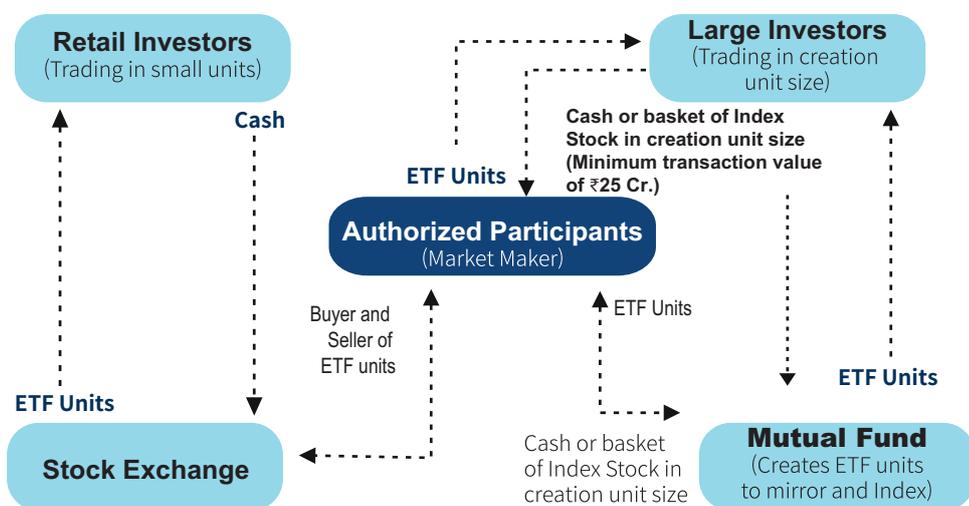
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAMFGETF
BSE Code: 543454
Bloomberg Code: MAMFGETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.43%

Portfolio Top 10 Holdings

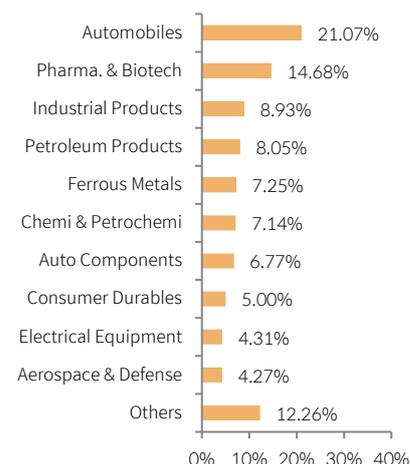
Equity Shares	
Mahindra & Mahindra Ltd	5.09%
Sun Pharmaceutical Industries Ltd	5.07%
Maruti Suzuki India Ltd	5.05%
Reliance Industries Ltd	5.00%
Tata Motors Ltd	4.68%
Tata Steel Ltd	4.03%
JSW Steel Ltd	3.22%
Dr. Reddy's Laboratories Ltd	2.80%
Hindalco Industries Ltd	2.75%
Bharat Electronics Ltd	2.39%
Other Equities	59.65%
Equity Holding Total	99.73%
Cash & Other Receivables Total	0.27%
Total	100.00%

How to trade in ETF ?



Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAMFGETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	26.77%	27.37%	23.67%
Since Inception	12.97%	13.89%	10.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,893	12,031	11,536
NAV as on 30th June, 2023	₹92.8374		
Index Value 30th June, 2023	Index Value of benchmark is 11,783.64 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 27, 2022.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹77.676. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NIFTY MIDCAP 150 ETF - (NSE Symbol : MAM150ETF, BSE Code: 543481)

(An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	09th March 2022
Benchmark:	Nifty Midcap 150 Index (TRI)
Net AUM (₹Cr.)	319.27
Tracking Error Value ~ -1 Year Tracking Error is	0.06%
Entry load:	NA
Exit load:	Please refer page no.24
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units

Net Asset Value (NAV)	
	₹13.4759 Per Unit)

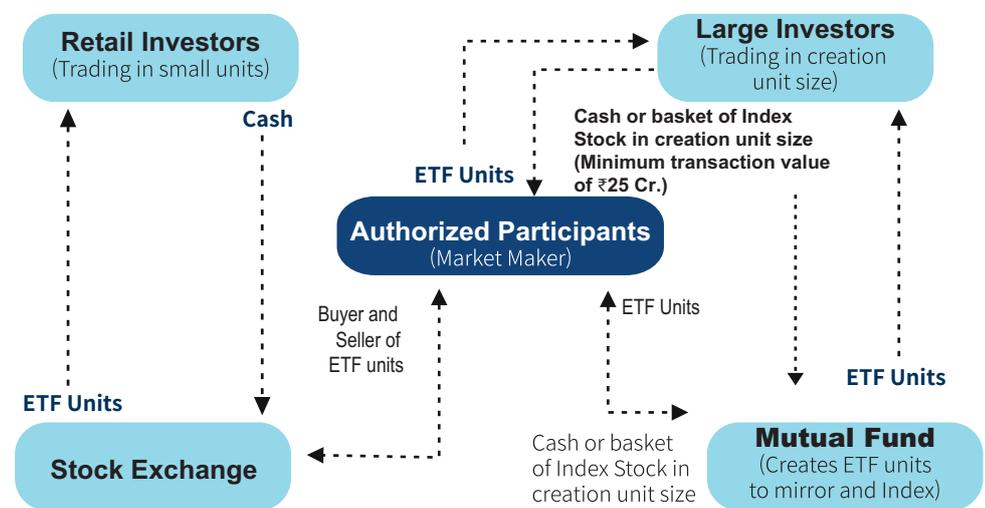
Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjaloचना Finserve Private Limited	
Parwati Capital Market Private Limited ³	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MAM150ETF	
BSE Code: 543481	
Bloomberg Code: MAM150ETF IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.05%	
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Portfolio Top 10 Holdings	
Equity Shares	
Shriram Finance Ltd	2.28%
Max Healthcare Institute Ltd	2.18%
Trent Ltd	1.92%
AU Small Finance Bank Ltd	1.79%
The Indian Hotels Company Ltd	1.71%
Tube Investments of India Ltd	1.63%
TVS Motor Company Ltd	1.52%
Yes Bank Ltd	1.41%
The Federal Bank Ltd	1.32%
Tata Elxsi Ltd	1.31%
Other Equities	82.76%
Equity Holding Total	99.82%
Cash & Other Receivables Total	0.18%
Total	100.00%

How to trade in ETF ?



Performance Report			
Period	MAM150ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	34.20%	34.40%	23.67%
Since Inception	20.64%	21.88%	15.48%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,786	12,959	12,074
NAV as on 30th June, 2023	₹13.4759		
Index Value 30th June, 2023	Index Value of benchmark is 16,791.34 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since March 09, 2022.
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.
 Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.439. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.
 Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
 *The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-
 1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.
³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well ETFs which shall be launched by Mirae Asset Mutual Fund

(An open-ended scheme replicating/tracking Domestic Price of Gold)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Mr. Ritesh Patel

Allotment Date: 20th February 2023

Benchmark: Domestic Prices of Gold (INR)

Net AUM (₹Cr.) 15.03

Tracking Error Value ~ 0.42%
-1 Year Tracking Error is

Entry load: NA

Exit load: NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 units Directly with AMC in multiple of 1,10,000 units

Portfolio Holdings

Gold	
Gold	96.14%
Gold Total	96.14%
TREPS / Reverse Repo	
TREPS / Reverse Repo	1.05%
Net Receivables / (Payables)	2.81%
Cash & Other Receivables Total	3.86%
Total	100.00%

Overall Asset Allocation

Gold	96.14%
Cash & Other Receivables	3.86%

Net Asset Value (NAV)

₹57.7743 (Per Unit)

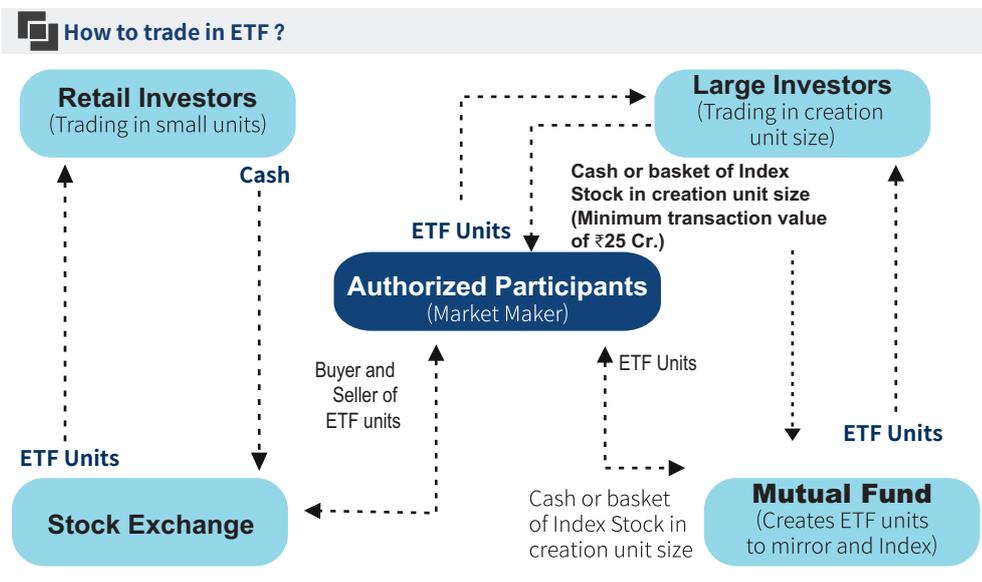
Authorized Participants

Augmont Enterprises Private Limited
Parshwa Prism Gems and Jewellery Limited
Raksha Bullion
Parwati Capital Market Private Limited³

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAGOLDETF
BSE Code: 543781
Bloomberg Code: MAGOLDETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.34%



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.
¹The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-
 1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.
³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NIFTY 100 LOW VOLATILITY 30 ETF – (NSE Symbol : MANV30F, BSE Code: 543858)

(An open ended scheme replicating/tracking Nifty 100 Low Volatility 30 Total Return Index)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	24th March 2023
Benchmark:	Nifty 100 Low Volatility 30 TRI
Net AUM (₹Cr.)	8.78
Tracking Error Value ~ -1 Year Tracking Error is	0.09%
Entry load:	NA
Exit load:	NIL

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

Net Asset Value (NAV)

₹145.4822 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited*

Others

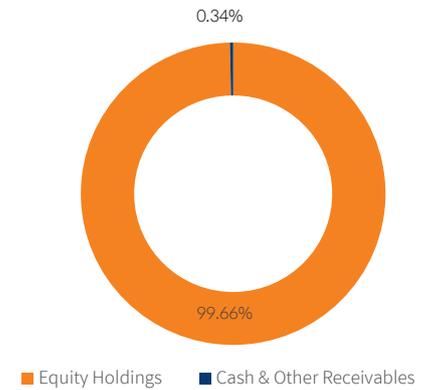
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MANLV30ETF
BSE Code: 543858
Bloomberg Code: MANLV30ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.29%

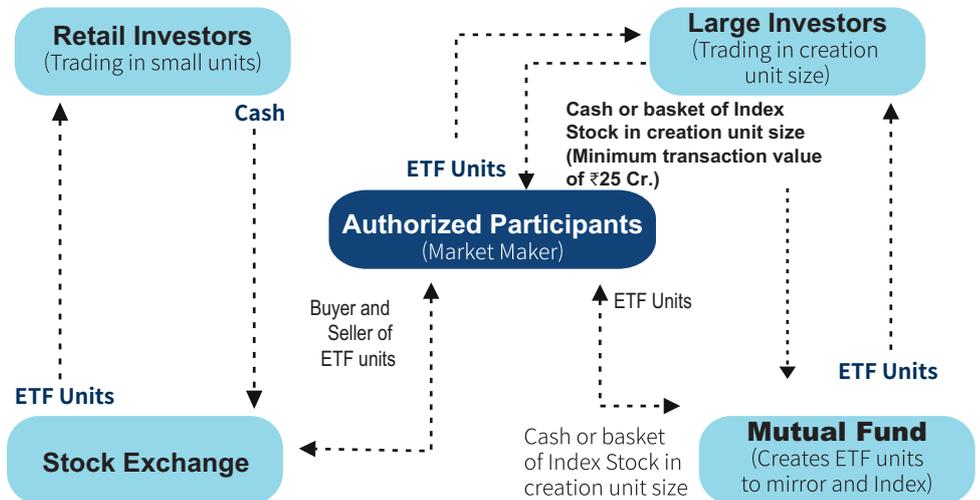
Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	3.92%
Nestle India Ltd	3.89%
ITC Ltd	3.76%
HDFC Bank Ltd	3.70%
ICICI Bank Ltd	3.66%
Indian Oil Corporation Ltd	3.66%
Dr. Reddy's Laboratories Ltd	3.57%
Kotak Mahindra Bank Ltd	3.49%
Tata Consultancy Services Ltd	3.48%
Britannia Industries Ltd	3.37%
Other Equities	63.16%
Equity Holding Total	99.66%
Cash & Other Receivables Total	0.34%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

*Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NIFTY 8-13 YR G-SEC ETF - (NSE Symbol : MAGS813ETF, BSE Code: 543875)

(An Open-Ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index.
Relatively High interest rate risk and Relatively Low Credit Risk)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Mr. Amit Modani
Allotment Date:	31st March 2023
Benchmark:	Nifty 8-13 yr G-Sec Index
Net AUM (₹Cr.)	78.03
Tracking Error Value ~ -1 Year Tracking Error is	0.12%
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/ option for investment

Minimum Investment Amount*

Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 2,50,000 units

Net Asset Value (NAV)

₹24.4503 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited
Parwati Capital Market Private Limited³

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAGS813ETF
BSE Code: 543875
Bloomberg Code: MAGS813ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.09%

Quantitative: Debt

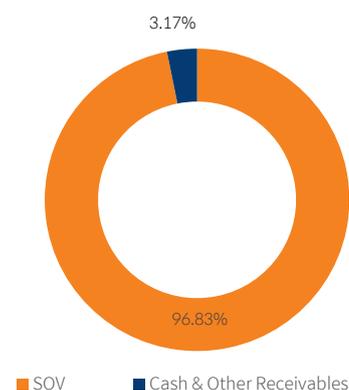
Average Maturity	9.08 Yrs
Modified Duration	6.41 Yrs
Macaulay Duration	6.64 Yrs
Annualized Portfolio YTM*	7.27%

*In case of semi annual YTM, it will be annualized.

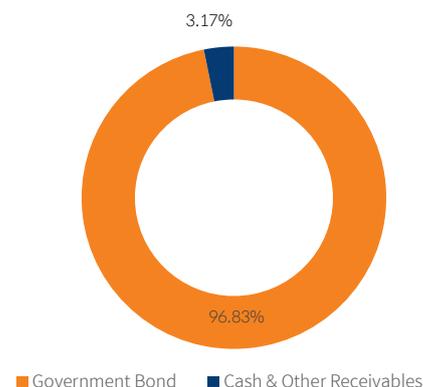
Portfolio Holdings

Government Bond		
7.26% GOI (22/08/2032)		39.37%
7.26% GOI (06/02/2033)		29.45%
6.54% GOI (17/01/2032)		28.01%
Government Bond Total		96.83%
Cash & Other Receivables Total		3.17%
Total		100.00%

Rating Profile



Overall Asset Allocation



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.

2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET SILVER ETF -

(NSE Symbol : MASILVER BSE Code: 543922)

(An open-ended scheme replicating/tracking Domestic Price of Silver)

Monthly Factsheet as on 30 June, 2023

Fund Information	
Fund Manager:	Mr. Ritesh Patel
Allotment Date:	09th June 2023
Benchmark:	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)
Net AUM (₹Cr.)	12.57
Tracking Error Value ~	0.98%
-1 Year Tracking Error is	
Entry load:	NA
Exit load:	NIL
Plans Available:	The Scheme does not offer any plan/option for investment

Minimum Investment Amount*
Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.

Large Investors: Minimum amount of ₹25 crores for transacting directly with the AMC.

Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.

On exchange in multiple of 1 unit. With AMC: In multiples of 30,000 units

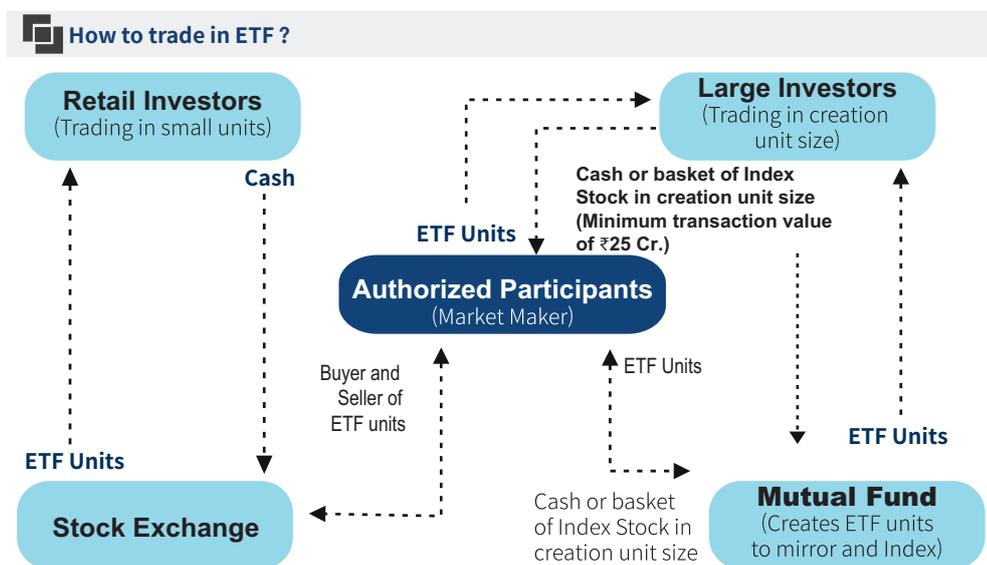
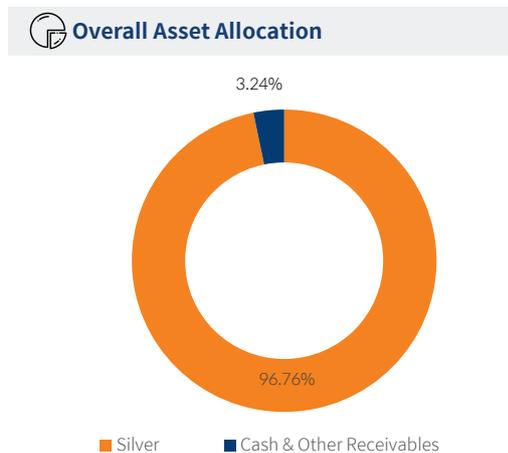
Net Asset Value (NAV)	
₹68.5920 (Per Unit)	

Authorized Participants	
Augmont Enterprises Private Limited	
Parshwa Prism Gems and Jewellery Limited	
Raksha Bullion	
Parwati Capital Market Private Limited ³	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MASILVER	
BSE Code: 543922	
Bloomberg Code: MASILVER IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.39%	
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Portfolio Holdings	
Silver	
Silver	96.76%
Silver Total	96.76%
TREPS / Reverse Repo	
TREPS / Reverse Repo	0.12%
Net Receivables / (Payables)	3.12%
Cash & Other Receivables Total	3.24%
Total	100.00%



Pursuant to SEBI circular dated March 04, 2021, the scheme has been in existence for less than six months, hence performance shall not be provided.

*The said threshold limit shall not be applicable to the below mentioned investors and the AMC will allow direct transactions in ETF in Creation Unit size for below mentioned category of investors until October 31, 2023:-

1. Schemes managed by Employee Provident Fund Organisation, India.
 2. Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961.

³Pursuant to notice cum addendum no. 32/2023, addition of Parwati Capital Market Private Limited as Market Maker for all existing ETFs as well as ETFs which shall be launched by Mirae Asset Mutual Fund

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS FUND OF FUND - (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 18th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.): 119.21

Entry load: NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.784	₹13.666
IDCW	₹13.781	₹13.639

Expense Ratio

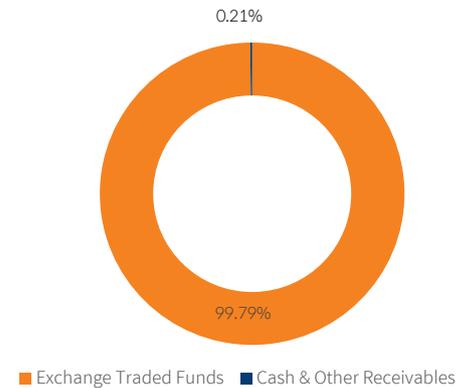
Regular Plan	0.47%
Direct Plan	0.07%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.59%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 100 ESG Sector Leaders ETF	99.79%
Exchange Traded Funds Total	99.79%
Cash & Other Receivables Total	0.21%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	MAESGSLF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	16.13%	17.79%	23.67%
Since Inception	12.69%	14.16%	17.12%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,666	14,134	15,115
NAV as on 30th June, 2023	₹13.666		
Index Value 30th June, 2023	Index Value of benchmark is 3,487.04 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since November 18, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:	Ms. Bharti Sawant
Allotment Date:	21st September, 2020
Benchmark:	Nifty 200 Index (TRI)
Net AUM (₹Cr.)	491.57
Entry load:	NA
Exit load:	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹17.793	₹17.749
IDCW	₹17.805	₹17.750

Expense Ratio

Regular Plan	0.14%
Direct Plan	0.03%

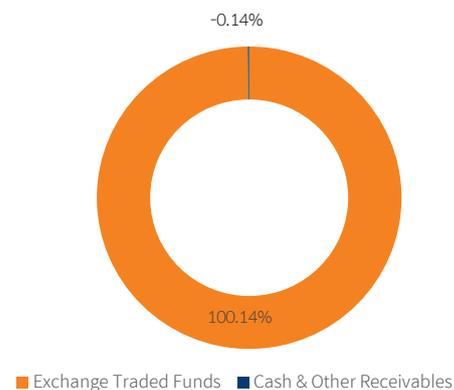
Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.

The TER of underlying scheme i.e Mirae Asset Nifty 50 ETF is 0.05% , Mirae Asset Nifty Next 50 ETF is 0.15% and Mirae Asset Nifty Midcap 150 ETF is 0.05%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	71.38%
Mirae Asset Nifty Midcap 150 ETF	18.16%
Mirae Asset Nifty Next 50 ETF	10.60%
Exchange Traded Funds Total	100.14%
Cash & Other Receivables Total	-0.14%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	24.35%	23.07%	23.67%
Since Inception	22.99%	23.26%	22.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,749	17,857	17,589
NAV as on 30th June, 2023	₹17.749		
Index Value 30th June, 2023	Index Value of benchmark is 13,152.79 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 87 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NYSE FANG+ETF FUND OF FUND - (MAFPF)

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 10th May 2021

Benchmark: NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.): 1,018.88

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.177	₹13.066

Expense Ratio

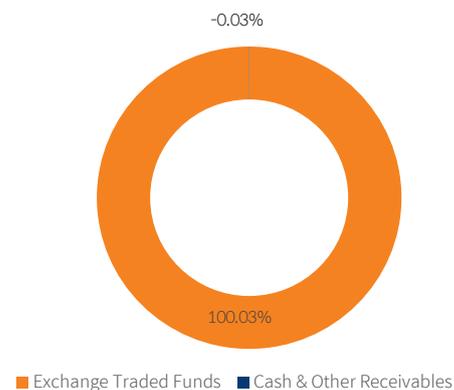
Regular Plan	0.44%
Direct Plan	0.04%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme Mirae Asset NYSE FANG+ ETF is 0.66%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset NYSE FANG+ ETF	100.03%
Exchange Traded Funds Total	100.03%
Cash & Other Receivables Total	-0.03%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	MAFPF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	55.83%	63.35%	23.67%
Since Inception	13.31%	15.64%	14.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,066	13,646	13,461
NAV as on 30th June, 2023	₹13.066		
Index Value 30th June, 2023	Index Value of benchmark is 8,744.93 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since May 10, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund

. Lumpsum and switch in transactions allowed with no upper limit on amount with effect from March 27, 2023.

. Existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) shall be allowed with effect from March 29, 2023. However, fresh SIP / STP registrations will not be allowed.

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date: 22nd September 2021

Benchmark: S&P 500 Top 50 Index (TRI) (INR)

Net AUM (₹Cr.) 437.90

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.402	₹11.318

Expense Ratio

Regular Plan	0.50%
Direct Plan	0.08%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset S&P 500 Top 50 ETF Index is 0.64%

Portfolio Holdings

Exchange Traded Funds

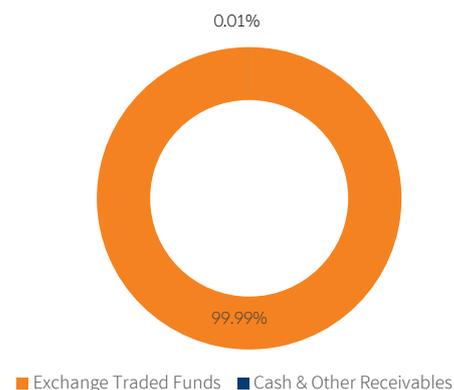
Mirae Asset S&P 500 Top 50 ETF 99.99%

Exchange Traded Funds Total 99.99%

Cash & Other Receivables Total 0.01%

Total 100.00%

Overall Asset Allocation



Performance Report

Period	MASPF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	21.82%	28.75%	23.67%
Since Inception	7.25%	8.97%	6.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,318	11,642	11,234
NAV as on 30th June, 2023	₹11.318		
Index Value 30th June, 2023	Index Value of benchmark is 6,400.92 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	22nd September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Fund manager : Ms. Ekta Gala managing the scheme since September 22, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund

. Lumpsum and switch in transactions allowed with no upper limit on amount with effect from March 27, 2023.

. Existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) shall be allowed with effect from March 29, 2023. However, fresh SIP / STP registrations will not be allowed.

MIRAE ASSET HANG SENG TECH ETF FUND OF FUND - (MAHSF)

(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 08th December 2021

Benchmark: Hang Seng TECH Index (TRI)

Net AUM (₹Cr.) 78.07

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL.

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹7.206	₹7.151

Expense Ratio

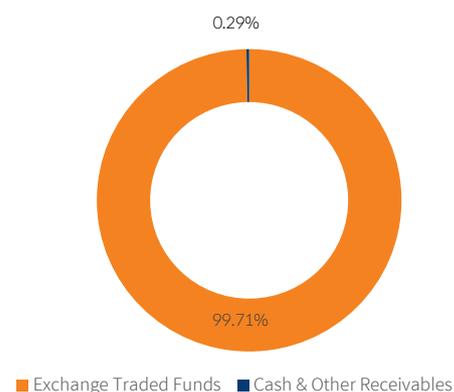
Regular Plan	0.57%
Direct Plan	0.15%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Hang Seng TECH ETF is 0.57%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Hang Seng TECH ETF	99.71%
Exchange Traded Funds Total	99.71%
Cash & Other Receivables Total	0.29%
Total	100.00%

Overall Asset Allocation



Performance Report

Period	MAHSF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-17.17%	-15.98%	23.67%
Since Inception	-19.35%	-19.32%	7.98%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,151	7,156	11,271
NAV as on 30th June, 2023	₹7.151		
Index Value 30th June, 2023	Index Value of benchmark is 4,612.51 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 08, 2021.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

With reference to notice cum addendum 13/2023 pursuant to Resumption of subscription in Overseas schemes of Mirae Asset Mutual Fund

. Lumpsum and switch in transactions allowed with no upper limit on amount with effect from March 27, 2023.

. Existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) shall be allowed with effect from March 29, 2023. However, fresh SIP / STP registrations will not be allowed.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF FUND OF FUND - (MAMFOF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 30 June, 2023

Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date: 31st January 2022

Benchmark: Nifty India Manufacturing Index (TRI) (INR)

Net AUM (₹Cr.): 49.31

Entry load: NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.680	₹11.612
IDCW	₹11.680	₹11.654

Expense Ratio

Regular Plan	0.51%
Direct Plan	0.10%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty India Manufacturing ETF is 0.43%

Portfolio Holdings

Exchange Traded Funds

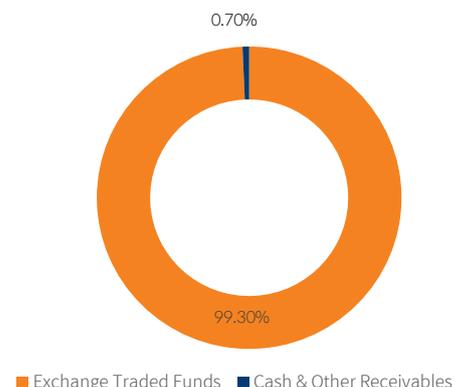
Mirae Asset Nifty India Manufacturing ETF 99.30%

Exchange Traded Funds Total 99.30%

Cash & Other Receivables Total 0.70%

Total 100.00%

Overall Asset Allocation



Exchange Traded Funds Cash & Other Receivables

Performance Report

Period	MAMFOF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	25.68%	27.37%	23.67%
Since Inception	11.17%	12.67%	9.66%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,612	11,833	11,389
NAV as on 30th June, 2023	₹11.612		
Index Value 30th June, 2023	Index Value of benchmark is 11,783.64 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 31, 2022.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 88, 89 & 90.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFs FUND OF FUND - (MAGEF)

(Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials.)

Monthly Factsheet as on 30 June, 2023

Fund Information	Portfolio Holdings	Overall Asset Allocation												
<p>Fund Manager: Mr. Siddharth Srivastava</p> <hr/> <p>Allotment Date: 07th September 2022</p> <hr/> <p>Benchmark: Solactive Autonomous & Electric Vehicles Index (TRI) (INR)</p> <hr/> <p>Net AUM (₹Cr.) 86.34</p> <hr/> <p>Entry load: NA</p> <hr/> <p>Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL</p> <hr/> <p>Plans Available: Regular and Direct Plan</p> <hr/> <p>Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter</p>	<p>International Exchange Traded Funds</p> <table border="1"> <tr> <td>Global X Autonomous & Electric Vehicles UCITS ETF</td> <td>80.03%</td> </tr> <tr> <td>Global X Lithium & Battery Tech UCITS ETF</td> <td>9.87%</td> </tr> <tr> <td>Global X China Electric Vehicle and Battery ETF</td> <td>9.73%</td> </tr> <tr> <td>International Exchange Traded Funds Total</td> <td>99.63%</td> </tr> <tr> <td>Cash & Other Receivables Total</td> <td>0.37%</td> </tr> <tr> <td>Total</td> <td>100.00%</td> </tr> </table>	Global X Autonomous & Electric Vehicles UCITS ETF	80.03%	Global X Lithium & Battery Tech UCITS ETF	9.87%	Global X China Electric Vehicle and Battery ETF	9.73%	International Exchange Traded Funds Total	99.63%	Cash & Other Receivables Total	0.37%	Total	100.00%	<div style="text-align: center;"> <p>0.37%</p> <p>99.63%</p> <p>International Exchange Traded Funds</p> <p>Cash & Other Receivables</p> </div>
Global X Autonomous & Electric Vehicles UCITS ETF	80.03%													
Global X Lithium & Battery Tech UCITS ETF	9.87%													
Global X China Electric Vehicle and Battery ETF	9.73%													
International Exchange Traded Funds Total	99.63%													
Cash & Other Receivables Total	0.37%													
Total	100.00%													

Net Asset Value (NAV)	Direct	Regular
Growth	₹10.818	₹10.782

Expense Ratio	
Regular Plan	0.52%
Direct Plan	0.20%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicles and Battery ETF is 0.68%

Performance Report			
Period	MAGEF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	48.26%	71.41%	13.20%
Since Inception (Annualized)	7.82%	14.46%	11.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,775	11,717	10,954
NAV as on 30th June, 2023	₹10.782		
Index Value 30th June, 2023	Index Value of benchmark is 1,863.20 and Nifty 50 Index (TRI) is 28,059.65		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are simple annualized returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 89 & 91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF.)

Monthly Factsheet as on 30 June, 2023

Fund Information	
Fund Manager:	Mr. Siddharth Srivastava
Allotment Date:	07th September 2022
Benchmark:	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
Net AUM (₹Cr.)	117.66
Entry load:	NA
Exit load:	If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹13.522	₹13.498

Expense Ratio	
Regular Plan	0.38%
Direct Plan	0.19%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Global X Artificial Intelligence & Technology ETF is 0.68%

Portfolio Holdings	
International Exchange Traded Funds	
Global X Artificial Intelligence & Technology ETF	100.41%
International Exchange Traded Funds Total	100.41%
Cash & Other Receivables Total	-0.41%
Total	100.00%



Performance Report			
Period	MAAIF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	89.28%	92.96%	13.20%
Since Inception (Annualized)	34.98%	32.76%	11.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,375	13,497	10,954
NAV as on 30th June, 2023	₹13.498		
Index Value 30th June, 2023	Index Value of benchmark is 4,286.64 and Nifty 50 Index (TRI) is 28,059.65		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 07, 2022.
Note: Returns below or for 1 year are simple annualized returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.89 & 91.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 30 June, 2023



Mirae Asset Large Cap Fund (MALCF) - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.55%	21.11%	23.67%
Last 3 years	22.41%	23.54%	24.43%
Last 5 years	12.78%	12.98%	14.16%
Since Inception	15.06%	11.42%	11.43%
Value of Rs. 10000 invested (in Rs.) Since Inception	84,872	52,018	52,049
NAV as on 30th June, 2023	₹84.872		
Index Value 30th June, 2023	Index Value of Nifty 100 Index (TRI) is 25,560.97 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	20.60%	27.72%	23.67%
Last 3 years	26.48%	29.12%	24.43%
Last 5 years	16.94%	15.00%	14.16%
Since Inception	19.81%	13.33%	11.94%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,04,452	50,791	43,266
NAV as on 30th June, 2023	₹104.452		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 14,007.24 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	21.40%	23.90%	23.07%	23.67%
Last 3 years	26.57%	26.06%	25.00%	24.43%
Last 5 years	16.08%	13.64%	13.35%	14.16%
Since Inception	17.64%	14.01%	13.81%	14.32%
Value of Rs. 10000 invested (in Rs.) Since Inception	33,873	26,761	26,418	27,319
NAV as on 30th June, 2023	₹33.873			
Index Value 30th June, 2023	Index Value of Scheme benchmark is 25,605.81 / 13,152.79 and S&P BSE Sensex (TRI) is 98,623.85			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	15.13%	23.90%	23.07%	23.67%
Last 3 years	23.68%	26.06%	25.00%	24.43%
Since Inception	18.02%	16.35%	15.69%	15.71%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,828	18,694	18,259	18,275
NAV as on 30th June, 2023	₹19.828			
Index Value 30th June, 2023	Index Value of Scheme benchmark is 25,605.81 / 13,152.79 and S&P BSE Sensex (TRI) is 98,623.85			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 30 June, 2023

Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	25.32%	34.40%	23.67%
Last 3 years	33.66%	34.68%	24.43%
Since Inception	24.46%	24.83%	16.13%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,592	23,868	17,977
NAV as on 30th June, 2023	₹23.592		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 16,791.34 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	32.14%	25.33%	23.67%
Last 3 years	27.23%	21.63%	24.43%
Last 5 years	15.33%	11.90%	14.16%
Since Inception	16.79%	14.94%	11.99%
Value of Rs. 10000 invested (in Rs.) Since Inception	67,080	55,152	40,112
NAV as on 30th June, 2023	₹67.080		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 10,274.98 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	16.15%	20.34%	23.67%
Last 3 years	18.50%	17.37%	24.43%
Since Inception	18.43%	13.89%	14.29%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,291	19,152	19,492
NAV as on 30th June, 2023	₹23.291		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 29,488.63 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Banking and Financial Services Fund (MABFSF) - Fund Manager - Mr. Gaurav Kochar

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.27%	30.79%	23.67%
Since Inception	16.43%	14.49%	15.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,741	14,123	14,485
NAV as on 30th June, 2023	₹14.741		
Index Value 30th June, 2023	Index Value of benchmark is 24,882.56 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.47%	6.73%	8.50%
Last 15 Days	6.40%	6.59%	5.48%
Last 30 Days	6.34%	6.50%	7.04%
Last 1 year	6.04%	6.17%	6.45%
Last 3 years	4.18%	4.30%	4.33%
Since Inception	4.17%	4.26%	4.93%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,638	11,672	11,953
NAV as on 30th June, 2023	₹1,163.8237		
Index Value 30th June, 2023	Index Value of benchmark is 2,149.88 and CRISIL 1 Year T-Bill is 6,745.97		
Date of allotment	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T bill		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 30 June, 2023



Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 days	6.39%	6.77%	8.50%
Last 15 days	6.56%	6.88%	5.48%
Last 30 days	6.60%	6.94%	7.04%
Last 1 year	6.39%	6.68%	6.45%
Last 3 years	4.40%	4.60%	4.33%
Last 5 years	5.22%	5.34%	5.71%
Since Inception	6.18%	6.98%	6.00%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,817	26,551	23,252
NAV as on 30th June, 2023	₹2,381.7384		
Index Value 30th June, 2023	Index Value of benchmark is 4,324.19 and CRISIL 1 Year T-Bill is 6,745.97		
Date of allotment	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Ultra Short Duration Fund (MAUSDF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.45%	7.10%	6.45%
Since Inception	4.61%	5.19%	4.39%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,309	11,480	11,244
NAV as on 30th June, 2023	₹1,130.9393		
Index Value 30th June, 2023	Index Value of benchmark is 4,868.58 and CRISIL 1 Year T-Bill is 6,745.97		
Date of allotment	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Savings Fund (MASF) - Fund Manager - Ms. Kruti Chheta

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.12%	7.19%	9.28%
Last 3 years	4.49%	5.31%	3.10%
Last 5 years	5.28%	6.44%	6.76%
Since Inception	6.31%	7.90%	6.52%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,620	23,109	20,059
NAV as on 30th June, 2023	₹1,962.0169		
Index Value 30th June, 2023	Index Value of benchmark is 4,862.55 and CRISIL 10 Year Gilt Index is 4,325.84		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Money Market Fund (MAMMF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.97%	6.79%	6.45%
Since Inception	4.72%	5.25%	4.64%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,909	11,013	10,892
NAV as on 30th June, 2023	₹1,090.8872		
Index Value 30th June, 2023	Index Value of benchmark is 4,477.28 and CRISIL 1 Year T-Bill is 6,745.97		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		



Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Basant Bafna and Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.15%	7.64%	9.28%
Last 3 years	4.23%	5.79%	3.10%
Last 5 years	6.22%	7.25%	6.76%
Since Inception	6.00%	7.07%	6.35%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,615	14,357	13,854
NAV as on 30th June, 2023	₹13.6151		
Index Value 30th June, 2023	Index Value of benchmark is 4,396.05 and CRISIL 10 Year Gilt Index is 4,325.84		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Debt B-II Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt and Hybrid Funds

Monthly Factsheet as on 30 June, 2023



Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.31%	7.27%	9.28%
Since Inception	3.96%	4.71%	2.87%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,206	11,445	10,867
NAV as on 30th June, 2023	₹11.2056		
Index Value 30th June, 2023	Index Value of benchmark is 5,087.63 and CRISIL 10 Year Gilt Index is 4,325.84		
Date of allotment	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)		Additional Benchmark**
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	
Last 1 year	6.61%	13.40%	8.04%	9.28%
Last 3 years	3.04%	13.94%	NA	3.10%
Last 5 years	6.39%	10.43%	NA	6.76%
Since Inception	5.67%	9.50%	NA	5.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,129	17,671	NA	13,757
NAV as on 30th June, 2023	₹14.1285			
Index Value 30th June, 2023	Index Value of Scheme benchmark is 7,686.32 / 1,074.82 and CRISIL 10 Year Gilt Index is 4,325.84			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond C-III Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			



Mirae Asset Corporate Bond Fund (MACBF) - Fund Manager - Mr. Mahendra Jajoo and Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.38%	7.59%	9.28%
Since Inception	4.34%	6.47%	3.50%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,021	11,541	10,818
NAV as on 30th June, 2023	₹11.0210		
Index Value 30th June, 2023	Index Value of benchmark is 5,371.10 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond B-III Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Nifty SDL Jun 2027 Index Fund (MANJF) - Fund Manager - Mr. Mahendra Jajoo and Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.94%	8.13%	9.28%
Since Inception	4.33%	4.76%	5.01%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,545	10,600	10,631
NAV as on 30th June, 2023	₹10.5450		
Index Value 30th June, 2023	Index Value of benchmark is 1,066.08 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset AAA PSU Bond+ SDL Apr 26 50:50 Index Fund (MANPF) - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.10%	7.62%	10.08%
Since Inception (Annualized)	4.99%	5.55%	11.02%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,494	10,548	10,751
NAV as on 30th June, 2023	₹10.4993		
Index Value 30th June, 2023	Index Value of benchmark is 1,059.09 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	20th October, 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

For all Passive Funds

Monthly Factsheet as on 30 June, 2023



Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund (MACIF) - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	9.34%	9.95%	10.08%
Since Inception (Annualized)	7.19%	7.61%	11.02%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,708	10,749	10,751
NAV as on 30th June, 2023	₹10.7188		
Index Value 30th June, 2023	Index Value of benchmark is 1,073.81 and CRISIL 10 Year Gilt Index is 4,325.84		
Allotment Date	20th October, 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index - April 2033		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	18.67%	18.06%	23.67%
Last 3 years	19.03%	18.13%	24.43%
Last 5 years	12.22%	12.27%	14.16%
Since Inception	11.70%	11.41%	12.75%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,030	23,553	25,882
NAV as on 30th June, 2023	₹24.030		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 15,628.40 and S&P BSE Sensex (TRI) is 98,623.85		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Balanced Advantage Fund (MABAF) - Fund Manager - Mr. Harshad Borawake & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	13.68%	11.08%	13.20%
Since Inception (Annualized)	8.88%	8.18%	10.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,883	10,813	10,946
NAV as on 30th June, 2023	₹10.888		
Index Value 30th June, 2023	Index Value of benchmark is 12,902.70 and Nifty 50 Index (TRI) is 28,059.65		
Allotment Date	11th Aug, 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		



Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	13.27%	12.14%	9.28%
Last 3 years	14.17%	11.62%	3.10%
Since Inception	10.82%	9.40%	5.98%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,935	15,034	13,013
NAV as on 30th June, 2023	₹15.935		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 5,106.40 and CRISIL 10 Year Gilt Index is 4,325.84		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.79%	6.10%	6.45%
Last 3 years	4.18%	4.40%	4.33%
Since Inception	4.22%	4.39%	4.33%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,335	11,390	11,370
NAV as on 30th June, 2023	₹11.335		
Index Value 30th June, 2023	Index Value of Scheme benchmark is 2,168.22 and CRISIL 1 Year T-Bill is 6,745.97		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 June, 2023



Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
			Scheme Benchmark*
Last 1 year	22.80%		22.91%
Last 3 years	24.46%		24.54%
Since Inception	14.81%		14.96%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,904		19,018
NAV as on 30th June, 2023	₹201.4252		
Index Value 30th June, 2023	Index Value of benchmark is 28,059.65		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		



Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 year	20.14%	20.64%	23.67%	
Last 3 years	19.60%	20.36%	24.43%	
Since Inception	13.12%	13.54%	15.16%	
Value of Rs. 10000 invested (in Rs.) Since Inception	15,268	15,464	16,235	
NAV as on 30th June, 2023	₹441.8220			
Index Value 30th June, 2023	Index Value of benchmark is 61,670.74 and of additional benchmark is 98,623.85			
Allotment Date	24th January, 2020			
Scheme Benchmark	*Nifty Next 50 Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset NIFTY 100 ESG Sector Leaders ETF (MAESGETF)# - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 year	16.89%	17.79%	23.67%	
Since Inception	13.46%	14.16%	17.12%	
Value of Rs. 10000 invested (in Rs.) Since Inception	13,910	14,134	15,115	
NAV as on 30th June, 2023	₹31.0267			
Index Value 30th June, 2023	Index Value of benchmark is 3,487.04 and S&P BSE Sensex (TRI) is 98,623.85			
Allotment Date	17th November, 2020			
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset NYSE FANG+ ETF (MAFANG) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	62.09%	63.35%	23.67%	
Since Inception	12.77%	13.43%	15.42%	
Value of Rs. 10000 invested (in Rs.) Since Inception	12,949	13,114	13,613	
NAV as on 30th June, 2023	₹63.1956			
Index Value 30th June, 2023	Index Value of benchmark is 8,744.93 and S&P BSE Sensex (TRI) is 98,623.85			
Allotment Date	06th May, 2021			
Scheme Benchmark	*NYSE FANG+ Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Nifty Financial Services ETF (MAFSETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)		
		Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	30.58%	30.79%	23.67%	
Since Inception	11.59%	11.77%	12.79%	
Value of Rs. 10000 invested (in Rs.) Since Inception	12,340	12,379	12,596	
NAV as on 30th June, 2023	₹20.3222			
Index Value 30th June, 2023	Index Value of benchmark is 24,882.56 and S&P BSE Sensex (TRI) is 98,623.85			
Allotment Date	30th July, 2021			
Scheme Benchmark	*Nifty Financial Services Index (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 June, 2023



Mirae Asset S&P 500 Top 50 ETF (MASPTOP50) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	27.34%	28.75%	23.67%
Since Inception	8.72%	9.86%	6.70%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,597	11,814	11,219
NAV as on 30th June, 2023	₹32.1636		
Index Value 30th June, 2023	Index Value of benchmark is 6,400.92 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	20th September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Hang Seng TECH ETF (MAHKTECH) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-16.43%	-15.98%	23.67%
Since Inception	-20.42%	-20.01%	7.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,009	7,065	11,241
NAV as on 30th June, 2023	₹13.6301		
Index Value 30th June, 2023	Index Value of benchmark is 4,612.51 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty India Manufacturing ETF (MAMFGETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	26.77%	27.37%	23.67%
Since Inception	12.97%	13.89%	10.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,893	12,031	11,536
NAV as on 30th June, 2023	₹92.8374		
Index Value 30th June, 2023	Index Value of benchmark is 11,783.64 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		



Mirae Asset Nifty Midcap 150 ETF (MAM150ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	34.20%	34.40%	23.67%
Since Inception	20.64%	21.88%	15.48%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,786	12,959	12,074
NAV as on 30th June, 2023	₹13.4759		
Index Value 30th June, 2023	Index Value of benchmark is 16,791.34 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NIFTY 100 ESG Sector Leaders Fund of Fund (MAESGSLF)# - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	16.13%	17.79%	23.67%
Since Inception	12.69%	14.16%	17.12%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,666	14,134	15,115
NAV as on 30th June, 2023	₹13.666		
Index Value 30th June, 2023	Index Value of benchmark is 3,487.04 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Monthly Factsheet as on 30 June, 2023

Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti Sawant

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	24.35%	23.07%	23.67%
Since Inception	22.99%	23.26%	22.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,749	17,857	17,589
NAV as on 30th June, 2023	₹17.749		
Index Value 30th June, 2023	Index Value of benchmark is 13,152.79 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset NYSE FANG+ETF Fund of Fund (MAFPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	55.83%	63.35%	23.67%
Since Inception	13.31%	15.64%	14.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,066	13,646	13,461
NAV as on 30th June, 2023	₹13.066		
Index Value 30th June, 2023	Index Value of benchmark is 8,744.93 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset S&P 500 Top 50 ETF Fund of Fund (MASPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	21.82%	28.75%	23.67%
Since Inception	7.25%	8.97%	6.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,318	11,642	11,234
NAV as on 30th June, 2023	₹11.318		
Index Value 30th June, 2023	Index Value of benchmark is 6,400.92 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	22nd September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Hang Seng TECH ETF Fund of Fund (MAHSF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-17.17%	-15.98%	23.67%
Since Inception	-19.35%	-19.32%	7.98%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,151	7,156	11,271
NAV as on 30th June, 2023	₹7.151		
Index Value 30th June, 2023	Index Value of benchmark is 4,612.51 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Nifty India Manufacturing ETF Fund of Fund (MAMFOF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	25.68%	27.37%	23.67%
Since Inception	11.17%	12.67%	9.66%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,612	11,833	11,389
NAV as on 30th June, 2023	₹11.612		
Index Value 30th June, 2023	Index Value of benchmark is 11,783.64 and S&P BSE Sensex (TRI) is 98,623.85		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

For all Passive Funds

Monthly Factsheet as on 30 June, 2023



Global Electric & Autonomous Vehicles ETFs Fund of Fund (MAGEF) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	48.26%	71.41%	13.20%
Since Inception (Annualized)	7.82%	14.46%	11.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,775	11,717	10,954
NAV as on 30th June, 2023	₹10.782		
Index Value 30th June, 2023	Index Value of benchmark is 1,863.20 and Nifty 50 Index (TRI) is 28,059.65		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		



Global X Artificial Intelligence & Technology ETF Fund of Fund (MAAIF) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	89.28%	92.96%	13.20%
Since Inception (Annualized)	34.98%	32.76%	11.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,375	13,497	10,954
NAV as on 30th June, 2023	₹13.498		
Index Value 30th June, 2023	Index Value of benchmark is 4,286.64 and Nifty 50 Index (TRI) is 28,059.65		
Allotment Date	07th Sep, 2022		
Scheme Benchmark	*Indxx Artificial Intelligence & Big Data Index (TRI) (INR)		
Additional Benchmark	**Nifty 50 Index (TRI)		

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF, MASF MAOF, & MAMMF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV.

CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

**Standard benchmark prescribed as per the applicable SEBI circular.

For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Gold ETF, Mirae Asset Flexi Cap Fund, Mirae Asset Nifty 100 Low Volatility 30 ETF, Mirae Asset NIFTY SDL JUNE 2028 Index Fund Mirae Asset Nifty 8-13 yr G-Sec ETF and Mirae Asset Silver ETF are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Monthly Factsheet as on 30 June, 2023

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Tax Saver Fund(IDCW)-Regular Plan			
15-Mar-21	1.60	10.00	20.71
14-Mar-22	1.75	10.00	21.86
07-Feb-23	1.80	10.00	20.89
Mirae Asset Tax Saver Fund(IDCW)-Direct Plan			
15-Mar-21	1.80	10.00	23.26
14-Mar-22	2.00	10.00	24.88
07-Feb-23	2.10	10.00	24.01

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Large Cap Fund(IDCW)-Regular Plan			
23-Mar-21	1.65	10.00	21.62
Mirae Asset Large Cap Fund(IDCW)-Direct Plan			
15-Mar-21	3.65	10.00	47.60

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Midcap Fund(IDCW)-Regular Plan			
28-Mar-22	1.65	10.00	20.12
14-Feb-23	1.75	10.00	19.17
Mirae Asset Midcap Fund(IDCW)-Direct Plan			
28-Mar-22	1.70	10.00	20.97
14-Feb-23	1.70	10.00	20.22

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAMCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Emerging Bluechip Fund(IDCW)-Regular Plan			
15-Mar-21	3.25	10.00	40.35
14-Mar-22	3.50	10.00	43.02
07-Feb-23	3.50	10.00	40.45
Mirae Asset Emerging Bluechip Fund(IDCW)-Direct Plan			
15-Mar-21	5.25	10.00	66.29
14-Mar-22	5.75	10.00	71.52
07-Feb-23	6.00	10.00	67.91

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Great Consumer Fund(IDCW)-Regular Plan			
23-Mar-21	1.50	10.00	18.83
28-Mar-22	1.60	10.00	20.29
14-Feb-23	1.70	10.00	20.76
Mirae Asset Great Consumer Fund(IDCW)-Direct Plan			
23-Mar-21	3.50	10.00	44.89
28-Mar-22	3.80	10.00	49.23
14-Feb-23	4.10	10.00	51.15

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Healthcare Fund(IDCW)-Regular Plan			
22-Mar-22	1.80	10.00	22.20
27-Oct-22	1.80	10.00	20.31
14-Feb-23	1.70	10.00	17.30
Mirae Asset Healthcare Fund(IDCW)-Direct Plan			
22-Mar-22	1.90	10.00	23.55
27-Oct-22	1.80	10.00	21.74
14-Feb-23	1.55	10.00	18.73

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHCF - Regular Plan and Direct Plan - IDCW Option

IDCW history is provided for the past 36 months

Monthly Factsheet as on 30 June, 2023

Income Distribution cum capital withdrawal			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Hybrid Equity Fund(IDCW)-Regular Plan			
23-Mar-21	1.20	10.00	15.42
22-Mar-22	1.25	10.00	16.28
14-Feb-23	1.25	10.00	15.49
Mirae Asset Hybrid Equity Fund(IDCW)-Direct Plan			
23-Mar-21	1.35	10.00	17.75
22-Mar-22	1.50	10.00	19.04
14-Feb-23	1.50	10.00	18.30

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAHEF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Equity Savings Fund(IDCW)-Regular Plan			
23-Mar-21	1.05	10.00	13.14
22-Mar-22	1.10	10.00	13.33
14-Feb-23	1.05	10.00	12.73
Mirae Asset Equity Savings Fund(IDCW)-Direct Plan			
23-Mar-21	1.05	10.00	13.48
22-Mar-22	1.05	10.00	13.84
14-Feb-23	1.10	10.00	13.43

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAESF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	Quantum (₹ per unit)	Face Value (₹ per unit)	NAV (₹ per unit)
Mirae Asset Savings Fund (IDCW)-Regular Plan (Quarterly)			
15-Jul-20	18.00	1000.00	1036.93
19-Oct-20	20.00	1000.00	1031.74
14-Jan-21	16.00	1000.00	1020.12
19-May-21	16.00	1000.00	1031.95
16-Jul-21	26.00	1000.00	1037.64
18-Oct-21	15.00	1000.00	1019.57
17-Jan-22	10.00	1000.00	1011.37
18-Apr-22	7.50	1000.00	1008.62
14-Jul-22	6.00	1000.00	1007.88
17-Oct-22	12.00	1000.00	1013.04
20-Jan-23	16.00	1000.00	1016.82
13-Apr-23	14.75	1000.00	1016.38
Mirae Asset Savings Fund (IDCW)-Direct Plan (Quarterly)			
15-Jul-20	20.00	1000.00	1036.43
19-Oct-20	22.00	1000.00	1030.85
14-Jan-21	14.00	1000.00	1018.63
19-May-21	14.00	1000.00	1032.76
16-Jul-21	25.00	1000.00	1039.52
18-Oct-21	20.00	1000.00	1024.23
17-Jan-22	11.00	1000.00	1012.65
18-Apr-22	9.00	1000.00	1010.52
14-Jul-22	8.00	1000.00	1009.80
17-Oct-22	13.00	1000.00	1014.58
20-Jan-23	18.00	1000.00	1019.04
13-Apr-23	16.00	1000.00	1017.83

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Plan and Direct Plan - IDCW Option

IDCW history is provided for the past 36 months

FUND MANAGERS EXPERIENCES

- **Mr. Neelesh Surana** has over 31 years of experience in Financial Services including Fund Management.
- **Mr. Gaurav Misra** has over 27 years of experience in Investment Management and Equity Research Functions.
- **Mr. Mahendra Jajoo** has over 30 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Mr. Ankit Jain** has 11 years of experience in Equity Research Analysis
- **Mr. Harshad Borawake** has over 18 years of experience in Investment Analysis & Research
- **Mr. Vrijesh Kaseria** has over 16 years of experience in Investment Analysis & Research
- **Ms. Bharti Sawant** has 15 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 19 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 17 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 6 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 8 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 14 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 11 years of experience in Fixed Income Dealing and Fund Management
- **Mr. Gaurav Kochar** has over 7 years of experience in equity reserach analysis.
- **Mr Siddharth Srivastava** has more than 12 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 7 years of experience in equity reserach analysis
- **Mr. Gaurav Khandelwal** has over 12 years of experience in equity reserach analysis
- **Ms. Kruti Chetta** has over 8 years of experience in Co - Fund Manager & Fixed Income Analyst
- **Mr. Basant Bafna** has over 12 years of experience in the banking industry as Chief Dealer and Assistant General Manager
- **Mr. Ritesh Patel** has over 10 years of experience in the field of Commodities Market. Prior to this assignment

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

©The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.

†Risk free rate: FBILOVERNIGHTMIBOR as on 30th June 2023.

^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2021-22 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor.

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund (MALCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	35%	65%	High
Equities and Equity Related Securities of companies other than Large cap companies*	35%	65%	High
Money market instruments /debt securities Instruments*	0%	30%	Low to Medium

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or units of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/ debt securities Instruments**	0%	30%	Low to Medium

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

*Equity and Equity related instruments include investments in ADRs/IDRs convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. **Debt instruments include securitized debt upto 20% of corpus.

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, TREPS, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities [‡] *	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

[‡] Subject to overall limit of 30 stock

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments [®] (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

[®] Maturing on or before the next business day.

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, TREPS) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

ASSET ALLOCATION

Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Money Market Fund - (MAMMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Corporate Debt include Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+.

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc.

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
i) Equities & equity related instruments (unhedged)*	20%	45%	High
ii) Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.**	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

**The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs.

Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset Nifty 100 ESG Sector Leaders ETF - (MAESGETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF - (MAFANG)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty Financial Services ETF - (MAFSETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset S&P 500 Top 50 ETF - (MASPTOP50)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 Top 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF - (MAHKTech)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund - (MAEAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund - (MAFPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF Fund of Fund - (MAHSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty India Manufacturing ETF - (MAMFGETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty India Manufacturing ETF Fund of Fund - (MAMFOF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty SDL Jun 2027 Index Fund - (MANJF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs) representing Nifty SDL Jun 2027 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium

* Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.

Mirae Asset Nifty Midcap 150 ETF - (MAM150ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Midcap 150 Index	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Balanced Advantage Fund - (MABAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	0%	100%	High
Debt securities (including securitized debt), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	0%	100%	Medium to high

Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund - (MAGEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of overseas equity Exchange Traded Funds ⁵	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

⁵ The scheme may invest in multiple ETFs which are listed in different countries and tracks various companies which are involved in development of Electric & Autonomous Vehicles and related technology, components and materials across geographies.

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Global X Artificial Intelligence & Technology ETF	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities	0%	5%	Low to Medium

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund - (MANPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
#Bonds issued by AAA rated Public Sector Undertaking (PSU) and State Development Loans (SDLs) representing Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government Securities (G-Secs) representing CRISIL IBX Gilt Index - April 2033	95%	100%	High
Money market instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty 100 Low Volatility 30 ETF - (MANV30F)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 100 Low Volatility 30 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Flexi Cap Fund - (MAFCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
*Equity and Equity related instruments including equity linked derivatives	65%	100%	High
Debt securities (including securitized debt & debt derivatives) and money market instruments\$	0%	35%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

\$The Scheme may invest in units of mutual funds up to 20% of the net assets of the scheme.

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives.

Mirae Asset Nifty SDL June 2028 Index Fund - (MANSJ28F)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs), Government securities, TREPs on Government Securities, Treasury bills	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Nifty 8-13 yr G-Sec ETF - (MAGS813ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government securities, TREPS on Government Securities, Treasury bills	95%	100%	Low
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

Mirae Asset Gold ETF - (MAGOLDETf)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Gold and gold related instruments*	95%	100%	Medium to High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

includes physical Gold and other gold related instruments which may be permitted by Regulator from time to time. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as 'gold related instrument' for Gold ETF. Further, "Gold Monetization Scheme" (GMS) of Banks shall be considered as 'gold related instrument'

*To know in detail about the above schemes please read the SID/KIM <https://www.miraeassetmf.co.in/downloads/forms>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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