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YOUR SAVINGS**

Invest in

Mirae Asset Savings Fund

(An open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 33 of the SID). A moderate interest rate risk and moderate credit risk)

Fund Speak, February 2022

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EQUITY UPDATE

- Nifty (-0.1%) started the year flat due to several factors ranging from a global risk-off driven by accelerated taper worries and Fed hawkish stance.
- BSE IT, healthcare and consumer durables indices fell 8%, 8% and 6%. Power, bank and oil & gas indices gained 13%, 8% and 7%. ONGC (+21%), SBI (+17%) and Maruti Suzuki (+16%) were the top gainers in the Nifty-50 index while Wipro (-20%), Tech Mahindra (-17%) and HCL Technologies (-17%) were the top losers.
- Globally, South Korea(-11%), Russia(-10%), Shanghai(-8%) and US SPX (-7%) declined. Brazil (+7%), Singapore (+4%) and Philippines (+3%) gained the most.

Global Macros

- The Fed's December policy meeting minutes indicated that a faster pace of policy normalization could be on the cards with an earlier-than-expected balance sheet normalization along with earlier and/or faster rate hikes.
- The FOMC, in its first 2022 meeting, indicated that it would begin hiking rates, likely starting in March.
- Crude was up 17% and was quoting at USD91/bbl on January 31st.

Domestic Macros

- **Growth:** a) The World Bank retained its FY2022 GDP growth forecast for India at 8.3% but upgraded it to 8.7% for FY2023 from 7.5% estimated earlier, b) November IIP grew at 1.47% compared to 4% in October as the festive season impact faded.
- **Inflation:** Headline CPI Inflation rose less than expected to 5.59%YY in Dec-21 (BBG: 5.8%), primarily led by unfavourable base effects. WPI inflation eases to 13.56% in Dec with Inflation in food articles, spiked to a 23-month high at 9.56%.
- **Currency:** Rupee was stable during the month at Rs 74.5/USD despite headwinds which was supported by higher forex reserve (USD \$630bn).
- **Trade Deficit:** Trade deficit in December at US\$22 bn fell marginally from US\$22.9 bn in November. Trade deficit was US\$140.2 bn in 9MFY22 (US\$59.1 bn in 9MFY21 and US\$125.9 bn in 9MFY20).

Regulatory, policy and market developments

- **Equity trading trends:** FIIs were selling relentlessly while the DIIs supported the market. FIIs sold US\$4.8 bn (till January 31) of Indian equities in the secondary market while DIIs bought US\$3 bn (till January 31).
- **MPC:** RBI surprised positively by going slow on its liquidity absorption mode. The RBI did not announce 3-day reverse repo auction for INR 2 trillion and reduced the 14-day VRRR to INR 5 trillion which was less than plan.
- **GST Collection:** The GST collection in Jan 2022 was record INR 1.41L Cr, highest ever since roll out.
- **Political:** Assembly elections in five states — Punjab, Uttar Pradesh, Uttarakhand, Goa and Manipur— will be completed in seven phases with UP being the first to go to polls on Feb 10 with results on Mar 10, the EC announced.
- **Vaccinations:** India's vaccination drive completed a year on 16th Jan, the health ministry said 156.76 crore vaccines have been administered and more than 92% of the adult population have received at least one dose.

3QFY21 results – Half-way through 3Q earnings; Trending In-line with expectations

- **25 Nifty companies have declared results:** Results so far have been largely in-line with expectations with EBITDA/PAT growth of 14%/17% respectively. Out of 25 companies, 12/8/5 reported profits above/in-line/below expectations.

- The recurring theme across the sectors visible was slowdown in consumption owing to sharp inflation which also resulted in margin pressure. 3Q Growth is driven by just four sectors – Metals, BFSI, O&G and IT. Two-thirds of the incremental growth is steered by Metals and Oil & Gas (O&G) sectors, with the Financials sector driving the remainder.

Sectoral trends

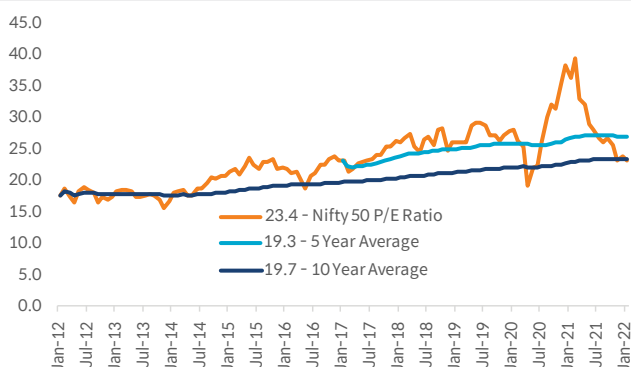
- **BFSI:** Banks reported a strong quarter on growth, core operating profits while the asset quality continues to improve in both retail & corporate segment.
- **Consumer:** Staples has delivered soft earnings owing to slowdown in rural. While discretionary companies related to festive and wedding have delivered stronger performance.
- **Technology:** Strong demand is likely to continue in 3Q, with Tier II players again outgrowing Tier I counterparts.
- **Metals:** Metal Companies should post strong profit growth led by higher YoY commodity prices. Metals' profits, albeit, are likely to fall sequentially. Steel companies' EBITDA margins would be under pressure on higher coal prices.
- **Autos:** Autos continue to face multiple headwinds in the form of inflation and production challenges due to chip shortages.
- **Insurance:** Insurance companies reported a decent quarter with strong business volumes, APE and VNB traction, VNB margins dip slightly due to change product mix towards ULIP.

Outlook

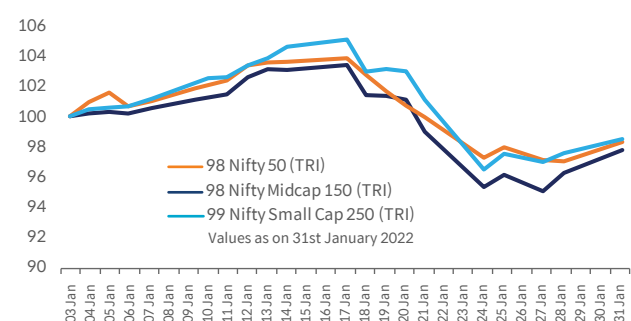
- **Economic recovery** largely continued and after the initial scare of Omicron, economic impact was significantly lesser than previous waves. High frequency datapoints continues to show decent recovery, while high crude price could be inflationary in the interim. Nevertheless, growth supportive government policies as well as timely interventions by RBI provides required support for the economy.
- **Further, management commentary from ongoing 3QFY22** is broadly positive and we see early signs of capex recovery as and when capacity utilization improves in coming quarters. Corporate earnings growth should remain in-line with expectations.
- **Key things to watch out are** (a) sustained high oil prices, (b) any sharper than expected rate hikes by global central banks and (c) pace of economic recovery as pandemic subsidies.
- **Over the medium term,** we continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years. Higher capex provisioning and benefits from PLI (potentially can add 1.5% to GDP over the next 5 years) should potentially revive overall capital expenditure across the sectors, boost employment as well as credit growth.
- **Valuation:** The Nifty index is currently trading at about 17x FY24E earnings, which is at an aggregate-level small premium to historical averages. However, we believe valuations are reasonable given the expectation of 22% earnings growth over FY20-24 as well as low cost of capital. We believe domestic flows would remain strong given the low penetration of equities within household savings. FII flows would also improve over the medium term as India remains among the fastest growth economies.
- **Recommendation:** We would advise investors not to time the market and invest in equities for the long term within their earmarked asset allocation in a disciplined way (based on one's risk profile). The staggered investments through SIPs or STPs would remain the best ways to invest in equities.

We would suggest you to invest in a disciplined way in equities for long term, within the earmarked asset allocation (based on individual risk profile). In the current market scenario, staggered investments through SIP (Systematic Investment Plan) & STP (Systematic Transfer Plan), may be one of the best ways to invest in equities.

Nifty 50 Index Valuation



Index Movement



Source: Bloomberg, as on 31st January, 2022. For all the above data Past Performance may or may not be sustained in future.

Performance in January of Major Indian Indices

Major Indian indices	31 Dec, 2021	31 Jan, 2022	Performance (%)			
			1m	3m	6m	1Y
S & P BSE SENSEX	58,254	58,014	-0.4	-2.2	10.3	25.3
NIFTY 50	17,354	17,340	-0.1	-1.9	10.0	27.2
NIFTY Midcap 100	30,443	30,274	-0.6	-0.6	8.8	44.8

Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Y
Global and regional indices				
BSE (Sensex)	-0.4	-2.2	10.3	25.3
Brazil (Bovespa)	6.8	8.1	-8.1	-2.7
Shanghai (SHCOMP)	-7.6	-5.2	-1.1	-3.5
Germany (DAX)	-2.9	-1.6	-0.7	14.9
Hong Kong - HSI	1.7	-6.2	-8.3	-15.8
Japan (Nikkei)	-6.2	-6.5	-1.0	-2.4
korea (Kospi)	-10.6	-10.3	-16.8	-10.5
Russia (MOEX)	-9.7	-21.9	-11.4	5.3
UK (FTSE)	1.0	3.1	6.1	16.4
US (Dow Jones)	-4.4	-3.1	-0.6	15.8

Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Y
NSE sector indices				
CNX IT	-10.0	1.0	14.3	41.3
CNX Pharma	-7.3	-5.0	-8.6	8.3
CNX FMCG	-3.0	-4.6	1.2	10.1
CNX Reality	-0.8	-3.7	20.5	57.1
CNX Infrastructure	2.2	0.2	14.1	37.7
CNX Auto	7.0	3.6	16.5	19.3
CNX Bank	7.0	-2.9	9.8	24.2
CNX Energy	10.4	7.5	32.0	54.6

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Monthly Debt Market Insight

February 2022

DEBT UPDATE

Market Movement

After a strong 2021, it has been a rough start to the year for the markets. Inflation, concerns about central bank tightening and rallying oil and gas prices lead to spike in yields. Though market expect US tapering impact to be low on other countries.

10 years US yields touched the high of 1.87% due to concern on inflation but end month at 1.78% suggesting that the market has regained some confidence that the Fed will keep inflation in check in the medium term. Spread between 10 years and 2 years treasury yields also narrowed to 62 bps from 78 bps, as 2 years US yields rose more than 44 bps due to tapering.

The People's Bank of China (PBoC) intensified its monetary easing efforts last month, announcing cuts in several benchmark lending rates. With this its 10 years Bond yield came down by 7 bps to 2.71%

At the December meeting, the European Central Bank (ECB) signalled that rates are unlikely to rise in 2022, but it remains flexible in its future policy.

At home, yield curve has turned steep again during the month with 1 years G-sec moving up by 7 bps and 10 years G-sec rose by 23 bps. Overnight rates (3.17%) have reached a level lower than reverse repo rate.

Global Macros

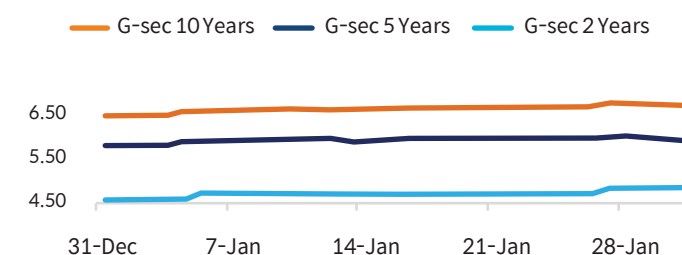
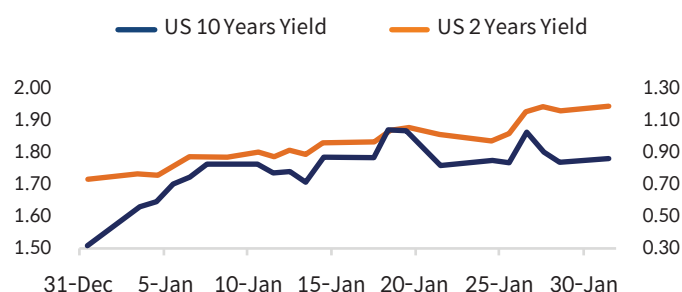
- **Central Banks:** Fed is on track to end its bond purchase programme in March and January's FOMC meeting confirmed widespread expectations for a Fed Funds lift-off also in March. In addition, the FOMC is now actively looking to reduce its inflated balance sheet.
- **Growth:** Covid waves as is being seen in various economies and further mutations to the virus poses risk to projected upward growth
- **Geo-Political scenario:** Russia and Ukraine remain potential disruption hotspots.

Domestic Macros

- **GDP:** The FY22 economic survey estimated GDP growth at 9.2% and suggested a full recovery of all components on the demand side, barring private consumption. However, with a rapid coverage in vaccination and subsequent normalization of economic activity, it expects private consumption to recover strongly and lead to an increase in investments as well. The survey expects the economy to grow by 8-8.5% in FY2023.
- **Fiscal:** In union Budget fiscal deficit target for FY22 is being revised upward to 6.9% in spite of higher than budgeted revenue collection. Markets were concerned with a higher than expected budgeted deficit target of 6.4% even for FY23.
- **Crude-oil:** Oil prices continue to push higher to \$91.21, highest since 2014 amid concerns that OPEC+ can't keep up with rising global demand.
- **Inflation:** CPI inflation in FY2022 was led by easing of food inflation even as WPI inflation remained high (mainly due to base effects).

Risks remain from imported inflation, especially from elevated global energy prices.

Yield Curve



	Eurozone	Us	China
PMI	58.7 (58.0)	55.5 (57.7)	50.1 (50.3)
Unemployment	7.0% (7.1%)	3.9% (4.2%)	5.1% (5.0%)
CPI (YoY)	5.0% (4.9%)	7.0% (6.8%)	1.5% (2.3%)
Retail Sales	7.8% (1.7%)	16.95% (18.24%)	1.7% (3.9%)

	India
CPI (YoY)	5.59% (4.91%)
Core CPI	6.2% (6.1%)
WPI	13.6% (14.2%)
IIP	1.47% (4.0%)
Trade Deficit	\$22 bn (\$22.9 bn)
Manufacturing PMI	54.0 (55.5)
Rupee/USD	Rs.74.62 (74.34)
Crude Oil	\$91.21 (77.78)

- **Liquidity:** Systemic liquidity remains in large surplus. RBI may continue with its VRRR for absorption of the same.
- **Credit Growth:** Bank credit growth remain muted post rising upto 7.2% in mid Apr'20 (highest growth since beginning Jan).

Key Events

Last Month, focus was on the Major Central Banks Decision. The FOMC, in its first 2022 meeting, indicated that it would begin hiking rates, likely starting in March with inflation well above 2% and a strong labor market according to the Committee. Asset purchases will also conclude in March at the current monthly rate of US\$30 bn of reduction. On account of increased inflation many central banks have opted to gradually withdraw ultra-loose monetary policy

At home, Major event was the FY23 Union Budget, which came across as a highly growth oriented one with a significantly higher allocation for capital expenditure. But due to concern higher than expected fiscal deficit bond markets sold-off with benchmark 10Y yield hitting a post Covid era high of 6.90%.

Money Market Yields seen gradual uptick in yields, due to Constant fear of inflation and higher borrowing program in budget.

Last month, CB faces lack of issuances as many of them were waiting for budget. As there is high capex in budget, post RBI policy stance is clear we may upside in Corporate bonds.

In mid to long term G-sec yield curve, yields have gone up more than shorter end. 10 years were highest since Covid.

As for Inflation, Upside risks remains due to ongoing energy crisis and Supply side disruptions but underlying trend might remain within the RBI's comfort zone (softening commodities, fuel tax cuts should help).

₹ Fixed Income - Yields

Money Market Rates	31-Jan-22	31-Dec-21
TREPS	3.17%	3.45%
3 Months CD	3.89%	3.61%
3 Months CP	3.95%	3.84%
1 Year CD	4.13%	3.91%
1 Year CP	4.30%	4.14%
3 Month T-Bills	3.76%	3.64%
6 Month T-Bills	4.21%	3.96%

Market Outlook

After the initial knee-jerk reaction due to budget markets are expected to settle down in due course with inflation projection still largely in line with target threshold band. Now the market eyes on RBI policy coming on 10th Feb. RBI has so far maintained an accommodative policy stance and may continue the same. It may follow graded approach and possibly intervene appropriately to arrest any major spike in rates. Interest rates are likely to remain range bound.

It is advisable to stay at the shorter end of the yield curve. Investor may look at Liquid Fund (very short investment tenure) and Low duration Fund (short investment tenure) and for anything above that, investors may look at Short Term Fund

Long term rates	31-Jan-22	31-Dec-21
1 Year G-Sec	4.44%	4.37%
3Years G-sec	5.30%	5.30%
5 Years G-sec	5.89%	5.79%
7 Years G-sec	6.39%	6.27%
10 Years G-sec	6.68%	6.45%
1 Year AAA	5.02%	4.74%
3 Years AAA	5.87%	5.76%
5 Years AAA	6.35%	6.22%
7 Years AAA	6.81%	6.75%
10 Years AAA	7.22%	7.00%

VRRR – Variable Repo Rate, FOMC – Federal Open Market Committee, CPI – Consumer Price Index, WPI – Wholesale Price Index, IIP – Index of Industrial Production

Source: Bloomberg and Investing.com as of Feb 02, 2022 for all above data

Past Performance May or May not sustain in future

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How to read a Mutual Fund Factsheet?

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the fund – its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments



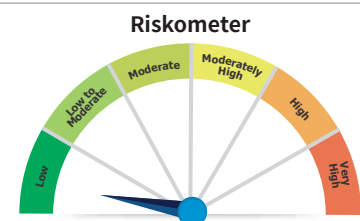
Investors understand that their principal will be at Moderately High Risk

Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments



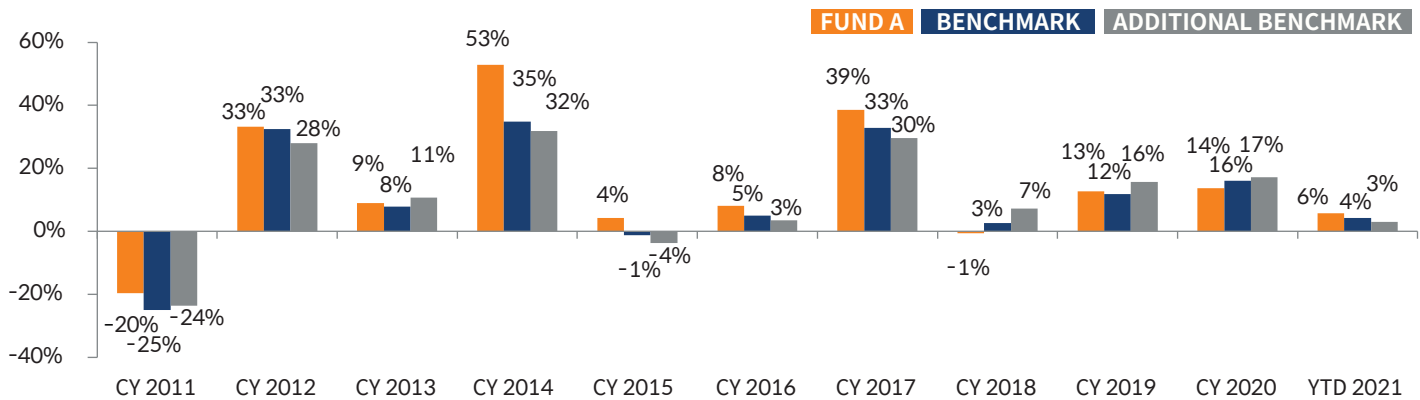
Investors understand that their principal will be at Low Risk

The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.



Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.



SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

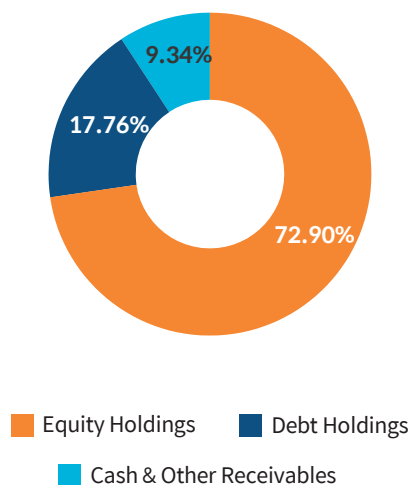
The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds

Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings	% Allocation	Allocation - Top 10 Sectors
Equity Shares		
HDFC Bank Ltd	7.05%	Banks 26.51%
ICICI Bank Ltd	6.34%	Auto 7.62%
Larsen & Toubro Ltd	3.96%	Software 7.46%
IndusInd Bank Ltd	3.81%	Cons. N-Durables 7.21%
State Bank of India	3.79%	Pharmaceuticals 5.98%
HDFC Ltd	3.72%	Petrol Products 5.42%
Maruti Suzuki India Ltd	3.38%	Const Project 5.26%
Infosys Ltd	3.17%	Finance 4.33%
Kotak Mahindra Bank Ltd	2.93%	Transportation 2.93%
ITC Ltd	2.91%	Auto Ancillaries 2.75%
Other Equities	53.77%	Other Sectors 19.36%
Equity Holding Total	94.83%	
Cash & Other Receivables	5.17%	
Total	100.00%	

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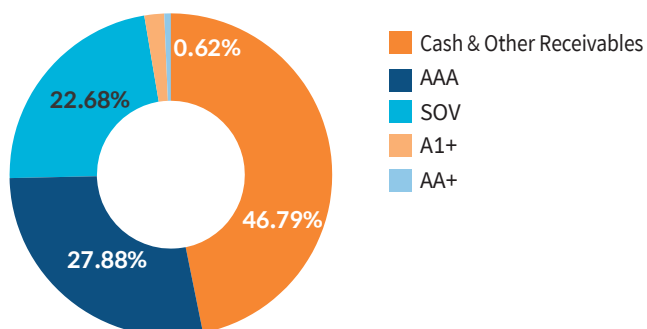
Key portfolio attributes to look for in debt funds

Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.

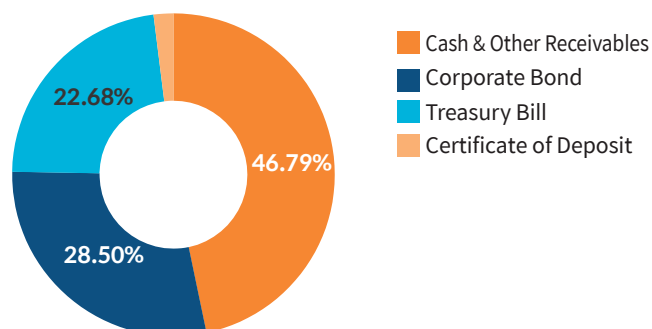


The data used is for illustration purpose only.

Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

2021-22

MIRAE ASSET
Mutual Fund

Tax Reckoner

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2021-22 as per Finance Act, 2021

Income-tax implications on income in respect of units of Mutual Fund

Type of Investor	Withholding tax rate
Resident***	10%*
NRI	20%**

* Tax not deductible if dividend income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

Specified income – Total income excluding income under the provisions of section 111A and 112A of the Income-tax Act, 1961 ('the Act')

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge

*** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked on or before 30 June 2021, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act.

CAPITAL GAINS TAXATION

	Individual/ HUF [§]	Domestic Company [@]	NRI [§]
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long term capital gains	10%*	10%*	10%*
Short term capital gains	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long term capital gains	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%**
Short term capital gains	30% [^]	30% / 25% ^{^^} / 22% ^{^^^} / 15% ^{^^^^}	30% [^]

Tax Deducted at Source (Applicable to NRI Investors)[§]		
	Short term capital gains [§]	Long term capital gains [§]
Equity oriented schemes	15%	10%*
Other than equity oriented schemes	30% [^]	10%** (for unlisted) & 20% [§] (for listed)

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

§ Surcharge to be levied at:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

Specified income – Total income excluding income by way of dividend or income under the provisions of section 111A and 112A of the Act.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors.

& After providing indexation.

** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2019-20 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate in the absence of PAN subject to them providing specified information and documents.

The Finance Act, 2021 introduced section 206AB (applicable from 1 July 2021) stating that tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who have not filed return of income for past two assessment years for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is Rs. 50,000 or more in each of these two years. Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Option A

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 ^{(a)(b)}	NIL
Rs. 2,50,001 to Rs. 5,00,000 ^{(d)(e)}	5%
Rs. 5,00,001 to Rs. 1,00,00,000 ^(d)	20%
Rs. 10,00,001 and above ^{(c)(d)}	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.

(c) Rate of surcharge

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore. Specified income – Total income excluding income under the provisions of section 111A and 112A of the Act. Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of actual tax liability or Rs. 12,500.

Option B

The Finance Act, 2021 has proposed New Personal Tax Regime: Total Income

Total Income	Tax Rates
Up to Rs. 2,50,000	NIL
Rs. 2,50,001 to Rs. 5,00,000	5%
Rs. 5,00,001 to Rs. 7,50,000	10%
Rs. 7,50,000 to Rs. 10,00,000	15%
Rs. 10,00,001 to Rs. 12,50,000	20%
Rs. 12,50,001 to Rs. 15,00,000	25%
Rs. 15,00,001 and above	30%

For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. The aforesaid regime is optional. Accordingly, Individuals and HUFs have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.01%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains rates applicable to unit holders as per domestic provisions

Transaction	Short term capital gains(a)	Long term capital gains(a)(b)
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% ^(b)
Firms	30%	
Resident companies	30%/25% ^(d) /22%/15% ^(f)	
Overseas financial organizations specified in section 115AB	40% (corporate) 30% (non corporate)	10%
FII's	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% ^(g)	

* Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2018-19 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2021-22 (Option A)*	NIL***	49,400	85,800	132,600	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2021-22 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	1,300	(7,800)	(13,000)	(31,200)	(34,320)	(35,880)	(39,000)	(42,744)
Additional Tax burden/ (Savings) (%) in Option B	-	2.63%	(9.09%)	(9.80%)	(13.79%)	(2.05%)	(0.96%)	(0.49%)	(0.20%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2021-22 (Option A)*	NIL***	46,800	83,200	130,000	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2021-22 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	3,900	(5,200)	(10,400)	(28,600)	(31,460)	(32,890)	(35,750)	(39,182)
Additional Tax burden/ (Savings) (%) in Option B	-	8.33%	(6.25%)	(8.00%)	(12.79%)	(1.88%)	(0.88%)	(0.45%)	(0.18%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2021-22 (Option A)*	NIL***	36,400	72,800	119,600	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2021-22 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	14,300	5,200	-	(18,200)	(20,020)	(20,930)	(22,750)	(24,934)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	-	(8.54%)	(1.21%)	(0.56%)	(0.29%)	(0.12%)

* For purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under Option B, no exemption/ deductions have been claimed.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes capital gains under section 111A and section 112A of the Act, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Indexation Benefit:

- | Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- | Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- | The cost of acquisition for computation of tax is adjusted for inflation using CII, thereby reducing the capital gains from tax perspective.
- | An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Average Maturity:

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity):

Weighted average yield of the securities in scheme portfolio.

■ Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

■ Modified Duration:

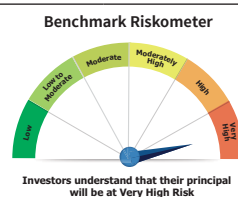
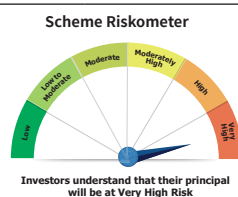
A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

FUND FACTS - EQUITY

Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)	Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 (TRI)	Nifty Large Midcap 250 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Minimum installment of ₹500/- (monthly / quarterly frequency) and in multiples of ₹500/- thereafter	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil	Entry Load: NA Exit Load: Nil	Entry Load: NA Exit Load: Nil	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW* payout option are available.			
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	31,744.58	22,435.62	11,031.36	8,415.17
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 1.59% Direct Plan: 0.54%	Regular Plan: 1.69% Direct Plan: 0.70%	Regular Plan: 1.75% Direct Plan: 0.47%	Regular Plan: 1.80% Direct Plan: 0.46%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stock & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category



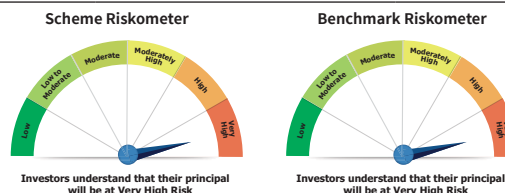
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 70

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - EQUITY

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016) and Mr. Siddhant Chhabria (since June 21, 2021)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Harshad Borawake (since inception) Mr. Gaurav Kochhar (since inception)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	Tier-1 - Nifty Midcap 150 (TRI) Tier-2 -	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.		
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	7,241.95	1,650.00	1,880.22	938.17
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 1.84% Direct Plan: 0.52%	Regular Plan: 2.12% Direct Plan: 0.58%	Regular Plan: 2.09% Direct Plan: 0.52%	Regular Plan: 2.26% Direct Plan: 0.63%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in india



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 70

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - DEBT

Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.33 of SID) A relatively low interest rate risk and moderate credit risk	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 33 of SID) A moderate interest rate risk and moderate credit risk
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns
Fund Manager**	Mr. Abhishek Iyer - (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)	Mr. Mahendra Jajoo - (since Inception)	Mr. Mahendra Jajoo - (since September 08, 2016)
Allotment Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012
Benchmark Index	CRISIL Overnight Index	CRISIL Liquid Fund Index	NIFTY Ultra Short Duration Debt Index	CRISIL Low Duration Debt Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Day 1 Day 2 Day 3 Day 4 Day 5 Day 6 Day 7 onwards	Exit Load: Exit load as a % of redemption / switch proceeds 0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	567.56	3,448.73	220.12	865.86
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 0.21% Direct Plan: 0.12%	Regular Plan: 0.27% Direct Plan: 0.17%	Regular Plan: 0.47% Direct Plan: 0.28%	Regular Plan: 0.92% Direct Plan: 0.28%
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months
	Scheme Riskometer Investors understand that their principal will be at Low Risk	Scheme Riskometer Investors understand that their principal will be at Low to Moderate Risk	Scheme Riskometer Investors understand that their principal will be at Moderate Risk	Scheme Riskometer Investors understand that their principal will be at Low to Moderate Risk
	Benchmark Riskometer Investors understand that their principal will be at Low Risk	Benchmark Riskometer Investors understand that their principal will be at Moderate Risk	Benchmark Riskometer Investors understand that their principal will be at Moderate Risk	Benchmark Riskometer Investors understand that their principal will be at Moderate Risk
	Potential Risk Class Matrix (PRC) Credit Risk - Relatively Low (Class I) Interest Rate Risk - Low (Class A) A4	Potential Risk Class Matrix (PRC) Credit Risk - Relatively Low (Class I) Interest Rate Risk - Low (Class A) B-1	Potential Risk Class Matrix (PRC) Credit Risk - Relatively Low (Class I) Interest Rate Risk - Low (Class A) B-4	Potential Risk Class Matrix (PRC) Credit Risk - Relatively Low (Class I) Interest Rate Risk - Low (Class A) B-8

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 70

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note : With reference to SEBI Circular no. SEBI/HO/IMD/MD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

FUND FACTS - DEBT

Key Features	Mirae Asset Money Market Fund [§]	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund																									
Type of Scheme	(Money Market Fund - An Open ended debt scheme investing in money market instruments). A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 31 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk																									
Investment Objective	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																									
Fund Manager**	Mr. Mahendra Jajoo - (since August 11, 2021)	Mr. Mahendra Jajoo - (since March 16, 2018) Mr. Amit Modani - (since June 30, 2021)	Mr. Mahendra Jajoo - (since July 24, 2020)	Mr. Mahendra Jajoo - (since March 24, 2017)																									
Allotment Date	11 th August 2021	16 th March, 2018	24 th July 2020	24 th March, 2017																									
Benchmark Index	Nifty Money Market Index	CRISIL Short Term Bond Fund Index	NIFTY Banking and PSU Debt Index	Tier-1 - CRISIL Composite Bond Fund Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index																									
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																												
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																												
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load NA Exit Load: If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																									
Plans Available	Regular Plan and Direct Plan																												
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)																												
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	82.32	585.97	179.17	280.35																									
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 0.66% Direct Plan: 0.26%	Regular Plan: 1.14% Direct Plan: 0.32%	Regular Plan: 0.81% Direct Plan: 0.34%	Regular Plan: 1.11% Direct Plan: 0.15%																									
Product Labelling	This product is suitable for investors who are seeking*: - Short term savings - Investments predominantly in money market instruments	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvTs	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments																									
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Investors understand that their principal will be at Low to Moderate Risk</p> </div> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderate Risk</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderately High Risk</p> </div> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderate Risk</p> </div> <div style="text-align: center;"> <p>Investors understand that their principal will be at Moderate Risk</p> </div> </div>																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">Potential Risk Class Matrix (PRC)</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> <th></th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Potential Risk Class Matrix (PRC)					Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		Relatively Low (Class I)		B-I			Moderate (Class II)					Relatively High (Class III)				
Potential Risk Class Matrix (PRC)																													
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																										
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Relatively High (Class III)																													

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 70

†The Scheme is in existence for less than 6 months

‡Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note : With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

FUND FACTS - DEBT

Key Features	Mirae Asset Corporate Bond Fund
Type of Scheme	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.
Investment Objective	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since March 17, 2021)
Allotment Date	17 th March, 2021
Benchmark Index	NIFTY Corporate Bond Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	116.31
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 0.91% Direct Plan: 0.47%
Product Labelling	This product is suitable for investors who are seeking*: - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds



Investors understand that their principal will be at Low to Moderate Risk



Investors understand that their principal will be at Moderate Risk

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	





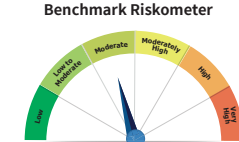

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**For experience of Fund Managers refer page no. 70

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note: With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

FUND FACTS - HYBRID

Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Harshad Borawake (Equity Portion)(April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since September 8, 2016)	Mr. Harshad Borawake, Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 17, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020, Mr. Jigar Sethia - Equity Portion (since June 19, 2020 and Mr. Mahendra Jaajoo - Debt Portion (since June 19, 2020)
Allotment Date	29 th July, 2015	17 th December, 2018	19 th June, 2020
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	₹5,000/- (multiples of ₹1/- thereafter) Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.		
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO)) -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days
Plans Available	Regular Plan and Direct Plan		
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)		
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	6,577.13	470.98	424.17
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 1.81% Direct Plan: 0.41%	Regular Plan: 1.45% Direct Plan: 0.42%	Regular Plan: 1.08% Direct Plan: 0.35%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
	 <p>Scheme Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Scheme Riskometer Investors understand that their principal will be at Moderately High Risk</p>	 <p>Scheme Riskometer Investors understand that their principal will be at Low Risk</p>
	 <p>Benchmark Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Benchmark Riskometer Investors understand that their principal will be at Moderate Risk</p>	 <p>Benchmark Riskometer Investors understand that their principal will be at Low Risk</p>

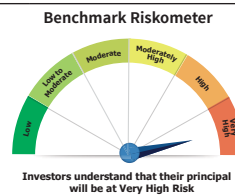
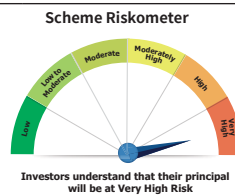
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**For experience of Fund Managers refer page no. 70

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - ETF

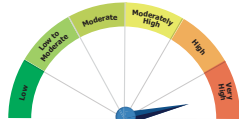
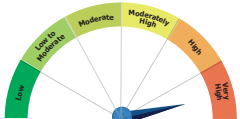
Key Features	Mirae Asset Nifty 50 ETF	Mirae Asset Nifty Next 50 ETF	Mirae Asset ESG Sector Leaders ETF	Mirae Asset NYSE FANG+ ETF
Type of Scheme	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Mr. Siddharth Srivastava (since May 06, 2021)
Allotment Date	20 th November, 2018	24 th January, 2020	17 th November 2020	06 th May 2021
Benchmark Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI)
Minimum Investment Amount	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index/Nifty Next 50 Index and NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.			On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF, MANXT50ETF, MAESGSLETF and MAFANG in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	726.09	91.09	169.61	1,313.58
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	0.08%	0.14%	0.64%	0.53%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement - Investments in equity securities covered by NYSE FANG+ Total Return Index



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 70

FUND FACTS - ETF

Key Features	Mirae Asset Nifty Financial Services ETF	Mirae Asset S&P 500 TOP 50 ETF ⁵	Mirae Asset Hang Seng TECH ETF ⁵	Mirae Asset Nifty India Manufacturing ETF ⁵
Type of Scheme	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	Exchange Traded Fund - An open-ended scheme replicating/tracking Nifty India Manufacturing Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since July 30, 2021)	Mr. Siddharth Srivastava (since September 20, 2021)	Mr. Siddharth Srivastava (since December 06, 2021)	Ms. Ekta Gala (since January 27, 2022)
Allotment Date	30 th July 2021	20 th September 2021	06 th December 2021	27 th January 2022
Benchmark Index	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 (TRI)	Hang Seng TECH (TRI)	Nifty India Manufacturing Total Return Index (INR)
Minimum Investment Amount	On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)	On exchange (in multiple of 1 units) with in 5 days from the date of allotment. Directly with AMC (in multiple of 5,50,000 units)	₹5,000/- and in multiples of ₹1/- thereafter. On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)	₹5,000/- and in multiples of ₹1/- thereafter. On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MANFSETF, MATPF, MAHKTECH and MTETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days. ⁷			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	104.17	463.66	102.73	6.66
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	0.13%	0.59%	0.43%	0.40%
Product Labelling	This product is suitable for investors who are seeking*: - Return that are commensurate with the performance of nifty financial service Total return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty India Manufacturing Total Return Index
	 Scheme Riskometer Investors understand that their principal will be at Very High Risk		 Benchmark Riskometer Investors understand that their principal will be at Very High Risk	
*Investors should consult their financial advisers if they are not clear about the suitability of the product.				

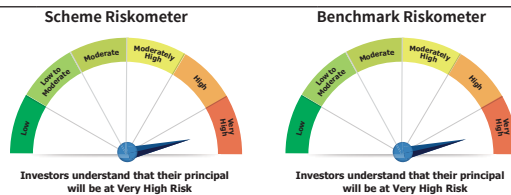
**For experience of Fund Managers refer page no. 70

⁵The Scheme is in existence for less than 6 months

⁷Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset ESG Sector Leaders Fund of Fund	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund	Mirae Asset S&P 500 TOP 50 ETF Fund of Fund ⁴
Type of Scheme	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Bharti Sawant (since inception)	Ms. Ekta Gala (since May 10, 2021)	Ms. Ekta Gala (since September 22, 2021)
Allotment Date	18 th November 2020	21 st September, 2020	10 th May, 2021	22 nd September 2021
Benchmark Index	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI)	S&P 500 Top 50 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: Nil
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan		
Options Available	Growth Option and IDCW ⁴ Option (Payout & Re-investment)	Growth Option and IDCW ⁴ Option (Payout & Re-investment)	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	143.53	226.40	1,051.74	355.38
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 0.52% Direct Plan: 0.10% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.34% Direct Plan: 0.17% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.73% Direct Plan: 0.15% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.70% Direct Plan: 0.15% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset ESG Sector Leaders ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

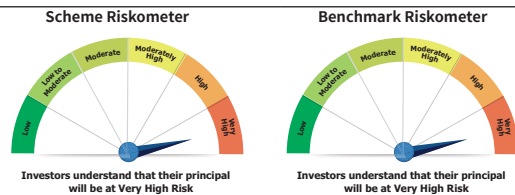
**For experience of Fund Managers refer page no. 70

¹The Scheme is in existence for less than 6 months

⁴Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset Nifty India Manufacturing ETF Fund of Fund ⁵	Mirae Asset Hang Seng TECH ETF Fund of Fund ⁵
Type of Scheme	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since January 31, 2022)	Ms. Ekta Gala (since December 08, 2021)
Allotment Date	31 st January 2022	08 th December 2021
Benchmark Index	Nifty India Manufacturing Total Return Index (INR)	Hang Seng TECH (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Jan 31, 2022	0.95	77.08
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2022	Regular Plan: 0.70% Direct Plan: 0.25% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.79% Direct Plan: 0.19% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long-term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 70

⁵The Scheme is in existence for less than 6 months

⁶Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Mirae Asset Equity Snapshot

January 2022



Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Great Consumer Fund	
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	
Net AUM ₹ Crores	31296.65	22096.58	10971.85	1626.80	
Tier-1 benchmark Index	Nifty 100 (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 500 (TRI)	Nifty India Consumption Index (TRI)	
Tier-2 benchmark Index	-	-	Nifty 200 (TRI)	-	
Portfolio Details	Asset Allocation Equity (%)	98.35%	99.42%	99.20%	99.26%
	Asset Allocation Non Equity (%)	1.65%	0.58%	0.80%	0.74%
	*Large Cap	82.75%	57.62%	75.98%	57.05%
	Mid Cap	13.77%	34.79%	13.59%	22.50%
	Small Cap & Others	1.83%	7.02%	9.63%	19.72%
	No. of Stocks	61	69	64	40
	Top 10 Holdings	54.03%	38.37%	47.26%	46.07%
Top 5 Sectors	62.75%	50.76%	55.84%	78.00%	
Ratios	Beta	0.95	0.92	0.97	1.04
	1 Year PTR[^]	0.20 Times	0.68 Times	0.70 Times	0.63 Times
	Information Ratio	-0.18	1.33	1.35	0.31

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

Data as on 31st Jan 2022

[^]Portfolio Turnover Ratio

Mirae Asset Equity Snapshot

January 2022



Fund Name	Mirae Asset Healthcare Fund	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.
Net AUM ₹ Crores	1817.15	8302.04	7267.43	955.39
Tier-1 benchmark Index	S&P BSE Healthcare Index (TRI)	Nifty 500 (TRI)	Nifty Midcap 150 (TRI)	Nifty Financial Services Index (TRI)
Tier-2 benchmark Index	-	Nifty 200 (TRI)	-	-
Asset Allocation Equity (%)	99.56%	98.10%	99.02%	98.67%
Asset Allocation Non Equity (%)	0.44%	1.90%	0.98%	1.33%
*Large Cap	55.89%	67.58%	21.34%	82.23%
Mid Cap	31.87%	24.01%	64.85%	10.62%
Small Cap & Others	11.79%	6.50%	12.81%	5.82%
No. of Stocks	28	30	52	24
Top 10 Holdings	65.58%	54.85%	29.98%	82.08%
Top 5 Sectors	99.56%	59.57%	42.73%	98.67%
Beta	0.91	-	-	-
1 Year PTR[^]	0.27 Times	0.33 Times	0.52 Times	0.08 Times
Information Ratio	2.33	-	-	-

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".
[^]Portfolio Turnover Ratio

Data as on 31st Jan 2022

MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Managers: Mr. Gaurav Misra & Mr. Gaurav Khandelwal	
Allotment Date:	04th April, 2008
Benchmark:	Nifty 100 (TRI)
Net AUM (₹Cr.)	31,296.65
Entry load:	NA
Exit load:	Please refer Page no.11
Plans Available:	Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)

	Direct	Regular
Growth	₹85.180	₹78.225
IDCW*	₹52.463	₹23.613

Ratios® (Annualised)

Volatility	20.97%
Beta	0.95
R Squared	0.98
Sharpe Ratio#	0.66
Information Ratio	-0.18
Portfolio Turnover Ratio*	0.20 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.59%
Direct Plan	0.54%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
13-Feb-15	1.60 per Unit	10	19.709
11-Mar-16	1.35 per Unit	10	16.616
26-Jul-16	1.50 per Unit	10	17.922
24-Jul-17	1.70 per Unit	10	19.049
12-Mar-18	2.00 per Unit	10	19.938
06-Dec-18	1.60 per Unit	10	18.697
16-Dec-19	1.50 per Unit	10	18.902
23-Mar-21	1.65 per Unit	10	21.616

Past Performance may or may not be sustained in future.

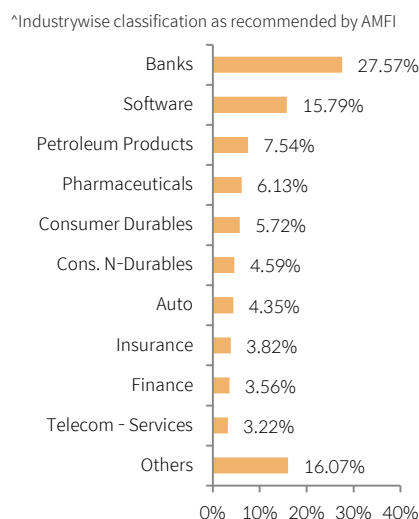
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MALCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

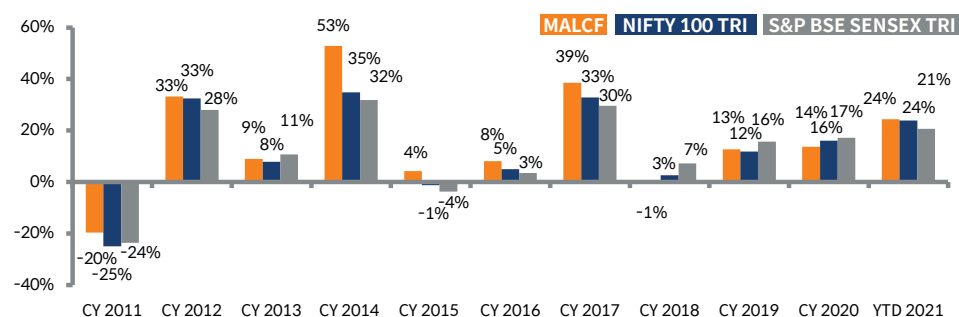
Equity Shares	
ICICI Bank Ltd	9.74%
Infosys Ltd	9.42%
HDFC Bank Ltd	8.37%
Reliance Industries Ltd*	6.11%
State Bank of India	4.82%
Axis Bank Ltd	4.51%
Tata Consultancy Services Ltd	3.16%
Bharti Airtel Ltd	3.22%
Larsen & Toubro Ltd	2.46%
Sun Pharmaceutical Industries Ltd	2.23%
Other Equities	44.32%
Equity Holding Total	98.35%
Cash & Other Receivables	1.65%
Total	100.00%

*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors*



Fund Performance



Performance Report

Period	MALCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.16	28.93	26.45
Last 3 years	17.72	18.18	18.26
Last 5 years	16.25	16.17	17.33
Since Inception	16.03	11.83	11.61
Value of Rs. 10000 invested (in Rs.) Since Inception	78,225	46,964	45,701
NAV as on 31st January, 2022	78.225		
Index Value 31st January, 2022	Index Value of Nifty 100 (TRI) is 23,077.13 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019)

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,650,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 31 Jan, 2022	6,005,672	2,933,507	1,489,438	922,252	504,592	130,576
Fund Return* (%)	17.23	17.02	16.06	17.21	23.16	16.66
Benchmark Return* (%)	14.18	15.08	15.77	17.58	23.83	17.03
Add. Benchmark Return* (%)	14.05	15.12	16.28	18.22	23.21	16.41

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 63.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

**Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Managers:
Mr. Neelesh Surana &
Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 (TRI)

Net AUM (₹Cr.) 22,096.58

Entry load: NA

Exit load: Please refer Page no.11

Plans Available: Regular and Direct Plan

Minimum Investment Amount
Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹106.579	₹97.884
IDCW*	₹75.712	₹45.598

Ratios® (Annualised)

Volatility	21.76%
Beta	0.92
R Squared	0.98
Sharpe Ratio#	0.99
Information Ratio	1.33
Portfolio Turnover Ratio*	0.68 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.69%
Direct Plan	0.70%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
20-Jul-16	2.00 per Unit	10	24.292
24-Jul-17	2.50 per Unit	10	28.233
06-Dec-18	2.50 per Unit	10	29.737
16-Jan-20	2.50 per Unit	10	31.95
23-Mar-21	3.25 per Unit	10	40.35

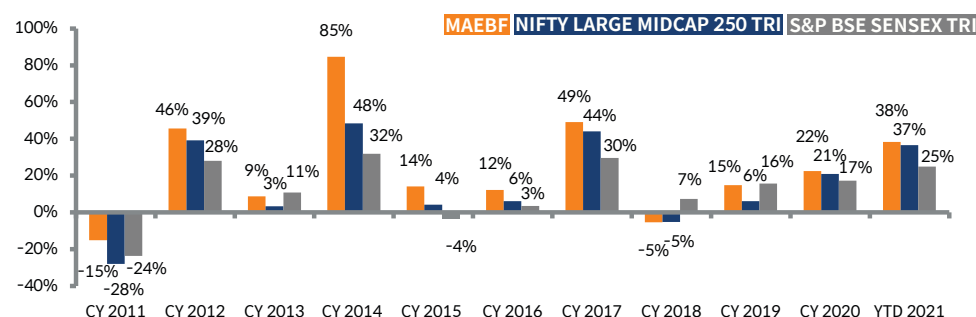
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAEBF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
ICICI Bank Ltd	6.39%
HDFC Bank Ltd	5.22%
Infosys Ltd	4.98%
Axis Bank Ltd	4.70%
State Bank of India	4.00%
Reliance Industries Ltd*	2.88%
Max Financial Services Ltd	2.71%
Tata Consultancy Services Ltd	2.56%
JK Cement Ltd	2.55%
Gujarat State Petronet Ltd	2.39%
Other Equities	61.05%
Equity Holding Total	99.42%
Cash & Other Receivables	0.58%
Total	100.00%

*Includes "Partly Paid Shares"

Fund Performance



Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	37.55	37.28	26.45
Last 3 years	25.51	21.48	18.26
Last 5 years	20.78	17.52	17.33
Since Inception	21.79	13.71	12.22
Value of Rs. 10000 invested (in Rs.) Since Inception	97,884	44,221	37,989
NAV as on 31st January, 2022	97.884		
Index Value 31st January, 2022		Index Value of Scheme benchmark is 12,195.19 and S&P BSE Sensex (TRI) is 86,594.54	
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,380,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 31 Jan, 2022	5,868,013	4,239,517	1,800,091	1,063,156	568,000	133,747
Fund Return* (%)	23.34	23.83	21.38	23.06	31.92	21.81
Benchmark Return* (%)	16.68	17.57	17.78	20.03	29.65	21.63
Add. Benchmark Return* (%)	14.36	15.12	16.28	18.22	23.21	16.41

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 63 & 64.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

**Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	10,971.85
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,00/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹33.890	₹31.057
IDCW*	₹26.097	₹22.968

Ratios® (Annualised)

Volatility	21.95%
Beta	0.97
R Squared	0.98
Sharpe Ratio#	0.89
Information Ratio	1.35
Portfolio Turnover Ratio^	0.70 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.75%
Direct Plan	0.47%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
06-Dec-18	0.50 per Unit	10	14.618
16-Jan-20	0.95 per Unit	10	16.328
23-Mar-21	1.60 per Unit	10	20.708

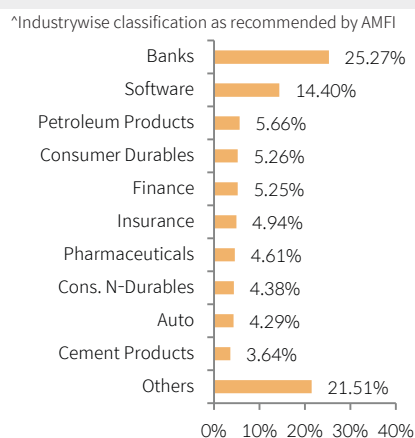
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MATSF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	7.76%
ICICI Bank Ltd	7.70%
Infosys Ltd	7.38%
Reliance Industries Ltd*	5.00%
Axis Bank Ltd	4.64%
State Bank of India	4.14%
Tata Consultancy Services Ltd	3.68%
Larsen & Toubro Ltd	2.52%
Sun Pharmaceutical Industries Ltd	2.34%
HCL Technologies Ltd	2.10%
Other Equities	51.94%
Equity Holding Total	99.20%
Cash & Other Receivables	0.80%
Total	100.00%

*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors^



Performance Report

Period	MATSF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	34.81	33.23	30.95	26.45
Last 3 years	23.39	19.63	18.75	18.26
Last 5 years	20.45	16.47	16.23	17.33
Since Inception	20.42	15.37	15.12	15.43
Value of Rs. 10000 invested (in Rs.) Since Inception	31,057	23,914	23,598	23,987
NAV as on 31st January, 2022	31.057			
Index Value 31st January, 2022		Index Value of Scheme benchmark is 22,881.58 / 11,748.79 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	28th December, 2015			
Scheme Benchmark	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	** S&P BSE Sensex (TRI)			

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	720,000	600,000	360,000	120,000
MKT Value as on 31 Jan, 2022	1,377,342	1,033,075	554,040	132,501
Fund Return* (%)	21.49	21.87	30.07	19.82
Benchmark Return (Tier-1)* (%)	17.70	18.58	26.93	20.12
Benchmark Return (Tier-2)* (%)	17.22	17.97	25.40	18.48
Add. Benchmark Return* (%)	17.57	18.22	23.53	16.78

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.63.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Gaurav Misra
Allotment Date:	14th May, 2019
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	8,302.04
Entry load:	NA
Exit load:	Please refer page no.11
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹20.538	₹19.677
IDCW*	₹20.534	₹19.679

Ratios® (Annualised)

Portfolio Turnover Ratio[^] 0.33 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

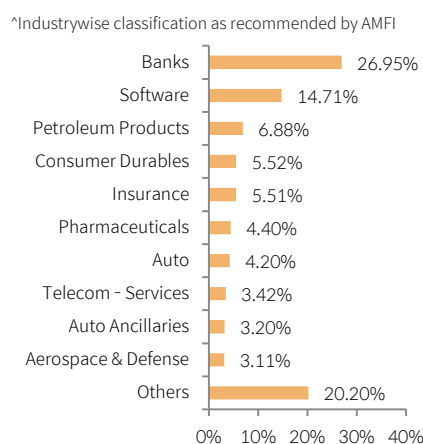
Regular Plan	1.80%
Direct Plan	0.46%

Portfolio Top 10 Holdings

Equity Shares	
Infosys Ltd	9.50%
ICICI Bank Ltd	9.09%
HDFC Bank Ltd	7.49%
State Bank of India	5.47%
Reliance Industries Ltd*	5.03%
Axis Bank Ltd	4.90%
Max Financial Services Ltd	3.53%
Bharti Airtel Ltd	3.42%
Mphasis Ltd	3.21%
Sona BLW Precision Forgings Ltd	3.20%
Other Equities	43.25%
Equity Holding Total	98.10%
Cash & Other Receivables	1.90%
Total	100.00%

*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors[^]



Performance Report

Period	MAFF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	37.41	33.23	30.95	26.45
Since Inception	28.25	20.76	19.70	18.98
Value of Rs. 10000 invested (in Rs.) Since Inception	19,677	16,705	16,310	16,046
NAV as on 31st January, 2022	19.677			
Index Value 31st January, 2022	Index Value of Scheme benchmark is 22,881.58 / 11,748.79 and S&P BSE Sensex (TRI) is 86,594.54			
Allotment Date	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	320,000	120,000
MKT Value as on 31 Jan, 2022	491,728	134,880
Fund Return* (%)	34.16	23.71
Benchmark Return (Tier-1)* (%)	29.31	20.12
Benchmark Return (Tier-2)* (%)	27.58	18.48
Add. Benchmark Return* (%)	25.22	16.78

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 63.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th July, 2019
Benchmark:	Tier-1- Nifty Midcap 150 (TRI) Tier-2 -
Net AUM (₹Cr.)	7,267.43
Entry load:	NA
Exit load:	Please refer page no.12
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹21.842	₹21.002
IDCW*	₹21.843	₹20.995

Ratios® (Annualised)

Portfolio Turnover Ratio*	0.52 times
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@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

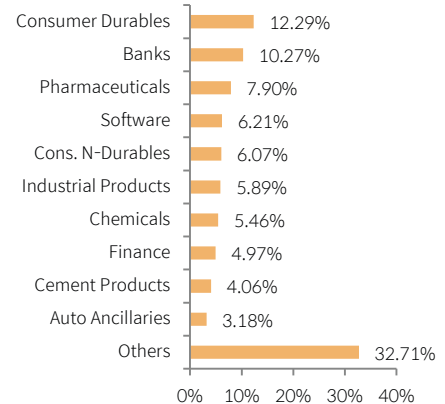
Regular Plan	1.84%
Direct Plan	0.52%

Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Ltd	3.88%
Axis Bank Ltd	3.72%
Bharat Forge Ltd	3.14%
Jindal Steel & Power Ltd	3.08%
Bata India Ltd	2.77%
NTPC Ltd	2.74%
Voltas Ltd	2.69%
State Bank of India	2.67%
Shriram Transport Finance Company Ltd	2.65%
Max Financial Services Ltd	2.65%
Other Equities	69.04%
Equity Holding Total	99.02%
Cash & Other Receivables	0.98%
Total	100.00%

Allocation - Top 10 Sectors*

*Industrywise classification as recommended by AMFI



Performance Report

Period	MAMCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	44.33	45.81	26.45
Since Inception	34.36	32.01	19.92
Value of Rs. 10000 invested (in Rs.) Since Inception	21,002	20,091	15,785
NAV as on 31st January, 2022	21.002		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 14,133.66 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	29th July, 2019		
Scheme Benchmark	*Tier-1-Nifty Midcap 150 (TRI) Tier-2 -		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	300,000	120,000
MKT Value as on 31 Jan, 2022	493,447	137,434
Fund Return* (%)	43.25	27.92
Benchmark Return* (%)	41.53	26.62
Add. Benchmark Return* (%)	26.58	16.78

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 63 & 64.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Ankit Jain & Mr. Siddhant Chhabria

Allotment Date: 29th March, 2011

Benchmark: Nifty India Consumption Index (TRI)

Net AUM (₹Cr.) 1,626.80

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹61.310	₹54.142
IDCW*	₹51.061	₹21.099

Ratios® (Annualised)

Volatility	19.52%
Beta	1.04
R Squared	0.84
Sharpe Ratio#	0.69
Information Ratio	0.31
Portfolio Turnover Ratio^	0.63 times

@Please refer last page for details.

Expense Ratio

Regular Plan	2.12%
Direct Plan	0.58%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
12-Mar-18	1.00 per Unit	10	17.383
06-Dec-18	1.50 per Unit	10	17.052
16-Dec-19	1.50 per Unit	10	17.187
23-Mar-21	1.50 per Unit	10	18.833

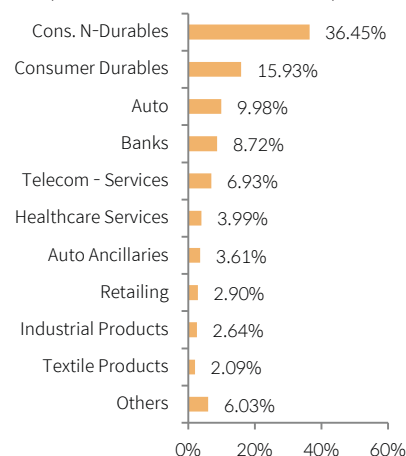
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAGCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
Bharti Airtel Ltd	6.93%
ITC Ltd	6.36%
Hindustan Unilever Ltd	4.96%
Asian Paints Ltd	4.84%
Axis Bank Ltd	4.70%
TVS Motor Company Ltd	4.10%
HDFC Bank Ltd	4.02%
Bata India Ltd	3.49%
Britannia Industries Ltd	3.48%
Tata Motors Ltd	3.18%
Other Equities	53.19%
Equity Holding Total	99.26%
Cash & Other Receivables	0.74%
Total	100.00%

Allocation - Top 10 Sectors^

Domestic Equities Sectoral Allocation^ (Top 10 holdings)
^Industrywise classification as recommended by AMFI



Performance Report

Period	MAGCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.22	20.52	26.45
Last 3 years	17.51	15.01	18.26
Last 5 years	18.17	14.17	17.33
Since Inception	16.84	15.04	12.30
Value of Rs. 10000 invested (in Rs.) Since Inception	54,142	45,736	35,219
NAV as on 31st January, 2022	54.142		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 8,408.87 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,300,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 31 Jan, 2022	3,466,840	2,939,167	1,522,286	933,363	507,515	131,311
Fund Return* (%)	17.09	17.06	16.68	17.70	23.58	17.85
Benchmark Return* (%)	14.53	14.16	13.44	14.16	19.42	14.58
Add. Benchmark Return* (%)	14.81	15.12	16.28	18.22	23.21	16.41

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 63 & 64.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	02nd July, 2018
Benchmark:	S&P BSE Healthcare Index (TRI)
Net AUM (₹Cr.)	1,817.15
Entry load:	NA
Exit load:	Please refer page no.12
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹23.701	₹22.378
IDCW[^]	₹23.692	₹22.375

Ratios[®] (Annualised)

Volatility	20.99%
Beta	0.91
R Squared	0.98
Sharpe Ratio#	1.21
Information Ratio	2.33
Portfolio Turnover Ratio[^]	0.27 times

[@]Please refer last page for details.

Expense Ratio

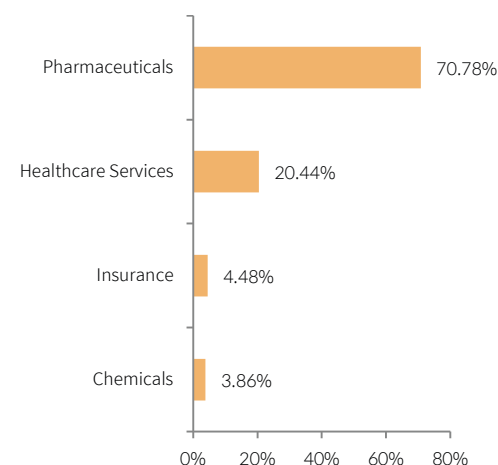
Regular Plan	2.09%
Direct Plan	0.52%

Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	14.31%
Dr. Reddy's Laboratories Ltd	9.08%
Apollo Hospitals Enterprise Ltd	7.76%
Cipla Ltd	7.60%
Divi's Laboratories Ltd	5.79%
Torrent Pharmaceuticals Ltd	4.94%
IPCA Laboratories Ltd	4.91%
Fortis Healthcare Ltd	4.06%
Ajanta Pharma Ltd	3.58%
Lupin Ltd	3.56%
Other Equities	33.98%
Equity Holding Total	99.56%
Cash & Other Receivables	0.44%
Total	100.00%

Allocation [^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAHCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.61	17.39	26.45
Last 3 year	29.32	20.99	18.26
Since Inception	25.18	17.27	16.16
Value of Rs. 10000 invested (in Rs.) Since Inception	22,378	17,708	17,114
NAV as on 31st January, 2022	22.378		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 27,265.19 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018

SIP Performance

Period	Since Inception	3 Year	1 Year
Total Amount Invested	420,000	360,000	120,000
MKT Value as on 31 Jan, 2022	698,835	570,763	124,814
Fund Return[®] (%)	30.25	32.31	7.50
Benchmark Return[®] (%)	22.44	24.67	-0.59
Add. Benchmark Return[®] (%)	21.31	23.53	16.78

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 65 & 66.

[®]The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Harshad Borawake &
Mr. Gaurav Kochar

Allotment Date: 11th December, 2020

Benchmark: Nifty Financial Services Index (TRI)

Net AUM (₹Cr.): 955.39

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.857	₹12.596
IDCW[^]	₹12.826	₹12.594

Ratios[®] (Annualised)

Portfolio Turnover Ratio[^] 0.08 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

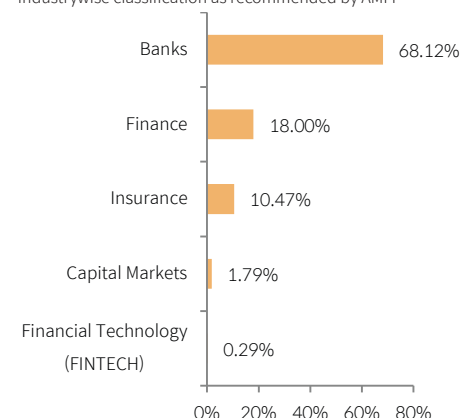
Regular Plan	2.26%
Direct Plan	0.63%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	20.07%
ICICI Bank Ltd	17.97%
State Bank of India	10.04%
Axis Bank Ltd	9.23%
HDFC Ltd	7.49%
Kotak Mahindra Bank Ltd	4.84%
The Federal Bank Ltd	4.39%
SBI Life Insurance Company Ltd	3.76%
Bajaj Finserv Ltd	2.27%
Can Fin Homes Ltd	2.02%
Other Equities	16.60%
Equity Holding Total	98.67%
Cash & Other Receivables	1.33%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MABFSF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	24.50	22.72	26.45
Since Inception	22.45	20.46	23.49
Value of Rs. 10000 invested (in Rs.) Since Inception	12,596	12,363	12,719
NAV as on 31st January, 2022	12.596		
Index Value 31st January, 2022	Index Value of benchmark is 21,781.18 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Harshad Borawake managing the scheme since 11th December, 2020 & Mr. Gaurav Kochar since 11th December, 2020.

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	130,000	120,000
MKT Value as on 31 Jan, 2022	140,265	128,059
Fund Return[®] (%)	13.76	12.63
Benchmark Return[®] (%)	11.54	10.66
Add. Benchmark Return[®] (%)	17.04	16.41

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64 & 66.

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Mirae Asset Debt Snapshot

January 2022

Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund	Mirae Asset Money Market Fund
Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.33 of the SID). A relatively low interest rate risk and moderate credit risk	An open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 33 of the SID). A moderate interest rate risk and moderate credit risk	An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk
Net AUM ₹Crores	940.38	3760.02	212.08	829.93	79.41
YTM	3.36%	3.60%	4.15%	4.34%	4.07%
Average Maturity (Days)	1	18.24	100.81	206.35	99.91
Modified Duration (Years)	0	0.05	0.27	0.53	0.27
Macaulay Duration (Years)	0	0.05	0.28	0.55	0.27
Sovereign	-	9.42%	42.10%	31.20%	43.54%
AAA	-	1.47%	7.14%	33.35%	-
AAA (CE)	-	-	-	-	-
AA+	-	-	-	-	-
AA	-	-	4.72%	-	-
AA(SO)	-	-	-	-	-
AA-	-	-	-	-	-
A1+	-	59.39%	42.06%	29.44%	43.58%
A and Below	-	-	-	-	-
Cash & Others	100.00%	29.72%	3.98%	6.01%	12.88%

Data as on 31st January 2022

Mirae Asset Debt Snapshot

January 2022



Fund Name	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund	Mirae Asset Dynamic Bond Fund
Type of Scheme	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 31 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk
Net AUM ₹Crores	580.06	175.51	98.87	278.12
YTM	4.90%	4.62%	5.04%	6.36%
Average Maturity (Years)	1.51	1.22	1.58	4.96
Modified Duration (Years)	1.33	1.09	1.39	3.91
Macaulay Duration (Years)	1.40	1.14	1.47	4.16
Sovereign	25.65%	7.57%	-	52.76%
AAA	48.84%	56.63%	84.07%	44.96%
AAA (CE)	-	2.96%	-	-
AA+	-	-	-	-
AA	-	-	-	-
AA(SO)	-	-	-	-
AA-	-	-	-	-
A1+	8.03%	21.86%	-	-
A and Below	-	-	-	-
Cash & Others	17.48%	10.97%	15.93%	2.28%

Data as on 31st January 2022

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information	
Fund Manager:	Mr. Abhishek Iyer
Allotment Date:	15th October, 2019
Benchmark:	CRISIL Overnight Index
Net AUM (₹Cr.)	940.38
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹1,083.5376	₹1,081.1164
Daily IDCW[^]	₹1,000.0007	₹1,000.0000
Weekly IDCW[^]	₹1,000.4063	₹1,000.3958
Monthly IDCW[^]	₹1,000.7213	₹1,000.7044

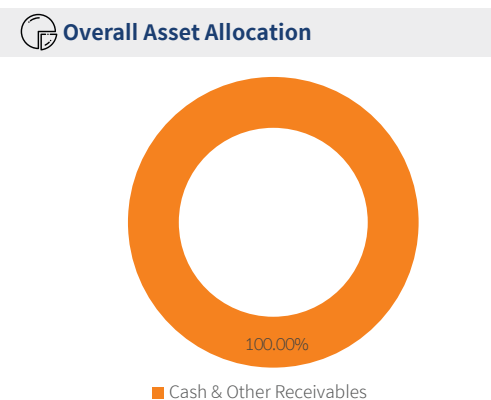
Quantitative: Debt	
Weighted Average Maturity	1.00 Days
Modified Duration	0.00 Yrs
Macaulay Duration	0.00 Yrs
Yield to Maturity	3.36%

Expense Ratio	
Regular Plan	0.21%
Direct Plan	0.12%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate)	
25-Oct-21	2.6436	2.6436	1,002.6436
24-Nov-21	2.6539	2.6539	1,002.6539
24-Dec-21	2.7233	2.7233	1,002.7233
24-Jan-22	2.9175	2.9175	1,002.9175

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

Portfolio Holdings	
Cash & Other Receivables	
TREPS / Repo Net Receivables/ (Payables)	99.93%
Cash & Other Receivables Total	0.07%
Total	100.00%



Performance Report			
Period	MAONF	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	3.67	3.62	3.46
Last 15 Days	3.81	3.84	1.34
Last 30 Days	3.51	3.59	1.99
Last 1 year	3.20	3.31	3.52
Since Inception	3.45	3.50	4.70
Value of Rs. 10000 invested (in Rs.) Since Inception	10,811	10,824	11,113
NAV as on 31st January, 2022	1,081.1164		
Index Value 31st January, 2022	Index Value of benchmark is 2,857.46 and CRISIL 1 Year T-Bill is 6,272.22		
Allotment Date	15th October, 2019		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Mahendra Jajoo & Mr. Abhishek Iyer

Allotment Date: 12th January, 2009

Benchmark: CRISIL Liquid Fund Index

Net AUM (₹Cr.) 3,760.02

Entry load: NA

Exit load:

Day of redemption /switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,203.4265	₹1,075.8332
Daily IDCW*	₹1,216.7192	₹1,066.4347
Weekly IDCW*	₹1,153.0227	₹1,135.4446
Monthly IDCW*	₹1,153.0847	₹2,233.6308

Quantitative: Debt

Weighted Average Maturity	18.24 Days
Modified Duration	0.05 Yrs
Macaulay Duration	0.05 Yrs
Yield to Maturity	3.60%

Expense Ratio

Regular Plan	0.27%
Direct Plan	0.17%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate)	
25-Oct-21	2.9902	2.9902	1,155.2930
24-Nov-21	3.2922	3.2922	1,155.5950
24-Dec-21	3.1556	3.1556	1,155.4584
24-Jan-22	3.2987	3.2987	1,155.6015

Face value ₹1000/-

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MACMF - Regular Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Portfolio Holdings

Commercial Paper	
Indian Oil Corporation Ltd (11/02/2022)	3.11%
Reliance Jio Infocomm Ltd (04/02/2022)	2.66%
REC Ltd (15/02/2022)	2.65%
Mahindra & Mahindra Financial Services Ltd (18/02/2022)	2.65%
Reliance Jio Infocomm Ltd (09/02/2022)	1.99%
Berger Paints (I) Ltd (18/02/2022)	1.99%
Chennai Petroleum Corporation Ltd (03/02/2022)	1.33%
Hindustan Petroleum Corporation Ltd (08/02/2022)	1.33%
Commercial Paper Total	47.12%
Certificate of Deposit	
Axis Bank Ltd (08/02/2022)	3.32%
Axis Bank Ltd (10/02/2022)	2.66%
Axis Bank Ltd (10/03/2022)	1.72%
NABARD (18/02/2022)	1.46%
Certificate of Deposit Total	12.27%
Treasury Bill	
364 Days Tbill (24/02/2022)	1.33%
91 Days Tbill (24/02/2022)	1.33%
91 Days Tbill (03/03/2022)	1.33%
364 Days Tbill (11/03/2022)	1.32%
91 Days Tbill (10/03/2022)	0.93%
Treasury Bill Total	6.76%
Corporate Bond	
8.3% Reliance Industries Ltd (08/03/2022)	1.47%
Corporate Bond Total	1.47%
Government Bond	
8.2% GOI (15/02/2022)	2.66%
Government Bond Total	2.66%
Cash & Other Receivables Total	29.72%
Total	100.00%

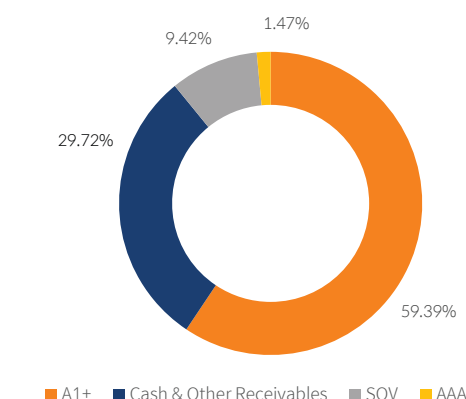
Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	3.54	3.79	3.46
Last 15 days	3.18	3.42	1.34
Last 30 days	3.33	3.68	1.99
Last 1 year	3.33	3.64	3.52
Last 3 years	4.56	4.90	5.42
Last 5 years	5.54	5.80	5.83
Since Inception	6.24	6.87	6.08
Value of Rs. 10000 invested (in Rs.) Since Inception	22,034	23,812	21,619
NAV as on 31st January, 2022	2,203.4265		
Index Value 31st January, 2022		Index Value of benchmark is 3,523.23 and CRISIL 1 Year T-Bill is 6,272.22	
Allotment Date		12th January, 2009	
Scheme Benchmark		*CRISIL Liquid Fund Index	
Additional Benchmark		**CRISIL 1 Year T-Bill	

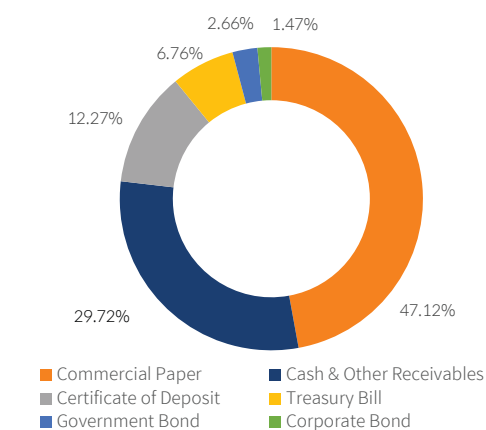
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.

2. Fund manager : Mr. Mahendra Jajoo (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)

Rating Profile



Overall Asset Allocation



MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSDF)

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.33 of SID)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index
Net AUM (₹Cr.)	212.08
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter.
	Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,049.6581	₹1,046.3647
IDCW*	₹1,049.7359	₹1,046.0767

Quantitative: Debt

Weighted Average Maturity	100.81 Days
Modified Duration	0.27 Yrs
Macaulay Duration	0.28 Yrs
Yield to Maturity	4.15%

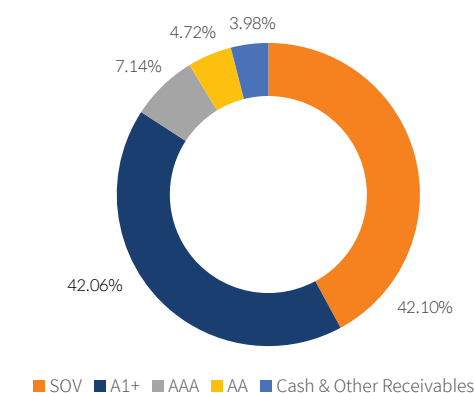
Expense Ratio

Regular Plan	0.47%
Direct Plan	0.28%

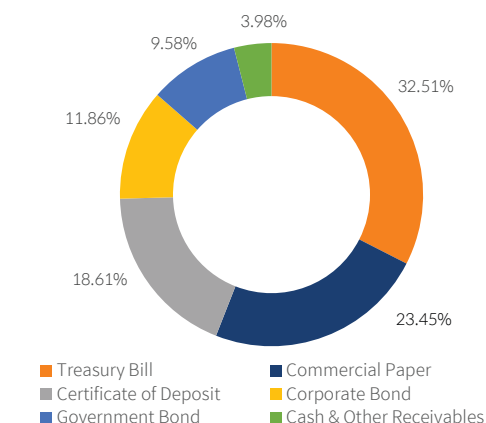
Portfolio Holdings

Treasury Bill	
182 Days Tbill (04/05/2022)	7.01%
182 Days Tbill (07/07/2022)	6.95%
182 Days Tbill (21/07/2022)	6.94%
Treasury Bill Total	32.51%
Commercial Paper	
IIFL Wealth Prime Ltd (25/02/2022)	9.40%
Godrej Agrovet Ltd (16/03/2022)	7.04%
Network18 Media & Investments Ltd (25/02/2022)	4.70%
Commercial Paper Total	23.45%
Certificate of Deposit	
Axis Bank Ltd (10/03/2022)	4.70%
IDFC First Bank Ltd (14/03/2022)	4.70%
Certificate of Deposit Total	18.61%
Corporate Bond	
9.25% Manappuram Finance Ltd (14/02/2022)	4.72%
7.35% Power Finance Corporation Ltd (15/10/2022)	2.40%
8.58% Housing Development Finance Corporation Ltd (18/03/2022)	2.37%
7.6653% L&T Finance Ltd (18/03/2022)	2.37%
Corporate Bond Total	11.86%
Government Bond	
8.15% GOI (11/06/2022)	7.18%
6.84% GOI (19/12/2022)	2.41%
Government Bond Total	9.58%
Cash & Other Receivables Total	3.98%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MAUSDF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.57	4.04	3.52
Since Inception	3.50	3.96	3.43
Value of Rs. 10000 invested (in Rs.) Since Inception	10,464	10,525	10,454
NAV as on 31st January, 2022	1,046.3647		
Index Value 31st January, 2022	Index Value of benchmark is 4,401.05 and CRISIL 1 Year T-Bill is 6,272.22		
Allotment Date	07th October, 2020		
Scheme Benchmark	*Nifty Ultra Short Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 07th October, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 33 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information	
Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	26th June, 2012
Benchmark:	CRISIL Low Duration Debt Index
Net AUM (₹Cr.)	829.93
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular Savings
Growth	₹1,951.7419	₹1,830.6612
Daily IDCW*	₹1,208.9337	₹1,005.1646
Weekly IDCW*	₹1,455.0976	₹1,107.1005
Monthly IDCW*	₹1,160.2461	₹1,087.6488
Quarterly IDCW*	₹1,002.8269	₹1,002.2443

Quantitative: Debt	
Weighted Average Maturity	206.35 Days
Modified Duration	0.53 Yrs
Macaulay Duration	0.55 Yrs
Yield to Maturity	4.34%

Expense Ratio	
Regular Plan	0.92%
Direct Plan	0.28%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate)	
25-Oct-21	1.8198	1.8198	1,088.9561
24-Nov-21	2.5970	2.5970	1,089.7333
24-Dec-21	2.0775	2.0775	1,089.2138
24-Jan-22	2.9166	2.9166	1,090.0529
18-Oct-21	15.0000	15.0000	1,019.5715

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

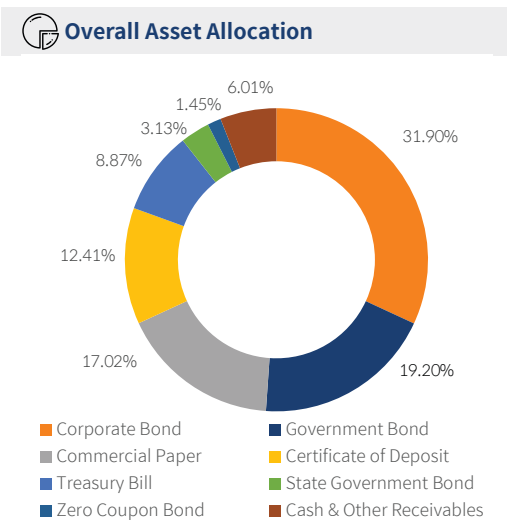
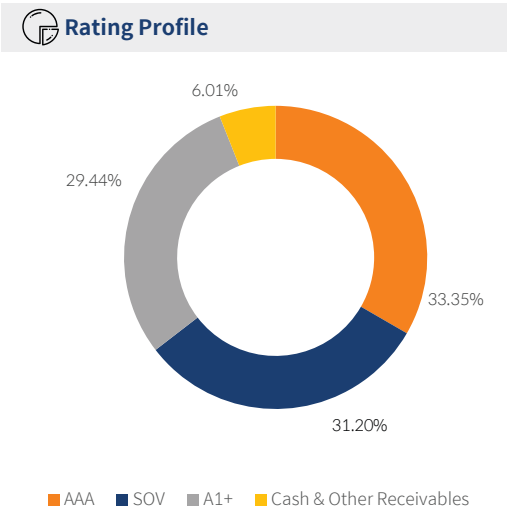
Portfolio Holdings		
Corporate Bond		
6.8% Hindustan Petroleum Corporation Ltd (15/12/2022)		4.90%
7.35% Power Finance Corporation Ltd (22/11/2022)		3.07%
7.6% National Highways Auth Of Ind (18/03/2022)		3.03%
4.95% Housing Development Finance Corporation Ltd (09/09/2022)		3.02%
4.23% Housing Development Finance Corporation Ltd (18/02/2022)		3.01%
8.93% Power Grid Corporation of India Ltd (20/10/2022)		2.48%
Corporate Bond Total		31.90%
Government Bond		
8.15% GOI (11/06/2022)		6.11%
5.09% GOI (13/04/2022)		3.62%
8.2% GOI (15/02/2022)		3.02%
6.84% GOI (19/12/2022)		2.15%
Government Bond Total		19.20%
Commercial Paper		
ICICI Securities Ltd (16/03/2022)		6.00%
Reliance Industries Ltd (28/02/2022)		3.00%
IndoStar Capital Finance Ltd (09/06/2022)		2.94%
Commercial Paper Total		17.02%
Certificate of Deposit		
Small Industries Dev Bank of India (18/03/2022)		3.00%
Axis Bank Ltd (08/12/2022)		2.90%
AU Small Finance Bank Ltd (01/09/2022)		2.34%
Certificate of Deposit Total		12.41%
Treasury Bill		
182 Days Tbill (07/07/2022)		2.96%
182 Days Tbill (14/07/2022)		2.96%
Treasury Bill Total		8.87%
State Government Bond		
8.60% Tamil Nadu SDL (06/03/2023)		3.13%
State Government Bond Total		3.13%
Zero Coupon Bond		
Axis Finance Ltd (03/08/2022)		1.04%
Bajaj Finance Ltd (05/04/2022)		0.40%
Zero Coupon Bond Total		1.45%
Cash & Other Receivables Total		6.01%
Total		100.00%

Performance Report			
Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.22	4.42	0.11
Last 3 years	5.00	6.60	6.59
Last 5 years	5.48	6.85	4.83
Since Inception	6.50	8.03	6.80
Value of Rs. 10000 invested (in Rs.) Since Inception	18,307	21,004	18,806
NAV as on 31st January, 2022	1,830.6612		
Index Value 31st January, 2022	Index Value of benchmark is 6,472.76 and CRISIL 10 Year Gilt Index is 4,055.61		
Allotment Date	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Savings Plan - Growth Option.
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September 2016.
3. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.
*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.



MIRAE ASSET MONEY MARKET FUND - (MAMMF)

(Money Market Fund - An Open ended debt scheme investing in money market instruments)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	11th August, 2021
Benchmark:	Nifty Money Market Index
Net AUM (₹Cr.)	79.41
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter.
	Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,016.5380	₹1,014.6382
IDCW*	₹1,016.4518	₹1,014.6418

Quantitative: Debt

Weighted Average Maturity	99.91 Days
Modified Duration	0.27 Yrs
Macauley Duration	0.27 Yrs
Yield to Maturity	4.07%

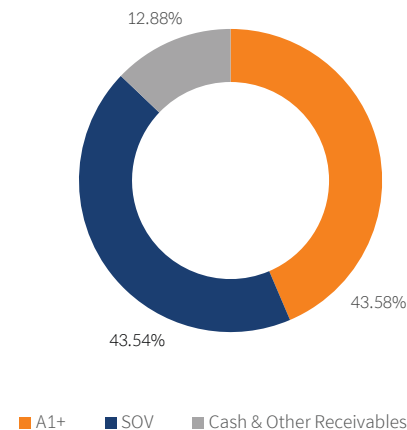
Expense Ratio

Regular Plan	0.66%
Direct Plan	0.26%

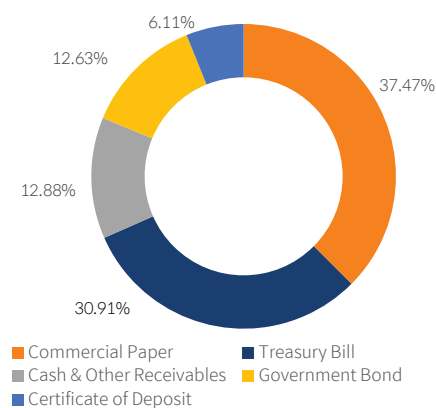
Portfolio Holdings

Commercial Paper	
Godrej Agrovet Ltd (16/03/2022)	12.54%
Network18 Media & Investments Ltd (30/06/2022)	12.38%
Motilal Oswal Financial Services Ltd (21/02/2022)	6.28%
IIFL Wealth Prime Ltd (25/02/2022)	6.28%
Commercial Paper Total	37.47%
Treasury Bill	
182 Days Tbill (14/07/2022)	30.91%
Treasury Bill Total	30.91%
Government Bond	
5.09% GOI (13/04/2022)	12.63%
Government Bond Total	12.63%
Certificate of Deposit	
AU Small Finance Bank Ltd (01/09/2022)	6.11%
Certificate of Deposit Total	6.11%
Cash & Other Receivables Total	12.88%
Total	100.00%

Rating Profile



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 31 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Mahendra Jajoo & Mr. Amit Modani

Allotment Date: 16th March, 2018

Benchmark: CRISIL Short Term Bond Fund Index

Net AUM (₹Cr.) 580.05

Entry load: NA

Exit load: If redeemed within 1 month (30 days) from the date of allotment - 0.25%;
If redeemed after 1 month (30 days) from the date of allotment - Nil

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.1886	₹12.7910
IDCW*	₹13.1771	₹12.7938

Quantitative: Debt

Weighted Average Maturity	1.51 Yrs
Modified Duration	1.33 Yrs
Macaulay Duration	1.40 Yrs
Yield to Maturity	4.90%

Expense Ratio

Regular Plan	1.14%
Direct Plan	0.32%

Portfolio Holdings

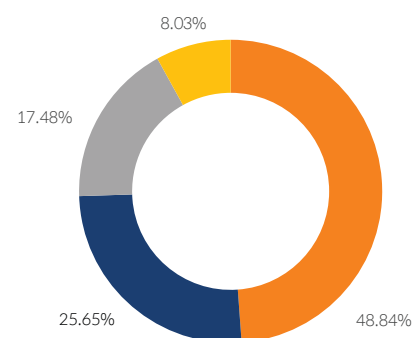
Corporate Bond		
5.79% REC Ltd (20/03/2024)		4.34%
5.65% Bajaj Finance Ltd (10/05/2024)		4.28%
6.8% Hindustan Petroleum Corporation Ltd (15/12/2022)		3.51%
6.4% NABARD (31/07/2023)		3.51%
7% Hindustan Petroleum Corporation Ltd (14/08/2024)		2.67%
7.17% Reliance Industries Ltd (08/11/2022)		2.63%
6.99% Housing & Urban Development Corporation Ltd (11/11/2022)		2.63%
Corporate Bond Total		48.20%
Government Bond		
5.63% GOI (12/04/2026)		11.69%
6.84% GOI (19/12/2022)		1.32%
Government Bond Total		15.85%
Treasury Bill		
182 Days Tbill (14/07/2022)		4.23%
182 Days Tbill (28/07/2022)		4.22%
Treasury Bill Total		8.46%
Commercial Paper		
IndoStar Capital Finance Ltd (09/06/2022)		3.37%
L&T Finance Ltd (21/02/2022)		2.15%
Commercial Paper Total		5.52%
Certificate of Deposit		
AU Small Finance Bank Ltd (01/09/2022)		2.51%
Certificate of Deposit Total		2.51%
State Government Bond		
7.39% Maharashtra SDL (09/11/2026)		1.35%
State Government Bond Total		1.35%
Zero Coupon Bond		
Axis Finance Ltd (03/08/2022)		0.64%
Zero Coupon Bond Total		0.64%
Cash & Other Receivables Total		17.48%
Total		100.00%

Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.51	4.72	0.11
Last 3 year	6.76	7.92	6.59
Since Inception	6.55	7.72	6.97
Value of Rs. 10000 invested (in Rs.) Since Inception	12,791	13,346	12,988
NAV as on 31st January, 2022	12.7910		
Index Value 31st January, 2022		Index Value of benchmark is 4,058.98 and CRISIL 10 Year Gilt Index is 4,055.61	
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

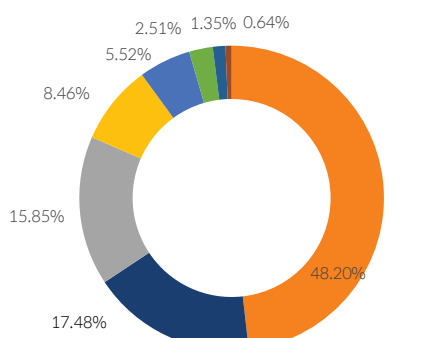
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 16th March, 2018 & since June 30, 2021 respectively.

Rating Profile



AAA SOV Cash & Other Receivables A1+

Overall Asset Allocation



Corporate Bond Cash & Other Receivables Government Bond Treasury Bill Commercial Paper Certificate of Deposit State Government Bond Zero Coupon Bond

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th July, 2020
Benchmark:	NIFTY Banking and PSU Debt Index
Net AUM (₹Cr.)	175.51
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter.
	Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.6253	₹10.5541
IDCW*	₹10.6265	₹10.5545

Quantitative: Debt

Weighted Average Maturity	1.22 Yrs
Modified Duration	1.09 Yrs
Macaulay Duration	1.14 Yrs
Yield to Maturity	4.62%

Expense Ratio

Regular Plan	0.81%
Direct Plan	0.34%

Portfolio Holdings

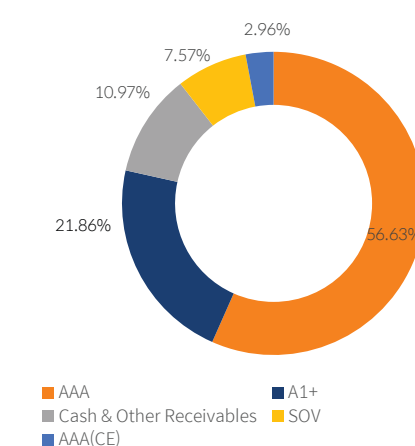
Corporate Bond	
4.64% Oil & Natural Gas Corporation Ltd (21/11/2023)	8.48%
7% Hindustan Petroleum Corporation Ltd (14/08/2024)	5.89%
6.79% Housing & Urban Development Corporation Ltd (14/04/2023)	5.82%
6.75% Power Finance Corporation Ltd (22/05/2023)	5.81%
6.72% NABARD (14/04/2023)	5.81%
5.32% National Housing Bank (01/09/2023)	5.72%
5.9% REC Ltd (31/03/2025)	5.69%
8.57% REC Ltd (21/12/2024)	3.05%
8.7% Power Grid Corporation of India Ltd (15/07/2023)	2.99%
7.52% NHPC Ltd (06/06/2024)	2.97%
8.62% Food Corporation Of India (22/03/2023)	2.96%
6.55% NTPC Ltd (17/04/2023)	2.90%
8.25% Indian Railway Finance Corporation Ltd (28/02/2024)	1.51%
Corporate Bond Total	59.60%
Certificate of Deposit	
Small Industries Dev Bank of India (18/03/2022)	7.37%
NABARD (08/02/2022)	4.27%
Certificate of Deposit Total	11.64%
Commercial Paper	
NTPC Ltd (30/03/2022)	5.66%
Indian Oil Corporation Ltd (11/02/2022)	4.55%
Commercial Paper Total	10.22%
Treasury Bill	
182 Days Tbill (14/07/2022)	5.59%
Treasury Bill Total	5.59%
Government Bond	
5.63% GOI (12/04/2026)	1.97%
Government Bond Total	1.97%
Cash & Other Receivables Total	10.97%
Total	100.00%

Performance Report

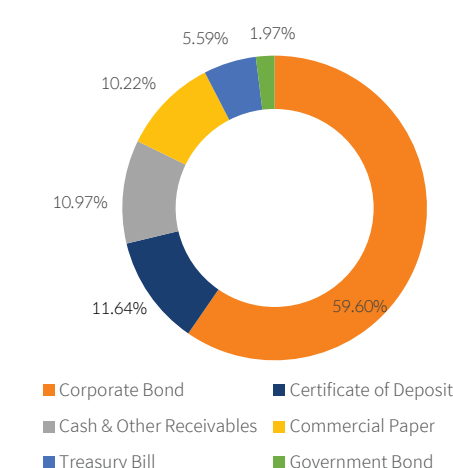
Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
1 Year	3.65	4.34	0.11
Since Inception	3.60	4.68	1.23
Value of Rs. 10000 invested (in Rs.) Since Inception	10,554	10,722	10,188
NAV as on 31st January, 2022	10.5541		
Index Value 31st January, 2022	Index Value of benchmark is 4,642.60 and CRISIL 10 Year Gilt Index is 4,055.61		
Allotment Date	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th July, 2020.

Rating Profile



Overall Asset Allocation



Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th March, 2017
Benchmark:	Tier-1 - CRISIL Composite Bond Fund Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Net AUM (₹Cr.)	278.12
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.2748	₹13.4720
IDCW*	₹14.2748	₹13.4720

Quantitative: Debt

Weighted Average Maturity	4.96 Yrs
Modified Duration	3.91 Yrs
Macaulay Duration	4.16 Yrs
Yield to Maturity	6.36%

Expense Ratio

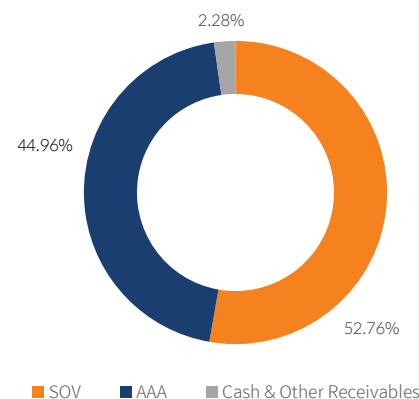
Regular Plan	1.11%
Direct Plan	0.15%

Portfolio Holdings

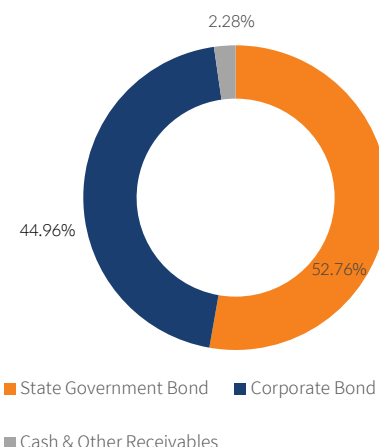
State Government Bond		
7.86%	Karnataka SDL (15/03/2027)	9.52%
7.71%	Gujarat SDL (01/03/2027)	9.47%
7.76%	Madhya Pradesh SDL (01/03/2027)	9.47%
7.37%	Maharashtra SDL (14/09/2026)	8.77%
7.85%	Rajasthan SDL (15/03/2027)	5.15%
8.07%	Rajasthan SDL (15/06/2026)	3.83%
7.52%	Tamilnadu SDL (24/05/2027)	3.75%
7.39%	Maharashtra SDL (09/11/2026)	2.81%
State Government Bond Total		52.76%

Corporate Bond		
6.57%	NABARD (01/06/2027)	8.48%
7.83%	Indian Railway Finance Corporation Ltd (19/03/2027)	7.61%
7.62%	Export Import Bank of India (01/09/2026)	7.59%
7.3%	Power Grid Corporation of India Ltd (19/06/2027)	7.46%
6.09%	Power Finance Corporation Ltd (27/08/2026)	7.12%
7.95%	REC Ltd (12/03/2027)	4.93%
6.23%	REC Ltd (31/10/2031)	1.78%
Corporate Bond Total		44.96%
Cash & Other Receivables Total		2.28%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MADBF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	2.36	3.07	NA	0.11
Last 3 years	7.49	8.50	NA	6.59
Since Inception	6.32	7.43	NA	5.37
Value of Rs. 10000 invested (in Rs.) Since Inception	13,472	14,165	NA	12,897
NAV as on 31st January, 2022	13.4720			
Index Value 31st January, 2022		Index Value of Scheme benchmark is 3,972.03 / 1,010.31 and CRISIL 10 Year Gilt Index is 4,055.61		
Allotment Date	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Composite Bond Fund Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th March, 2017.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	17th March, 2021
Benchmark:	NIFTY Corporate Bond Index
Net AUM (₹Cr.)	98.87
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount:	₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.4101	₹10.3694
IDCW*	₹10.4099	₹10.3694

Quantitative: Debt

Weighted Average Maturity	1.58 Yrs
Modified Duration	1.39 Yrs
Macaulay Duration	1.47 Yrs
Yield to Maturity	5.04%

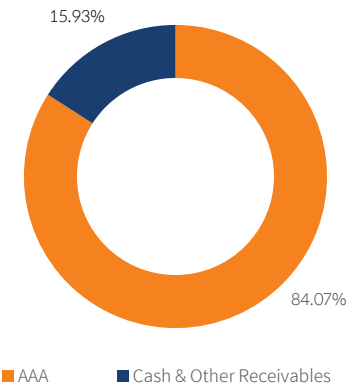
Expense Ratio

Regular Plan	0.91%
Direct Plan	0.47%

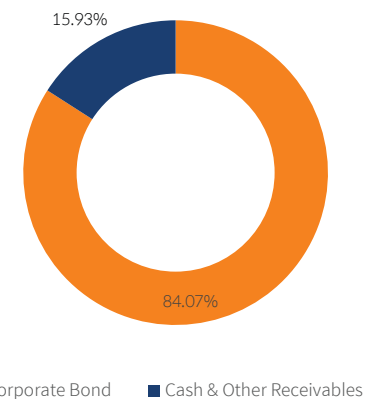
Portfolio Holdings

Corporate Bond		
8.25% Indian Railway Finance Corporation Ltd (28/02/2024)		8.03%
7.25% Larsen & Toubro Ltd (24/04/2023)		5.18%
7.17% Reliance Industries Ltd (08/11/2022)		5.15%
7.03% REC Ltd (07/09/2022)		5.13%
6.15% L&T Finance Ltd (17/05/2023)		5.09%
5.84% Tata Capital Financial Services Ltd (17/03/2023)		5.08%
5.32% National Housing Bank (01/09/2023)		5.08%
5.35% National Housing Bank (12/02/2024)		5.07%
5.47% Power Finance Corporation Ltd (19/08/2023)		5.07%
5.44% NABARD (05/02/2024)		5.07%
5.3% Housing Development Finance Corporation Ltd (08/03/2023)		5.07%
5.24% Small Industries Dev Bank of India (26/03/2024)		5.06%
6.75% Sikka Ports and Terminals Ltd (22/04/2026)		5.05%
5.1% Sundaram Finance Ltd (01/12/2023)		5.00%
4.57% UltraTech Cement Ltd (29/12/2023)		4.99%
6.4% Jamnagar Utilities & Power Private Ltd (29/09/2026)		4.95%
Corporate Bond Total		84.07%
Cash & Other Receivables Total		15.93%
Total		100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACBF	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	2.79	3.78	-0.59
NAV as on 31st January, 2022	10.3694		
Index Value 31st January, 2022	Index Value of benchmark is 5,047.34 and CRISIL 10 Year Gilt Index is 4,055.61		
Allotment Date	17th March, 2021		
Scheme Benchmark	* Nifty Corporate Bond Index		
Additional Benchmark	** CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 17th March, 2021.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65 & 66.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Mirae Asset Hybrid Snapshot

January 2022



Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund®	Mirae Asset Arbitrage Fund	
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities	
Net AUM ₹ Crores	6541.60	478.60	412.04	
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	
Equity Portfolio Details	Asset Allocation Unhedged Equity (%)	73.78%	-	
	Asset Allocation Arbitrage (%)	-	71.39%	
	Asset Allocation Debt & Money Market & others (%)	26.22%	32.43%	28.61%
	Large Cap^{\$}	54.01%	28.18%	-
	Mid Cap^{\$}	11.52%	6.66%	-
	Small Cap & Others^{\$}	8.26%	4.59%	-
	No. of Stocks	64	94	Only Hedge Equities
	Top 10 Holdings	36.36%	25.01%	33.50%
	Top 5 Sectors	42.31%	33.83%	36.98%
	Debt Ratios	Average Maturity (Years)	3.76	3.03
Modified Duration (Years)		2.91	2.65	1.03
Macaulay Duration (Years)		3.10	2.80	1.08
YTM		5.77%	5.58%	4.52%
Equity Ratios	Volatility	15.75%	15.75%	-
	Beta	1.10	1.10	-
	R Squared	0.96	0.96	-
	Sharpe Ratio	0.79	0.60	-
	Information Ratio	-0.07	-6.15	-
	Portfolio Turnover Ratio	0.67 Times	5.32 Times	16.32 Times

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI
[@]Market cap data is for the Entire Equity

Data as on 31st Jan 2022

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera, (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 6,541.60

Entry load: NA

Exit load: Please refer Page no.16

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹24.513	₹22.017
IDCW*	₹19.355	₹16.582

Ratios® (Annualised)

Volatility	15.75%
Beta	1.10
R Squared	0.96
Sharpe Ratio#	0.79
Information Ratio	-0.07
Portfolio Turnover Ratio^	0.67 times

@Please refer last page for details.

Quantitative: Debt

Weighted Average Maturity	3.76 Yrs
Modified Duration	2.91 Yrs
Macaulay Duration	3.10 Yrs
Yield to Maturity	5.77%

Expense Ratio

Regular Plan	1.81%
Direct Plan	0.41%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
06-Nov-17	0.20 per Unit	10	12.720
19-Feb-19	0.80 per Unit	10	12.831
16-Dec-19	0.80 per Unit	10	13.381
23-Mar-21	1.20 per Unit	10	15.423

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAHEF - Regular Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 64, 65, 66 & 68.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Portfolio Holdings

Equity Shares	
HDFC Bank Ltd	5.68%
ICICI Bank Ltd	5.64%
Infosys Ltd	5.27%
Reliance Industries Ltd*	4.07%
Tata Consultancy Services Ltd	3.43%
State Bank of India	3.30%
Axis Bank Ltd	3.22%
Larsen & Toubro Ltd	2.09%
HDFC Ltd	1.87%
Ambuja Cements Ltd	1.80%
Other Equities	37.42%
Equity Holding Total	73.78%
Government Bond Total	8.42%
Corporate Bond Total	7.42%
Treasury Bill Total	2.70%
Exchange Traded Funds Total	1.06%
Commercial Paper Total	0.75%
Certificate of Deposit Total	0.18%
State Government Bond Total	0.18%
Cash & Other Receivables Total	5.51%
Total	100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MAHEF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.32	20.91	26.45
Last 3 years	16.39	16.24	18.26
Last 5 years	14.25	13.75	17.33
Since Inception	12.88	12.24	13.43
Value of Rs. 10000 invested (in Rs.) Since Inception	22,017	21,214	22,725
NAV as on 31st January, 2022	22.017		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 14,076.63 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here inare of Regular Plan - Growth Option

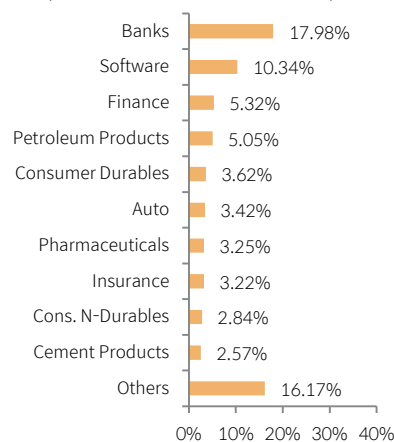
2. Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

SIP Performance

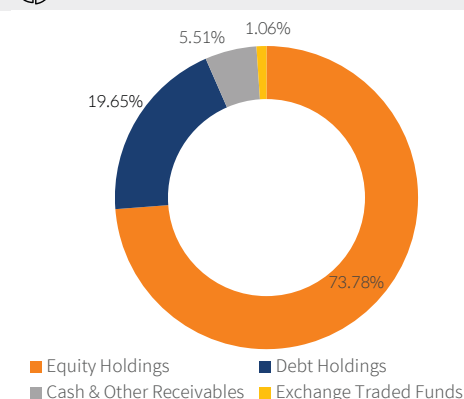
Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	780,000	600,000	360,000	120,000
MKT Value as on 31 Jan, 2022	1,273,860	886,894	485,011	129,246
Fund Return* (%)	14.88	15.62	20.31	14.53
Benchmark Return* (%)	14.32	15.14	19.24	12.78
Add. Benchmark Return* (%)	17.02	18.22	23.21	16.41

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kaseria,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.) 478.60

Entry load: NA

Exit load: Please refer page no.16

Plans Available: Regular and Direct Plan

Minimum Investment Amount
Lump Sum: ₹5,000/- and multiples of ₹1/-thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.144	₹14.637
IDCW[^]	₹13.950	₹13.455

Ratios[®] (Annualised)

Volatility	15.75%
Beta	1.10
R Squared	0.96
Sharpe Ratio[#]	0.60
Information Ratio	-6.15
Portfolio Turnover Ratio[^]	5.35 times

@Please refer last page for details.

Quantitative: Debt

Weighted Average Maturity	3.03 Yrs
Modified Duration	2.65 Yrs
Macaulay Duration	2.80 Yrs
Yield to Maturity	5.58%

Expense Ratio

Regular Plan	1.45%
Direct Plan	0.42%

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	3.66%
Reliance Industries Ltd*	3.14%
HDFC Bank Ltd	2.92%
Infosys Ltd	2.54%
Tata Consultancy Services Ltd	2.46%
SBI Life Insurance Company Ltd	2.39%
Axis Bank Ltd	2.33%
State Bank of India	2.16%
Tata Motors Ltd	1.79%
Sun Pharmaceutical Industries Ltd	1.63%
Other Equities	42.55%
Equity Holding Total	67.57%

Equity Futures

Container Corporation of India Ltd February 2022 Future	-0.01%
Tata Communications Ltd February 2022 Future	-0.19%
IDFC First Bank Ltd February 2022 Future	-0.20%
SBI Cards and Payment Services Ltd February 2022 Future	-0.28%
Equity Futures Total	-28.14%

Government Bond

5.63% GOI (12/04/2026)	10.35%
6.18% GOI (04/11/2024)	3.20%
Government Bond Total	14.59%

Treasury Bill

364 Days Tbill (19/08/2022)	2.04%
364 Days Tbill (25/08/2022)	1.02%
Treasury Bill Total	3.06%

Corporate Bond

8.25% IIFL Finance Ltd (14/10/2023)	1.04%
Corporate Bond Total	1.04%
Cash & Other Receivables Total	41.88%
Total	100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	16.17	12.74	0.11
Last 3 Years	13.34	10.90	6.59
Since Inception	12.96	10.63	6.57
Value of Rs. 10000 invested (in Rs.) Since Inception	14,637	13,713	12,200
NAV as on 31st January, 2022	14.637		
Index Value 31st January, 2022		Index Value of Scheme benchmark is 4,657.64 and CRISIL 10 Year Gilt Index is 4,055.61	
Allotment Date		17th Dec, 2018	
Scheme Benchmark		*Nifty Equity Savings Index (TRI)	
Additional Benchmark		**CRISIL 10 Year Gilt Index	

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kaseria (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 17, 2018)

SIP Performance

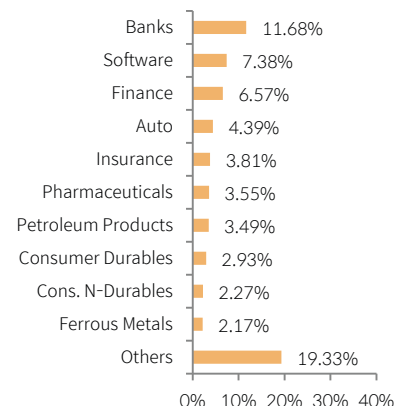
Period	Since Inception	3 Years	1 Year
Total Amount Invested	370,000	360,000	120,000
MKT Value as on 31 Jan, 2022	466,896	452,554	126,718
Fund Return[®] (%)	15.24	15.42	10.52
Benchmark Return[®] (%)	11.96	12.06	8.79
Add. Benchmark Return[®] (%)	3.80	3.65	-0.70

Past Performance may or may not be sustained in future.

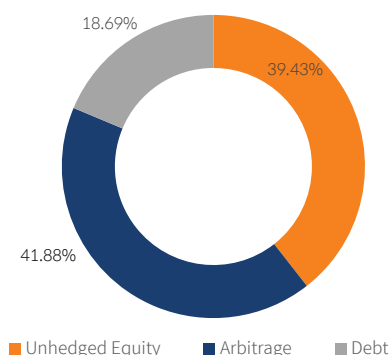
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65, 66 & 68. [#]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. [^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Managers: Mr. Jignesh Rao, (Equity portion) Mr. Jigar Sethia, (Equity portion) & Mr. Mahendra Jajoo (Debt portion)	
Allotment Date:	19th June, 2020
Benchmark:	Nifty 50 Arbitrage Index
Net AUM (₹Cr.)	412.04
Entry load:	NA
Exit load:	0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days
Plans Available:	Regular and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.681	₹10.563
IDCW[^]	₹10.678	₹10.562

Ratios[@] (Annualised)

Portfolio Turnover Ratio[^]	16.32 times
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@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Weighted Average Maturity	1.10 Yrs
Modified Duration	1.03 Yrs
Macauley Duration	1.08 Yrs
Yield to Maturity	4.52%

Expense Ratio

Regular Plan	1.08%
Direct Plan	0.35%

Portfolio Holdings

Equity Shares	
Adani Ports and Special Economic Zone Ltd	3.76%
Sun TV Network Ltd	3.55%
UltraTech Cement Ltd	3.54%
Titan Company Ltd	3.52%
IDFC Ltd	3.50%
HDFC Bank Ltd	3.37%
Reliance Industries Ltd*	3.34%
Tech Mahindra Ltd	3.32%
HDFC Ltd	3.01%
Tata Power Company Ltd	2.58%
Other Equities	37.70%
Equity Holding Total	71.19%
Equity Futures	
Larsen & Toubro Ltd February 2022 Future	-0.03%
Tata Consultancy Services Ltd February 2022 Future	-0.03%
The India Cements Ltd February 2022 Future	-0.03%
ITC Ltd March 2022 Future	-0.17%
Britannia Industries Ltd February 2022 Future	-0.34%
Equity Futures Total	-71.39%
Government Bond	
6.84% GOI (19/12/2022)	7.43%
6.18% GOI (04/11/2024)	3.72%
Government Bond Total	14.78%
Treasury Bill	
364 Days Tbill (19/08/2022)	2.37%
364 Days Tbill (04/08/2022)	1.19%
Treasury Bill Total	5.93%
Cash & Other Receivables Total	79.48%
Total	100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.69	4.54	3.52
Since Inception	3.44	3.49	3.49
Value of Rs. 10000 invested (in Rs.) Since Inception	10,563	10,571	10,571
NAV as on 31st January, 2022	10.563		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 2,012.17 and CRISIL 1 Year T-Bill is 6,272.22		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	190,000	120,000
MKT Value as on 31 Jan, 2022	195,618	122,265
Fund Return[§] (%)	3.54	3.51
Benchmark Return[§] (%)	3.99	4.00
Add. Benchmark Return[§] (%)	3.33	3.15

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 64, 65, 66 & 68.

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NIFTY 50 ETF - (MAN50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager: Ms. Ekta Gala	
Allotment Date:	20th Nov, 2018
Benchmark:	Nifty 50 Index (TRI)
Net AUM (₹Cr.)	381.04
Tracking Error Value ~ <small>*stating tracking error is for 3 years</small>	20.74 bps
Entry load:	NA
Exit load:	Please refer page no.16

Plans Available: The Scheme does not offer any plan/option for investment

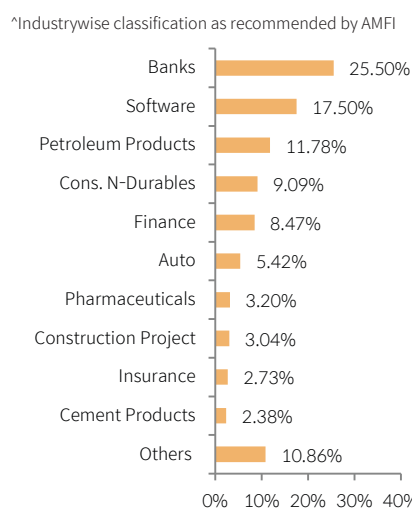
Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash * [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings

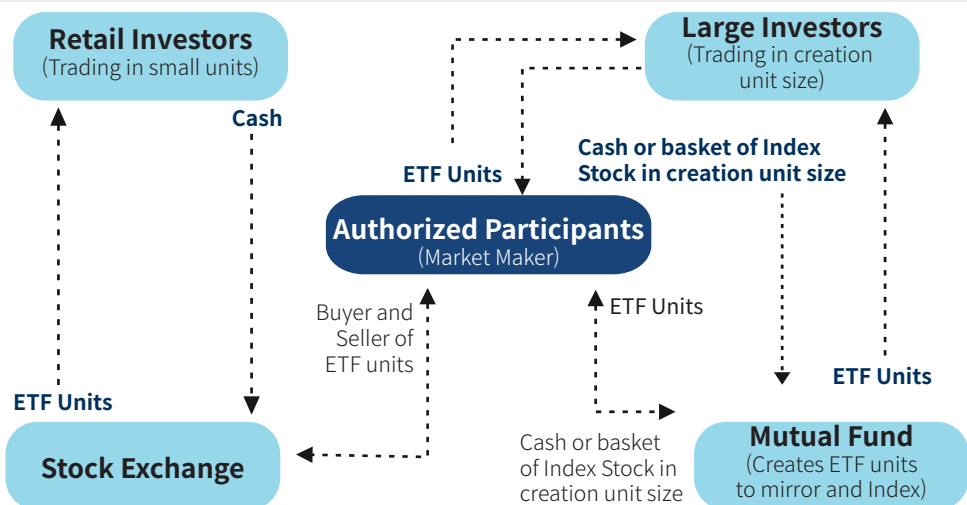
Equity Shares	
Reliance Industries Ltd*	10.86%
HDFC Bank Ltd	8.58%
Infosys Ltd	8.49%
ICICI Bank Ltd	7.22%
HDFC Ltd	6.01%
Tata Consultancy Services Ltd	5.10%
Kotak Mahindra Bank Ltd	3.60%
Larsen & Toubro Ltd	3.04%
State Bank of India	2.73%
Hindustan Unilever Ltd	2.68%
Other Equities	41.66%
Equity Holding Total	99.97%
Cash & Other Receivables	0.03%
Total	100.00%

*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors[^]



How to trade in ETF ?



Net Asset Value (NAV)

₹178.873 (Per Unit)

ETF Units

Creation Unit size = 50,000 units
1 Unit approximately equal to 1/100th of the value of Nifty 50 Index

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

Others

Live iNav is updated on Mirae Asset Website
NSE Symbol : MAN50ETF
BSE Code: 542131
Bloomberg Code: MAN50ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.08%

Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	28.39	28.50
Last 3 years	18.16	18.35
Since Inception	17.82	17.76
Value of Rs. 10000 invested (in Rs.) Since Inception	16,786	16,873
NAV as on 31st January, 2022	178.873	
Index Value 31st January, 2022	Index Value of benchmark is 24,894.62	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Note: Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

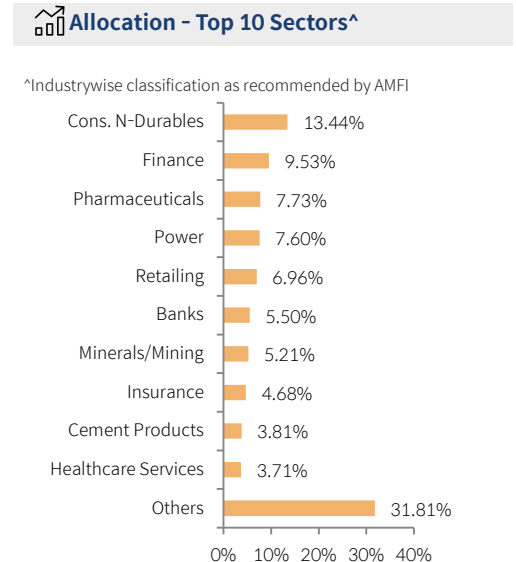
MIRAE ASSET NIFTY NEXT 50 ETF - (MANXT50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

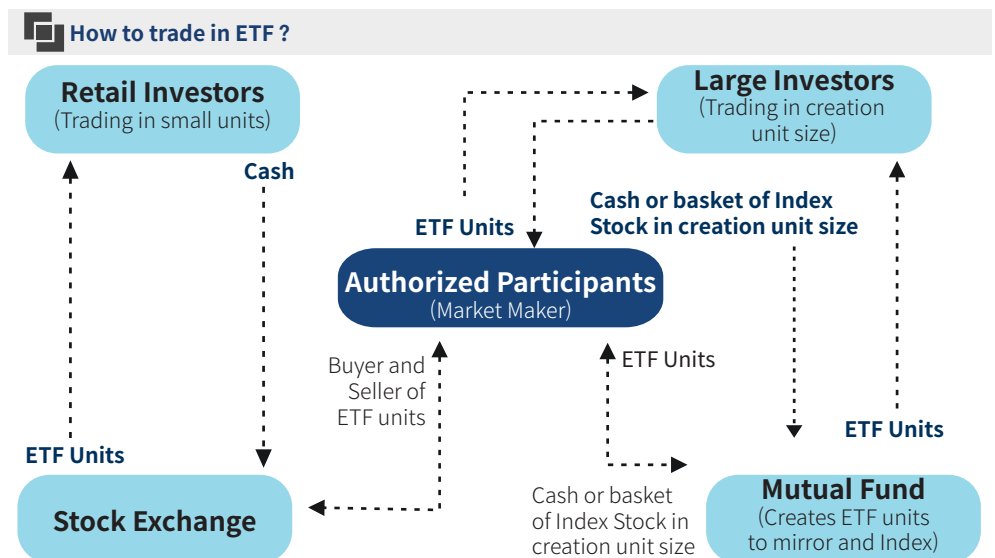
Monthly Factsheet as on 31 January, 2022

Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	24th Jan, 2020
Benchmark:	Nifty Next 50 Index (TRI)
Net AUM (₹Cr.)	98.54
Entry load:	NA
Exit load:	Please refer page no.17
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	
Other Investors (Including Authorized Participants/ Large Investors):	Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings	
Equity Shares	
Adani Green Energy Ltd	4.22%
Adani Enterprises Ltd	3.90%
Avenue Supermarts Ltd	3.83%
Apollo Hospitals Enterprise Ltd	3.71%
Vedanta Ltd	3.46%
Adani Transmission Ltd	3.38%
Info Edge (India) Ltd	3.13%
Pidilite Industries Ltd	3.09%
ICICI Lombard General Insurance Company Ltd	2.89%
Godrej Consumer Products Ltd	2.78%
Other Equities	65.61%
Equity Holding Total	99.98%
Cash & Other Receivables	0.02%
Total	100.00%



Net Asset Value (NAV)	₹411.213 (Per Unit)
Authorized Participants	Mirae Asset Capital Markets (India) Private Limited East India Securities Limited Kanjalochna Finserve Private Limited
Expense Ratio:	0.14%



Performance Report		
Period	MANXT50ETF	Scheme Benchmark*
Last 1 year	30.10	30.27
Since Inception	19.05	19.52
Value of Rs. 10000 invested (in Rs.) Since Inception	14,105	14,340
NAV as on 31st January, 2022	411.213	
Index Value 31st January, 2022	Index Value of benchmark is 57,187.39	
Allotment Date	24th January, 2020	
Scheme Benchmark	*Nifty Next 50 Index (TRI)	

Note: Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹289.43. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET ESG SECTOR LEADERS ETF - (MAESGSLETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager: Ms. Ekta Gala

Allotment Date: 17th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.) 162.22

Entry load: NA

Exit load: Please refer page no.17

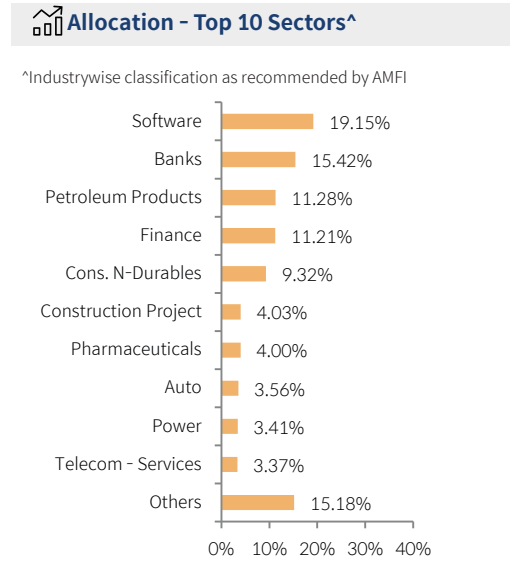
Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings

Equity Shares		
HDFC Bank Ltd	10.29%	
Reliance Industries Ltd*	10.06%	
Infosys Ltd	9.30%	
HDFC Ltd	7.97%	
Tata Consultancy Services Ltd	6.76%	
Kotak Mahindra Bank Ltd	4.76%	
Larsen & Toubro Ltd	4.03%	
Hindustan Unilever Ltd	3.55%	
Bajaj Finance Ltd	3.25%	
Bharti Airtel Ltd	3.01%	
Other Equities	36.95%	
Equity Holding Total	99.93%	
Cash & Other Receivables	0.07%	
Total	100.00%	

*Includes "Partly Paid Shares"



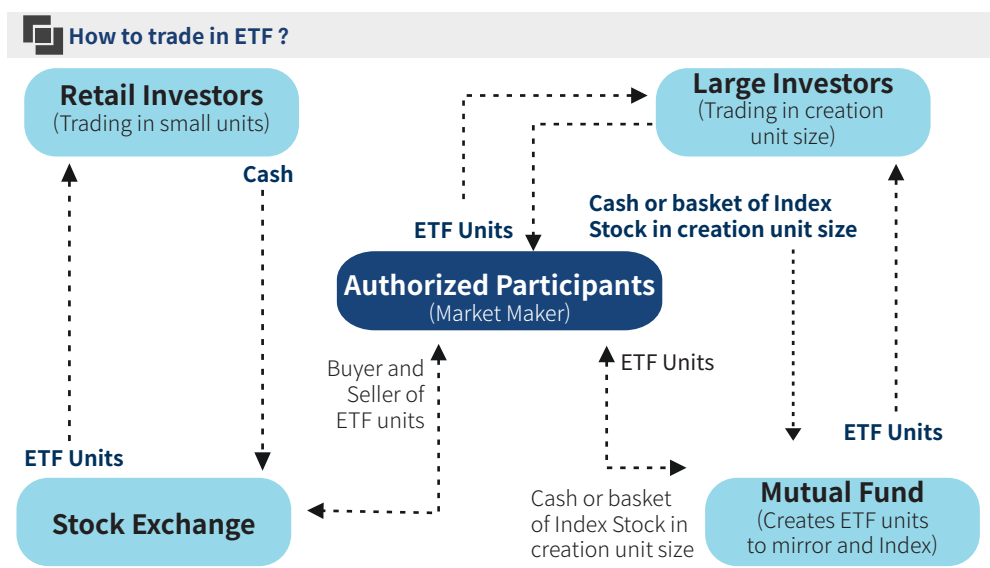
Net Asset Value (NAV)

₹29.156 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited

Expense Ratio: 0.64%



Performance Report

Period	MAESGSLETF	Scheme Benchmark*	Additional Benchmark**
1 Year	24.30	24.88	26.45
Since Inception	24.94	25.58	27.00
Value of Rs. 10000 invested (in Rs.) Since Inception	13,049	13,160	13,340
NAV as on 31st January, 2022	29.156		
Index Value 31st January, 2022	Index Value of benchmark is 3,242.67 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: Fund manager : Ms. Ekta Gala managing the scheme since November 17, 2020.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET NYSE FANG+ ETF - (MAFANG)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 06th May 2021

Benchmark: NYSE FANG+ Index (TRI)

Net AUM (₹Cr.) 1,353.72

Entry load: NA

Exit load: Please refer page no.17

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)

Portfolio Holdings

International Equity Shares

Apple Inc	10.70%
Tesla Inc	10.53%
Microsoft Corp	10.07%
Alphabet Inc A	10.00%
Facebook Inc	9.84%
Nvidia Corp Com	9.23%
Amazon Com Inc	9.22%
Netflix Inc	7.63%
International Equity Holding Total	77.21%

American Depository Receipt

Baidu Inc Spon ADR	11.78%
Alibaba Group Holding Ltd	10.80%
American Depository Receipt Total	22.58%
Cash & Other Receivables	0.21%
Total	100.00%

Overall Asset Allocation

99.79% International Equity Holdings
0.21% Cash & Other Receivables

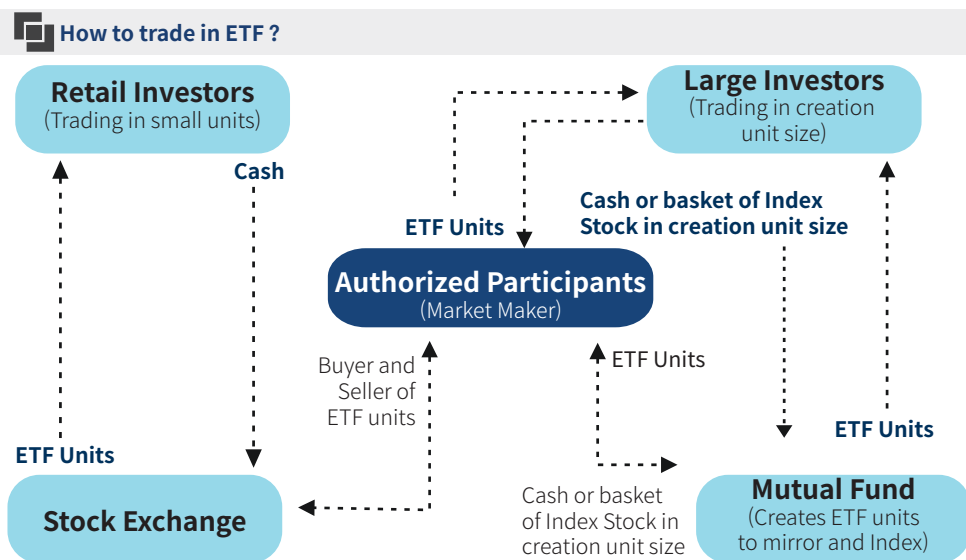
Net Asset Value (NAV)

₹51.452 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

Expense Ratio: 0.53%



Performance Report

Period	MAFANG	Scheme Benchmark*	Additional Benchmark**
Since Inception (absolute)*	5.43	5.50	19.53
NAV as on 31st January, 2022	51.452		
Index Value 31st January, 2022	Index Value of benchmark is 8,567.54 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: Fund manager : Mr. Siddharth Srivastava managing the scheme since May 06, 2021.
*Absolute Return (less than one year)

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET NIFTY FINANCIAL SERVICES ETF - (MANFSETF)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 30th July 2021

Benchmark: Nifty Financial Services (TRI)

Net AUM (₹Cr.) 124,56

Entry load: NA

Exit load: Please refer page no.18

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)

Portfolio Holdings

Equity Shares		
HDFC Bank Ltd		22.20%
ICICI Bank Ltd		18.69%
HDFC Ltd		15.56%
Kotak Mahindra Bank Ltd		9.31%
State Bank of India		7.05%
Axis Bank Ltd		6.80%
Bajaj Finance Ltd		6.33%
Bajaj Finserv Ltd		3.24%
HDFC Life Insurance Company Ltd		1.98%
SBI Life Insurance Company Ltd		1.85%
Other Equities		7.00%
Equity Holding Total	100.01%	
Cash & Other Receivables Total	-0.01%	
Total	100.00%	

Overall Asset Allocation

■ Equity Holdings ■ Cash & Other Receivables

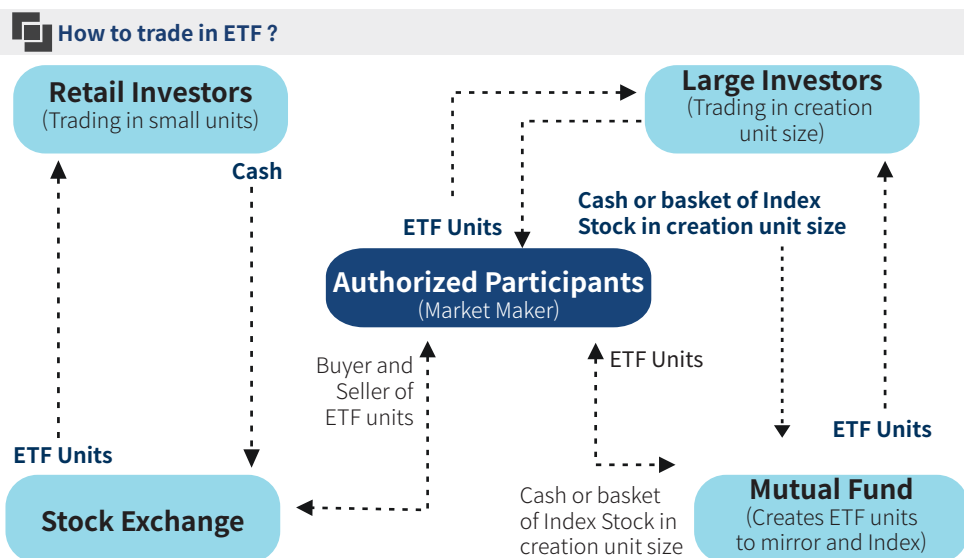
Net Asset Value (NAV)

₹17.823 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

Expense Ratio: 0.13%



Performance Report

Period	MANFSETF	Scheme Benchmark*	Additional Benchmark**
Since Inception (absolute)*	8.22	8.36	10.60
NAV as on 31st January, 2022	17.823		
Index Value 31st January, 2022	Index Value of benchmark is 21,781.18 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: Fund manager : Ms. Ekta Gala managing the scheme since July 30, 2021.
*Absolute Return (less than one year)

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET S&P 500 TOP 50 ETF - (MATPF)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 20th September 2021

Benchmark: S&P 500 Top 50 Index (TRI)

Net AUM (₹Cr.) 502.13

Entry load: NA

Exit load: Please refer page no.18

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange (in multiple of 1 units) with in 5 days from the date of allotment. Directly with AMC (in multiple of 5,50,000 units)

Net Asset Value (NAV)

₹29.300 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

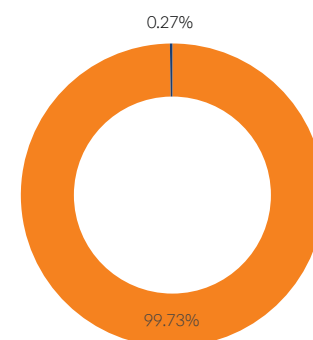
Expense Ratio: 0.59%

Portfolio Holdings

International Equity Shares

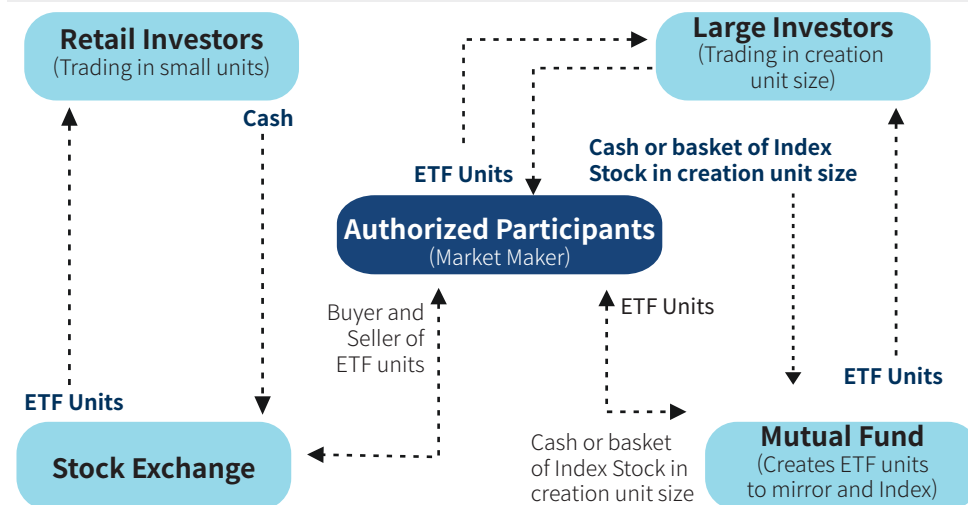
Apple Inc	12.98%
Microsoft Corp	11.12%
Amazon Com Inc	6.22%
Alphabet Inc A	3.88%
Tesla Inc	3.63%
Alphabet Inc	3.61%
Facebook Inc	3.53%
Nvidia Corp Com	2.92%
Berkshire Hathaway Inc	2.73%
Johnson & Johnson	2.16%
Other Equities	46.96%
International Equity Holding Total	99.73%
Cash & Other Receivables	0.27%
Total	100.00%

Overall Asset Allocation



■ International Equity Holdings
■ Cash & Other Receivables

How to trade in ETF ?



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET HANG SENG TECH ETF - (MAHKTECH)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 06th December 2021

Benchmark: Hang Seng TECH (TRI)

Net AUM (₹Cr.): 118.80

Entry load: NA

Exit load: Please refer page no.18

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)

Net Asset Value (NAV)

₹17.240 (Per Unit)

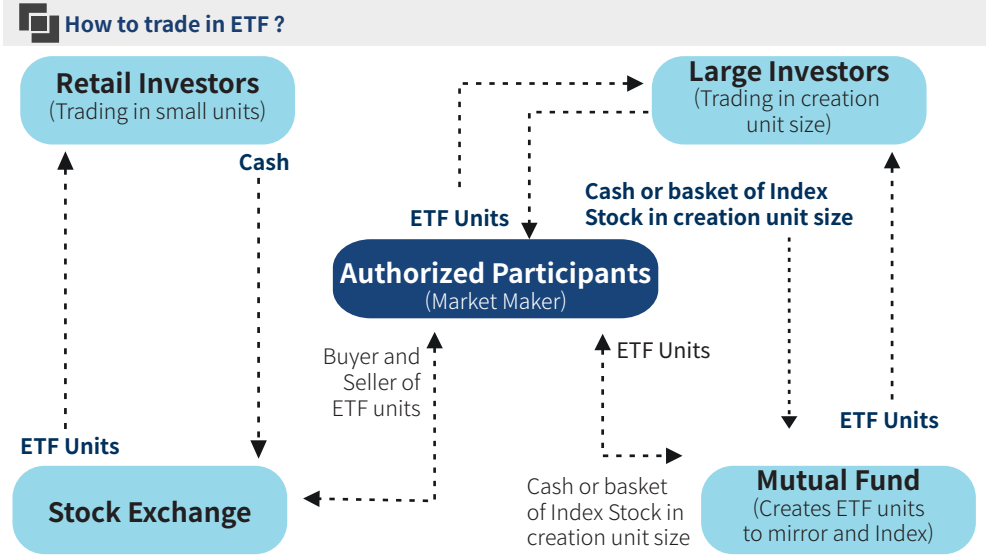
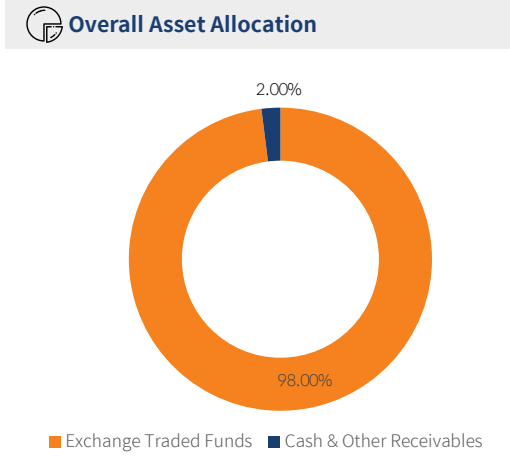
Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjaloचना Finserve Private Limited

Expense Ratio: 0.43%

Portfolio Holdings

International Equity Shares	
Kuaishou Technology	9.24%
Tencent Holdings Ltd	9.17%
Meituan	8.23%
Alibaba Group Holding Ltd	7.99%
Xiaomi Corporation	7.59%
Sunny Optical Tech	7.55%
JD.com Inc	7.34%
Semiconductor Manufacturing International Corp	5.07%
Netease Inc	4.81%
Haier Smart Home Co Ltd	4.51%
Other Equities	28.40%
International Equity Holding Total	99.90%
Cash & Other Receivables	0.10%
Total	100.00%



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF - (MTETF)

(Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 27th January 2022

Benchmark: Nifty India Manufacturing (TRI) (INR)

Net AUM (₹Cr.) 63.14

Entry load: NA

Exit load: Please refer page no.18

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

Net Asset Value (NAV)

₹78.968 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

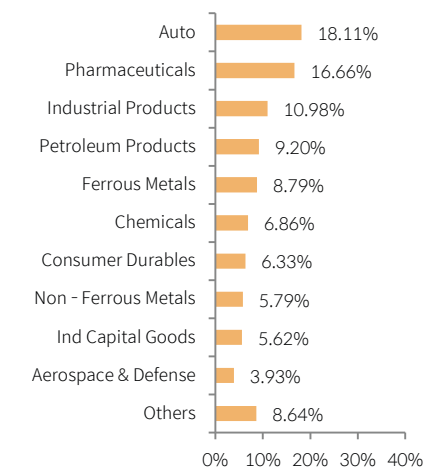
Expense Ratio: 0.40%

Portfolio Holdings

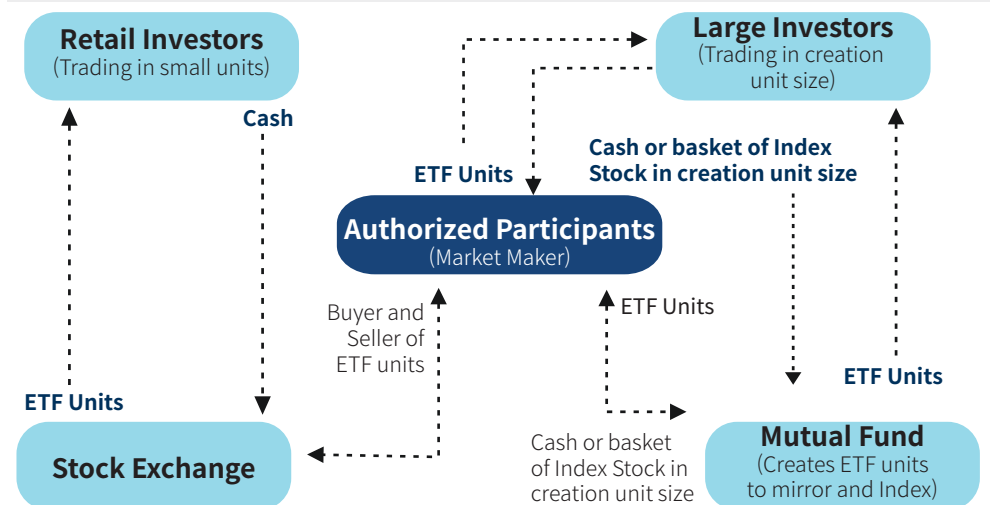
Equity Shares	
Reliance Industries Ltd	4.74%
Maruti Suzuki India Ltd	4.68%
Sun Pharmaceutical Industries Ltd	4.19%
Tata Steel Ltd	3.95%
Tata Motors Ltd	3.80%
Mahindra & Mahindra Ltd	3.47%
Hindalco Industries Ltd	3.32%
JSW Steel Ltd	2.90%
Bharat Electronics Ltd	2.65%
Dr. Reddy's Laboratories Ltd	2.43%
Other Equities	28.40%
Equity Holding Total	64.79%
Cash & Other Receivables	-0.92%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET ESG SECTOR LEADERS FUND OF FUND - (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF)

Monthly Factsheet as on 31 January, 2022

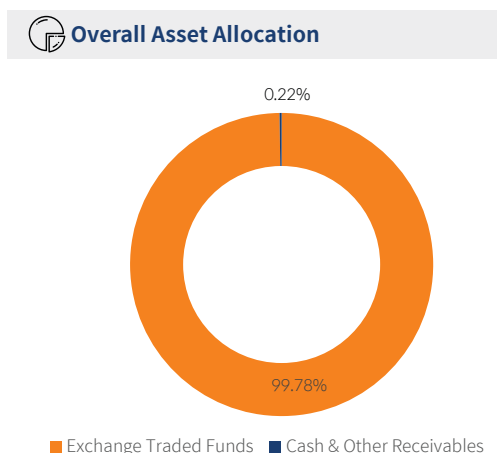
Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	18th November 2020
Benchmark:	NIFTY 100 ESG Sector Leaders Index (TRI)
Net AUM (₹Cr.)	137.36
Entry load:	NA
Exit load:	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹12.946	₹12.904
IDCW*	₹12.943	₹12.879

Expense Ratio	
Regular Plan	0.52%
Direct Plan	0.10%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset ESG Sector Leaders ETF is 0.64%

Portfolio Holdings	
Exchange Traded Funds	
Mirae Asset ESG Sector Leaders ETF	99.78%
Exchange Traded Funds Total	99.78%
Cash & Other Receivables	0.22%
Total	100.00%



Performance Report			
Period	MAESGSLF	Scheme Benchmark*	Additional Benchmark**
1 Year	22.78	24.88	26.45
Since Inception	23.61	25.52	26.53
Value of Rs. 10000 invested (in Rs.) Since Inception	12,904	13,144	13,271
NAV as on 31st January, 2022	12.904		
Index Value 31st January, 2022	Index Value of benchmark is 3,242.67 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Ekta Gala managing the scheme since November 18, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 31 January, 2022

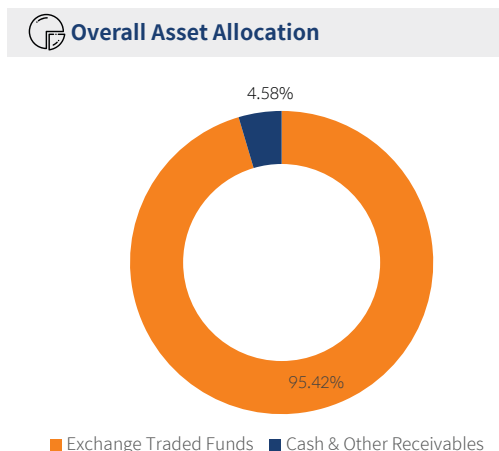
Fund Information	
Fund Manager:	Ms. Bharti Sawant
Allotment Date:	21st September, 2020
Benchmark:	Nifty 200 Index (TRI)
Net AUM (₹Cr.)	235.38
Entry load:	NA
Exit load:	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹15.818	₹15.789
IDCW*	₹15.820	₹15.791

Expense Ratio	
Regular Plan	0.34%
Direct Plan	0.17%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty 50 ETF is 0.08%, Mirae Asset Nifty Next 50 ETF is 0.14% and Nippon India ETF Nifty Midcap 150 is 0.23%

Portfolio Holdings	
Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	68.41%
Nippon India ETF Nifty Midcap 150	15.82%
Mirae Asset Nifty Next 50 ETF	11.19%
Exchange Traded Funds Total	95.42%
Cash & Other Receivables	4.58%
Total	100.00%



Performance Report			
Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
1 Year	29.52	30.95	26.45
Since Inception	39.85	40.91	37.60
Value of Rs. 10000 invested (in Rs.) Since Inception	15,789	15,951	15,443
NAV as on 31st January, 2022	15.789		
Index Value 31st January, 2022	Index Value of benchmark is 11,748.79 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 67 & 68.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NYSE FANG+ETF FUND OF FUND - (MAFPF)

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 31 January, 2022

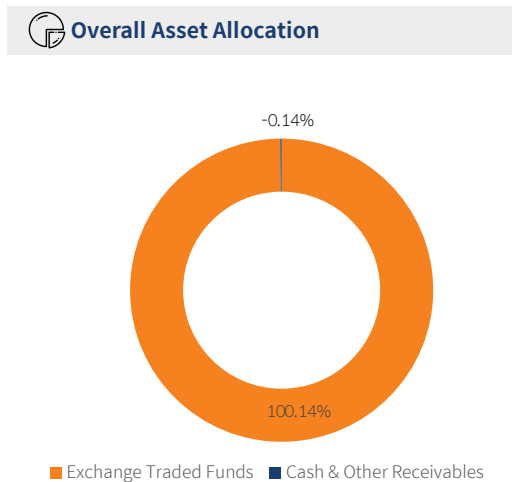
Fund Information	
Fund Manager:	Ms. Ekta Gala
Allotment Date:	10th May 2021
Benchmark:	NYSE FANG+ Index (TRI)
Net AUM (₹Cr.)	1,002.89
Entry load:	NA
Exit load:	If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹10.462	₹10.423

Expense Ratio	
Regular Plan	0.73%
Direct Plan	0.15%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e NYSE FANG+ ETF is 0.53%

Portfolio Holdings	
Exchange Traded Funds	
Mirae Asset NYSE FANG+ ETF	100.14%
Exchange Traded Funds Total	100.14%
Cash & Other Receivables	-0.14%
Total	100.00%



Performance Report			
Period	MAFPF	Scheme Benchmark*	Additional Benchmark**
Since Inception (absolute)*	3.75	5.50	18.19
NAV as on 31st January, 2022	10.423		
Index Value 31st January, 2022	Index Value of benchmark is 8,567.54 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: Fund manager : Ms. Ekta Gala managing the scheme since May 10, 2021.
*Absolute Return (less than one year)

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)



(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	22nd September 2021
Benchmark:	S&P 500 Top 50 Index (TRI)
Net AUM (₹Cr.)	374.07
Entry load:	NA
Exit load:	If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.384	₹10.364

Expense Ratio

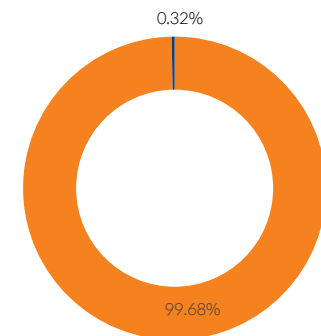
Regular Plan	0.70%
Direct Plan	0.15%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e S&P 500 TOP 50 ETF Fund of Fund is 0.60%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset S&P 500 Top 50 ETF	99.68%
Exchange Traded Funds Total	99.68%
Cash & Other Receivables	0.32%
Total	100.00%

Overall Asset Allocation



Exchange Traded Funds Cash & Other Receivables

Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET HANG SENG TECH ETF FUND OF FUND - (MAHSF)



(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 31 January, 2022

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	08th December 2021
Benchmark:	Hang Seng TECH (TRI)
Net AUM (₹Cr.)	81.74
Entry load:	NA
Exit load:	If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL.
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Net Asset Value (NAV)

	Direct	Regular
Growth	₹9.073	₹9.058

Expense Ratio

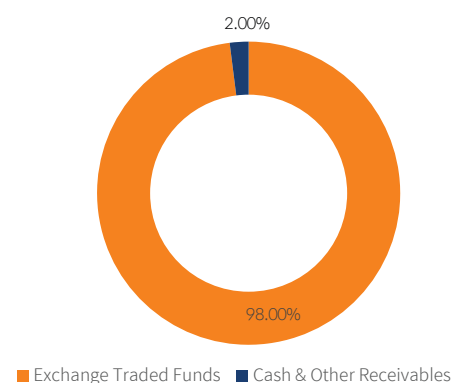
Regular Plan	0.79%
Direct Plan	0.19%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Hang Seng TECH ETF Fund of Fund is 0.42%

Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Hang Sech TECH ETF	98.00%
Exchange Traded Funds Total	98.00%
Cash & Other Receivables	2.00%
Total	100.00%

Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF FUND OF FUND - (MAMFOF)



(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 31 January, 2022

Fund Information		Portfolio Holdings		Overall Asset Allocation	
Fund Manager: Ms. Ekta Gala		Exchange Traded Funds		<p>11.94%</p> <p>88.06%</p> <p>Exchange Traded Funds ■ Cash & Other Receivables</p>	
Allotment Date: 31st January 2022		Mirae Asset Nifty India Manufacturing ETF	88.06%		
Benchmark: Nifty India Manufacturing (TRI) (INR)		Exchange Traded Funds Total	88.06%		
Net AUM (₹Cr.) 29.59		Cash & Other Receivables	11.94%		
Entry load: NA		Total	100.00%		
Exit load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL					
Plans Available: Regular and Direct Plan					
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter					
Net Asset Value (NAV)					
	Direct	Regular			
Growth	₹10.002	₹10.002			
IDCW*	₹10.002	₹10.002			
Expense Ratio					
Regular Plan					0.70%
Direct Plan					0.25%
Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty India Manufacturing ETF is 0.40%					

Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 68.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 31 January, 2022



Mirae Asset Large Cap Fund (MALCF) - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.16	28.93	26.45
Last 3 years	17.72	18.18	18.26
Last 5 years	16.25	16.17	17.33
Since Inception	16.03	11.83	11.61
Value of Rs. 10000 invested (in Rs.) Since Inception	78,225	46,964	45,701
NAV as on 31st January, 2022	78.225		
Index Value 31st January, 2022	Index Value of Nifty 100 (TRI) is 23,077.13 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	04th April, 2008		
Scheme Benchmark	*NIFTY 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	37.55	37.28	26.45
Last 3 years	25.51	21.48	18.26
Last 5 years	20.78	17.52	17.33
Since Inception	21.79	13.71	12.22
Value of Rs. 10000 invested (in Rs.) Since Inception	97,884	44,221	37,989
NAV as on 31st January, 2022	97.884		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 12,195.19 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	34.81	33.23	30.95	26.45
Last 3 years	23.39	19.63	18.75	18.26
Last 5 years	20.45	16.47	16.23	17.33
Since Inception	20.42	15.37	15.12	15.43
Value of Rs. 10000 invested (in Rs.) Since Inception	31,057	23,914	23,598	23,987
NAV as on 31st January, 2022	31.057			
Index Value 31st January, 2022	Index Value of Scheme benchmark is 22,881.58/ 11,748.79 and S&P BSE Sensex (TRI) is 86,594.54			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	37.41	33.23	30.95	26.45
Since Inception	28.25	20.76	19.70	18.98
Value of Rs. 10000 invested (in Rs.) Since Inception	19,677	16,705	16,310	16,046
NAV as on 31st January, 2022	19.677			
Index Value 31st January, 2022	Index Value of Scheme benchmark is 22,881.58 / 11,748.79 and S&P BSE Sensex (TRI) is 86,594.54			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 31 January, 2022



Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	44.33	45.81	26.45
Since Inception	34.36	32.01	19.92
Value of Rs. 10000 invested (in Rs.) Since Inception	21,002	20,091	15,785
NAV as on 31st January, 2022	21.002		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 14,133.66 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Tier-1-Nifty Midcap 150 (TRI) Tier-2 -		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.22	20.52	26.45
Last 3 years	17.51	15.01	18.26
Last 5 years	18.17	14.17	17.33
Since Inception	16.84	15.04	12.30
Value of Rs. 10000 invested (in Rs.) Since Inception	54,142	45,736	35,219
NAV as on 31st January, 2022	54.142		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 8,408.87 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.61	17.39	26.45
Last 3 years	29.32	20.99	18.26
Since Inception	25.18	17.27	16.16
Value of Rs. 10000 invested (in Rs.) Since Inception	22,378	17,708	17,114
NAV as on 31st January, 2022	22.378		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 27,265.19 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Banking and Financial Services Fund (MABFSF) - Fund Manager - Mr. Harshad Borawake & Mr. Gaurav Kochar

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.50	22.72	26.45
Since Inception	22.45	20.46	23.49
Value of Rs. 10000 invested (in Rs.) Since Inception	12,596	12,363	12,719
NAV as on 31st January, 2022	12.596		
Index Value 31st January, 2022	Index Value of benchmark is 21,781.18 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 Days	3.67	3.62	3.46
Last 15 Days	3.81	3.84	1.34
Last 30 Days	3.51	3.59	1.99
Last 1 year	3.20	3.31	3.52
Since Inception	3.45	3.50	4.70
Value of Rs. 10000 invested (in Rs.) Since Inception	10,811	10,824	11,113
NAV as on 31st January, 2022	1,081.1164		
Index Value 31st January, 2022	Index Value of benchmark is 2,857.46 and CRISIL 1 Year T-Bill is 6,272.22		
Date of allotment	15th October, 2019		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T bill		

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 31 January, 2022



Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Mahendra Jajoo & Mr. Abhishek Iyer

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 days	3.54	3.79	3.46
Last 15 days	3.18	3.42	1.34
Last 30 days	3.33	3.68	1.99
Last 1 year	3.33	3.64	3.52
Last 3 years	4.56	4.90	5.42
Last 5 years	5.54	5.80	5.83
Since Inception	6.24	6.87	6.08
Value of Rs. 10000 invested (in Rs.) Since Inception	22,034	23,812	21,619
NAV as on 31st January, 2022	2,203.4265		
Index Value 31st January, 2022	Index Value of benchmark is 3,523.23 and CRISIL 1 Year T-Bill is 6,272.22		
Date of allotment	12th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Ultra Short Duration Fund (MAUSDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.57	4.04	3.52
Since Inception	3.50	3.96	3.43
Value of Rs. 10000 invested (in Rs.) Since Inception	10,464	10,525	10,454
NAV as on 31st January, 2022	1,046.3647		
Index Value 31st January, 2022	Index Value of benchmark is 4,401.05 and CRISIL 1 Year T-Bill is 6,272.22		
Date of allotment	07th October, 2020		
Scheme Benchmark	*Nifty Ultra Short Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Savings Fund (MASF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.22	4.42	0.11
Last 3 years	5.00	6.60	6.59
Last 5 years	5.48	6.85	4.83
Since Inception	6.50	8.03	6.80
Value of Rs. 10000 invested (in Rs.) Since Inception	18,307	21,004	18,806
NAV as on 31st January, 2022	1,830.6612		
Index Value 31st January, 2022	Index Value of benchmark is 6,472.76 and CRISIL 10 Year Gilt Index is 4,055.61		
Date of allotment	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Mahendra Jajoo & Mr. Amit Modani

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.51	4.72	0.11
Last 3 year	6.76	7.92	6.59
Since Inception	6.55	7.72	6.97
Value of Rs. 10000 invested (in Rs.) Since Inception	12,791	13,346	12,988
NAV as on 31st January, 2022	12.7910		
Index Value 31st January, 2022	Index Value of benchmark is 4,058.98 and CRISIL 10 Year Gilt Index is 4,055.61		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
1 Year	3.65	4.34	0.11
Since Inception	3.60	4.68	1.23
Value of Rs. 10000 invested (in Rs.) Since Inception	10,554	10,722	10,188
NAV as on 31st January, 2022	10.5541		
Index Value 31st January, 2022	Index Value of benchmark is 4,642.60 and CRISIL 10 Year Gilt Index is 4,055.61		
Date of allotment	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt and Hybrid Funds

Monthly Factsheet as on 31 January, 2022

Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	2.36	3.07	NA	0.11
Last 3 years	7.49	8.50	NA	6.59
Since Inception	6.32	7.43	NA	5.37
Value of Rs. 10000 invested (in Rs.) Since Inception	13,472	14,165	NA	12,897
NAV as on 31st January, 2022	13.4720			
Index Value 31st January, 2022	Index Value of Scheme benchmark is 3,972.03 / 1,010.31 and CRISIL 10 Year Gilt Index is 4,055.61			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Composite Bond Fund Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Mirae Asset Corporate Bond Fund (MACBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	2.79	3.78	-0.59
NAV as on 31st January, 2022	10.3694		
Index Value 31st January, 2022	Index Value of benchmark is 5,047.34 and CRISIL 10 Year Gilt Index is 4,055.61		
Allotment Date	17th March, 2021		
Scheme Benchmark	* Nifty Corporate Bond Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	24.32	20.91	26.45
Last 3 years	16.39	16.24	18.26
Last 5 years	14.25	13.75	17.33
Since Inception	12.88	12.24	13.43
Value of Rs. 10000 invested (in Rs.) Since Inception	22,017	21,214	22,725
NAV as on 31st January, 2022	22.017		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 14,076.63 and S&P BSE Sensex (TRI) is 86,594.54		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	16.17	12.74	0.11
Last 3 years	13.34	10.90	6.59
Since Inception	12.96	10.63	6.57
Value of Rs. 10000 invested (in Rs.) Since Inception	14,637	13,713	12,200
NAV as on 31st January, 2022	14.637		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 4,657.64 and CRISIL 10 Year Gilt Index is 4,055.61		
Date of allotment	17th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Mahendra Jajoo

Period	Scheme	Retuns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.69	4.54	3.52
Since Inception	3.44	3.49	3.49
Value of Rs. 10000 invested (in Rs.) Since Inception	10,563	10,571	10,571
NAV as on 31st January, 2022	10.563		
Index Value 31st January, 2022	Index Value of Scheme benchmark is 2,012.17 and CRISIL 1 Year T-Bill is 6,272.22		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 January, 2022

Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Retuns (in%)	
			Scheme Benchmark*
Last 1 year		28.39	28.50
Last 3 years		18.16	18.35
Since Inception		17.82	17.76
Value of Rs. 10000 invested (in Rs.) Since Inception			17.76
NAV as on 31st January, 2022	178.873		
Index Value 31st January, 2022		Index Value of benchmark is 24,894.62	
Date of allotment		20th November, 2018	
Scheme Benchmark		*Nifty 50 Index (TRI)	

Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Retuns (in%)	
			Scheme Benchmark*
Last 1 year		30.10	30.27
Since Inception		19.05	19.52
Value of Rs. 10000 invested (in Rs.) Since Inception		14,105	14,340
NAV as on 31st January, 2022	411.213		
Index Value 31st January, 2022		Index Value of benchmark is 57,187.39	
Date of allotment		24th January, 2020	
Scheme Benchmark		*Nifty Next 50 Index(TRI)	

Mirae Asset ESG Sector Leaders ETF (MAESGSLETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Retuns (in%)		Additional Benchmark**
		Scheme Benchmark*		
Last 1 year		24.30	24.88	26.45
Since Inception		24.94	25.58	27.00
Value of Rs. 10000 invested (in Rs.) Since Inception		13,049	13,160	13,340
NAV as on 31st January, 2022	29.156			
Index Value 31st January, 2022		Index Value of benchmark is 3,242.67 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date		17th November, 2020		
Scheme Benchmark		*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark		**S&P BSE Sensex (TRI)		

Mirae Asset NYSE FANG+ ETF (MAFANG) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Retuns (in%)		Additional Benchmark**
		Scheme Benchmark*		
Since Inception (absolute)*		5.43	5.50	19.53
NAV as on 31st January, 2022	51.452			
Index Value 31st January, 2022		Index Value of benchmark is 8,567.54 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date		06th May, 2021		
Scheme Benchmark		*NYSE FANG+ Index (TRI)		
Additional Benchmark		**S&P BSE Sensex (TRI)		

Mirae Asset Nifty Financial Services ETF (MANFSETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Retuns (in%)		Additional Benchmark**
		Scheme Benchmark*		
Since Inception (absolute)*		8.22	8.36	10.60
NAV as on 31st January, 2022	17.823			
Index Value 31st January, 2022		Index Value of benchmark is 21,781.18 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date		10th May, 2021		
Scheme Benchmark		*Nifty Financial Services Index (TRI)		
Additional Benchmark		**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 January, 2022



Mirae Asset ESG Sector Leaders Fund of Fund (MAESGSLF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	22.78	24.88	26.45
Since Inception	23.61	25.52	26.53
Value of Rs. 10000 invested (in Rs.) Since Inception	12,904	13,144	13,271
NAV as on 31st January, 2022	12,904		
Index Value 31st January, 2022	Index Value of benchmark is 3,242.67 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti Sawant

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
1 Year	29.52	30.95	26.45
Since Inception	39.85	40.91	37.60
Value of Rs. 10000 invested (in Rs.) Since Inception	15,789	15,951	15,443
NAV as on 31st January, 2022	15,789		
Index Value 31st January, 2022	Index Value of benchmark is 11,748.79 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NYSE FANG+ETF Fund of Fund (MAFPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Since Inception (absolute)*	3.75	5.50	18.19
NAV as on 31st January, 2022	10,423		
Index Value 31st January, 2022	Index Value of benchmark is 8,567.54 and S&P BSE Sensex (TRI) is 86,594.54		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF, MASF & MAOF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

**Standard benchmark prescribed as per the applicable SEBI circular. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Nifty Financial Services ETF, Mirae Asset Money Market Fund Mirae Asset S&P 500 TOP 50 ETF, Mirae Asset S&P 500 TOP 50 ETF Fund of Fund, Mirae Asset Hang Seng TECH ETF, Mirae Asset Hang Seng TECH ETF Fund of Fund Mirae Asset Nifty India Manufacturing ETF and Mirae Asset Nifty India Manufacturing ETF Fund of Fund are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

The performance of Mirae Asset Fixed Maturity Plan - Series III - 1122 days has not been provided since it is a closed ended scheme and performance is not comparable with other open ended schemes.

* Absolute Return (less than one year)

Monthly Factsheet as on 31 January, 2022

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Tax Saver Fund(IDCW)-Regular Plan			
23-Mar-2017	0.55 per Unit	10.00	13.22
12-Mar-2018	1.25 per Unit	10.00	15.39
06-Dec-2018	0.44 per Unit	10.00	14.22
16-Jan-2020	0.84 per Unit	10.00	16.65
Mirae Asset Tax Saver Fund(IDCW)-Direct Plan			
23-Mar-2017	0.55 per Unit	10.00	13.46
12-Mar-2018	1.25 per Unit	10.00	15.90
06-Dec-2018	0.44 per Unit	10.00	14.88
16-Jan-2020	0.40 per Unit	10.00	17.79

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Large Cap Fund(IDCW)-Regular Plan			
09-Sep-2009	0.90	10.00	12.03
10-Dec-2010	1.50	10.00	15.28
22-Mar-2012	1.50	10.00	13.38
14-Mar-2013	1.40	10.00	13.56
27-Jan-2014	1.20	10.00	13.20
13-Feb-2015	1.60	10.00	19.95
11-Mar-2016	1.35	10.00	16.68
26-Jul-2016	1.50	10.00	18.16
24-Jul-2017	1.70	10.00	20.75
12-Mar-2018	2.00	10.00	19.94
06-Dec-2018	1.42	10.00	18.19
16-Dec-2019	1.33	10.00	19.12
Mirae Asset Large Cap Fund(IDCW)-Direct Plan			
12-Mar-2018	2.00	10.00	35.91
06-Dec-2018	1.55	10.00	34.61

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Emerging Bluechip(IDCW)-Regular Plan			
29-Oct-2012	1.10	10.00	12.91
18-Mar-2014	1.20	10.00	14.96
08-Dec-2014	1.80	10.00	22.99
05-Jan-2016	2.00	10.00	24.51
20-Jul-2016	2.00	10.00	24.64
24-Jul-2017	2.50	10.00	30.73
06-Dec-2018	2.21	10.00	28.97
16-Jan-2020	2.21	10.00	32.77
Mirae Asset Emerging Bluechip(IDCW)-Direct Plan			
06-Dec-2018	3.54	10.00	46.39
16-Jan-2020	3.54	10.00	53.13

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Great Consumer Fund(IDCW)-Regular Plan			
20-Mar-2013	1.30	10.00	12.29
11-Dec-2013	1.10	10.00	13.03
18-Mar-2015	2.00	10.00	18.54
25-Jan-2016	1.50	10.00	14.59
22-Mar-2017	2.00	10.00	16.43
27-Jun-2017	0.50	10.00	16.20
17-Oct-2017	0.50	10.00	17.16
12-Mar-2018	1.00	10.00	17.38
06-Dec-2018	1.33	10.00	16.60
16-Dec-2019	1.33	10.00	17.07
Mirae Asset Great Consumer Fund(IDCW)-Direct Plan			
12-Mar-2018	1.70	10.00	33.97
16-Dec-2019	1.33	10.00	37.86

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

FUND MANAGERS EXPERIENCES

- **Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Vrijesh Kasera** has over 14 years of experience in Investment Analysis & Research
- **Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 6 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 11 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 10 years of experience in Fixed Income Dealing and Fund Management
- **Mr. Gaurav Kochar** has over 7 years of experience in equity reserach analysis.
- **Mr Siddharth Srivastava** has more than 10 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 6 years of experience in equity reserach analysis
- **Mr. Gaurav Khandelwal** has over 11 years of experience in equity reserach analysis

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets

Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019)#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets

Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01stApril, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019)#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

©The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.

*Risk free rate: FBILOVERNIGHTMIBOR as on 31st January 2022.

*Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2020-21 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete IDCW history details please refer to our website www.miraeassetmf.co.in

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund (MALCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or units of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities ^{5*}	80%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	High

⁵ Subject to overall limit of 30 stock

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments* (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

* Maturing on or before the next business day.

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, CBLO) MIBOR & MIBOR linked instruments upto 91 days.	65%	100%	High
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

*To know in detail about the above schemes please read the SID/KIM

ASSET ALLOCATION

Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Money Market Fund - (MAMMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	10%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
Equities & equity related instruments (unhedged)*	20%	45%	High
Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset ESG Sector Leaders ETF - (MAESGSLETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF - (MAFANG)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty Financial Services ETF - (MANFSETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset S&P 500 TOP 50 ETF - (MATPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 TOP 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF - (MAHKTECH)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund - (MAEAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund - (MAFPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF Fund of Fund - (MAHSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty India Manufacturing ETF - (MTETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty India Manufacturing ETF Fund of Fund - (MAMFOF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM



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